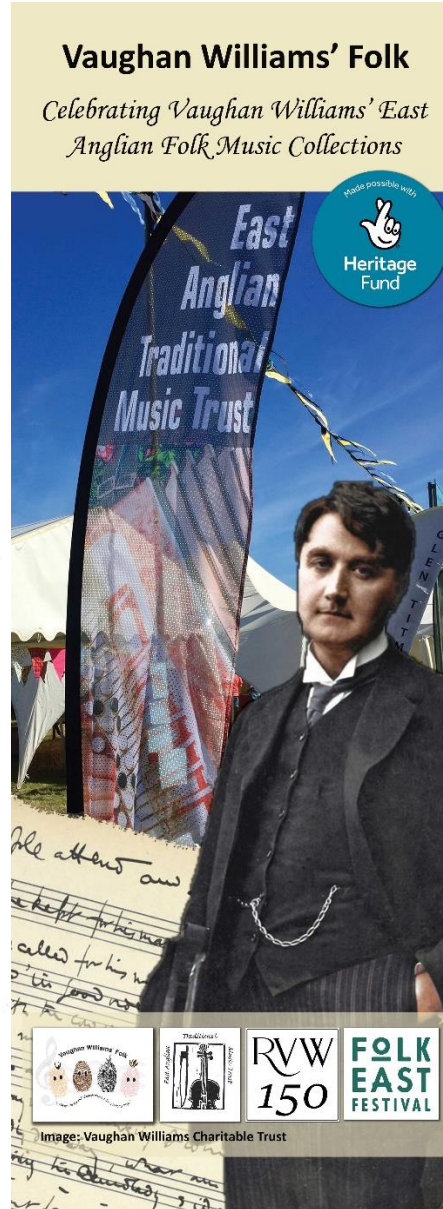


# Annual Report 2024

to 31<sup>st</sup> March 2024



**East Anglian Traditional Music Trust (EATMT)**

**Red Gables**

**Ipswich Road**

**Stowmarket**

**Suffolk IP14 1BE**

**[www.eatmt.org.uk](http://www.eatmt.org.uk) T: 07495 054669**

**Registered Charity 1082774**

**East Anglian Traditional Music Trust**

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# Trustees and Staff

## **East Anglian Traditional Music Trust**

*Registered Charity No 1082774*

### **Patrons**

Gloria Buckley (MBE)  
Lesley Dolphin  
Mark Murphy  
Katie Howson

### **Chair**

Ivan Cutting

### **Trustees**

Miriam Stead  
Lindsay Want  
Eammon Andrews

### **Administrator/Director**

Alex Bartholomew

### **Office Address**

Red Gables  
Ipswich Road  
Stowmarket  
Suffolk  
IP14 1BE

### **Bankers**

HSBC  
12 Tavern Street  
Ipswich  
Suffolk IP1 3AZ

**The Trustees submit their annual report and the independently examined financial statements for the year ended 31<sup>st</sup> March 2024.**

## **Infrastructure**

The East Anglian Traditional Music Trust (EATMT) is an independent registered charity and has been in existence since 2000.

### **Charitable objectives**

The charity's main objective is to advance education in the traditional folk music of East Anglia and other areas, including folk songs, tunes, dances, customs and traditions. In order to achieve this the Trust organises workshops, classes, concerts, lectures, exhibitions, community and schools projects, carries out research and archiving work, and publishes resources.

### **Organisation of the Charity**

The charity's governing document is the Declaration of Trust executed on 8 June 2000. The Board of Trustees, comprising the Chair and Trustees as set out on page 4 governs it.

Board members give their time to the charity on a purely voluntary basis. Whilst the success of the charity is dependent on the efforts of its members and volunteers, it is important that its work is supported by well trained and professional staff. The Administrator/Director is responsible to the Board for managing the charity to implement its strategy.

### **Method of Appointment of Trustees**

Trustees are nominated and elected in accordance with the Declaration of Trust. New Trustees are provided with relevant information and training opportunities.

### **Governance and Internal Control**

The Trustees meet three times a year; this includes meetings to review the strategy and performance and to agree the operating plans and budgets.

Company and Charity Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently
- made judgements and estimates that are reasonable and prudent
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information used within the charity or for publication is reliable and
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variance from budgets and non-financial performance
- delegation of authority and segregation of duties
- identification and management of risks

**The Trustees are pleased to report that the charity's internal financial controls, in particular, conform to guidelines issued by the Charity Commission.**



*EATMT's set of jig dolls*



# Report from the Chair

Once again this year has seen the Trust delivering well beyond its capacity both for the National Lottery Heritage Fund *Vaughan Williams Folk* (VWF) project and the annual events, with many overlapping with the VWF activities. For me the most significant example was the concert presented by our young musicians from VWF at Traditional Music Day that captured the hearts of everyone present.

The response of NLHF to the end of the project and its evaluation shows that The Trust is more than capable of delivering such work to an excellent standard and can easily appeal to cross-generational audiences across the region.

However, the constant insecurity of audiences booking later and choosing carefully the events they will support means that we still haven't moved on from the effects of the pandemic and will have to be cautious on future planning. The small deficit on the year is a warning to us all.

One good sign for the future was the return of Traditional Music Day after six years and the successful adaptation to a town centre event that included young and old, outside and inside, speech and music, and something the whole town could celebrate.

The Board is confident that the Trust still has room to grow and will find further support for its work as we go into 2024-25.



Ivan Cutting – Chair of Trustees



# A Review of Activities



The second half of our successful National Lottery Heritage Funded project continued into 2023-24.

We kicked off the new financial year with a new event, billed as An Afternoon of Music, Song & Dance, an occasion that has proved remarkably successful for creating a real social event with participation from new visitors and a way of engaging with the local community. Our first event was in Yaxley and led by our volunteers, Jan Robinson and Shirley Harry.

Jake Lee-Savage inaugurated a new podcast training session and almost immediately he showcased his technique on Stepdancing day at the Strumpshaw Tree Fair in Norfolk. Meanwhile *Melodeons & More* proved yet again to be a great draw in the unique setting of Wingfield Barns.

Summer also saw the explosion of events flowing from the Vaughan Williams Folk project as we reached the half way point and the climax of many of the activities.

The early summer months provided the delivery of schools and communities workshops across the counties of Essex, Suffolk, Cambridgeshire and Norfolk. We delivered to over 2,500 people during this strand of the project and we selected a wide range of music educators, each with different approaches to delivering and with different musical backgrounds which means that we are able to show a variety of methods of teaching to a wide range of ages producing different arrangements of folk songs collected by Vaughan Williams across the region

**Stepdance Day** in Worlingworth, Suffolk in July did not disappoint. People travelled far and wide (from Devon to Birmingham via Ware) and set up a session in the pub at 11am while the EATMT team set up in the Worlingworth Swan pub garden and the Community Centre.

Next up in high summer was the Young Musicians' Showcase concert at Folk East. An audience of 600 watched the nine young musicians performing their pieces following the workshops and rehearsals at their residential weekend in Stowmarket to create the concert.

In September it was finally time for the return of Traditional Music Day after six long years of waiting, delayed by staff changes, the pandemic, the move from the Museum and the previous year the death of Queen Elizabeth. After all the planning for the new structure and sites, the EATMT team were delighted that nothing prevented this long awaited event from taking place across the market town of Stowmarket on Saturday 2nd September 2023. Even the sun came out for us all! With a wonderful team of volunteers, over 200 performers/artists taking part across the town in various venues and support from the town council, local businesses and beyond, the town of Stowmarket welcomed the sound of song, music and dance from 10.30am until late into the evening. The second Young Musicians' showcase concert was once again the centre of attention and captured on film, but crowds in the marketplace watched during the day as nearly a dozen Morris sides competed for attention.

Towards the end of the year, we had another Afternoon of Music, Song & Dance at Walsham le Willows, and then a special event for VWF a Folk Educator Day at UEA in November with EFDSS to explore the work in specific communities.

Finally in the New Year we drew the final threads together of the VWF with an extensive evaluation that included films and recordings of many of the events and enthusiastic reports from all our deliverers.

Praise must go to Alex Bartholomew, our Administrator/Director for keeping all these balls in the air and juggling the volunteers to create what must have been the busiest year on record for the Trust.





## Website and technology



**CFB Solutions, SDC Hosting & Support Ltd and Unicorn Designers** continued to provide the technical support required. The Podcast series developed continued to be added to by its creator, Jake Lee-Savage and was responsible for the film making for our Vaughan Williams' Folk Project.

## Friends' Scheme, Donations, Book Sales & Instrument Hire



Income from our **Friends' Scheme** continues to be an important addition to the finances and we are delighted to report that renewals continue on an annual basis.

**Book sales** have been steady and promising over the last year – particularly Blyth Voices which is linked strongly to our Vaughan Williams' Folk Project - and our **Instrument Hire Scheme** proves to be ever popular. Hire fees come to EATMT as well as a donation once that instrument is sold.



## Thanks

We are grateful for the continued regular support of our local councils – Stowmarket Town and Mid Suffolk & Babergh District. We are also thankful to Suffolk County Council’s Locality Budget fund which contributed to the marketing of Traditional Music Day and to the Afternoon Sessions.

Of course, particular mention must go to our biggest funder for the second of two years, the **National Lottery Heritage Fund** which has enabled the Trust to focus on the 18 month long project “Vaughan Williams’ Folk”. Winning this funding bid arrived at a pivotal point for the Trust – and is the largest funded project in the Trust’s history.

Without the support of these funding pots, of our regular volunteers and our regular and loyal Friends and Supporters, the Trust would not exist. Nor would it exist without the time given by its Trustees. We are grateful to Frances Hammond who has acted as the Trust’s Independent Financial Examiner.

Thanks also go to our landlord “Mid Suffolk Voluntary Organisation Forum” at Red Gables who continue to work alongside us and other local voluntary organisations in the “hub”.

We continue to be affiliated with the English Folk Dance and Song Society and are pleased to have collaborated further with a number of additional organisations over the year including the Burwell Bash, the Traditional Song Forum, FolkEast and the Vaughan Williams Society as well as with local businesses including local Auction house, Bishop & Miller.



**Bishop & Miller**  
AUCTIONEERS VALUERS

## **Statement on Public Benefit**

The objectives, and review of achievements and performance sections of this report clearly set out the activities which EATMT undertakes for public benefit. The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

## **Reserves Policy**

In the light of the COVID-19 pandemic and the threat posed to small charities, the Trustees replaced their old Reserves Policy at their AGM on 8<sup>th</sup> October 2020 with the following:

1. The General Reserve should be built up to a level which would finance a reasonable period in which to run down the organisation's operations in the event of a major loss of income. In the current circumstances the Trustees believe this reserve should be £15k, which would allow the Charity to operate at a basic level for a year.
2. There should also be a Development Reserve to allow future activities to be resourced or provide matching resources for potential grant applications. This should be at least £10k
3. Restricted Reserves will be consequent upon funding for projects lasting more than one year.
4. That the level of all Reserves should be reviewed in line with this policy on an annual basis.

**Review date: Policy Reviewed October 2023.**

**Next review due October 2024.**

The logo for the East Anglian Traditional Music Trust, featuring the organization's name in a bold, white, serif font against a solid black rectangular background.

# Review of the transactions and financial position of the charity

The format of the financial statements and accounts is in accordance with the recommendations of the Statement of Recommended Practice for Charity Accounts. There have been no changes to accounting policies.

## Results for the period

The Income and Expenditure Account shows a net deficit on unrestricted funds for the year ended 31<sup>st</sup> March 2024 of £2,792 (31<sup>st</sup> March 2023 £6,192 deficit) with total reserves at 31<sup>st</sup> March 2024 of £28,909.

## Financial position at balance sheet date

The Board considers that the charity's financial position at the balance sheet date is satisfactory.

## Instruments

The Trustees are pleased to report that legacies of instruments continue to be left to the Trust either for hire or for sale to augment the Trust's income. The accounts reflect solely the income from instruments sold that have been received from the legacy and a conservative value on other legacy material. As and when this material and other donated instruments are sold the income will be recognised within the accounts.

## Degree of financial dependency

As mentioned above, the charity is dependent on the voluntary efforts of its members and volunteers. However, there is no significant degree of dependence on any single member or small group of members in respect of voluntary effort for financial contributions.

## Political contributions

The charity made no political contributions during the year.

## **Independent Examiner's Report to the Trustees of the East Anglian Traditional Music Trust**

### **Accounts for the Year ended 31 March 2024**

The accounts are set out on pages 1 to 6.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in cursive script, appearing to read 'Frances Hammond'.

Frances Hammond FCCA  
Chartered Certified Accountant  
Freshfields  
St Mary's Road  
Creeping St Mary  
Ipswich  
IP6 8LZ

13<sup>th</sup> January 2025

# East Anglian Traditional Music Trust

Year ended 31 March 2024

## Income and Expenditure

### Statement of Financial Activities

	<i>Note</i>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total £</i>	<i>2023 £</i>
<b>INCOMING RESOURCES</b>	<b>2.1</b>				
<b>Grant income</b>					
MSDC Grant		0		0	1,000
Stowmarket Town Council		0		0	480
MSDC & Babergh Restart Grants		0		0	2,698
SCC Event Grants		1,250		1,250	0
Full Cost Recovery Grant Re VWFP		0		0	894
Scarff Locality Grant (TMD Promo costs)		0		0	1,000
Project Grants		42,425		42,425	23,619
MSDC TMD & MTM Grants		3,000		3,000	0
MSDC Resilience Grant		4,810		4,810	0
MSDC TMD Locality Grant		2,000		2,000	0
Alfred Williams Trust TMD Grant		2,000		2,000	0
<b>Grant income</b>		<b>55,485</b>	<b>0</b>	<b>55,485</b>	<b>29,691</b>
<b>Events Income</b>					
Ticket Sales		6,233		6,233	1,611
Sundry Event Income		1,237		1,237	0
Fees Receiveable		0		0	10
Hire Fees		1,758		1,758	1,695
<b>Events Income</b>		<b>9,228</b>	<b>0</b>	<b>9,228</b>	<b>3,316</b>
<b>Other Income</b>					
Donations and Legacies		5,012		5,012	3,063
Friends Income		2,765		2,765	2,755
Merchandise		1,463		1,463	974
Sale of instruments & record collection received from legacy		2,590		2,590	250
Other Income		0		0	84
Bank Interest		90		90	22
<b>Other Income</b>		<b>11,920</b>	<b>0</b>	<b>11,920</b>	<b>7,148</b>
<b>TOTAL INCOME</b>		<b>76,633</b>	<b>0</b>	<b>76,633</b>	<b>40,155</b>
<b>RESOURCES EXPENDED</b>	<b>2.2</b>				
Staff Costs	<b>3</b>	15,344		15,344	9,464
Accommodation and Office Costs	<b>3</b>	8,307		8,307	9,269
Event Costs	<b>3</b>	11,609		11,609	4,565
Other Costs	<b>3</b>	44,165		44,165	23,049
<b>TOTAL RESOURCES EXPENDED</b>		<b>79,425</b>	<b>0</b>	<b>79,425</b>	<b>46,347</b>
<b>SURPLUS/(DEFICIT)</b>		<b>(2,792)</b>	<b>0</b>	<b>(2,792)</b>	<b>(6,192)</b>
<b>Reserves B/F</b>		<b>23,924</b>	<b>7,777</b>	<b>31,701</b>	<b>37,893</b>
<b>Balance carried forward</b>		<b>21,132</b>	<b>7,777</b>	<b>28,909</b>	<b>31,701</b>

## East Anglian Traditional Music Trust

### Balance Sheet as at 31 March 2024

	Note	###	###
<b>FIXED ASSETS</b>	<b>2.3</b>		
Computers/Equipment		11,167	11,167
Office Equipment		734	734
Instruments Melodeons		6,334	6,334
Dep'n Computers/Equipment		(11,167)	(11,167)
Dep'n Office Equipment		(734)	(734)
<b>TANGIBLE FIXED ASSETS</b>		<u><b>6,334</b></u>	<u><b>6,334</b></u>
<b>CURRENT ASSETS</b>			
<b>DEBTORS</b>			
Sundry Debtors & Prepayments		3,000	1,804
		<u><b>3,000</b></u>	<u><b>1,804</b></u>
<b>Bank and Cash</b>			
Current Account		15,121	33,148
Deposit Account		5,178	5,088
Petty Cash		61	61
Paypal		124	37
<b>Cash at bank and in hand</b>		<u><b>20,484</b></u>	<u><b>38,334</b></u>
<b>CURRENT LIABILITIES</b>			
Creditors		(113)	0
Income received in advance		(500)	(13,899)
Credit Card Account		(296)	(872)
<b>CURRENT LIABILITIES</b>		<u><b>(909)</b></u>	<u><b>(14,771)</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>22,575</b></u>	<u><b>25,367</b></u>
		<u><b>28,909</b></u>	<u><b>31,701</b></u>
<b>FUNDS</b>			
Unrestricted Funds		21,132	23,924
Restricted Funds	<b>6</b>	7,777	7,777
		<u><b>28,909</b></u>	<u><b>31,701</b></u>

## **East Anglian Traditional Music Trust**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

#### **Note 1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **Note 2.1 Income**

##### **Recognition of income**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the general income recognition criteria are met.

##### **Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

##### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.

##### **Income from interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### **Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

## East Anglian Traditional Music Trust

### Notes to the Financial Statements

Year ended 31 March 2024

#### Note 2.2 Expenditure and liabilities

##### Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### Depreciation

Depreciation is provided at rates calculated to write down the cost or initial valuation of other assets on a straight line basis over the expected useful life to their estimated residual value.

The depreciation rates in use are as follows:

Computers and equipment - 1 year

Office equipment - 1 year

The stock of melodeons retain their value and are not therefore depreciated.

Assets with a purchase price of less than £100 are written off in the year of purchase.

##### Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor.

Expenditure which meets these criteria is charged to the fund together with a fair allocation of support costs.

##### Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Trust.

##### Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

##### Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP.

Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

#### Note 2.3 Assets

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 2.2.

##### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### Note 3 Analysis of resources expended

Analysis	Unrestricted £	Restricted £	2024 £	2023 £
<b>Staff costs</b>				
Salaries & Subcontractors	15,138		15,138	8,176
Travel/Subsistence	206		206	1,288
Staff training	0		0	0
<b>Total</b>	<b>15,344</b>	<b>0</b>	<b>15,344</b>	<b>9,464</b>



# East Anglian Traditional Music Trust

## Notes to the Financial Statements

Year ended 31 March 2024

### Note 3 Analysis of resources expended (continued)

Analysis	Unrestricted £	Restricted £	2024 £	2023 £
<b>Accommodation and Office costs</b>				
Property expenses	5,569		5,569	5,290
Telephone	483		483	622
Postage	951		951	703
Insurance	859		859	927
Other office	0		0	181
Computer services	445		445	1,546
<b>Total</b>	<b>8,307</b>	<b>0</b>	<b>8,307</b>	<b>9,269</b>

Analysis	Unrestricted £	Restricted £	2024 £	2023 £
<b>Event costs</b>				
Promotional Costs	1,110		1,110	710
Artists' Fees	5,672		5,672	1,675
Venue Fees	2,160		2,160	475
Supplies and Parts	1,264		1,264	36
Sundry Events	1,123		1,123	557
Project management	280		280	0
Research	0		0	0
TMD Unrecoverable costs	0		0	1,112
<b>Total</b>	<b>11,609</b>	<b>0</b>	<b>11,609</b>	<b>4,565</b>

Analysis	Unrestricted £	Restricted £	2024 £	2023 £
<b>Other costs</b>				
Subscriptions	376		376	86
Bank Charges	118		118	93
Sundry Costs	386		386	199
Depreciation	0		0	0
Instrument repairs	130		130	0
Project Costs	42,655		42,655	22,071
Equipment			0	350
Gordon Ruddock Bursaries	500		500	250
<b>Total</b>	<b>44,165</b>	<b>0</b>	<b>44,165</b>	<b>23,049</b>

### Note 4

#### 4.1 Trustee expenses

Number of trustees who were paid expenses  
Nature of the expenses  
Total amount paid

2024 £	2023 £
0	0
Travel/subsistence	
0	0

#### 4.2 Fees for examination or audit of the accounts

Independent examiner's or auditor's fees  
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

2024 £	2023 £
None	None
190	None

## East Anglian Traditional Music Trust

### Notes to the Financial Statements

Year ended 31 March 2024

#### Note 5 Staff Costs

	2024 £	2023 £
5.1 Gross wages, salaries and subcontractors	14,191	8,176
Employer's National Insurance costs	0	0
Pension costs	947	0
<b>Total staff costs</b>	<b>15,138</b>	<b>8,176</b>

5.2 The average number of employees in the year was 1.

#### Note 6 Movement in Restricted Funds

	At the start of the Year	Incoming Resources	Resources Expended	Balance at Year end
	£	£	£	£
Melodeons	5,601			5,601
Publication Fund	2,176			2,176
<b>Total Funds</b>	<b>7,777</b>	<b>0</b>	<b>0</b>	<b>7,777</b>

#### Note 7 Purpose of Restricted Funds

##### Melodeons

Funds provided for the purchase of instruments for loan/hire to assist those interested in learning to play.

##### Publication Fund

Funds specifically provided for the publication of material arising from the Trust's work and research.

#### Note 8 Transactions with Related Parties

Name of trustee or related party	2024 £	2023 £
There were no payments to trustees or related parties	0	0