

APL WELFARE FUND

REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2022

Charity number: 1082875

APL WELFARE FUND

I N D E X

Year ended 30 April 2022

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APL WELFARE FUND

G E N E R A L I N F O R M A T I O N

Year ended 30 April 2022

Trustees (ex officio)	Salima Triki (resigned 7 September 2022) Karen Barges (appointed 7 September 2022)
Trustees (nominated)	Soraya Flitti (resigned 7 September 2022) Coralie Etroy (resigned 7 September 2022) Catherine Savoret Karen Barges (appointed 8 November 2021, resigned 14 January 2022) Afef Hamzaoui (appointed 7 September 2022) Amélie Détré-de-Jong (appointed 7 September 2022)
Trustees (co-opted)	Soraya Flitti (appointed 7 September 2022) Florence Gombault Charlotte Pierre Virginie Royer (resigned 8 November 2021, reappointed 14 January 2022, resigned 7 September 2022)
Address	35 Cromwell Road London SW7 2DG
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	1082875

APL WELFARE FUND

T R U S T E E S ' A N N U A L R E P O R T

Year ended 30 April 2022

The Trustees submit the annual report together with the accounts of the charity for the year to 30 April 2022. The accounts comply with current statutory requirements and are in compliance with the relevant provisions of the Charities Act 2011, the Trust Deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The report should be read in conjunction with the general information provided on page 2.

Administrative information

The APL Welfare Fund is a charity registered with the Charity Commission, registration number 1082875. It is governed by a trust deed dated 1 May 2000 and various supplemental deeds. The working name, under which the charity operates is, LFCG Families Charity Fund.

Structure, governance and management

The body of Trustees shall be complete when consisting of a minimum of three and up to seven persons being made up of the following: one ex officio Trustee, three Trustees nominated by the Comité of the Association des Parents d'élèves du Lycée Français Charles de Gaulle ("APL"), and three Trustees co-opted by the existing Trustees.

The ex-officio Trustee shall be the President, for the time being, of the APL. The ex officio Trustees who served during the year and at the approval date of the accounts are shown on page 2.

The APL Committee may nominate individuals to be Trustees of the Charity. Each appointment of a nominated Trustee shall be made at a meeting convened and held according to the ordinary practice of the appointing body and for a term of one, two or three years as resolved by such appointing body at the time of making an appointment. No nominated Trustee may hold office for more than six consecutive years, but otherwise they shall always be eligible for re-appointment. The chairman of the meeting of the appointing body shall cause the name of each person appointed to be notified forthwith to the Trustees. The person appointed may be, but need not be, a member of the appointing body. The nominated Trustees who served during the year and at the approval date of the accounts are shown on page 2.

The Trustees may co-opt individuals to be Trustees of the Charity. The co-option shall be voted by a minimum of 80% of the Trustees present and voting. No co-opted Trustee may hold office for more than six consecutive years, but otherwise they shall always be eligible for re-appointment. If for any reason Trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional Trustees shall be exercisable. The co-opted Trustees who served during the year and at the approval date of the accounts are shown on page 2.

APL WELFARE FUND

T R U S T E E S ' A N N U A L R E P O R T

Year ended 30 April 2022

Objectives and activities

The object of the charity is, first and foremost, to serve the students from the Lycée Français Charles de Gaulle and their families by helping with school fees payments, financing school trips, and supporting children with special educational needs. Should the opportunity arise, it can also financially support projects that benefit the entire school community.

The charity can also organise and engage in activities, events or projects which support the Lycée and advance the education and personal development of its pupils, thereby promoting the continual beneficial attendance and education of pupils at the Lycée.

When making charitable grants, the Trustees give careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees meet once per term to discuss and decide the grants for the term. Requests regarding special needs are considered as and when they are received as it is often the case that the support needs to be in place as soon as possible and cannot wait until the end of the term.

Usually, the Trustees always meet families requesting help for school fees at their home to assess their situation once a year. When this is not possible, as a minimum, a meeting at the Lycée or a zoom meeting should be organised. Families requesting help for Special Education Needs are usually met at the Lycée. It is very important for the Trustees to carefully review each family's situation. Request forms are also completed by families for each term request, and they must also provide additional documentation in support of their application including but not limited to bank statements and P60s.

The charity's fundraising activities, after a disruption in 2020 and 2021, were back to normal for the school year 2021-2022. The charity's Gala Dinner took place on 24th March 2022 at the Hurlingham Club. Almost all the 4,000 available tombola tickets were sold, and the draw was organised during the Gala dinner as usual. More than 80 lots were auctioned during the event. This fundraising campaign was a great success, and the charity was able to raise enough funds to continue its mission serenely.

In order to try to raise more funds, the Trustees launched a Just Giving page in October 2021.

In September 2022, the Trustees together with a team of volunteering parents and the support of the Parents Association (the "APL") launched again the sales of "viennoiseries" every Thursday on the South-Kensington site, with the introduction of card payments (via SumUp), to help finance school trips.

In November 2022, the Trustees launched the 2023 fundraising campaign, with a Gala dinner scheduled on 17th March 2023.

In December 2022, along with the sale of "viennoiseries", a sale of Advent Calendar and "Galette des Rois" were also organised to help again financing school trips.

The families of the Lycée were hit by the economic crisis linked to the pandemic and requests for financial help rose. The grants made in the year increased by 12.5% for the accounting year. This increase is also due to a rise in the financing of Special Education Needs, which has more than doubled compared to the previous accounting year. The Trustees expect to see a rise in requests for financial help over the year to 30 April 2023 as the economic crisis continues.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity's affairs are carried on by its Trustees, who meet as necessary for this purpose.

APL WELFARE FUND

TRUSTEES' ANNUAL REPORT

Year ended 30 April 2022

Financial Review and Risk management

A summary of the charity's results for the year are set out in the Statement of Financial Activities on page 7. The charity's total outgoing resources for the year were £253,347 (2021 - £163,539), which has been funded through income generated from donations of £138,935 (2021 - £119,191), income generated from other trading activities £128,206 (2021 - £34,249), and investment income of £21 (2021 - £133), leaving a surplus for the year of £13,815 (2021 - £9,966 deficit).

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Achievements and performance

During the year, the charity made grants of £169,974 (2021 - £150,013) for educational grants/extra-curricular activities.

Reserves

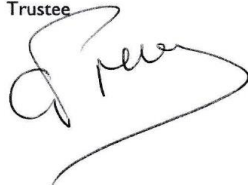
The Trustees maintain a level of reserves that is sufficient to cover the fund's costs for the forthcoming year. It is not the Trustees' policy to over-distribute income. The carried forward Unrestricted Funds surplus at 30 April 2022 was £297,139 (2021 - £283,324).

Plans for the future

The charity plans to continue its actions towards the pupils of the Lycée français Charles de Gaulle and hopes its annual fundraising campaign will be again a great success. The Trustees keep looking for new ways of raising funds, in order to have the means to continue its actions towards the pupils. The charity stays open to the possibility of supporting projects benefiting the school community should such projects arise. The charity will also work on being better known amongst the parents' community of the school as the charity dedicated to the pupils and the school.

Approved by the Trustees on 23 February 2023 and signed on their behalf by:

C PIERRE
Trustee



APL WELFARE FUND

I N D E P E N D E N T E X A M I N E R ' S R E P O R T

Year ended 30 April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE APL WELFARE FUND

I report to the Trustees on my examination of the accounts of the Trust for the year ended 30 April 2022.

Responsibilities and basis of report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J WAKEFIELD ACA

Dixon Wilson

22 Chancery Lane

London

WC2A 1LS

23 February 2023

APL WELFARE FUND**STATEMENT OF FINANCIAL ACTIVITIES****Year ended 30 April 2022**

		Unrestricted funds	
	Note	2022	2021
		£	£
Income and expenditure			
Income from:			
Donations and legacies	2	138,935	119,191
Income from other trading activities	2	128,206	34,249
Investments	2	21	133
Total		267,162	153,573
Expenditure on:			
Raising funds	3	79,348	8,637
Charitable activities	4	173,999	154,902
Total		253,347	163,539
Net income/(expenditure)		13,815	(9,966)
Reconciliation of funds:			
Total funds brought forward		283,324	293,290
Total funds carried forward (page 8)		297,139	283,324

All amounts are in respect of continuing operations.

APL WELFARE FUND**BALANCE SHEET****At 30 April 2022**

	Note	<u>Unrestricted funds</u>	
		2022 £	2021 £
Current assets			
Debtors	5	14,659	1,869
Cash at bank and in hand	6	293,401	294,927
		<u>308,060</u>	<u>296,796</u>
Creditors: amounts falling due within one year	7	(10,921)	(13,472)
Net current assets		<u>297,139</u>	<u>283,324</u>
Total net assets		<u>297,139</u>	<u>283,324</u>
The funds of the Charity:			
Unrestricted funds (page 7)		<u>297,139</u>	<u>283,324</u>

The financial statements on pages 7 to 11 were approved by the Trustees on 23
on their behalf by:

February 2023 and signed

C Pierre
Trustee



APL WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2022

I. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

Income

Income from donations is recognised once the charity has the right to receive the donation, it is probable that the economic benefits will be received, and the amount of the donation can be measured reliably.

Income from both the sale of goods and income derived from the gala fundraising dinner is recognised as earned (that is, as the related goods or services are provided).

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are recognised as and when the recipient has been notified of the grant award.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and governance costs

The charity does not incur support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Governance costs relate to charitable activities.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007.

APL WELFARE FUND**NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 April 2022**

2. Income from:	2022	2021
	£	£
Donations and legacies		
Gifts from individuals	21,627	8,224
Gala	81,518	76,306
Gifts from other charities	35,790	34,661
	<u>138,935</u>	<u>119,191</u>
Income from other trading activities		
Viennoiseries sales	6,164	4,190
Gala dinner and tombola	122,042	30,059
	<u>128,206</u>	<u>34,249</u>
Investments		
Bank interest	21	133
	<u>267,162</u>	<u>153,573</u>

The annual gala dinner was held virtually in 2021 due to restrictions imposed as a result of the COVID-19 pandemic.

3. Costs of generating funds	2022	2021
	£	£
Gala evening costs	67,532	5,100
Processing fees	2,865	1,114
Viennoiseries costs	8,951	2,423
	<u>79,348</u>	<u>8,637</u>

4. Analysis of expenditure on charitable activities	2022	2021
	£	£
Grants payable for educational purposes	169,974	149,523
Grants payable for extra-curricular activities	-	490
Office and administration	-	174
	<u>169,974</u>	<u>150,187</u>

Governance costs allocated to charitable activities:

Accountancy fees	1,865	1,757
Independent examiner's fees	2,160	2,160
Legal fees	-	798
	<u>173,999</u>	<u>154,902</u>

APL WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2022

5. Debtors	2022 £	2021 £
Other debtors	14,659	1,869
	<u>14,659</u>	<u>1,869</u>

6. Cash at bank and in hand	2022 £	2021 £
Current account	71,603	85,351
Savings account	221,763	206,741
Cash in hand	35	2,835
	<u>293,401</u>	<u>294,927</u>

As at 30 April 2021, there were proceeds arising from viennoiseries sales of £2,800 which had not been paid into the Trustees' current account. This amount was deposited into the Trustees' current account on 14 February 2022.

7. Creditors: amounts falling due within one year	2022 £	2021 £
Independent examiner's fee accrual	2,160	2,160
Accountancy fees accrual	1,440	1,440
Sundry creditors	7,321	3,614
Accrual for second term grants	-	6,258
	<u>10,921</u>	<u>13,472</u>

8. Related party transactions

The Trustees received no emoluments during the year (2021 - £nil). Trustees' expenses reimbursed during the year totalled £1,667 (2021 - £nil).
