

APL WELFARE FUND

REPORT AND ACCOUNTS

YEAR ENDED 30 APRIL 2021

Charity number: 1082875

APL WELFARE FUND

I N D E X

Year ended 30 April 2021

	Page
General information	2
Trustees' annual report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

APL WELFARE FUND

GENERAL INFORMATION

Year ended 30 April 2021

Trustees (ex officio)	Salima Triki
Trustees (nominated)	Soraya Flitti Virginie Royer Coralie Etroy Catherine Savoret Florence Gombault Charlotte Pierre
Address	35 Cromwell Road London SW7 2DG
Independent examiner	S J Wakefield ACA Dixon Wilson 22 Chancery Lane London WC2A 1LS
Charity number	1082875

APL WELFARE FUND

TRUSTEES' ANNUAL REPORT

Year ended 30 April 2021

The Trustees submit the annual report together with the accounts of the charity for the year to 30 April 2021. The accounts comply with current statutory requirements and are in compliance with the relevant provisions of the Charities Act 2011, the Trust Deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The report should be read in conjunction with the general information provided on page 2.

Administrative information

The APL Welfare Fund is a charity registered with the Charity Commission, registration number 1082875. It is governed by a trust deed dated 1 May 2000 and various supplemental deeds. The working name, under which the charity operates is, LFCG Families Charity Fund.

Structure, governance and management

Up until September 2019, the body of Trustees was complete when consisting of a minimum of three and maximum of seven persons being made up of the following: two ex officio Trustees, three Trustees nominated by the Comité of the APL and two Trustees nominated by the board of Association et la Charity pour les Élèves du Lycée Français de Londres ("ACE") (registered charity number 1163284).

The ACE ceased to operate as a parents' association of the Lycée Charles de Gaulle in September 2019. The Trustees therefore resolved to make changes, as approved by the Charity Commission on 18 October 2021, to the charity's governing documents.

The body of Trustees shall now be complete when consisting of a minimum of three and up to seven persons being made up of the following: one ex officio trustee, three Trustees nominated by the Comité of the Association des Parents d'élèves du Lycée Français Charles de Gaulle ("APL"), and three Trustees co-opted by the existing Trustees.

The ex-officio trustee shall be the President, for the time being, of the APL. The ex officio Trustees who served during the year and at the approval date of the accounts are shown on page 2.

The Comité of the APL may nominate individuals to be Trustees of the Charity. Each appointment of a nominated trustee shall be made at a meeting convened and held according to the ordinary practice of the appointing body and for a term of one, two or three years as resolved by such appointing body at the time of making an appointment. No nominated trustee may hold office for more than six consecutive years, but otherwise they shall always be eligible for re-appointment. The chairman of the meeting of the appointing body shall cause the name of each person appointed to be notified forthwith to the Trustees. The person appointed may be, but need not be, a member of the appointing body. The nominated Trustees who served during the year and at the approval date of the accounts are shown on page 2.

The Trustees may co-opt individuals to be Trustees of the Charity. The co-option shall be voted by a minimum of 80% of the Trustees present and voting. No co-opted trustee may hold office for more than six consecutive years, but otherwise they shall always be eligible for re-appointment. If for any reason Trustees cannot be appointed in accordance with the foregoing provisions, the statutory power of appointing new or additional Trustees shall be exercisable.

APL WELFARE FUND

TRUSTEES' ANNUAL REPORT

Year ended 30 April 2021

Objectives and activities

The object of the charity is, first and foremost, to serve the students from the Lycée Français Charles de Gaulle and their families by helping with school fees payments, financing school trips, and supporting children with special educational needs. Should the opportunity arise, it can also financially support projects that benefit the entire school community.

The charity can also organise and engage in activities, events or projects which support the Lycée and advance the education and personal development of its pupils, thereby promoting the continual beneficial attendance and education of pupils at the Lycée.

When making charitable grants, the Trustees give careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees meet once per term to discuss and decide the grants for the term. Requests regarding special needs are considered as and when they are received as it is often the case that the support needs to be in place as soon as possible and cannot wait until the end of the term.

Usually, the Trustees always meet families requesting help at their home to assess their situation once a year. However, as a result of the COVID-19 pandemic, these home visits could not be organised and were replaced by zoom meetings as it is very important for the Trustees to carefully review each family's situation. Request forms are also completed by families for each term request, and they must also provide additional documentation in support of their application including but not limited to bank statements and P60s.

The charity's fundraising activities were disrupted by the COVID-19 pandemic in 2020. The charity's Gala Dinner event scheduled for 27 March 2020 had to be cancelled because of the social distancing measures introduced.

The sale of tombola tickets commenced in February 2020 but had to be suspended at the onset of the COVID-19 pandemic. The remaining tickets were eventually sold online and the draw took place on 19 June 2020. As the charity had already received many items for the auctions that should have taken place during the dinner in March, and in order to raise more funds, the Trustees organised a virtual gala on 1 December 2020, with a one-hour live event and some online auctions. The virtual Gala was a great success and enabled the charity to raise some much-needed funds.

In order to try to raise more funds, the Trustees launched a Just Giving page in October 2021.

In December 2021, the Trustees launched the 2022 fundraising campaign, with a Gala dinner scheduled on 24 March 2022. The Trustees sincerely hope that the end of all restrictions will enable the dinner to be a success and allow the charity to raise similar amounts of funds as in 2019 and the years before.

The families of the Lycée were hit by the economic crisis linked to the pandemic and requests for financial help rose. The grants made in the year increased by 16% for the accounting year and further for the 2021 summer term. The Trustees expect to see a rise in requests for financial help over the year to 30 April 2022 as the pandemic continues.

Public benefit

The Trustees, having regard to the public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purpose and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Organisation

The charity's affairs are carried on by its Trustees, who meet as necessary for this purpose.

APL WELFARE FUND

TRUSTEES' ANNUAL REPORT

Year ended 30 April 2021

Financial Review and Risk management

A summary of the charity's results for the year are set out in the Statement of Financial Activities on page 7. The charity's total outgoing resources for the year were £161,116 (2020 - £142,477), which has been funded through income generated from donations of £119,191 (2020 - £89,420), income generated from other trading activities £31,826 (2020 - £3,330), and investment income of £133 (2020 - £659), leaving a deficit for the year of £9,966 (2020 - £49,068).

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Achievements and performance

During the year, the charity made grants of £150,013 (2020 - £129,461) for educational grants/extra-curricular activities.

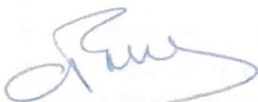
Reserves


The Trustees maintain a level of reserves that is sufficient to cover the fund's costs for the forthcoming year. It is not the Trustees' policy to over-distribute income. The carried forward Unrestricted Funds surplus at 30 April 2021 was £283,324 (2020 - £293,290).

Plans for the future

The charity plans to continue its actions towards the pupils of the Lycée français Charles de Gaulle and hopes to be able to organise its annual fundraising campaign in the future. In the meantime, the Trustees will look into new ways of raising funds, in order to have the means to continue its actions towards the pupils. The revised broader objects of the charity will also enable it to support projects benefiting the school community if such projects should arise. The charity will also work on being better known amongst the parents' community of the school as the charity dedicated to the pupils and the school.

Approved by the Trustees on 28th February 2022 and signed on their behalf by:


C PIERRE
Trustee


V ROYER
Trustee

APL WELFARE FUND

INDEPENDENT EXAMINER'S REPORT

Year ended 30 April 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE APL WELFARE FUND

I report to the Trustees on my examination of the accounts of the Trust for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). You are satisfied that an audit is not required for this year under charity law and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J WAKEFIELD ACA
Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

28 February 2022

APL WELFARE FUND**STATEMENT OF FINANCIAL ACTIVITIES****Year ended 30 April 2021**

	Note	Unrestricted funds	
		2021	2020
		£	£
Income and expenditure			
Income from:			
Donations and legacies	2	119,191	89,420
Income from other trading activities	2	31,826	3,330
Investments	2	133	659
Total		151,150	93,409
Expenditure on:			
Raising funds	3	6,214	8,308
Charitable activities	4	154,902	134,169
Total		161,116	142,477
Net expenditure		(9,966)	(49,068)
Reconciliation of funds:			
Total funds brought forward		293,290	342,358
Total funds carried forward (page 8)		283,324	293,290

All amounts are in respect of continuing operations.

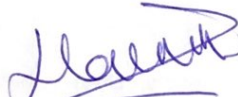
APL WELFARE FUND**BALANCE SHEET****At 30 April 2021**

	Note	<u>Unrestricted funds</u>	
		2021 £	2020 £
Current assets			
Debtors	5	1,869	2,881
Cash at bank and in hand	6	294,927	315,883
		<u>296,796</u>	<u>318,764</u>
Creditors: amounts falling due within one year	7	(13,472)	(25,474)
Net current assets		<u>283,324</u>	<u>293,290</u>
Total net assets		<u>283,324</u>	<u>293,290</u>
The funds of the Charity:			
Unrestricted funds (page 7)		<u>283,324</u>	<u>293,290</u>

The financial statements on pages 7 to 11 were approved by the Trustees on 28 February 2022 and signed on their behalf by:



C Pierre
Trustee



V Royer
Trustee

APL WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2021

I. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The impact of the COVID-19 pandemic on the ability of the charity to continue as a going concern has been assessed by the Trustees. As at the date of approval of these financial statements and taking into consideration the latest information published by the UK Government concerning the pandemic, the Trustees have prepared the financial statements on the going concern basis. In assessing whether the going concern basis is appropriate, the Trustees have reviewed the charity's ability to meet its liabilities as they fall due and are satisfied that it has sufficient liquid resources to do so for a period of at least 12 months after the date of approval of the financial statements.

Income

Income from donations is recognised once the charity has the right to receive the donation, it is probable that the economic benefits will be received, and the amount of the donation can be measured reliably.

Income from both the sale of goods and income derived from the gala fundraising dinner is recognised as earned (that is, as the related goods or services are provided).

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Grants payable are recognised as and when the recipient has been notified of the grant award.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support and governance costs

The charity does not incur support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Governance costs relate to charitable activities.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007.

APL WELFARE FUND

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2021

2. Income from:	2021	2020
	£	£
Donations and legacies		
Gifts from individuals	8,224	25,485
Gala	76,306	63,935
Gifts from other charities	34,661	-
	<u>119,191</u>	<u>89,420</u>
Income from other trading activities		
Pain au chocolat sales	1,767	3,330
Gala dinner and tombola	30,059	-
	<u>31,826</u>	<u>3,330</u>
Investments		
Bank interest	133	659
	<u>151,150</u>	<u>93,409</u>

The annual gala dinner was held virtually in the year due to restrictions imposed as a result of the COVID-19 pandemic.

3. Costs of generating funds	2021	2020
	£	£
Gala evening costs	5,100	6,123
Processing fees	1,114	2,185
	<u>6,214</u>	<u>8,308</u>

4. Analysis of expenditure on charitable activities	2021	2020
	£	£
Grants payable for educational purposes	149,523	128,387
Grants payable for extra-curricular activities	490	1,074
Office and administration	174	244
	<u>150,187</u>	<u>129,705</u>

Governance costs allocated to charitable activities:

Accountancy fees	1,757	2,204
Independent examiner's fees	2,160	2,260
Legal fees	798	-
	<u>154,902</u>	<u>134,169</u>

APL WELFARE FUND**NOTES TO THE FINANCIAL STATEMENTS****Year ended 30 April 2021**

5. Debtors	2021	2020
	£	£
Other debtors	1,869	2,881
	<u>1,869</u>	<u>2,881</u>

6. Cash at bank and in hand	2021	2020
	£	£
Current account	85,351	51,760
Savings account	206,741	251,608
Cash in hand	2,835	12,515
	<u>294,927</u>	<u>315,883</u>

As at 30 April 2020, there were proceeds arising from the sale of Pains au Chocolat and tombola tickets of £12,480 which had not been paid into the Trustees' current account. During the year, £9,680 of this had been paid in. The remaining £2,800 was deposited into the Trustees' current account on 14 February 2022.

7. Creditors: amounts falling due within one year	2021	2020
	£	£
Independent examiner's fee accrual	2,160	2,160
Accountancy fees accrual	1,440	1,440
Sundry creditors	3,614	4,145
Accrual for second term grants	6,258	7,024
Deferred income	-	10,705
	<u>13,472</u>	<u>25,474</u>

Deferred income comprises proceeds from tombola ticket sales received before the year-end in relation to the tombola that took place on 19 June 2020.

8. Related party transactions

The Trustees received no emoluments during the year (2020 - £nil). Trustees' expenses reimbursed during the year totalled £nil (2020 - £244).