

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
OGMORE-BY-SEA VILLAGE HALL ASSOCIATION**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to obtain funding and permissions for, and to arrange the construction of, a village hall within the village of Ogmores by Sea.

Many individuals in the community have offered voluntary contributions to the project, including future landscaping and planting. The trustees are not remunerated.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The necessary funding was secured and all those permissions which were required, including planning, were obtained. Construction has been delayed by problems caused by the pandemic however, it is now completed and was handed over to the Association in November 2021.

Prior to the construction of the hall, the community had no opportunity to socialise and engage in activities, celebrations and classes within the village. The hall will therefore fill a great vacuum within the village to the benefit of all locals and visitors to the area.

FINANCIAL REVIEW

Financial position

At the balance sheet date the charity had unrestricted funds of £44,438 and restricted funds relating to the building of £665,248.

The Board of Trustees are currently in the process of devising a suitable reserves policy for the charity to coincide with the completion of the building of the village hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees are appointed at the annual AGM. The OBSVHA constitution states that every person in the village is a trustee of the project and each year volunteers are welcomed to join the committee at our annual AGM. Since 2012 the current trustees have held the key committee posts of Chairman, Vice Chair, Treasurer and Secretary. There are four trustees on the current committee. All undertakings are divided between the trustees who hold two weekly meetings to ensure the current action plan is being delivered. All notes of the meetings are available to all members of the public on request. All accounts are filed to the charity commission for public scrutiny and all members of the village are updated on the project progress via social media, a community council liaison, our web page and annual AGM in November. At the AGM all current committee trustees are re-elected to post formerly and members of the public are invited to join the trustee committee to help overshadow the project.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082732

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

Principal address

Gleneden
Church Close
Ogmore-by-Sea
Bridgend
CF32 0PZ

Trustees

Ms P Haskayne (deceased 30.11.22)
E T Jones
A Roberts
Ms A L Steven-Jones
J Lamport (resigned 31.10.21)
Ms S Lewis
P Jones (resigned 30.11.21)

Independent Examiner

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:

Ms S Lewis - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

Independent examiner's report to the trustees of Ogmores-by-Sea Village Hall Association

I report to the charity trustees on my examination of the accounts of Ogmores-by-Sea Village Hall Association (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

25 July 2023

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,258	-	9,258	2,300
Charitable activities					
Grants receivable		-	248,791	248,791	416,457
Total		<u>9,258</u>	<u>248,791</u>	<u>258,049</u>	<u>418,757</u>
EXPENDITURE ON					
Charitable activities					
Pre build expenditure		-	-	-	4,089
Other		2,198	-	2,198	-
Other		-	-	-	880
Total		<u>2,198</u>	<u>-</u>	<u>2,198</u>	<u>4,969</u>
NET INCOME		7,060	248,791	255,851	413,788
RECONCILIATION OF FUNDS					
Total funds brought forward		37,378	416,457	453,835	40,047
TOTAL FUNDS CARRIED FORWARD		<u><u>44,438</u></u>	<u><u>665,248</u></u>	<u><u>709,686</u></u>	<u><u>453,835</u></u>

The notes form part of these financial statements

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION**BALANCE SHEET
31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	4	-	593,085	593,085	281,859
CURRENT ASSETS					
Cash at bank		45,368	72,163	117,531	182,063
CREDITORS					
Amounts falling due within one year	5	(930)	-	(930)	(10,087)
NET CURRENT ASSETS		<u>44,438</u>	<u>72,163</u>	<u>116,601</u>	<u>171,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,438</u>	<u>665,248</u>	<u>709,686</u>	<u>453,835</u>
NET ASSETS		<u>44,438</u>	<u>665,248</u>	<u>709,686</u>	<u>453,835</u>
FUNDS	6				
Unrestricted funds				44,438	37,378
Restricted funds				665,248	416,457
TOTAL FUNDS				<u>709,686</u>	<u>453,835</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

S Lewis - Trustee

A L Steven-Jones - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property - 2% straight line

No depreciation was charged in the year to 31 October 2022 as the building work was still ongoing.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,300	-	2,300
Charitable activities			
Grants receivable	-	416,457	416,457
Total	<u>2,300</u>	<u>416,457</u>	<u>418,757</u>
EXPENDITURE ON			
Charitable activities			
Pre build expenditure	4,089	-	4,089
Other	880	-	880
Total	<u>4,969</u>	<u>-</u>	<u>4,969</u>
NET INCOME/(EXPENDITURE)	(2,669)	416,457	413,788
RECONCILIATION OF FUNDS			
Total funds brought forward	40,047	-	40,047
TOTAL FUNDS CARRIED FORWARD	<u>37,378</u>	<u>416,457</u>	<u>453,835</u>

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 November 2020	281,859
Additions	311,226
At 31 October 2021	<u>593,085</u>
NET BOOK VALUE	
At 31 October 2021	<u>593,085</u>
At 31 October 2020	<u>281,859</u>

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	930	10,087

6. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	37,378	7,060	44,438
Restricted funds			
Restricted	416,457	248,791	665,248
TOTAL FUNDS	<u>453,835</u>	<u>255,851</u>	<u>709,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,258	(2,198)	7,060
Restricted funds			
Restricted	248,791	-	248,791
TOTAL FUNDS	<u>258,049</u>	<u>(2,198)</u>	<u>255,851</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	40,047	(2,669)	37,378
Restricted funds			
Restricted	-	416,457	416,457
TOTAL FUNDS	<u>40,047</u>	<u>413,788</u>	<u>453,835</u>

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,300	(4,969)	(2,669)
Restricted funds			
Restricted	416,457	-	416,457
TOTAL FUNDS	<u>418,757</u>	<u>(4,969)</u>	<u>413,788</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	40,047	4,391	44,438
Restricted funds			
Restricted	-	665,248	665,248
TOTAL FUNDS	<u>40,047</u>	<u>669,639</u>	<u>709,686</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,558	(7,167)	4,391
Restricted funds			
Restricted	665,248	-	665,248
TOTAL FUNDS	<u>676,806</u>	<u>(7,167)</u>	<u>669,639</u>

OGMORE-BY-SEA VILLAGE HALL ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.