

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
HANDCROFT CHAPEL**

Able & young  
Chartered Certified Accountants  
Airport house  
Purley Way  
Surrey  
CR0 0XZ

**HANDCROFT CHAPEL**

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FOR THE YEAR ENDED 31 MARCH 2023**

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## **HANDCROFT CHAPEL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes, marriage guidance and counselling and hosts occasional celebratory events.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

The congregation attending local services has increased a little this year to 100-120. This is mostly as a result of a few congregants from Nigeria moving into the area. We continue to have many overseas groups and churches hook up to our online services and all the services are translated into French, Spanish, Romanian, Swahili and Hindi.

Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and used extensively by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes" for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area within the creche facility that is set aside for breast feeding mothers.

We maintain an ongoing commitment to missionary work although like last year this continues to be influenced by our commitments to people locally and overseas who are going through hardship or distress caused by ill health, unemployment, or a reduction in available work. We have administered financial assistance to a number of churches in Africa and have helped to support gatherings of affiliated churches in Mombasa Kenya, Eldoret Kenya, Costa Rica, Abuja Nigeria and Kampala in Uganda.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance and counselling, mental health support for young people, spiritual help as and when needed, relief of hardship, and the provision of help and support for the elderly and sick.

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

There was a Surplus of £8,900 in the year.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1082686

### **Principal address**

Handcroft Chapel  
Sylverdale Road  
Purley  
Surrey  
CR8 2DT

### **Trustees**

R J McKie (Deceased 25<sup>th</sup> Sept 2023))  
A Shepherd-Prince  
W W Chapman  
Dr M O King (Chairman)  
L Soosaipalai  
S Shehu

### **Independent Examiner**

Rekha Shah  
FCCA, CTA  
Able & Young Ltd  
Chartered Certified Accountants  
Airport house  
Purley Way  
Croydon  
CR0 0XZ

### **Secretary**

Simeon Blewett

### **Treasurer**

Mark Njoroge

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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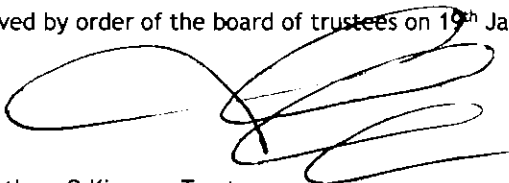
**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19<sup>th</sup> January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr Matthew O King', written over a horizontal line.

Dr Matthew O King - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HANDCROFT CHAPEL**

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**Independent examiner's report to the trustees of Handcroft Chapel**

I report to the charity trustees on my examination of the accounts of Handcroft Chapel (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Rekha Shah.*

Rekha Shah  
FCCA, CTA  
Able & Young  
Chartered Certified Accountants  
Airport house  
Purley way  
Croydon  
CRO OXZ

*23/01/2024*  
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# HANDCROFT CHAPEL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		341,408	-	341,408	352,992
Investment income	2	2,699	-	2,699	4
Other income		-	-	-	999
<b>Total</b>		<b>344,107</b>	<b>-</b>	<b>344,107</b>	<b>353,995</b>
<b>EXPENDITURE ON</b>					
Other		335,207	-	335,207	353,628
<b>NET INCOME</b>		<b>8,900</b>	<b>-</b>	<b>8,900</b>	<b>367</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		811,175	125,277	936,453	936,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>820,075</b>	<b>125,277</b>	<b>945,353</b>	<b>936,453</b>

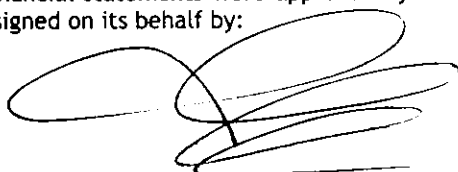
The notes form part of these financial statements

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## BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	917,299	125,277	1,042,576	1,054,932
<b>CURRENT ASSETS</b>					
Debtors	6	52,969	-	52,969	33,492
Cash at bank and in hand		<u>72,817</u>	<u>-</u>	<u>72,817</u>	<u>80,740</u>
		125,786	-	125,786	114,232
<b>CREDITORS</b>					
Amounts falling due within one year	7	(25,345)	-	(25,345)	(22,190)
		<u>100,442</u>	<u>-</u>	<u>100,442</u>	<u>92,042</u>
<b>NET CURRENT ASSETS</b>					
		1,017,741	125,277	1,143,018	1,146,974
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(197,667)	-	(197,667)	(210,523)
		<u>820,075</u>	<u>125,277</u>	<u>945,353</u>	<u>936,453</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	11				
Unrestricted funds				820,075	811,175
Restricted funds:					
Building fund				<u>125,277</u>	<u>125,277</u>
<b>TOTAL FUNDS</b>				<u>945,353</u>	<u>936,453</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19<sup>th</sup> January 2024 and were signed on its behalf by:



Dr Matthew O King - Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 25% on cost
Equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>2,699</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total fund £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	352,992	-	352,992
Investment income	4	-	4
Other income	<u>999</u>	<u>-</u>	<u>999</u>
<b>Total</b>	<b>353,995</b>	<b>-</b>	<b>353,995</b>
 <b>EXPENDITURE ON</b>			
Other	<u>353,628</u>	<u>-</u>	<u>353,628</u>
<b>NET INCOME</b>	<b>367</b>	<b>-</b>	<b>367</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>810,809</u>	<u>125,277</u>	<u>936,086</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>811,174</u></b>	<b><u>125,277</u></b>	<b><u>936,451</u></b>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
<b>COST</b>				
At 1 April 2022	1,134,256	70,488	120,161	1,324,905
Additions	-	3,600	4,398	7,998
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>1,134,256</u>	<u>74,088</u>	<u>124,559</u>	<u>1,332,903</u>
 <b>DEPRECIATION</b>				
At 1 April 2022	93,625	68,512	107,835	269,972
Charge for year	10,406	1,838	8,110	20,430
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>104,031</u>	<u>70,351</u>	<u>115,945</u>	<u>290,402</u>
 <b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1,030,224</u>	<u>3,738</u>	<u>8,614</u>	<u>1,042,576</u>
At 31 March 2022	<u>1,040,631</u>	<u>1,976</u>	<u>12,326</u>	<u>1,054,932</u>

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## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023**

### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>52,969</u>	<u>33,492</u>

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	12,490	12,492
Other creditors	<u>12,855</u>	<u>9,698</u>
	<u>25,345</u>	<u>22,190</u>

### **8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 9)	<u>197,667</u>	<u>210,523</u>

### **9. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,490</u>	<u>12,492</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Mortgage	197,667	210,523

### **10. SECURED DEBTS**

The mortgage is secured on the freehold property.

### **11. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	811,175	8,900	820,075
<b>Restricted funds</b>			
Building fund	125,277	-	125,277
<b>TOTAL FUNDS</b>	<u>936,454</u>	<u>8,900</u>	<u>945,353</u>

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	344,107	(335,207)	8,900
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>344,107</u>	<u>(335,207)</u>	<u>8,900</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	810,809	367	811,174
<b>Restricted funds</b>			
Building fund	125,277	-	125,277
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>936,086</u>	<u>367</u>	<u>936,451</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	353,995	(353,628)	367
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>353,995</u>	<u>(353,628)</u>	<u>367</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	810,809	9,267	820,075
<b>Restricted funds</b>			
Building fund	125,277	-	125,277
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>936,086</u>	<u>9,267</u>	<u>945,353</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	698,102	(688,835)	9,267
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>698,102</u></b>	<b><u>(688,835)</u></b>	<b><u>9,267</u></b>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.