

BANGLADESHI PARENTS AND CARERS ASSOCIATION

(A Company Limited by Guarantee)

**Trustees' Report and Financial Statements
for the year ended 31 March 2024**

Company Registration Number:03993557

Registered Charity Number: 1082770

Rafique & Co

Chartered Certified Accountants

289 Bethnal Green Road

London E2 6AH

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Financial Statements
Year Ended 31 March 2024

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BANGLADESHI PARENTS AND CARERS ASSOCIATION
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Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 March 2024

Trustees	Mrs Moymona Begum, Chairperson Mr Farid Uddin Ahmed, Deputy Chair Mr Tony Hardie, Treasurer Mr Zeeshan Arif Chattha Mr Akkas Ullah Miah Mrs Shaleha Khanam Mr Jamal Hussain Mrs Lillyan Ali Zaman Miss Ka Wing So
Company Number	03993557
Charity Number	1082770
Registered office	St. Margaret's House 21 Old Ford Road London E2 9PL
Company Secretary	Mr Zeeshan Arif Chattha
Chief executive officer	Mrs Shamimara Choudhury
Independent Examiner	Rafique & Co Chartered Certified Accountants 289 Bethnal Green Road London E2 6AH

BANGLADESHI PARENTS AND CARERS ASSOCIATION

(COMPANY LIMITED BY GUARANTEE)

Trustees' Annual Report

Year ended 31 March 2024

The Trustees present their annual report together with the unaudited financial statement of Bangladeshi Parents and Carers Association (hereafter "BPCA" or "the charity") for the period 1 April 2023 to 31 March 2024. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Structure, governance and management

A. Constitution:

The organisation is a company limited by guarantee and a registered charity. Its constitution is logged with the Charity Commission. The Charity is constituted under **amended by special resolution on 11th September 2013** and is a registered charity number 1082770.

B. Method of Appointment or Election of Trustees:

The Trustees formed the Management Committee. The Management Committee may co-opt to serve on the Committee providing always that the number does not exceed one third of the total elected membership of the management Committee. At every Annual General Meeting, one third of those elected at the AGM shall retire from the office. The Management Committee seeks to ensure a good mix of skills from the business, social and voluntary sectors and has an ongoing policy of identifying suitable potential members.

C. Policies Adopted for the Induction and Training of Trustees:

BPCA has a comprehensive Trustees Induction Handbook that includes a Trustees Induction Programme that covers all aspects of responsibilities, policy and procedures.

D. Pay Policy for senior staff:

The pay of the senior management staff is reviewed annually and increased in accordance with market rates.

E. Organisation Structure and Decision Making:

The Management Committee has overall responsibility for the strategic direction, policy and human and financial resources of the organisation. Day-to-day operational management of the charity is delegated by the Management Committee to the CEO, who is responsible for ensuring that the Charity delivers the services specified through its team of staff.

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F. Related Party relationships:

Funders and Partners who supported the organisation throughout the whole year are:

Partners:

St. Margaret's House
Tower Hamlets Community Transport
London Borough of Newham
ABC Bookkeeping and Accountancy Ltd
ASK London College
Ellis Whittam
KEW Garden
Valance Community Sports Association Ltd
AFME Group – donation
NCS
Tower Project
Vikings/ GLS
CityTel Telecommunication Limited
Husna Parvin – Art Therapist
Paul Fisher – Consultant
Spare Tyre
Ghyama Arts
Chocolate films
National Lottery
Miles Fraser Circus
Daniel Rose - Juggler Circus
Ability Cycling
Priyanka Chauhan – Dance
Step Change Studios

Funders:

London Borough of Tower Hamlets Tower
London Borough of Newham
London Borough of Hackney

G. Risk Management:

The Board of Trustees has reviewed the major risks to which the Charity is exposed and a further review will be undertaken. Procedures are in place or being established as appropriate to mitigate identified risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and services. Procedures are in place and under review to ensure the health and safety of staff, volunteers, service users and visitors in the office and in relation to data protection and confidentiality. We have a comprehensive health and safety policy that is reviewed and action taken regularly. Ellis Whittam provides employment law, HR and health & safety service to BPCA.

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Year ended 31 March 2024

Objectives and activities

Bangladeshi Parents and Carers Association (BPCA) is a non-profit making organisation based in the heart of East London. Established in 2000, the charity aims to serve the community by providing centres for charitable purposes to benefit the residents of East London, particularly those in local neighbourhoods. BPCA offers day care services to adults with learning, physical and sensory disabilities.

The charity operates under a spot purchase arrangements with Tower Hamlets, Newham, Hackney and Thurrock. While some services are funded directly by the local authorities, other are financed through direct payments and personal budgets managed either by the primary caregiver or via brokerage. These arrangements affect our income, as BPCA only receives payment when service users activity participate in the services.

BPCA runs two day service centres: the Opal Support Hub in Tower Hamlets, known for its dynamic social and creative workshops, and the Sapphire Support Hub in Newham, which features tailored programmes that emphasise community involvement with two floors tailored for elderly services and for learning disability.

Our services are tailored to meet the evolving needs of service users and are delivered with the highest level of professionalism. BPCA is committed to fostering a learning, working, and social environment that respects the rights and dignity of all its members. Our services and activities are designed to encourage active involvement from individuals with disabilities, as well as their parents, carers, or guardians.

Achievements and Performance

Awards

The year 2023 was an exceptional year for BPCA, during which we received two prestigious awards. We were honoured with the Best Day Opportunities Experience at the CPV NEL Care Award 2023 on 5th October 2023. This award reflects our commitment to delivering outstanding care and services to our users.

We also received the Building Bridges Award at the Tower Hamlets Together Staff Integrated Care Awards in December 2023. This award recognises teams or individuals who demonstrate collaborative across services and organisations to meet the changing needs of the population or workforce.

Transport Transition

This year, we successfully transitioned all service users at the Opal Support Hub from **GETT (Black Taxi)**, **UBER and minibus** services to Tower Hamlets Transport. This significant achievement required extensive team work dedication, site visits, risk assessments, the creation of a new timetable and

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collaboration with homecare providers, social workers, care staff and families. We extend our gratitude to the Tower Hamlets Commissioning Teams, CLDS, Tower Hamlets Transport, BPCA staff, families and care agencies for their vital contributions to making this transition a success.

Future Plan and Strategy

Our mission is to establish BPCA as a second home for our users by providing high quality services and ensuring complete user satisfaction. We plan to purchase a permanent space for delivering our day care services in Tower Hamlets in the near future. To addressing rising property costs, the Trustee have designated £400,000 towards buying a more suitable property. In addition, we aim to raise funds and secure donations to support this goal.

Looking ahead, BPCA is committed to becoming a specialised arts and well-being organisation, leveraging the power of creative expression to enrich the lives of our users. We aspire to integrate arts and well-being programmes into our core services, fostering a supportive and stimulating environment that promotes both physical and mental health.

The Board of Trustees, staff and volunteer at BPCA remain dedicated to providing high quality services in the most effective and efficient way, with optimism for the future of the organisation.

Financial review

A. Going Concern:

After making appropriate enquiries, the trustee have a reasonable expectation that the charity has adequate resources to continue in its operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statement.

B. Reserves policy:

The board of Trustees has examined the charity's reserves in the light of the main risk of the Charity. It has established a policy whereby unrestricted fund not committed or invested in fixed assets held by the Charity should be at least three months of expenditure (estimates at 168,600). This acknowledge the financial risk and contractual obligation associated with the employment of staff and contractual requirements relating to premises and equipment.

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Year ended 31 March 2024

C. Financial Summary:

BPCA's income mainly has come from three neighbouring borough, Tower Hamlets, Newham and Hackney. We wish to express our gratitude to those who have given us their support and hope that; this will continue and grow in the coming years. As is the case for most voluntary sector organisations, our Charity seeks funding in the context of limited resources being available locally and nationally, with most funding being time-limited and frequently not guaranteed from year to year

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Year ended 31 March 2024

Disclosure of information to Independent Examiner

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as they are aware, there is no relevant information of which the charity's independent examiner is unaware; and
- They have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

The trustees' annual report and the strategic report were approved on²⁶.....November 2024 and signed on behalf of the board of trustees by:

Mrs Moymona Begum
(Chairperson)



Mr Tony Hardie
(Treasurer)



BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company limited by Guarantee)
For the year ended 31 March 2024

Independent examiner's report to the Members of Bangladeshi Parents and Carers Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulation 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its director for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the direction given by the Charity Commission under section 145(5)b of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the section 396 of the 2006 Act other than any requirement that the accounts give 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 26.....November 2024

Mohammad Rafiqul Islam, FCCA
Rafique & Co
Chartered Certified Accountants
289 Bethnal Green Road
London E2 6AH

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited By Guarantee)
Statement of Financial Activities incorporating Income and Expenditure Account
For the Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total Funds 2024 £	Total funds 2023 £
INCOME FROM:				
Charitable Activities Income	2	681,167	681,167	647,106
Investment Income	3	111	111	25
Other Income		158	158	168
TOTAL INCOME		<u>681,436</u>	<u>681,436</u>	<u>647,299</u>
EXPENDITURE ON:				
Charitable activities		674,651	674,651	668,075
TOTAL EXPENDITURE		<u>674,651</u>	<u>674,651</u>	<u>668,075</u>
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISE GAIN AND LOSSES		6,785	6,785	(20,776)
NET MOVEMENT IN FUNDS		6,785	6,785	(20,776)
RECONCILIATION OF FUNDS:				
Total funds brought forward		828,418	828,418	849,194
TOTAL FUNDS CARRIED FORWARD		<u>835,203</u>	<u>835,203</u>	<u>828,418</u>

The notes on pages 12 to 19 form part of these accounts.

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Statement of Financial Position as at 31 March 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9	73,669		89,522	
			73,669		89,522
CURRENT ASSETS					
Debtors	10	82,181		80,076	
Cash at bank and in hand		695,430		682,121	
		777,611		762,197	
CREDITORS: amounts falling due within one year	11	(16,077)		(23,301)	
NET CURRENT ASSETS			761,534		738,896
NET ASSETS			835,203		828,418
CHARITY FUNDS					
Unrestricted Funds	12		835,203		828,418
TOTAL FUND			835,203		828,418

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not require the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 21 November 2024 and signed on its behalf by:

Mrs Moymona Begum
(Chairperson)



Mr Tony Hardie
(Treasurer)



The notes on pages 12 to 19 form part of these accounts.

BANGLADESHI PARENTS AND CARERS ASSOCIATIONS
(A Company Limited by Guarantee)
Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operation activities			
Net cash (used in)/provided by operating activities	14	27,757	(85,908)
Cash flow from investing activities			
Purchase of tangible fixed assets			(1,301)
Net cash after investing activities		<u>27,757</u>	<u>(87,209)</u>
Change in cash and cash equivalents in the year		27,757	(87,209)
Cash and cash equivalent brought forward		586,848	674,057
Cash and cash equivalent carried forward	15	<u><u>614,605</u></u>	<u><u>586,848</u></u>

The notes on pages 12 to 19 form part of these accounts.

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bangladeshi Parents and Carers Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity prepares its financial statements in sterling, the functional currency of the Charity, and amounts are rounded to the nearest £.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and amount of income receivable can be measured reliably.

Donated service or facilities are recognised when the Charity has control over the item, any condition associated with the donated item have been met, the receipts of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably.

On receipts, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the market; a corresponding amount is then recognised in expenditure in the period of receipts.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include costs of overall management of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES (continued)

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs incurred on the Charity's educational operations, including support costs and cost relating to the governance of the Charity's apportioned to the charitable activities.

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for the impairment of a fixed assets is carried out if events or changes in circumstances indicate that the carrying value of any fixed assets may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives on the following bases:

Short-term leasehold property	5% straight line
Fixture and fittings	20% straight line

1.6 Interest receivable

Interest on funds held on deposit account is included when receivables and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BANGLADESHI PARENTS AND CARERS ASSOCIATION
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Notes to the Financial Statements
For the year ended 31 March 2024

1. ACCOUNTING POLICIES (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimates of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Pensions

The charity operates a defined pension scheme and the pension charge represents the amounts payable by the Charity to the funds in respect of the year.

1.12 Fund accounting

General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Day centre - fees	681,167	681,167	647,106
	<u>681,167</u>	<u>681,167</u>	<u>647,106</u>

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
3. Investment Income			
Bank interest	111	111	25
	<u>111</u>	<u>111</u>	<u>25</u>

BANGLADESHI PARENTS AND CARERS ASSOCIATION
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Notes to the Financial Statements
For the year ended 31 March 2024

4. DIRECT COST

	Day centre 2024 £	Total 2024 £	Total 2023 £
Rent	69,899	69,899	81,453
Cleaning	2,705	2,705	1,438
Event cost	2,309	2,309	1,671
Travel and transport	53,295	53,295	72,736
Repair and maintenance	2,747	2,747	3,120
Telephone, fax and internet	2,311	2,311	2,284
Printing, postage and office supplies	3,094	3,094	4,726
Equipment hire	-	-	745
Sundry expense	319	319	55
Wages and salaries	355,616	355,616	339,934
National insurance	17,224	17,224	21,729
Pension cost	1,816	1,816	1,889
Depreciation	15,854	15,854	15,854
Profit on sale of motor vehicle	-	-	(19,999)
Recruitment Expense	474	474	412
	527,663	527,663	528,047

5. SUPPORT COSTS

	Governance £	Day centre £	Total 2024 £	Total 2023 £
Telephone, fax and Internet	-	578	578	571
Printing, postage and office supplies	-	774	774	1,181
Insurance	-	4,267	4,267	1,946
Payroll services and bookkeeping	-	9,800	9,800	9,600
Accountancy fee	1,200	-	1,200	1,200
Legal and professional fees	6,050	-	6,050	7,498
Bank Charges	-	466	466	494
Independent Examination fees	2,300	-	2,300	2,300
Wages and salaries	12,428	98,611	111,039	104,662
National insurance	460	10,054	10,514	10,576
	22,438	124,550	146,988	140,028
Total Charitable Expenditure	22,438	652,213	674,651	668,075

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Notes to the Financial Statements
For the year ended 31 March 2024

6 . NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets		
- owned by the charity	15,854	15,854
- (Profit)/loss on sale of fixed asset	-	(19,999)
	<u>15,854</u>	<u>(4,145)</u>

During the year, no Trustees received any remuneration (2023-£NIL)

During the year, no Trustees received any benefits in kind (2023-£NIL)

During the year, no Trustees received any reimbursement of expenses (2023-£NIL)

7 . INDEPENDENT EXAMINERS' FEE

The Independent Examiners' fees amount to £3,500 (2023- £3,500), and other services to the value of -NIL (2023- NIL).

8 . STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	466,655	444,596
Social security costs	27,738	32,305
Other pension costs	1,816	1,889
	<u>496,209</u>	<u>478,790</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Administration	5	5
Direct	25	27
	<u>30</u>	<u>32</u>

During the year Mrs Shamimara Choudhury, Chief Executive Officer received remuneration amounting to £65,028. Total remuneration and benefits (including employer's NIC contributions) paid in respect of key management during the year total £218,250 (2023 £206,024). Due to reduction of direct staff 50% of the hours worked by the key management were directly attributable to charitable activities.

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Notes to the Financial Statements
For the year ended 31 March 2024

9 . Tangible fixed assets	Short-term Leasehold Property £	Fixture and fittings £	Total £
Cost			
At 1st April 2023	288,023	52,178	340,201
As at 31 March 2024	288,023	52,178	340,201
Depreciation			
At 1st April 2023	204,320	46,358	250,678
Charge for the Period	14,400	1,454	15,854
As at 31 March 2024	218,720	47,812	266,532
Net book value			
At 31 March 2024	69,303	4,366	73,669
At 31 March 2023	83,703	5,819	89,522

10 . DEBTORS

	2024 £	2023 £
Trade Debtors	70,166	78,595
Prepayments and accrued income	12,015	1,481
	82,181	80,076

11 . CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,832	14,844
Other taxes and social security costs	39	4,251
Other creditors	706	706
Accruals and deferred income	3,500	3,500
	16,077	23,301

12 . STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds	828,418	681,436	(674,651)	835,203

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2024

12 . STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 01 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	849,194	647,299	(668,075)	828,418
Total funds	849,194	647,299	668,075	828,418

13 . ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	73,669	73,669
Current assets	777,611	777,611
Creditors due within one year	(16,077)	(16,077)
	835,203	835,203

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	89,521	89,521
Current assets	762,197	762,197
Creditors due within one year	(23,301)	(23,301)
	828,417	828,417

14 . RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net of income for the year (as per Statement of Financial Activities)	6,785	(20,776)
Adjustment for:		
Depreciation charges and loss on disposal	15,854	(4,145)
(Increase)/decrease in debtors	(2,105)	(66,724)
(Increase)/decrease in creditors	7,224	5,737
Net cash (used in)/provided by operating activities	27,757	(85,908)

BANGLADESHI PARENTS AND CARERS ASSOCIATION
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the year ended 31 March 2024

15 . ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash and cash equivalent	614,605	586,848
	<u><u>614,605</u></u>	<u><u>586,848</u></u>

16 . PENSION COMMITMENTS

The Charity operates a defined pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund amounted to £1,815 (2023 - £1,889). Contributions totalling £39 (2023 - £14) were payable to the fund at the balance sheet date and are included in creditors.

17 . RELATED PARTY TRANSACTIONS

Other than elsewhere disclosed in these financial statements, there were no transactions with related parties in either the current or prior year that require disclosure.

18 . POST BALANCE SHEET EVENTS

There are no evidence of significant post balance sheet event or material uncertainty which may require disclosure in the financial statements.

