

Annual Trustees Report 2023-24.

We have been doing well this year, numbers have remained sustainable within the pre-school.

The introduction of funding for younger children will be an interesting addition, hopefully a positive one in 24-25.

Voluntary contributions have been impacted by the cost of living crisis. We do not hold as many paid fundraisers due to struggling families.

The trustees recognised the impact of Covid on lots of families and we did not increase our fees for the last 4 years to support families financial crisis.

This year we increased our fees very slightly, the majority of our families are fully funded.

The impact of the huge increase in NLW has impacted our expenditure on wages and has risen significantly compared to funding rates for children. This will be monitored and fees will continue to be assessed bi-annually.

Happy with the profit incurred this year.

Little Admirals Pre-school

Income/Expenditure Statement for the period 1/4/2023-31/3/2024

Income	£
Portsmouth City Council (NEG funding)	214,194
Fees	17,677
Total Income	231,871

Expenditure

Staff Wages	155,605
Rent	13,650
Insurance/Membership	4,047
Bank Service Charges/subscriptions	243
Uniforms	2,186
Equipment/Educational Materials	10,690
Training	3,798
Phone/Internet	767
Accountants/Payroll/Court Fees	1,020
Christmas/Leaving presents	1,723
Buildings	5,582
School trips	3,880
Printing	3
Consumables/Snack	8,966
Furniture	301
Waste removal/sanitary/water machine	1,008
Total Expenditure	213,468

Net Surplus	18,403
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Bank balance at 1/4/23	6,508
Net Surplus as above	18,403
Bank balance at 31/3/24	24,911

Savings account balance at 1/4/23	50,000
Interest	1,009
Transferred to business account	
Savings account balance at 31/3/24	51,010



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Admirals Pre School

On accounts for the year
ended

31/3/2024

Charity no
(if any)

1082960

Set out on pages

n/a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2024**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 31/01/2025

Name:

LOUISE ETHERINGTON ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

CIMA QUALIFIED (ACMA CGMA)

Address:

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Southsea

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