

# WINGS SOUTH WEST

England & Wales · Charity number 1082938

## Details

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Other names	WINGS
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04055940</a>
Registered	2000-10-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Bowood House Abbotsham Bideford EX39 5AX
Phone	01237471000
Email	<a href="mailto:pbowser@btinternet.com">pbowser@btinternet.com</a>
Website	<a href="http://www.wingscharity.com">www.wingscharity.com</a>

## Activities

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**Objects:** A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN DEVON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;C) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;D) TO PROVIDE FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTEREST OF SOCIAL WELFARE FOR YOUNG PEOPLE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH PERSONS IN SAID LOCATION AND ELSEWHERE AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT.

**Activities:** Wings works with disadvantaged children, young people and adults in one of the poorest areas in the UK. Through mentoring, befriending and offering an exciting portfolio of collaboratively designed learning, recreational and motivational activities, our aim is to help them gain skills, while raising confidence, resilience and self-esteem and ultimately giving each individual hope for the future.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** DEVON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£368,013	£315,985	-	-
2024-08-31	£330,574	£331,540	-	-
2023-08-31	£240,391	£269,521	-	-
2022-08-31	£241,555	£243,524	-	-
2021-08-31	£299,037	£214,476	-	-
2020-08-31	£247,814	£305,685	-	-

## Trustees

Name	Role	Appointed
<b>Dr Susan Jane Ley</b>	Chair	2021-09-20
Anne Cameron Bowser		2019-01-01
DAVID GEOFFREY ARCHER		2022-12-19
Deborah Stokes		2026-05-19
Ian James Rogers		2017-08-21
Rebecca Grace Lynch		2024-09-16

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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Company registration number: 04055940

Charity registration number: 1082938

# Wings South West

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **Wings South West**

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## Wings South West

### Reference and Administrative Details

**Charity Registration Number** 1082938

**Company Registration Number** 04055940

**Registered Office**  
Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

**Trustees:**  
Mr D G Archer  
Mrs A C Bowser  
Dr S J Ley - Chair of Trustees  
Mrs R Lynch (appointed 16 September 2024)  
Mrs V A Reason (resigned 9 December 2024)  
Mr I J Rogers  
Mrs J Sawle (resigned 19 May 2025)

**Founder, CEO & Director** Dr P A Bowser

**Founder & Secretary** Mrs A C Bowser

**Bankers**  
Lloyds Bank Plc  
5 High Street  
Bideford  
Devon  
EX39 2AD

Barclays  
38 Boutport Street  
Barnstaple  
Devon  
EX31 1HH

**Independent Examiner**  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Solicitors:**  
Seldons LLP  
18 The Quay  
Bideford  
Devon  
EX39 2HF

## **Wings South West**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

#### **Structure, governance and management**

##### ***Nature of governing document***

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

##### ***Recruitment and appointment of trustees***

Trustees are selected on the basis of their interest in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

##### ***Induction and training of trustees***

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training.

#### **Objectives and activities**

##### ***Objects and aims***

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies) a further objective is to help explore aspects of the Christian faith.

##### ***Objectives, strategies and activities***

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and at College, all at a second site on the outskirts of Bideford.

## **Wings South West**

### **Trustees' Report**

#### *Risk Management*

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

Day to day risk management devolves to the Management Team who is responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirement of the Charity Commission.

#### **Public benefit**

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirements for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

#### **Achievements and Performance Report to Be Included in the Accounts to end August 2025**

Northern Devon (North Devon and Torridge) is one of the largest and most deprived rural areas in the UK. The prospect for economic and social stability, or even growth, for the vast majority of the population continues to be unlikely, particularly in the light of ongoing economic issues and the cost of living crisis

Torridge in particular suffers as this district has one of the lowest average household incomes and one of the lowest GDPs in the UK. It is also a frustrating anomaly that the deprivation indices are calculated by also taking into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, it can deflect from the financial reality that for many poverty remains a blight. The majority of people Wings works with are facing considerable generational difficulties including rural deprivation, family breakdown and household pressures, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

#### *General*

## Wings South West

### Trustees' Report

As Wings moves beyond its twenty fifth year of operating it is interesting to reflect on the many ups and downs of forming and running a charity over a period that has included one of the worse financial crises in history, developing a major capital project that fell at the last hurdle, a devastating pandemic and, most recently, a damaging cost of living crisis. Perhaps unsurprisingly the impact of the pandemic is still being felt and seen in the lives of the children, young people, families and vulnerable adults who lived through it, but also on charities, including those who gave, and continue to give out grants, and those, like Wings that directly deliver public benefit.

Over the twenty five years our total income has been just over seven million pounds. We have consistently employed an average of ten people at any given time and have had the privilege of working with thousands of children, young people and adults; seeing lives changed and giving many a future and a hope.

Over the past few years, and together with many charities in the UK that deliver vital front-line services, Wings has been facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we continue to maintain low overhead costs and are particularly grateful that we own one of our centres and pay a peppercorn rent for the other to The Portledge Estate.

Although we had been diversifying income streams away from our traditional grants route, particularly via partnership working, we have been pushed back into that avenue due to both a financial crisis in education and struggles in the local authority in supporting children with Special Education Needs and Disabilities (SEND).

Since 2016 Wings has been intentionally and strategically stepping into education, especially working with those children who are struggling at school or marginalised by the learning environment they are in. For the last eight years we have been successfully working with Petroc in one of their sub-contracted post 16 initiatives, specifically with students who would not cope in a large College. We are incredibly grateful to the Petroc staff for their support and encouragement in this partnership and the measurable qualifications and life-skill benefits it has brought to so many young people.

However, we are currently in the middle of a major change in Wings with, very sadly, the cancellation of our contract with Petroc (now called North Devon College - NDC). During 2025 Petroc and Exeter College began to explore a potential merger which has now been finalised. Although Petroc had two long-term subcontracts, one with the NHS and one with Wings, Exeter College had none. The result is that our contract with NDC will terminate on the 31st July 2026.

Although we had already started to look at the Wings College perhaps becoming independent over the next few years this external decision has rapidly brought forward the timetable. We are very grateful to our consultant Mark Wrangles (Close the Gaps) who we started working with just under a year ago. Mark has helped lead the Wings' staff and Trustees through the various processes around becoming an Alternative Provider for post 16 children. Working closely with the Devon County Council Education Team we are looking to, hopefully, start the new initiative in September 2026.

We understand the business drivers behind the types of decisions being made by schools and colleges, but the net result for families with children struggling in main stream pre and post 16 education is disastrous. The type of options being mooted for this now very significant cohort are unlikely to be viable in the long term and at best serve to postpone any meaningful engagement with those most vulnerable in society. Shamefully, more and more will be pushed into a lifetime of low achievement and worklessness (as recently highlighted in Alan Milburn's report on those who are not in employment, education or training – NEET) unless different approaches are sought, none of which are rocket science.

## Wings South West

### Trustees' Report

What we desperately need are Visionaries and wise and passionate Policy Holders who are seeking the best interests of every child, not just those who are academically capable. Funding for Alternative Provision is needed for groups to work alongside local authorities, schools and Colleges at a time when the knee-jerk reaction is to pull up the formal education drawbridge and try and bring everything in house. Long and short-term history says it will not work

During 2022 we started a dialogue with Devon County Council about becoming an alternative provider for pre 16 children; first completing and achieving Quality Assurance approval. Although the Wings Academy continues and we have been accepted onto the local authority framework the referrals have been patchy although when students join, the results are very positive. The Academy has the same characteristics as the Wings College including operating a relational model of working alongside individuals via practical activities and in group settings, valuing them in what they do and who they are, giving them a future and a hope and, finally, helping them build resilience.

Over the past few years we have been saddened by the increasing needs we are seeing in the children and young people we engage with at the College and the Academy, particularly in the area of worsening mental health including very high levels of anxiety. The pressure on parents to take their child out of school and moving them 'off-roll' is still there and continues to create what have come to be known as 'ghost children', as to all educational intents and purposes they no longer exist. It is a national scandal in the making.

Historically, Wings has been a youth-based organisation. Although children and young people remain a core focus, particularly with those aged 11 to 25 and around learning and education, since the pandemic we have not re-opened our youth work. After twelve months of consideration this is now changing and we have employed an experienced council youth worker from the South East to help move the initiative forward and create a new Youth Hub. As we look for more substantial longer term funding from various charities we are extremely grateful to the Northbrook Trust for the seed corn funding to enable the Hub to start on two days per week.

Our work with individuals with learning and physical disabilities (the Unity Community) has continued to develop and we have now reached pre-pandemic levels and beyond, with a second day now running every week. Being there is a total joy and the way they support each other is amazing.

We remain concerned about how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood, and certainly under-reported, partially due to a focus on their primary condition. However, research from others, and our own observations, suggests that their primary disabilities are a 'norm' for them and it is anxiety and depression that significantly affects their quality of life.

#### *Centres*

The Wings Hall remains central to a number of activities although up until now, and since the pandemic, it has not been widely open to groups, apart from Unity and the Ukrainian Hub. With the advent of the Youth Hub the Hall will be filled again with children and young people seeking and finding a place of safety and fun.

The Ukrainian Hub was set up in May 2021 with the support of The Pickwell Foundation and Torridge District Council as a place to meet for families who moved to the area to escape their worn-torn country. We, and all those who attend the Hub are so thankful for the ongoing invaluable financial support that Torridge District Council continues to give.

## **Wings South West**

### **Trustees' Report**

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of courses to help those who are struggling at school. These include functional skills (eg English, Maths) teaching plus practical initiatives such as motor mechanics, conservation, construction, sports, fitness and multimedia. It is the home of the Wings College (post-16), and, for two days in the week, the Wings Academy (pre-16).

#### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate staff team who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential.

The importance of volunteers to Wings has always been highlighted since the charity was first formed almost 25 years ago, and we wish to express our gratitude to them again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including the Barry and Peggy High Foundation and many local schools and colleges especially Highgate Hill House, Marland and Petroc. Without their support and the confidence they show in Wings we would have achieved nothing.

Dr PA Bowser

April 2026

#### **Financial review**

During the year the Charity has achieved total incoming resources of £368,013 (2024: £330,574) of which £90,432 (2024: £96,177) related to restricted funds. The total resources expended for the year was £315,985 (2024: £331,540) which resulted in net incoming resources of £52,028 (2024: net expenditure of £966).

Total funds at the year end stood at £621,572 (2024: £569,544) with £45,900 (2024: £23,000) related to restricted funds and £575,672 (2024: £546,544) shown as unrestricted funds.

#### ***Policy on reserves***

The Trustees continue to set a reserves policy that reflects the best interests of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which now equates to around £160,000 (currently holding £126,000).

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of free reserves, as at 31 August 2025 was £287,802 (2024: £249,374).

## Wings South West

### Trustees' Report

#### Plans for future periods

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the pandemic and the ongoing economic difficulties there is a little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely;

- Listening to, identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities
- Having robust Financial Systems and Governance reviews

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Wings South West for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

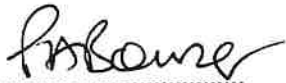
## **Wings South West**

### **Trustees' Report**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.



.....  
Dr P A Bowser  
Chief Executive Officer

The annual report was approved by the trustees of the charity on 19 May 2026 and signed on its behalf by:



.....  
Dr S J Ley - Chair of Trustees

## Wings South West

### Independent Examiner's Report to the trustees of Wings South West ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

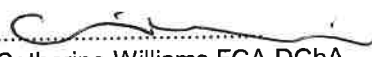
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wings South West as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 28<sup>th</sup> May 2026

## Wings South West

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	8,696	90,432	99,128	101,549
Other trading activities	4	264,224	-	264,224	227,270
Investment income	5	4,661	-	4,661	1,755
Total income		<u>277,581</u>	<u>90,432</u>	<u>368,013</u>	<u>330,574</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(249,405)</u>	<u>(66,580)</u>	<u>(315,985)</u>	<u>(331,540)</u>
Total expenditure		<u>(249,405)</u>	<u>(66,580)</u>	<u>(315,985)</u>	<u>(331,540)</u>
Net income/(expenditure)		28,176	23,852	52,028	(966)
Transfers between funds		<u>952</u>	<u>(952)</u>	-	-
Net movement in funds		29,128	22,900	52,028	(966)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>546,544</u>	<u>23,000</u>	<u>569,544</u>	<u>570,510</u>
Total funds carried forward	17	<u><u>575,672</u></u>	<u><u>45,900</u></u>	<u><u>621,572</u></u>	<u><u>569,544</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 17.

## Wings South West

(Registration number: 04055940)  
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	287,870	297,170
<b>Current assets</b>			
Debtors	13	11,736	11,408
Cash at bank and in hand	14	<u>330,524</u>	<u>270,860</u>
		342,260	282,268
<b>Creditors: Amounts falling due within one year</b>	15	<u>(8,558)</u>	<u>(9,894)</u>
<b>Net current assets</b>		<u>333,702</u>	<u>272,374</u>
<b>Net assets</b>		<u>621,572</u>	<u>569,544</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		45,900	23,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>575,672</u>	<u>546,544</u>
<b>Total funds</b>	17	<u>621,572</u>	<u>569,544</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 19 May 2026 and signed on their behalf by:

  
.....  
Dr S J Ley - Chair of Trustees  
Chair of Trustees

The notes on pages 12 to 23 form an integral part of these financial statements.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Wings South West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling which is the functional currency of the charity.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	1% straight line
Computers	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Donations including Gift Aid	7,696	-	7,696
Grants received	1,000	90,432	91,432
	<u>8,696</u>	<u>90,432</u>	<u>99,128</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations including Gift Aid	5,372	-	5,372
Grants received	-	96,177	96,177
	<u>5,372</u>	<u>96,177</u>	<u>101,549</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Courses and activities	37,953	37,953
Trax income	13,550	13,550
Disability enabling	11,935	11,935
Wings College (Petroc)	197,201	197,201
Media Course income	2,475	2,475
Other income	135	135
Hire income	975	975
	<u>264,224</u>	<u>264,224</u>
	Unrestricted funds General £	Total 2024 £
Courses and activities	40,070	40,070
Trax income	7,631	7,631
Disability enabling	10,589	10,589
Wings College (Petroc)	166,954	166,954
Media Course income	965	965
Other income	61	61
Hire income	1,000	1,000
	<u>227,270</u>	<u>227,270</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable on bank deposits	<u>4,661</u>	<u>4,661</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable on bank deposits	<u>1,755</u>	<u>1,755</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities	245,818	66,580	312,398
Allocated support costs	3,587	-	3,587
	<u>249,405</u>	<u>66,580</u>	<u>315,985</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities	228,486	100,477	328,963
Allocated support costs	2,577	-	2,577
	<u>231,063</u>	<u>100,477</u>	<u>331,540</u>

#### 7 Analysis of support costs

##### Charitable activities expenditure

	Unrestricted funds General £	Total 2025 £
Independent Examination Fees	2,741	2,741
Payroll fees	846	846
	<u>3,587</u>	<u>3,587</u>
	Unrestricted funds General £	Total 2024 £
Independent Examination Fees	2,577	2,577

#### 8 Trustees remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	234,437	232,312
Social security costs	8,472	17,547
Pension costs	4,609	4,355
	<u>247,518</u>	<u>254,214</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Operational staff	<u>13</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Independent examiner's remuneration

	2025 £	2024 £
Independent Examination Fees	<u>2,741</u>	<u>2,577</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 September 2024	275,764	98,593	52,380	26,701	453,438
Additions	-	967	-	764	1,731
Disposals	-	(238)	-	-	(238)
At 31 August 2025	<u>275,764</u>	<u>99,322</u>	<u>52,380</u>	<u>27,465</u>	<u>454,931</u>
<b>Depreciation</b>					
At 1 September 2024	20,738	71,921	49,916	13,693	156,268
Charge for the year	2,757	5,514	616	2,066	10,953
Eliminated on disposals	-	(160)	-	-	(160)
At 31 August 2025	<u>23,495</u>	<u>77,275</u>	<u>50,532</u>	<u>15,759</u>	<u>167,061</u>
<b>Net book value</b>					
At 31 August 2025	<u>252,269</u>	<u>22,047</u>	<u>1,848</u>	<u>11,706</u>	<u>287,870</u>
At 31 August 2024	<u>255,026</u>	<u>26,672</u>	<u>2,464</u>	<u>13,008</u>	<u>297,170</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 13 Debtors

	2025	2024
	£	£
Trade debtors	770	237
Prepayments	4,820	6,022
VAT recoverable	1,943	2,340
Other debtors	4,203	2,809
	<u>11,736</u>	<u>11,408</u>

#### 14 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>330,524</u>	<u>270,860</u>

#### 15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	360	371
Other taxation and social security	3,637	5,879
Other creditors	1,936	1,144
Accruals	2,625	2,500
	<u>8,558</u>	<u>9,894</u>

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,609 (2024 - £4,355).

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 17 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
General Funds	249,374	277,581	(238,452)	(701)	287,802
Fixed Asset Fund	297,170	-	(10,953)	1,653	287,870
	<u>546,544</u>	<u>277,581</u>	<u>(249,405)</u>	<u>952</u>	<u>575,672</u>
<b>Restricted funds</b>					
Barry and Peggy High Foundation	13,000	50,000	(48,000)	-	15,000
Awards for All	-	19,880	(1,380)	-	18,500
Torrige DC	9,000	18,600	(15,200)	-	12,400
Abbotsham Baptist	-	1,000	(1,000)	-	-
Book Relief UK	1,000	-	(1,000)	-	-
Toyota	-	952	-	(952)	-
	<u>23,000</u>	<u>90,432</u>	<u>(66,580)</u>	<u>(952)</u>	<u>45,900</u>
<b>Total funds</b>	<u>569,544</u>	<u>368,013</u>	<u>(315,985)</u>	<u>-</u>	<u>621,572</u>

Separate unrestricted funds have been created to represent the appropriate book values of the tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed asset fund from then on.

We are indebted to the Barry and Peggy High Foundation and Torrige District Council for their continuing support this year.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
General Funds	237,009	234,397	(218,523)	(3,509)	249,374
Fixed Asset Fund	303,201	-	(12,540)	6,509	297,170
	<u>540,210</u>	<u>234,397</u>	<u>(231,063)</u>	<u>3,000</u>	<u>546,544</u>
<b>Restricted funds</b>					
Barry and Peggy High Foundation	23,500	50,000	(60,500)	-	13,000
Awards for All	-	8,800	(8,800)	-	-
ASDA	-	400	(400)	-	-
Torrige DC	6,800	24,400	(22,200)	-	9,000
Abbotsham Baptist	-	1,000	(1,000)	-	-
Parish Council	-	200	(200)	-	-
Bideford Bridge Trust	-	2,000	-	(2,000)	-
Book Relief UK	-	1,000	-	-	1,000
NDVS	-	1,333	(1,333)	-	-
ND Atlantic Classic MCC	-	1,000	-	(1,000)	-
Disabled Learners	-	5,544	(5,544)	-	-
Bideford Rotary	-	500	(500)	-	-
	<u>30,300</u>	<u>96,177</u>	<u>(100,477)</u>	<u>(3,000)</u>	<u>23,000</u>
<b>Total funds</b>	<u>570,510</u>	<u>330,574</u>	<u>(331,540)</u>	<u>-</u>	<u>569,544</u>

The specific purposes for which the funds are to be applied are as follows:

The Barry and Peggy High Foundation grant went towards work with disadvantaged children and adults.

All other listed funds represent other fully or partially satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Tangible fixed assets	287,870	-	287,870
Current assets	296,360	45,900	342,260
Current liabilities	(8,558)	-	(8,558)
Total net assets	<u>575,672</u>	<u>45,900</u>	<u>621,572</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	297,170	-	297,170
Current assets	259,268	23,000	282,268
Current liabilities	(9,894)	-	(9,894)
Total net assets	<u>546,544</u>	<u>23,000</u>	<u>569,544</u>

#### 19 Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to one of its two Founding Directors.

Paul Bowser received total remuneration of £17,064 (2024: £16,567) for his role as CEO, Paul is employed to his relevant expertise and experience for the post. The appointment and remuneration is permitted under the Articles and Memorandum of Wings South West.

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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Company registration number: 04055940

Charity registration number: 1082938

# Wings South West

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024



**WESTCOTTS**

**CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS**

# **Wings South West**

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## **Wings South West**

### **Reference and Administrative Details**

**Charity Registration Number** 1082938

**Company Registration Number** 04055940

**Registered Office**  
Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

**Trustees:**  
Mr D G Archer  
Mrs A Bowser  
Mr C B Jones (resigned 26 February 2024)  
Dr S J Ley - Chair of Trustees  
Mrs R Lynch (appointed 16 September 2024)  
Mrs V A Reason (resigned 9 December 2024)  
Mr I J Rogers  
Mrs M J Sawle

**Founder, CEO & Director** Dr P A Bowser

**Founder & Secretary** Mrs A Bowser

**Bankers**  
Lloyds Bank Plc  
5 High Street  
Bideford  
Devon  
EX39 2AD

Barclays  
38 Boutport Street  
Barnstaple  
Devon  
EX31 1HH

**Independent Examiner**  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

## **Wings South West**

### **Reference and Administrative Details**

**Solicitors:**

Seldons LLP  
18 The Quay  
Bideford  
Devon  
EX39 2HF

## **Wings South West**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

#### **Structure, governance and management**

##### ***Nature of governing document***

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

##### ***Recruitment and appointment of trustees***

Trustees are selected on the basis of their interest in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

##### ***Induction and training of trustees***

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training.

#### **Objectives and activities**

##### ***Objects and aims***

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies) a further objective is to help explore aspects of the Christian faith.

## **Wings South West**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and at College, all at a second site on the outskirts of Bideford.

#### ***Risk Management***

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

Day to day risk management devolves to the Management Team who is responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirement of the Charity Commission.

#### ***Public benefit***

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirements for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

#### **Achievements and Performance Report to Be Included in the Accounts to end August 2024**

Northern Devon (North Devon and Torridge) is one of the largest and most deprived rural areas in the UK. The prospect for economic and social stability, or even growth, for the vast majority of the population continues to be unlikely, particularly in the light of ongoing economic issues and the cost of living crisis

## **Wings South West**

### **Trustees' Report**

Torrige in particular suffers as this district has one of the lowest average household incomes and one of the lowest GDPs in the UK. It is also a frustrating anomaly that the deprivation indices are calculated by also taking into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, financial poverty is a blight. The majority of people Wings works with are facing considerable generational difficulties including rural deprivation, family breakdown and household pressures, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

#### *General*

As Wings enters its twenty fifth year it is interesting to reflect on the many ups and downs of forming and running a charity over a period that has included one of the worse financial crises in history, a major capital project that fell at the last hurdle, a devastating pandemic and, most recently, a damaging cost of living crisis. Perhaps unsurprisingly the impact of the pandemic is still being felt and seen in the lives of the children, young people, families and vulnerable adults who lived through it, but also on charities, including those who gave, and continue to give out grants, and those, like Wings that directly deliver public benefit.

Over the twenty five years our income now totals almost seven million pounds and we have consistently employed an average of ten people at any given time and have had the privilege of working with thousands of children, young people and adults; seeing lives changed and giving many a future and a hope.

Moving forward to the past few years, and together with many charities in the UK that deliver vital front-line services, Wings has been facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we continue to maintain low overhead costs and are particularly grateful that we own one of our centres and pay a peppercorn rent for the other.

Although we had been diversifying income streams away from our traditional grants route, particularly via partnership working, we have been pushed back into that avenue due to both a financial crisis in education and a lack of a clear local authority vision in supporting children with Special Education Needs and Disabilities (SEND).

Since 2016 Wings has been moving more intentionally and strategically into education, especially working with those children who are struggling at school or marginalised by the learning environment they are in. For the last seven years we have been successfully working with Petroc in one of their sub-contracted post 16 initiatives, specifically with students who would not cope in a large College. We are incredibly grateful to Petroc staff for their support and encouragement in this partnership and the measurable qualifications and life-skill benefits it has brought to so many young people.

During 2022 we started a dialogue with Devon County Council about becoming an alternative provider for pre 16 children; first completing and achieving Quality Assurance approval. Although we have started the Wings Academy and have taken on an experienced and excellent educator to be the overall Head of Education and the Academy Lead, the progress has been patchy although when students join, the results are very positive. The Academy has the same characteristics as our other initiatives including operating a relational model of working alongside individuals via practical activities and in group settings, valuing them in what they do and who they are, giving them a future and a hope and, finally, helping them build resilience.

## **Wings South West**

### **Trustees' Report**

Over the past few years we have been saddened by the increasing needs we are seeing in the children and young people we engage with at the College and the Academy, particularly in the area of worsening mental health including very high levels of anxiety. We were also shocked by the number of parents contacting us about the Academy who all gave similar stories about feeling pressurised to take their child out of school and moving them 'off-roll'. Although this avoids parents being fined the net result is that funding is then no longer available to them for their child so they cannot access alternative providers like Wings. The national press has labelled them as 'ghost children', as they, scandalously, become 'invisible' educationally with them having little chance of re-entering education. As this report is being written we are still trying to identify possible funding routes for the innovative solutions we have identified, none of which is rocket science.

There continues to be an enormous amount of press interest and articles around special education needs, absenteeism, large Academy Trusts and the disproportionate number of children struggling at school. Sadly, even though there are some amazing practitioners in Devon County Council the overall performance of the Local Authority is poor and it is the children themselves who are suffering the most with parents, carers and genuine, professionally run alternative providers feeling powerless and uncertain of what can be done. It is an unmitigated disaster where possible solutions seem as far away as ever with none being enacted upon.

Historically, Wings has been a youth-based organisation. Although children and young people remain a core focus, particularly with those aged 11 to 25 and around learning and education, over the past ten years we have also been working with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) where since opening up again after the pandemic the numbers attending have continued to increase and have now reached pre-pandemic levels and beyond, with a second day now being planned.

We are also keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood, and certainly under-reported, partially due to a focus on their primary condition. However, research from others, and our own observations, suggests that their primary disabilities are a 'norm' for them and it is anxiety and depression that significantly affects their quality of life.

There is also a more general dilemma involving those children and young people who are most vulnerable, including looked-after children, that are not always well served by frameworks that are meant to support them. Unregulated 'homes' and accommodation for children are under constant review with many providers seeming to be driven by financial gain, with very little 'care'. The same is also true of 'alternative providers' where there is little regulation, although as this report is being written, the Department for Education and Devon County Council continue to push for more rigorous control of quality of provision and safeguarding. As Wings pursues its aim of becoming a preferred alternative provider we welcome this move in further protecting the most vulnerable and giving them a genuine future and hope.

As mentioned earlier a parallel concern is that the levels of anxiety among the children and young people we work with are at unprecedented levels and both early interventions and long-term help urgently needs to be put in place. The reasons for this exponential increase in anxiety are complex and numerous including the COVID-19 pandemic and the incessant multimedia bombardment of individuals, including pornography, 'sexploitation', false narratives, unsavoury role models and conspiracy theories.

## **Wings South West**

### **Trustees' Report**

#### *Centres*

The Wings Hall remains central to a number of activities although since the pandemic it has not been widely open to groups, apart from Unity and the Ukrainian Hub. The latter was set up in May 2021 with the support of The Pickwell Foundation and Torrridge District Council as a place to meet for families who moved to the area to escape their worn-torn country. We, and all those who attend the Hub are so thankful for the ongoing financial support that Torrridge District Council continues to give, without which it would not be able continue.

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of courses to help those who are struggling at school. These include functional skills (eg English, Maths) teaching plus practical initiatives such as motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is the home of the Wings College (post-16), and, for two days in the week, the Wings Academy (pre-16).

#### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate staff team who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential.

The importance of volunteers to Wings has always been highlighted since the charity was first formed almost 25 years ago, and we wish to express our gratitude to them again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including the Barry and Peggy High Foundation and many local schools and colleges especially Highgate Hill House, Marland and Petroc. Without their support and the confidence they show in Wings we would have achieved nothing.

After twelve years as a Trustee, Mrs Vera Reason stepped down in December 2024. We are so grateful to Vera for the incredible support she has given to Wings and for her genuine care towards staff, volunteers and those we work with, which has been much appreciated. We are delighted to record that Mrs Rebecca Lynch joined Wings as a Trustee in September 2024.

#### **Financial review**

During the year the Charity has achieved total incoming resources of £330,574 (2023: £240,391) of which £96,177 (2023: £69,675) related to restricted funds. The total resources expended for the year was £331,540 (2023: £269,521) which resulted in net outgoing resources, before investment gains/losses of £966 (2023: £29,130). Investment losses during the year were £Nil (2023: £11,700).

Total funds at the year end stood at £569,544 (2023: £570,510) with £23,000 (2023: £30,300) related to restricted funds and £546,544 (2023: £540,210) shown as unrestricted funds.

#### ***Policy on reserves***

The Trustees continue to set a reserves policy that reflects the best interests of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £120,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2024 was £249,374 (2023: £237,009).

## **Wings South West**

### **Trustees' Report**

#### **Plans for future periods**

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the pandemic and the economic difficulties there is a little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely;

- Listening to identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities
- Having robust Financial Systems and Governance reviews

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Wings South West for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Wings South West

### Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.



Dr P A Bowser  
Chief Executive Officer

The annual report was approved by the trustees of the charity on 9/2/25 and signed on its behalf by:



Dr S J Ley - Chair of Trustees

## Wings South West

### Independent Examiner's Report to the trustees of Wings South West ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

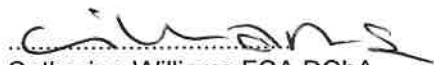
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wings South West as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date: 31<sup>st</sup> March 2025

## Wings South West

### Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	5,372	96,177	101,549	88,154
Other trading activities	4	227,270	-	227,270	150,418
Investment income	5	1,755	-	1,755	1,819
Total income		<u>234,397</u>	<u>96,177</u>	<u>330,574</u>	<u>240,391</u>
<b>Expenditure on:</b>					
Raising funds	6	-	-	-	(1,510)
Charitable activities	7	<u>(231,063)</u>	<u>(100,477)</u>	<u>(331,540)</u>	<u>(268,011)</u>
Total expenditure		<u>(231,063)</u>	<u>(100,477)</u>	<u>(331,540)</u>	<u>(269,521)</u>
Gains/(losses) on investment assets	9	-	-	-	(11,700)
Net income/(expenditure)		3,334	(4,300)	(966)	(40,830)
Transfers between funds		<u>3,000</u>	<u>(3,000)</u>	-	-
Net movement in funds		6,334	(7,300)	(966)	(40,830)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>540,210</u>	<u>30,300</u>	<u>570,510</u>	<u>611,340</u>
Total funds carried forward	19	<u><u>546,544</u></u>	<u><u>23,000</u></u>	<u><u>569,544</u></u>	<u><u>570,510</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

## Wings South West

(Registration number: 04055940)  
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	297,170	303,201
<b>Current assets</b>			
Debtors	15	11,408	32,687
Cash at bank and in hand	16	<u>270,860</u>	<u>242,843</u>
		282,268	275,530
<b>Creditors: Amounts falling due within one year</b>	17	<u>(9,894)</u>	<u>(8,221)</u>
<b>Net current assets</b>		<u>272,374</u>	<u>267,309</u>
<b>Net assets</b>		<u>569,544</u>	<u>570,510</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		23,000	30,300
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>546,544</u>	<u>540,210</u>
<b>Total funds</b>	19	<u>569,544</u>	<u>570,510</u>


For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 26 were approved by the trustees, and authorised for issue on 9/2/25 and signed on their behalf by:

  
.....  
Dr S J Ley - Chair of Trustees  
Chair of Trustees

The notes on pages 13 to 26 form an integral part of these financial statements.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Wings South West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	1% straight line
Computers	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
<b>Donations</b>			
Donations including Gift Aid	5,372	-	5,372
<b>Grants received</b>			
Grants received	-	96,177	96,177
	<u>5,372</u>	<u>96,177</u>	<u>101,549</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Donations</b>			
Donations including Gift Aid	6,819	-	6,819
<b>Grants received</b>			
Grants received	11,660	69,675	81,335
	<u>18,479</u>	<u>69,675</u>	<u>88,154</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Courses and activities	40,070	40,070
Trax income	7,631	7,631
Disability enabling	10,589	10,589
Wings College (Petroc)	166,954	166,954
Media Course income	965	965
Sale of products and other income	61	61
Hire income	1,000	1,000
	<u>227,270</u>	<u>227,270</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Courses and activities	8,340	8,340
Trax income	12,732	12,732
Disability enabling	7,219	7,219
Wings College (Petroc)	111,258	111,258
Media Course income	6,115	6,115
Sale of products and other income	1,629	1,629
Hire income	3,125	3,125
	<u>150,418</u>	<u>150,418</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Interest receivable on bank deposits	1,755	1,755
	<u>1,755</u>	<u>1,755</u>

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Interest receivable on bank deposits	511	511
Other income from fixed asset investments	1,308	1,308
	<u>1,819</u>	<u>1,819</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Unrestricted funds General £	Total 2023 £
Other investment management costs; Amounts payable to investment managers	1,510	1,510
	<u>1,510</u>	<u>1,510</u>

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities	228,486	100,477	328,963
Allocated support costs	2,577	-	2,577
	<u>231,063</u>	<u>100,477</u>	<u>331,540</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities	177,609	87,292	264,901
Allocated support costs	3,110	-	3,110
	<u>180,719</u>	<u>87,292</u>	<u>268,011</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 8 Analysis of support costs

##### Charitable activities expenditure

	Unrestricted funds General £	Total 2024 £
Independent Examination Fees	<u>2,577</u>	<u>2,577</u>
	Unrestricted funds General £	Total 2023 £
Independent Examination Fees	<u>2,440</u>	<u>2,440</u>

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
(Gains)/losses on other investment assets	<u>-</u>	<u>11,700</u>

#### 10 Trustees remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	232,312	165,335
Social security costs	17,547	10,086
Pension costs	<u>4,355</u>	<u>3,482</u>
	<u>254,214</u>	<u>178,903</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

The average head count of employees during the year was 11 (2023:8). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	<b>2023</b>
Operational Staff	8.5	7.2

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examination Fees	<u>2,577</u>	<u>3,110</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 14 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 September 2023	275,764	94,132	52,380	24,653	446,929
Additions	<u>-</u>	<u>4,461</u>	<u>-</u>	<u>2,048</u>	<u>6,509</u>
At 31 August 2024	<u>275,764</u>	<u>98,593</u>	<u>52,380</u>	<u>26,701</u>	<u>453,438</u>
<b>Depreciation</b>					
At 1 September 2023	17,981	65,254	49,095	11,398	143,728
Charge for the year	<u>2,757</u>	<u>6,667</u>	<u>821</u>	<u>2,295</u>	<u>12,540</u>
At 31 August 2024	<u>20,738</u>	<u>71,921</u>	<u>49,916</u>	<u>13,693</u>	<u>156,268</u>
<b>Net book value</b>					
At 31 August 2024	<u>255,026</u>	<u>26,672</u>	<u>2,464</u>	<u>13,008</u>	<u>297,170</u>
At 31 August 2023	<u>257,783</u>	<u>28,878</u>	<u>3,285</u>	<u>13,255</u>	<u>303,201</u>

#### 15 Debtors

	2024 £	2023 £
Trade debtors	237	22,205
Prepayments	6,022	5,351
VAT recoverable	2,340	2,322
Other debtors	<u>2,809</u>	<u>2,809</u>
	<u>11,408</u>	<u>32,687</u>

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>270,860</u>	<u>242,843</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	371	(141)
Other taxation and social security	5,879	4,109
Other creditors	1,144	1,253
Accruals	2,500	3,000
	<u>9,894</u>	<u>8,221</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,355 (2023 - £3,482).

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 19 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
General Funds	237,009	234,397	(218,523)	(3,509)	249,374
Fixed Asset Fund	303,201	-	(12,540)	6,509	297,170
	<u>540,210</u>	<u>234,397</u>	<u>(231,063)</u>	<u>3,000</u>	<u>546,544</u>
<b>Restricted funds</b>					
Barry and Peggy High Foundation	23,500	50,000	(60,500)	-	13,000
Awards for All	-	8,800	(8,800)	-	-
ASDA	-	400	(400)	-	-
Torrige DC	6,800	24,400	(22,200)	-	9,000
Abbotsham Baptist Parish Council	-	1,000	(1,000)	-	-
Bideford Bridge Trust	-	200	(200)	-	-
Bideford Bridge Trust	-	2,000	-	(2,000)	-
Book Relief UK	-	1,000	-	-	1,000
NDVS	-	1,333	(1,333)	-	-
ND Atlantic Classic MCC	-	1,000	-	(1,000)	-
Disabled Learners	-	5,544	(5,544)	-	-
Bideford Rotary	-	500	(500)	-	-
	<u>30,300</u>	<u>96,177</u>	<u>(100,477)</u>	<u>(3,000)</u>	<u>23,000</u>
<b>Total funds</b>	<u>570,510</u>	<u>330,574</u>	<u>(331,540)</u>	<u>-</u>	<u>569,544</u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed asset fund from then on.

We are indebted to the Barry and Peggy High Foundation and Torrige District Council for their continuing support this year.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>						
General Funds	156,807	169,408	(166,809)	77,603	-	237,009
Investec Investment Fund	91,979	1,308	(2,012)	(79,575)	(11,700)	-
Fixed Asset Fund	314,637	-	(13,408)	1,972	-	303,201
	<u>563,423</u>	<u>170,716</u>	<u>(182,229)</u>	<u>-</u>	<u>(11,700)</u>	<u>540,210</u>
<b>Restricted funds</b>						
Barry and Peggy High Foundation	26,667	50,000	(53,167)	-	-	23,500
PETROC (Project Hope)	-	2,875	(2,875)	-	-	-
Pickwell Foundation	15,000	-	(15,000)	-	-	-
Claire Milne	6,250	-	(6,250)	-	-	-
ASDA	-	2,450	(2,450)	-	-	-
Devon CC Defibrillator	-	1,200	(1,200)	-	-	-
Torrige DC	-	12,200	(5,400)	-	-	6,800
Abbotsham Baptist	-	950	(950)	-	-	-
	<u>47,917</u>	<u>69,675</u>	<u>(87,292)</u>	<u>-</u>	<u>-</u>	<u>30,300</u>
<b>Total funds</b>	<u>611,340</u>	<u>240,391</u>	<u>(269,521)</u>	<u>-</u>	<u>(11,700)</u>	<u>570,510</u>

The specific purposes for which the funds are to be applied are as follows:

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults.

The Claire Milne Trust provides support to the work with the Unity Community.

The Pickwell Foundation grant is for the creation of the Wings Ukrainian Hub in support of families moving to the UK and escaping the war in Ukraine.

All other listed funds represent other fully or partially satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 20 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2024 £</b>
Tangible fixed assets	297,170	-	297,170
Current assets	259,268	23,000	282,268
Current liabilities	(9,894)	-	(9,894)
Total net assets	<u>546,544</u>	<u>23,000</u>	<u>569,544</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2023 £</b>
Tangible fixed assets	303,201	-	303,201
Current assets	245,230	30,300	275,530
Current liabilities	(8,221)	-	(8,221)
Total net assets	<u>540,210</u>	<u>30,300</u>	<u>570,510</u>

#### 21 Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to one of its two Founding Directors.

Paul Bowser received total remuneration (including employers' national insurance) of £16,567 (2023: £16,348) for his role as CEO, Paul is employed to his relevant expertise and experience for the post. The appointment and remuneration is permitted under the Articles and Memorandum of Wings South West.

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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Company registration number: 04055940

Charity registration number: 1082938

# Wings South West

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **Wings South West**

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## Wings South West

### Reference and Administrative Details

**Charity Registration Number** 1082938

**Company Registration Number** 04055940

**Registered Office**  
Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

**Trustees:**  
Mr D G Archer (appointed 19 December 2022)  
Mrs A Bowser  
Mr C B Jones (resigned 26 February 2024)  
Dr S J Ley - Chair of Trustees  
Mrs V A Reason  
Mr I J Rogers  
Mrs M J Sawle

**Founder, CEO & Director** Dr P A Bowser

**Founder & Secretary** Mrs A Bowser

**Bankers**  
Barclays Bank Plc  
Bideford  
84 High Street  
Bideford  
Devon  
EX39 2AL

Lloyds Bank Plc  
Bideford  
5 High Street  
Bideford  
Devon  
EX39 2AD

**Independent Examiner**  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

## **Wings South West**

### **Reference and Administrative Details**

**Solicitors:** Seldons LLP  
18 The Quay  
Bideford  
Devon  
EX39 2HF

## **Wings South West**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

#### **Structure, governance and management**

##### ***Nature of governing document***

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

##### ***Recruitment and appointment of trustees***

Trustees are selected on the basis of their interest in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

##### ***Induction and training of trustees***

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training.

#### **Objectives and activities**

##### ***Objects and aims***

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies) a further objective is to help explore aspects of the Christian faith.

# Wings South West

## Trustees' Report

### ***Objectives, strategies and activities***

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and at College, all at a second site on the outskirts of Bideford.

### ***Risk Management***

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

Day to day risk management devolves to the Management Team who is responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirement of the Charity Commission.

### ***Public benefit***

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirements for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

### **Achievements and performance**

Northern Devon (North Devon and Torridge) is one of the largest and most deprived rural areas in the UK. The prospect for economic and social stability, or even growth, for the vast majority of the population continues to be unlikely, particularly in the light of ongoing economic issues.

## Wings South West

### Trustees' Report

Torrige in particular is suffering as this district has had one of the lowest average household incomes and one of the lowest GDPs in the UK for a number of years. It is a frustrating anomaly that the deprivation indices are calculated by also taking into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, financial poverty is still financial poverty. The majority of people Wings works with are facing considerable difficulties including rural deprivation, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

#### *General*

Together with many other charities in the UK that deliver vital front-line services, Wings has been facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we continue to maintain low overhead costs and carefully manage salaries and expectations of our wonderful staff who give so much to the children, young people and adults we work with. However, we also seek to be generous in remuneration especially in the light of recent cost of living increases and so we have given double digit increases covering the last two years.

We also keep looking to diversify our income streams away from the traditional grants route, particularly via partnership working. For eight years we have been exploring moving more intentionally and strategically into education, especially working with those children who are struggling at school or marginalised by the learning environment they are in. For six of those years we have been working with Petroc as one of their sub-contracted 16+ programmes and specifically with students who would not cope in a large College. We are grateful to Petroc staff for their support and encouragement and especially to Bill Blythe and Jason Jones in helping to extend our Element 2 funding.

During 2022 we also started to have further dialogue with Devon County Council about becoming an alternative provider for pre 16 children, first completing and achieving Quality Assurance approval. As this report is being written we have started the Wings Academy and have taken on an experienced educator to be the overall Head of Education and the Academy Lead. The Academy will have the same characteristics as our other initiatives including operating a relational model of working alongside individuals via practical activities and in group settings, valuing them in what they do and who they are, giving them a future and a hope and, finally, helping them build resilience. Referrals are likely to come via Devon County and directly from schools.

Over the past year we have been saddened by the increasing needs we are seeing in the children and young people we engage with at the College and the Academy, particularly in the area of worsening mental health including high levels of anxiety. We were also shocked by the number of parents contacting us about the Academy who all had similar stories about feeling pressurised to take their child out of school and being asked to move them 'off-roll'. Although this avoids parents being fined the net result is that funding is then no longer available to them so they cannot access alternative providers like Wings. The national press has labelled them as 'ghost children', as they, scandalously, become 'invisible' with little chance of re-entering education. As this report is being written we are looking at possible innovative solutions. Such short termism only adds to the likelihood that such children will not become economic actors and for there to be a greater chance of them becoming socially disengaged and display anti-social behaviour and even criminal activity, with financial costs for entering the criminal justice system being in the region of £100,000 per annum.

There is also an enormous amount of press interest and articles around special education needs, absenteeism, large Academy Trusts and the disproportionate number of children struggling at school.

## **Wings South West**

### **Trustees' Report**

Historically, Wings has been a youth-based organisation. Although children and young people remain a core focus, particularly with those aged 11 to 25, over the past ten years we have been increasingly working with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) where since opening up again after the pandemic the numbers who attend continue to increase.

Before the first lockdown, members of the Unity Community enjoyed a variety of outdoor pursuits and sports (cricket, tennis, fitness) as well as circle-time (sharing what has happened in the past week and future plans), craft, talent contest, multimedia and socialising. The face-to-face sessions re-started in November 2021 and the work is now continuing and expanding with an expansion on Craft and visits to Rosemoor Gardens, ten-pin bowling, the theatre and a monthly disco and an annual awards night. We will continue to look for further partnerships with parents, disability organisations, schools and charities.

We are also keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood, and certainly under-reported, partially due to an understandable focus on their primary condition. However, research from others, and our own increasing observations, suggests that their primary disabilities are a norm for them and it is anxiety and depression that significantly affects their quality of life.

There is a more general dilemma that involves those children and young people who are most vulnerable, including looked-after children, that are not always well served by frameworks that are meant to support them. Unregulated 'homes'/ accommodation for children are currently under constant review with many providers seeming to be driven by financial gain, with very little 'care'. The same is also true of 'alternative providers' where there seems to be little regulation, although as this report is being written, the Department for Education and Devon County Council are nearing the end of debating proposals for more rigorous control of quality of provision and safeguarding. As Wings continues to follow its aim of becoming a preferred alternative provider we welcome this move in further protecting the most vulnerable and giving them a genuine future and hope.

As mentioned earlier a parallel concern is that the levels of anxiety among the children and young people we work with is at an unprecedented level, and patient and long-term help needs to be urgently put in place. The reasons for this exponential increase in anxiety are complex and numerous including the COVID-19 pandemic and the incessant multimedia bombardment of individuals, via pornography, 'sextortion', false narratives, unsavoury role models and conspiracy theories.

#### *Centres*

The Wings Hall remains central to a number of activities although since the pandemic it has not been widely open to groups, apart from Unity and the Ukrainian Hub. The latter was set up in May 2022 with the support of The Pickwell Foundation and Torridge District Council as a place to meet for families who moved to the area to escape their war-torn country. Torridge District Council continues to financially support the initiative for which we and the families are very grateful.

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of practical courses to help those who are struggling at school. These practical initiatives include motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is the home of the Wings College, and, for two days in the week, the new Wings Academy.

## **Wings South West**

### **Trustees' Report**

#### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate team of staff and sessional workers who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential.

The importance of volunteers to Wings has always been highlighted since the charity was first formed 24 years ago, and we do so again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including the Barry and Peggy High Foundation and many local schools and colleges especially Marland, Park, Pilton, Acorn and Petroc. Without their support and the confidence they show in Wings we would have achieved nothing.

After many years as a Trustee, Mr Barry Jones stepped down earlier this year. We are so grateful to Barry for the incredible support he has given to Wings and for his eye for detail which has been much appreciated. We are also extremely thankful to Mrs Jo Sawle for her extended role as Chair of Trustees which she has carried out so diligently and faithfully, a role she stepped down from on 15 April 2024. We are pleased that Jo is staying on as a Trustee and Vice Chair, and we are delighted that Dr Sue Ley has taken on the role of Chair of Trustees from that same date.

#### **Financial review**

During the year the Charity has achieved total incoming resources of £240,391 (2022: £241,555) of which £69,675 (2022: £125,388) related to restricted funds. The total resources expended for the year was £269,521 (2022: £243,524) which resulted in net outgoing resources, before investment gains/losses of £29,130 (2022: £1,969).

A loss on the disposal of the Investec Investment fund in the year amounted to £11,700 (2022: loss on revaluation of the year mid-point valuation of £21,550).

Total funds at the year end stood at £570,510 (2022: £611,340) with £30,300 (2022: £47,917) shown as restricted and £540,210 (2022: £563,423) shown as unrestricted.

#### ***Policy on reserves***

The Trustees continue to set a reserves policy that reflects the best interests of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £120,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2023 was £236,409 (2022: £248,786).

## **Wings South West**

### **Trustees' Report**

#### **Plans for future periods**

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the pandemic and the economic difficulties there is a little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely;

- Listening to identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities
- Having robust Financial Systems and Governance reviews

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Wings South West for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Wings South West**

### **Trustees' Report**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

.....  
Dr P A Bowser  
Chief Executive Officer  
May 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Dr S J Ley - Chair of Trustees

## **Wings South West**

### **Independent Examiner's Report to the trustees of Wings South West ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wings South West as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Catherine Williams FCA DChA

Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

Date:.....

## Wings South West

### Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	18,479	69,675	88,154	140,895
Other trading activities	4	150,418	-	150,418	99,173
Investment income	5	1,819	-	1,819	1,487
Total income		<u>170,716</u>	<u>69,675</u>	<u>240,391</u>	<u>241,555</u>
<b>Expenditure on:</b>					
Raising funds	6	(1,510)	-	(1,510)	(900)
Charitable activities	7	<u>(180,719)</u>	<u>(87,292)</u>	<u>(268,011)</u>	<u>(242,624)</u>
Total expenditure		(182,229)	(87,292)	(269,521)	(243,524)
Gains/(losses) on investment assets	9	<u>(11,700)</u>	-	<u>(11,700)</u>	<u>(21,550)</u>
Net expenditure		<u>(23,213)</u>	<u>(17,617)</u>	<u>(40,830)</u>	<u>(23,519)</u>
Net movement in funds		(23,213)	(17,617)	(40,830)	(23,519)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>563,423</u>	<u>47,917</u>	<u>611,340</u>	<u>634,859</u>
Total funds carried forward	20	<u>540,210</u>	<u>30,300</u>	<u>570,510</u>	<u>611,340</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2022 is shown in note 20.

## Wings South West

(Registration number: 04055940)  
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	303,201	314,637
Investments	15	-	89,850
		<u>303,201</u>	<u>404,487</u>
<b>Current assets</b>			
Debtors	16	32,687	15,549
Cash at bank and in hand	17	242,843	221,782
		<u>275,530</u>	<u>237,331</u>
<b>Creditors: Amounts falling due within one year</b>	18	<u>(8,221)</u>	<u>(30,478)</u>
<b>Net current assets</b>		<u>267,309</u>	<u>206,853</u>
<b>Net assets</b>		<u>570,510</u>	<u>611,340</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		30,300	47,917
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>540,210</u>	<u>563,423</u>
<b>Total funds</b>	20	<u>570,510</u>	<u>611,340</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 25 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Dr S J Ley - Chair of Trustees  
Chair of Trustees

The notes on pages 13 to 25 form an integral part of these financial statements.

# Wings South West

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Wings South West meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Summary of disclosure exemptions

The charity satisfied the criteria of being a small charity as defined in FRS102 Charity SORP and have therefore not included a cashflow statement in these financial statements..

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	1% straight line
Computers	15% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% reducing balance

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **Wings South West**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
<b>Donations</b>			
Donations including Gift Aid	6,819	-	6,819
<b>Grants received</b>			
Grants received	11,660	69,675	81,335
	<u>18,479</u>	<u>69,675</u>	<u>88,154</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
<b>Donations</b>			
Donations including Gift Aid	9,156	-	9,156
<b>Grants received</b>			
Government grants	4,151	-	4,151
Grants received	2,200	125,388	127,588
	<u>15,507</u>	<u>125,388</u>	<u>140,895</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Courses and activities	8,340	8,340
Trax income	12,732	12,732
Disability enabling	7,219	7,219
Wings College (Petroc)	111,258	111,258
Media Course income	6,115	6,115
Sale of products and other income	1,629	1,629
Hire income	3,125	3,125
	<u>150,418</u>	<u>150,418</u>

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Courses and activities	9,542	9,542
Trax income	11,836	11,836
Disability enabling	4,518	4,518
Wings College (Petroc)	71,839	71,839
Hire income	1,438	1,438
	<u>99,173</u>	<u>99,173</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Interest receivable and similar income; Interest receivable on bank deposits	511	511
Other income from fixed asset investments	1,308	1,308
	<u>1,819</u>	<u>1,819</u>

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Interest receivable and similar income; Interest receivable on bank deposits	7	7
Other income from fixed asset investments	1,480	1,480
	<u>1,487</u>	<u>1,487</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 6 Expenditure on raising funds

##### a) Investment management costs

	Note	Unrestricted funds General £	Total 2023 £
Other investment management costs;			
Amounts payable to investment managers		1,510	1,510
		<u>1,510</u>	<u>1,510</u>
	Note	Unrestricted funds General £	Total 2022 £
Other investment management costs;			
Amounts payable to investment managers		900	900
		<u>900</u>	<u>900</u>

#### 7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities	177,609	87,292	264,901
Allocated support costs	3,110	-	3,110
	<u>180,719</u>	<u>87,292</u>	<u>268,011</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable activities	144,163	94,562	238,725
Allocated support costs	3,899	-	3,899
	<u>148,062</u>	<u>94,562</u>	<u>242,624</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 8 Analysis of support costs

##### Charitable activities expenditure

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Independent Examination Fees	3,110	3,110
	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Staff costs	1,560	1,560
Independent Examination Fees	2,339	2,339
	<u>3,899</u>	<u>3,899</u>

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	<b>2023 £</b>	<b>2022 £</b>
(Gains)/losses on other investment assets	<u>11,700</u>	<u>21,550</u>

#### 10 Trustees remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees, with exception to Anne Bowser for her role as Education and Training Manager as disclosed in the related party note 22.

#### 11 Staff costs

The aggregate payroll costs were as follows:

	<b>2023 £</b>	<b>2022 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	165,335	148,418
Social security costs	10,086	7,777
Pension costs	3,482	2,859
	<u>178,903</u>	<u>159,054</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

The average head count of employees during the year was 8 (2022:8). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
Administrative Staff	0.0	0.3
Operational Staff	7.2	5.2

No employee received emoluments of more than £60,000 during the year.

#### 12 Independent examiner's remuneration

	2023 £	2022 £
Independent Examination Fees	<u>3,110</u>	<u>2,339</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 September 2022	275,764	93,763	52,380	23,050	444,957
Additions	<u>-</u>	<u>369</u>	<u>-</u>	<u>1,603</u>	<u>1,972</u>
At 31 August 2023	<u>275,764</u>	<u>94,132</u>	<u>52,380</u>	<u>24,653</u>	<u>446,929</u>
<b>Depreciation</b>					
At 1 September 2022	15,224	58,039	47,999	9,058	130,320
Charge for the year	<u>2,757</u>	<u>7,215</u>	<u>1,096</u>	<u>2,340</u>	<u>13,408</u>
At 31 August 2023	<u>17,981</u>	<u>65,254</u>	<u>49,095</u>	<u>11,398</u>	<u>143,728</u>
<b>Net book value</b>					
At 31 August 2023	<u>257,783</u>	<u>28,878</u>	<u>3,285</u>	<u>13,255</u>	<u>303,201</u>
At 31 August 2022	<u>260,540</u>	<u>35,724</u>	<u>4,381</u>	<u>13,992</u>	<u>314,637</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 15 Fixed asset investments

	<b>2023</b>	<b>2022</b>
	£	£
Other investments	<u>-</u>	<u>89,850</u>

#### Other investments

	<b>Unlisted investments</b>	<b>Total</b>
	£	£
<b>Cost or Valuation</b>		
At 1 September 2022	89,850	89,850
Disposals (moved into deposit account)	<u>(89,850)</u>	<u>(89,850)</u>
At 31 August 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2023	<u>-</u>	<u>-</u>
At 31 August 2022	<u>89,850</u>	<u>89,850</u>

#### 16 Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	22,205	4,075
Prepayments	5,351	6,057
VAT recoverable	2,322	4,048
Other debtors	<u>2,809</u>	<u>1,369</u>
	<u>32,687</u>	<u>15,549</u>

#### 17 Cash and cash equivalents

	<b>2023</b>	<b>2022</b>
	£	£
Cash at bank	<u>242,843</u>	<u>221,782</u>

#### 18 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	(141)	418
Other taxation and social security	4,109	25,462
Other creditors	1,253	2,452
Accruals	<u>3,000</u>	<u>2,146</u>
	<u>8,221</u>	<u>30,478</u>

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,482 (2022 - £2,859).

#### 20 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>						
General Funds	156,807	169,408	(166,809)	77,603	-	237,009
Investec Investment Fund	91,979	1,308	(2,012)	(79,575)	(11,700)	-
Fixed Asset Fund	314,637	-	(13,408)	1,972	-	303,201
	<u>563,423</u>	<u>170,716</u>	<u>(182,229)</u>	<u>-</u>	<u>(11,700)</u>	<u>540,210</u>
<b>Restricted funds</b>						
Barry and Peggy High Foundation	26,667	50,000	(53,167)	-	-	23,500
PETROC (Project Hope)	-	2,875	(2,875)	-	-	-
Pickwell Foundation	15,000	-	(15,000)	-	-	-
Claire Milne	6,250	-	(6,250)	-	-	-
ASDA	-	2,450	(2,450)	-	-	-
Devon CC Defibrilator	-	1,200	(1,200)	-	-	-
Torridge DC	-	12,200	(5,400)	-	-	6,800
Abbotsham Baptist	-	950	(950)	-	-	-
	<u>47,917</u>	<u>69,675</u>	<u>(87,292)</u>	<u>-</u>	<u>-</u>	<u>30,300</u>
<b>Total funds</b>	<u>611,340</u>	<u>240,391</u>	<u>(269,521)</u>	<u>-</u>	<u>(11,700)</u>	<u>570,510</u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed asset fund from then on.

We are indebted to the Barry and Peggy High Foundation and Torridge District Council for their continuing support this year.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>						
General Funds	191,944	114,687	(132,289)	(17,535)	-	156,807
Investec Investment Fund	113,101	1,480	(1,052)	-	(21,550)	91,979
Fixed Asset Fund	302,773	-	(15,621)	27,485	-	314,637
	<u>607,818</u>	<u>116,167</u>	<u>(148,962)</u>	<u>9,950</u>	<u>(21,550)</u>	<u>563,423</u>
<b>Restricted funds</b>						
Barry and Peggy High Foundation	13,333	80,000	(66,666)	-	-	26,667
PETROC (Project Hope)	1,625	5,438	(7,063)	-	-	-
Pickwell Foundation	-	15,000	-	-	-	15,000
Claire Milne Awards for All	2,083	12,500	(8,333)	-	-	6,250
ASDA	-	9,950	-	(9,950)	-	-
Skern Lodge	-	1,500	(1,500)	-	-	-
Skern Lodge	-	1,000	(1,000)	-	-	-
Garfield Weston Foundation	10,000	-	(10,000)	-	-	-
	<u>27,041</u>	<u>125,388</u>	<u>(94,562)</u>	<u>(9,950)</u>	<u>-</u>	<u>47,917</u>
<b>Total funds</b>	<u>634,859</u>	<u>241,555</u>	<u>(243,524)</u>	<u>-</u>	<u>(21,550)</u>	<u>611,340</u>

The specific purposes for which the funds are to be applied are as follows:

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults.

The Claire Milne Trust provides support to the work with the Unity Community.

The Pickwell Foundation grant is for the creation of the Wings Ukrainian Hub in support of families moving to the UK and escaping the war in Ukraine.

All other listed funds represent other fully or partially satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

## Wings South West

### Notes to the Financial Statements for the Year Ended 31 August 2023

#### 21 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2023 £</b>
Tangible fixed assets	303,201	-	303,201
Current assets	245,230	30,300	275,530
Current liabilities	(8,221)	-	(8,221)
Total net assets	<u>540,210</u>	<u>30,300</u>	<u>570,510</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2022 £</b>
Tangible fixed assets	314,637	-	314,637
Fixed asset investments	89,850	-	89,850
Current assets	189,414	47,917	237,331
Current liabilities	(30,478)	-	(30,478)
Total net assets	<u>563,423</u>	<u>47,917</u>	<u>611,340</u>

#### 22 Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to its two Founding Directors.

Paul Bowser received total remuneration (including employers' national insurance) of £16,348 (2022: £16,614) for his role as CEO and Anne Bowser received £nil (2022: £4,276) for her role as Education & Training Manager, both of whom are employed for their relevant expertise and experience for these posts. These appointments and remunerations are permitted under the Articles and Memorandum of Wings South West.

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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**COMPANY REGISTRATION NUMBER: 4055940**  
**CHARITY REGISTRATION NUMBER: 1082938**

**Wings South West**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2022**

**WESTCOTTS**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2022**

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Statement of financial activities (including income and expenditure account)	<b>9</b>
Statement of financial position	<b>10</b>
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# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report)

#### Year ended 31 August 2022

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### Reference and administrative details

**Registered charity name** Wings South West

**Charity registration number** 1082938

**Company registration number** 4055940

**Principal office and registered office** Bowood House  
Abbotsham  
Bideford  
Devon  
EX39 5AX

**Trustees** Mrs M J Sawle  
Mr D G Archer  
Mrs V A Reason  
Mr C B Jones  
Mr I J Rogers  
Dr S J Ley  
Mrs A C Bowser  
Chair of Trustees  
(Appointed 19 December 2022)

**Founder, CEO & Director** Dr P A Bowser

**Founder & Secretary** Mrs A C Bowser

**Bankers** Barclays Bank Plc  
84 High Street  
Bideford  
EX39 2AL

Lloyds Bank Plc  
5 High Street  
Bideford  
EX39 2AD

Investec Wealth & Investment Limited  
2 Gresham Street  
London  
EX2V 7QP

**Solicitors** Seldons Solicitors LLP  
15 The Quay  
Bideford  
EX39 2EZ

**Accountants** Westcotts  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

#### Structure, governance and management

##### *Governing Document*

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

##### *Trustees*

Trustees are selected on the basis of their interests in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

##### *Trustee induction and training*

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training

#### Objectives and activities

##### *Objectives*

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies) a further objective is to help explore aspects of the Christian faith.

##### *Activities*

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and at College, all at a second site on the outskirts of Bideford.

##### *Risk Management*

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

#### **Objectives and activities** *(continued)*

Day to day risk management devolves to the Management Team who is responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirements of the Charity Commission.

#### *Public Benefit*

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirement for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

#### **Achievements and performance**

Northern Devon (North Devon and Torrridge) is one of the largest and most deprived rural areas in the UK and the prospect for economic and social stability, let alone recovery, continues to be unlikely, particularly in the light of the impact of the Pandemic and ongoing economic issues.

Torrridge in particular is suffering as this district has had one of the lowest average household incomes and one of the lowest GDPs in the UK for a number of years. It is one of the frustrating anomalies of the way the deprivation indices are calculated that it takes into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, financial poverty is still financial poverty. The majority of people Wings works with are facing considerable difficulties including rural deprivation, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

#### *Pandemic*

As this review is being written, the overarching impact of the Pandemic is receding, but there are still ongoing issues that are directly or indirectly apparent, especially in the education system. As an overview, Wings has survived the pandemic financially well, thanks to the unprecedented systems and support put in place by the Government and Charities, and to the generosity of individuals and donors.

**Wings South West**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report) (continued)**  
**Year ended 31 August 2022**

**Achievements and performance (continued)**

*General*

Together with many other charities in the UK that deliver vital front-line services, and even before the pandemic and the current financial crisis, Wings was facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity), yet with a decreasing level of financial resources. To help counter this scenario we continue to maintain low overhead costs and carefully manage salaries and expectations of our wonderful staff who give so much to the children, young people and adults we work with. However, we also seek to be generous in remuneration especially in the light of cost-of-living increases and so we have given double digit increases covering the last two years.

We also keep looking to diversify our income streams away from the traditional grants route, particularly via partnership working and hiring of our facilities to schools and sports clubs, although the latter abruptly stopped due to the lockdown. For six years we have been exploring moving more into education, particularly working with those children who are struggling at school or marginalised by a learning environment. For five of those years, we have been working with Petroc as one of their satellite 16+ programmes and specifically with students who would not cope in a large College.

During 2022 we also started to have further dialogue with Devon County Council about becoming an alternative provider for pre 16 children and to that end we have just completed and achieved Quality Assurance approval. As this report is being written we are in the early stages of establishing a new Wings Academy. This will have the same characteristics of our other initiatives including operating a relational model of working alongside individuals via practical activities and in group settings, valuing them in what they do and who they are, giving them a future and a hope and, finally, helping them build resilience.

Wings is a faith-based organisation, and where children and young people choose to explore this part of their lives then a number of opportunities were made available throughout the year including small exploratory groups, camps and weekends away. These were all put on hold during the Pandemic and are yet to re-start.

Wings has continued to develop a multi-faceted funding model that includes partnership working, local authorities, charities, social enterprises, hiring out facilities and European money. A crucial step to being seen an 'alternative provider' was the launch of the Wings College in September 2017. Its principal aim remains to offer a new type of vocational training for 16 to 19 year olds who were not engaging, or would be unlikely to engage, with mainstream, or any other form, of education. This approach has also helped us to better formulate and express to others (individuals, families, schools, other organisations) our role as an alternative provider (as such we are registered with the Department for Education), particularly at a time when there are growing budgetary and regulatory constraints across the board, including at a local authority level. The course is regularly being tailored via personalisation, as well as delivering accreditation and functional skills including English and Maths up to Level 2 in partnership with Petroc College. The College started its sixth year in September 2022 and the recently built classroom in Lendon Barn, provided by the Barry and Peggy High Foundation, has been an invaluable addition.

Historically, Wings has been a youth-based organisation. Although children and young people remain a core focus, particularly with those aged 11 to 25, over the past seven years we have been increasingly worked with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) where since opening up again after the pandemic the numbers who attend continue to increase.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

#### Achievements and performance *(continued)*

Before the first lockdown, members of the Unity Community enjoyed a variety of outdoor pursuits and sports (cricket, tennis, fitness) as well as circle-time (sharing what has happened in the past week and future plans), craft, talent contest, multimedia and socialising. The face-to-face sessions re-started in November 2021 and the work is now continuing and expanding with more visits planned and a new sensory room being appreciated. We will continue to look for further partnerships with parents, disability organisations, schools and charities and we are delighted and grateful that the Clare Milne Trust again agreed to support the Unity Community.

We are also keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood and certainly under-reported partially due to an understandable focus on their primary condition. However, research from others, and our own increasing observations, suggests that their primary disabilities are a norm for them, and it is anxiety and depression that significantly affects their quality of life.

Our work with NEETs (16 – 25 year olds not in employment, education or training, and those who are 25+) under a 'Project Hope' banner, in part supported by Petroc College's Community programme has now drawn to a close, although this area remains of interest particularly with increasing levels of poor mental health.

There is a more general dilemma that involves those children and young people who are most vulnerable; including looked-after children, that are not always well served by frameworks that are meant to support them. Unregulated 'homes'/ accommodation for children are currently under constant review with many providers seeming to be driven by financial gain, with very little 'care'. The same is also true of 'alternative providers' where there seems to be little regulation, although as this report is being written, the Department for Education is nearing the end of debating proposals for more rigorous control of quality of provision and safeguarding. As Wings continues to follow its aim of becoming a preferred alternative provider, we welcome this move in further protecting the most vulnerable and giving them a genuine future and hope.

A parallel concern is that the levels of anxiety among the children and young people we work with is at an unprecedented level, and patient and long-term help needs to be urgently put in place. The reasons for this exponential increase in anxiety are complex and numerous including the COVID-19 pandemic and the incessant multimedia bombardment of individuals, including pornography, together with false narratives, unsavoury role models and conspiracy theories.

#### *Centres*

The Wings Hall remains central to a number of activities although due to the pandemic it was not widely open to groups, apart from Unity. However, since May 2021, and with the support of The Pickwell Foundation and Torridge District Council a new Ukrainian Hub was set up as a place to meet for families who moved to the area to escape their war-torn country. There has been considerable publicity and support from many individuals including our MP, Sir Geoffrey Cox.

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of practical courses for those who are struggling at school. These practical initiatives include motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is also the home of the Wings College.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

#### **Achievements and performance** *(continued)*

##### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate team of staff and sessional workers who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential. David Archer has recently joined as a Trustee and brings a wealth of experience as a former Inclusion Manager with Devon County Council.

The importance of volunteers to Wings has always been highlighted since the charity was first formed 22 years ago, and we do so again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including the Barry and Peggy High Foundation, The Clare Milne Trust, Awards for All, PETROC Community Grants and many local schools and colleges especially Marland, Highgate Hill House and Petroc College. Without their support and the confidence they show in Wings we would have achieved nothing.

#### **Financial review**

##### *Results*

During the year the Charity has achieved total incoming resources of £241,555 (2021 : £299,037) of which £125,388 (2021 : £153,241) related to restricted funds. The total resources expended for the year was £243,524 (2021 : £214,476) which resulted in net outgoing resources, before investment gains/losses of £1,969 (2021 : net incoming resources £84,561).

A loss on revaluation of the year end mid-point valuation of the Investec Investment fund amounted to £21,550 (2020 : gain £743).

Total funds at the year end stood at £611,340 (2021 : £634,859) with £47,917 (2021 : £27,041) shown as restricted and £563,423 (2021 : £607,818) as unrestricted.

##### *Reserves*

The Trustees continue to set a reserves policy that reflects the best interest of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £120,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2022 was £248,786 (2021 : £305,045).

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2022

#### Plans for future periods

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the pandemic and the economic difficulties there is little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely:

- Listening to, identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children and young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities
- Having robust Financial Systems and Governance reviews



.....  
Dr P A Bowser  
Chief Executive Officer  
May 2023

The Trustees' annual report was approved on 22<sup>nd</sup> May 2023 and signed on behalf of the Board of Trustees by:



.....  
Mrs M Sawle  
Chair of Trustees

# Wings South West

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Wings South West

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Wings South West ('the charity') for the year ended 31 August 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Independent Examiner  
Westcotts (SW) LLP  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

30<sup>th</sup> May 2022

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 August 2022**

		2022	2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	15,507	125,388	<b>140,895</b>	235,208
Other trading activities	6	99,173	–	<b>99,173</b>	62,321
Investment income	7	1,487	–	<b>1,487</b>	1,508
<b>Total income</b>		<u>116,167</u>	<u>125,388</u>	<u><b>241,555</b></u>	<u>299,037</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	8	900	–	<b>900</b>	682
Expenditure on charitable activities	9,10,11	148,062	94,562	<b>242,624</b>	213,794
<b>Total expenditure</b>		<u>148,962</u>	<u>94,562</u>	<u><b>243,524</b></u>	<u>214,476</u>
Net gains/(losses) on investments	13	(21,550)	–	<b>(21,550)</b>	743
<b>Net income/(expenditure)</b>		<u>(54,345)</u>	<u>30,826</u>	<u><b>(23,519)</b></u>	<u>85,304</u>
Transfers between funds		9,950	(9,950)	–	–
<b>Net movement in funds</b>		<u>(44,395)</u>	<u>20,876</u>	<u><b>(23,519)</b></u>	<u>85,304</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		607,818	27,041	<b>634,859</b>	549,555
<b>Total funds carried forward</b>		<u>563,423</u>	<u>47,917</u>	<u><b>611,340</b></u>	<u>634,859</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2022**

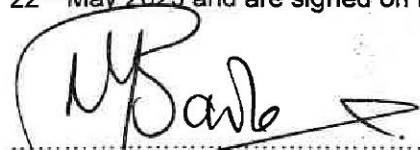
		2022		2021
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	19		314,637	302,773
Investments	20		<u>89,850</u>	<u>111,418</u>
			<b>404,487</b>	414,191
 <b>Current assets</b>				
Debtors	21	15,549		21,695
Cash at bank and in hand		<u>221,782</u>		<u>207,192</u>
		<b>237,331</b>		228,887
 <b>Creditors: amounts falling due within one year</b>	<b>22</b>	<u><b>30,478</b></u>		<u>8,219</u>
<b>Net current assets</b>			<u><b>206,853</b></u>	<u>220,668</u>
<b>Total assets less current liabilities</b>			<u><b>611,340</b></u>	<u>634,859</u>
<b>Net assets</b>			<u><b>611,340</b></u>	<u>634,859</u>
 <b>Funds of the charity</b>				
Restricted funds			47,917	27,041
Unrestricted funds			<u>563,423</u>	<u>607,818</u>
<b>Total charity funds</b>	<b>23/24</b>		<u><b>611,340</b></u>	<u>634,859</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> May 2023 and are signed on behalf of the board by:



.....  
 Mrs M. J. Sawle  
 Chair of Trustees

The notes on pages 11 to 21 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 August 2022**

**1. General information**

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bowood House, Abbotsham, Bideford, Devon, EX39 5AX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a small charity as defined in FRS 102 and therefore has applied the reduced disclosures.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Computers	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the Trust during the year.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 4. Limited by guarantee

Wings South West is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>						
Donations including Gift Aid	9,156	—	9,156	18,238	—	18,238
<b>Grants</b>						
Abbotsham Baptist Church	—	—	—	750	—	750
Ansell Family Charitable Trust	—	—	—	—	—	—
Arnold Clark	—	—	—	500	—	500
ASDA	—	1,500	1,500	—	—	—
Awards for All	—	9,950	9,950	—	—	—
Bideford Bridge Trust	—	—	—	—	—	—
Barry and Peggy High Foundation	—	80,000	80,000	—	20,000	20,000
Charities Aid Foundation	—	—	—	—	26,435	26,435
Clare Milne Trust	—	12,500	12,500	—	12,500	12,500
Devon Community Foundation (Ripple Fund)	—	—	—	—	13,152	13,152
Garfield Weston Foundation	—	—	—	—	30,000	30,000
Grosvenor Church	—	—	—	—	—	—
Hatherleigh Rotary Club	—	—	—	500	—	500
Moo Music Ltd	2,200	—	2,200	—	—	—
National Lottery Community Fund	—	—	—	—	37,200	37,200
PETROC Community Grants	—	5,438	5,438	—	9,750	9,750
Pickwell Foundation	—	15,000	15,000	—	—	—
Skern Lodge	—	1,000	1,000	—	—	—
Sported Foundation	—	—	—	—	4,204	4,204
St Mary's Church	—	—	—	—	—	—
Tesco Bags of Help	—	—	—	1,000	—	1,000
Unison North Devon and Torridge	—	—	—	—	—	—
UK Government COVID Grants	4,151	—	4,151	60,979	—	60,979
	<u>15,507</u>	<u>125,388</u>	<u>140,895</u>	<u>81,967</u>	<u>153,241</u>	<u>235,208</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Courses and activities	9,542	9,542	–	–
Hire income	1,438	1,438	–	–
Trax income	11,836	11,836	2,719	2,719
Disability enabling	4,518	4,518	–	–
North Devon Coastal Academy income	71,839	71,839	59,602	59,602
	<u>99,173</u>	<u>99,173</u>	<u>62,321</u>	<u>62,321</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from listed investments	1,480	1,480	1,507	1,507
Bank interest receivable	7	7	1	1
	<u>1,487</u>	<u>1,487</u>	<u>1,508</u>	<u>1,508</u>

#### 8. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment management fees	900	900	682	682

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Work	144,173	94,562	238,735
Support costs	3,899	–	3,899
	<u>148,062</u>	<u>94,562</u>	<u>242,624</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Work	66,576	142,178	208,754
Support costs	5,040	–	5,040
	<u>71,616</u>	<u>142,178</u>	<u>213,794</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charitable Work	<u>238,735</u>	<u>3,899</u>	<u>242,624</u>	<u>213,794</u>

#### 11. Analysis of support costs

	Charitable activities	Total 2022	Total 2021
	£	£	£
Staff costs	1,560	<b>1,560</b>	2,938
Accountancy	<u>2,339</u>	<b>2,339</b>	<u>2,102</u>
	<u>3,899</u>	<b>3,899</b>	<u>5,040</u>

#### 12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

#### 13. Net gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on other investment assets	<u>(21,550)</u>	<u>(21,550)</u>	<u>743</u>	<u>743</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

#### 14. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>15,621</u>	<u>17,411</u>

#### 15. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,339</u>	<u>2,102</u>

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	148,418	126,622
Social security costs	7,777	5,159
Pensions	<u>2,859</u>	<u>2,121</u>
	<u>159,054</u>	<u>133,902</u>

The average head count of employees during the year was 8 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative staff	0.3	0.3
Operational staff	<u>5.2</u>	<u>4.4</u>
	<u>4.5</u>	<u>4.7</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees, with exception to Anne Bowser for her role as Education & Training Manager as disclosed in note 19.

#### 18. Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to its two Founding Directors.

Paul Bowser received total remuneration (including employers' national insurance) of £16,614 (2021: £18,905) for his role as CEO and Anne Bowser received £4,276 (2021: £10,490) for her role as Education & Training Manager, both of whom are employed for their relevant expertise and experience for these posts. These appointments and remunerations are permitted under the Articles and Memorandum of Wings South West.

**Wings South West**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2022**

**19. Tangible fixed assets**

	Land and buildings £	Computers £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 September 2021	253,521	19,960	52,380	91,611	417,472
Additions	22,243	3,090	—	2,152	27,485
<b>At 31 August 2022</b>	<u>275,764</u>	<u>23,050</u>	<u>52,380</u>	<u>93,763</u>	<u>444,957</u>
<b>Depreciation</b>					
At 1 September 2021	12,467	6,588	46,537	49,107	114,699
Charge for the year	2,757	2,470	1,462	8,932	15,621
<b>At 31 August 2022</b>	<u>15,224</u>	<u>9,058</u>	<u>47,999</u>	<u>58,039</u>	<u>130,320</u>
<b>Carrying amount</b>					
<b>At 31 August 2022</b>	<u>260,540</u>	<u>13,992</u>	<u>4,381</u>	<u>35,724</u>	<u>314,637</u>
At 31 August 2021	<u>241,054</u>	<u>13,372</u>	<u>5,843</u>	<u>42,504</u>	<u>302,773</u>

**20. Investments**

	2022 £	2021 £
Market value at 1 September 2021	111,418	107,338
Additions	7,745	29,029
Disposals	(7,763)	(25,692)
Net gains/(loss) on revaluations in the year ended 31 August 2021	(21,550)	743
Market value at 31 August 2022	<u>89,850</u>	<u>111,418</u>
Historical cost at 31 August 2022	100,419	99,167

All investments shown above are held at valuation.

**21. Debtors**

	2022 £	2021 £
Trade debtors	4,075	2,485
Prepayments and accrued income	6,057	6,066
Other debtors	5,417	13,144
	<u>15,549</u>	<u>21,695</u>

**22. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	418	211
Accruals and deferred income	2,146	2,060
Social security and other taxes	25,462	4,499
Other creditors	2,452	1,449
	<u>30,478</u>	<u>8,219</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 23. Analysis of charitable funds

##### Unrestricted funds

	At 31 August 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2022 £
General Funds	191,944	114,687	(132,289)	(17,535)	–	156,807
Investec Investment Fund	113,101	1,480	(1,052)	–	(21,550)	91,979
Fixed Asset Fund	302,773	–	(15,621)	27,485	–	314,637
	<u>607,818</u>	<u>116,167</u>	<u>(148,962)</u>	<u>9,950</u>	<u>(21,550)</u>	<u>563,423</u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed assets fund from then on.

##### Restricted funds

	At 31 August 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2022 £
ASDA	–	1,500	(1,500)	–	–	–
Awards for All	–	9,950	–	(9,950)	–	–
Barry and Peggy High Foundation	13,333	80,000	(66,666)	–	–	26,667
Clare Milne	2,083	12,500	(8,333)	–	–	6,250
Garfield Weston Foundation	10,000	–	(10,000)	–	–	–
PETROC (Project Hope)	1,625	5,438	(7,063)	–	–	–
Pickwell Foundation	–	15,000	–	–	–	15,000
Skern Lodge	–	1,000	(1,000)	–	–	–
	<u>27,041</u>	<u>125,388</u>	<u>(94,562)</u>	<u>(9,950)</u>	<u>–</u>	<u>47,917</u>

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults.

The Clare Milne Trust provided the third of three years support to the work with the Unity Community.

The Pickwell Foundation donated £15k (via Torrridge District Council) for the creation of the Wings Ukrainian Hub in support of families moving to the UK and escaping the war in Ukraine.

All other listed funds represent other fully or partly satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2022

#### 23. Analysis of charitable funds *(continued)*

##### *Unrestricted funds - 2021*

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
General Funds	101,744	144,288	(54,088)	–	–	191,944
Investec Investment Fund	111,649	1,508	(799)	–	743	113,101
Fixed Asset Fund	312,162	–	(17,411)	8,022	–	302,773
	<u>525,555</u>	<u>145,796</u>	<u>(72,298)</u>	<u>8,022</u>	<u>743</u>	<u>607,818</u>

##### *Restricted funds - 2021*

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
Barry and Peggy High Foundation	10,000	20,000	(16,667)	–	–	13,333
Clare Milne	–	12,500	(10,417)	–	–	2,083
Charities Aid Foundation	–	26,435	(22,617)	(3,818)	–	–
Devon Community Foundation (Ripple Fund)	14,000	13,152	(27,152)	–	–	–
Garfield Weston Foundation	–	30,000	(20,000)	–	–	10,000
National Lottery Community Fund	–	37,200	(37,200)	–	–	–
PETROC (Project Hope)	–	9,750	(8,125)	–	–	1,625
Sported Foundation	–	4,204	–	(4,204)	–	–
	<u>24,000</u>	<u>153,241</u>	<u>(142,178)</u>	<u>(8,022)</u>	<u>–</u>	<u>27,041</u>

#### 24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	314,637	–	314,637
Investments	89,850	–	89,850
Current assets	189,414	47,917	237,331
Creditors less than 1 year	(30,478)	–	(30,478)
<b>Net assets</b>	<u>563,423</u>	<u>47,917</u>	<u>611,340</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	302,773	–	302,773
Investments	111,418	–	111,418
Current assets	201,846	27,041	228,887
Creditors less than 1 year	(8,219)	–	(8,219)
<b>Net assets</b>	<u>607,818</u>	<u>27,041</u>	<u>634,859</u>

# **Wings South West**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

#### **Year ended 31 August 2022**

#### **25. Government Grants**

During the year the charity was the recipient of economic benefits as a result of discretionary and Local Restriction Grants. The total funds received from the UK Government and recognised in other operating profit during the year was £2,667 (2021 : £33,528).

#### **26. Coronavirus Job Retention Scheme**

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £1,484 (2021 : £27,451).

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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**COMPANY REGISTRATION NUMBER: 4055940**  
**CHARITY REGISTRATION NUMBER: 1082938**

**Wings South West**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2021**

**THOMAS WESTCOTT**  
Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2021**

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Statement of financial activities (including income and expenditure account)	<b>11</b>
Statement of financial position	<b>12</b>
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**Wings South West**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 August 2021**

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

**Reference and administrative details**

<b>Registered charity name</b>	Wings South West	
<b>Charity registration number</b>	1082938	
<b>Company registration number</b>	4055940	
<b>Principal office and registered office</b>	Bowood House Abbotsham Bideford Devon EX39 5AX	
<b>Trustees</b>	Mrs M J Sawle Mrs V A Reason Mr C B Jones Mr I J Rogers Dr S J Ley Mrs A C Bowser	Chair of Trustees  Appointed 20 September 2021
<b>Founder, CEO &amp; Director</b>	Dr P A Bowser	
<b>Founder &amp; Secretary</b>	Mrs A C Bowser	
<b>Bankers</b>	Barclays Bank Plc 84 High Street Bideford EX39 2AL  Lloyds Bank Plc 5 High Street Bideford EX39 2AD  Investec Wealth & Investment Limited 2 Gresham Street London EX2V 7QP	
<b>Solicitors</b>	Seldons Solicitors LLP 15 The Quay Bideford EX39 2EZ	
<b>Accountants</b>	Thomas Westcott Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ	

**Wings South West**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report) (continued)**  
**Year ended 31 August 2021**

**Structure, governance and management**

*Governing Document*

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

*Trustees*

Trustees are selected on the basis of their interests in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

*Trustee induction and training*

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training

**Objectives and activities**

*Objectives*

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies etc.) a further objective is to help explore aspects of the Christian faith.

*Activities*

The main activities in relation to the objectives are:

- The development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers youth clubs for young people, schools work with pupils who are disengaged and a disability group, and;
- Offering practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), adults who face difficulties, and an Academy, all at a second site on the outskirts of Bideford.

*Risk Management*

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

# Wings South West

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

### Objectives and activities *(continued)*

Day to day risk management devolves to the Management Team who are responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirements of the Charity Commission.

### *Public Benefit*

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirement for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

### Achievements and performance

Northern Devon (North Devon and Torridge) is one of the largest and most deprived rural areas in the UK and the prospect for economic and social stability, let alone recovery, continues to be unlikely, particularly in the light of the Pandemic and its ongoing impact.

Torridge in particular is suffering as this district has had one of the lowest average household incomes and one of the lowest GDPs in the UK for a number of years. It is one of the frustrating anomalies of the way the deprivation indices are calculated that it takes into account the positive nature of the environment we live in. Although all who live here are grateful for the beauty around us, financial poverty remains financial poverty. The majority of people Wings works with are facing considerable difficulties including rural deprivation, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

### *Pandemic*

As this review is being written, the social constraints of the extent of the coronavirus pandemic are being relaxed. Like many parts of the UK this has resulted in increasing levels of infections although thanks to the vaccination programmes the severity of the COVID-19 disease is now, overall, relatively minor. It is somewhat ironic that having virtually escaped a direct impact on staff and participants over the previous two years that during the past few weeks we have succumbed!

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### *Achievements and performance (continued)*

However, it has been, and will be difficult for everyone across the UK and the world for many more months, if not years to come. The previous accounting year, to the end of August 2020, was a year of two halves – near normality from September 2019 to February 2020 and then the furthest from normality we could have ever anticipated from March 2020 to the end of August 2020. The accounting year being covered by this report has been somewhat more stable emotionally while still seeing a favourable financial situation continuing. It is worth reflecting again that when the pandemic led to the closure of all Wings' activities on the 20<sup>th</sup> March 2020 that our expectations were that if the closure lasted a few months then we would be able to survive, but that if it went on any longer then we would start to experience financial difficulties. The fact that two years later Wings remains financially robust is a testimony to the unprecedented systems and support put in place by the Government and Charities, and to the generosity of individuals and donors.

As already mentioned, the two Wings' centres and the activities taking place in them were closed down in stages during March 2020; firstly, those connected with leisure, sport and social interactions, including our Unity (those with disabilities) Community, and then finally the Academy for young people struggling or excluded from school. On the 23<sup>rd</sup> March 2020 both sites were closed and all staff furloughed. We were able to access the Government's job retention scheme which contributed 80% of salaries, for which we are extremely grateful. Thanks to an additional grant from the Barry and Peggy High Foundation 'to do the right thing' the Trustees agreed to top up the remaining 20% of staff's salaries and also to support our regular sessional workers who would otherwise have lost their income.

It is sobering to think that within a generation (in fact less than twelve years) we have experienced a financial crisis, first emerging in America in 2008, and then a second financial, health and social crisis due to SARS-CoV-2 in 2020. Ironically, although in the reverse order, the same happened a hundred years ago with the Spanish 'Flu Pandemic and then the Great Depression. As we, hopefully, start to emerge from this crisis the landscape will have changed, but like everyone else we do not know what it will look like. Thanks to the Barry and Peggy High Foundation we completed a six month Community Needs Research Project that evaluated current and future needs and explored what had changed since before the pandemic. Some key highlights are given later in this report.

#### *General Update*

The major (£130,000) grant from Garfield Weston's 60<sup>th</sup> Anniversary Fund, which came through in October 2018, was used to refurbish and extend the facilities at both sites, being completed in February 2020. The indoor cricket nets were the last area to be refurbished and opened for two weeks, before being closed due to the first lockdown! Our own 20<sup>th</sup> Anniversary was in October 2020 and the Garfield Weston grant seemed to be of even greater significance as they were one of the very first charities to financially support the then newly-founded Wings.

Together with many other charities in the UK that deliver vital front-line services, and even before the current crisis, Wings was facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we maintained low overhead costs and carefully managed salaries and expectations of our wonderful staff who give so much to the children, young people and adults we work with. We also kept looking to diversify our income streams away from the traditional grants route, particularly via partnership working and hiring of our facilities to schools and sports clubs, although the latter abruptly stopped due to the lockdown. With the recent closure of local charities we anticipate there will be even more unmet needs that together with others we may be able to help address.

# Wings South West

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

## Achievements and performance *(continued)*

Wings is a faith-based organisation, and where young people choose to explore this part of their lives then under normal circumstances a number of opportunities are made available throughout the year including small exploratory groups, camps and weekends away. These were also all put on hold and are yet to re-start.

### *Programmes*

Historically, Wings has been a youth-based organisation. Although this remains a core focus, particularly with those aged 11 to 25, over the past five years we have been increasingly drawn to working with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) and with those experiencing long term unemployment due to underlying issues, including addictions.

Compared to ten years ago there have been significant changes in the youth work sector, particularly for charities like Wings that work with a broad range of individuals. Ours has very much been a needs-driven strategy and although at times it seems to be a patchwork of projects, there are common themes of care, safeguarding, relational youth work and provision of practical, empowering activities that help improve an individual's confidence, self-esteem and resilience. Our staff and sessional workers are our greatest asset and they are role models offering hope to many children and young people every year. We are now exploring possibly the next stage of our development in either becoming a formal alternative provider, with funding from Devon County Council, or even a school.

Twenty years ago, Wings started by operating traditional youth clubs but with a twist of being a Cyber Café where children and young people could get together and 'stumble' on computers and how to use them in a safe and secure environment. Unbelievably we often had up to 140 attendees per night but gradually as computers in the home arrived and, more recently, the advent of mobile phones with significant computing power and social media links, face-to-face friendships and activities competed with virtual interactions. Numbers in youth clubs across the country dwindled. Perversely, in the eighteen months before the first lockdown attendances at the youth clubs started to reach forty young people per night as being together started to see a renaissance. Although our focus post lockdowns has been on opening up the Academy (our North Devon Coastal Academy) and Unity, we are now exploring if and how we could offer a more traditional youth work setting driven by the current needs and wishes of 10 to 15 year olds.

Wings has continued to develop a multi-faceted funding model that includes partnership working, local authorities, charities, social enterprises, hiring out facilities and European money. A crucial step to being seen an 'alternative provider' was the launch of our North Devon Coastal Academy (NDCA) in September 2017. Its principal aim remains to offer a new type of vocational training for 16 to 19 year olds who were not engaging, or would be unlikely to engage, with mainstream, or any other form, of education. This approach has also helped us to better formulate and express to others (individuals, families, schools, other organisations) our role as an alternative provider (we are registered with the Department for Education), particularly at a time when there are growing budgetary and regulatory constraints across the board, including at a local authority level. The course is regularly being tailored via personalisation, as well as delivering accreditation and functional skills including English and Maths up to Level 2 in partnership with Petroc College for the past two years. The Academy started its fifth year in September 2021 and we have very recently added a further internally built classroom in Lendon Barn.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### Achievements and performance *(continued)*

Having made significant progress in the work with those with learning and physical disabilities at a post 18 level (Unity) there was the potential to suddenly hit a brick wall with the first lockdown in March 2020, as the group included many with health vulnerabilities and so all face-to-face activities ceased immediately. Thanks to government support and various coronavirus crisis funds we were able to quickly set up on-line sessions including quizzes, talent shows, theatre, craft, fitness and the opportunity to socialise with each other, albeit virtually. We were even able to offer a Christmas meal with activities in their own homes via a socially distance and sanitised 'Wings delivery service' and then an on-line party! These virtual sessions continued until November 2021 when we were able to re-start face-to-face meetings again.

Before the first lockdown, members of the Unity Community continued to enjoy a variety of outdoor pursuits and sports (cricket, tennis, fitness) as well as circle-time (sharing what has happened in the past week and future plans), craft, talent contest, multimedia and socialising. The work is now continuing and expanding with more visits planned and a new sensory room just being opened. We will continue to look for further partnerships with parents, disability organisations, schools and charities. We are delighted that the Clare Milne Trust again agreed to support the Unity Community.

We are also keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by many individuals with disabilities as this is often not understood and certainly under-reported partially due to an understandable focus on their primary condition. However, research from others, and our own increasing observations, suggests that their primary disabilities are a norm for them and it is anxiety and depression that significantly affects their quality of life.

Our work with NEETs (16 – 25 year olds not in employment, education or training, and those who are 25+) continues under a 'Project Hope' banner, in part supported by Petroc College's Community support programme. However, due to the increasing 'invisibility' of NEETs and their lack of motivation to engage with any programmes, plus the lockdowns that have affected DWP/ Job Centres and face-to-face meetings, this initiative now tends to be much slower and harder than we have previously experienced.

As mentioned in last year's report, we were pro-actively approached by the Devon Community Foundation (specifically in relation to The Ripple Fund) about being part of a new initiative they were considering, in working with young people who were in or about to leave the care system – now known as 'looked-after children'. Having always worked with such children, albeit on an ad hoc basis as they came along, we were pleased to successfully bid into this Devon-wide project and train two counsellors to be able to specialise in providing therapy to children aged 11 to 16. The funds also supported young people who were attending the Academy or some of the other initiatives. Partly due to the lockdowns, numbers were lower than expected and so the length of the project was extended although sadly we were not able to complete the project partly due to lack of referrals. We have been concerned that some of the most vulnerable young people in society find themselves even more isolated when foster placements break down and they move away from a location and even outside of the county. At a time when Wings and similar organisations have become a lifeline and a type of 'family', the effects of such breakdowns can be devastating.

This leads onto a more general dilemma with those children and young people who are most vulnerable, including looked-after children, that are not always well served by frameworks that are meant to support them. Unregulated 'homes'/ accommodation for children are currently under constant review with many providers seeming to be driven by financial gain, with very little 'care'. The same is also true of 'alternative providers' where there seems to be little regulation, although as this report is being written, the Department for Education is beginning to produce proposals for more rigorous control of quality of provision and safeguarding. As Wings attempts to break into becoming a preferred alternative provider we welcome this belated move into protecting the most vulnerable and giving them a genuine future and hope.

# Wings South West

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

## Achievements and performance *(continued)*

The Social Research Project supported by the Barry and Peggy High Foundation threw up some early fascinating, although perhaps not surprising findings around isolation and worsening of mental health issues. Perhaps what was more shocking was that the results of mental health issues, such as self-harm, were being seen more than before in Primary schools and that local teachers in particular were struggling with resilience and an almost overwhelming pressure to succeed in unprecedented circumstances and pressures. Immediately prior to the first lockdown we had started working with 'social prescribers', part of a new Government initiative, who were based at GP surgeries. The aim was for them to be able to take a more holistic approach to healthcare and welfare and to prescribe activities, such as fitness, gardening etc, in place of, or in conjunction with, prescribed medicines. Sadly, the severity of the pandemic and the pressures on the NHS, including doctors' surgeries, affected how this initiative developed. As part of our Social Research Project we had meetings with the four locally based social prescribers to evaluate needs and opportunities and we hope this relationship will continue to develop as the 'dust begins to settle' on what has been the most tumultuous two years that most of us have ever faced. As national research analyses of the social impact of the pandemic began to emerge and be published it was encouraging (albeit with disturbing findings) to find that our research paralleled those results.

### *Centres*

The Wings Hall remains central to a number of activities although due to the pandemic it has not been widely open to groups, apart from Unity, since March 2020. There is currently the possibility that it may become the Ukrainian Hub for Torridge, supporting families displaced by the tragic war in Ukraine.

The second Wings centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of practical courses with those who are struggling at school. These practical initiatives include motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is also the home of our North Devon Coastal Academy.

The still-to-be-realised purpose-built Youth, Sports, Enterprise and Community Centre, to be known as The Bridge Centre, is still waiting for a potential sale of land to Wings, although all original funders have now withdrawn their pledges due to the project's ongoing uncertainty.

### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate team of staff and sessional workers who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential. Sue Ley has recently joined as a Trustee and brings a wealth of experience as a former Deputy Head and Schools' Inspector.

We also want to celebrate the retirement, on the 31<sup>st</sup> December 2021, of one of the founders of Wings, Anne Bowser. Although she remains a Trustee, Anne has been the organisational brain behind Wings and the 'Queen of Planning'. Through wisdom and insight, and sacrifice and empowering others, Anne has embodied everything good about Wings and we are very grateful for her playing such a significant role within the charity.

The importance of volunteers to Wings has always been highlighted since the charity was first formed almost 20 years ago, and we do so again this year.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including Garfield Weston, Devon Community Foundation (Ripple Fund), Barry and Peggy High Foundation, Clare Milne Trust, the churches of St Mary's, Abbotsham Baptist and Grosvenor, and many local schools and colleges especially Marland, Highgate Hill House and Petroc College. Without their support and the confidence they show in Wings we would have achieved nothing.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2021

#### Financial review

##### Results

During the year the Charity has achieved total incoming resources of £299,037 (2020 : £247,814) of which £153,241 (2020 : £38,000) related to restricted funds. The total resources expended for the year was £214,476 (2020 : £305,685) which resulted in net incoming resources, before investment gains/losses of £86,047 (2020 : net outgoing resources £57,817).

A gain on revaluation of the year end mid-point valuation of the Investec Investment fund amounted to £743 (2020 : £832).

Total funds at the year end stood at £634,859 (2020 : £549,555) with £27,041 (2020 : £24,000) shown as restricted and £607,818 (2020 : £525,555) as unrestricted.

##### Reserves

The Trustees continue to set a reserves policy that reflects the best interest of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £150,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2021 was £305,045 (2020 : £213,393)

##### Plans for future periods

With the current invaluable work of Wings with children, young people and adults, and the financial pressures created by the economic difficulties and now the coronavirus there is little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely:

- Listening to, identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children and young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities, particularly in relation to The Bridge Centre
- Having robust Financial Systems and Governance reviews



.....  
Dr P A Bowser  
Chief Executive Officer  
April 2022

**Wings South West**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 August 2021**

The Trustees' annual report was approved on 11<sup>th</sup> April 2022 and signed on behalf of the Board of Trustees by:

  
.....

Mrs M J Sawle  
Chair of Trustees

**Wings South West**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Wings South West**  
**Year ended 31 August 2021**

I report to the trustees on my examination of the financial statements of Wings South West ('the charity') for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA  
Independent Examiner  
Thomas Westcott Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**31 August 2021**

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	81,967	153,241	235,208	147,192
Other trading activities	6	62,321	–	62,321	98,914
Investment income	7	1,508	–	1,508	1,708
<b>Total income</b>		<u>145,796</u>	<u>153,241</u>	<u>299,037</u>	<u>247,814</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	8	682	–	682	660
Expenditure on charitable activities	9,10,11	71,616	142,178	213,794	215,025
Other expenditure	12,26	–	–	–	90,000
<b>Total expenditure</b>		<u>72,298</u>	<u>142,178</u>	<u>214,476</u>	<u>305,685</u>
Net gains/(losses) on investments	14	743	–	743	832
<b>Net income/(expenditure)</b>		<u>74,241</u>	<u>11,063</u>	<u>85,304</u>	<u>(57,039)</u>
Transfers between funds		8,022	(8,022)	–	–
<b>Net movement in funds</b>		<u>82,263</u>	<u>3,041</u>	<u>85,304</u>	<u>(57,039)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		525,555	24,000	549,555	606,594
<b>Total funds carried forward</b>		<u>607,818</u>	<u>27,041</u>	<u>634,859</u>	<u>549,555</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2021**


		2021		2020
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	20		302,773	312,162
Investments	21		<u>111,418</u>	<u>107,338</u>
			<b>414,191</b>	<b>419,500</b>
<b>Current assets</b>				
Debtors	22	21,695		22,066
Cash at bank and in hand		<u>207,192</u>		<u>205,241</u>
		<b>228,887</b>		<b>227,307</b>
<b>Creditors: amounts falling due within one year</b>	23	<u>8,219</u>		<u>97,252</u>
<b>Net current assets</b>			<b>220,668</b>	<b>130,055</b>
<b>Total assets less current liabilities</b>			<b>634,859</b>	<b>549,555</b>
<b>Net assets</b>			<b>634,859</b>	<b>549,555</b>
<b>Funds of the charity</b>				
Restricted funds			27,041	24,000
Unrestricted funds			<u>607,818</u>	<u>525,555</u>
<b>Total charity funds</b>	24/25		<b>634,859</b>	<b>549,555</b>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 11<sup>th</sup> April 2022 and are signed on behalf of the board by:



.....  
 Mrs M. Sawle  
 Chair of Trustees

The notes on pages 13 to 23 form part of these financial statements.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 August 2021

#### 1. General information

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bowood House, Abbotsham, Bideford, Devon, EX39 5AX.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a small charity as defined in FRS 102 and therefore has applied the reduced disclosures.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Computers	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the Trust during the year.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 4. Limited by guarantee

Wings South West is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>						
Donations including Gift Aid	18,238	–	18,238	31,540	–	31,540
<b>Grants</b>						
Abbotsham Baptist Church	750	–	750	750	–	750
Ansell Family Charitable Trust	–	–	–	–	6,000	6,000
Arnold Clark	500	–	500	–	–	–
Bideford Bridge Trust	–	–	–	–	2,000	2,000
Barry and Peggy High Foundation	–	20,000	20,000	10,000	10,000	20,000
Charities Aid Foundation	–	26,435	26,435	–	–	–
Clare Milne Trust	–	12,500	12,500	–	–	–
Devon Community Foundation (Ripple Fund)	–	13,152	13,152	–	20,000	20,000
Garfield Weston Foundation	–	30,000	30,000	–	–	–
Grosvenor Church	–	–	–	500	–	500
Hatherleigh Rotary Club	500	–	500	–	–	–
Maurice and Hilda Laing Trust	–	–	–	5,000	–	5,000
National Lottery Community Fund	–	37,200	37,200	–	–	–
PETROC Community Grants	–	9,750	9,750	–	–	–
Sported Foundation	–	4,204	4,204	–	–	–
St Mary's Church	–	–	–	1,500	–	1,500
Tesco Bags of Help	1,000	–	1,000	–	–	–
Unison North Devon and Torridge	–	–	–	500	–	500
UK Government COVID Grants	60,979	–	60,979	59,402	–	59,402
	<u>81,967</u>	<u>153,241</u>	<u>235,208</u>	<u>109,192</u>	<u>38,000</u>	<u>147,192</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Courses and activities	-	-	8,799	8,799
Hire income	-	-	1,075	1,075
Trax income	2,719	2,719	5,401	5,401
Disability enabling	-	-	10,576	10,576
North Devon Coastal Academy income	59,602	59,602	73,063	73,063
	<u>62,321</u>	<u>62,321</u>	<u>98,914</u>	<u>98,914</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	1,507	1,507	1,705	1,705
Bank interest receivable	1	1	3	3
	<u>1,508</u>	<u>1,508</u>	<u>1,708</u>	<u>1,708</u>

#### 8. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment management fees	<u>682</u>	<u>682</u>	<u>660</u>	<u>660</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable Work	66,576	142,178	208,754
Support costs	5,040	-	5,040
	<u>71,616</u>	<u>142,178</u>	<u>213,794</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable Work	125,976	84,335	210,311
Support costs	4,714	-	4,714
	<u>130,690</u>	<u>84,335</u>	<u>215,025</u>

**Wings South West**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 August 2021**

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£	£
Charitable Work	208,754	5,040	<u>213,794</u>	<u>215,025</u>

**11. Analysis of support costs**

	Charitable activities	Total 2021	Total 2020
	£	£	£
Staff costs	2,938	2,938	2,663
Accountancy	2,102	2,102	2,051
	<u>5,040</u>	<u>5,040</u>	<u>4,714</u>

**12. Other expenditure**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donation repayment	-	-	90,000	90,000

**13. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**14. Net gains on investments**

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on other investment assets	743	743	832	832

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	17,411	19,423
(Surplus)/Loss on disposal of fixed assets	—	(12,628)

#### 16. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,102	2,051

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	126,622	116,728
Social security costs	5,159	5,262
Pensions	2,121	2,024

The average head count of employees during the year was 7 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administrative staff	0.3	0.3
Operational staff	4.4	4.4

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees, with exception to Anne Bowser for her role as Education & Training Manager as disclosed in note 19.

#### 19. Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to its two Founding Directors.

Paul Bowser received total remuneration (including employers' national insurance) of £18,905 (2020: £13,417) for his role as CEO and Anne Bowser received £10,490 (2020: £7,318) for her role as Education & Training Manager, both of whom are employed for their relevant expertise and experience for these posts. These appointments and remunerations are permitted under the Articles and Memorandum of Wings South West.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2021

#### 20. Tangible fixed assets

	Land and buildings £	Computers £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 September 2020	253,521	15,117	50,985	89,827	409,450
Additions	–	4,843	1,395	1,784	8,022
<b>At 31 August 2021</b>	<u>253,521</u>	<u>19,960</u>	<u>52,380</u>	<u>91,611</u>	<u>417,472</u>
<b>Depreciation</b>					
At 1 September 2020	9,984	4,230	44,588	38,486	97,288
Charge for the year	2,483	2,358	1,949	10,621	17,411
<b>At 31 August 2021</b>	<u>12,467</u>	<u>6,588</u>	<u>46,537</u>	<u>49,107</u>	<u>114,699</u>
<b>Carrying amount</b>					
<b>At 31 August 2021</b>	<u>241,054</u>	<u>13,372</u>	<u>5,843</u>	<u>42,504</u>	<u>302,773</u>
At 31 August 2020	<u>243,537</u>	<u>10,887</u>	<u>6,397</u>	<u>51,341</u>	<u>312,162</u>

#### 21. Investments

	2021 £	2020 £
Market value at 1 September 2020	107,338	96,586
Additions	29,029	37,973
Disposals	(25,692)	(36,756)
Net gains/(loss) on revaluations in the year ended 31 August 2021	743	832
<b>Market value at 31 August 2021</b>	<u>111,418</u>	<u>107,338</u>
Historical cost at 31 August 2021	99,167	92,151

All investments shown above are held at valuation.

#### 22. Debtors

	2021 £	2020 £
Trade debtors	2,485	2,135
Prepayments and accrued income	6,066	4,845
Other debtors	13,144	15,086
	<u>21,695</u>	<u>22,066</u>

#### 23. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	211	781
Accruals and deferred income	2,060	2,009
Social security and other taxes	4,499	3,569
Other creditors	1,449	90,893
	<u>8,219</u>	<u>97,252</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
General Funds	101,744	144,288	(54,088)	–	–	191,944
Investec Investment Fund	111,649	1,508	(799)	–	743	113,101
Fixed Asset Fund	312,162	–	(17,411)	8,022	–	302,773
	<u>525,555</u>	<u>145,796</u>	<u>(72,298)</u>	<u>8,022</u>	<u>743</u>	<u>607,818</u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed assets fund from then on.

##### Restricted funds

	At 31 August 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2021 £
Barry and Peggy High Foundation	10,000	20,000	(16,667)	–	–	13,333
Clare Milne	–	12,500	(10,417)	–	–	2,083
Charities Aid Foundation	–	26,435	(22,617)	(3,818)	–	–
Devon Community Foundation (Ripple Fund)	14,000	13,152	(27,152)	–	–	–
Garfield Weston Foundation	–	30,000	(20,000)	–	–	10,000
National Lottery Community Fund	–	37,200	(37,200)	–	–	–
PETROC (Project Hope)	–	9,750	(8,125)	–	–	1,625
Spoted Foundation	–	4,204	–	(4,204)	–	–
	<u>24,000</u>	<u>153,241</u>	<u>(142,178)</u>	<u>(8,022)</u>	<u>–</u>	<u>27,041</u>

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults plus an additional £10,000 unrestricted grant to support the charity during the COVID-19 pandemic.

The Clare Milne Trust provided the second of three years support to the work with the Unity Community.

The Devon Community Fund grant is part of a Devon-wide project with 'looked-after' children supported by the Ripple Fund.

All other listed funds represent other fully or partly satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

#### 24. Analysis of charitable funds *(continued)*

##### Unrestricted funds - 2020

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
General Funds	82,148	208,109	(188,513)	–	–	101,744
Investec Investment Fund	109,898	1,705	(786)	–	832	111,649
Fixed Asset Fund	298,585	–	(32,051)	45,628	–	312,162
	<u>490,631</u>	<u>209,814</u>	<u>(211,350)</u>	<u>45,628</u>	<u>832</u>	<u>525,555</u>

##### Restricted funds - 2020

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
Ansell Family Charitable Trust	–	6,000	–	(6,000)	–	–
Barry and Peggy High Foundation	10,000	10,000	(10,000)	–	–	10,000
Bideford Bridge Trust	–	2,000	(2,000)	–	–	–
Clare Milne	18,750	–	(18,750)	–	–	–
Devon Community Foundation (Ripple Fund)	–	20,000	(6,000)	–	–	14,000
Garfield Weston Foundation	87,213	–	(47,585)	(39,628)	–	–
	<u>115,963</u>	<u>38,000</u>	<u>(84,335)</u>	<u>(45,628)</u>	<u>–</u>	<u>24,000</u>

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	302,773	–	302,773
Investments	111,418	–	111,418
Current assets	201,846	27,041	228,887
Creditors less than 1 year	(8,219)	–	(8,219)
<b>Net assets</b>	<u>607,818</u>	<u>27,041</u>	<u>634,859</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	312,162	–	312,162
Investments	107,338	–	107,338
Current assets	198,996	24,000	227,307
Creditors less than 1 year	(97,252)	–	(7,252)
<b>Net assets</b>	<u>525,555</u>	<u>24,000</u>	<u>549,555</u>

**Wings South West**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2021**

**26. Government Grants**

During the year the charity was the recipient of economic benefits as a result of discretionary and Local Restriction Grants. The total funds received from the UK Government and recognised in other operating profit during the year was £33,528 (2020 : £20,000).

**27. Coronavirus Job Retention Scheme**

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £27,451 (2020 : £39,402).

**28. Post Balance Sheet Event**

After the closure of the 2021 financial year, there were no events that could have significant effects on the charity's financial statements.

However, it should be noted that, at the date of preparation of the financial statements, there was continued uncertainty relating to global health emergency from the spread of Coronavirus. This factor was considered as an event that does not trigger adjustments to the financial statements since the effects of the UK government lockdowns have become clearer.

The charity continues to review and evaluate the management actions to mitigate the impact to their operations as disclosed in the Trustees Report. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. Any future repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market.

**WINGS SOUTH WEST**

England & Wales - Charity number 1082938

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# Accounts

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**COMPANY REGISTRATION NUMBER: 4055940**  
**CHARITY REGISTRATION NUMBER: 1082938**

**Wings South West**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2020**

**THOMAS WESTCOTT**

Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

**Wings South West**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2020**

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# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report)

#### Year ended 31 August 2020

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

#### Reference and administrative details

<b>Registered charity name</b>	Wings South West
<b>Charity registration number</b>	1082938
<b>Company registration number</b>	4055940
<b>Principal office and registered office</b>	Bowood House Abbotsham Bideford Devon EX39 5AX
<b>Trustees</b>	Mrs M J Sawle Mrs V A Reason Mr C B Jones Mr I J Rogers Mrs A C Bowser Chair of Trustees
<b>Founder, CEO &amp; Director</b>	Dr P A Bowser
<b>Founder &amp; Secretary</b>	Mrs A C Bowser
<b>Bankers</b>	Barclays Bank Plc 84 High Street Bideford EX39 2AL  Lloyds Bank Plc 5 High Street Bideford EX39 2AD  Investec Wealth & Investment Limited 2 Gresham Street London EX2V 7QP
<b>Solicitors</b>	Seldons Solicitors LLP 15 The Quay Bideford EX39 2EZ
<b>Accountants</b>	Thomas Westcott Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

# **Wings South West**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Directors' Report) *(continued)***

**Year ended 31 August 2020**

#### **Structure, governance and management**

##### *Governing Document*

Wings South West is a company limited by guarantee, governed by its Memorandum and Articles of Association and is also registered with the Charity Commission.

Wings South West is established for all such purposes as are recognised as charitable by English Law and which are covered by the Memorandum and Articles of Association.

##### *Trustees*

Trustees are selected on the basis of their interests in helping people to have a future and a hope, particularly those who are disadvantaged socially, academically, or by family circumstances.

Trustees should be able to work within the charity's objectives and activities and should complement existing Trustees with relevant expertise and time.

##### *Trustee induction and training*

The continuing support for training and development of Trustees is always under review. New Trustees, who are elected by the Board of Trustees, are recruited through volunteering, introduction or by targeting specific relevant experience. They are given support and introduced to the Charity in a number of ways, dependent upon their previous experience and any prior involvement with the Charity. Both induction and ongoing development may include reference to the many resources available from the Charity Commission, time spent with the staff, mentoring and external training

#### **Objectives and activities**

##### *Objectives*

The main objectives of the Charity are to help alleviate poverty and distress, to offer education and learning in a wide context and to deliver recreational opportunities particularly for disadvantaged people. In specific contexts (e.g. churches, assemblies etc.) a further objective is to help explore aspects of the Christian faith.

##### *Activities*

The main activities in relation to the objectives are the development and running of a community centre (the Wings Hall) in the middle of Bideford that also offers youth clubs for young people, schools work with pupils who are disengaged and a disability group, and, at the Charity's second site on the outskirts of Bideford, practical work-based projects (motor mechanics, conservation, construction, sports, outdoor pursuits and multimedia) and training with young people who are NEET (Not in Employment, Education or Training), those with disabilities, adults who face difficulties and an Academy.

##### *Risk Management*

The Trustees of Wings South West ('Wings') are responsible for identifying and directing the potential major risks associated with safeguarding, GDPR, finances, recruitment and redundancies and all policies under which the charity operates.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2020

#### **Objectives and activities** *(continued)*

Day to day risk management devolves to the Management Team who are responsible for ensuring risk assessments are carried out for all activities and in implementing the strategic direction set by the Trustees. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with safeguarding and health and safety of staff, volunteers, participants and visitors to both centre or off-site activities. All procedures and policies are reviewed either annually or every three years to ensure Wings continues to meet the needs of beneficiaries and the requirements of the Charity Commission.

#### *Public Benefit*

The Trustees consider that the objectives of the Charity, as stated earlier, comply with the Charities and Public Benefit: Summary Guidance for Charity Trustees (Charities Act 2011). The Trustees also unanimously agree that the requirement for due regard to the Public Benefit guidance has been satisfied. The overall aim of Wings is to give people a future and a hope by encouraging positive relationships and offering creative learning opportunities that help develop skills, self-esteem and confidence.

The Public Benefit from Wings is that it largely works with disadvantaged young people who are struggling at school, not in employment, education or training, young offenders (or at risk of offending), those who have learning disabilities and adults experiencing difficulties. Wings listens to the needs of all those we work with, evaluates what interventions are most likely to work, puts in place relevant positive activities and services and then measures the effect of these on their development and destinations.

#### **Achievements and performance**

Northern Devon (North Devon and Torrington) is one of the largest and most deprived rural areas in the UK and the prospect for economic and social stability, let alone recovery, continues to be unlikely, particularly in the light of the Pandemic.

Torrington in particular is suffering as this district has had one of the lowest average household incomes and one of the lowest GDPs in the UK for a number of years. The majority of people Wings works with are facing considerable difficulties including rural deprivation, a lack of employment or training opportunities, a social environment that pushes increasing numbers into a poverty trap with concomitant risks of offending and mental health issues, a marginalisation of those with learning, physical or behavioural difficulties and disabilities, and for those who are under 18, an education system that does not 'fit' every pupil.

#### *Pandemic*

As this review is being written, the extent of the impact of the coronavirus pandemic is unfolding. It has been and will be difficult for everyone across the UK and the world for many months, if not years to come. This accounting year, to the end of August 2020, was a year of two halves – near normality from September 2019 to February 2020 and then the furthest from normality we could have ever anticipated from March 2020 to the end of August 2020. Although somewhat battered emotionally in not always being there physically to help the people we love being with, Wings is coming out of the crisis in an unexpectedly strong financial position which is thanks to the generosity, and often foresight, of the government, charities and individuals who have given generously. This support has given us the opportunity to re-start existing programmes and, hopefully, start new initiatives where there is a proven need.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 August 2020

##### **Achievements and performance** *(continued)*

The two Wings' centres and the activities taking place in them were closed down in stages during March 2020; firstly, those connected with leisure, sport and social interactions, including our Unity (those with disabilities) Community, and then finally the Academy for young people struggling or excluded from school. On the 23<sup>rd</sup> March 2020 both sites were closed and all staff furloughed. We were able to access the Government's job retention scheme which contributed 80% of salaries, for which we are extremely grateful. Thanks to an additional grant from the Barry and Peggy High Foundation 'to do the right thing' the Trustees agreed to top up the remaining 20% of staff's salaries and also to support our regular sessional workers who would otherwise have lost their income.

It is sobering to think that within a generation (in fact less than twelve years) we have experienced a financial crisis, first emerging in America in 2008, and then a second financial, health and social crisis due to SARS-CoV-2 in 2020. Ironically, although in the reverse order, the same happened a hundred years ago with the Spanish 'Flu Pandemic and then the Great Depression. As we, hopefully, start to emerge from this crisis the landscape will have changed, but like everyone we do not know what it will look like, although thanks again to the Barry and Peggy High Foundation we are undertaking a five month Community Needs Research Project aiming to evaluate current and future needs and what has changed since before the pandemic. We have little doubt that the same or greater needs will still exist but with possibly reduced levels of financial support. As with the financial crash in 2008 and subsequent years where many charities folded, so not all charities have survived the pandemic months in spite of government and charities rallying to try and help.

##### *General Update*

In last year's review we were looking forward to completing the spend of a major (£130,000) grant from Garfield Weston's 60<sup>th</sup> Anniversary Fund, which came through in October 2018. This was being used to refurbish and extend the facilities at both sites and it has been an exciting year as more work was completed and further equipment was delivered. In fact, the indoor cricket nets were finalised, opened for two weeks, and then closed due to the first lockdown! On a happier note, our own 20<sup>th</sup> Anniversary was in October 2020 and the Garfield Weston grant seemed to be of even greater significance as they was one of the very first charities to financially support the then newly-founded Wings.

Together with many other charities in the UK that deliver vital front-line services, and even before the current crisis, Wings was facing the near 'perfect storm' of trying to deal with increasing needs (numbers and severity); yet with a decreasing level of financial resources. To help counter this scenario we maintained low overhead costs and carefully manage salaries and expectations of our wonderful staff who give so much to the children, young people and adults we work with. We also kept looking to diversify our income streams away from the traditional grants route, particularly via partnership working and hiring of our facilities to schools and sports clubs, although the latter abruptly stopped due to the lockdown. With the recent closure of local charities we anticipate there will be even more unmet needs that together with others we may be able to help address.

Wings is a faith-based organisation, and where young people choose to explore this part of their lives then under normal circumstances a number of opportunities are made available throughout the year including small exploratory groups, camps and weekends away. These have also all been put on hold.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2020

#### **Achievements and performance** *(continued)*

##### *Programmes*

Historically, Wings has been a youth-based organisation. Although this remains a core focus, particularly with those aged 11 to 25, over the past five years we have been increasingly drawn to working with other disadvantaged groups where relationship building and the use of our existing expertise, facilities and equipment has been much needed, and requested. This has been most apparent in our work with individuals with learning and physical disabilities (the Unity Community) and with those experiencing long term unemployment due to underlying issues, including addictions.

Compared to ten years ago there had been significant changes in the youth work sector, particularly for charities like Wings that work with a broad range of individuals. Ours has very much been a needs-driven strategy and although at times it seems to be a patchwork of projects, there are common themes of care, safeguarding, relational youth work and provision of practical, empowering activities that help improve an individual's confidence, self-esteem and resilience. Our staff and sessional workers are our greatest asset and are role models offering hope to many children and young people each and every year.

Twenty years ago Wings started by operating traditional youth clubs but with a twist of being a Cyber Café where children and young people could get together and 'stumble' on computers and how to use them in a safe and secure environment. Unbelievably we often had up to 140 attendees per night but gradually as computers in the home arrived and, more recently, the advent of mobile phones with significant computing power and social media links, face-to-face friendships and activities competed with virtual interactions. Numbers in youth clubs across the country dwindled. Perversely, in the eighteen months before the first lockdown attendances at the youth clubs started to reach forty young people per night as being together started to see a renaissance. Although research is needed we suspect that that trend will continue as there has been a deprivation of human contact over the past 12 months.

Our work with NEETs (16 – 25 year olds not in employment, education or training) continues, but due to their increasing 'invisibility' and a lack of motivation to engage with any programmes, this initiative now tends to be with individuals who may want to join in with one of our ongoing activities on an ad hoc basis, such as Trax (motor mechanics) or CrossFit training. The exception will be those who are 25+ and have long-term unemployment issues often, but not exclusively, associated with addictive behaviour. Working with the new breed of social prescribers based at GP surgeries we were just about to launch a new initiative of 'fitness on prescription' when the coronavirus pandemic struck. We now have meetings with the four locally based social prescribers to evaluate needs and opportunities.

Wings has worked with disadvantaged children from schools since its formation, predominantly with those of secondary school age. However, since 2015 we have worked with a number of primary schools, where up to 30% in each class may be struggling through poverty, neglect, mental health or disability/ difficulty. Mainstream schools recognise that they do not always have the staff or the physical resources to meet the growing needs, and the special schools (Learning or Behavioural Specialism) in the area are oversubscribed. This is yet another 'perfect storm' where needs and resources are heading in opposite directions. We continue to struggle to fund this work as, theoretically, interventions should be via statutory provision and so relatively few charities consider support. This is another area that we are researching post pandemic.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2020

#### **Achievements and performance** *(continued)*

As already mentioned, Wings has continued to develop a multi-faceted funding model that includes partnership working, local authorities, charities, social enterprises, hiring out facilities and European money. A crucial step to being seen an 'alternative provider' was the launch of our North Devon Coastal Academy (NDCA) in September 2017. Its principal aim is to offer a new type of vocational training for 16 to 18 year olds who were not engaging, or would be unlikely to engage with mainstream, or any other form, of education. This approach has also helped us to better formulate and express to others (individuals, families, schools, other organisations) our role as an alternative provider (registered with the Department for Education), particularly at a time when there are growing budgetary and regulatory constraints across the board, including at a local authority level. The course is regularly being tailored via personalisation, as well as delivering accreditation and functional skills including English and Maths up to Level 2 in partnership with Petroc College for the past two years. The Academy started its fifth year in September 2020, although there were some lockdown restrictions both before and after that date.

We were pro-actively approached by the Devon Community Foundation (specifically in relation to The Ripple Fund) about possibly being part of a new initiative they were considering, in working with young people who were in or about to leave the care system – now known as 'looked-after children'. Having always worked with such children, albeit on an ad hoc basis as they came along, we were pleased to (successfully) bid into this Devon-wide project and train two counsellors to be able to specialise in providing therapy to children aged 11 to 16. The funds also support young people who were attending the Academy or some of the other initiatives. Partly due to the lockdowns, numbers were lower than expected and so the length of the project has been increased to help accommodate that. However, we have been concerned that some of the most vulnerable young people find themselves even more isolated when foster placements break down and they move away from a location and even outside of the county. At a time when Wings and similar organisations have become a lifeline and a type of 'family', the effects of this can be devastating.

Having continued to make significant progress in the work with those with learning and physical disabilities at a post 18 level (Unity) it almost hit a brick wall with the first lockdown as the group included many with health vulnerabilities and so all face-to-face activities ceased immediately. Thanks to government support and coronavirus crisis funds we were able to quickly set up on-line meeting sessions including quizzes, talent shows, theatre, craft, fitness and just the opportunity to socialise with each other. At the time of writing this review we are still not able to meet together, and this is likely to continue until participants and Wings staff are fully vaccinated and the risk of a third coronavirus wave becomes minimal.

Before the first lockdown, members of the Unity Community continued to enjoy a variety of outdoor pursuits and sports (cricket, tennis, fitness) as well as circle-time (sharing what has happened in the past week and future plans), craft, talent contest, multimedia and socialising. We hope the work will continue to develop post pandemic as we enter into further partnerships with parents, disability organisations, schools and charities and carry out research into emerging needs. We are delighted that the Clare Milne Trust again agreed to support the Unity Community.

As stated previously, we are keen to explore how to help tackle the concomitant mental health issues of anxiety and depression faced by individuals with disabilities as this is often not understood and certainly under-reported partially due to an understandable focus on their primary condition. However, research from others, and our own increasing observations, suggests that their primary disabilities are a norm for them and it is anxiety and depression that significantly affects their quality of life.

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 August 2020

##### **Achievements and performance** *(continued)*

###### *Centres*

The Wings Hall remains central to a number of activities although due to the pandemic it has not been open to groups since March 2020.

The second Wings' centre (Lendon Barn) at Abbotsham, on the outskirts of Bideford, is the principal base for the majority of practical courses with NEETs and for those who are struggling at school. These practical initiatives include motor mechanics, conservation, construction, sports, fitness, outdoor pursuits and multimedia. It is also the home of our North Devon Coastal Academy.

The proposed new purpose-built Youth, Sports, Enterprise and Community Centre, to be known as The Bridge Centre, is still waiting for a potential sale of land to Wings, although all original funders have now withdrawn their pledges due to the project's ongoing uncertainty.

###### *Support*

As to the future of its current and potential activities, Wings is very fortunate to have a professional and passionate team of staff and sessional workers who are well supported by excellent Trustees, volunteers and other organisations that are seeking to help disadvantaged children, young people and adults reach their full potential.

The importance of volunteers to Wings has always been highlighted since the charity was first formed almost 20 years ago.

As well as individuals, we are indebted again this year to many organisations and charities for financial support including Garfield Weston, Devon Community Foundation (Ripple Fund), Barry and Peggy High Foundation, The Bideford Bridge Trust, Clare Milne Trust, the churches of St Mary's, Abbotsham Baptist and Grosvenor, and many local schools and colleges especially Marland, Highgate Hill House and Petroc College. Without their support and the confidence they show in Wings we would have achieved nothing.

##### **Financial review**

###### *Results*

During the year the Charity has achieved total incoming resources of £247,814 (2019 : £290,468) of which £38,000 (2019 : £185,000) related to restricted funds. The total resources expended for the year was £305,685 (2019 : £226,042) which resulted in net outgoing resources, before investment gains/losses of £57,817 (2019 : net incoming resources 64,426).

A gain on revaluation of the year end mid-point valuation of the Investec Investment fund amounted to £832 (2019 : £8,703).

Total funds at the year end stood at £549,555 (2019 : £606,594) with £24,000 (2019 : £115,963) shown as restricted and £525,555 (2019 : £490,631) as unrestricted.

###### *Reserves*

The Trustees continue to set a reserves policy that reflects the best interest of the Charity and its beneficiaries. Trustees regularly monitor reserve levels to ensure effectiveness of the policy in the light of changing risks. The Charity aims to hold six months operating reserves, which equates to around £125,000.

When reviewing unrestricted funds, the Trustees remove funds held as tangible fixed assets from consideration as it is not deemed to be readily available funds. The total of unrestricted funds, excluding tangible fixed assets, as at 31 August 2020 was £213,393 (2019 : £192,046).

# Wings South West

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

Year ended 31 August 2020

#### Plans for future periods

With the current invaluable work of Wings with children, young people and adults, the still possible on-going development of The Bridge Centre, and the financial pressures created by the economic difficulties and now the coronavirus there is little doubt it is a time of considerable transition for the Charity. In order to survive, and even grow, there are six key areas Wings is focusing on, and investing in, namely:

- Listening to, identifying and acting on the growing needs of children, young people and adults, particularly where there is disadvantage
- Identifying local schools and other organisations where joint initiatives would be of value in benefiting children and young people
- Helping to facilitate community engagement in addressing local issues including unemployment and lack of occupation
- Bid writing and building partnerships with existing and new charities with whom Wings share similar objectives
- Coordinating support from local, national and international companies and charities, particularly in relation to The Bridge Centre
- Having robust Financial Systems and Governance reviews



.....  
Dr P A Bowser  
Chief Executive Officer  
May 2021

The Trustees' annual report was approved on 17<sup>th</sup> May 2021 and signed on behalf of the Board of Trustees by:



.....  
Mrs M. J. Sawle  
Chair of Trustees

# Wings South West

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Wings South West

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Wings South West ('the charity') for the year ended 31 August 2020.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA  
Independent Examiner  
Thomas Westcott Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

28<sup>th</sup> May 2021

# Wings South West

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 August 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	109,192	38,000	<b>147,192</b>	198,767
Other trading activities	6	98,914	–	<b>98,914</b>	90,061
Investment income	7	1,708	–	<b>1,708</b>	1,640
<b>Total income</b>		<u>209,814</u>	<u>38,000</u>	<u><b>247,814</b></u>	<u>290,468</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	8	660	–	<b>660</b>	618
Expenditure on charitable activities	9,10,11	130,690	84,335	<b>215,025</b>	225,424
Other expenditure	12,26	90,000	–	<b>90,000</b>	–
<b>Total expenditure</b>		<u>221,350</u>	<u>84,335</u>	<u><b>305,685</b></u>	<u>226,042</u>
Net gains/(losses) on investments	14	832	–	<b>832</b>	8,703
<b>Net income/(expenditure)</b>		<u>(10,704)</u>	<u>(46,335)</u>	<u><b>(57,039)</b></u>	<u>73,129</u>
Transfers between funds		45,628	(45,628)	–	–
<b>Net movement in funds</b>		<u>34,924</u>	<u>(91,963)</u>	<u><b>(57,039)</b></u>	<u>73,129</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		490,631	115,963	<b>606,594</b>	533,465
<b>Total funds carried forward</b>		<u>525,555</u>	<u>24,000</u>	<u><b>549,555</b></u>	<u>606,594</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 August 2020**


		2020		2019
		£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	20		312,162	298,585
Investments	21		<u>107,338</u>	<u>105,289</u>
			<b>419,500</b>	403,874
<b>Current assets</b>				
Debtors	22	22,066		12,910
Cash at bank and in hand		<u>205,241</u>		<u>199,816</u>
		<b>227,307</b>		212,726
<b>Creditors: amounts falling due within one year</b>	23	<u>97,252</u>		<u>10,006</u>
<b>Net current assets</b>			<b>130,055</b>	202,720
<b>Total assets less current liabilities</b>			<b>549,555</b>	606,594
<b>Net assets</b>			<b>549,555</b>	606,594
<b>Funds of the charity</b>				
Restricted funds			24,000	115,963
Unrestricted funds			<b>525,555</b>	490,631
<b>Total charity funds</b>	24		<b>549,555</b>	606,594

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Trustees and authorised for issue on 17<sup>th</sup> May 2021 and are signed on behalf of the board by:

  
 .....  
 Mrs M J Sawle  
 Chair of Trustees

The notes on pages 12 to 22 form part of these financial statements.

**Wings South West**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 August 2020**

**1. General information**

The Charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bowood House, Abbotsham, Bideford, Devon, EX39 5AX.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a small charity as defined in FRS 102 and therefore has applied the reduced disclosures.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	1% straight line
Computers	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	20% reducing balance
Furniture	-	10% reducing balance

##### Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

The pension costs charged in the financial statements represent the contribution payable by the Trust during the year.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 4. Limited by guarantee

Wings South West is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>						
Donations including Gift Aid	31,540	–	<b>31,540</b>	11,062	–	11,062
<b>Grants</b>						
Abbotsham Baptist Church	750	–	<b>750</b>	1,000	–	1,000
Ansell Family Charitable Trust	–	6,000	<b>6,000</b>	–	–	–
Bideford Bridge Trust	–	2,000	<b>2,000</b>	–	–	–
Barry and Peggy High Foundation	10,000	10,000	<b>20,000</b>	205	10,000	10,205
Clare Milne Trust	–	–	–	–	25,000	25,000
Devon Community Foundation (Ripple Fund)	–	20,000	<b>20,000</b>	–	20,000	20,000
Garfield Weston Foundation	–	–	–	–	130,000	130,000
Grosvenor Church	500	–	<b>500</b>	–	–	–
Maurice and Hilda Laing Trust	5,000	–	<b>5,000</b>	–	–	–
St Mary's Church	1,500	–	<b>1,500</b>	1,500	–	1,500
Unison North Devon and Torridge	500	–	<b>500</b>	–	–	–
UK Government COVID Grants	59,402	–	<b>59,402</b>	–	–	–
	<u>109,192</u>	<u>38,000</u>	<u><b>147,192</b></u>	<u>13,767</u>	<u>185,000</u>	<u>198,767</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Courses and activities	8,799	<b>8,799</b>	6,327	6,327
Hire income	1,075	<b>1,075</b>	1,362	1,362
Trax income	5,401	<b>5,401</b>	6,503	6,503
Disability enabling	10,576	<b>10,576</b>	25,622	25,622
North Devon Coastal Academy income	73,063	<b>73,063</b>	50,247	50,247
	<u>98,914</u>	<u><b>98,914</b></u>	<u>90,061</u>	<u>90,061</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Income from listed investments	1,705	<b>1,705</b>	1,640	1,640
Bank interest receivable	3	<b>3</b>	–	–
	<u>1,708</u>	<u><b>1,708</b></u>	<u>1,640</u>	<u>1,640</u>

#### 8. Investment management costs

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Investment management fees	660	<b>660</b>	618	618
	<u>660</u>	<u><b>660</b></u>	<u>618</u>	<u>618</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable Work	125,976	84,335	<b>210,311</b>
Support costs	4,714	–	<b>4,714</b>
	<u>130,690</u>	<u>84,335</u>	<u><b>215,025</b></u>
	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Charitable Work	160,725	60,089	220,814
Support costs	4,610	–	4,610
	<u>165,335</u>	<u>60,089</u>	<u>225,424</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total Funds 2020	Total Funds 2019
	£	£	£	£
Charitable Work	<u>210,311</u>	<u>4,714</u>	<u>215,025</u>	<u>225,424</u>

#### 11. Analysis of support costs

	Charitable activities	Total 2020	Total 2019
	£	£	£
Staff costs	2,663	<b>2,663</b>	2,490
Accountancy	2,051	<b>2,051</b>	2,120
	<u>4,714</u>	<u>4,714</u>	<u>4,610</u>

#### 12. Other expenditure

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Donation repayment	<u>90,000</u>	<u>90,000</u>	<u>-</u>	<u>-</u>

#### 13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

#### 14. Net gains on investments

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on other investment assets	<u>832</u>	<u>832</u>	<u>8,703</u>	<u>8,703</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	19,423	16,166
(Surplus)/Loss on disposal of fixed assets	<u>(12,628)</u>	<u>—</u>

#### 16. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,051</u>	<u>2,120</u>

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	116,728	138,088
Social security costs	5,262	7,382
Pensions	2,024	2,112
	<u>124,014</u>	<u>147,582</u>

The average head count of employees during the year was 7 (2019: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Administrative staff	0.3	0.3
Operational staff	4.4	5.4
	<u>4.7</u>	<u>5.7</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the Charity or related entity were received by the Trustees.

#### 19. Related party transactions

During the year, the charity (as a Company Limited by Guarantee) paid remuneration under employment contract to its two Founding Directors.

Paul Bowser received total remuneration (including employers national insurance and pension costs) of £13,417 (2019: £18,866) for his role as CEO and Anne Bowser received £7,318 (2019: £10,187) for her role as Education & Training Manager, both of whom are employed for their relevant expertise and experience for these posts. These appointments and remunerations are permitted under the Articles and Memorandum of Wings South West.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 20. Tangible fixed assets

	Land and buildings £	Computers £	Motor vehicles £	Equipment £	Furniture £	Total £
<b>Cost</b>						
At 1 Sep 2019	248,332	49,638	75,905	149,455	2,397	<b>525,727</b>
Additions	5,189	1,924	–	38,515	–	<b>45,628</b>
Disposals	–	(36,445)	(24,920)	(98,143)	(2,397)	<b>(161,905)</b>
<b>At 31 Aug 2020</b>	<u>253,521</u>	<u>15,117</u>	<u>50,985</u>	<u>89,827</u>	<u>–</u>	<u><b>409,450</b></u>
<b>Depreciation</b>						
At 1 Sep 2019	7,449	31,284	67,101	119,824	1,484	<b>227,142</b>
Charge for the year	2,535	1,922	2,133	12,833	–	<b>19,423</b>
Disposals	–	(28,976)	(24,646)	(94,171)	(1,484)	<b>(149,277)</b>
<b>At 31 Aug 2020</b>	<u>9,984</u>	<u>4,230</u>	<u>44,588</u>	<u>38,486</u>	<u>–</u>	<u><b>97,288</b></u>
<b>Carrying amount</b>						
<b>At 31 Aug 2020</b>	<u>243,537</u>	<u>10,887</u>	<u>6,397</u>	<u>51,341</u>	<u>–</u>	<u><b>312,162</b></u>
At 31 Aug 2019	<u>240,883</u>	<u>18,354</u>	<u>8,804</u>	<u>29,631</u>	<u>913</u>	<u>298,585</u>

#### 21. Investments

	2020 £	2019 £
Market value at 1 September 2019	96,586	96,586
Additions	37,973	–
Disposals	(36,756)	–
Net gains/(loss) on revaluations in the year ended 31 August 2020	832	8,703
Market value at 31 August 2020	<u>107,338</u>	<u>105,289</u>
Historical cost at 31 August 2020	<b>92,151</b>	82,829

All investments shown above are held at valuation.

#### 22. Debtors

	2020 £	2019 £
Trade debtors	2,135	80
Prepayments and accrued income	4,845	4,740
Other debtors	15,086	8,090
	<u>22,066</u>	<u>12,910</u>

#### 23. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	–	28
Trade creditors	781	5,068
Accruals and deferred income	2,009	2,009
Social security and other taxes	3,569	2,411
Other creditors	90,893	490
	<u>97,252</u>	<u>10,006</u>

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 24. Analysis of charitable funds

##### Unrestricted funds

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
General Funds	82,148	208,109	(188,513)	–	–	<b>101,744</b>
Investec Investment Fund	109,898	1,705	(786)	–	832	<b>111,649</b>
Fixed Asset Fund	298,585	–	(32,051)	45,628	–	<b>312,162</b>
	<u>490,631</u>	<u>209,814</u>	<u>(211,350)</u>	<u>45,628</u>	<u>832</u>	<u><b>525,555</b></u>

Separate unrestricted funds have been created to represent the appropriate book values of both the investment and tangible fixed assets held in the accounts.

Where restricted funds are received for capital expenditure and the expenditure has been fully met and funds used, the restriction is deemed to be lifted and the asset value is transferred to, and regarded as unrestricted, within the designated tangible fixed assets fund from then on.

##### Restricted funds

	At 31 August 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2020 £
Ansell Family Charitable Trust	–	6,000	–	(6,000)	–	–
Barry and Peggy High Foundation	10,000	10,000	(10,000)	–	–	<b>10,000</b>
Bideford Bridge Trust	–	2,000	(2,000)	–	–	–
Clare Milne	18,750	–	(18,750)	–	–	–
Devon Community Foundation (Ripple Fund)	–	20,000	(6,000)	–	–	<b>14,000</b>
Garfield Weston Foundation	87,213	–	(47,585)	(39,628)	–	–
	<u>115,963</u>	<u>38,000</u>	<u>(84,335)</u>	<u>(45,628)</u>	<u>–</u>	<u><b>24,000</b></u>

The Barry and Peggy High Foundation have provided a further annual grant towards work with disadvantaged children and adults plus an additional £10,000 unrestricted grant to support the charity during the COVID-19 pandemic.

The Clare Milne Trust provided the first of three years support to the work with the Unity Community.

The Devon Community Fund grant is part of a Devon-wide project with 'looked-after' children supported by the Ripple Fund.

The Garfield Weston 60<sup>th</sup> Anniversary fund was used towards the refurbishing and equipping of both Wings centres.

All other listed funds represent other fully or partly satisfied grant income in the year that has been spent. All other funds included here relate to funding towards salaries of employees of the Charity or specific purchasing of project resources.

# Wings South West

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 24. Analysis of charitable funds *(continued)*

##### *Unrestricted funds - 2019*

	At 31 August 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2019 £
General Funds	127,383	103,828	(149,063)	–	–	82,148
Investec Investment Fund	100,279	1,640	(724)	–	8,703	109,898
Fixed Asset Fund	281,420	–	(16,166)	33,331	–	298,585
	<u>509,082</u>	<u>105,468</u>	<u>(165,953)</u>	<u>33,331</u>	<u>8,703</u>	<u>490,631</u>

##### *Restricted funds - 2019*

	At 31 August £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 August 2019 £
Awards for All	9,800	–	(9,800)	–	–	–
Barry and Peggy High Foundation	10,000	10,000	(10,000)	–	–	10,000
Clare Milne	–	25,000	(6,250)	–	–	18,750
Devon Community Foundation (Ripple Fund)	–	20,000	(20,000)	–	–	–
Garfield Weston Foundation	–	130,000	(9,456)	(33,331)	–	87,213
Hedley Foundation	4,583	–	(4,583)	–	–	–
	<u>24,383</u>	<u>185,000</u>	<u>(60,089)</u>	<u>(33,331)</u>	<u>–</u>	<u>115,963</u>

#### 25. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	312,162	–	312,162
Investments	107,338	–	107,338
Current assets	198,996	24,000	227,307
Creditors less than 1 year	(97,252)	–	(7,252)
<b>Net assets</b>	<u>525,555</u>	<u>24,000</u>	<u>549,555</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	298,585	–	298,585
Investments	105,289	–	105,289
Current assets	96,763	115,963	212,726
Creditors less than 1 year	(10,006)	–	(10,006)
<b>Net assets</b>	<u>490,631</u>	<u>115,963</u>	<u>606,594</u>

**Wings South West**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2020**

**26. Contingencies**

During the year ended 31 August 2013, the trustees accepted a £90,000 loan donation to the Charity for its unconditional use. The donor had agreed with the Trustees that in the event of the sale of the property 'The Wings Hall' the Charity would repay the funds donated, out of the proceeds of the sale.

Having taken appropriate legal advice, during the 2020-21 accounting period, the Trustees elected to repay the above funds to the donor to reduce any future liabilities to the charity. As the payment has now been made, this liability has been recognised within the accounts for the year ended 31 August 2020, within other creditors.

**27. Government Grants**

During the year the charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government and recognised in other operating profit during the year was £20,000.

**28. Coronavirus Job Retention Scheme**

During the year the charity was the recipient of economic benefits as a result of participating in the UK Government's Coronavirus Job Retention Scheme. The total funds recognised on an accruals basis from the UK Government during the year was £39,402.

**29. Post Balance Sheet Event**

After the closure of the 2020 financial year, there were no events that could have significant effects on the charity's financial statements.

However, it should be noted that, at the date of preparation of the financial statements, there was continued uncertainty relating to global health emergency from the spread of Coronavirus. This factor was considered as an event that does not trigger adjustments to the financial statements since the effects of the UK government lockdowns have become clearer.

The charity continues to review and evaluate the management actions to mitigate the impact to their operations as disclosed in the Trustees Report. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. Any future repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market.