

THE NANI HUYU CHARITABLE TRUST

England & Wales · Charity number 1082868

Details

Status Registered

Legal form Trust

Registered 2000-10-13

Register [View on the Charity Commission register](#)

Contact

Address 33 Ash Lane
Wells
Somerset
BA5 2LR

Phone 01275474433

Email maureensimonwhitmore@btinternet.com

Activities

Objects: THE PROMOTION OF SUCH PURPOSE OR PURPOSES AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE CHARITY MAY FROM TIME TO TIME DECIDE.

Activities: We give in the main to charities whose primary object is to help people who are under privileged, disadvantaged, suffering or ill; young people in matters of accommodation or training; and old people requiring assistance or medical care at the end of their lives. We do not give to national charities and have a strong preference for small local charities within the Bristol area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Bath And North East Somerset
- Bristol City
- North Somerset
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£274,313	£452,410	-	-
2023-10-31	£272,746	£238,744	-	-
2022-10-31	£266,782	£202,489	-	-
2021-10-31	£191,302	£199,588	-	-
2020-10-31	£225,235	£201,448	-	-

Trustees

Name	Role	Appointed
BEN CHARLES WHITMORE		
Jenny Frances Wilson		2019-10-08
Lucy Anne Walford		2019-10-08
Maureen Effie Whitmore		
SUSAN WEBB		2013-08-30

THE NANI HUYU CHARITABLE TRUST

England & Wales - Charity number 1082868

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2024
for
The Nani Huyu Charitable Trust

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Nani Huyu Charitable Trust

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for the Year Ended 31 October 2024

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The Nani Huyu Charitable Trust

Report of the Trustees for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 October 2024 the trustees paid £275,000 (2023: £231,000) in accordance with the objectives of the trust. For multi-year grants, a liability has been included in the financial statements for the commitment to distribute £169,500 which was made at the year end. This committed amount was paid in the accounting year ended 31 October 2025.

FINANCIAL REVIEW

Reserves policy

The balance held in unrestricted reserves at 31 October 2024 was £6,003,286 (2023: £5,677,063). The reserves are mainly represented by investments and the reserves policy is to hold investments to generate income to provide funding for grants given, and to cover costs.

The trust has received donations of £2,901,739 since its creation on 25 July 2000. These funds have been invested and at 31 October 2024 had a market value of £5,923,966 (2023: £5,585,562). Grants paid in the year were £275,000 with a further £169,500 committed at the year end.

FUTURE PLANS

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082868

Principal address

33 Ash Lane
Wells
Somerset
BA5 2LR

Trustees

B C Whitmore
M E Whitmore
S Webb
J F Wilson
L A Walford

The Nani Huyu Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 August 2025 and signed on its behalf by:

M E Whitmore

M E Whitmore - Trustee

**Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust**

Opinion

We have audited the financial statements of The Nani Huyu Charitable Trust (the 'charity') for the year ended 31 October 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Statement of Recommended Practice. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to potential lack of segregation of duties, bookkeeping errors and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and any correspondence with the Charity Commission;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: ...20 August 2025.....

The Nani Huyu Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>274,313</u>	<u>272,746</u>
EXPENDITURE ON			
Raising funds	3	2,505	2,618
Charitable activities	4		
Charitable distributions		<u>449,905</u>	<u>236,126</u>
Total		<u>452,410</u>	<u>238,744</u>
Net gains/(losses) on investments		<u>504,320</u>	<u>(75,751)</u>
NET INCOME/(EXPENDITURE)		326,223	(41,749)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,677,063</u>	<u>5,718,812</u>
TOTAL FUNDS CARRIED FORWARD		<u>6,003,286</u>	<u>5,677,063</u>

The notes form part of these financial statements

The Nani Huyu Charitable Trust

Balance Sheet
31 October 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	10	5,923,966	5,585,562
CURRENT ASSETS			
Cash at bank		254,198	96,481
CREDITORS			
Amounts falling due within one year	11	(174,878)	(4,980)
NET CURRENT ASSETS		<u>79,320</u>	<u>91,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,003,286</u>	<u>5,677,063</u>
NET ASSETS		<u>6,003,286</u>	<u>5,677,063</u>
FUNDS			
Unrestricted funds	12	<u>6,003,286</u>	<u>5,677,063</u>
TOTAL FUNDS		<u>6,003,286</u>	<u>5,677,063</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2025 and were signed on its behalf by:

M E Whitmore
M E Whitmore - Trustee

B C Whitmore
B C Whitmore - Trustee

The Nani Huyu Charitable Trust

Notes to the Financial Statements
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist after considering the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Multi-year grant commitments are recognised as a liability at the year end where a constructive obligation is considered to have arisen, for example where there is a promise to make the payment, this has been communicated in writing and there is an expectation that the commitment will be met.

Charitable activities

Costs of charitable activities include grants made and related support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment assets

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

1. ACCOUNTING POLICIES - continued

Investment assets

Financial instruments

The charity only has assets and liabilities that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at settlement value.

2. INVESTMENT INCOME

	2024	2023
	£	£
Income from investment portfolio	<u>274,313</u>	<u>272,746</u>

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>2,505</u>	<u>2,618</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable distributions	<u>444,500</u>	<u>5,405</u>	<u>449,905</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable distributions	<u>444,500</u>	<u>231,000</u>

The total grants payable to institutions recognised in the financial statements for the year ended 31 October 2024 consists of the following:

	2024	2023
	£	£
Grants paid during the year ended 31 October 2024	275,000	231,000
Grant commitments made as at 31 October 2024	<u>169,500</u>	<u>-</u>
	<u>444,500</u>	<u>231,000</u>

Multi-year grant commitments made as at the 31 October 2024 have been accounted for as liabilities at the year end in accordance with the requirements of the Statement of Recommended Practice for Charities which requires that a liability is recognised where a constructive obligation is considered to arise.

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

5. GRANTS PAYABLE - continued

The grants paid during the year ended 31 October 2024 as as follows:

	£
Age UK (Bath and North East Somerset)	6,500
Age UK (Somerset)	10,000
Brain Tumour Support	10,000
Cerebal Palsey Trust	5,000
Escapeline	13,000
Prince's Trust / Fairbridge	16,000
Quartet	5,000
Resolve West / Bristol Mediation	25,000
Restore Trust	10,000
Room 13 Hareclive	3,500
Somerset Community Foundation	7,500
Wellspring Counselling	19,000
Woman Kind	27,000
Young Bristol	27,000
Barton Camp / Bristol Children's Help Society	13,000
Young Carers / Carers Trust / Alliance Homes (Weston)	25,000
The Harbour	10,000
South Side Family Project	23,500
Kinergy	<u>19,000</u>
Total charitable distributions paid in the year	<u>275,000</u>

The grants committed to be paid as at 31 October 2024 as as follows:

	£
Barton Camp	13,000
Resolve West / Bristol Mediation	25,000
Restore Trust	10,000
South Side Family	23,500
Wellspring Counselling	19,000
Woman Kind	27,000
Young Bristol	27,000
Young Carers / Carers Trust / Alliance Homes (Weston)	<u>25,000</u>
Total grant commitments made as at 31 October 2024	<u>169,500</u>

The grant commitments made at 31 October 2024 were paid in the accounting year ended 31 October 2025.

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable distributions	<u>151</u>	<u>5,254</u>	<u>5,405</u>

7. AUDITORS' REMUNERATION

	2024 £	2023 £
Auditors' remuneration	<u>5,378</u>	<u>4,980</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>272,746</u>
EXPENDITURE ON	
Raising funds	2,618
Charitable activities	
Charitable distributions	<u>236,126</u>
Total	<u><u>238,744</u></u>
Net gains/(losses) on investments	<u>(75,751)</u>
NET INCOME/(EXPENDITURE)	(41,749)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,718,812
TOTAL FUNDS CARRIED FORWARD	<u><u>5,677,063</u></u>

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2023	5,247,576	337,986	5,585,562
Purchase of investments	100,000	(100,000)	-
Reduction in cash holding	-	(165,916)	(165,916)
Net gains on revaluation	<u>504,320</u>	<u>-</u>	<u>504,320</u>
At 31 October 2024	<u>5,851,896</u>	<u>72,070</u>	<u>5,923,966</u>
NET BOOK VALUE			
At 31 October 2024	<u>5,851,896</u>	<u>72,070</u>	<u>5,923,966</u>
At 31 October 2023	<u>5,247,576</u>	<u>337,986</u>	<u>5,585,562</u>

There were no investment assets outside the UK.

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 October 2024 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2024	<u>5,851,896</u>	<u>72,070</u>	<u>5,923,966</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Grants payable commitments	169,500	-
Accrued expenses	<u>5,378</u>	<u>4,980</u>
	<u>174,878</u>	<u>4,980</u>

The grants payable commitments were paid in the accounting year ended 31 October 2025.

12. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	5,677,063	326,223	6,003,286
TOTAL FUNDS	<u>5,677,063</u>	<u>326,223</u>	<u>6,003,286</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	274,313	(452,410)	504,320	326,223
TOTAL FUNDS	<u>274,313</u>	<u>(452,410)</u>	<u>504,320</u>	<u>326,223</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	5,718,812	(41,749)	5,677,063
TOTAL FUNDS	<u>5,718,812</u>	<u>(41,749)</u>	<u>5,677,063</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	272,746	(238,744)	(75,751)	(41,749)
	<u>272,746</u>	<u>(238,744)</u>	<u>(75,751)</u>	<u>(41,749)</u>
TOTAL FUNDS	<u>272,746</u>	<u>(238,744)</u>	<u>(75,751)</u>	<u>(41,749)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

THE NANI HUYU CHARITABLE TRUST

England & Wales - Charity number 1082868

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2023
for
The Nani Huyu Charitable Trust

Sumer Auditco Limited
Statutory Auditor
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County Gate
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The Nani Huyu Charitable Trust

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for the Year Ended 31 October 2023**

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The Nani Huyu Charitable Trust

Report of the Trustees **for the Year Ended 31 October 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 October 2023 the trustees distributed £231,000 (2022: £198,000) in accordance with the objectives of the trust.

FINANCIAL REVIEW

Reserves policy

The balance held in unrestricted reserves at 31 October 2023 was £5,677,063 (2022: £5,718,812). The reserves are mainly represented by investments which are held to generate income to provide funding for grants payable.

The trust has received donations of £2,901,739 since its creation on 25 July 2000. These funds have been invested and at 31 October 2023 had a market value of £5,585,562 (2022: £5,391,065).

FUTURE PLANS

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082868

Principal address

33 Ash Lane
Wells
Somerset
BA5 2LR

Trustees

B C Whitmore
M E Whitmore
C W H Thatcher (resigned 11.11.22)
S Webb
J F Wilson
L A Walford

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Nani Huyu Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

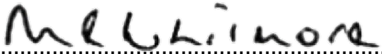
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on21 August 2024..... and signed on its behalf by:


.....
M E Whitmore - Trustee

**Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust**

Opinion

We have audited the financial statements of The Nani Huyu Charitable Trust (the 'charity') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Statement of Recommended Practice. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to potential lack of segregation of duties, bookkeeping errors and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and any correspondence with the Charity Commission;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 21 August 2024

The Nani Huyu Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	272,746	266,782
EXPENDITURE ON			
Raising funds	3	2,618	2,498
Charitable activities	4		
Charitable distributions		236,126	199,991
Total		238,744	202,489
Net gains/(losses) on investments		(75,751)	(317,921)
NET INCOME/(EXPENDITURE)		(41,749)	(253,628)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,718,812	5,972,440
TOTAL FUNDS CARRIED FORWARD		5,677,063	5,718,812

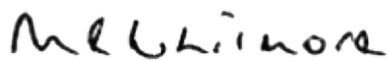
The notes form part of these financial statements

The Nani Huyu Charitable Trust

Balance Sheet
31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	10	5,585,562	5,391,065
CURRENT ASSETS			
Cash at bank		96,481	329,547
CREDITORS			
Amounts falling due within one year	11	(4,980)	(1,800)
NET CURRENT ASSETS		<u>91,501</u>	<u>327,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,677,063	5,718,812
NET ASSETS		<u>5,677,063</u>	<u>5,718,812</u>
FUNDS	12		
Unrestricted funds		<u>5,677,063</u>	<u>5,718,812</u>
TOTAL FUNDS		<u>5,677,063</u>	<u>5,718,812</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2024 and were signed on its behalf by:



M E Whitmore - Trustee



B C Whitmore - Trustee

The Nani Huyu Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist after considering the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and related support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment assets

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES - continued

Investment assets

Financial instruments

The charity only has assets and liabilities that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at settlement value.

2. INVESTMENT INCOME

	2023	2022
	£	£
Income from investment portfolio	272,746	266,782
	<u>272,746</u>	<u>266,782</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Portfolio management	2,618	2,498
	<u>2,618</u>	<u>2,498</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable distributions	231,000	5,126	236,126
	<u>231,000</u>	<u>5,126</u>	<u>236,126</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable distributions	231,000	198,000
	<u>231,000</u>	<u>198,000</u>

The total grants paid to institutions during the year was as follows:

	£
Age UK Somerset	6,000
Age UK Bath and North East Somerset	6,000
Cerebral Palsy Plus	4,000
Room 13 Hareclive	3,000
Resolve West (formerly Bristol Mediation)	21,000
Kinergy	18,000
Wellspring Counselling	18,000
Brain Tumour Support	10,000
The Harbour	8,000
Quartet Community Foundation	3,000
SouthSide Family Project	22,000
Somerset Community Foundation	7,000
Bristol Children's Help Society	10,000
Young Bristol	25,000
Womankind	25,000
Princes Trust	15,000
Young Carers	20,000
Escape Lines	10,000
Total Charitable Distributions	<u>231,000</u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable distributions	15	5,111	5,126
	<u> </u>	<u> </u>	<u> </u>

7. AUDITORS' REMUNERATION

	2023 £	2022 £
Auditors' remuneration	4,980	1,800
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	266,782
	<u> </u>
EXPENDITURE ON	
Raising funds	2,498
Charitable activities	
Charitable distributions	199,991
	<u> </u>
Total	<u>202,489</u>
Net gains/(losses) on investments	<u>(317,921)</u>
NET INCOME/(EXPENDITURE)	(253,628)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,972,440
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>5,718,812</u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2022	5,322,681	68,384	5,391,065
Additions	646	293,134	293,780
Disposals	-	(23,532)	(23,532)
Net gains on revaluation	(75,751)	-	(75,751)
	<u>5,247,576</u>	<u>337,986</u>	<u>5,585,562</u>
At 31 October 2023	<u>5,247,576</u>	<u>337,986</u>	<u>5,585,562</u>
NET BOOK VALUE			
At 31 October 2023	<u>5,247,576</u>	<u>337,986</u>	<u>5,585,562</u>
At 31 October 2022	<u>5,322,681</u>	<u>68,384</u>	<u>5,391,065</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2023 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2023	<u>5,247,576</u>	<u>337,986</u>	<u>5,585,562</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>4,980</u>	<u>1,800</u>

12. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	5,718,812	(41,749)	5,677,063
	<u>5,718,812</u>	<u>(41,749)</u>	<u>5,677,063</u>
TOTAL FUNDS	<u>5,718,812</u>	<u>(41,749)</u>	<u>5,677,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	272,746	(238,744)	(75,751)	(41,749)
	<u>272,746</u>	<u>(238,744)</u>	<u>(75,751)</u>	<u>(41,749)</u>
TOTAL FUNDS	<u>272,746</u>	<u>(238,744)</u>	<u>(75,751)</u>	<u>(41,749)</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	5,972,440	(253,628)	5,718,812
TOTAL FUNDS	<u>5,972,440</u>	<u>(253,628)</u>	<u>5,718,812</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,782	(202,489)	(317,921)	(253,628)
TOTAL FUNDS	<u>266,782</u>	<u>(202,489)</u>	<u>(317,921)</u>	<u>(253,628)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

THE NANI HUYU CHARITABLE TRUST

England & Wales - Charity number 1082868

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31 October 2022
for
The Nani Huyu Charitable Trust

CHARITY COMMISSION
FIRST CONTACT

02 OCT 2024

ACCOUNTS
RECEIVED

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Nani Huyu Charitable Trust

Contents of the Financial Statements
for the Year Ended 31 October 2022

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Report of the Independent Auditors	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

The Nani Huyu Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 October 2022 the trustees distributed £198,000 (2021: £196,000) in accordance with the objectives of the trust.

FINANCIAL REVIEW

Reserves policy

The balance held in unrestricted reserves at 31 October 2022 was £5,718,812 (2021: £5,972,440). The reserves are mainly represented by investments which are held to generate income to provide funding for grants payable.

The trust has received donations of £2,901,739 since its creation on 25 July 2000. These funds have been invested and at 31 October 2022 had a market value of £5,391,065 (2021: £5,704,239).

FUTURE PLANS

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082868

Principal address

33 Ash Lane
Wells
Somerset
BA5 2LR

Trustees

B C Whitmore
M E Whitmore
C W H Thatcher (resigned 11.11.22)
S Webb
J F Wilson
L A Walford

Auditors

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

The Nani Huyu Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 August 2024 and signed on its behalf by:

M E Whitmore - Trustee

**Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust**

Opinion

We have audited the financial statements of The Nani Huyu Charitable Trust (the 'charity') for the year ended 31 October 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The comparative financial statements are unaudited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to charity legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Statement of Recommended Practice. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to potential lack of segregation of duties, bookkeeping errors and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance and any correspondence with the Charity Commission;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Nani Huyu Charitable Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer Auditco Limited
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

21 August 2024

The Nani Huyu Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	266,782	191,302
EXPENDITURE ON			
Raising funds	3	2,498	2,017
Charitable activities			
Charitable distributions	4	199,991	197,571
Total		202,489	199,588
Net gains/(losses) on investments		(317,921)	1,306,637
NET INCOME/(EXPENDITURE)		(253,628)	1,298,351
RECONCILIATION OF FUNDS			
Total funds brought forward		5,972,440	4,674,089
TOTAL FUNDS CARRIED FORWARD		<u>5,718,812</u>	<u>5,972,440</u>

The notes form part of these financial statements

The Nani Huyu Charitable Trust

Balance Sheet
31 October 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	10	5,391,065	5,704,239
CURRENT ASSETS			
Cash at bank		329,547	269,798
CREDITORS			
Amounts falling due within one year	11	(1,800)	(1,597)
NET CURRENT ASSETS		<u>327,747</u>	<u>268,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,718,812</u>	<u>5,972,440</u>
NET ASSETS		<u>5,718,812</u>	<u>5,972,440</u>
FUNDS	12		
Unrestricted funds		<u>5,718,812</u>	<u>5,972,440</u>
TOTAL FUNDS		<u>5,718,812</u>	<u>5,972,440</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2024 and were signed on its behalf by:

M E Whitmore - Trustee

B C Whitmore - Trustee

The Nani Huyu Charitable Trust

Notes to the Financial Statements for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist after considering the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and related support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment assets

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

1. ACCOUNTING POLICIES - continued

Investment assets

Financial instruments

The charity only has assets and liabilities that qualify as basic financial instruments. These are initially recognised at transaction value and subsequently measured at settlement value.

2. INVESTMENT INCOME

	2022	2021
	£	£
Income from investment portfolio	<u>266,782</u>	<u>191,302</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>2,498</u>	<u>2,017</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable distributions	<u>198,000</u>	<u>1,991</u>	<u>199,991</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Charitable distributions	<u>198,000</u>	<u>196,000</u>

The total grants paid to institutions during the year was as follows:

	£
Age UK Somerset	5,000
Age UK Bath and North East Somerset	5,000
Cerebral Palsy Plus	3,000
Room 13 Hareclive	3,000
Resolve West (formerly Bristol Mediation)	18,000
Kinergy	15,000
Wellspring Counselling	15,000
Brain Tumour Support	11,000
The Harbour	13,000
Quartet Community Foundation	2,000
SouthSide Family Project	20,000
Somerset Community Foundation	7,000
Bristol Children's Help Society	8,000
Young Bristol	20,000
Womankind	23,000
Princes Trust	12,000
Young Carers	18,000
Total Charitable Distributions	<u><u>198,000</u></u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable distributions	21	1,970	1,991

7. AUDITORS' REMUNERATION

	2022 £	2021 £
Auditors' remuneration	1,800	-
Independent examiner's fee	-	1,293
	<u>1,970</u>	<u>1,293</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>191,302</u>
EXPENDITURE ON	
Raising funds	2,017
Charitable activities	
Charitable distributions	<u>197,571</u>
Total	<u>199,588</u>
Net gains on investments	<u>1,306,637</u>
NET INCOME	1,298,351
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>4,674,089</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,972,440</u></u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2021	5,639,371	64,868	5,704,239
Additions	1,231	266,782	268,013
Disposals	-	(263,266)	(263,266)
Net gains on revaluation	(317,921)	-	(317,921)
At 31 October 2022	<u>5,322,681</u>	<u>68,384</u>	<u>5,391,065</u>
NET BOOK VALUE			
At 31 October 2022	<u>5,322,681</u>	<u>68,384</u>	<u>5,391,065</u>
At 31 October 2021	<u>5,639,371</u>	<u>64,868</u>	<u>5,704,239</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2022 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	<u>5,322,681</u>	<u>68,384</u>	<u>5,391,065</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>1,800</u>	<u>1,597</u>

12. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	5,972,440	(253,628)	5,718,812
TOTAL FUNDS	<u>5,972,440</u>	<u>(253,628)</u>	<u>5,718,812</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,782	(202,489)	(317,921)	(253,628)
TOTAL FUNDS	<u>266,782</u>	<u>(202,489)</u>	<u>(317,921)</u>	<u>(253,628)</u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	4,674,089	1,298,351	5,972,440
TOTAL FUNDS	<u>4,674,089</u>	<u>1,298,351</u>	<u>5,972,440</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,302	(199,588)	1,306,637	1,298,351
TOTAL FUNDS	<u>191,302</u>	<u>(199,588)</u>	<u>1,306,637</u>	<u>1,298,351</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

THE NANI HUYU CHARITABLE TRUST

England & Wales - Charity number 1082868

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
The Nani Huyu Charitable Trust

Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

The Nani Huyu Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

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Notes to the Financial Statements	6 to 10

The Nani Huyu Charitable Trust

Report of the Trustees **for the Year Ended 31 October 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 October 2021 the trustees distributed £196,000 (2020: £200,000) in accordance with the objectives of the trust.

FINANCIAL REVIEW

Reserves policy

The balance held in unrestricted reserves at 31 October 2021 was £5,972,440 (2020: £4,674,089). The reserves are mainly represented by investments which are held to generate income to provide funding for grants payable.

The trust has received donations of £2,901,739 since its creation on 25 July 2000. These funds have been invested and at 31 October 2021 had a market value of £5,704,239 (2020: £4,391,571).

FUTURE PLANS

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082868

Principal address

33 Ash Lane
Wells
Somerset
BA5 2LR

Trustees

B C Whitmore
M E Whitmore
C W H Thatcher
S Webb
J F Wilson
L A Walford

Independent Examiner

James Gare FCA DChA
Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

The Nani Huyu Charitable Trust
Report of the Trustees
for the Year Ended 31 October 2021

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:

M E Whitmore - Trustee

**Independent Examiner's Report to the Trustees of
The Nani Huyu Charitable Trust**

Independent examiner's report to the trustees of The Nani Huyu Charitable Trust

I report to the charity trustees on my examination of the accounts of The Nani Huyu Charitable Trust (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare FCA DChA
Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

16 August 2022

The Nani Huyu Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	191,302	225,235
EXPENDITURE ON			
Raising funds	3	2,017	-
Charitable activities			
Charitable distributions	4	197,571	201,448
Total		<u>199,588</u>	<u>201,448</u>
Net gains/(losses) on investments		1,306,637	(1,279,638)
NET INCOME/(EXPENDITURE)		<u>1,298,351</u>	<u>(1,255,851)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		4,674,089	5,929,940
TOTAL FUNDS CARRIED FORWARD		<u><u>5,972,440</u></u>	<u><u>4,674,089</u></u>

The notes form part of these financial statements

The Nani Huyu Charitable Trust

Balance Sheet
31 October 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Investments	10	5,704,239	4,391,571
CURRENT ASSETS			
Cash at bank		269,798	283,970
CREDITORS			
Amounts falling due within one year	11	(1,597)	(1,452)
NET CURRENT ASSETS		<u>268,201</u>	<u>282,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,972,440	4,674,089
NET ASSETS		<u>5,972,440</u>	<u>4,674,089</u>
FUNDS	12		
Unrestricted funds		<u>5,972,440</u>	<u>4,674,089</u>
TOTAL FUNDS		<u>5,972,440</u>	<u>4,674,089</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:

M E Whitmore - Trustee

B C Whitmore - Trustee

The Nani Huyu Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist after considering the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and related support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment assets

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

2.	INVESTMENT INCOME		2021	2020
			£	£
	Income from investment portfolio		191,302	225,235
			<u> </u>	<u> </u>
3.	RAISING FUNDS			
	Investment management costs			
			2021	2020
			£	£
	Portfolio management		2,017	-
			<u> </u>	<u> </u>
4.	CHARITABLE ACTIVITIES COSTS			
		Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
		£	£	£
	Charitable distributions	196,000	1,571	197,571
		<u> </u>	<u> </u>	<u> </u>
5.	GRANTS PAYABLE			
			2021	2020
			£	£
	Charitable distributions		196,000	200,000
			<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	£
Cerebal Palsy Plus	2,000
Room 13 Hareclive	2,000
Somerset Community Foundation	7,000
Resolve West	16,000
Kinergy	14,000
Wellspring Counselling	15,000
The Harbour	13,000
Princes Trust	10,000
Young Bristol	18,000
Quartet Community Foundation	2,000
Young Carers	16,000
Womankind	23,000
Age UK Somerset	5,000
Age UK Bath	5,000
Jessie May	10,000
Brain Tumour Support	11,000
Southside	20,000
Bristol Children's Help Society	7,000
	<u> </u>
Total Charitable Distributions	196,000
	<u> </u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable distributions	22	1,549	1,571
	<u>22</u>	<u>1,549</u>	<u>1,571</u>

7. INDEPENDENT EXAMINER'S FEE

	2020 £	2019 £
Independent examiner's fee	1,412	1,293
	<u>1,412</u>	<u>1,293</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	225,235
EXPENDITURE ON	
Charitable activities	
Charitable distributions	201,448
Net gains/(losses) on investments	(1,279,638)
NET INCOME/(EXPENDITURE)	<u>(1,255,851)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	5,929,940
TOTAL FUNDS CARRIED FORWARD	<u><u>4,674,089</u></u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

10. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 November 2020	4,329,007	62,564	4,391,571
Additions	3,727	191,783	195,510
Disposals	-	(189,479)	(189,479)
Net gains on revaluation	1,306,637	-	1,306,637
	<u>5,639,371</u>	<u>64,868</u>	<u>5,704,239</u>
At 31 October 2021	5,639,371	64,868	5,704,239
NET BOOK VALUE			
At 31 October 2021	<u>5,639,371</u>	<u>64,868</u>	<u>5,704,239</u>
At 31 October 2020	<u>4,329,007</u>	<u>62,564</u>	<u>4,391,571</u>

There were no investment assets outside the UK.

Cost or valuation at 31 October 2021 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2021	<u>5,639,371</u>	<u>64,868</u>	<u>5,704,239</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>1,597</u>	<u>1,452</u>

12. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	4,674,089	1,298,351	5,972,440
	<u>4,674,089</u>	<u>1,298,351</u>	<u>5,972,440</u>
TOTAL FUNDS	<u>4,674,089</u>	<u>1,298,351</u>	<u>5,972,440</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	191,302	(199,588)	1,306,637	1,298,351
	<u>191,302</u>	<u>(199,588)</u>	<u>1,306,637</u>	<u>1,298,351</u>
TOTAL FUNDS	<u>191,302</u>	<u>(199,588)</u>	<u>1,306,637</u>	<u>1,298,351</u>

The Nani Huyu Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	5,929,940	(1,255,851)	4,674,089
TOTAL FUNDS	<u>5,929,940</u>	<u>(1,255,851)</u>	<u>4,674,089</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	225,235	(201,448)	(1,279,638)	(1,255,851)
TOTAL FUNDS	<u>225,235</u>	<u>(201,448)</u>	<u>(1,279,638)</u>	<u>(1,255,851)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

THE NANI HUYU CHARITABLE TRUST

England & Wales - Charity number 1082868

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
The Nani Huyu Charitable Trust

MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

The Nani Huyu Charitable Trust

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for the Year Ended 31 October 2020**

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The Nani Huyu Charitable Trust

Report of the Trustees **for the Year Ended 31 October 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year ended 31 October 2020 the trustees distributed £200,000 (2019: £190,472) in accordance with the objectives of the trust.

FINANCIAL REVIEW

Reserves policy

The balance held in unrestricted reserves at 31 October 2020 was £4,674,089 (2019: £5,929,940). The reserves are mainly represented by investments which are held to generate income to provide funding for grants payable.

The trust has received donations of £2,901,739 since its creation on 25 July 2000. These funds have been invested and at 31 October 2020 had a market value of £4,391,571 (2019: £5,674,080).

FUTURE PLANS

The trustees intend to seek to maintain the capital of the fund intact as far as possible whilst generating sufficient income to satisfy the underlying objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The procedure for recruiting new trustees when required is that the existing trustees approach suitable individuals. New trustees are appointed in accordance with the Trust Deed by resolution of the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082868

Principal address

33 Ash Lane
Wells
Somerset
BA5 2LR

Trustees

B C Whitmore
M E Whitmore
C W H Thatcher
S Webb
J F Wilson
L A Walford

The Nani Huyu Charitable Trust

Report of the Trustees
for the Year Ended 31 October 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

James Gare FCA DChA

MHA Monahans

Chartered Accountants

Fortescue House

Court Street

Trowbridge

Wiltshire

BA14 8FA

Approved by order of the board of trustees on 28 July 2021 and signed on its behalf by:

M E Whitmore - Trustee

**Independent Examiner's Report to the Trustees of
The Nani Huyu Charitable Trust**

Independent examiner's report to the trustees of The Nani Huyu Charitable Trust

I report to the charity trustees on my examination of the accounts of The Nani Huyu Charitable Trust (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare FCA DChA
MHA Monahans
Chartered Accountants
Fortescue House
Court Street
Trowbridge
Wiltshire
BA14 8FA

10 August 2021

The Nani Huyu Charitable Trust

Statement of Financial Activities
for the Year Ended 31 October 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	225,235	208,702
EXPENDITURE ON			
Charitable activities	3		
Charitable distributions		201,448	191,832
Net gains/(losses) on investments		(1,279,638)	127,183
NET INCOME/(EXPENDITURE)		(1,255,851)	144,053
RECONCILIATION OF FUNDS			
Total funds brought forward		5,929,940	5,785,887
TOTAL FUNDS CARRIED FORWARD		<u>4,674,089</u>	<u>5,929,940</u>

The notes form part of these financial statements

The Nani Huyu Charitable Trust

Balance Sheet
31 October 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	9	4,391,571	5,674,080
CURRENT ASSETS			
Cash at bank		283,970	257,246
CREDITORS			
Amounts falling due within one year	10	(1,452)	(1,386)
NET CURRENT ASSETS		<u>282,518</u>	<u>255,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,674,089	5,929,940
NET ASSETS		<u>4,674,089</u>	<u>5,929,940</u>
FUNDS	11		
Unrestricted funds		<u>4,674,089</u>	<u>5,929,940</u>
TOTAL FUNDS		<u>4,674,089</u>	<u>5,929,940</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2021 and were signed on its behalf by:

M E Whitmore - Trustee

B C Whitmore - Trustee

The Nani Huyu Charitable Trust

Notes to the Financial Statements **for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Nani Huyu Charitable Trust is an unincorporated charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to assist people who are underprivileged, disadvantaged or ill, young people in matters of health, accommodation and training and those requiring assistance or medical care at the end of their lives, principally within Bristol and its surroundings.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist after considering the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and related support costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment assets

Investment assets are stated at the market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

2. INVESTMENT INCOME		2020	2019
		£	£
Income from investment portfolio		<u>225,235</u>	<u>208,702</u>
3. CHARITABLE ACTIVITIES COSTS			
	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable distributions	<u>200,000</u>	<u>1,448</u>	<u>201,448</u>
4. GRANTS PAYABLE		2020	2019
		£	£
Charitable distributions		<u>200,000</u>	<u>190,472</u>
The total grants paid to institutions during the year was as follows:			£
Cerebral Palsy Plus			2,000
Room 13 Hareclive			2,000
Somerset Community Foundation			8,000
Resolve West			16,000
Kinergy			14,000
Wellspring Counselling			15,000
The Harbour			13,000
Princes Trust			12,000
Young Bristol			18,000
Quartet Community Foundation			2,000
Young Carers			16,000
Womankind			23,000
Age UK Somerset			5,000
Age UK Bath			5,000
Jessie May			12,000
Brain Tumour Support			11,000
Southside			20,000
Barton Camp			6,000
			<u>200,000</u>
Total Charitable Distributions			<u>200,000</u>
5. SUPPORT COSTS			
	Finance	Governance	Totals
	£	costs £	£
Charitable distributions	<u>36</u>	<u>1,412</u>	<u>1,448</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

6. INDEPENDENT EXAMINER'S FEE

	2020	2019
	£	£
Independent examiner's fee	<u>1,412</u>	<u>1,293</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Key management personnel remuneration

The charity considers its key management personnel comprise the trustees. No employee benefits were received by key management personnel.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Investment income	208,702
EXPENDITURE ON Charitable activities	
Charitable distributions	191,832
Net gains on investments	<u>127,183</u>
NET INCOME	<u>144,053</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>5,785,887</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,929,940</u></u>

9. FIXED ASSET INVESTMENTS

	Listed investments	Cash and settlements pending	Totals
	£	£	£
MARKET VALUE			
At 1 November 2019	4,205,405	1,468,675	5,674,080
Additions	1,403,240	227,740	1,630,980
Disposals	-	(1,633,851)	(1,633,851)
Net gains on revaluation	<u>(1,279,638)</u>	<u>-</u>	<u>(1,279,638)</u>
At 31 October 2020	<u>4,329,007</u>	<u>62,564</u>	<u>4,391,571</u>
NET BOOK VALUE			
At 31 October 2020	<u>4,329,007</u>	<u>62,564</u>	<u>4,391,571</u>
At 31 October 2019	<u>4,205,405</u>	<u>1,468,675</u>	<u>5,674,080</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

9. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	1,452	1,386
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.11.19	Net movement in funds	At 31.10.20
	£	£	£
Unrestricted funds			
General fund	5,929,940	(1,255,851)	4,674,089
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,929,940</u>	<u>(1,255,851)</u>	<u>4,674,089</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	225,235	(201,448)	(1,279,638)	(1,255,851)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>225,235</u>	<u>(201,448)</u>	<u>(1,279,638)</u>	<u>(1,255,851)</u>

Comparatives for movement in funds

	At 1.11.18	Net movement in funds	At 31.10.19
	£	£	£
Unrestricted funds			
General fund	5,785,887	144,053	5,929,940
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>5,785,887</u>	<u>144,053</u>	<u>5,929,940</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	208,702	(191,832)	127,183	144,053
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>208,702</u>	<u>(191,832)</u>	<u>127,183</u>	<u>144,053</u>

The Nani Huyu Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.