

Godstone Tabernacle

England & Wales · Charity number 1082686

Details

Other names CHRISTIAN ASSEMBLY, CATERHAM, HANDCROFT CHAPEL

Status Registered

Legal form Other

Registered 2000-09-29

Register [View on the Charity Commission register](#)

Contact

Address Godstone Tabernacle
Silverdale Road
Purley
Surrey
CR8 2DT

Phone 07931387519

Email Trustees@GodstoneTabernacle.com

Website <http://www.godstonetabernacle.org>

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN RELIGION 2. THE RELIEF OF NEED, HARDSHIP AND DISTRESS.

Activities: We are an inter-denominational Bible based church providing regular Church services and Pastoral care. In addition we support various missionary activities across the world and provide financial relief for the poor and needy.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- Croydon
- Surrey

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £463,351 | £357,200 | - | - |
| 2024-03-31 | £348,220 | £368,255 | - | - |
| 2023-03-31 | £344,107 | £335,207 | - | - |
| 2022-03-31 | £353,995 | £353,628 | - | - |
| 2021-03-31 | £300,003 | £296,526 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|-------|------------|
| Dr MATTHEW OWEN KING | Chair | 2015-02-22 |
| Leslie Balendra Soosaipillai | | 2015-02-22 |
| Samuel Shehu-Disu | | 2022-06-19 |
| WILLIAM CHAPMAN | | 2011-09-05 |

Godstone Tabernacle

England & Wales - Charity number 1082686

Accounts

REGISTERED CHARITY NUMBER: 1082686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GODSTONE TABERNACLE (Formerly Handcroft Chapel)**

Able & young
Chartered Certified Accountants
Airport house
Purley Way
Surrey
CR0 0XZ

GODSTONE TABERNACLE

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FOR THE YEAR ENDED 31 MARCH 2025**

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GODSTONE TABERNACLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all who wish to come irrespective of their background. Services are streamed live via the internet to those congregants who might not be able to attend in person and to many other churches overseas in Europe, India, Africa and across the world. We also have an exhaustive archive facility on the church website which allows believers, to view services at a later date should they wish to.

The charity continues to offer a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes, marriage guidance and hosts occasional celebratory events.

The Trustees are satisfied that the charity has performed well this year and has delivered public benefit locally, helped many overseas churches and endeavoured to relieve hardship and distress to many.

ACHIEVEMENT AND PERFORMANCE

The congregation attending local services has slowly increased and is now close to 200. This is mostly as a result of a few congregants from Nigeria and their families moving into the area. We continue to have many overseas groups and churches that hook up to our online services and all the services are translated into French, Spanish, Romanian, Swahili and Hindi. Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility used by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled and who cannot easily travel to the services. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes " for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area within the creche facility that is set aside for breast feeding mothers.

During the last year we have maintained an ongoing commitment to overseas missionary work and have administered financial assistance to a number of churches to help support conventions of affiliated churches in the Democratic Republic of the Congo, South Africa, India, Kenya and Nigeria.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance, counselling, mental health support for young people, spiritual help as and when needed. In addition, we endeavour to relieve hardship, and provide help and support for those suffering distress, the elderly, those living in poverty, and the sick or disabled. Examples include our support for a widow in Uganda, helping with the medical expenses of a pastor in India and sponsoring a minister to take the Gospel to isolated communities in the Republic of the Congo.

In 2023 and following a vote of the trustees the name of the charity was changed from Handcroft Chapel to Godstone Tabernacle to better align it with the local area as the church is positioned just off the Godstone Road. This was approved by the Charity Commission.

FINANCIAL REVIEW

During the current financial year, we observed an increase in donations amounting to £416k (previous year £306k), attributable to growth in both local Church membership and participation from online members attending Church Services. We also provided support for international missionary conferences in Belgium, Chile, South Africa, Congo, Kenya, India, Togo, as well as a youth conference in Germany. Although our expenses remained largely consistent with previous years at £357k (previous year £352k), investments of £17k were made to upgrade audio-visual equipment and £3k to construct a stage for Sunday School and youth concerts and performances. As a result of the higher level of donations, we are pleased to report an overall surplus for the year of £106k.

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing document**

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000.

Recruitment and appointment of new trustees

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

Risk management

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

1082686

Principal address

Godstone Tabernacle
Sylverdale Road
Purley
Surrey
CR8 2DT

Trustees

A Shepherd-Prince
W Chapman
Dr M O King (Chairman)
L Soosaipalai
S Shehu-Disu

Independent Examiner

Rekha Shah
FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport house
Purley Way
Croydon
CR0 0XZ

Secretary

Simeon Blewett

Treasurer

Mark Njoroge

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

GODSTONE TABERNACLE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28.01.2026 and signed on its behalf by:



Dr Matthew O King - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GODSTONE TABERNACLE**

Independent examiner's report to the trustees of Godstone Tabernacle

I report to the charity trustees on my examination of the accounts of Godstone Tabernacle (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekha Shah
FCCA, CTA
Able & Young
Chartered Certified Accountants
Airport house
Purley way
Croydon
CRO OXZ

..... 29/01/2026

GODSTONE TABERNACLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 462,154 | - | 462,154 | 347,681 |
| Investment income | 2 | 1,197 | - | 1,197 | 539 |
| Other income | | - | - | - | - |
| Total | | 463,351 | - | 463,351 | 348,220 |
| EXPENDITURE ON | | | | | |
| Other | | 357,201 | - | 357,200 | 368,255 |
| NET INCOME | | 106,150 | - | 106,150 | (20,035) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 800,041 | 125,277 | 925,318 | 945,353 |
| TOTAL FUNDS CARRIED FORWARD | | 906,191 | 125,277 | 1,031,468 | 925,317 |

The notes form part of these financial statements

GODSTONE TABERNACLE

**BALANCE SHEET
31 MARCH 2025**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--|-------|------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 913,284 | 125,277 | 1,038,561 | 1,035,382 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 98,632 | - | 98,632 | 52,210 |
| Cash at bank and in hand | | <u>103,704</u> | <u>-</u> | <u>103,704</u> | <u>64,678</u> |
| | | 202,336 | - | 202,336 | 116,888 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>(35,180)</u> | <u>-</u> | <u>(35,180)</u> | <u>(39,397)</u> |
| NET CURRENT ASSETS | | <u>167,156</u> | <u>-</u> | <u>167,156</u> | <u>77,491</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 1,205,718 | 1,112,873 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | <u>(174,250)</u> | <u>-</u> | <u>(174,250)</u> | <u>(187,556)</u> |
| NET ASSETS | | <u>906,191</u> | <u>125,277</u> | <u>1,031,468</u> | <u>925,317</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 906,191 | 800,040 |
| Restricted funds: | | | | | |
| Building fund | | | | <u>125,277</u> | <u>125,277</u> |
| TOTAL FUNDS | | | | <u>1,031,468</u> | <u>925,317</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 28th January 2026 and were signed on its behalf by:



Dr Matthew O King - Trustee

GODSTONE TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 25% on cost |
| Equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | <u>1,197</u> | <u>539</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total fund £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 347,681 | - | 347,681 |
| Investment income | - | - | - |
| Other income | <u>539</u> | <u>-</u> | <u>539</u> |
| Total | 348,220 | - | 348,220 |
| EXPENDITURE ON | | | |
| Other | <u>368,255</u> | <u>-</u> | <u>368,255</u> |
| NET INCOME | (20,035) | - | (20,035) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>820,075</u> | <u>125,277</u> | <u>945,353</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>800,040</u> | <u>125,277</u> | <u>925,317</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Totals £ |
|-------------------------|---------------------------|----------------------------------|-----------------------|-------------------------|
| COST | | | | |
| At 1 April 2024 | 1,134,256 | 75,106 | 132,006 | 1,341,368 |
| Additions | - | 3,587 | 17,028 | 20,615 |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2025 | <u>1,134,256</u> | <u>78,693</u> | <u>149,034</u> | <u>1,361,983</u> |
| DEPRECIATION | | | | |
| At 1 April 2024 | 114,333 | 71,442 | 120,211 | 305,986 |
| Charge for year | 10,199 | 1,631 | 5,605 | 17,435 |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2025 | <u>124,532</u> | <u>73,073</u> | <u>125,816</u> | <u>323,421</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | <u>1,009,724</u> | <u>5,620</u> | <u>23,218</u> | <u>1,038,562</u> |
| At 31 March 2024 | <u>1,019,922</u> | <u>3,664</u> | <u>11,795</u> | <u>1,035,382</u> |

GODSTONE TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|---|----------------|-----------------------------|------------------|
| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2025 | 2024 |
| | | £ | £ |
| Other debtors | | <u>98,632</u> | <u>52,210</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2025 | 2024 |
| | | £ | £ |
| Bank loans and overdrafts (see note 9) | | 12,528 | 11,333 |
| Other creditors | | <u>22,652</u> | <u>28,064</u> |
| | | <u>35,180</u> | <u>39,397</u> |
| 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | 2025 | 2024 |
| | | £ | £ |
| Bank loans (see note 9) | | <u>174,250</u> | <u>187,556</u> |
| 9. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 2025 | 2024 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Bank loans | | <u>12,528</u> | <u>11,333</u> |
| Amounts falling due in more than five years: | | | |
| Repayable by instalments: | | | |
| Mortgage | | 174,250 | 187,556 |
| 10. SECURED DEBTS | | | |
| The mortgage is secured on the freehold property. | | | |
| 11. MOVEMENT IN FUNDS | | | |
| | At 1.4.24 | Net movement in funds | At 31.3.25 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 800,040 | 106,150 | 906,191 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u>925,317</u> | <u>106,150</u> | <u>1,031,468</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 463,351 | (357,200) | 106,150 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>463,351</u> | <u>(357,200)</u> | <u>106,150</u> |

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 820,075 | (20,035) | 800,040 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>945,353</u> | <u>(20,035)</u> | <u>925,317</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 348,220 | (368,255) | (20,035) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>348,220</u> | <u>(368,255)</u> | <u>(20,035)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 820,075 | 86,116 | 906,191 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>945,353</u> | <u>86,116</u> | <u>1,031,468</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 811,571 | (725,455) | 86,115 |
| | <u>811,571</u> | <u>(725,455)</u> | <u>86,115</u> |
| TOTAL FUNDS | <u>811,571</u> | <u>(725,455)</u> | <u>86,115</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Godstone Tabernacle

England & Wales - Charity number 1082686

Accounts

REGISTERED CHARITY NUMBER: 1082686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
GODSTONE TABERNACLE (Formerly Handcroft Chapel)**

Able & young
Chartered Certified Accountants
Airport house
Purley Way
Surrey
CR0 0XZ

GODSTONE TABERNACLE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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GODSTONE TABERNACLE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes, marriage guidance and hosts occasional celebratory events.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit.

ACHIEVEMENT AND PERFORMANCE

The congregation attending local services has slowly increased and is now close to 150. This is mostly as a result of a few congregants from Nigeria and their families moving into the area. We continue to have many overseas groups and churches hook up to our online services and all the services are translated into French, Spanish, Romanian, Swahili and Hindi. Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and used by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled and who cannot easily travel to the services. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes " for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area within the creche facility that is set aside for breast feeding mothers.

We maintain an ongoing commitment to overseas missionary work and have administered financial assistance to a number of churches in Africa to help support conventions of affiliated churches in the Democratic Republic of the Congo, South Africa, India, Kenya, Chile, Ghana and Romania.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance, counselling, mental health support for young people, spiritual help as and when needed. In addition we endeavour to relieve hardship, and provide help and support for those suffering distress, the elderly, those living in poverty, and the sick or disabled.

Following a vote of the trustees and the approval of the Charity Commission the name of the charity was changed from Godstone Tabernacle to Godstone Tabernacle to better align it with the local area.

FINANCIAL REVIEW

During this financial year the largest increase in expenditure has been related to repair and renew parts of the church building. We have undertaken roof repairs, the redecoration of the ancillary hall and the installation of a large LED screen in the main sanctuary as a visual aid during services.

Missionary travel costs have also increased somewhat due to a slight increase in overseas meetings, as have our energy costs (due to the general increases energy providers have imposed) and also the cost of our mortgage which is now on a variable tariff.

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000. **(Change of Name)**

Recruitment and appointment of new trustees

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

Risk management

The trustees identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082686

Principal address

Godstone Tabernacle
Sylverdale Road
Purley
Surrey
CR8 2DT

Trustees

R J McKie (Deceased 25th Sept 2023)
A Shepherd-Prince
W Chapman
Dr M O King (Chairman)
L Soosaipillai
S Shehu-Disu

Independent Examiner

Rekha Shah
FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport house
Purley Way
Croydon
CR0 0XZ

Secretary

Simeon Blewett

Treasurer

Mark Njoroge

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

GODSTONE TABERNACLE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:



Dr Matthew O King - Trustee

30/01/2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GODSTONE TABERNACLE**

Independent examiner's report to the trustees of Godstone Tabernacle

I report to the charity trustees on my examination of the accounts of Godstone Tabernacle (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekha Shah.

Rekha Shah
FCCA, CTA
Able & Young
Chartered Certified Accountants
Airport house
Purley way
Croydon
CRO OXZ

31/01/2025
.....

GODSTONE TABERNACLE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 347,681 | - | 347,681 | 341,408 |
| Investment income | 2 | 539 | - | 539 | 2,699 |
| Other income | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | | 348,220 | - | 348,220 | 344,107 |
| EXPENDITURE ON | | | | | |
| Other | | <u>368,255</u> | <u>-</u> | <u>368,255</u> | <u>335,207</u> |
| NET INCOME | | (20,035) | - | (20,035) | 8,900 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>820,075</u> | <u>125,277</u> | <u>945,353</u> | <u>936,453</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>800,040</u></u> | <u><u>125,277</u></u> | <u><u>925,317</u></u> | <u><u>945,353</u></u> |

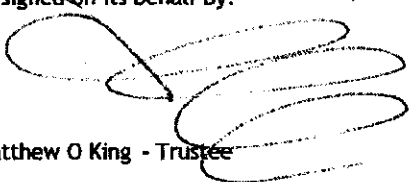
The notes form part of these financial statements

GODSTONE TABERNACLE

**BALANCE SHEET
31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 910,105 | 125,277 | 1,035,382 | 1,042,576 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 52,210 | - | 52,210 | 52,969 |
| Cash at bank and in hand | | <u>64,678</u> | <u>-</u> | <u>64,678</u> | <u>72,817</u> |
| | | 116,888 | - | 116,888 | 125,786 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>(39,397)</u> | <u>-</u> | <u>(39,397)</u> | <u>(25,345)</u> |
| NET CURRENT ASSETS | | <u>77,491</u> | <u>-</u> | <u>77,491</u> | <u>100,442</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 987,596 | 125,277 | 1,112,873 | 1,143,018 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | <u>(187,556)</u> | <u>-</u> | <u>(187,556)</u> | <u>(197,667)</u> |
| NET ASSETS | | <u>800,040</u> | <u>125,277</u> | <u>925,317</u> | <u>945,353</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 800,040 | 820,075 |
| Restricted funds: | | | | | |
| Building fund | | | | <u>125,277</u> | <u>125,277</u> |
| TOTAL FUNDS | | | | <u>925,317</u> | <u>945,353</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 30th January 2025 and were signed on its behalf by:


Dr Matthew O King - Trustee

The notes form part of these financial statements

GODSTONE TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 25% on cost |
| Equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|------------|--------------|
| | £ | £ |
| Deposit account interest | <u>539</u> | <u>2,699</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total fund £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 341,408 | - | 341,408 |
| Investment income | - | - | - |
| Other income | <u>2,699</u> | <u>-</u> | <u>2,699</u> |
| Total | 344,107 | - | 344,107 |
| EXPENDITURE ON | | | |
| Other | <u>335,207</u> | <u>-</u> | <u>335,207</u> |
| NET INCOME | 8,900 | - | 8,900 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>811,175</u> | <u>125,277</u> | <u>936,453</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>820,075</u> | <u>125,277</u> | <u>945,353</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Totals £ |
|---------------------------|---------------------------|----------------------------------|----------------|------------------|
| COST | | | | |
| At 1 April 2023 | 1,134,256 | 74,088 | 124,559 | 1,332,903 |
| Additions | - | 1,018 | 7,447 | 8,465 |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2024 | <u>1,134,256</u> | <u>75,106</u> | <u>132,006</u> | <u>1,341,368</u> |
| DEPRECIATION | | | | |
| At 1 April 2023 | 104,031 | 70,351 | 115,945 | 290,327 |
| Charge for year | 10,302 | 1,091 | 4,265 | 15,658 |
| Disposals | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2024 | <u>114,333</u> | <u>71,442</u> | <u>120,210</u> | <u>305,985</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2024 | <u>1,019,922</u> | <u>3,664</u> | <u>11,795</u> | <u>1,035,382</u> |
| At 31 March 2023 | <u>1,030,224</u> | <u>3,738</u> | <u>8,614</u> | <u>1,042,576</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

| | | | |
|---|----------------|-----------------------------|----------------|
| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Other debtors | | <u>52,210</u> | <u>52,969</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Bank loans and overdrafts (see note 9) | | 11,333 | 12,490 |
| Other creditors | | <u>28,064</u> | <u>12,855</u> |
| | | <u>39,397</u> | <u>23,345</u> |
| 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Bank loans (see note 9) | | <u>187,556</u> | <u>197,667</u> |
| 9. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 2024 | 2023 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Bank loans | | <u>11,333</u> | <u>12,490</u> |
| Amounts falling due in more than five years: | | | |
| Repayable by instalments: | | | |
| Mortgage | | 187,556 | 197,667 |
| 10. SECURED DEBTS | | | |
| The mortgage is secured on the freehold property. | | | |
| 11. MOVEMENT IN FUNDS | | | |
| | At 1.4.23 | Net movement in funds | At 31.3.24 |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 820,075 | (20,035) | 800,040 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u>945,353</u> | <u>(20,035)</u> | <u>925,317</u> |
| TOTAL FUNDS | | | |

GODSTONE TABERNACLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------|-------------------------|------------------------|
| Unrestricted funds | | | |
| General fund | 348,220 | (368,255) | (20,035) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>348,220</u> | <u>(368,255)</u> | <u>(20,035)</u> |

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|-------------------|----------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 811,175 | 8,900 | 820,075 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>936,453</u> | <u>8,900</u> | <u>945,353</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|-------------------------|-------------------------|------------------------|
| Unrestricted funds | | | |
| General fund | 344,107 | (335,207) | 8,900 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>344,107</u> | <u>(335,207)</u> | <u>8,900</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|-------------------|----------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 811,175 | (11,135) | 800,040 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>936,453</u> | <u>(11,135)</u> | <u>925,317</u> |

GODSTONE TABERNACLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 692,326 | (703,462) | (11,135) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>692,326</u> | <u>(704,390)</u> | <u>(11,135)</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Godstone Tabernacle

England & Wales - Charity number 1082686

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HANDCROFT CHAPEL

Able & young
Chartered Certified Accountants
Airport house
Purley Way
Surrey
CR0 0XZ

HANDCROFT CHAPEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

| | Page |
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| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 to 11 |
| Detailed Statement of Financial Activities | 12 |

HANDCROFT CHAPEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes, marriage guidance and counselling and hosts occasional celebratory events.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit.

ACHIEVEMENT AND PERFORMANCE

The congregation attending local services has increased a little this year to 100-120. This is mostly as a result of a few congregants from Nigeria moving into the area. We continue to have many overseas groups and churches hook up to our online services and all the services are translated into French, Spanish, Romanian, Swahili and Hindi.

Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and used extensively by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes" for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area within the creche facility that is set aside for breast feeding mothers.

We maintain an ongoing commitment to missionary work although like last year this continues to be influenced by our commitments to people locally and overseas who are going through hardship or distress caused by ill health, unemployment, or a reduction in available work. We have administered financial assistance to a number of churches in Africa and have helped to support gatherings of affiliated churches in Mombasa Kenya, Eldoret Kenya, Costa Rica, Abuja Nigeria and Kampala in Uganda.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance and counselling, mental health support for young people, spiritual help as and when needed, relief of hardship, and the provision of help and support for the elderly and sick.

FINANCIAL REVIEW

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

There was a Surplus of £8,900 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082686

Principal address

Handcroft Chapel
Sylverdale Road
Purley
Surrey
CR8 2DT

Trustees

R J McKie (Deceased 25th Sept 2023))
A Shepherd-Prince
W W Chapman
Dr M O King (Chairman)
L Soosaipilai
S Shehu

Independent Examiner

Rekha Shah
FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport house
Purley Way
Croydon
CR0 0XZ

Secretary

Simeon Blewett

Treasurer

Mark Njoroge

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

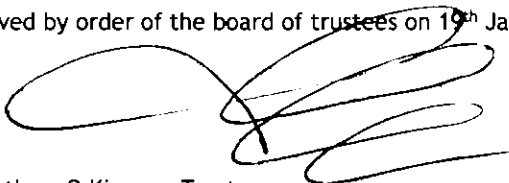
HANDCROFT CHAPEL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th January 2024 and signed on its behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Dr Matthew O King - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HANDCROFT CHAPEL**

Independent examiner's report to the trustees of Handcroft Chapel

I report to the charity trustees on my examination of the accounts of Handcroft Chapel (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekha Shah.

Rekha Shah
FCCA, CTA
Able & Young
Chartered Certified Accountants
Airport house
Purley way
Croydon
CRO OXZ

23/01/2024
.....

HANDCROFT CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 341,408 | - | 341,408 | 352,992 |
| Investment income | 2 | 2,699 | - | 2,699 | 4 |
| Other income | | - | - | - | 999 |
| Total | | 344,107 | - | 344,107 | 353,995 |
| EXPENDITURE ON | | | | | |
| Other | | 335,207 | - | 335,207 | 353,628 |
| NET INCOME | | 8,900 | - | 8,900 | 367 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 811,175 | 125,277 | 936,453 | 936,086 |
| TOTAL FUNDS CARRIED FORWARD | | 820,075 | 125,277 | 945,353 | 936,453 |

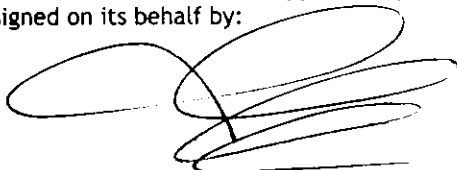
The notes form part of these financial statements

HANDCROFT CHAPEL

BALANCE SHEET
31 MARCH 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 917,299 | 125,277 | 1,042,576 | 1,054,932 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 52,969 | - | 52,969 | 33,492 |
| Cash at bank and in hand | | <u>72,817</u> | <u>-</u> | <u>72,817</u> | <u>80,740</u> |
| | | 125,786 | - | 125,786 | 114,232 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (25,345) | - | (25,345) | (22,190) |
| | | <u>100,442</u> | <u>-</u> | <u>100,442</u> | <u>92,042</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>1,017,741</u> | <u>125,277</u> | <u>1,143,018</u> | <u>1,146,974</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | (197,667) | - | (197,667) | (210,523) |
| | | <u>820,075</u> | <u>125,277</u> | <u>945,353</u> | <u>936,453</u> |
| NET ASSETS | | | | | |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 820,075 | 811,175 |
| Restricted funds: | | | | | |
| Building fund | | | | <u>125,277</u> | <u>125,277</u> |
| TOTAL FUNDS | | | | <u>945,353</u> | <u>936,453</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2024 and were signed on its behalf by:



Dr Matthew O King - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 25% on cost |
| Equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|--------------|----------|
| | £ | £ |
| Deposit account interest | <u>2,699</u> | <u>4</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total fund £ |
|------------------------------------|---------------------------|--------------------------|--------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 352,992 | - | 352,992 |
| Investment income | 4 | - | 4 |
| Other income | 999 | - | 999 |
| Total | 353,995 | - | 353,995 |
| EXPENDITURE ON | | | |
| Other | 353,628 | - | 353,628 |
| NET INCOME | 367 | - | 367 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 810,809 | 125,277 | 936,086 |
| TOTAL FUNDS CARRIED FORWARD | 811,174 | 125,277 | 936,451 |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|------------------|
| COST | | | | |
| At 1 April 2022 | 1,134,256 | 70,488 | 120,161 | 1,324,905 |
| Additions | - | 3,600 | 4,398 | 7,998 |
| Disposals | - | - | - | - |
| At 31 March 2023 | <u>1,134,256</u> | <u>74,088</u> | <u>124,559</u> | <u>1,332,903</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 93,625 | 68,512 | 107,835 | 269,972 |
| Charge for year | 10,406 | 1,838 | 8,110 | 20,430 |
| Disposals | - | - | - | - |
| At 31 March 2023 | <u>104,031</u> | <u>70,351</u> | <u>115,945</u> | <u>290,402</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>1,030,224</u> | <u>3,738</u> | <u>8,614</u> | <u>1,042,576</u> |
| At 31 March 2022 | <u>1,040,631</u> | <u>1,976</u> | <u>12,326</u> | <u>1,054,932</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

| | | | |
|-----|--|----------------|----------------------------------|
| 6. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 £ | 2022 £ |
| | Other debtors | <u>52,969</u> | <u>33,492</u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2023 £ | 2022 £ |
| | Bank loans and overdrafts (see note 9) | 12,490 | 12,492 |
| | Other creditors | <u>12,855</u> | <u>9,698</u> |
| | | <u>25,345</u> | <u>22,190</u> |
| 8. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 2023 £ | 2022 £ |
| | Bank loans (see note 9) | <u>197,667</u> | <u>210,523</u> |
| 9. | LOANS | | |
| | An analysis of the maturity of loans is given below: | | |
| | | 2023 £ | 2022 £ |
| | Amounts falling due within one year on demand: | | |
| | Bank loans | <u>12,490</u> | <u>12,492</u> |
| | Amounts falling due in more than five years: | | |
| | Repayable by instalments: | | |
| | Mortgage | 197,667 | 210,523 |
| 10. | SECURED DEBTS | | |
| | The mortgage is secured on the freehold property. | | |
| 11. | MOVEMENT IN FUNDS | | |
| | | At 1.4.22 £ | Net movement in funds £ |
| | Unrestricted funds | | At 31.3.23 £ |
| | General fund | 811,175 | 8,900 |
| | Restricted funds | | |
| | Building fund | 125,277 | - |
| | TOTAL FUNDS | <u>936,454</u> | <u>8,900</u> |
| | | | <u>945,353</u> |

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 344,107 | (335,207) | 8,900 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>344,107</u> | <u>(335,207)</u> | <u>8,900</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 810,809 | 367 | 811,174 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>936,086</u> | <u>367</u> | <u>936,451</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 353,995 | (353,628) | 367 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>353,995</u> | <u>(353,628)</u> | <u>367</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 810,809 | 9,267 | 820,075 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>936,086</u> | <u>9,267</u> | <u>945,353</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 698,102 | (688,835) | 9,267 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>698,102</u> | <u>(688,835)</u> | <u>9,267</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Godstone Tabernacle

England & Wales - Charity number 1082686

Accounts

REGISTERED CHARITY NUMBER: 1082686

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HANDCROFT CHAPEL

Able & young
Chartered Certified Accountants
Airport house
Purley Way
Surrey
CR0 0XZ

HANDCROFT CHAPEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
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| Detailed Statement of Financial Activities | 12 |

HANDCROFT CHAPEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes (which during the various lockdowns have been provided online), marriage guidance and counselling and assistance with financial management.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit despite the inevitable consequences of Covid19 pandemic.

ACHIEVEMENT AND PERFORMANCE

The congregation attending local services has remained relatively constant at 75-100 people. We continue to have many overseas groups and churches join us live online and all services are translated into French, Spanish, Romanian, Swahili and Hindi.

Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and is used extensively by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled. As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes " for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area set aside for breast feeding mothers.

Our ongoing commitment to missionary work has been somewhat curtailed this year and most of our efforts have been to help people both locally and overseas who are going through hardship or distress as a result of the pandemic whether caused by ill health, unemployment, or a reduction in available work. We have administered financial assistance to a number of churches in Africa and helped to support conventions of churches in Costa Rica and Mombasa in Kenya.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance and counselling, mental health support for young people, spiritual help as and when needed, relief of hardship, help and sponsorship for ministries attending internet-church conferences, and the provision of help and support for the elderly and sick.

FINANCIAL REVIEW

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

There was a Surplus of £367 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082686

Principal address

Handcroft Chapel
Sylverdale Road
Purley
Surrey
CR8 2DT

Trustees

R J McKie
A Shepherd-Prince
W W Chapman
Dr M O King (Chairman)
L Soosaipillai
S Shehu

Independent Examiner

Rekha Shah
FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport house
Purley Way
Croydon
CR0 0XZ

Secretary

Simeon Blewett

Treasurer

Mark Njoroge

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

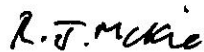
HANDCROFT CHAPEL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20th January 2023 and signed on its behalf by:



R J McKie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HANDCROFT CHAPEL**

Independent examiner's report to the trustees of Handcroft Chapel

I report to the charity trustees on my examination of the accounts of Handcroft Chapel (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekha Shah

Rekha Shah
FCCA, CTA
Able & Young
Chartered Certified Accountants
Airport house
Purley way
Croydon
CRO OXZ

27 JANUARY 2023

HANDCROFT CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 352,992 | - | 352,992 | 299,983 |
| Investment income | 2 | 4 | - | 4 | 20 |
| Other income | | <u>999</u> | <u>-</u> | <u>999</u> | <u>-</u> |
| Total | | 353,995 | - | 353,995 | 300,003 |
| EXPENDITURE ON | | | | | |
| Other | | <u>353,628</u> | <u>-</u> | <u>353,628</u> | <u>296,526</u> |
| NET INCOME | | 367 | - | 367 | 3,477 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>810,809</u> | <u>125,277</u> | <u>936,086</u> | <u>932,609</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>811,174</u> | <u>125,277</u> | <u>936,451</u> | <u>936,086</u> |

The notes form part of these financial statements

HANDCROFT CHAPEL

BALANCE SHEET
31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 929,655 | 125,277 | 1,054,932 | 1,069,762 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 33,492 | - | 33,492 | 20,274 |
| Cash at bank and in hand | | <u>80,740</u> | <u>-</u> | <u>80,740</u> | <u>89,480</u> |
| | | 114,232 | - | 114,232 | 109,754 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (22,190) | - | (22,190) | (20,107) |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>92,042</u> | <u>-</u> | <u>92,042</u> | <u>89,647</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,021,697 | 125,277 | 1,146,974 | 1,159,409 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | (210,523) | - | (210,523) | (223,323) |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET ASSETS | | <u>811,174</u> | <u>125,277</u> | <u>936,451</u> | <u>936,086</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 811,174 | 810,809 |
| Restricted funds: | | | | | |
| Building fund | | | | <u>125,277</u> | <u>125,277</u> |
| TOTAL FUNDS | | | | <u>936,451</u> | <u>936,086</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 20th January 2023 and were signed on its behalf by:

R. J. McKie

R J McKie - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 25% on cost |
| Equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|----------|-----------|
| | £ | £ |
| Deposit account interest | <u>4</u> | <u>20</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total fund £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 299,983 | - | 299,983 |
| Investment income | <u>20</u> | <u>-</u> | <u>20</u> |
| Total | 300,003 | - | 300,003 |
| EXPENDITURE ON | | | |
| Other | <u>296,526</u> | <u>-</u> | <u>296,526</u> |
| NET INCOME | 3,477 | - | 3,477 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>807,332</u> | <u>125,277</u> | <u>932,609</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>810,809</u> | <u>125,277</u> | <u>936,086</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|------------------|
| COST | | | | |
| At 1 April 2021 | 1,134,256 | 69,888 | 116,721 | 1,320,869 |
| Additions | - | 600 | 6,785 | 4,036 |
| Disposals | <u>-</u> | <u>-</u> | <u>(3,346)</u> | <u>(3,346)</u> |
| At 31 March 2022 | <u>1,134,256</u> | <u>70,488</u> | <u>120,161</u> | <u>1,324,905</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 83,114 | 64,219 | 103,774 | 251,107 |
| Charge for year | 10,511 | 4,293 | 7,407 | 22,212 |
| Disposals | <u>-</u> | <u>-</u> | <u>(3346)</u> | <u>(3346)</u> |
| At 31 March 2022 | <u>93,625</u> | <u>68,512</u> | <u>107,835</u> | <u>269,972</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>1,040,631</u> | <u>1,976</u> | <u>12,326</u> | <u>1,054,932</u> |
| At 31 March 2021 | <u>1,051,142</u> | <u>5,669</u> | <u>12,951</u> | <u>1,069,762</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

| | | | |
|---|-------------------|-------------------|-------------------|
| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2022 | 2021 |
| | | £ | £ |
| Other debtors | | <u>33,492</u> | <u>20,274</u> |
| | | | |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2022 | 2021 |
| | | £ | £ |
| Bank loans and overdrafts (see note 9) | | 12,492 | 13,601 |
| Other creditors | | <u>9,698</u> | <u>6,506</u> |
| | | <u>22,190</u> | <u>20,107</u> |
| | | | |
| 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | 2022 | 2021 |
| | | £ | £ |
| Bank loans (see note 9) | | <u>210,523</u> | <u>223,323</u> |
| | | | |
| 9. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 2022 | 2021 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Bank loans | | <u>12,492</u> | <u>13,601</u> |
| Amounts falling due in more than five years: | | | |
| Repayable by instalments: | | | |
| Mortgage | | 210,523 | 223,323 |
| | | | |
| 10. SECURED DEBTS | | | |
| The mortgage is secured on the freehold property. | | | |
| | | | |
| 11. MOVEMENT IN FUNDS | | | |
| | | Net | |
| | At 1.4.21 | movement | At |
| | £ | in funds | 31.3.22 |
| | | £ | £ |
| Unrestricted funds | | | |
| General fund | 810,809 | 367 | 811,174 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>936,086</u> | <u>367</u> | <u>936,451</u> |

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 353,995 | (353,628) | 367 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>353,995</u></u> | <u><u>(353,628)</u></u> | <u><u>367</u></u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 807,332 | 3,477 | 810,809 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>932,609</u></u> | <u><u>3,477</u></u> | <u><u>936,086</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 300,003 | (296,526) | 3,477 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>300,003</u></u> | <u><u>(296,526)</u></u> | <u><u>3,477</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | 807,332 | 3,844 | 811,174 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>932,609</u></u> | <u><u>3,844</u></u> | <u><u>936,451</u></u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 653,998 | (650,154) | 3844 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>653,998</u> | <u>(650,104)</u> | <u>3844</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Godstone Tabernacle

England & Wales - Charity number 1082686

Accounts

REGISTERED CHARITY NUMBER: 1082686

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HANDCROFT CHAPEL**

Able & young
Chartered Certified Accountants
Airport house
Purley Way
Surrey
CR0 0XZ

HANDCROFT CHAPEL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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HANDCROFT CHAPEL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charity is established for the advancement of the Christian religion both in South London and overseas, and secondarily for the relief of need, hardship and distress.

The charity owns a place of worship where twice weekly Bible based Christian teaching is provided. Services are open to all. Services are streamed live via the internet to those who might not be able to attend in person and to many other churches overseas. Additionally, we have an archive facility on the church website which allows a wider audience to view services later should they wish to.

The charity offers a variety of other resources including, help and guidance to young people, regular youth activities, Christian counselling, Sunday School classes (which during the various lockdowns have been provided online), marriage guidance and counselling and assistance with financial management.

The Trustees are satisfied that the charity has performed well this year and delivered public benefit despite the inevitable consequences of the ongoing pandemic.

ACHIEVEMENT AND PERFORMANCE

The congregation attending local services has remained relatively constant at 75-100 people, although at times we have had to limit numbers due to the restrictions imposed by the pandemic. We continue to have many overseas groups and churches join us live online and all services are translated into French, Spanish, Romanian, Swahili and Hindi. Our website is actively maintained and updated on a daily basis by an experienced group of technicians. It is an extremely well-used facility and is used extensively by both local members and our overseas membership many of whom help support the charity financially. It is of particular value to those who are sick, elderly or disabled.

As well as conducting twice weekly services on Sundays and Wednesday evenings, the church also provides youth services and activities which are arranged by the Youth Ministry Team at regular intervals throughout the year. Every Sunday there is a Sunday School class for children of 3-11 years and "Alpha Classes" for the 11-16-year age group. We also have a creche facility for mothers with young babies and a discreet area set aside for breast feeding mothers.

The pandemic has had naturally had significant impact on the programme of services we aim to provide but we have done our best to maintain it within the limitations of government guidance for places of worship.

Our ongoing commitment to missionary work has also been curtailed this year and most of our efforts have been to help people both locally and overseas who are going through hardship or distress as a result of the pandemic whether caused by ill health, unemployment, or a reduction in available work. We have administered financial assistance to a number of churches in Africa and Myanmar during the Covid-19 pandemic to help their people meet daily basic needs for food and oxygen cylinders.

One project worthy of special note has been the financial aid given to a church in the Czech Republic with whom we have close ties. This has allowed them to purchase a property to use as a permanent church home. They are currently in the process of renovating the building and hope to open it to their congregation in the very near future.

Our impact on the local community is achieved principally by providing a place of worship and twice weekly services which are open to all. As mentioned previously, we continue to provide marriage guidance and counselling, mental health support for young people, spiritual help as and when needed, relief of hardship, help and sponsorship for ministries attending internet-church conferences, and the provision of help and support for the elderly and sick.

FINANCIAL REVIEW

Investment policy and objectives

The trust deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to approximately £15,000 unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

There was a surplus of £3,477 in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by Pastor Kevin Blewett on 4 February 1996 and is constituted by a deed of trust, and was registered with the Charity Commission in September 2000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees are appointed from the membership of the church on an annual basis in accordance with the constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1082686

Principal address

Handcroft Chapel
Sylverdale Road
Purley
Surrey
CR8 2DT

Trustees

R J McKie
A Shepherd-Prince
W W Chapman
Dr M O King (Chairman)
L Soosaipillai

Independent Examiner

Rekha Shah
FCCA, CTA
Able & Young Ltd
Chartered Certified Accountants
Airport house
Purley Way
Croydon
CR0 0XZ

Secretary

David Lees

Treasurer

Mark Njoroge

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

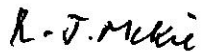
HANDCROFT CHAPEL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~31.1.2022~~ and signed on its behalf by:



R J McKie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HANDCROFT CHAPEL**

Independent examiner's report to the trustees of Handcroft Chapel

I report to the charity trustees on my examination of the accounts of Handcroft Chapel (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rekha Shah .

Rekha Shah
FCCA, CTA
Able & Young
Chartered Certified Accountants
Airport house
Purley way
Croydon
CRO OXZ

31/01/2022
.....

HANDCROFT CHAPEL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 299,983 | - | 299,983 | 281,260 |
| Investment income | 2 | <u>20</u> | <u>-</u> | <u>20</u> | <u>286</u> |
| Total | | 300,003 | - | 300,003 | 281,546 |
| | | | | | |
| EXPENDITURE ON | | | | | |
| Other | | <u>296,526</u> | <u>-</u> | <u>296,526</u> | <u>261,071</u> |
| NET INCOME | | 3,477 | - | 3,477 | 20,475 |
| | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 807,332 | 125,277 | 932,609 | 912,134 |
| | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>810,809</u> | <u>125,277</u> | <u>936,086</u> | <u>932,609</u> |

The notes form part of these financial statements

HANDCROFT CHAPEL

BALANCE SHEET
31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 944,485 | 125,277 | 1,069,762 | 1,095,152 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 20,274 | - | 20,274 | 37,558 |
| Cash at bank and in hand | | <u>89,480</u> | <u>-</u> | <u>89,480</u> | <u>54,623</u> |
| | | 109,754 | - | 109,754 | 92,181 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (20,107) | - | (20,107) | (17,181) |
| NET CURRENT ASSETS | | | | | |
| | | <u>89,647</u> | <u>-</u> | <u>89,647</u> | <u>75,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | 1,034,132 | 125,277 | 1,159,409 | 1,170,152 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | (223,323) | - | (223,323) | (237,543) |
| NET ASSETS | | | | | |
| | | <u>810,809</u> | <u>125,277</u> | <u>936,086</u> | <u>932,609</u> |
| FUNDS | | | | | |
| Unrestricted funds | 11 | | | 810,809 | 807,332 |
| Restricted funds: | | | | | |
| Building fund | | | | <u>125,277</u> | <u>125,277</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>936,086</u> | <u>932,609</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31.1.22 and were signed on its behalf by:

R. J. McKie

R J McKie - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 25% on cost |
| Equipment | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-----------|------------|
| | £ | £ |
| Deposit account interest | <u>20</u> | <u>286</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee's remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

None were claimed.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total fund £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 281,260 | - | 281,260 |
| Investment income | <u>286</u> | <u>-</u> | <u>286</u> |
| Total | 281,546 | - | 281,546 |
| EXPENDITURE ON | | | |
| Other | <u>261,071</u> | <u>-</u> | <u>261,071</u> |
| NET INCOME | 20,475 | - | 20,475 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>786,857</u> | <u>125,277</u> | <u>912,134</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>807,332</u> | <u>125,277</u> | <u>932,609</u> |

5. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Equipment £ | Totals £ |
|-----------------------|---------------------------|----------------------------------|----------------|------------------|
| COST | | | | |
| At 1 April 2020 | 1,134,256 | 69,888 | 111,466 | 1,315,610 |
| Additions | <u>-</u> | <u>-</u> | <u>5,259</u> | <u>5,259</u> |
| At 31 March 2021 | <u>1,134,256</u> | <u>69,888</u> | <u>116,725</u> | <u>1,320,869</u> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 72,496 | 51,101 | 96,861 | 220,458 |
| Charge for year | <u>10,618</u> | <u>13,118</u> | <u>6,913</u> | <u>30,649</u> |
| At 31 March 2021 | <u>83,114</u> | <u>64,219</u> | <u>103,774</u> | <u>251,107</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | <u>1,051,142</u> | <u>5,669</u> | <u>12,951</u> | <u>1,069,762</u> |
| At 31 March 2020 | <u>1,061,760</u> | <u>18,787</u> | <u>14,605</u> | <u>1,095,152</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

| | | | |
|---|----------------|----------------|----------------|
| 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2021 | 2020 |
| | | £ | £ |
| Other debtors | | <u>20,274</u> | <u>37,558</u> |
| 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2021 | 2020 |
| | | £ | £ |
| Bank loans and overdrafts (see note 9) | | 13,601 | 12,981 |
| Other creditors | | <u>6,506</u> | <u>4,200</u> |
| | | <u>20,107</u> | <u>17,181</u> |
| 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | 2021 | 2020 |
| | | £ | £ |
| Bank loans (see note 9) | | <u>223,323</u> | <u>237,543</u> |
| 9. LOANS | | | |
| An analysis of the maturity of loans is given below: | | | |
| | | 2021 | 2020 |
| | | £ | £ |
| Amounts falling due within one year on demand: | | | |
| Bank loans | | <u>13,601</u> | <u>12,981</u> |
| Amounts falling due in more than five years: | | | |
| Repayable by instalments: | | | |
| Mortgage | | 223,323 | 237,543 |
| 10. SECURED DEBTS | | | |
| The mortgage is secured on the freehold property. | | | |
| 11. MOVEMENT IN FUNDS | | | |
| | | Net | At |
| | At 1.4.20 | movement | 31.3.21 |
| | £ | in funds | £ |
| Unrestricted funds | | £ | |
| General fund | 807,332 | 3,477 | 810,809 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u>932,609</u> | <u>3,477</u> | <u>936,086</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 300,003 | (296,526) | 3,477 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>300,003</u> | <u>(296,526)</u> | <u>3,477</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 786,857 | 20,475 | 807,332 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>912,134</u> | <u>20,475</u> | <u>932,609</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 281,546 | (261,071) | 20,475 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>281,546</u> | <u>(261,071)</u> | <u>20,475</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 786,857 | 23,952 | 810,809 |
| Restricted funds | | | |
| Building fund | 125,277 | - | 125,277 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>912,134</u> | <u>23,952</u> | <u>936,086</u> |

HANDCROFT CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 581,549 | (557,597) | 23,952 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>581,549</u> | <u>(557,597)</u> | <u>23,952</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.