



**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2025**

COMPANY REGISTRATION NUMBER 03857829

Charity Number 1082622

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CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	03857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	David Boyd – Trustee Marita Brown – Chair and Trustee Kate Coss – Trustee Gemma Glanville – Trustee Joanne Kerr – Trustee Anna Mandlik – Trustee Dominic McGuire – Treasurer and Trustee (appointed 21 August 2024) Holly Page – Secretary and Trustee (appointed 21 August 2024) Fiona Slater – Trustee
Company Secretary	Holly Page
Independent Examiner	Charles Ssempijja FCA, NfP Accountants Ltd 3rd Floor, 86 – 90 Paul Street London EC2A 4NE

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

THE YEAR IN REVIEW: Chair's Foreword

I was delighted to have been appointed as Chair in December 2023 in order to build on the success of Creekside and help take the organisation forward over the coming years. Since then, we have grown the Board to include five new Trustees who together bring a diverse set of skills and experience to Creekside.

At Creekside, we believe nature isn't somewhere else - it's right here, full of wonder, in the city. For a quarter of a century, Creekside has been a guardian of one of London's most surprising and precious natural spaces: the tidal Deptford Creek, a tributary of the River Thames. This is a rich, ever-changing habitat teeming with life, just metres from busy streets and new developments - and Creekside has rare, direct access to this living creek, allowing people to walk into the water and experience urban nature up close. Every year, we lead thousands of people - schoolchildren, families, volunteers, and visitors down into the creek to experience nature in a way that's unforgettable.

But Creekside is more than a wildlife charity. We are educators, protectors, and community connectors. Our purpose is simple and powerful:

To inspire people to connect with the wonder of urban wildlife.

Our vision - developed over the past year - is bold:

To be recognised as a leading urban wildlife charity, protecting a unique river habitat in Southeast London, to be enjoyed by generations to come.

And everything we do is rooted in the following three core pillars:

- Conservation of a rare and vital urban ecosystem
- Education that inspires connection, confidence, and curiosity
- Community partnership and engagement that puts local people at the heart of protecting what's outside their window

Our key achievements during 2024/25 are summarised in the corresponding sections of the report below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 03857829. It is governed by its Memorandum and Articles of Association. The Articles of Association were updated on 22 April 2024. The Trust became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted pursuant to the provisions of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Following a recruitment process, potential new Trustees attend and observe a first Board meeting. They also receive the Trustee Induction Pack, including information about the charity, the Trustee induction process and training resources. New Trustees are offered the option of a Trustee 'buddy' who can offer more informal support and advice, and they have regular contact with the Chair and CET Manager.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are sufficient to mitigate the charity's exposure to major risks. These processes and procedures are reviewed regularly.

CHARITABLE OBJECTS AND ACTIVITIES

The objects of the charity as set out in the governing document are:

- a) To promote the conservation and protection of the physical and natural environment in the Deptford Creek and the River Thames area
- b) To advance public education in environmental matters
- c) In the interests of social welfare to provide facilities for the use of Deptford Creek the River Thames and the local environment for recreation and leisure time occupation which do not damage or pollute the environment for the benefit of people living working or resorting in the area without distinction on the grounds of age gender ethnic origin mental or physical health or religious political or other opinion.

To deliver the charitable objects, the majority of the charity work is captured by the following five activity statements:

1. Deliver and enable informed nature conservation management for resilient local habitats
2. Provide and enable lifelong learning for all through adventurous, hands-on activities
3. Collaborate and connect with partners and communities to grow the reach of our work
4. Ensure the sustainability of Creekside through diverse income streams and exciting projects
5. Engage volunteers to join Creekside in achieving all parts of our mission

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on public benefit, when reviewing its aims and objectives and in planning for future activities.

ACHIEVEMENTS AND PERFORMANCE

During the 2024-25 period the daily delivery of Creekside activities was undertaken by a staff of six employees (plus two freelancers), and with the support of Creekside volunteers and Trustees. These make up the 'Creekside Team'.

The Manager of Creekside Education Trust is the one full time post, complemented by two conservationists, two education deliverers, one administration officer, a freelance education deliverer and a freelance accountant. In addition, a team of volunteers support delivery of Conservation, Education, Public Engagement/ Events and Administration.

The period of 2024-25 has been successful in finalising recruitment of a full Board of Trustees, ensuring that all core posts are held and that the charity benefits from a diverse range of individual expertise. The Staff team has been consistent throughout the period. Altogether, the Creekside team have delivered great results across our activities, inspiring thousands of individuals to connect with the wonder of urban wildlife. Key workstreams and highlights of this work are included below.

1. Deliver and enable informed nature conservation management for resilient local habitats

Regular nature conservation habitat management was undertaken at:

- the Creekside Discovery Centre, including terrestrial and inter-tidal habitats
- Sue Godfrey Nature Park, on behalf of the London Borough of Lewisham
- the inter-tidal terraces of Union Wharf, on behalf of Essential Living

2. Provide and enable lifelong learning for all through adventurous, hands-on activities

All of our staff team and volunteers contribute towards delivering activities which offer lifelong learning experiences for participants of all ages and backgrounds. We are delighted to have built on the success of the previous year and we engaged with over 7,900 participants and visitors in the last 12 months. We aim to continue to grow our reach and impact!

Education staff and volunteers delivered 160 sessions for schools, colleges, youth groups and universities, reaching over 4,200 children and 750 adults. Plus, another 17 family and community activities in school holidays, reaching over 350 children and adults.

Conservation staff and volunteers delivered Low Tide Walks (25), citizen science surveys (20), guided walks (9) and corporate workdays (1) which engaged 747 adults and children with active learning and engagement with local urban wildlife.

3. Collaborate and connect with partners and communities to grow the reach of our work

A foundational element to Creekside's work is to engage with members of local communities. In addition to activities with an emphasis on providing learning opportunities, we host open access events to encourage people with diverse interests to visit Creekside.

Our Open Day and core seasonal events (4) welcomed 334 adults and 396 children to

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Creekside and Sue Godfrey Nature Park, for a range of activity inspiring connection with urban wildlife. Additionally, we worked with partners, community groups and local organisations to host (24) other activities, events and projects, reaching 1,087 children and adults.

In this year, we would like to highlight collaborations with Deptford X, whose Weekender Festival was hosted at Creekside, and the Lewisham Refugee and Migrant Network, with whom we partnered to deliver fortnightly Creekside sessions for their service users. Both of these collaborations have enabled Creekside to reach and engage new audiences in important ways, connecting individuals from all walks of life to the locality and beauty of Deptford Creek.

4. Ensure the sustainability of Creekside through diverse income streams and exciting projects

Creekside continued to generate income through our core offer and activities. This included education sessions for schools and universities, low tide walks, low-cost activities for families and youth/ community groups, venue hire and corporate workdays.

Our nature conservation management and ecological consultancy services also generated income, with funding coming from the London Borough of Lewisham and partnerships with companies delivering developments in and around Deptford Creek.

Additional income was sourced through the development and delivery of externally funded projects. During this period, Creekside successfully secured funds to deliver:

Funder	Amount (in 24-25)	Project
Greater London Authority	£27,075	Rewild London - Deptford Creek SINC Link
Deptford Challenge Trust	£19,525	Creekside - Connecting & Educating Communities
Port of London Authority	£1,059	Creekside Connects
LB of Lewisham	£17,665	Deptford Creek Ecology Report
LB of Lewisham	£4,000	Sue Godfrey Nature Park Footpath and Accessibility Improvements

Our thanks go to our funders above, who are enabling Creekside to deliver diverse and exciting activities and projects to connect people with the wonder of urban wildlife.

Lastly, our sincere gratitude also goes out to the many people who voluntarily donated funds to our charity, including regular donations, one-off contributions as part of activities and larger contributions for specific work. These donations make a practical and real difference to the work we are able to do in Deptford.

5. Engage volunteers to join Creekside in achieving all parts of our mission

Volunteer support for all our work is crucial and we are grateful for the ongoing support of long-standing as well as new volunteers that are part of the Creekside Team. We have 35 active volunteers that regularly get involved, from learning sessions and open days to regular conservation volunteering and low tide walks. In addition, we hosted volunteers to support administration responsibilities and 10 work experience students, including senior school students and two Greenwich University students who are training to be teachers. We have also supported 3 young people as part of their Duke of Edinburgh Awards.

All combined, there were over 590 individual volunteer sessions and Creekside benefited from more than 1,750 volunteer hours. Our volunteers are a key part of the Creekside Team, and on behalf of the staff and trustees, we'd like to say a big thank you for everything they do to help us inspire people to connect with the wonder of urban wildlife.

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FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £189,145 (2024: £136,379) and expenditure for the year was £215,947 (2024: £169,623). Depreciation of the Creekside Discovery Centre building accounts for £21,850 (2024: £21,850) of the expenditure. Net expenditure for the year was £26,802 (2024: £33,244).

RESERVES POLICY

Total reserves at the year-end were £220,163 (2024: £246,965) of which £nil (2024: £8,075) were restricted and £220,163 (2024: £238,890) were unrestricted. Of the unrestricted funds, £90,496 (2024: £112,346) is designated to cover the net book value of the building. General reserves were £129,667 (2024: £126,544).

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £129,338 (2024: £124,964). Free reserves are the part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Free reserves therefore exclude tangible fixed assets of £330 (2024: £1,580). Core running costs for six months were £78,007 (2024: £61,529).

The trustees consider the level of reserves appropriate.

PRINCIPAL FUNDING

The Trustees would like to express their sincere gratitude to those organisations and individuals who continued to support the Trust during 2024-2025. In particular National Grid Gas PLC, the owners of the land we lease who are providing ongoing financial support, as well as key regular funders including Deptford Challenge Trust and the London Borough of Lewisham, through whose support we are able to deliver important projects for the people and wildlife of Deptford and Lewisham.

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners. The charity receives financial support through the local authority as a by-product of the commercial development in the locality. This support is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and two years ago signed a lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity in the year (2024: £nil).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Manager is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or

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contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved and signed by order of the Trustees on 2 October 2025.

Holly Page

Marita Brown

.....
Secretary and Trustee

.....
Chair and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 11 to 25.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 (the "**Regulations**"), only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the Regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86 – 90 Paul Street

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YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
For the Year Ended 31 March 2025

				2025			2024
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies		3,585	-	3,585	13,025	-	13,025
Charitable activities	2						
Education and Community engagement		87,136	-	87,136	69,016	9,108	78,124
Ecology and Conservation		-	89,820	89,820	-	38,605	38,605
Other trading activities	3	6,523	-	6,523	4,760	-	4,760
Investments		2,081	-	2,081	1,865	-	1,865
Total income		<u>99,325</u>	<u>89,820</u>	<u>189,145</u>	<u>88,666</u>	<u>47,713</u>	<u>136,379</u>
Expenditure on:	4						
Raising funds		-	-	-	4,800	-	4,800
Charitable activities		126,127	89,820	215,947	84,538	80,285	164,823
Total expenditure		<u>126,127</u>	<u>89,820</u>	<u>215,947</u>	<u>89,338</u>	<u>80,285</u>	<u>169,623</u>
Net (loss)/income for the year		(26,802)	-	(26,802)	(672)	(32,572)	(33,244)
Transfers between funds		8,075	(8,075)	-	-	-	-
		(18,727)	(8,075)	(26,802)	(672)	(32,572)	(33,244)
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward		238,890	8,075	246,965	239,562	40,647	280,209
Total funds carried forward		<u>220,163</u>	<u>-</u>	<u>220,163</u>	<u>238,890</u>	<u>8,075</u>	<u>246,965</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

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CREEKSIDE EDUCATION TRUST LTD

BALANCE SHEET

Company no.3857829

AS AT 31 March 2025

		2025	2024
	£	£	£
Fixed Assets:			
Tangible Assets	9	90,826	113,926
Current Assets:			
Debtors	10	34,182	28,520
Cash at bank and in hand	17	137,814	128,318
		<u>171,996</u>	<u>156,838</u>
Liabilities:			
Creditors: amounts falling due within one year	11	<u>42,659</u>	<u>23,799</u>
Net current assets		<u>129,337</u>	<u>133,039</u>
Total assets less current liabilities		<u>220,163</u>	<u>246,965</u>
Total Net Assets		<u>220,163</u>	<u>246,965</u>
The funds of the charity	15		
Restricted income funds		-	8,075
Unrestricted income funds			
Designated Funds		90,496	112,346
General Funds		<u>129,667</u>	<u>126,544</u>
Total unrestricted funds		<u>220,163</u>	<u>238,890</u>
Total Charity funds		<u>220,163</u>	<u>246,965</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. These accounts were approved by the directors on 2 October 2025 and signed on their behalf by:

Dominic McGuire

Marita Brown

.....
Treasurer and Trustee

.....
Chair and Trustee

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CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2025

	Note	2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by operating activities	16	7,801	(26,202)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,081	1,865
(Purchase)/Disposal of fixed assets		<u>(386)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>1,695</u>	<u>1,865</u>
Change in cash and cash equivalents in the year		9,496	(24,337)
Cash and cash equivalents at the beginning of the year		<u>128,318</u>	<u>152,655</u>
Cash and cash equivalents at the end of the year	17	<u>137,814</u>	<u>128,318</u>

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15%, respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

• Equipment	25% on cost
• Building	4% on cost
• Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

2. Income from Charitable Activities

	Year to 31 March 2025		Total
	Unrestricted	Restricted	
	£	£	£
Self Generated Income			
Education	46,070	-	46,070
Community-Children & Families	566	-	566
Community- Public	6,651	-	6,651
Community- Youth Groups	1,643	-	1,643
Community- Other	2,131	-	2,131
Conservation and Ecology	5,075	-	5,075
National Grid - Unrestricted Grant	25,000	-	25,000
Sub-total for Education and Community engagement	87,136	-	87,136
Ecology and conservation advice	-	89,820	89,820
Total Income from charitable activities	87,136	89,820	176,956

	Year to 31 March 2024		Total
	Unrestricted	Restricted	
	£	£	£
Self Generated Income			
Education	40,160	-	40,160
Community-Children & Families	1,155	-	1,155
Community- Public	6,816	-	6,816
Community- Youth Groups	710	-	710
Community- Other	175	-	175
The wild trout trust	-	4,120	4,120
L&Q Placemakers	-	4,988	4,988
National Grid	20,000	-	20,000
Sub-total for Education and Community engagement	69,016	9,108	78,124
Ecology and conservation advice	-	38,605	38,605
Total Income from charitable activities	69,016	47,713	116,729

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3. Income from other trading activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Site and Venue Hire	5,165	-	5,165	4,160
Corporate Volunteering Days	600	-	600	600
Other Income	758	-	758	-
	<u>6,523</u>	<u>-</u>	<u>6,523</u>	<u>4,760</u>

4. Analysis of Expenditure
Year to 31 March 2025

	Charitable activities		
	Unrestricted	Restricted	2025
	Education and Community Engagement	Ecology and Conservation	Total
Staff costs (Note 6)	64,152	71,324	135,476
Freelance cost	6,826	5,732	12,558
Staff recruitment	-	-	-
Publicity and Website	550	135	685
Training	721	-	721
Activities and materials	1,802	6,688	8,490
Depreciation	23,486	-	23,486
Light, heat and water	3,786	925	4,711
Repairs and Maintenance	2,716	-	2,716
Security and fire safety	1,162	284	1,446
Insurance	4,737	1,158	5,895
Bookkeeping and Accountancy	6,277	1,533	7,810
Independent examiner's fee	600	-	600
Bank charges	271	-	271
Trustee meeting expenses	187	-	187
Volunteer expenses	31	-	31
Telephone and Internet	1,283	314	1,597
Cleaning	5,536	1,353	6,889
Staff Welfare and travel	301	-	301
Printing, Postage & Stationery	107	26	133
Subscriptions	607	148	755
IT Software and Consumables	817	200	1,017
Consultancy & Professional Fees	-	-	-
General / Sundry Expenses	172	-	172
Total expenditure 2025	<u>126,127</u>	<u>89,820</u>	<u>215,947</u>

Of the total expenditure, £126,127 was Unrestricted (2024: £89,339) and £89,820 was Restricted (2024: £80,283).

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4. Analysis of Expenditure (Continued)

Year to 31 March 2024

	Cost of raising funds	Charitable activities				2024 Total
		Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	3,120	74,889	23,922	2,080	-	104,011
Freelance cost	-	4,004	-	-	-	4,004
Staff recruitment	-	-	-	-	574	574
Publicity and Website	-	283	-	-	1,106	1,389
Training	-	1,080	-	-	-	1,080
Activities and materials	-	-	4,290	-	-	4,290
Depreciation	-	-	-	-	24,554	24,554
Light, heat and water	-	-	-	-	3,697	3,697
Security and fire safety	-	-	-	-	1,476	1,476
Insurance	-	-	-	-	5,712	5,712
Bookkeeping and Accountancy	-	-	-	-	5,018	5,018
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	285	285
Trustee meeting expenses	-	-	-	381	-	381
Telephone	-	-	-	-	1,400	1,400
Cleaning	-	5,702	-	-	1,057	6,759
Staff Welfare and travel	-	-	-	-	2	2
Printing, Postage & Stationary	-	-	-	-	546	546
Subscription	-	-	-	-	662	662
IT Software and Consumables	-	-	-	-	565	565
Consultancy & Professional Fees	-	-	-	-	2,618	2,618
	3,120	85,958	28,212	3,061	49,272	169,623
Support costs allocation - note 1 i)	1,478	35,476	11,333	985	(49,272)	-
Governance costs allocation - note 1 i)	202	3,237	607	(4,046)	-	-
Total expenditure 2024	4,800	124,671	40,152	-	-	169,623

Of the total expenditure, £89,338 was unrestricted (2023: £80,304) and £80,285 was restricted (2023: £93,691).

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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	Total	Total
	£	£
Salaries and wages	127,680	100,221
Social security costs - Employers National Insurance	5,088	1,926
Employer's contribution to defined contribution pension schemes	2,708	1,864
	<u>135,476</u>	<u>104,011</u>

No employee earned more than £60,000 during the year (2024: £nil).

6. Staff numbers

The average number of employees on full-time equivalent basis was as follows:

	2025	2024
	No.	No.
Charitable Activities	3	3
	<u>3</u>	<u>3</u>

(Head count number of staff was six. One full time and five part time staff members)

7. Related party transactions

During the year, David Boyd, Trustee, made an interest free, short-term loan to the Trust of £4,789. The loan was repaid in full within one month.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity trustees neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustee has reclaimed any expenses from the charity in the year (2024: £nil).

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

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FOR THE YEAR ENDED 31 March 2025

9. Tangible Fixed Assets

	Buildings	Equipment	Website	Total
Cost or valuation	£	£	£	£
At 01 April 2024	546,257	23,470	8,848	578,575
Additions	-	386	-	386
At 31 March 2025	546,257	23,856	8,848	578,961
Depreciation				
At 01 April 2024	433,911	21,890	8,848	464,649
Depreciation for the year	21,850	1,636	-	23,486
At 31 March 2025	455,761	23,526	8,848	488,135
Net book value				
At 31 March 2025	90,496	330	-	90,826
At 31 March 2024	112,346	1,580	-	113,926

All of the above assets are used for charitable purposes.

10. Debtors

	2025	2024
	Total	Total
	£	£
Trade Debtors	34,182	28,520
	34,182	28,520

11. Creditors

	2025	2024
	Total	Total
	£	£
Trade creditors	2,344	2,684
Taxation and social security	-	2,257
Pension Fund	-	508
Accruals	600	600
Income In Advance	18,715	17,750
Deferred Restricted Grant Income	21,000	-
	42,659	23,799

12. Income in Advance and Deferred Grant Income

	2025	2024
	Total	Total
	£	£
Balance at the beginning of the year	17,750	15,290
Amount released to income in the year	(17,750)	(15,290)
Amount deferred in the year - Income in Advance	18,715	17,750
Amount deferred in the year - Restricted Grant Income	21,000	-
Balance at the end of the year	39,715	17,750

Deferred income comprises income from educational school visits to run in 2025-26 & Restricted Grants not spent at the year end date.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

13. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £2,708 (2024: £1,864). The amount outstanding at year end was £nil (2024: £217).

14. Analysis of net assets between funds

	General		2025	Total
	Unrestricted	Designated	Restricted	Funds
	£	£	£	£
Tangible fixed assets	330	90,496	-	90,826
Net current assets	129,337	-	-	129,337
As at 31 March 2025	129,667	90,496	-	220,163

	General		2024	Total
	Unrestricted	Designated	Restricted	Funds
	£	£	£	£
Tangible fixed assets	1,580	112,346	-	113,926
Net current assets	124,964	-	8,075	133,039
As at 31 March 2024	126,544	112,346	8,075	246,965

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NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

15. Movement in Funds

	At 31 March 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2025 £
Restricted funds:					
Deptford Challenge Trust	-	19,525	(19,525)	-	-
Rewild London	-	27,075	(27,075)	-	-
Port of London Authority	-	1,059	(1,059)	-	-
London Borough of Lewisham S106	-	17,665	(17,665)	-	-
London Borough of Lewisham - Digital Access	-	1,000	(1,000)	-	-
London Borough of Lewisham - Sue Godfrey Nature Park - Footpath	-	3,000	(3,000)	-	-
CVB	-	15,596	(15,596)	-	-
Sue Godfrey	-	3,000	(3,000)	-	-
Essential Living	-	1,900	(1,900)	-	-
Slimewatch	3,000	-	-	(3,000)	-
Saxon Wharf	2,075	-	-	(2,075)	-
Paul Prestidge meadow work	3,000	-	-	(3,000)	-
Total Restricted Funds	8,075	89,820	(89,820)	(8,075)	-
Unrestricted Funds:					
Designated funds: Building fund	112,346	-	(21,850)	-	90,496
Total designated funds	112,346	-	(21,850)	-	90,496
General Funds	126,544	99,325	(104,277)	8,075	129,667
Total unrestricted funds	238,890	99,325	(126,127)	8,075	220,163
Total Funds	246,965	189,145	(215,947)	-	220,163

2025 Restricted Income:

Restricted Income Title	Income Description
Deptford Challenge Trust	Grant to deliver the project: Creekside – Connecting & Education Communities – July 24 – June 25
Rewild London	Grant from the Greater London Authority to deliver the project: Deptford Creek SINC Link – April 24 – April 2025
Port of London Authority	Grant to deliver the project: Creekside Connects – Nov 24 – Oct 25
LB Lewisham S106	Grant to deliver the project: Creekside – Deptford Creek Ecology Report – April 24 – March 25
LB Lewisham - Digital Access	Grant to deliver the project: Sue Godfrey Nature Park Digital Accessibility Improvements – April 24 – March 25
LB Lewisham - Sue Godfrey Nature Park - Footpath	Grant to deliver the project: Sue Godfrey Nature Park Footpath Improvements – April 24 – March 25
CVB	Restricted income to deliver ecological services in Deptford Creek, on behalf of Tideway East (CVB) – April 24 – March 25
Sue Godfrey	Restricted income to deliver management of Sue Godfrey Nature Park on behalf of London Borough of Lewisham – April 24 – March 25
Essential Living	Restricted income to deliver habitat management at Union Wharf site in Deptford Creek, on behalf of Essential Living – April 24 – March 25

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15. Movement in Funds (Continued)

	At 31 March 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2024 £
Restricted funds:					
Sue Godfrey	-	20,500	(20,500)	-	-
Action Funder	-	1,270	(1,270)	-	-
Essential Living	-	1,900	(1,900)	-	-
L&Q	-	4,320	(4,320)	-	-
Surge Cooperative	-	500	(500)	-	-
Slimewatch	-	3,000	-	-	3,000
Saxon Wharf	-	2,075	-	-	2,075
Paul Prestidge meadow work	-	3,000	-	-	3,000
Wild Trout Trust	11,547	4,120	(15,667)	-	-
New Cross Gate Trust	2,865	-	(2,865)	-	-
L&Q Placemakers	11,235	4,988	(16,223)	-	-
Tideway Water Cycle	15,000	2,040	(17,040)	-	-
Total Restricted Funds	40,647	47,713	(80,285)	-	8,075
Unrestricted Funds:					
Designated funds: Building fund	134,196	-	(21,850)	-	112,346
Total designated funds	134,196	-	(21,850)	-	112,346
General Funds	105,366	88,666	(67,488)	-	126,544
Total unrestricted funds	239,562	88,666	(89,338)	-	238,890
Total Funds	280,209	136,379	(169,623)	-	246,965

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16. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(26,802)	(33,244)
Depreciation charges	23,486	24,554
Dividends, interest and rent from investments	(2,081)	(1,865)
(Increase) in debtors	(5,662)	(19,600)
Increase in creditors	18,860	3,953
	7,801	(26,202)

17. Analysis of cash and cash equivalents

	At 31		Other	At 31
	March	Cash flows	changes	March
	2024			2025
	£	£	£	£
Cash at bank and in hand	128,318	9,496	-	137,814
Total Cash and Cash equivalents	128,318	9,496	-	137,814

18. Legal status of the charity

Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 03857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. It has no share capital. The liability of each member in the event of winding up is limited to £1.