

Annual Trustees Report 2024-25.

The introduction of funding for younger children has been something at the forefront of our financial planning for this year. We always expected it to be an interesting addition, hopefully a positive one.

We made the decision to lower our intake age or risk being less favourable to potential families.

This year we spent an extensive amount of money on improving the community centre, approximately £13.5k, decorating, funding a project of expanding storage in exchange for the use of an additional part of the building, suitable for children 0-2yrs. We funded the renovation of the baby room and all facilities we would need to be able to expand our offer. We feel this was an investment that would enable a positive expansion for the pre-school.

Voluntary contributions have been impacted by the cost of living crisis, many families being unable to pay the consumable donation.

We do not hold as many paid fundraisers due to struggling families but have still offered treats to our families where possible, Christmas party and gift, graduation, easter party etc.

The trustees recognised the impact of Covid on lots of families and last year we increased our fees very slightly for the first time in 4 years, the majority of our families are fully funded.

The impact of the huge increase in NLW has impacted our expenditure on wages and has risen significantly compared to funding rates for children. This will be monitored and fees will continue to be assessed bi-annually. Due to our sustained numbers we are happy to remain financially profitable. We anticipate the investment in the baby room will help to keep us sustainable in the competitive market.

Trustees would like to thank staff for their undisputed dedication and consistent hard work for yet another successful year.

Without such an affordable and empathetic team, families and the local community would be detrimentally impacted.

We have continued to financially and physically support families in times of desperate need and will strive to continue to do so for as long as possible.

Little Admirals Pre-school

Income/Expenditure Statement for the period 1/4/2024-31/3/2025

Income	£
Portsmouth City Council (NEG funding)	339,721
Fees	26,896
Total Income	366,617

Expenditure

Staff Wages	175,153
Rent	13,943
Insurance/Membership	9,818
Bank Service Charges/subscriptions	190
Accountants/Payroll/Court Fees	1,364
Phone /Internet/postage	712
Training	4,696
Equipment/Materials	16,638
I.T equipment	1,983
Consumables/snack	9,399
Furniture	2,162
Uniforms	1,446
Buildings	13,499
Christmas/Leaving presents	3,429
Waste removal/sanitary/water machine	1,032
Misc	223
Total Expenditure	260,250

Net Surplus	106,367
--------------------	----------------

Bank balance at 1/4/24	24,911
Net Surplus as above	106,367
Bank balance at 31/3/25	131,278

Savings account balance at 1/4/24	50,530
Interest	564
Transferred to business account	
Savings account balance at 31/3/25	51,093



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Admirals Pre School

On accounts for the year
ended

31/3/2025

Charity no
(if any)

1082960

Set out on pages

n/a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2025**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 27/01/2026

Name:

LOUISE ETHERINGTON ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

CIMA QUALIFIED (ACMA CGMA)

Address:

25 Mayles Road

Southsea

PO4 8NP