

SPON END BUILDING PRESERVATION TRUST

England & Wales · Charity number 1082728

Details

Status Registered

Legal form Charitable company

Company number [04051968](#)

Registered 2000-10-02

Register [View on the Charity Commission register](#)

Contact

Address Spon End Building Preservation
Trust
121 Upper Spon Street
Coventry
CV1 3BQ

Phone 02476257117

Email info@theweavershouse.org

Website www.theweavershouse.org

Activities

Objects: TO PRESERVE FOR THE BENEFIT OF THE PEOPLE OF THE CITY OF COVENTRY AND OF THE NATION AT LARGE, WHATEVER OF THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN AND AROUND THE CITY OF COVENTRY AFORESAID IN THE FORM OF BUILDINGS (INCLUDING ANY BUILDING AS DEFINED IN SECTION 36(1) OF THE TOWN AND COUNTRY PLANNING ACT 1990) OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST

Activities: Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry and operation of those buildings for the benefit of local people, including the creation of an educational resource and heritage visitor attraction; "the Weaver's House".

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** COVENTRY
- Coventry City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£52,530	£68,140	-	-
2024-01-31	£52,528	£52,349	-	-
2023-01-31	£51,110	£53,535	-	-
2022-01-31	£82,750	£47,589	-	-
2021-01-31	£44,674	£61,527	-	-

Trustees

Name	Role	Appointed
TINA WOODROFFE	Chair	2016-10-19
Dr Nathaniel Warren Alcock OBE		
MATTHEW WATERS		
Peterson Cobbett		2017-09-01
SARA MAYCOCK		2012-11-01

SPON END BUILDING PRESERVATION TRUST

England & Wales - Charity number 1082728

Accounts

Company registration number: 04051968

Charity registration number: 1082728

Spon End Building Preservation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

Chatha & Co
Chartered Certified Accountants
115-116 Spon End
Coventry
Warwickshire
CV1 3HF

Spon End Building Preservation Trust

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Spon End Building Preservation Trust

Reference and Administrative Details

Chairman	Mrs Tina Woodroffe
Secretary	Dr Matthew Waters
Charity Registration Number	1082728
Company Registration Number	04051968
Registered Office	The charity is incorporated in England and Wales. 121 Upper Spon Street Coventry CV1 3BQ
Independent Examiner	Chatha & Co Chartered Certified Accountants 115-116 Spon End Coventry Warwickshire CV1 3HF

Spon End Building Preservation Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2025.

Objectives and activities

Public benefit

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) to the Town and Country Planning Act 1990) of particular beauty of historical, architectural or constructional interest.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr Jennifer Louise Waters
	Ms Sara Ann Maycock
	Mrs Tina Woodroffe
	Doctor Nathaniel Warren Alcock

Chairman:	Mrs Tina Woodroffe
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Secretary:	Dr Matthew Waters
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Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Spon End Building Preservation Trust

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Spon End Building Preservation Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Spon End Building Preservation Trust

Trustees' Report

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 October 2025 and signed on its behalf by:

.....
Mrs Tina Woodroffe
Chairman and trustee

Spon End Building Preservation Trust

Independent Examiner's Report to the trustees of Spon End Building Preservation Trust (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Spon End Building Preservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sukhjot Singh Chatha
Chartered Certified Accountants
ACCA

115-116 Spon End
Coventry
Warwickshire
CV1 3HF

30 October 2025

Spon End Building Preservation Trust

Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	3,656	-	3,656
Other income	4	104,436	-	104,436
Total income		108,092	-	108,092
Expenditure on:				
Charitable activities	5	(135,560)	(31,578)	(167,138)
Total expenditure		(135,560)	(31,578)	(167,138)
Net expenditure		(27,468)	(31,578)	(59,046)
Net movement in funds		(27,468)	(31,578)	(59,046)
Reconciliation of funds				
Total funds brought forward		93,955	1,185,902	1,279,857
Total funds carried forward	14	66,487	1,154,324	1,220,811
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	3,656	-	3,656
Other income	4	48,874	-	48,874
Total income		52,530	-	52,530
Expenditure on:				
Charitable activities	5	(52,351)	(15,789)	(68,140)
Total expenditure		(52,351)	(15,789)	(68,140)
Net income/(expenditure)		179	(15,789)	(15,610)
Net movement in funds		179	(15,789)	(15,610)
Reconciliation of funds				
Total funds brought forward		93,955	1,185,902	1,279,857
Total funds carried forward	14	94,134	1,170,113	1,264,247

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 18 form an integral part of these financial statements.

Spon End Building Preservation Trust

(Registration number: 04051968)
Balance Sheet as at 31 January 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	1,167,649	1,183,438
Current assets			
Cash at bank and in hand	12	53,966	81,612
Creditors: Amounts falling due within one year	13	<u>(804)</u>	<u>(803)</u>
Net current assets		<u>53,162</u>	<u>80,809</u>
Net assets		<u>1,220,811</u>	<u>1,264,247</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,154,324	1,170,113
Unrestricted income funds			
Unrestricted funds		<u>66,487</u>	<u>94,134</u>
Total funds	14	<u>1,220,811</u>	<u>1,264,247</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 30 October 2025 and signed on their behalf by:

.....
Mrs Tina Woodroffe
Chairman and trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

121 Upper Spon Street
Coventry
CV1 3BQ

These financial statements were authorised for issue by the trustees on 30 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Spon End Building Preservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	3,656	3,656
Total for 2025	<u>3,656</u>	<u>3,656</u>
Total for 2024	<u>3,656</u>	<u>3,656</u>

4 Other income

	Unrestricted funds General £	Total funds £
Rental income	101,351	101,351
Total for 2025	<u>101,351</u>	<u>101,351</u>
Total for 2024	<u>47,818</u>	<u>47,818</u>

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

5 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs	Note 6	135,560	31,578	167,138
Total for 2024		<u>52,351</u>	<u>15,789</u>	<u>68,140</u>
				Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £167,138 (2024 - £68,140) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Wages and salaries	18,746	-	18,746
Other staff costs	533	-	533
Audit fees			
Other fees paid to auditors	750	-	750
Other governance costs	106,564	-	106,564
Allocated support costs	8,967	31,578	40,545
Total for 2025	<u>135,560</u>	<u>31,578</u>	<u>167,138</u>
Total for 2024	<u>52,351</u>	<u>15,789</u>	<u>68,140</u>

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

2025
£

8 Trustees remuneration and expenses

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	18,746	6,702
Other staff costs	<u>533</u>	<u>533</u>
	<u>19,279</u>	<u>7,235</u>

No employee received emoluments of more than £60,000 during the year.

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 February 2024	1,436,473	400	1,436,873
At 31 January 2025	1,436,473	400	1,436,873
Depreciation			
At 1 February 2024	237,246	400	237,646
Charge for the year	31,578	-	31,578
At 31 January 2025	268,824	400	269,224
Net book value			
At 31 January 2025	1,167,649	-	1,167,649
At 31 January 2024	1,199,227	-	1,199,227

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	53,966	81,612

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	54	53
Accruals	750	750
	804	803

14 Funds

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

	Balance at 1 February 2024 £	Incoming resources £	Resources expended £	Balance at 31 January 2025 £
Unrestricted funds				
General	93,955	108,092	(135,560)	66,487
Restricted funds	<u>1,185,902</u>	<u>-</u>	<u>(31,578)</u>	<u>1,154,324</u>
Total funds	<u><u>1,279,857</u></u>	<u><u>108,092</u></u>	<u><u>(167,138)</u></u>	<u><u>1,220,811</u></u>
	Balance at 1 February 2023 £	Incoming resources £	Resources expended £	Balance at 31 January 2024 £
Unrestricted funds				
General	93,955	52,530	(52,351)	94,134
Restricted funds	<u>1,185,902</u>	<u>-</u>	<u>(15,789)</u>	<u>1,170,113</u>
Total funds	<u><u>1,279,857</u></u>	<u><u>52,530</u></u>	<u><u>(68,140)</u></u>	<u><u>1,264,247</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 January 2025 £
Tangible fixed assets	-	1,167,649	1,167,649
Current assets	53,966	-	53,966
Current liabilities	<u>(804)</u>	<u>-</u>	<u>(804)</u>
Total net assets	<u><u>53,162</u></u>	<u><u>1,167,649</u></u>	<u><u>1,220,811</u></u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 January 2024 £
Tangible fixed assets	-	1,183,438	1,183,438
Current assets	81,612	-	81,612
Current liabilities	<u>(803)</u>	<u>-</u>	<u>(803)</u>
Total net assets	<u><u>80,809</u></u>	<u><u>1,183,438</u></u>	<u><u>1,264,247</u></u>

Spon End Building Preservation Trust

Notes to the Financial Statements for the Year Ended 31 January 2025

16 Analysis of net funds

	At 1 February 2024 £	At 31 January 2025 £
Cash at bank and in hand	<u>81,612</u>	<u>81,612</u>
Net debt	<u>81,612</u>	<u>81,612</u>
	At 1 February 2023 £	At 31 January 2024 £
Cash at bank and in hand	<u>81,433</u>	<u>81,433</u>
Net debt	<u>81,433</u>	<u>81,433</u>

Spon End Building Preservation Trust

Statement of Financial Activities by fund for the Year Ended 31 January 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	3,656	3,656
Other income	<u>104,436</u>	<u>48,874</u>
Total income	<u>108,092</u>	<u>52,530</u>
Expenditure on:		
Charitable activities	<u>(135,560)</u>	<u>(52,351)</u>
Total expenditure	<u>(135,560)</u>	<u>(52,351)</u>
Net (expenditure)/income	<u>(27,468)</u>	<u>179</u>
Net movement in funds	(27,468)	179
Reconciliation of funds		
Total funds brought forward	<u>93,955</u>	<u>93,955</u>
Total funds carried forward	<u><u>66,487</u></u>	<u><u>94,134</u></u>

Spon End Building Preservation Trust

Statement of Financial Activities by fund for the Year Ended 31 January 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Expenditure on:		
Charitable activities	<u>(31,578)</u>	<u>(15,789)</u>
Total expenditure	<u>(31,578)</u>	<u>(15,789)</u>
Net expenditure	(31,578)	(15,789)
Reconciliation of funds		
Total funds brought forward	<u>1,185,902</u>	<u>1,185,902</u>
Total funds carried forward	<u><u>1,154,324</u></u>	<u><u>1,170,113</u></u>

Spon End Building Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	3,656	3,656
Other income (analysed below)	<u>104,436</u>	<u>48,874</u>
Total income	<u>108,092</u>	<u>52,530</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(167,138)</u>	<u>(68,140)</u>
Total expenditure	<u>(167,138)</u>	<u>(68,140)</u>
Net expenditure	<u>(59,046)</u>	<u>(15,610)</u>
Net movement in funds	(59,046)	(15,610)
Reconciliation of funds		
Total funds brought forward	<u>1,279,857</u>	<u>1,279,857</u>
Total funds carried forward	<u><u>1,220,811</u></u>	<u><u>1,264,247</u></u>

This page does not form part of the statutory financial statements.

Spon End Building Preservation Trust

Detailed Statement of Financial Activities for the Year Ended 31 January 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	3,656	3,656
	<u>3,656</u>	<u>3,656</u>
<i>Other income</i>		
Rental income	101,351	47,818
Other income	3,085	1,056
	<u>104,436</u>	<u>48,874</u>
<i>Charitable activities</i>		
Wages and salaries	(18,746)	(6,702)
Staff welfare	(533)	(533)
Water rates	(5,214)	(1,774)
Light, heat and power	(20,552)	(11,261)
Insurance	(13,703)	(6,573)
Repairs and maintenance	(60,041)	(14,889)
Telephone and fax	(823)	(307)
Computer software and maintenance costs	(839)	(839)
Printing, postage and stationery	(114)	-
Trade subscriptions	(327)	(327)
Charitable donations	(100)	-
Sundry expenses	(4,242)	(1,044)
Cleaning	(609)	-
Accountancy fees	(750)	(750)
Wages and salaries	(5,525)	(4,392)
Sundry expenses	(3,442)	(2,960)
Depreciation of freehold property	(31,578)	(15,789)
	<u>(167,138)</u>	<u>(68,140)</u>

This page does not form part of the statutory financial statements.

SPON END BUILDING PRESERVATION TRUST

England & Wales - Charity number 1082728

Accounts

Brandon Accountancy

24 Littlethorpe
Willenhall Wood
Coventry CV3 3GG
Telephone: 024 76 305057
Email: jbrandon28@aol.com

SPON END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2024

Registered Company No. 04051968 (England and Wales)

Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Legal and Administrative Information for the Year Ended 31st January 2024

Directors /Trustees:	Tina Woodroffe - Chairperson Dr Nathaniel Alcock Sara Maycock Dr Matthew Waters Peterson Cobbett Dr Jennifer Waters
Company Secretary:	Dr Matthew Waters
Registered Office	121 Upper Spon Street Coventry CV1 3BQ
Registered Company Number	04051968 (England and Wales)
Registered Charity Number	1082728 (England and Wales)
Bankers	Lloyds Bank plc High Street Coventry
Independent Examiner	Brandon Accountancy Suite 2 The Koco Building The Arches Spon End Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

SPON END BUILDING PRESERVATION TRUST
(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2024

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2024. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association,

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction. "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 1 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £52,52810 (2023 - £51,110) with the main resources coming from letting income and donations. The expenditure was £68,139 (2023 - £53,535), with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conducts its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2024
(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible the safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities..

Independent Examiner

Brandon Accountancy expresse their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed *T Woodroffe*

Date *9/10/24*

Print name *TINA WOODROFFE*

Position *CHAIRMAN*

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees / Directors of Spon End Building Preservation Trust in respect of the year ended 31st January 2024

I report on the account for the year ended 31st January 2024 set on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.

Basis on the independent examiners' report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors / trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

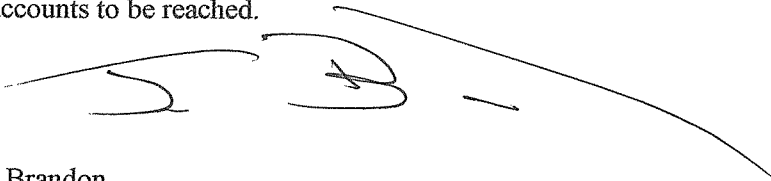
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act:
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Brandon
Brandon Accountancy Limited
24 Littlethorpe
Willenhall Wood
Coventry CV3 3GG

3rd October 2024

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Statement of Financial Activities for the Year Ended 31st January 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	2023 £
Income & Expenditure					
Incoming Resources:					
Letting Income		47,818	0	47,818	47,360
Deposit Protection		964	0	964	0
Donations		3,656	0	3,656	3,750
Other Income		92	0	92	0
Total Incoming Resources		52,528	0	52,528	51,110
Resources Expended:					
Activities for Generating Funds	3	44,084	15,789	59,874	47,219
Governance Costs	4	750	0	750	750
Management and Administration	5	7,515	0	7,515	5,566
Total Resources Expended		52,349	15,789	68,139	53,535
Net Movement in Funds		179	(-15,789)	(-15,610)	(-2,425)
Fund balance brought forward		93,955	1,185,903	1,279,858	1,282,283
Fund balance carried forward		94,134	1,170,113	1,264,248	1,279,858

The notes on pages 7 to 9 form part for these financial statements

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Balance Sheet for the Year Ended 31st January 2024

	Notes	£	2024 £	2023 £
Fixed Assets	8		1,183,438	1,199,228
Current Assets				
Debtors	6	0	0	
Lloyds Bank Current Account		81,612	81,433	
		81,612	81,433	
Creditors				
Amounts falling due within one year	7	803	803	
		80,810	80,630	
Net Assets		1,264,248	1,279,858	
Represented by:				
Unrestricted Income Fund		94,134	93,955	
Restricted Income Fund		1,170,113	1,185,903	
Total Funds		1,264,248	1,279,858	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2024.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9/10/24 and were signed on its behalf by:

Signed Tina Woodroffe

Print Name: TINA WOODROFFE

Position CHAIRMAN

The notes on pages 7 to 9 form part for these financial statement

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2024

Note 1 Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2 Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2024

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Note 3				
Activities for Generating Funds				
Wages	6,702	0	6,702	5,442
Affiliation and Subscriptions	327	0	327	349
Water Rates	1,774	0	1,774	1,790
Rates	0	0	0	904
Heat and Light	11,261	0	11,261	2,234
Telephone and Internet	307	0	307	287
Insurance	6,573	0	6,573	5,513
Property Maintenance	6,135	0	6,135	12,133
Donald Install Architect	8,754	0	8,754	0
Property Security	1,044	0	1,044	1,094
Hygiene, Health & Safety	533	0	533	485
Publicity	0	0	0	101
IT Services and Equipment	675	0	675	500
Consumables	0	0	0	599
Amortisation (Assets Provisions)	0	15,789	15,789	15,789
	44,084	15,789	59,874	47,219
Note 4				
Governance Costs	£	£	£	£
Year End Accounts	750	0	750	700
	750	0	750	700
Note 5				
Management and Administration	£	£	£	£
Administrator Wages	4,392	0	4,392	3,818
Consumables	1,424	0	1,424	1,603
Website	164	0	164	0
Miscellaneous	1,536	0	1,536	145
	7,515	0	7,515	5,566
Note 6				
Debtors	£	£	£	£
	0	0	0	0
Note 7				
Creditors	£	£	£	£
Wages	53	0	53	53
Year End Accounts	750	0	750	750
	803	0	803	803

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2024

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost	£	£	£
As at 1st February 2023	1,436,073	400	1,436,473
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2024	<u>1,436,073</u>	<u>400</u>	<u>1,436,473</u>
Amortisation (Asset Provision)	£	£	£
As at 1st February 2023	236,846	400	237,246
Charge for year	15,789	0	15,789
Disposals	0	0	0
As at 31st January 2024	<u>252,635</u>	<u>400</u>	<u>253,035</u>
Net book value	£	£	£
as at 31st January 2024	1,183,438	0	1,183,438
as at 31st January 2023	1,199,228	0	1,199,228

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase III additions are all at cost

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9 Employees

During 2022/23, 4 people worked for the charity on a self-employed basis

	2024	2023
Average Head Count In The Year		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	<u>4</u>	<u>4</u>

Note 10 Board Expenses

Trustees were only paid for their out of pocket expenses during 2023/2024 .

SPON END BUILDING PRESERVATION TRUST

England & Wales - Charity number 1082728

Accounts

Brandon Accountancy

Suite 2, The Koco Building
The Arches, Spon End
Coventry CV1 3JQ
Telephone: 024 76 674333
Email: jbrandon28@aol.com

FILE COPY

FILE COPY

SPON END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2023

Registered Company No. 04051968 (England and Wales)

Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Legal and Administrative Information for the Year Ended 31st January 2023

Directors /Trustees: Tina Woodroffe - Chairperson
Dr Nathaniel Alcock
Sara Maycock
Dr Matthew Waters
Peterson Cobbett
Dr Jennifer Waters

Company Secretary: Dr Matthew Waters

Registered Office 121 Upper Spon Street
Coventry
CV1 3BQ

Registered Company Number 04051968 (England and Wales)

Registered Charity Number 1082728 (England and Wales)

Bankers Lloyds Bank plc
High Street
Coventry

Independent Examiner Brandon Accountancy
Suite 2
The Koco Building
The Arches
Spon End
Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

SPON END BUILDING PRESERVATION TRUST
(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2023

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2023. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association,

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction. "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 1 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £51,110 (2022 - £82,750) with the main resources coming from letting income and donations. The expenditure was £53,535 (2022 - £47,589), with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conducts its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2023
(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible the safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities..

Independent Examiner

Brandon Accountancy expresse their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed T Woodroffe

Date 26/9/23

Print name TINA WOODROFFE

Position CHAIRMAN

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees / Directors of Spon End Building Preservation Trust in respect of the year ended 31st January 2023

I report on the account for the year ended 31st January 2023 set on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.

Basis on the independent examiners' report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors / trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act:
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Brandon
Brandon Accountancy Limited
Suite 2, The Koco Building
The Arches, Spon End
Coventry CV1 3JQ

21st Spetember 2023

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Statement of Financial Activities for the Year Ended 31st January 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	2022 £
Income & Expenditure					
Incoming Resources:					
Letting Income		47,360	0	47,360	46,725
29th May 1961 Charitable Trust		0	0	0	30,000
Donations		3,750	0	3,750	707
Heat and Light 2020/21 Refund		0	0	0	5,318
Other Income		0	0	0	0
Total Incoming Resources		51,110	0	51,110	82,750
Resources Expended:					
Activities for Generating Funds	3	31,430	15,789	47,219	42,365
Governance Costs	4	750	0	750	700
Management and Administration	5	5,566	0	5,566	4,524
Total Resources Expended		37,746	15,789	53,535	47,589
Net Movement in Funds		13,364	(-15,789)	(-2,425)	35,161
Fund balance brought forward		80,591	1,201,692	1,282,283	1,247,123
Fund balance carried forward		93,955	1,185,903	1,279,858	1,282,283

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Balance Sheet for the Year Ended 31st January 2023

	Notes	2023 £	2022 £
Fixed Assets	8	1,199,228	1,215,017
Current Assets			
Debtors	6	0	0
Lloyds Bank Current Account		<u>81,433</u>	<u>68,019</u>
		81,433	68,019
Creditors			
Amounts falling due within one year	7	<u>803</u>	<u>753</u>
		<u>80,630</u>	<u>67,266</u>
Net Assets		<u>1,279,858</u>	<u>1,282,283</u>
Represented by:			
Unrestricted Income Fund		93,955	50,591
Restricted Income Fund		<u>1,185,903</u>	<u>1,231,692</u>
Total Funds		<u>1,279,858</u>	<u>1,282,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2023.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting recorded which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26/9/23 and were signed on its behalf by:

Signed Tina Woodroffe

Print Name: TINA WOODROFFE

Position CHAIRMAN

The notes on pages 7 to 9 form part for these financial statement

SPON END BUILDING PRESERVATION TRUST

(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2023

Note 1 Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP), "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2 Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2023

	Unrestricted	Restricted	2023	2022
Note 3 Activities for Generating Funds	£	£	£	£
Wages	5,442	0	5,442	5,472
Affiliation and Subscriptions	349	0	349	200
Water Rates	1,790	0	1,790	1,115
Rates	904	0	904	0
Heat and Light	2,234	0	2,234	3,058
Telephone and Internet	287	0	287	253
Insurance	5,513	0	5,513	4,892
Property Maintenance	12,133	0	12,133	6,099
Property Security	1,094	0	1,094	2,239
Hygiene	485	0	485	1,084
Publicity	101	0	101	0
IT Services and Equipment	500	0	500	1,902
Consumables	599	0	599	263
Amortisation (Assets Provisions)	0	15,789	15,789	15,789
	31,430	15,789	47,219	42,365
Note 4 Governance Costs	£	£	£	£
Year End Accounts	750	0	750	700
	750	0	750	700
Note 5 Management and Administration	£	£	£	£
Administrator Wages	3,818	0	3,818	3,818
Consumables	1,603	0	1,603	564
Miscellaneous	145	0	145	142
	5,566	0	5,566	4,524
Note 6 Debtors	£	£	£	£
	0	0	0	0
Note 7 Creditors	£	£	£	£
Wages	53	0	53	53
Year End Accounts	700	0	700	700
	753	0	753	753

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2023

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost	£	£	£
As at 1st February 2022	1,436,073	400	1,436,473
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2023	1,436,073	400	1,436,473
Amortisation (Asset Provision)	£	£	£
As at 1st February 2022	221,056	400	221,456
Charge for year	15,789	0	15,789
Disposals	0	0	0
As at 31st January 2023	236,846	400	237,246
Net book value	£	£	£
as at 31st January 2023	1,199,228	0	1,199,228
as at 31st January 2022	1,215,017	0	1,215,017

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase III additions are all at cost

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9 Employees

During 2022/23, 4 people worked for the charity on a self-employed basis

	2023	2022
Average Head Count In The Year		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	4	4

Note 10 Board Expenses

Trustees were only paid for their out of pocket expenses during 2022/2023 .

SPON END BUILDING PRESERVATION TRUST

England & Wales - Charity number 1082728

Accounts

Brandon Accountancy

Suite 2, The Koco Building,
The Arches, Spun End
Coventry CV1 3JQ
Telephone: 024 76674333
Email: jbrindon28@aol.com

SPON END BUILDING PRESERVATION TRUST (A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2022
Registered Company No. 04051968 (England and Wales)
Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST

(A Company Limited by Guarantee with no share capital)

Legal and Administrative Information for the Year Ended 31st January 2022

Directors / Trustees: Tina Woodroffe - Chairperson
Dr Nathaniel Alcock
Sara Maycock
Dr Matthew Waters
Peterson Cobbett
Dr Jennifer Waters

Company Secretary: Dr Matthew Waters

Registered Office 121 Upper Spon Street
Coventry
CV1 3BQ

Registered Company Number 04051968 (England and Wales)

Registered Charity Number 1082728 (England and Wales)

Bankers: Lloyds Bank plc
High Street
Coventry

Independent Examiner Brandon Accountancy
Suite 2
The Koko Building
The Arches
Spon End
Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

SPON-END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Trustees/Directors Report for the Year Ended 31st January 2022

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2022. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon-End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association.

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction. "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 1 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £82,750 (2021 - £44,674) with the main resources coming from letting income. The expenditure was £47,589 (2021 - £61,527), with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conduct its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2022

(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Brandon Accountancy express their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed

Date:

Print name

Position:

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees/ Directors of Spon End Building Preservation Trust in respect of the year ended 31st January 2022

I report on the account for the year ended 31st January 2022 set on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.

Basis on the independent examiners' report:

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors/ trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Brandon
Brandon Accountancy Limited
Suite 2, The Koco Building;
The Arches, Spon End
Coventry CV1 3JQ

14th October 2022

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Statement of Financial Activities for the Year Ended 31st January 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Income & Expenditure					
Incoming Resources:					
Letting Income:		46,725	0	46,725	44,040
Donations:		30,707	0	30,707	634
Heat and Light 2020/21 Refund:		5,318	0	5,318	0
Other Income:		0	0	0	0
Total Incoming Resources		82,750	0	82,750	44,674
Resources Expended:					
Activities for Generating Funds:	3	27,140	15,789	42,929	58,843
Governance Costs:	4	700	0	700	700
Management and Administration:	5	3,980	0	3,980	3,984
Total Resources Expended:		31,800	15,789	47,589	61,527
Net Movement in Funds		50,950	(15,789)	35,161	(16,853)
Fund balance brought forward		29,641	1,287,482	1,247,123	1,263,976
Fund balance carried forward		80,591	1,201,692	1,282,283	1,247,123

SPONIEND BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Balance Sheet for the Year Ended 31st January 2022

	Notes	2022 £	2021 £
Fixed Assets	8	1,215,017	1,230,806
Current Assets:			
Debtors	6	0	0
Lloyds Bank Current Account		68,019	17,387
		68,019	17,387
Creditors			
Amounts falling due within one year	7	753	1,071
		67,266	16,316
Net Assets		1,282,283	1,247,123
Represented by:			
Unrestricted Income Fund		80,591	29,641
Restricted Income Fund		1,201,692	1,217,482
Total Funds		1,282,283	1,247,123

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

Signed

Print Name:

Position

The notes on pages 7 to 9 form part of these financial statements

SPON END BUILDING PRESERVATION TRUST

(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2022

Note 1 Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2 Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2022

Note 3:	Activities for Generating Funds	Unrestricted £	Restricted £	2022 £	2021 £
	Wages	6,036	0	6,036	5,590
	Affiliation and Subscriptions	200	0	200	100
	Water Rates	1,115	0	1,115	790
	Rates	0	0	0	741
	Heat and Light	3,058	0	3,058	7,388
	Telephone and Internet	253	0	253	232
	Insurance	4,892	0	4,892	4,612
	Property Maintenance	6,099	0	6,099	19,514
	Property Security	2,239	0	2,239	944
	Hygiene	1,084	0	1,084	674
	Health and Safety	0	0	0	334
	Equipment	1,902	0	1,902	0
	Consumables	263	0	263	139
	Amortisation (Assets Provisions)	0	15,789	15,789	15,789
		<u>27,140</u>	<u>15,789</u>	<u>42,929</u>	<u>58,843</u>
Note 4:	Governance Costs	£	£	£	£
	Year End Accounts	700	0	700	700
		<u>700</u>	<u>0</u>	<u>700</u>	<u>700</u>
Note 5:	Management and Administration	£	£	£	£
	Administrator Wages	3,818	0	3,818	3,818
	Miscellaneous	142	0	142	0
	Loan Interest Adjustment	0	0	0	166
		<u>3,960</u>	<u>0</u>	<u>3,960</u>	<u>3,984</u>
Note 6:	Debtors	£	£	£	£
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Note 7:	Creditors	£	£	£	£
	Wages	53	0	53	371
	Year End Accounts	700	0	700	700
		<u>753</u>	<u>0</u>	<u>753</u>	<u>1,071</u>

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2022

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost:	£	£	£
As at 1st February 2021	1,436,073	400	1,436,473
Additions	0	0	0
Disposals	0	0	0
As at 31st January 2022	1,436,073	400	1,436,473
Amortisation (Asset Provision):	£	£	£
As at 1st February 2021	205,267	400	205,667
Charge for year	15,789	0	15,789
Disposals	0	0	0
As at 31st January 2022	221,056	400	221,456
Net book value	£	£	£
as at 31st January 2022	1,215,017	0	1,215,017
as at 31st January 2021	1,230,806	0	1,230,806

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase-II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase-III additions are all at cost.

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9: Employees

During 2021/22, 4 people worked for the charity on a self-employed basis

	2022	2021
Average Head Count in The Year		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	4	4

Note 10: Board Expenses

No Trustees was paid directly during 2021/2022 for expenses.

SPON END BUILDING PRESERVATION TRUST

England & Wales - Charity number 1082728

Accounts

Brandon Accountancy

Suite 2, The Koco Building
The Arches, Spon End
Coventry CV1 3JQ
Telephone: 024 76674333
Email: jbrandon28@aol.com

SPON-END BUILDING-PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Financial Statement for the Year Ended 31st January 2021

Registered Company No. 09051968 (England and Wales)

Registered Charity No. 1082728 (England and Wales)

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SPON END BUILDING PRESERVATION TRUST

(A Company Limited by Guarantee with no share capital) (11)

Legal and Administrative Information for the Year Ended 31st January 2021

Directors / Trustees: Jennifer Waters - Chairperson
Dr Nathaniel Alcock (12)
Sara Maycock (11)
Dr Matthew Waters
Tina Woodroffe
Peterson Cobbett

Company Secretary: Dr Matthew Waters

Registered Office 121 Upper Spon Street
Coventry
CV1 3BQ

Registered Company Number 04051968 (England and Wales)

Registered Charity Number 1082728 (England and Wales) (1)

Bankers Lloyds Bank plc
High Street
Coventry

Independent Examiner Brandon Accountancy
Suite 2
The Koko Building
The Arches
Spon End
Coventry CV1 3JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006 (1)

SPON END BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Trustees/Directors Report for the Year Ended 31st January 2021

The trustees of the charity are also directors for the purposes of the Companies Act, submit their annual report along with the financial statements of the year ended 31st January 2021. The trustees/directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005, in preparing the annual report and financial statements. This report has also been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities, also with the accounting policies set out on page 7 and comply with other applicable accounting standards.

Spon End Building Preservation Trust became incorporated in England and Wales under number 04051968 on 14th August 2000 and became a registered charity under number 1082728 on 2nd October 2000. The charity is a Limited Company By Guarantee and having no share capital, which is governed by a Memorandum and Articles of Association.

Objects

To preserve for the benefit of the people of the city of Coventry and of the nation at large, whatever of the historical, architectural and constructional heritage may exist in and around the City of Coventry, aforesaid in the form of building (including and building as defined in Section 36(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest.

Activities

Restoration of a range of medieval and later buildings at 119-123 Upper Spon Street, Coventry, and operation of those buildings for the benefit of local people, including the creation of a educational resource and heritage visitor attraction "WEAVERS HOUSE".

Organisation

The trustees/directors who have served during the year and since the year end are set out on page 11 and meet on a regular basis. The trustees/directors have ultimate control over all the affairs of the charitable company. Staff, waged or unwaged, report to the trustees/directors.

Achievements and Performance

The statement of financial activities for the year is set out on page 5 of the accounts. In summary, the incoming resources for the year amounted to £44,674 (2020 - £49,500) with the main resources coming from letting income. The expenditure was £61,527 (2020 - £51,554) with the main expense being the preservation and running of the range of buildings.

Risk management

The trustees/directors conduct its own review of major risks to which the charitable company is exposed. These procedures are periodically reviewed to ensure that they still meet the needs of the charitable company and are as follows:

- an annual review of the risks which the charitable company may face;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

SPON-ND BUILDING PRESERVATION TRUST

(A Company Limited By Guarantee with no share capital)

Trustees / Directors Report for the Year Ended 31st January 2021

(Continued)

Trustees/Directors responsibilities

The law applicable to companies and charities in England and Wales requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the financial activities carried out during the year and its financial position at the end of the year. In preparing financial statements the directors should follow best practice and:

- select suitable accounting policies and then apply consistently;
- make judgement and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees/directors are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the applicable standards. The trustees/directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Brandin Accountancy express their willingness to continue as examiners.

Approved by the Board of Trustees/Directors and signed on its behalf by:

Signed: T. Woodroffe

Date: 2/2/2021

Print name: TINA WOODROFFE

Position: CHAIRMAN

SPON END BUILDING PRESERVATION TRUST

Independent Examiners' report to the Trustees / Directors of Spon. End Building Preservation Trust in respect of the year ended 31st January 2021

I report on the account for the year ended 31st January 2021 set on pages 5 to 10.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also directors for the purpose of company law) are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Direction given by the Charity Commission (under Section 145 (5)(b) of the Act) and
- to state whether any particular matters have come to my attention.

Basis on the independent examiners' report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors / trustees concerning any such matters. The procedures undertaken does not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below:

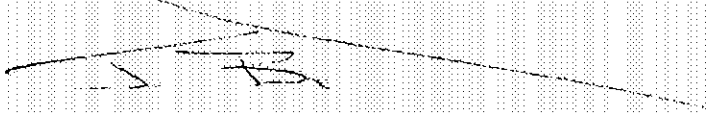
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


J Brandth
Brandon Accountancy Limited
Suite 2, The Koco Building
The Arches, Spon. End
Coventry, CV1 3JQ

11th August 2021

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Statement of Financial Activities for the Year Ended 31st January 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Income & Expenditure					
Incoming Resources:					
Letting Income		44,040	0	44,040	41,756
Donations		634	0	634	2,328
Subscriptions		0	0	0	20
Fund-raising		0	0	0	750
Insurance Claim		0	0	0	4,646
Other Income		0	0	0	0
Total Incoming Resources		44,674	0	44,674	49,500
Resources Expended:					
Activities for Generating Funds	3	41,054	15,789	56,843	47,292
Governance Costs	4	700	0	700	700
Management and Administration	5	3,984	0	3,984	3,563
Total Resources Expended		45,738	15,789	61,527	51,554
Net Movement in Funds		(1,064)	(15,789)	(16,853)	(2,054)
Fund balance brought forward		30,785	1,233,271	1,263,976	1,266,030
Fund balance carried forward		29,644	1,217,482	1,247,123	1,263,976

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Balance Sheet for the Year Ended 31st January 2021

	Notes	2021 £	2020 £
Fixed Assets	9	1,230,806	1,246,596
Current Assets			
Debtors	6	0	0
Lloyds Bank Current Account		17,387	21,100
		17,387	21,100
Creditors			
Amounts falling due within one year	7	1,071	3,719
		18,316	17,380
Net Assets		<u>1,247,123</u>	<u>1,263,976</u>
Represented by:			
Unrestricted Income Fund		29,641	30,705
Restricted Income Fund		1,217,482	1,233,271
Total Funds		<u>1,247,123</u>	<u>1,263,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The directors have not required the company to obtain an audit of its financial statement for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (a) ensuring the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22/9/21 and were signed on its behalf by:

Signed Tina Woodroffe

Print Name: TINA WOODROFFE

Position CHAIRMAN

The notes on pages 7 to 10 form part of these financial statements

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2021

Note 1: Accounting Policies

- (a) The financial statements have been prepared under the going concern basis and the special provision of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standards for Small Entities (effective April 2008).
The financial statements have also been prepared in accordance with the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.
- (b) The charity is a Company Limited by Guarantee with no share capital. The directors of the company are named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.
- (c) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (d) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (e) Incoming resources from investments is included when receivable.
- (f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (g) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- (h) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- (i) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- (j) Designated funds are unrestricted funds earmarked by the management committee for particular purposes.
- (k) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Note 2: Taxation

As a charity, Spon End Building Preservation Trust is exempt from Corporation Tax on income and gains falling within Section 505 of the Taxation and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SPON END BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2021

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Note 3: Activities for Generating Funds:				
Wages	5,590	0	5,590	5,923
Affiliation	100	0	100	100
Water Rates	790	0	790	830
Rates	741	0	741	0
Heat and Light	7,383	0	7,383	5,858
Telephone and Internet	232	0	232	247
Insurance	4,612	0	4,612	4,144
Property Maintenance	19,514	0	19,514	10,041
Property Security	944	0	944	2,022
Hygiene	674	0	674	1,355
Health and Safety	334	0	334	508
Equipment	0	0	0	17
Consumables	139	0	139	460
Amortisation (Assets Provisions)	0	15,789	15,789	15,789
	41,054	15,789	56,843	47,292
Note 4: Governance Costs:	£	£	£	£
Year End Accounts	700	0	700	700
	700	0	700	700
Note 5: Management and Administration	£	£	£	£
Administrator Wages	3,818	0	3,818	3,818
Miscellaneous	0	0	0	60
Loan Interest Adjustment	166	0	166	(-315)
	3,984	0	3,984	3,563
Note 6: Debtors	£	£	£	£
	0	0	0	0
Note 7: Creditors:	£	£	£	£
Trustee's Loans	0	0	0	2,667
Loan Interest	0	0	0	352
Wages	371	0	371	0
Year End Accounts	700	0	700	700
	1,071	0	1,071	3,719

SPONIEND BUILDING PRESERVATION TRUST
(A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2021

Note 8 Tangible Fixed Assets

	Heritage Assets	Computer Equipment	Total
Cost:	£	£	£
As at 1st February 2020:	1,436,073	400	1,436,473
Additions:	0	0	0
Disposals:	0	0	0
As at 31st January 2021	1,436,073	400	1,436,473
Amortisation (Asset Provision):	£	£	£
As at 1st February 2020:	189,477	400	189,877
Charge for year:	15,789	0	15,789
Disposals:	0	0	0
As at 31st January 2021	205,267	400	205,667
Net book value:	£	£	£
as at 31st January 2021	1,230,806	0	1,230,806
as at 31st January 2020	1,246,596	0	1,246,596

The heritage assets comprises of the medieval timber-framed terrace situated at 119 - 123 Upper Spon Street, Coventry. Phase II of the above assets had been valued by Reeves & Partners, Chartered Surveyors, on the basis of open market value at 19th October 2005 at a value of £110,000.

Phase III additions are all at cost.

The whole is being amortised over the remaining length of the lease (see note 1).

Note 9 Creditor Disclosures

During the year the loan by N Alcock has been repaid; this includes all interest incurred. There are no loan outstanding.

SPON END-BUILDING PRESERVATION TRUST
 (A Company Limited by Guarantee with no share capital)

Notes to the Financial Statement for the Year Ended 31st January 2021

Note 11: Employees

During 2020/21, 4 people worked for the charity on a self-employed basis

	2021	2020
Average Head Count in The Year:		
Fund-raising	0	0
Charitable Activities	2	2
Administration	1	1
Other (cleaner)	1	1
	<u>4</u>	<u>4</u>

Note 12: Board Expenses

No Trustees was paid directly during 2020/2021 for expenses: