

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
GODSTONE TABERNACLE (Formerly Handcroft Chapel)**

Able & young  
Chartered Certified Accountants  
Airport house  
Purley Way  
Surrey  
CR0 0XZ

**GODSTONE TABERNACLE**

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FOR THE YEAR ENDED 31 MARCH 2024**

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## **GODSTONE TABERNACLE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes, marriage guidance and hosts occasional celebratory events.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

The congregation attending local services has slowly increased and is now close to 150. This is mostly as a result of a few congregants from Nigeria and their families moving into the area. We continue to have many overseas groups and churches hook up to our online services and all the services are translated into French, Spanish, Romanian, Swahili and Hindi. Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and used by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled and who cannot easily travel to the services. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes" for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area within the creche facility that is set aside for breast feeding mothers.

We maintain an ongoing commitment to overseas missionary work and have administered financial assistance to a number of churches in Africa to help support conventions of affiliated churches in the Democratic Republic of the Congo, South Africa, India, Kenya, Chile, Ghana and Romania.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance, counselling, mental health support for young people, spiritual help as and when needed. In addition we endeavour to relieve hardship, and provide help and support for those suffering distress, the elderly, those living in poverty, and the sick or disabled.

Following a vote of the trustees and the approval of the Charity Commission the name of the charity was changed from Godstone Tabernacle to Godstone Tabernacle to better align it with the local area.

#### **FINANCIAL REVIEW**

During this financial year the largest increase in expenditure has been related to repair and renew parts of the church building. We have undertaken roof repairs, the redecoration of the ancillary hall and the installation of a large LED screen in the main sanctuary as a visual aid during services.

Missionary travel costs have also increased somewhat due to a slight increase in overseas meetings, as have our energy costs ( due to the general increases energy providers have imposed ) and also the cost of our mortgage which is now on a variable tariff.

#### **Investment policy and objectives**

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000. **(Change of Name)**

### **Recruitment and appointment of new trustees**

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

### **Risk management**

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1082686

### **Principal address**

Godstone Tabernacle  
Sylverdale Road  
Purley  
Surrey  
CR8 2DT

### **Trustees**

R J McKie (Deceased 25<sup>th</sup> Sept 2023)  
A Shepherd-Prince  
W Chapman  
Dr M O King (Chairman)  
L Soosaipillai  
S Shehu-Disu

### **Independent Examiner**

Rekha Shah  
FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport house  
Purley Way  
Croydon  
CR0 0XZ

### **Secretary**

Simeon Blewett

### **Treasurer**

Mark Njoroge

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**GODSTONE TABERNACLE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr Matthew O King', written over a horizontal line.

Dr Matthew O King - Trustee

30/01/2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GODSTONE TABERNACLE**

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**Independent examiner's report to the trustees of Godstone Tabernacle**

I report to the charity trustees on my examination of the accounts of Godstone Tabernacle (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah*

Rekha Shah  
FCCA, CTA  
Able & Young  
Chartered Certified Accountants  
Airport house  
Purley way  
Croydon  
CRO OXZ

31/01/2025  
.....

**GODSTONE TABERNACLE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		347,681	-	347,681	341,408
Investment income	2	539	-	539	2,699
Other income		-	-	-	-
<b>Total</b>		348,220	-	348,220	344,107
<b>EXPENDITURE ON</b>					
Other		368,255	-	368,255	335,207
<b>NET INCOME</b>		(20,035)	-	(20,035)	8,900
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		820,075	125,277	945,353	936,453
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>800,040</u>	<u>125,277</u>	<u>925,317</u>	<u>945,353</u>

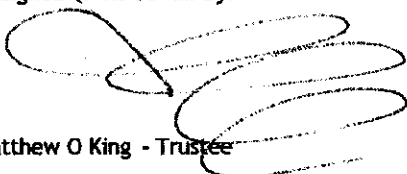
The notes form part of these financial statements

**GODSTONE TABERNACLE**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	910,105	125,277	1,035,382	1,042,576
<b>CURRENT ASSETS</b>					
Debtors	6	52,210	-	52,210	52,969
Cash at bank and in hand		<u>64,678</u>	<u>-</u>	<u>64,678</u>	<u>72,817</u>
		116,888	-	116,888	125,786
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>(39,397)</u>	<u>-</u>	<u>(39,397)</u>	<u>(25,345)</u>
<b>NET CURRENT ASSETS</b>		<u>77,491</u>	<u>-</u>	<u>77,491</u>	<u>100,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		987,596	125,277	1,112,873	1,143,018
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	<u>(187,556)</u>	<u>-</u>	<u>(187,556)</u>	<u>(197,667)</u>
<b>NET ASSETS</b>		<u>800,040</u>	<u>125,277</u>	<u>925,317</u>	<u>945,353</u>
<b>FUNDS</b>	11				
Unrestricted funds				800,040	820,075
Restricted funds:					
Building fund				<u>125,277</u>	<u>125,277</u>
<b>TOTAL FUNDS</b>				<u>925,317</u>	<u>945,353</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> January 2025 and were signed on its behalf by:

  
Dr Matthew O King - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>539</u>	<u>2,699</u>

**GODSTONE TABERNACLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

None were claimed.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total fund £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	341,408	-	341,408
Investment income	-	-	-
Other income	2,699	-	2,699
<b>Total</b>	<b>344,107</b>	<b>-</b>	<b>344,107</b>
<b>EXPENDITURE ON</b>			
Other	335,207	-	335,207
<b>NET INCOME</b>	<b>8,900</b>	<b>-</b>	<b>8,900</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	811,175	125,277	936,453
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>820,075</b>	<b>125,277</b>	<b>945,353</b>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
<b>COST</b>				
At 1 April 2023	1,134,256	74,088	124,559	1,332,903
Additions	-	1,018	7,447	8,465
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>1,134,256</b>	<b>75,106</b>	<b>132,006</b>	<b>1,341,368</b>
<b>DEPRECIATION</b>				
At 1 April 2023	104,031	70,351	115,945	290,327
Charge for year	10,302	1,091	4,265	15,658
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>114,333</b>	<b>71,442</b>	<b>120,210</b>	<b>305,985</b>
<b>NET BOOK VALUE</b>				
At 31 March 2024	1,019,922	3,664	11,795	1,035,382
At 31 March 2023	1,030,224	3,738	8,614	1,042,576

**GODSTONE TABERNACLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2024	2023
		£	£
Other debtors		<u>52,210</u>	<u>52,969</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2024	2023
		£	£
Bank loans and overdrafts (see note 9)		11,333	12,490
Other creditors		<u>28,064</u>	<u>12,855</u>
		<u>39,397</u>	<u>23,345</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
		2024	2023
		£	£
Bank loans (see note 9)		<u>187,556</u>	<u>197,667</u>
<b>9. LOANS</b>			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due within one year on demand:			
Bank loans		<u>11,333</u>	<u>12,490</u>
Amounts falling due in more than five years:			
Repayable by instalments:			
Mortgage		187,556	197,667
<b>10. SECURED DEBTS</b>			
The mortgage is secured on the freehold property.			
<b>11. MOVEMENT IN FUNDS</b>			
	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	820,075	(20,035)	800,040
Restricted funds			
Building fund	125,277	-	125,277
<b>TOTAL FUNDS</b>	<u>945,353</u>	<u>(20,035)</u>	<u>925,317</u>

**GODSTONE TABERNACLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	348,220	(368,255)	(20,035)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>348,220</u>	<u>(368,255)</u>	<u>(20,035)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	811,175	8,900	820,075
<b>Restricted funds</b>			
Building fund	125,277	-	125,277
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>936,453</u>	<u>8,900</u>	<u>945,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,107	(335,207)	8,900
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>344,107</u>	<u>(335,207)</u>	<u>8,900</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	811,175	(11,135)	800,040
<b>Restricted funds</b>			
Building fund	125,277	-	125,277
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>936,453</u>	<u>(11,135)</u>	<u>925,317</u>

**GODSTONE TABERNACLE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	692,326	(703,462)	(11,135)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><b>692,326</b></u>	<u><b>(704,390)</b></u>	<u><b>(11,135)</b></u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.