

Trustees Report 2020-2021

Income Total	£155,038.00
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Total Spending	£145,191.00
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This year was again financially better than the last. A great improvement. We kept staff to a minimum as the NLW has again had a detrimental impact on spending. This along with the cap on funding has impacted us over the last couple of years. We have had to relook at fees but due to the high amount of funded children this has had minimal effect. The committee have made the decision to not raise fees because the families have reported financial difficulties following COVID.

We lost a large amount of revenue between April-September due to strict restrictions on numbers and bubbles.

Pre-school relocated in September 2020. There were a large amount of costs incurred for the move and clearance of the old setting. We also had all toilets refurbished and garden works to make the setting nicer.

Little Admirals Pre-school

Income/Expenditure Statement for the period 1/4/2020-31/3/2021

Income	£
Portsmouth City Council (NEG funding)	134,142
Fees	14,248
Job Retention Scheme	6,648
Total Income	155,038

Expenditure

Staff Wages	108,000
Rent	9,911
Insurance/Membership	3,002
Bank Service Charges	206
Uniforms	1,207
Equipment/Educational Materials	5,190
Training	2,169
Phone/Internet	316
Christmas/Leaving presents	1,332
Buildings	7,123
School trips	346
Printing	6
Consumables/Snack	5,409
Furniture	974
Total Expenditure	145,191

Net surplus	9,847
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Bank balance 01/04/20	6,465
Bank balance 31/03/21	16,311
Net Surplus	9,847



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Little Admirals Pre School

On accounts for the year
ended

31/3/2021

Charity no
(if any)

1082960

Set out on pages

n/a

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2021**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 31/01/2022

Name:

LOUISE ETHERINGTON ACMA CGMA

Relevant professional
qualification(s) or body
(if any):

CIMA QUALIFIED (ACMA CGMA)

Address:

25 Mayles Road

Southsea

PO4 8NP