

RHODI CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

RHODI CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

RHODI CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Mr Ibrahim Vali Bux Mrs Hamida Bux
Principal address	1 Fishwick Park Mercer Street Lancashire Preston PR1 4LZ
Registered charity number	1082915
Independent examiner	Riley Moss 2018 Limited Riley House 183-185 North Road Preston Lancashire PR1 1YQ

RHODI CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To donate funds to support organisations/institutions internationally which provide religious or otherwise educations to poor and needy children.

To donate funds to support organisations/bodies which advance religion or provide public services;
Support and provide funds to organisations/institutions which relieve sickness and preserve and protect good health.

The charity's main objective is the relief of poverty. Rhodi Charitable Trust seeks to make immediate and lasting improvement to the lives of people affected by poverty and disaster.

The charity's aim is to achieve this by responding to peoples' needs in a way that is practical, innovative and cost effective.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Achievement and performance

The charitable trust has continued its commitment to assist local, national and international projects. In accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit. Financial assistance was also provided to various poor and vulnerable individuals such as orphans and widows who required funds for food, shelter and clothing.

The charity now operates and finances seven Multi-Faith Facilities at various motorway service stations across the UK, providing a much needed amenity to thousands of travellers.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governance and internal control

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

RHODI CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Charity constitution

Rhodi Charitable Trust is a registered UK Charity constituted on 24 February 2000 under charity number 1082915. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees of Rhodi Charitable Trust decided to change the name from Rhodi Family Charitable Trust on 10 April 2013.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

Approved by order of the board of trustees on 26 April 2023 and signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHODI CHARITABLE TRUST

Independent examiner's report to the trustees of Rhodi Charitable Trust

I report to the charity trustees on my examination of the accounts of Rhodi Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel

Riley Moss 2018 Limited
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

27 April 2023

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	25,800	41,000
Other income		116,607	105,349
Total		<u>142,407</u>	<u>146,349</u>
Expenditure on			
Charitable activities	3		
Charitable expenditure		<u>113,370</u>	<u>120,671</u>
NET INCOME		29,037	25,678
Reconciliation of funds			
Total funds brought forward		<u>1,361,012</u>	<u>1,335,334</u>
Total funds carried forward		<u><u>1,390,049</u></u>	<u><u>1,361,012</u></u>

The notes form part of these financial statements

RHODI CHARITABLE TRUST**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
Fixed assets	Notes		
Investment property	7	1,341,082	1,288,658
Current assets			
Debtors	8	15,000	30,000
Cash at bank		35,353	46,571
		<u>50,353</u>	<u>76,571</u>
Creditors			
Amounts falling due within one year	9	(1,386)	(4,217)
		<u>48,967</u>	<u>72,354</u>
Net current assets			
		<u>1,390,049</u>	<u>1,361,012</u>
Total assets less current liabilities			
		<u>1,390,049</u>	<u>1,361,012</u>
NET ASSETS			
		<u>1,390,049</u>	<u>1,361,012</u>
Funds	10		
Unrestricted funds		<u>1,390,049</u>	<u>1,361,012</u>
Total funds		<u>1,390,049</u>	<u>1,361,012</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2023 and were signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Investment property

Fixed asset investments, including investment property, is included at market value at the balance sheet date. No depreciation or amortisation is provided in respect of investment properties and leasehold investment properties with over twenty years to run. Leasehold investment properties with an unexpired term of twenty years or less, is depreciated or amortised over the period of the unexpired term.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2. Donations and legacies

	2022	2021
	£	£
Donations	25,800	41,000

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	91,660	21,710	113,370

4. Support costs

	Management	Governance costs	Totals
	£	£	£
Charitable expenditure	20,354	1,356	21,710

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Support costs - continued

Support costs, included in the above, are as follows:

Management

	2022 Charitable expenditure £	2021 Total activities £
Rent	14,412	4,202
Building Insurance	238	234
Sundries	298	1,149
Cleaning	2,003	1,952
Bank charges	60	105
Repairs and maintenance	3,343	8,893
	<u>20,354</u>	<u>16,535</u>

Governance costs

	2022 Charitable expenditure £	2021 Total activities £
Accountancy and legal fees	<u>1,356</u>	<u>780</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. Staff costs

There were no staff costs for the year ended 31 December 2022 nor for the year ended 31 December 2021.

No employees received emoluments in excess of £60,000.

RHODI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

7. Investment property

	£
Fair value	
At 1 January 2022	1,288,658
Additions	52,424
At 31 December 2022	1,341,082
Net book value	
At 31 December 2022	1,341,082
At 31 December 2021	1,288,658

8. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	15,000	30,000

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security	786	3,617
Other creditors	600	600
	1,386	4,217

10. Movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,361,012	29,037	1,390,049
TOTAL FUNDS	1,361,012	29,037	1,390,049

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,407	(113,370)	29,037
TOTAL FUNDS	142,407	(113,370)	29,037

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Movement in funds - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,335,334	25,678	1,361,012
TOTAL FUNDS	<u>1,335,334</u>	<u>25,678</u>	<u>1,361,012</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,349	(120,671)	25,678
TOTAL FUNDS	<u>146,349</u>	<u>(120,671)</u>	<u>25,678</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.

RHODI CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	25,800	41,000
Other income		
Investment income from UK properties	116,607	102,339
Other income	-	3,010
	<u>116,607</u>	<u>105,349</u>
Total incoming resources	142,407	146,349
Expenditure		
Charitable activities		
Charitable expenditure	91,660	103,356
Support costs		
Management		
Rent	14,412	4,202
Building Insurance	238	234
Sundries	298	1,149
Cleaning	2,003	1,952
Bank charges	60	105
Repairs and maintenance	3,343	8,893
	<u>20,354</u>	<u>16,535</u>
Governance costs		
Accountancy and legal fees	1,356	780
Total resources expended	113,370	120,671
Net income	<u>29,037</u>	<u>25,678</u>

This page does not form part of the statutory financial statements