

Annual Trustees Report 2022-23.

We have been doing well this year, numbers have remained sustainable within the pre-school.

Voluntary contributions have been impacted by the cost of living crisis.

The trustees recognised the impact of Covid on lots of families and we did not increase our fees for the last 4 years to support families financial crisis.

This year we did not increase any fees or charges.

The impact of the huge increase in NLW has impacted our expenditure on wages and has risen significantly compared to funding rates for children. This will be monitored and fees will be assessed bi-annually.

Little Admirals Pre-school

Income/Expenditure Statement for the period 1/4/2022-31/3/2023

Income	£
Portsmouth City Council (NEG funding)	142,132
Fees	32,031
Income from savings	18,356
Total Income	192,519

Expenditure

Staff Wages	133,373
Rent	13,650
Insurance/Membership	3,490
Bank Service Charges/subscriptions	356
Uniforms	1,097
Equipment/Educational Materials	6,564
Training	3,430
Phone/Internet	595
Accountants/Payroll/Court Fees	926
Christmas/Leaving presents	2,206
Buildings	1,136
School trips	3,093
Printing	29
Consumables/Snack	5,653
School trips/visitors	
Waste removal/sanitary/water machine	885
Furniture	-
Stationery	-
Misc	144
Savings	12,000
Total Expenditure	188,625

Net Surplus	3,893
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Bank balance at 1/4/22	2,615
Net Deficit as above	3,893
Bank balance at 31/3/23	6,508

Savings account balance at 1/4/22	56,102
Interest	94
Transferred to business account	- 6,196
Savings account balance at 31/3/23	50,000



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Admirals Pre School

On accounts for the year
ended

31/3/2023

Charity no
(if any)

1082960

Set out on pages

n/a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 31/01/2024

Name:

LOUISE ETHERINGTON ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

CIMA QUALIFIED (ACMA CGMA)

Address:

25 Mayles Road

Southsea

PO4 8NP