

Charity registration number 1082635

Company registration number 03990786 (England and Wales)

APPROPRIATE TECHNOLOGY ASIA LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

APPROPRIATE TECHNOLOGY ASIA LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr. Sunil Kumar – Chair Mr. David Sharples – Treasurer Mr. Kevin Nunan Ms. Josiane Tallon
Secretary	Mr. Kevin Nunan
Charity number	1082635
Company number	03990786
Senior Management Team	Alexandra Jones - Chief Executive David Hooper - Chief Executive
Registered office	93 Tabernacle Street London EC2A 4BA
Independent examiner	David Terry FCA Ramon Lee Ltd Chartered Accountants 93 Tabernacle Street London EC2A 4BA
Bankers	National Westminster Bank Plc. 30 King Street Gravesend Kent DA12 2XX

APPROPRIATE TECHNOLOGY ASIA LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's the Memorandum and Article of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal object of ATA is to improve the education and health and relieve the poverty of the people of Asia. This is to be achieved through training and the use of low environmental impact appropriate technologies. The trustees interpret this to mean that ATA exists to place in the hands of the marginalised and vulnerable skills and technology that they can appropriate to break free from social, economic and environmental poverty. The trustees have agreed that both the long and short term aims of the charity are therefore to:

"Find marginal and threatened populations in environmentally challenging situations in Asia and help them meet their basic needs for housing, household energy, safe water, food and good health and by seeking out the poorest and using participatory practice, we will apply technology and knowledge that is appropriate and environmentally sustainable, embedding skills in the communities with which we work."

Objectives, Strategies and Activities for the FY 2022/23

The objectives of the charity continue to be broadly the same as set through strategic planning. New methodologies have enabled our coverage to increase and with this plans for long term sustainability. ATA continues to enjoy good relations remain with beneficiary groups as well as with other stakeholders, like local government.

Climate change and ways in which our projects can mitigate this have moved to the forefront of some of our project planning. The adaptation of new techniques and technologies will be rolled out over the next 2-3 year period with the aim of promoting climate resilience for beneficiaries in every activity undertaken. Trustees acknowledge that there is some risk associated with this as it will require beneficiaries to take some risks and undertake more training and diversification over a shorter time frame than previously utilised. Traditional livelihoods are impacted by climate change at every level in the project areas and adapting projects to take into account the need for climate resilience of upmost importance.

Our Aims	Our Objectives for the Year	Our Strategies and Activities for the Year
To work in isolated and ecologically fragile areas of Asia with vulnerable and marginalised people	<ol style="list-style-type: none"> 1. To continue work already started in India and Nepal. 2. To scale up projects where the introduction of climate resilient techniques and strategies can reach as many communities as possible as quickly as possible. 	<ul style="list-style-type: none"> • To maintain the offices and projects in India and Nepal. • As part of our direct charitable activities: • Training in development of staff – particularly around the challenges of climate change • To undertake activities ongoing from previous years and to start those activities that form part of new projects for which funding has been secured • Monitor and Evaluate projects and use the results for future programmes. • Incorporate a realistic environmental impact mitigation scheme into all programmes. • Continue research for new donors to help secure funding for new projects
To provide training and infrastructural support through the use of appropriate and environmentally sustainable technologies to meet basic needs.	<ol style="list-style-type: none"> 1. To continue project work focussed on providing training and infrastructural support. 2. To develop skills of the local programme staff to enable them to operate with a greater degree of independence 	
To ensure that all project activities factor in their impact on climate change and where possible to ensure that this is mitigated as part of a net zero policy	<ol style="list-style-type: none"> 1. To Ensure that each project takes into account its environmental impact and has some form of scheme to mitigate any impact. 	

APPROPRIATE TECHNOLOGY ASIA LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The focus on projects to address the basic rights of our communities to enable sustainable and dignified access to food, shelter, water and education has continued. This has been complimented with more work in skills development and farmer to farmer led extension as was undertaken in previous years. The shift to ensure projects are enabling beneficiaries to be able to adapt to climate change has also been a focus. All of this has been achieved on a level that was planned at the start of the year with no major diversification from project plans to reach our target beneficiaries and make our projects and skills and learning accessible to more than 20,000 people.

The innovative methods adapted during Covid-19 quarantine periods continue to be used and as another major achievement have meant that periods of time spent with beneficiaries in villages has increased our dissemination of training, skills and knowledge. Across our project sites, the number of direct and indirect beneficiaries who have benefitted from our activities have increased. Our work has highlighted the increasing need for our projects to ensure all of our work takes into account the need to develop strategies and ways of working which have at their core the sustainable use of natural resources.

ATA continues to actively demonstrate anything new. This has become increasingly important as we focus on activities which are very new and where beneficiaries have no immediate frame of reference. As predicted, this will continue to be the case as we introduce new and more risky strategies to our beneficiaries. It is a major achievement that despite the new risks of some project activities, we have not seen a drop off in demand for inclusion in activities and projects. Our replication methodology or village to village and farmer to farmer continues to be a major achievement across all activities in all sectors. The willingness of any community to embrace a new technology, or at least be open to a demonstration, is an important way in which ATA measures its success and achievements. We are very aware that our beneficiary communities live in conditions which are harsh and their choices are limited. It is with this in mind that any change we introduce is done so with consultation and consideration. We consider it a major achievement if beneficiaries persevering for longer than 12 months with new ideas, technologies, techniques and skills is more than 40%. In the past 12 month, take up of project activities has exceeded this on every metric at around 85%

As with last year, the emphasis on immediate improvements for health and hygiene as well as increasing food production opportunities and energy for fuel continued to dominate achievements. ATA continue to introduce further opportunities for beneficiaries in the form of training and skills development. Working on a household level has benefitted project outcomes as it has enabled more in-depth learning and retention of skills. ATA strives to enable the poorest people to benefit from every activity we undertake and will continue to do this – whether this is helping communities grow more food which is also more nutrient dense and/or of higher value if sold or by introducing technologies which promote use of waste to convert to energy to reduce the impact on the natural environment.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The Statement of Financial Activities showed net deficit of £35,518 (2022 – net surplus of £21,492) for the year and reserves stand at £75,401 (2022 - £110,919). The financial position at the year revealed by the Balance Sheet shows net current assets or working capital of £75,401 (2022 – £110,919).

Reserves policy

The Board of Appropriate Technology Asia recognises the need to establish and maintain sufficient reserves to protect its current activities and to ensure the continuity of service in the future. With its chief executive, the Board has examined the needs, risks and challenges faced by the organisation in both the short and medium terms along with the relevant financial forecasts. It is the policy of ATA to develop fundraising to enable ATA to accumulate and maintain sufficient reserves to meet any statutory commitments.

As at the year end financial statements showed reserves of £75,401 (2022 - £110,919), of which £41,650 (2022 - £61,276) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £33,751 (2022 - £49,643).

Principle funding sources

Funding for ATA projects comes from 3 main sources, institutional donors, trusts (based in the UK and Europe) and individuals. ATA enjoys relationships with trusts who have contributed towards our projects overseas for a number of years with a small number of new trusts supporting our work each year. This has helped our support base to widen and increase our ability to financially plan more effectively.

APPROPRIATE TECHNOLOGY ASIA LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity. The trustees have the power to invest in any way that they see fit.

Plans for future periods

Broadly speaking there have been no changes to what the trustees feel ATA should be focusing its work on, so In line with strategic planning, and to reflect the ongoing nature of some of ATA's projects. ATA Trustees have agreed that activities should continue to focus in the following areas, the incorporation of climate resilience as an underlying theme to all activities has been undertaken. Any intervention, will however, remain essentially within the scope identified below, but the way in which activities will be delivered will be adopted and adjusted as deemed appropriate.

Activities	Detail
Food Security	<ul style="list-style-type: none"> • New Agriculture techniques for the promotion of sustainable agriculture practices, for increased food security without increased soil degradation and increased soil and water conservation in agriculture • Improved livestock and livestock management – to include stall feeding and ways to alleviate female labour burdens • Passive solar techniques for agriculture and food preservation • Beekeeping and Diversification of food production with food preservation • Provision of seeds for planting – fruit and vegetable seeds as well as seeds for fodder and saplings. This is usually accompanied by basic training • Water for agricultural and food processing use – including irrigation and mills
Education and Livelihoods	<ul style="list-style-type: none"> • Adult education to promote literacy– particularly techniques which promote the environment, health, increased food security and sustainable agriculture • Training and Capacity building for all beneficiaries to build skills and knowledge and to enable replication of activities undertaken • Vocational Training – especially for girls/young women which focuses on providing skills which can enhance livelihoods. Formation of women's groups will be facilitated and training and support provided to ensure sustainability. • Labour reducing technologies for women
Health and Environment	<ul style="list-style-type: none"> • Safe drinking water to reduce water borne diseases, diarrhoea especially amongst the very young and very old and improve basic hygiene practices • Women's health networks to provide a forum for discussion of gender related issues such as domestic violence as well as training in health and hygiene. • Biogas Plants • Improved stoves where biogas plants are not possible, for cooking and space heating to reduce respiratory problems associated with smoke inhalation • Provision of and Improved sanitation facilities to areas where dysentery is currently a major problem. A combination of pit latrines, bathrooms and twin pit toilets as a method of improving sanitation and hygiene. • Health camps and training programmes in rural areas with no health facilities. • Climate change resilience

Structure, governance and management

Governing document

Appropriate Technology Asia Limited (ATA) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 11th May 2000 and commenced its activities in October 2000. The charity registration number is 1082635 and the company registration number is 03990786.

Recruitment and appointment of Trustees

As set out in the Articles of Association the chair of the trustees is nominated by ATA. The Directors of the organisation are also the charity trustees for the purposes of charity law. The Board of Trustees have power to appoint additional Trustees as it considers fit to do so.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up. The Board has the power to appoint additional Directors.

APPROPRIATE TECHNOLOGY ASIA LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Trustee induction and training

Trustees have received no new formal training over the past 12 months. Time has been focussed on the review of formats and methods of reporting to make this more accessible and informal training in the programme administration – including reviews and developments of policies where this was considered appropriate.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Statement of Trustees' responsibilities

The trustees, who are also the directors of Appropriate Technology Asia Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

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Mr. Kevin Nunan
Secretary

28 September 2023

APPROPRIATE TECHNOLOGY ASIA LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF APPROPRIATE TECHNOLOGY ASIA LIMITED

I report to the trustees on my examination of the financial statements of Appropriate Technology Asia Limited (the charitable company) for the year ended 31 March 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



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David Terry FCA

Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated: 28 September 2023

APPROPRIATE TECHNOLOGY ASIA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	3	27,015	-	27,015	48,784
Charitable activities	4	-	61,500	61,500	93,758
Total income		<u>27,015</u>	<u>61,500</u>	<u>88,515</u>	<u>142,542</u>
<u>Expenditure on:</u>					
Raising funds	5	2,688	-	2,688	2,622
Charitable activities	6	40,219	81,126	121,345	118,428
Total expenditure		<u>42,907</u>	<u>81,126</u>	<u>124,033</u>	<u>121,050</u>
Net (expenditure)/income for the year/ Net movement in funds		(15,892)	(19,626)	(35,518)	21,492
Fund balances at 1 April 2022		<u>49,643</u>	<u>61,276</u>	<u>110,919</u>	<u>89,427</u>
Fund balances at 31 March 2023		<u><u>33,751</u></u>	<u><u>41,650</u></u>	<u><u>75,401</u></u>	<u><u>110,919</u></u>

CONTINUING OPERATIONS

None of the company's activities were discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial years.

The notes on pages 8 to 14 form part of these financial statements.

APPROPRIATE TECHNOLOGY ASIA LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	2,721		566	
Cash at bank and in hand		76,376		121,920	
		<u>79,097</u>		<u>122,486</u>	
Creditors: amounts falling due within one year	11	(3,696)		(11,567)	
Net current assets			<u>75,401</u>		<u>110,919</u>
Income funds					
Restricted funds	12		41,650		61,276
Unrestricted funds			33,751		49,643
			<u>75,401</u>		<u>110,919</u>

The notes on pages 8 to 14 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

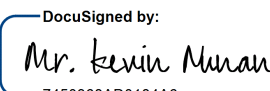
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

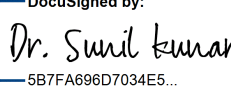
The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2023 and were signed on its behalf by:

DocuSigned by:

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Mr. Kevin Nunan
 Trustee

DocuSigned by:

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Mr. Sunil Kumar
 Trustee

Company registration number 03990786

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity's financial statements show net deficit of £35,518 (2022 – net surplus of £21,492) for the year and free reserves of £33,751 (2022 - £49,643) as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the charity for the next 12 to 18 months and on this basis the charity is a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is included in the consolidated SOFA when the charity is legally entitled to it, receipt is probable and the amount can be measured with sufficient reliability.

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of staff time and use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Taxation

The charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Creditors and Provisions

Creditors and provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Foreign currency transactions

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Statement of Financial Activities.

1.12 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Total 2023 £	Total 2022 £
Roughley Trust	22,000	22,000	22,500
HMRC Job Retention Scheme grant	-	-	19,249
Other grants and donations (less than £2,500)	5,015	5,015	7,035
	<u>27,015</u>	<u>27,015</u>	<u>48,784</u>
For the year ended 31 March 2022	<u>48,784</u>		<u>48,784</u>

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Education and Livelihoods	Health and Environment	Food Security	Total 2023	Total 2022
	£	£	£	£	£
LAdT (Genève)	5,889	3,000	6,515	15,404	67,773
Allan and Nesta Fergusson Trust	5,000	-	-	5,000	-
Souter Charitable Trust	-	2,500	2,500	5,000	5,000
State of Guernsey	-	22,961	11,735	34,696	9,185
Other donations (less than £2,500)	-	1,400	-	1,400	1,800
Bryan Guinness Charitable Trust	-	-	-	-	5,000
Open Gate Trust	-	-	-	-	5,000
	<u>10,889</u>	<u>29,861</u>	<u>20,750</u>	<u>61,500</u>	<u>93,758</u>
Analysis by fund					
Restricted funds	<u>10,889</u>	<u>29,861</u>	<u>20,750</u>	<u>61,500</u>	<u>93,758</u>
	<u>10,889</u>	<u>29,861</u>	<u>20,750</u>	<u>61,500</u>	<u>93,758</u>
For the year ended 31 March 2022					
Restricted funds	<u>19,507</u>	<u>45,051</u>	<u>29,200</u>		<u>93,758</u>
	<u>19,507</u>	<u>45,051</u>	<u>29,200</u>		<u>93,758</u>

5 Raising funds

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Fundraising costs	2,144	2,144	2,608
Support costs	544	544	14
	<u>2,688</u>	<u>2,688</u>	<u>2,622</u>
For the year ended 31 March 2022			
Fundraising and publicity	<u>2,622</u>		<u>2,622</u>
	<u>2,622</u>		<u>2,622</u>

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Education and Livelihoods	Health and Environment	Food Security	Total 2023	Total 2022
	£	£	£	£	£
Project costs	6,336	11,970	13,618	31,924	34,552
Project implementation costs	21,359	22,719	19,330	63,408	57,798
Travel and motor expenses	748	1,181	1,157	3,086	1,102
Premises costs	1,678	2,665	2,140	6,483	7,833
	<u>30,121</u>	<u>38,535</u>	<u>36,245</u>	<u>104,901</u>	<u>101,285</u>
Share of support costs (see note 7)	1,156	6,351	3,660	11,167	12,106
Share of governance costs (see note 7)	1,759	1,759	1,759	5,277	5,037
	<u>33,036</u>	<u>46,645</u>	<u>41,664</u>	<u>121,345</u>	<u>118,428</u>
Analysis by fund					
Unrestricted funds	11,726	8,677	19,816	40,219	35,889
Restricted funds	21,310	37,968	21,848	81,126	82,539
	<u>33,036</u>	<u>46,645</u>	<u>41,664</u>	<u>121,345</u>	<u>118,428</u>
For the year ended 31 March 2022					
Unrestricted funds	4,835	12,682	18,372		35,889
Restricted funds	22,104	35,331	25,104		82,539
	<u>26,939</u>	<u>48,013</u>	<u>43,476</u>		<u>118,428</u>

7 Support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
General office and finance staff	7,683	2,144	9,827	9,055
Communication and IT costs	1,967	-	1,967	944
Legal and professional costs	1,389	13	1,402	3,866
Bank charges & exchange differences	672	-	672	412
Independent examiner's fees	-	3,120	3,120	2,880
	<u>11,711</u>	<u>5,277</u>	<u>16,988</u>	<u>17,157</u>
Analysed between				
Fundraising	544	-	544	14
Charitable activities	11,167	5,277	16,444	17,143
	<u>11,711</u>	<u>5,277</u>	<u>16,988</u>	<u>17,157</u>

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Independent examiner's fees	3,120	2,880
		<u> </u>	<u> </u>

9 Employees

The average monthly head count was 16 staff (2022- 16 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2023	2022
	Number	Number
Charitable work	13.00	13.00
Support staff	2.50	2.50
	<u> </u>	<u> </u>
Total	15.50	15.50
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Salaries - UK	49,835	46,981
Salaries - Non UK	25,574	22,443
Social security costs	-	37
	<u> </u>	<u> </u>
	75,379	69,461
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the joint Chief Executives. The total employee benefits of the key management personnel of the charity were £49,805 (2022 - £46,981).

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	2,721	566
	<u> </u>	<u> </u>
	2,721	566
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	8,687
Accruals	3,696	2,880
	<u> </u>	<u> </u>
	3,696	11,567
	<u> </u>	<u> </u>

APPROPRIATE TECHNOLOGY ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
				Incoming resources £	Resources expended £	
Education and Livelihood Projects	12,960	(14,311)	18,156	10,889	(22,025)	7,020
Health and Environment Projects	18,209	(36,805)	26,455	29,861	(36,538)	19,778
Food Security Projects	18,888	(31,423)	16,665	20,750	(22,563)	14,852
	<u>50,057</u>	<u>(82,539)</u>	<u>61,276</u>	<u>61,500</u>	<u>(81,126)</u>	<u>41,650</u>

Description, nature and purpose of restricted funds:

Food Security – development of agricultural units using passive solar technology. Improved health and development for livestock and agricultural development. Training in agricultural cultivation and sustainable agriculture for rural populations promoting self-reliance using environmental appropriate technologies for farming, water supplies, beekeeping and livestock development accompanied by training in these areas

Education and Livelihoods – Vocational and Skills training, literacy development, provision of education facilities including libraries. Training and Capacity Building of beneficiaries and development of opportunities for improved livelihoods.

Health and Environment – Provision of running water supplies and sanitation units for improved health. Health and Hygiene training. Biogas units and improved cook stoves for improved health, reduced environmental impact and development of more sustainable energy for cooking and heating. Training in renewable energy, health and the environment.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	33,751	41,650	75,401	49,643	61,276	110,919
	<u>33,751</u>	<u>41,650</u>	<u>75,401</u>	<u>49,643</u>	<u>61,276</u>	<u>110,919</u>