

Brandon Accountancy

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SPON-END BUILDING-PRESERVATION TRUST (A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2021
Registered Company No. 09051968 (England and Wales)
Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST

(A Company Limited by Guarantee with no share capital) (11)

Legal and Administrative Information for the Year Ended 31st January 2021

Directors / Trustees: Jennifer Waters - Chairperson
Dr Nathaniel Alcock (12)
Sara Maycock (11)
Dr Matthew Waters
Tina Woodroffe
Peterson Cobbett

Company Secretary: Dr Matthew Waters

Registered Office 121 Upper Spon Street
Coventry
CV1 3BQ

Registered Company Number 04051968 (England and Wales)

Registered Charity Number 1082728 (England and Wales) (1)

Bankers Lloyds Bank plc
High Street
Coventry

Independent Examiner Brandon Accountancy
Suite 2
The Koko Building
The Arches
Spon End
Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 (1)

SPON END BUILDING PRESERVATION TRUST

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Trustees/Directors Report for the Year Ended 31st January 2021

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2021. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association.

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry, and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 11 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £44,674 (2020 - £49,500) with the main resources coming from letting income. The expenditure was £61,527 (2020 - £51,554) with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conduct its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON-ND BUILDING PRESERVATION TRUST

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Trustees / Directors Report for the Year Ended 31st January 2021

(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Brandin Accountancy express their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed: T. Woodroffe

Date: 2/8/2021

Print name: TINA WOODROFFE

Position: CHAIRMAN

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees / Directors of Spon. End Building Preservation Trust in respect of the year ended 31st January 2021

I report on the account for the year ended 31st January 2021 set on pages 5 to 10.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.

Basis on the independent examiners' report

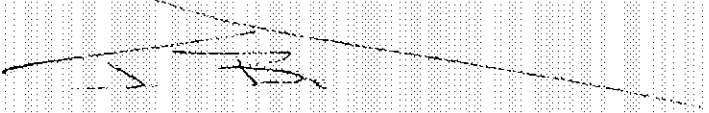
My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors / trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J Brandth
Brandon Accountancy Limited
Suite 2, The Koco Building
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Coventry, CV1 3JQ

11th August 2021

SPON END BUILDING PRESERVATION TRUST
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Statement of Financial Activities for the Year Ended 31st January 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Income & Expenditure					
Incoming Resources:					
Letting Income		44,040	0	44,040	41,756
Donations		634	0	634	2,328
Subscriptions		0	0	0	20
Fund-raising		0	0	0	750
Insurance Claim		0	0	0	4,646
Other Income		0	0	0	0
Total Incoming Resources		44,674	0	44,674	49,500
Resources Expended:					
Activities for Generating Funds	3	41,054	15,789	56,843	47,292
Governance Costs	4	700	0	700	700
Management and Administration	5	3,984	0	3,984	3,563
Total Resources Expended		45,738	15,789	61,527	51,554
Net Movement in Funds		(1,064)	(15,789)	(16,853)	(2,054)
Fund balance brought forward		30,785	1,233,271	1,263,976	1,266,030
Fund balance carried forward		29,644	1,217,482	1,247,123	1,263,976

SPON END BUILDING PRESERVATION TRUST
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Balance Sheet for the Year Ended 31st January 2021

	Notes	2021 £	2020 £
Fixed Assets	9	1,230,806	1,246,596
Current Assets			
Debtors	6	0	0
Lloyds Bank Current Account		17,387	21,100
		17,387	21,100
Creditors			
Amounts falling due within one year	7	1,071	3,719
		18,316	17,380
Net Assets		<u>1,247,123</u>	<u>1,263,976</u>
Represented by:			
Unrestricted Income Fund		29,641	30,705
Restricted Income Fund		1,217,482	1,233,271
Total Funds		<u>1,247,123</u>	<u>1,263,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22/9/21 and were signed on its behalf by:

Signed Tina Woodroffe

Print Name: TINA WOODROFFE

Position CHAIRMAN

The notes on pages 7 to 10 form part of these financial statement

SPON END BUILDING PRESERVATION TRUST
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Notes to the Financial Statement for the Year Ended 31st January 2021

Note 1: Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2: Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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Notes to the Financial Statement for the Year Ended 31st January 2021

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Note 3: Activities for Generating Funds:				
Wages	5,590	0	5,590	5,923
Affiliation	100	0	100	100
Water Rates	790	0	790	830
Rates	741	0	741	0
Heat and Light	7,383	0	7,383	5,858
Telephone and Internet	232	0	232	247
Insurance	4,612	0	4,612	4,144
Property Maintenance	19,514	0	19,514	10,041
Property Security	944	0	944	2,022
Hygiene	674	0	674	1,355
Health and Safety	334	0	334	508
Equipment	0	0	0	17
Consumables	139	0	139	460
Amortisation (Assets Provisions)	0	15,789	15,789	15,789
	41,054	15,789	56,843	47,292
Note 4: Governance Costs:	£	£	£	£
Year End Accounts	700	0	700	700
	700	0	700	700
Note 5: Management and Administration	£	£	£	£
Administrator Wages	3,818	0	3,818	3,818
Miscellaneous	0	0	0	60
Loan Interest Adjustment	166	0	166	(-315)
	3,984	0	3,984	3,563
Note 6: Debtors	£	£	£	£
	0	0	0	0
Note 7: Creditors:	£	£	£	£
Trustee's Loans	0	0	0	2,667
Loan Interest	0	0	0	352
Wages	371	0	371	0
Year End Accounts	700	0	700	700
	1,071	0	1,071	3,719

SPONIEND BUILDING PRESERVATION TRUST
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Notes to the Financial Statement for the Year Ended 31st January 2021

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost:	£	£	£
As at 1st February 2020	1,436,073	400	1,436,473
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2021	1,436,073	400	1,436,473
Amortisation (Asset Provision):	£	£	£
As at 1st February 2020	189,477	400	189,877
Charge for year	15,789	0	15,789
Disposals	0	0	0
As at 31st January 2021	205,267	400	205,667
Net book value:	£	£	£
as at 31st January 2021	1,230,806	0	1,230,806
as at 31st January 2020	1,246,596	0	1,246,596

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase III additions are all at cost.

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9 Creditor Disclosures

During the year the loan by N Alcock has been repaid; this includes all interest incurred. There are no loan outstanding.

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Notes to the Financial Statement for the Year Ended 31st January 2021

Note 11: Employees

During 2020/21, 4 people worked for the charity on a self-employed basis

	2021	2020
Average Head Count in The Year:		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	<u>4</u>	<u>4</u>

Note 12: Board Expenses

No Trustees was paid directly during 2020/2021 for expenses: