

Mr R Saffery
The Garden Gate Project Ltd.
c/o 41 Warten Road
Ramsgate
Kent
CT11 8BJ
PRIVATE & CONFIDENTIAL

Our Ref: AC/SB/G260

31 October 2022

Dear Mr Saffery,

The Garden Gate Project Ltd - Accounting period ended 31 March 2022

Further to the completion of the charity accounts the following documents have been uploaded for your review:

- The financial statements of the Charity for the accounting period ended 31 March 2022. I shall be grateful if you will check the figures and, if you are happy that they are accurate, then please mark the accounts as approved by the Board of Trustees.
- Corporation Tax form CT600 for the accounting period ended 31 March 2022, together with a copy of the corporation tax computations which support the figures in the return. By approving the CT600 you are authorising us to submit the Return and accounts to HMRC.

There is no Corporation Tax liability.

- As this completes our work for this year, a note of our charges for your kind attention in due course.

If you have any queries in relation to the above or any other matter, please do not hesitate to contact me or Kira Debling.

Yours sincerely

Andrew Cannon

INVOICE

The Garden Gate Project Ltd
41 Warten Road
RAMSGATE
Kent
CT11 8BJ
GBR

Invoice Date
31 Oct 2022

Account Number
G260

Invoice Number
INV-57495

VAT Number
825666895

Spurling Cannon
424 Margate Road
Ramsgate
England
CT12 6SJ
UNITED KINGDOM
01843 848383

Description	VAT	Amount GBP
Preparation of Charity accounts, CT600 & Independent examiners report for the year ended 31 March 2022	20%	1,000.00
	Subtotal	1,000.00
	TOTAL VAT	200.00
	TOTAL GBP	1,200.00

Due Date: 14 Nov 2022

Credit/Debit card payments accepted

BACS payments direct to:

Spurling Cannon Ltd
Account No: 32840160
Sort Code: 30-96-93

Please use your account/invoice number as a reference

Cheques to be made payable to 'Spurling Cannon Limited'



[View and pay online now](#)

REGISTERED COMPANY NUMBER: 03753908 (England and Wales)
REGISTERED CHARITY NUMBER: 1082954

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE GARDEN GATE PROJECT LTD.**

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

THE GARDEN GATE PROJECT LTD.

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE GARDEN GATE PROJECT LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the Charity are to promote the preservation and safeguarding of mental health and the relief of persons suffering from mental disorders in association with the National Association of Mental Health. The charity also provides support for adults with learning disabilities. The Trustees have an agreement with Kent County Council to provide day support services.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Our funding comes from the Garden Gate facility in Cliftonville. This now runs with regards to direct payments and outside resources ie. private donations, fund raising and grant applications.

ACHIEVEMENT AND PERFORMANCE

a. KEY FINANCIAL PERFORMANCE INDICATORS

As an organisation, when reviewing the activities we currently undertake, we consider activities that reflect two needs - those of the service participant and those of the charity.

The charity has endeavoured to operate services which are purposeful for those who participate, striving to improve well-being and the fulfilment of some aspirations of participants, whilst aiming to become a self-sufficient charity in a declining economic climate.

b. REVIEW OF ACTIVITIES

During the year the Garden Gate (GG) made a profit of £4,297.99. This compares to a profit the previous year of £2,068.60. It should be noted that the previous year's accounts were severely affected by the Covid pandemic.

Total income this year was almost £29,700 greater than last year. Whilst the GG did not receive any furlough income, this was more than compensated for by (i) over £13,000 additional income as a result of additional clients (ii) an increase in donations and grants of £7,900 and (iii) over £13,000 income from the Kickstarter Scheme which is a government-funded initiative to allow businesses to employ 16 to 24 year-olds on Universal Credit who face the risk of long-term unemployment.

Expenditure this year increased by almost £27,500 of which over £24,000 was additional employee related costs - both for staff directly employed by the GG and those subcontracted for work. This increase in costs is due to (i) the additional clients mentioned above (ii) employing staff on the Kickstarter scheme and (iii) pay rises in an attempt to keep pace with inflation. The balance of the additional expenditure is spread across a whole host of cost categories; none of which are material.

This profit of £4,297.99 means that the GG has total reserves as at the 31st March 2022 of £141,976.11. £4,118.29 of these reserves is funding remaining from the Global Giving Fund which provided money for solar panels. During the year solar panels costing a total of £2,295.76 (including minor associated costs). This cost was capitalised in the accounts which means, simply, that the cost is spread over a four-year or 48-month period i.e. a monthly charge for 4 years of £47.83. The charge in this year's accounts was just £239.14 (5 months) leaving £2,056.62 to be charged in future years. Even when this has been fully charged to the accounts there will still be a balance of £2,061.67 (£4,118.29 less £2,056.62) available for additional panels.

In summary:

- The GG continues to generate more income each year than it expends.
- These annual profits are not excessive. For example, the £2,068.60 profit in 20/21 and the £4,297.99 profit in 21/22 are equivalent to 2.41% and 3.72% respectively of the annual income. This is how it should be as, unless there are major approved projects in a year which could significantly reduce the reserves, the money received by the GG each year should be used for the benefit of its clients.
- The annual profits have incrementally increased the GG's reserves to almost £142,000 and, at some point, the GG should consider the best means of utilising this money (or a part of it) for the benefit of its clients.

THE GARDEN GATE PROJECT LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03753908 (England and Wales)

Registered Charity number

1082954

Registered office

424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Trustees

Ms V M Baker
N M Batterbee
Ms S L Bigg
T J Clarke (resigned 5/4/2021)
Ms A L Nichols
R Saffery
K Harrison
J Nestling

Independent Examiner

Andrew Cannon
FCCA
Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Approved by order of the board of trustees on 30 November 2022 and signed on its behalf by:

R Saffery - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GARDEN GATE PROJECT LTD.**

Independent examiner's report to the trustees of The Garden Gate Project Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Cannon
FCCA
Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

Date:

THE GARDEN GATE PROJECT LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		113,331	-	113,331	78,906
Other trading activities	2	2,328	-	2,328	7,057
Total		115,659	-	115,659	85,963
EXPENDITURE ON					
Raising funds		67,805	-	67,805	54,307
Charitable activities					
Events		42,758	798	43,556	29,587
Total		110,563	798	111,361	83,894
NET INCOME/(EXPENDITURE)		5,096	(798)	4,298	2,069
Transfers between funds	10	19	(19)	-	-
Net movement in funds		5,115	(817)	4,298	2,069
RECONCILIATION OF FUNDS					
Total funds brought forward		132,743	4,935	137,678	135,609
TOTAL FUNDS CARRIED FORWARD		137,858	4,118	141,976	137,678

The notes form part of these financial statements

THE GARDEN GATE PROJECT LTD.

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	2,403	2,057	4,460	3,835
CURRENT ASSETS					
Debtors	8	1,303	-	1,303	1,005
Cash at bank and in hand		136,023	2,061	138,084	134,670
		<u>137,326</u>	<u>2,061</u>	<u>139,387</u>	<u>135,675</u>
CREDITORS					
Amounts falling due within one year	9	(1,871)	-	(1,871)	(1,832)
NET CURRENT ASSETS		<u>135,455</u>	<u>2,061</u>	<u>137,516</u>	<u>133,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,858</u>	<u>4,118</u>	<u>141,976</u>	<u>137,678</u>
NET ASSETS		<u>137,858</u>	<u>4,118</u>	<u>141,976</u>	<u>137,678</u>
FUNDS	10				
Unrestricted funds				137,858	132,743
Restricted funds				4,118	4,935
TOTAL FUNDS				<u>141,976</u>	<u>137,678</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE GARDEN GATE PROJECT LTD.

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2022 and were signed on its behalf by:

R Saffery - Trustee

THE GARDEN GATE PROJECT LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE GARDEN GATE PROJECT LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other incoming resources	2,328	1,144
Furlough income	-	5,913
	<u>2,328</u>	<u>7,057</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,671	993
	<u>1,671</u>	<u>993</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	7	4
Operational staff	<u>7</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,906	-	78,906
Other trading activities	7,057	-	7,057
Total	<u>85,963</u>	<u>-</u>	<u>85,963</u>
EXPENDITURE ON			
Raising funds	53,617	690	54,307
Charitable activities			
Events	28,842	745	29,587
Total	<u>82,459</u>	<u>1,435</u>	<u>83,894</u>

THE GARDEN GATE PROJECT LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	3,504	(1,435)	2,069
Transfers between funds	750	(750)	-
Net movement in funds	4,254	(2,185)	2,069
RECONCILIATION OF FUNDS			
Total funds brought forward	128,489	7,120	135,609
TOTAL FUNDS CARRIED FORWARD	132,743	4,935	137,678

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021	17,017
Additions	2,296
At 31 March 2022	19,313
DEPRECIATION	
At 1 April 2021	13,182
Charge for year	1,671
At 31 March 2022	14,853
NET BOOK VALUE	
At 31 March 2022	4,460
At 31 March 2021	3,835

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	1,303	1,005

THE GARDEN GATE PROJECT LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	671	632
Accrued expenses	1,200	1,200
	<u>1,871</u>	<u>1,832</u>

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	132,743	5,096	19	137,858
Restricted funds				
KCC Wood Burner Fund	578	(559)	(19)	-
Global Giving Fund	4,357	(239)	-	4,118
	<u>4,935</u>	<u>(798)</u>	<u>(19)</u>	<u>4,118</u>
TOTAL FUNDS	<u>137,678</u>	<u>4,298</u>	<u>-</u>	<u>141,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,659	(110,563)	5,096
Restricted funds			
KCC Wood Burner Fund	-	(559)	(559)
Global Giving Fund	-	(239)	(239)
	<u>-</u>	<u>(798)</u>	<u>(798)</u>
TOTAL FUNDS	<u>115,659</u>	<u>(111,361)</u>	<u>4,298</u>

THE GARDEN GATE PROJECT LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	128,489	3,504	750	132,743
Restricted funds				
KCC Wood Burner Fund	1,322	(744)	-	578
Bike Club	750	-	(750)	-
Global Giving Fund	5,048	(691)	-	4,357
	<u>7,120</u>	<u>(1,435)</u>	<u>(750)</u>	<u>4,935</u>
TOTAL FUNDS	<u>135,609</u>	<u>2,069</u>	<u>-</u>	<u>137,678</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,963	(82,459)	3,504
Restricted funds			
KCC Wood Burner Fund	-	(744)	(744)
Global Giving Fund	-	(691)	(691)
	<u>-</u>	<u>(1,435)</u>	<u>(1,435)</u>
TOTAL FUNDS	<u>85,963</u>	<u>(83,894)</u>	<u>2,069</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	128,489	8,600	769	137,858
Restricted funds				
KCC Wood Burner Fund	1,322	(1,303)	(19)	-
Bike Club	750	-	(750)	-
Global Giving Fund	5,048	(930)	-	4,118
	<u>7,120</u>	<u>(2,233)</u>	<u>(769)</u>	<u>4,118</u>
TOTAL FUNDS	<u>135,609</u>	<u>6,367</u>	<u>-</u>	<u>141,976</u>

THE GARDEN GATE PROJECT LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,622	(193,022)	8,600
Restricted funds			
KCC Wood Burner Fund	-	(1,303)	(1,303)
Global Giving Fund	-	(930)	(930)
	<hr/>	<hr/>	<hr/>
	-	(2,233)	(2,233)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>201,622</u>	<u>(195,255)</u>	<u>6,367</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE GARDEN GATE PROJECT LTD.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,016	8,085
Grants	13,368	-
Daycare income	83,947	70,821
	<hr/>	<hr/>
	113,331	78,906
Other trading activities		
Other incoming resources	2,328	1,144
Furlough income	-	5,913
	<hr/>	<hr/>
	2,328	7,057
Total incoming resources	115,659	85,963
EXPENDITURE		
Raising donations and legacies		
Wages	53,380	41,678
Social security	7,096	3,642
Pensions	696	-
	<hr/>	<hr/>
	61,172	45,320
Other trading activities		
Purchases	4,410	3,613
Tools and equipment	489	1,024
Maintenance	1,734	4,181
	<hr/>	<hr/>
	6,633	8,818
Charitable activities		
Insurance	1,656	1,302
Events	1,244	555
Postage and stationery	1,028	500
Subcontractors	32,934	23,385
Depreciation of tangible fixed assets	1,672	993
	<hr/>	<hr/>
	38,534	26,735
Support costs		
Management		
Sundries	4,826	3,021
Human resources		
Training	196	-
	<hr/>	<hr/>
Total resources expended	111,361	83,894
Net income	4,298	2,069
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This page does not form part of the statutory financial statements