

Trustees Report 2021-2022

Although this year we made a loss of £13k we reflected that this is mainly due to the huge increase in NLW, the very small increase in Local Authority funding and the need to improve the facility we are hiring at S&T CC. We have done lots of garden improvements for the children, toilet refurbishments and undertaken a lot of training for the staff development.

Fees were not increased as a calculated decision. The cost of living crisis following the Covid 19 pandemic has hit a lot of families hard.

The committee felt it essential to look after our current, loyal and dedicated families as we had enough savings to cover this loss. Fee increases will continue to be monitored closely.

Happy with this year, especially considering a large number of local pre-schools have closed due to lack of sustainability.

Little Admirals Pre-school

Income/Expenditure Statement for the period 1/4/2021-31/3/2022

Income	£
Portsmouth City Council (NEG funding)	133,542
Fees	22,232
Income from savings	4,000
Total Income	159,774

Expenditure

Staff Wages	129,026
Rent	15,835
Insurance/Membership	3,189
Bank Service Charges/subscriptions	202
Uniforms	1,189
Equipment/Educational Materials	6,842
Training	3,044
Phone/Internet	1,556
Accountants/Payroll/Court Fees	1,084
Christmas/Leaving presents	1,406
Buildings	5,010
Consumables/Snack	4,835
Furniture	201
Misc	52
Total Expenditure	173,471

Net Deficit	- 13,697
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Bank balance at 1/4/21	16,311
Net Deficit as above	- 13,697
Bank balance at 31/3/22	2,615

Savings account balance at 1/4/21	60,259
Interest	5
Transferred to business account	- 4,000
Savings account balance at 31/3/22	56,265



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Admirals Pre School

On accounts for the year
ended

31/3/2022

Charity no
(if any)

1082960

Set out on pages

n/a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2022**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 30/01/2023

Name:

LOUISE ETHERINGTON ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

CIMA QUALIFIED (ACMA CGMA)

Address:

25 Mayles Road

Southsea

PO4 8NP