

RHODI CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

RHODI CHARITABLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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RHODI CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	Mr Ibrahim Vali Bux Mrs Hamida Bux
Principal address	1 Fishwick Park Mercer Street Lancashire Preston PR1 4LZ
Registered charity number	1082915
Independent examiner	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the trust as set out in its governing document are:

To donate funds to support organisations/institutions internationally which provide religious or otherwise educations to poor and needy children.

To donate funds to support organisations/bodies which advance religion or provide public services;

Support and provide funds to organisations/institutions which relieve sickness and preserve and protect good health.

The charity's main objective is the relief of poverty. Rhodi Charitable Trust seeks to make immediate and lasting improvement to the lives of people affected by poverty and disaster.

The charity's aim is to achieve this by responding to peoples' needs in a way that is practical, innovative and cost effective.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit.

Achievement and performance

The charitable trust has continued its commitment to assist local, national and international projects. In accordance to the charity's aims and objectives. Donations have been made to various causes which the trustees consider to have provided Public Benefit. Financial assistance was also provided to various poor and vulnerable individuals such as orphans and widows who required funds for food, shelter and clothing.

The charity now operates and finances seven Multi-Faith Facilities at various motorway service stations across the UK, providing a much needed amenity to thousands of travellers.

Financial review

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs.

Structure, governance and management

Governance and internal control

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Charity constitution

Rhodi Charitable Trust is a registered UK Charity constituted on 24 February 2000 under charity number 1082915. It is an unincorporated charity. The governing document is a Trust Deed.

The trustees of Rhodi Charitable Trust decided to change the name from Rhodi Family Charitable Trust on 10 April 2013.

The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

RHODI CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHODI CHARITABLE TRUST

Independent examiner's report to the trustees of Rhodi Charitable Trust

I report to the charity trustees on my examination of the accounts of Rhodi Charitable Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
Chartered Accountants
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

29 October 2021

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	93,848	115,215
Other income		57,780	66,185
Total		151,628	181,400
 Expenditure on			
Charitable activities	3		
Charitable expenditure		147,069	156,041
Other		-	3,000
Total		147,069	159,041
 NET INCOME		4,559	22,359
 Reconciliation of funds			
Total funds brought forward		1,330,775	1,308,416
 Total funds carried forward		1,335,334	1,330,775

The notes form part of these financial statements

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Investment property	7	1,267,995	1,267,995
Current assets			
Debtors	8	30,000	30,000
Cash at bank		33,704	34,542
		<u>63,704</u>	<u>64,542</u>
Creditors			
Amounts falling due within one year	9	3,635	(1,762)
		<u>67,339</u>	<u>62,780</u>
Net current assets			
		<u>67,339</u>	<u>62,780</u>
Total assets less current liabilities		<u>1,335,334</u>	<u>1,330,775</u>
NET ASSETS		<u>1,335,334</u>	<u>1,330,775</u>
Funds	10		
Unrestricted funds		<u>1,335,334</u>	<u>1,330,775</u>
Total funds		<u>1,335,334</u>	<u>1,330,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Investment property

Fixed asset investments, including investment property, is included at market value at the balance sheet date. No depreciation or amortisation is provided in respect of investment properties and leasehold investment properties with over twenty years to run. Leasehold investment properties with an unexpired term of twenty years or less, is depreciated or amortised over the period of the unexpired term.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2. Donations and legacies

	2020	2019
	£	£
Donations	93,848	115,215

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	124,150	22,919	147,069

4. Support costs

	Management	Governance costs	Totals
	£	£	£
Charitable expenditure	22,389	530	22,919

Support costs, included in the above, are as follows:

Management

	2020 Charitable expenditure	2019 Total activities
	£	£
Rent	18,757	18,984
Building Insurance	227	224
Sundries	-	3,093
Cleaning	1,372	4,637
Bank charges	60	185
Repairs and maintenance	1,973	4,009
	<u>22,389</u>	<u>31,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Support costs - continued
Governance costs

	2020	2019
	Charitable	Total
	expenditure	activities
	£	£
Accountancy and legal fees	530	8,520
	<u> </u>	<u> </u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. Staff costs

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

No employees received emoluments in excess of £60,000.

7. Investment property

	£
Fair value	
At 1 January 2020	
and 31 December 2020	1,267,995
	<u> </u>
Net book value	
At 31 December 2020	1,267,995
	<u> </u>
At 31 December 2019	1,267,995
	<u> </u>

8. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	30,000	30,000
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	(4,235)	1,042
Other creditors	600	720
	<u>(3,635)</u>	<u>1,762</u>

10. Movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,330,775	4,559	1,335,334
	<u>1,330,775</u>	<u>4,559</u>	<u>1,335,334</u>
TOTAL FUNDS	<u>1,330,775</u>	<u>4,559</u>	<u>1,335,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,628	(147,069)	4,559
	<u>151,628</u>	<u>(147,069)</u>	<u>4,559</u>
TOTAL FUNDS	<u>151,628</u>	<u>(147,069)</u>	<u>4,559</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	1,308,416	22,359	1,330,775
	<u>1,308,416</u>	<u>22,359</u>	<u>1,330,775</u>
TOTAL FUNDS	<u>1,308,416</u>	<u>22,359</u>	<u>1,330,775</u>

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Achievement and performance

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There are informal procedures in place for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses.

RHODI CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RHODI CHARITABLE TRUST

Independent examiner's report to the trustees of Rhodi Charitable Trust

I report to the charity trustees on my examination of the accounts of Rhodi Charitable Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel
FCA
Riley Moss 2018 Limited
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29 October 2021

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Income and endowments from	Notes		
Donations and legacies	2	93,848	115,215
Other income		57,780	66,185
Total		151,628	181,400
 Expenditure on			
Charitable activities	3		
Charitable expenditure		147,069	156,041
Other		-	3,000
Total		147,069	159,041
 NET INCOME		4,559	22,359
 Reconciliation of funds			
Total funds brought forward		1,330,775	1,308,416
 Total funds carried forward		1,335,334	1,330,775

The notes form part of these financial statements

RHODI CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Investment property	7	1,267,995	1,267,995
Current assets			
Debtors	8	30,000	30,000
Cash at bank		33,704	34,542
		<u>63,704</u>	<u>64,542</u>
Creditors			
Amounts falling due within one year	9	3,635	(1,762)
		<u>67,339</u>	<u>62,780</u>
Net current assets			
		<u>67,339</u>	<u>62,780</u>
Total assets less current liabilities		<u>1,335,334</u>	<u>1,330,775</u>
NET ASSETS		<u>1,335,334</u>	<u>1,330,775</u>
Funds	10		
Unrestricted funds		<u>1,335,334</u>	<u>1,330,775</u>
Total funds		<u>1,335,334</u>	<u>1,330,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

Mr Ibrahim Vali Bux - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Investment property

Fixed asset investments, including investment property, is included at market value at the balance sheet date. No depreciation or amortisation is provided in respect of investment properties and leasehold investment properties with over twenty years to run. Leasehold investment properties with an unexpired term of twenty years or less, is depreciated or amortised over the period of the unexpired term.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

Trustees consider that the charitable company has sufficient resources and there are no material uncertainties about the charity's ability to continue. Accordingly, trustees continue to adopt the going concern basis in preparing the financial statements.

2. Donations and legacies

	2020	2019
	£	£
Donations	93,848	115,215

3. Charitable activities costs

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable expenditure	124,150	22,919	147,069

4. Support costs

	Management	Governance costs	Totals
	£	£	£
Charitable expenditure	22,389	530	22,919

Support costs, included in the above, are as follows:

Management

	2020 Charitable expenditure	2019 Total activities
	£	£
Rent	18,757	18,984
Building Insurance	227	224
Sundries	-	3,093
Cleaning	1,372	4,637
Bank charges	60	185
Repairs and maintenance	1,973	4,009
	<u>22,389</u>	<u>31,132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Support costs - continued
Governance costs

	2020	2019
	Charitable	Total
	expenditure	activities
	£	£
Accountancy and legal fees	530	8,520
	<u>530</u>	<u>8,520</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. Staff costs

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

No employees received emoluments in excess of £60,000.

7. Investment property

	£
Fair value	
At 1 January 2020	
and 31 December 2020	1,267,995
	<u>1,267,995</u>
Net book value	
At 31 December 2020	1,267,995
	<u>1,267,995</u>
At 31 December 2019	1,267,995
	<u>1,267,995</u>

8. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other debtors	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	(4,235)	1,042
Other creditors	600	720
	<u>(3,635)</u>	<u>1,762</u>

10. Movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,330,775	4,559	1,335,334
	<u>1,330,775</u>	<u>4,559</u>	<u>1,335,334</u>
TOTAL FUNDS	<u>1,330,775</u>	<u>4,559</u>	<u>1,335,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	151,628	(147,069)	4,559
	<u>151,628</u>	<u>(147,069)</u>	<u>4,559</u>
TOTAL FUNDS	<u>151,628</u>	<u>(147,069)</u>	<u>4,559</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	1,308,416	22,359	1,330,775
	<u>1,308,416</u>	<u>22,359</u>	<u>1,330,775</u>
TOTAL FUNDS	<u>1,308,416</u>	<u>22,359</u>	<u>1,330,775</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,400	(159,041)	22,359
TOTAL FUNDS	<u>181,400</u>	<u>(159,041)</u>	<u>22,359</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 December 2020.

RHODI CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	93,848	115,215
Other income		
Investment income from UK properties	57,780	66,185
Total incoming resources	151,628	181,400
Expenditure		
Charitable activities		
Charitable expenditure	124,150	118,371
Fund raising event	-	1,018
	124,150	119,389
Support costs		
Management		
Rent	18,757	18,984
Building Insurance	227	224
Sundries	-	3,093
Cleaning	1,372	4,637
Bank charges	60	185
Repairs and maintenance	1,973	4,009
	22,389	31,132
Governance costs		
Accountancy and legal fees	530	8,520
Total resources expended	147,069	159,041
Net income	4,559	22,359

This page does not form part of the statutory financial statements