

Trustees' Annual Report

(Accompanying Receipts and Payment Accounts)

Eagle's Nest Church Arnold



PO Box 6393

Arnold

Nottingham

NG5 6GL

Charity Commission Registered Number 1082849

Financial Year 1 January 2022 – 31 December 2022

Principal Contact: John Fahy

www.eaglesnest.org.uk

Governing Document

Eagle's Nest Church Arnold adopted the Assemblies of God Model Trust Deed dated 30 March 2000 and amended 7 May 2006.

Objectives of the Charity

The objectives of Eagle's Nest Church Arnold are for the benefit of the public:

- a) To advance the Christian faith in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit; and
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit; and
- c) To advance education in such ways and in such parts of the United Kingdom or the world as the Church council from time to time may think fit.

Scope

Eagle's Nest Church exists to impact the town of Arnold, Nottingham by building community and making a tangible, positive difference to the residents of Arnold. Also we support development projects in other countries where we have built relational links. Finally our purpose is to facilitate a vibrant, growing church in Arnold.

Activities and Achievements

2022 has been a year of celebration for Eagle's Nest Church. Church life and community returned to normal post pandemic and many new people joined the church. We also celebrated the 25th birthday of the church. Our Celebration Service was delayed by a few months due to Covid-19, but on the 3rd July 2022 church members, past and present gathered for a worship service and picnic.



Sunday Services

These have gone from strength to strength in 2022 as new people have joined the church. Many of these moved to the area during the pandemic and we are delighted to see an increase in ethnic diversity amongst the congregation. We continue to be a multi-generational community church with newborns all the way up to octogenarians in our congregation. Due to skills learnt during the pandemic we are now able to broadcast our Sunday service messages on our YouTube Channel.

Kids and Youth

Eagle's Kids and Explorers run on Sundays where up to 35 children, aged 0 - 11 attend for games, activities and teaching in age relevant groups.. Our young peoples' group RISE, for those aged 12-18, runs fortnightly on a Sunday, and meets termly with other church youth groups in Arnold. They also attended the DTI Youth Festival in Stafford for one day during August 2022.



Hubs

Attendees of Eagle's Nest Church are also invited to join a mid-week group of around 6-10 members. These were a mix of online and in-person groups during 2022.

Community

Partnering with a number of other Arnold Churches, and organised under guidance from Trussell Trust, we are also involved in running a local Foodbank Scheme. The Arnold Foodbank is an invaluable resource to many people suffering from the cost of living crisis.



In addition, we are partnered with Hope into Action helping to deliver practical support for families suffering the threat of homelessness, by providing housing, counselling, befriending and other essential services.

Financial Review

The total income for 2022 of £108,518 was predominantly provided by the generous donations of the members of Eagle's Nest Church. This included restricted donations of £3,000. Expenditure for 2022 totalled £123,050. Careful monitoring of charity's income and expenditure meant that we ended 2022 with a year end balance of £49,782.

In total 73% (£89,600) of our expenditure was spent on the regular church activities including Sunday church, Hubs, pastoral care and the general running of the church. 27% (£33,450) was spent on external community people and projects both locally and overseas.

Full details of our finances can be found in the accompanying receipts and payments accounts.

Names of Trustees

- John Fahy (Chair)
- Julian Bond (Treasurer)
- Kay Bond

Reserves and Investment Policy

The Church Council have established a policy whereby the unrestricted funds not committed should be ideally three months of the resource required.

The Trustees consider the returns on investment to be satisfactory.

Governance

The Eldership provides spiritual oversight of the church. The Elders of the church appoint Trustees and the Trustees collectively form the Church Council. The legal authority is placed in the Church Council.

Asset Register

- Allen & Heath QU24 mixing desk - value £2100
- Allen & Heath Audiorack AR2412 - value £1100
- Roland TD17 Electronic Drum Kit – value £1600
- 2 x Flexsys F15 speakers (DB Technologies) - value £550 each
- Toddler group Toys - £1000

Professional Advisers

HSBC Bank, 104 Front St, Arnold, Nottingham, NG5 7EG

Geldard's LLP Solicitors, Number One Pride Place, Pride Park, Derby, DE24 8QR

Andrew Pearson, FMCA Executive Practice, 87 Main St, Newton Linford, Leicestershire LE6 0AF

Grant-making Policy

Grants are made to associated charities with compatible objectives and to individuals with needs that fall within the scope of our charitable objectives.

Review of Major Risks

After a review of the risks, the Church Fellowship Insurance Policy, Data and Safeguarding Policy were updated.

Volunteers

We would like to thank all the volunteers who work hard to make our church the lively and vibrant gathering it is and also for running community events that make a positive impact on the lives of hundreds of people and families in the town of Arnold.

Supported Charities

Eagle's Nest Church has existing partnerships with various charities involved in mission work and community transformation both locally and worldwide. In particular:

Eagle's Nest Community Action

ENCA is a newly formed Charity Limited by Guarantee to provide a legal structure for the management of Eagle's Nest Centre and other charity community projects in Arnold and the surrounding area.

The King's Village Ghana

We continue to financially contribute toward The King's Village in Ghana, enabling the advancement of education and inclusion of their communities. The support is directed through the UK Charity 'The King's Village Ghana,' charity number 1182366, which then oversees and transfers funds to the Ghanaian NGO. More information can be found at www.tkv.org.uk

Assemblies of God

The Assemblies of God in Great Britain is the largest Pentecostal Denomination and serves a membership of some six hundred churches nationwide. Eagle's Nest Church has been in affiliation with the denomination since 2000. Each member church donates 3% of their annual income to support the administration and wider work of the denomination.

NG Church Network, Nottingham

The church minister, John Fahy, continues to hold an active role in the wider NG Church Network. We contribute monthly to a fund that supports integrated projects across Nottingham and Nottinghamshire.

Evangelical Alliance

Eagle's Nest Church has been fully affiliated to the Evangelical Alliance since 2000.

73rd Trust

Eagle's Nest Church supports the 73rd Trust which exists to engage the unchurched through relevant communication of the Gospel. It provides resources for churches as it seeks to reach out and make a difference in this nation and to act as a support base for Mark Ritchie, that will enable him to pioneer numerous and diverse channels of the Gospel to today's generation.

Arnold Foodbank

The Arnold Foodbank was established under the guidance of The Trussell Trust. We are one of a number of local charities that supports the Arnold Foodbank.

Hope into Action

Hope into Action provides homes for the most vulnerable in society in partnership with local churches.

Eagles Nest Church Arnold (Reg No 1082849)
Receipts and Payments Account for the year ended 31 December 2022

INCOME	Notes	Restricted Total	Unrestricted Funds	£ 2022	£ 2021
				Total	Total
Charitable Activities	Other		690	690	831
Donations	The King's Village GHANA	-		-	-
	NG	3,000		3,000	10,277
	Awards For All			-	-
	COVID-19	-		-	252
	Other Donations	-	104,800	104,800	68,390
Grants	Council	-		-	3,950
	LIS	-		-	2,250
Other Income	CJRS Furlough	-	-	-	4,774
	Gift Aid	-	-	-	15,116
	Investment Income	-	28	28	2
TOTAL INCOME		3,000	105,518	108,518	105,842
EXPENSES					
				£	£
Administration		-	2,940	2,940	3,449
Charity Hub		-	-	-	-
Evangelism & Counselling	Other	-	68	68	503
Family Fun & Events	LIS	1,490	-	1,490	-
	Other		1,857	1,857	-
Kids Work	Council	-	-	-	1,449
	LIS	302	-	302	44
	Awards For All	-	-	-	-
	Other	-	11,825	11,825	3,628
Mid Week Courses		-	690	690	756
Ministry		-	64,796	64,796	40,747
Other Charities	NG	7,760	-	7,760	6,208
	Other	-	12,760	12,760	12,138
Pastoral	COVID-19	-	-	-	216
	NG	500	-	500	1000
	Other	-	255	255	1,188
Sunday Service		-	10,411	10,411	12,076
Training & Development		-	1,852	1,852	155
Youth Work	SOS	-	-	-	-
	Council	-	-	-	-
	LIS	3,156	-	3,156	1,087
	Other	-	2,388	2,388	7,948
TOTAL EXPENSES		13,208	109,842	123,050	92,592
Funds Transfer	COVID-19	(36)	36	-	-
	LIS	3,830	(3,830)	-	-
	Council	(2,501)	2,501	-	-
	NG	2,192	(2,192)	-	-
TOTAL INCOME - EXPENSES		(6,723)	(7,809)	(14,532)	13,250

Account Balances as at 31 December 2022

Assets	Restricted Funds	Unrestricted Funds	£ 2022	£ 2021
Bank Accounts				
Deposit Account	-	17,606	17,606	17,579
Current Account	-	32,176	32,176	44,908
	-	49,782	49,782	62,487
Other Assets				
Loan to ENCA	-	3,115	3,115	4,943
Total Assets	-	52,897	52,897	67,430
Funds				
Restricted				
LIS	-	-	-	1,118
Council	-	-	-	2,501
NG	-	-	-	3,068
COVID-19	-	-	-	36
Unrestricted		52,897	52,897	60,707
	-	52,897	52,897	67,430

Signed

Trustees

Chairman



John Fahy

Treasurer



Julian Bond

Date

25th May 2023

**Independent Examiners Report on the Accounts
Eagles Nest Church Arnold (Reg No 1082849)
for the year ended 31 December 2022**

Report to the Trustees/Members

I report to the charity trustees on my examination for the year ended 31 December 2022 which are set out below

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner

Date 25 May 2023

Andrew Pearson F.C.M.A.
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