

Brandon Accountancy

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SPON END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2023

Registered Company No. 04051968 (England and Wales)

Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST
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Legal and Administrative Information for the Year Ended 31st January 2023

Directors /Trustees: Tina Woodroffe - Chairperson
Dr Nathaniel Alcock
Sara Maycock
Dr Matthew Waters
Peterson Cobbett
Dr Jennifer Waters

Company Secretary: Dr Matthew Waters

Registered Office 121 Upper Spon Street
Coventry
CV1 3BQ

Registered Company Number 04051968 (England and Wales)

Registered Charity Number 1082728 (England and Wales)

Bankers Lloyds Bank plc
High Street
Coventry

Independent Examiner Brandon Accountancy
Suite 2
The Koco Building
The Arches
Spon End
Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

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Trustees / Directors Report for the Year Ended 31st January 2023

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2023. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association,

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction. "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 1 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £51,110 (2022 - £82,750) with the main resources coming from letting income and donations. The expenditure was £53,535 (2022 - £47,589), with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conducts its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON END BUILDING PRESERVATION TRUST
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Trustees / Directors Report for the Year Ended 31st January 2023
(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible the safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities..

Independent Examiner

Brandon Accountancy expresse their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed T Woodroffe

Date 26/9/23

Print name TINA WOODROFFE

Position CHAIRMAN

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees / Directors of Spon End Building Preservation Trust in respect of the year ended 31st January 2023

I report on the account for the year ended 31st January 2023 set on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.


Basis on the independent examiners' report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors / trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act:
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Brandon
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Coventry CV1 3JQ

21st Spetember 2023

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Statement of Financial Activities for the Year Ended 31st January 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Income & Expenditure					
Incoming Resources:					
Letting Income		47,360	0	47,360	46,725
29th May 1961 Charitable Trust		0	0	0	30,000
Donations		3,750	0	3,750	707
Heat and Light 2020/21 Refund		0	0	0	5,318
Other Income		0	0	0	0
Total Incoming Resources		51,110	0	51,110	82,750
Resources Expended:					
Activities for Generating Funds	3	31,430	15,789	47,219	42,365
Governance Costs	4	750	0	750	700
Management and Administration	5	5,566	0	5,566	4,524
Total Resources Expended		37,746	15,789	53,535	47,589
Net Movement in Funds		13,364	(-15,789)	(-2,425)	35,161
Fund balance brought forward		80,591	1,201,692	1,282,283	1,247,123
Fund balance carried forward		93,955	1,185,903	1,279,858	1,282,283

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Balance Sheet for the Year Ended 31st January 2023

	Notes	2023 £	2022 £
Fixed Assets	8	1,199,228	1,215,017
Current Assets			
Debtors	6	0	0
Lloyds Bank Current Account		<u>81,433</u>	<u>68,019</u>
		81,433	68,019
Creditors			
Amounts falling due within one year	7	<u>803</u>	<u>753</u>
		<u>80,630</u>	<u>67,266</u>
Net Assets		<u>1,279,858</u>	<u>1,282,283</u>
Represented by:			
Unrestricted Income Fund		93,955	50,591
Restricted Income Fund		<u>1,185,903</u>	<u>1,231,692</u>
Total Funds		<u>1,279,858</u>	<u>1,282,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting recorded which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26/9/23 and were signed on its behalf by:

Signed Tina Woodroffe

Print Name: TINA WOODROFFE

Position CHAIRMAN

The notes on pages 7 to 9 form part for these financial statement

SPON END BUILDING PRESERVATION TRUST

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Notes to the Financial Statement for the Year Ended 31st January 2023

Note 1 Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2 Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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Notes to the Financial Statement for the Year Ended 31st January 2023

	Unrestricted	Restricted	2023	2022
Note 3 Activities for Generating Funds	£	£	£	£
Wages	5,442	0	5,442	5,472
Affiliation and Subscriptions	349	0	349	200
Water Rates	1,790	0	1,790	1,115
Rates	904	0	904	0
Heat and Light	2,234	0	2,234	3,058
Telephone and Internet	287	0	287	253
Insurance	5,513	0	5,513	4,892
Property Maintenance	12,133	0	12,133	6,099
Property Security	1,094	0	1,094	2,239
Hygiene	485	0	485	1,084
Publicity	101	0	101	0
IT Services and Equipment	500	0	500	1,902
Consumables	599	0	599	263
Amortisation (Assets Provisions)	0	15,789	15,789	15,789
	31,430	15,789	47,219	42,365
Note 4 Governance Costs	£	£	£	£
Year End Accounts	750	0	750	700
	750	0	750	700
Note 5 Management and Administration	£	£	£	£
Administrator Wages	3,818	0	3,818	3,818
Consumables	1,603	0	1,603	564
Miscellaneous	145	0	145	142
	5,566	0	5,566	4,524
Note 6 Debtors	£	£	£	£
	0	0	0	0
Note 7 Creditors	£	£	£	£
Wages	53	0	53	53
Year End Accounts	700	0	700	700
	753	0	753	753

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Notes to the Financial Statement for the Year Ended 31st January 2023

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost	£	£	£
As at 1st February 2022	1,436,073	400	1,436,473
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2023	1,436,073	400	1,436,473
Amortisation (Asset Provision)	£	£	£
As at 1st February 2022	221,056	400	221,456
Charge for year	15,789	0	15,789
Disposals	0	0	0
As at 31st January 2023	236,846	400	237,246
Net book value	£	£	£
as at 31st January 2023	1,199,228	0	1,199,228
as at 31st January 2022	1,215,017	0	1,215,017

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase III additions are all at cost

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9 Employees

During 2022/23, 4 people worked for the charity on a self-employed basis

	2023	2022
Average Head Count In The Year		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	4	4

Note 10 Board Expenses

Trustees were only paid for their out of pocket expenses during 2022/2023 .