

CREEKSIDE EDUCATION TRUST LTD.

England & Wales · Charity number 1082622

Details

Other names	THE DEPTFORD DIPPER
Status	Registered
Legal form	Charitable company
Company number	03857829
Registered	2000-09-27
Register	View on the Charity Commission register

Contact

Address	Creekside Education Trust Ltd 14 Creekside Deptford LONDON SE8 4SA
Phone	0208 692 9922
Email	info@creeksidecentre.org.uk
Website	www.creeksidecentre.org.uk

Activities

Objects: (A) TO PROMOTE THE CONSERVATION AND PROTECTION OF THE PHYSICAL AND NATURAL ENVIRONMENT IN THE DEPTFORD CREEK AND RIVER THAMES AREA; (B) TO ADVANCE PUBLIC EDUCATION IN ENVIRONMENTAL MATTERS; (C) IN THE INTERESTS OF SOCIAL WELFARE TO PROVIDE FACILITIES FOR THE USE OF DEPTFORD CREEK, THE RIVER THAMES AND THE LOCAL ENVIRONMENT FOR RECREATION AND LEISURE TIME OCCUPATION WHICH DO NOT DAMAGE OR POLLUTE THE ENVIRONMENT FOR THE BENEFIT OF PEOPLE LIVING, WORKING OR RESORTING IN THE AREA, WITHOUT DISTINCTION ON THE GROUNDS OF AGE, GENDER, ETHNIC ORIGIN, MENTAL OR PHYSICAL HEALTH OR RELIGIOUS, POLITICAL OR OTHER OPINION.

Activities: The charity provides safe public access to Deptford Creek for recreational, educational and training purposes for all ages and backgrounds. We enable local communities to be more involved and aware of their local environment and community space. It runs low tide walks, educational visits, rubbish clean ups, seminars for regeneration and development staff, holiday events and team building events.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** DEPTFORD CREEK, THE RIVER THAMES AND THE LOCAL ENVIRONMENT
- Greenwich
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£189,145	£215,947	-	-
2024-03-31	£136,379	£169,623	-	-
2023-03-31	£161,725	£173,995	-	-
2022-03-31	£178,092	£165,630	-	-
2021-03-31	£174,555	£140,278	-	-

Trustees

Name	Role	Appointed
Marita Saskia Brown	Chair	2023-12-06
Anna Eleanor Mandlik		2024-03-20
David Boyd		2022-03-24
Dominic James McGuire		2024-08-21
Fiona Slater		2022-11-10
Gemma Louise Glanville		2024-03-20
Holly Alexandra Page		2024-08-21
Joanne Tracy Kerr		2024-03-20
Kate Coss		2022-11-01

CREEKSIDE EDUCATION TRUST LTD.

England & Wales - Charity number 1082622

Accounts



**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2025**

COMPANY REGISTRATION NUMBER 03857829

Charity Number 1082622

Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
TRUSTEES' ANNUAL REPORT	4-9
INDEPENDENT EXAMINERS REPORT	10
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Accounts)	11
BALANCE SHEET	12
STATEMENT OF CASHFLOWS	13
NOTES TO THE ACCOUNTS	14-25

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	03857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	David Boyd – Trustee Marita Brown – Chair and Trustee Kate Coss – Trustee Gemma Glanville – Trustee Joanne Kerr – Trustee Anna Mandlik – Trustee Dominic McGuire – Treasurer and Trustee (appointed 21 August 2024) Holly Page – Secretary and Trustee (appointed 21 August 2024) Fiona Slater – Trustee
Company Secretary	Holly Page
Independent Examiner	Charles Ssempijja FCA, NfP Accountants Ltd 3rd Floor, 86 – 90 Paul Street London EC2A 4NE

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

THE YEAR IN REVIEW: Chair's Foreword

I was delighted to have been appointed as Chair in December 2023 in order to build on the success of Creekside and help take the organisation forward over the coming years. Since then, we have grown the Board to include five new Trustees who together bring a diverse set of skills and experience to Creekside.

At Creekside, we believe nature isn't somewhere else - it's right here, full of wonder, in the city. For a quarter of a century, Creekside has been a guardian of one of London's most surprising and precious natural spaces: the tidal Deptford Creek, a tributary of the River Thames. This is a rich, ever-changing habitat teeming with life, just metres from busy streets and new developments - and Creekside has rare, direct access to this living creek, allowing people to walk into the water and experience urban nature up close. Every year, we lead thousands of people - schoolchildren, families, volunteers, and visitors down into the creek to experience nature in a way that's unforgettable.

But Creekside is more than a wildlife charity. We are educators, protectors, and community connectors. Our purpose is simple and powerful:

To inspire people to connect with the wonder of urban wildlife.

Our vision - developed over the past year - is bold:

To be recognised as a leading urban wildlife charity, protecting a unique river habitat in Southeast London, to be enjoyed by generations to come.

And everything we do is rooted in the following three core pillars:

- Conservation of a rare and vital urban ecosystem
- Education that inspires connection, confidence, and curiosity
- Community partnership and engagement that puts local people at the heart of protecting what's outside their window

Our key achievements during 2024/25 are summarised in the corresponding sections of the report below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 03857829. It is governed by its Memorandum and Articles of Association. The Articles of Association were updated on 22 April 2024. The Trust became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted pursuant to the provisions of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Following a recruitment process, potential new Trustees attend and observe a first Board meeting. They also receive the Trustee Induction Pack, including information about the charity, the Trustee induction process and training resources. New Trustees are offered the option of a Trustee 'buddy' who can offer more informal support and advice, and they have regular contact with the Chair and CET Manager.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are sufficient to mitigate the charity's exposure to major risks. These processes and procedures are reviewed regularly.

CHARITABLE OBJECTS AND ACTIVITIES

The objects of the charity as set out in the governing document are:

- a) To promote the conservation and protection of the physical and natural environment in the Deptford Creek and the River Thames area
- b) To advance public education in environmental matters
- c) In the interests of social welfare to provide facilities for the use of Deptford Creek the River Thames and the local environment for recreation and leisure time occupation which do not damage or pollute the environment for the benefit of people living working or resorting in the area without distinction on the grounds of age gender ethnic origin mental or physical health or religious political or other opinion.

To deliver the charitable objects, the majority of the charity work is captured by the following five activity statements:

1. Deliver and enable informed nature conservation management for resilient local habitats
2. Provide and enable lifelong learning for all through adventurous, hands-on activities
3. Collaborate and connect with partners and communities to grow the reach of our work
4. Ensure the sustainability of Creekside through diverse income streams and exciting projects
5. Engage volunteers to join Creekside in achieving all parts of our mission

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on public benefit, when reviewing its aims and objectives and in planning for future activities.

ACHIEVEMENTS AND PERFORMANCE

During the 2024-25 period the daily delivery of Creekside activities was undertaken by a staff of six employees (plus two freelancers), and with the support of Creekside volunteers and Trustees. These make up the 'Creekside Team'.

The Manager of Creekside Education Trust is the one full time post, complemented by two conservationists, two education deliverers, one administration officer, a freelance education deliverer and a freelance accountant. In addition, a team of volunteers support delivery of Conservation, Education, Public Engagement/ Events and Administration.

The period of 2024-25 has been successful in finalising recruitment of a full Board of Trustees, ensuring that all core posts are held and that the charity benefits from a diverse range of individual expertise. The Staff team has been consistent throughout the period. Altogether, the Creekside team have delivered great results across our activities, inspiring thousands of individuals to connect with the wonder of urban wildlife. Key workstreams and highlights of this work are included below.

1. Deliver and enable informed nature conservation management for resilient local habitats

Regular nature conservation habitat management was undertaken at:

- the Creekside Discovery Centre, including terrestrial and inter-tidal habitats
- Sue Godfrey Nature Park, on behalf of the London Borough of Lewisham
- the inter-tidal terraces of Union Wharf, on behalf of Essential Living

2. Provide and enable lifelong learning for all through adventurous, hands-on activities

All of our staff team and volunteers contribute towards delivering activities which offer lifelong learning experiences for participants of all ages and backgrounds. We are delighted to have built on the success of the previous year and we engaged with over 7,900 participants and visitors in the last 12 months. We aim to continue to grow our reach and impact!

Education staff and volunteers delivered 160 sessions for schools, colleges, youth groups and universities, reaching over 4,200 children and 750 adults. Plus, another 17 family and community activities in school holidays, reaching over 350 children and adults.

Conservation staff and volunteers delivered Low Tide Walks (25), citizen science surveys (20), guided walks (9) and corporate workdays (1) which engaged 747 adults and children with active learning and engagement with local urban wildlife.

3. Collaborate and connect with partners and communities to grow the reach of our work

A foundational element to Creekside's work is to engage with members of local communities. In addition to activities with an emphasis on providing learning opportunities, we host open access events to encourage people with diverse interests to visit Creekside.

Our Open Day and core seasonal events (4) welcomed 334 adults and 396 children to

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025



Creekside and Sue Godfrey Nature Park, for a range of activity inspiring connection with urban wildlife. Additionally, we worked with partners, community groups and local organisations to host (24) other activities, events and projects, reaching 1,087 children and adults.

In this year, we would like to highlight collaborations with Deptford X, whose Weekender Festival was hosted at Creekside, and the Lewisham Refugee and Migrant Network, with whom we partnered to deliver fortnightly Creekside sessions for their service users. Both of these collaborations have enabled Creekside to reach and engage new audiences in important ways, connecting individuals from all walks of life to the locality and beauty of Deptford Creek.

4. Ensure the sustainability of Creekside through diverse income streams and exciting projects

Creekside continued to generate income through our core offer and activities. This included education sessions for schools and universities, low tide walks, low-cost activities for families and youth/ community groups, venue hire and corporate workdays.

Our nature conservation management and ecological consultancy services also generated income, with funding coming from the London Borough of Lewisham and partnerships with companies delivering developments in and around Deptford Creek.

Additional income was sourced through the development and delivery of externally funded projects. During this period, Creekside successfully secured funds to deliver:

Funder	Amount (in 24-25)	Project
Greater London Authority	£27,075	Rewild London - Deptford Creek SINC Link
Deptford Challenge Trust	£19,525	Creekside - Connecting & Educating Communities
Port of London Authority	£1,059	Creekside Connects
LB of Lewisham	£17,665	Deptford Creek Ecology Report
LB of Lewisham	£4,000	Sue Godfrey Nature Park Footpath and Accessibility Improvements

Our thanks go to our funders above, who are enabling Creekside to deliver diverse and exciting activities and projects to connect people with the wonder of urban wildlife.

Lastly, our sincere gratitude also goes out to the many people who voluntarily donated funds to our charity, including regular donations, one-off contributions as part of activities and larger contributions for specific work. These donations make a practical and real difference to the work we are able to do in Deptford.

5. Engage volunteers to join Creekside in achieving all parts of our mission

Volunteer support for all our work is crucial and we are grateful for the ongoing support of long-standing as well as new volunteers that are part of the Creekside Team. We have 35 active volunteers that regularly get involved, from learning sessions and open days to regular conservation volunteering and low tide walks. In addition, we hosted volunteers to support administration responsibilities and 10 work experience students, including senior school students and two Greenwich University students who are training to be teachers. We have also supported 3 young people as part of their Duke of Edinburgh Awards.

All combined, there were over 590 individual volunteer sessions and Creekside benefited from more than 1,750 volunteer hours. Our volunteers are a key part of the Creekside Team, and on behalf of the staff and trustees, we'd like to say a big thank you for everything they do to help us inspire people to connect with the wonder of urban wildlife.

FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £189,145 (2024: £136,379) and expenditure for the year was £215,947 (2024: £169,623). Depreciation of the Creekside Discovery Centre building accounts for £21,850 (2024: £21,850) of the expenditure. Net expenditure for the year was £26,802 (2024: £33,244).

RESERVES POLICY

Total reserves at the year-end were £220,163 (2024: £246,965) of which £nil (2024: £8,075) were restricted and £220,163 (2024: £238,890) were unrestricted. Of the unrestricted funds, £90,496 (2024: £112,346) is designated to cover the net book value of the building. General reserves were £129,667 (2024: £126,544).

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £129,338 (2024: £124,964). Free reserves are the part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Free reserves therefore exclude tangible fixed assets of £330 (2024: £1,580). Core running costs for six months were £78,007 (2024: £61,529).

The trustees consider the level of reserves appropriate.

PRINCIPAL FUNDING

The Trustees would like to express their sincere gratitude to those organisations and individuals who continued to support the Trust during 2024-2025. In particular National Grid Gas PLC, the owners of the land we lease who are providing ongoing financial support, as well as key regular funders including Deptford Challenge Trust and the London Borough of Lewisham, through whose support we are able to deliver important projects for the people and wildlife of Deptford and Lewisham.

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners. The charity receives financial support through the local authority as a by-product of the commercial development in the locality. This support is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and two years ago signed a lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity in the year (2024: £nil).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Manager is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025



contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved and signed by order of the Trustees on 2 October 2025.

Holly Page

Marita Brown

.....
Secretary and Trustee

.....
Chair and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2025

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 11 to 25.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 (the "**Regulations**"), only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the Regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86 - 90 Paul Street

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
For the Year Ended 31 March 2025

				2025		2024	
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies		3,585	-	3,585	13,025	-	13,025
Charitable activities	2						
Education and Community engagement		87,136	-	87,136	69,016	9,108	78,124
Ecology and Conservation		-	89,820	89,820	-	38,605	38,605
Other trading activities	3	6,523	-	6,523	4,760	-	4,760
Investments		2,081	-	2,081	1,865	-	1,865
Total income		<u>99,325</u>	<u>89,820</u>	189,145	<u>88,666</u>	<u>47,713</u>	136,379
Expenditure on:							
Raising funds	4	-	-	-	4,800	-	4,800
Charitable activities		126,127	89,820	215,947	84,538	80,285	164,823
Total expenditure		<u>126,127</u>	<u>89,820</u>	215,947	<u>89,338</u>	<u>80,285</u>	169,623
Net (loss)/income for the year		(26,802)	-	(26,802)	(672)	(32,572)	(33,244)
Transfers between funds		8,075	(8,075)	-	-	-	-
		(18,727)	(8,075)	(26,802)	(672)	(32,572)	(33,244)
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward		238,890	8,075	246,965	239,562	40,647	280,209
Total funds carried forward		<u>220,163</u>	<u>-</u>	220,163	<u>238,890</u>	<u>8,075</u>	246,965

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**



**CREEKSIDE EDUCATION TRUST LTD
BALANCE SHEET
Company no.3857829
AS AT 31 March 2025**

		2025	2024
	£	£	£
Fixed Assets:			
Tangible Assets	9	90,826	113,926
Current Assets:			
Debtors	10	34,182	28,520
Cash at bank and in hand	17	137,814	128,318
		<u>171,996</u>	<u>156,838</u>
Liabilities:			
Creditors: amounts falling due within one year	11	42,659	23,799
Net current assets		<u>129,337</u>	<u>133,039</u>
Total assets less current liabilities		<u>220,163</u>	<u>246,965</u>
Total Net Assets		<u>220,163</u>	<u>246,965</u>
The funds of the charity	15		
Restricted income funds		-	8,075
Unrestricted income funds			
Designated Funds		90,496	112,346
General Funds		<u>129,667</u>	<u>126,544</u>
Total unrestricted funds		<u>220,163</u>	<u>238,890</u>
Total Charity funds		<u>220,163</u>	<u>246,965</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. These accounts were approved by the directors on 2 October 2025 and signed on their behalf by:

Dominic McGuire

Marita Brown

.....
Treasurer and Trustee

.....
Chair and Trustee

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2025

	Note	2025	2024
		£	£
Cash flows from operating activities			
Net cash provided by operating activities	16	7,801	(26,202)
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,081	1,865
(Purchase)/Disposal of fixed assets		<u>(386)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>1,695</u>	<u>1,865</u>
Change in cash and cash equivalents in the year		9,496	(24,337)
Cash and cash equivalents at the beginning of the year		<u>128,318</u>	<u>152,655</u>
Cash and cash equivalents at the end of the year	17	<u>137,814</u>	<u>128,318</u>

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15%, respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

2. Income from Charitable Activities

	Year to 31 March 2025		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	46,070	-	46,070
Community-Children & Families	566	-	566
Community- Public	6,651	-	6,651
Community- Youth Groups	1,643	-	1,643
Community- Other	2,131	-	2,131
Conservation and Ecology	5,075	-	5,075
National Grid - Unrestricted Grant	25,000	-	25,000
Sub-total for Education and Community engagement	87,136	-	87,136
Ecology and conservation advice	-	89,820	89,820
Total Income from charitable activities	87,136	89,820	176,956

	Year to 31 March 2024		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	40,160	-	40,160
Community-Children & Families	1,155	-	1,155
Community- Public	6,816	-	6,816
Community- Youth Groups	710	-	710
Community- Other	175	-	175
The wild trout trust	-	4,120	4,120
L&Q Placemakers	-	4,988	4,988
National Grid	20,000	-	20,000
Sub-total for Education and Community engagement	69,016	9,108	78,124
Ecology and conservation advice	-	38,605	38,605
Total Income from charitable activities	69,016	47,713	116,729

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

3. Income from other trading activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Site and Venue Hire	5,165	-	5,165	4,160
Corporate Volunteering Days	600	-	600	600
Other Income	758	-	758	-
	<u>6,523</u>	<u>-</u>	<u>6,523</u>	<u>4,760</u>

4. Analysis of Expenditure
Year to 31 March 2025

	Charitable activities		
	Unrestricted	Restricted	2025
	Education and Community Engagement	Ecology and Conservation	Total
Staff costs (Note 6)	64,152	71,324	135,476
Freelance cost	6,826	5,732	12,558
Staff recruitment	-	-	-
Publicity and Website	550	135	685
Training	721	-	721
Activities and materials	1,802	6,688	8,490
Depreciation	23,486	-	23,486
Light, heat and water	3,786	925	4,711
Repairs and Maintenance	2,716	-	2,716
Security and fire safety	1,162	284	1,446
Insurance	4,737	1,158	5,895
Bookkeeping and Accountancy	6,277	1,533	7,810
Independent examiner's fee	600	-	600
Bank charges	271	-	271
Trustee meeting expenses	187	-	187
Volunteer expenses	31	-	31
Telephone and Internet	1,283	314	1,597
Cleaning	5,536	1,353	6,889
Staff Welfare and travel	301	-	301
Printing, Postage & Stationery	107	26	133
Subscriptions	607	148	755
IT Software and Consumables	817	200	1,017
Consultancy & Professional Fees	-	-	-
General / Sundry Expenses	172	-	172
Total expenditure 2025	<u>126,127</u>	<u>89,820</u>	<u>215,947</u>

Of the total expenditure, £126,127 was Unrestricted (2024: £89,339) and £89,820 was Restricted (2024: £80,283).

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

4. Analysis of Expenditure (Continued)

Year to 31 March 2024

	Cost of raising funds	Charitable activities				Support Costs	2024 Total
		Education and Community Engagement	Ecology and Conservation	Governance Costs			
Staff costs (Note 6)	3,120	74,889	23,922	2,080	-	104,011	
Freelance cost	-	4,004	-	-	-	4,004	
Staff recruitment	-	-	-	-	574	574	
Publicity and Website	-	283	-	-	1,106	1,389	
Training	-	1,080	-	-	-	1,080	
Activities and materials	-	-	4,290	-	-	4,290	
Depreciation	-	-	-	-	24,554	24,554	
Light, heat and water	-	-	-	-	3,697	3,697	
Security and fire safety	-	-	-	-	1,476	1,476	
Insurance	-	-	-	-	5,712	5,712	
Bookkeeping and Accountancy	-	-	-	-	5,018	5,018	
Independent examiner's fee	-	-	-	600	-	600	
Bank charges	-	-	-	-	285	285	
Trustee meeting expenses	-	-	-	381	-	381	
Telephone	-	-	-	-	1,400	1,400	
Cleaning	-	5,702	-	-	1,057	6,759	
Staff Welfare and travel	-	-	-	-	2	2	
Printing, Postage & Stationary	-	-	-	-	546	546	
Subscription	-	-	-	-	662	662	
IT Software and Consumables	-	-	-	-	565	565	
Consultancy & Professional Fees	-	-	-	-	2,618	2,618	
	3,120	85,958	28,212	3,061	49,272	169,623	
Support costs allocation - note 1 i)	1,478	35,476	11,333	985	(49,272)	-	
Governance costs allocation - note 1 i)	202	3,237	607	(4,046)	-	-	
Total expenditure 2024	4,800	124,671	40,152	-	-	169,623	

Of the total expenditure, £89,338 was unrestricted (2023: £80,304) and £80,285 was restricted (2023: £93,691).

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2025	2024
	Total	Total
	£	£
Salaries and wages	127,680	100,221
Social security costs - Employers National Insurance	5,088	1,926
Employer's contribution to defined contribution pension schemes	2,708	1,864
	<u>135,476</u>	<u>104,011</u>

No employee earned more than £60,000 during the year (2024: £nil).

6. Staff numbers

The average number of employees on full-time equivalent basis was as follows:

	2025	2024
	No.	No.
Charitable Activities	3	3
	<u>3</u>	<u>3</u>

(Head count number of staff was six. One full time and five part time staff members)

7. Related party transactions

During the year, David Boyd, Trustee, made an interest free, short-term loan to the Trust of £4,789. The loan was repaid in full within one month.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity trustees neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No trustee has reclaimed any expenses from the charity in the year (2024: £nil).

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

9. Tangible Fixed Assets

	Buildings	Equipment	Website	Total
Cost or valuation	£	£	£	£
At 01 April 2024	546,257	23,470	8,848	578,575
Additions	-	386	-	386
At 31 March 2025	<u>546,257</u>	<u>23,856</u>	<u>8,848</u>	<u>578,961</u>
Depreciation				
At 01 April 2024	433,911	21,890	8,848	464,649
Depreciation for the year	21,850	1,636	-	23,486
At 31 March 2025	<u>455,761</u>	<u>23,526</u>	<u>8,848</u>	<u>488,135</u>
Net book value				
At 31 March 2025	<u>90,496</u>	<u>330</u>	<u>-</u>	<u>90,826</u>
At 31 March 2024	112,346	1,580	-	113,926

All of the above assets are used for charitable purposes.

10. Debtors

	2025	2024
	Total	Total
	£	£
Trade Debtors	34,182	28,520
	<u>34,182</u>	<u>28,520</u>

11. Creditors

	2025	2024
	Total	Total
	£	£
Trade creditors	2,344	2,684
Taxation and social security	-	2,257
Pension Fund	-	508
Accruals	600	600
Income In Advance	18,715	17,750
Deferred Restricted Grant Income	21,000	-
	<u>42,659</u>	<u>23,799</u>

12. Income in Advance and Deferred Grant Income

	2025	2024
	Total	Total
	£	£
Balance at the beginning of the year	17,750	15,290
Amount released to income in the year	(17,750)	(15,290)
Amount deferred in the year - Income in Advance	18,715	17,750
Amount deferred in the year - Restricted Grant Income	21,000	-
Balance at the end of the year	<u>39,715</u>	<u>17,750</u>

Deferred income comprises income from educational school visits to run in 2025-26 & Restricted Grants not spent at the year end date.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

13. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £2,708 (2024: £1,864). The amount outstanding at year end was £nil (2024: £217).

14. Analysis of net assets between funds

	General Unrestricted £	Designated £	2025 Restricted £	Total Funds £
Tangible fixed assets	330	90,496	-	90,826
Net current assets	129,337	-	-	129,337
As at 31 March 2025	129,667	90,496	-	220,163

	General Unrestricted £	Designated £	2024 Restricted £	Total Funds £
Tangible fixed assets	1,580	112,346	-	113,926
Net current assets	124,964	-	8,075	133,039
As at 31 March 2024	126,544	112,346	8,075	246,965

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

15. Movement in Funds

	At 31 March 2024 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2025 £
Restricted funds:					
Deptford Challenge Trust	-	19,525	(19,525)	-	-
Rewild London	-	27,075	(27,075)	-	-
Port of London Authority	-	1,059	(1,059)	-	-
London Borough of Lewisham S106	-	17,665	(17,665)	-	-
London Borough of Lewisham - Digital Access	-	1,000	(1,000)	-	-
London Borough of Lewisham - Sue Godfrey Nature Park - Footpath	-	3,000	(3,000)	-	-
CVB	-	15,596	(15,596)	-	-
Sue Godfrey	-	3,000	(3,000)	-	-
Essential Living	-	1,900	(1,900)	-	-
Slimewatch	3,000	-	-	(3,000)	-
Saxon Wharf	2,075	-	-	(2,075)	-
Paul Prestidge meadow work	3,000	-	-	(3,000)	-
Total Restricted Funds	8,075	89,820	(89,820)	(8,075)	-
Unrestricted Funds:					
Designated funds: Building fund	112,346	-	(21,850)	-	90,496
Total designated funds	112,346	-	(21,850)	-	90,496
General Funds	126,544	99,325	(104,277)	8,075	129,667
Total unrestricted funds	238,890	99,325	(126,127)	8,075	220,163
Total Funds	246,965	189,145	(215,947)	-	220,163

2025 Restricted Income:

Restricted Income Title	Income Description
Deptford Challenge Trust	Grant to deliver the project: Creekside – Connecting & Education Communities – July 24 – June 25
Rewild London	Grant from the Greater London Authority to deliver the project: Deptford Creek SINC Link – April 24 – April 2025
Port of London Authority	Grant to deliver the project: Creekside Connects – Nov 24 – Oct 25
LB Lewisham S106	Grant to deliver the project: Creekside – Deptford Creek Ecology Report – April 24 – March 25
LB Lewisham - Digital Access	Grant to deliver the project: Sue Godfrey Nature Park Digital Accessibility Improvements – April 24 – March 25
LB Lewisham - Sue Godfrey Nature Park - Footpath	Grant to deliver the project: Sue Godfrey Nature Park Footpath Improvements – April 24 – March 25
CVB	Restricted income to deliver ecological services in Deptford Creek, on behalf of Tideway East (CVB) – April 24 – March 25
Sue Godfrey	Restricted income to deliver management of Sue Godfrey Nature Park on behalf of London Borough of Lewisham – April 24 – March 25
Essential Living	Restricted income to deliver habitat management at Union Wharf site in Deptford Creek, on behalf of Essential Living – April 24 – March 25

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

15. Movement in Funds (Continued)

	At 31 March 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2024 £
Restricted funds:					
Sue Godfrey	-	20,500	(20,500)	-	-
Action Funder	-	1,270	(1,270)	-	-
Essential Living	-	1,900	(1,900)	-	-
L&Q	-	4,320	(4,320)	-	-
Surge Cooperative	-	500	(500)	-	-
Slimewatch	-	3,000	-	-	3,000
Saxon Wharf	-	2,075	-	-	2,075
Paul Prestidge meadow work	-	3,000	-	-	3,000
Wild Trout Trust	11,547	4,120	(15,667)	-	-
New Cross Gate Trust	2,865	-	(2,865)	-	-
L&Q Placemakers	11,235	4,988	(16,223)	-	-
Tideway Water Cycle	15,000	2,040	(17,040)	-	-
Total Restricted Funds	40,647	47,713	(80,285)	-	8,075
Unrestricted Funds:					
Designated funds: Building fund	134,196	-	(21,850)	-	112,346
Total designated funds	134,196	-	(21,850)	-	112,346
General Funds	105,366	88,666	(67,488)	-	126,544
Total unrestricted funds	239,562	88,666	(89,338)	-	238,890
Total Funds	280,209	136,379	(169,623)	-	246,965

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025



NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

16. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(26,802)	(33,244)
Depreciation charges	23,486	24,554
Dividends, interest and rent from investments	(2,081)	(1,865)
(Increase) in debtors	(5,662)	(19,600)
Increase in creditors	18,860	3,953
	<u>7,801</u>	<u>(26,202)</u>

17. Analysis of cash and cash equivalents

	At 31 March 2024 £	Cash flows £	Other changes £	At 31 March 2025 £
Cash at bank and in hand	128,318	9,496	-	137,814
Total Cash and Cash equivalents	<u>128,318</u>	<u>9,496</u>	<u>-</u>	<u>137,814</u>

18. Legal status of the charity

Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 03857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. It has no share capital. The liability of each member in the event of winding up is limited to £1.

CREEKSIDE EDUCATION TRUST LTD.

England & Wales - Charity number 1082622

Accounts



**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2024**

COMPANY REGISTRATION NUMBER 03857829

Charity Number 1082622

Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
TRUSTEES' ANNUAL REPORT	4-9
INDEPENDENT EXAMINERS REPORT	10
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Accounts)	11
BALANCE SHEET	12
STATEMENT OF CASHFLOWS	13
NOTES TO THE ACCOUNTS	14-24

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	03857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	David Boyd – Trustee Marita Brown – Chair and Trustee (appointed 6 December 2023) Kate Coss – Trustee Gemma Glanville – Trustee (appointed 20 March 2024) Joanne Kerr – Trustee (appointed 20 March 2024) Anna Mandlik – Trustee (appointed 20 March 2024) Dominic McGuire – Trustee (appointed 21 August 2024) Holly Page – Secretary and Trustee (appointed 21 August 2024) Martin Seely – Trustee (resigned 2 November 2023) Ashok Sinha – Trustee (resigned 9 October 2023) Fiona Slater – Trustee
Company Secretary	Holly Page
Independent Examiner	Charles Ssempijja FCA, NfP Accountants Ltd 3rd Floor, 86 – 90 Paul Street London EC2A 4NE

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

THE YEAR IN REVIEW: Chair's Foreword

I am delighted to have been appointed as Chair in December 2023 in order to build on the success of Creekside and help take the organisation forward over the next three years. During the final five months of the year we have successfully appointed a new full-time Manager of the charity, as well as welcomed three new Trustees, bringing a diverse set of skills and experience to the Board.

As Chair my focus over the first year of my tenure will be to:

- Build a high-performing, effective Board team.
- Work with Board members, staff, and other stakeholders to develop Creekside's vision and strategy.
- Support the CET Manager and staff team to ensure that the services we deliver are aligned with the Charity's purpose, aims and values.

As a precursor to this, we have started reviewing Creekside's mission. Based on input from staff and the Board this has been agreed as:

Inspiring people to connect with the wonder of urban wildlife

We have also updated Creekside's core activity statements, which are summarised below:

1. Deliver and enable informed nature conservation management for resilient local habitats
2. Provide and enable lifelong learning for all through adventurous, hands-on activities
3. Collaborate and connect with partners and communities to grow the reach of our work
4. Ensure the sustainability of Creekside through diverse income streams and exciting projects
5. Engage volunteers to join Creekside in achieving all parts of our mission

Key achievements in each of the above areas during 2023/24 are summarised in the corresponding section of the report below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 03857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted pursuant to the provisions of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Following a recruitment process, potential new Trustees attend and observe a first Board meeting. They also receive the Trustee Induction Pack, including information about the charity, the Trustee induction process and training resources. New Trustees are offered the option of a Trustee 'buddy' who can offer more informal support and advice, and they have regular contact with the Chair and CET Manager.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks as much as possible. These are reviewed regularly.

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in the governing document are:

- a) To promote the conservation and protection of the physical and natural environment in the Deptford Creek and the River Thames area
- b) To advance public education in environmental matters
- c) In the interests of social welfare to provide facilities for the use of Deptford Creek the River Thames and the local environment for recreation and leisure time occupation which do not damage or pollute the environment for the benefit of people living working or resorting in the area without distinction on the grounds of age gender ethnic origin mental or physical health or religious political or other opinion.

To support achieving the objectives of the charity the following five strategic objectives have been adopted:

1. Deliver and enable informed nature conservation management for resilient local habitats
2. Provide and enable lifelong learning for all through adventurous, hands-on activities
3. Collaborate and connect with partners and communities to grow the reach of our work
4. Ensure the sustainability of Creekside through diverse income streams and exciting projects
5. Engage volunteers to join Creekside in achieving all parts of our mission

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The daily delivery of Creekside activities is undertaken by a staff team of six employees (plus one freelancer) and with the support of Creekside volunteers and Trustees, making up the 'Creekside Team'. The Manager of Creekside Education Trust is the one full time post, complemented by two conservationists, two education deliverers, one administration and communication officer and a freelance education deliverer. The voluntary roles include Conservation, Education, Public Engagement/ Events and Administration.

The period of 2023-24 has been successful in solidifying both the Board and Staff team, with the latter benefiting from the recruitment to the Manager role in November. Altogether, the Creekside team have delivered great results across our activities, inspiring thousands of individuals to connect with the wonder of urban wildlife. Key workstreams and highlights of this work are included below.

1. Deliver and enable informed nature conservation management for resilient local habitats

Regular nature conservation habitat management was undertaken at:

- the Creekside Discovery Centre, including terrestrial and inter-tidal habitats
- Sue Godfrey Nature Park, on behalf of the London Borough of Lewisham
- the inter-tidal terraces of Union Wharf, on behalf of Essential Living
- the terrestrial and inter-tidal habitats of Faircharm Dock, on behalf of L&Q

2. Provide and enable lifelong learning for all through adventurous, hands-on activities

All of our staff team and volunteers contribute towards delivering activities which offer learning experiences for participants of all ages and backgrounds. We are delighted that we have this year been able to reach the levels of participant figures that we achieved prior to the Covid-19 Pandemic and are looking forward to continuing to grow our reach and impact.

Education staff and volunteers delivered 165 sessions for schools, colleges, youth groups and universities, reaching over 4,300 children and 700 adults. Plus, another 11 family-friendly activities in school holidays, reaching 200 children and adults.

Conservation staff and volunteers delivered Low Tide Walks (20), citizen science surveys (19), guided walks (10) and corporate workdays (3) which engaged 684 adults and 60 children with active learning and engagement with local urban wildlife.

3. Collaborate and connect with partners and communities to grow the reach of our work

A foundational element to Creekside's work is to engage with members of the local community. In addition to activities with an emphasis on providing learning opportunities, we host open access events to encourage people with diverse interests to visit Creekside.

Our own Open Day/ Site events (14) promoted Creekside to over 350 children and adults, and we also work with partners, community groups and local organisations to host other events and projects. In this year we collaborated with Deptford X as a festival venue, delivered our Urban Jungle project focusing on L&Q residents and hosted nature-based creative workshops using photography, writing and the arts to engage new audiences.

4. Ensure the sustainability of Creekside through diverse income streams and exciting projects

Creekside continues to generate income through our core offer and activities, including education sessions for schools and universities, low tide walks, low-cost activities for families and youth/ community groups, venue hire and corporate workdays. Our nature conservation management and ecological consultancy services also generate income, with funding coming from the London Borough of Lewisham and partnerships with companies delivering developments in and around Deptford Creek. Additional income is sourced through the development and delivery of externally funded projects. At the end of this financial period, Creekside received the positive news of our successful grant application to the Greater London Authority's Rewild London fund, meaning our Deptford Creek SINC Link project will be delivered in 2024-25 year.

Lastly, our sincere gratitude goes to the many people who voluntarily donate funds to our charity, including regular donations, one-off contributions as part of activities and larger contributions for specific work.

5. Engage volunteers to join Creekside in achieving all parts of our mission

Volunteer support for all our work is crucial and we are grateful for the ongoing support of long-standing and new volunteers that are part of the Creekside team. We have 38 active volunteers that regularly get involved, from learning sessions and open days to regular conservation volunteering and low tide walks. In addition, we hosted volunteers to support administration responsibilities and 5 work experience students. We have also supported individuals as part of their Duke of Edinburgh Awards.

All combined, there were over 460 individual volunteer sessions from which Creekside benefited from more than 1,300 volunteer hours.

FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £136,379 (2023: £161,725) and expenditure for the year was £169,623 (2023: £173,995). Depreciation of the Creekside Discovery Centre building accounts for £21,850 of the expenditure. Net expenditure for the year was £33,244 (2023: £12,270).

RESERVES POLICY

Total reserves at the year-end were £246,965 (2023: £280,209) of which £8,075 were restricted and £238,890 were unrestricted. Of the unrestricted funds, £112,346 is designated to cover the net book value of the building. General reserves were £126,544 (2023: £105,366).

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £124,964 (2023: £101,082). Free reserves are the part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Free reserves therefore exclude tangible fixed assets of £1,580 (2023: £4,284). Core running costs for six months were £61,529 (2023: £59,242).

The trustees consider the level of reserves appropriate in view of the planned increase in activity in the year ending 31 March 2025 following the successful introduction of new management.

PRINCIPAL FUNDING

The Trustees would like to express their sincere gratitude to those organisations and individuals who continued to support the Trust during 2023-2024. In particular National Grid Gas PLC, the owners of the land we lease who are providing ongoing financial support.

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners. The charity receives financial support through the local authority as a by-product of the commercial development in the locality. This support is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and two years ago signed a lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity in the year (2023: £nil).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Manager is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**



The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved and signed by order of the Trustees on 8 October 2024.

Holly Page

Marita Brown

.....
Secretary and Trustee

.....
Chair and Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 11 to 24.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 (the "**Regulations**"), only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the Regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
3rd Floor, 86 - 90 Paul Street

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
For the Year Ended 31 March 2024

		2024			2023		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies		13,025	-	13,025	4,486	-	4,486
Charitable activities	2						
Education and Community engagement		69,016	9,108	78,124	64,519	67,666	132,185
Ecology and Conservation		-	38,605	38,605	-	17,771	17,771
Other trading activities	3	4,760	-	4,760	6,835	-	6,835
Investments		1,865	-	1,865	448	-	448
Total income		<u>88,666</u>	<u>47,713</u>	<u>136,379</u>	<u>76,288</u>	<u>85,437</u>	<u>161,725</u>
Expenditure on:							
Raising funds	4	4,800	-	4,800	4,462	-	4,462
Charitable activities		84,538	80,285	164,823	75,842	93,691	169,533
Total expenditure		<u>89,338</u>	<u>80,285</u>	<u>169,623</u>	<u>80,304</u>	<u>93,691</u>	<u>173,995</u>
Net (loss)/income for the year		(672)	(32,572)	(33,244)	(4,016)	(8,254)	(12,270)
Transfers between funds		-	-	-	(693)	693	-
		<u>(672)</u>	<u>(32,572)</u>	<u>(33,244)</u>	<u>(4,709)</u>	<u>(7,561)</u>	<u>(12,270)</u>
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward		<u>239,562</u>	<u>40,647</u>	<u>280,209</u>	<u>244,271</u>	<u>48,208</u>	<u>292,479</u>
Total funds carried forward		<u>238,890</u>	<u>8,075</u>	<u>246,965</u>	<u>239,562</u>	<u>40,647</u>	<u>280,209</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024



CREEKSIDE EDUCATION TRUST LTD
BALANCE SHEET
Company no.3857829
AS AT 31 March 2024

		2024	2023
	£	£	£
Fixed Assets:			
Tangible Assets	9	113,926	138,480
Current Assets:			
Debtors	10	28,520	8,920
Cash at bank and in hand	17	128,318	152,655
		156,838	161,575
Liabilities:			
Creditors: amounts falling due within one year	11	23,799	19,846
Net current assets		133,039	141,729
Total assets less current liabilities		246,965	280,209
Total Net Assets		246,965	280,209
The funds of the charity	15		
Restricted income funds		8,075	40,647
Unrestricted income funds			
Designated Funds		112,346	134,196
General Funds		126,544	105,366
Total unrestricted funds		238,890	239,562
Total Charity funds		246,965	280,209

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. These accounts were approved by the directors on 8 October 2024 and signed on their behalf by:

Holly Page

Marita Brown

.....
 Secretary and Trustee

.....
 Chair and Trustee

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2024

	Note	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	16		(26,202)		16,671
Cash flows from investing activities:					
Dividends, interest and rents from investments		1,865		448	
(Purchase)/Disposal of fixed assets		<u>-</u>		<u>(3,163)</u>	
Net cash (used in)/provided by investing activities			<u>1,865</u>		<u>(2,715)</u>
Change in cash and cash equivalents in the year			(24,337)		13,957
Cash and cash equivalents at the beginning of the year			<u>152,655</u>		<u>138,698</u>
Cash and cash equivalents at the end of the year	17		<u>128,318</u>		<u>152,655</u>

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15%, respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

2. Income from Charitable Activities

	Year to 31 March 2024		
	Unrestricted	Restricted	Total
	£	£	£
Self Generated Income			
Education	40,160	-	40,160
Community-Children & Families	1,155	-	1,155
Community- Public	6,816	-	6,816
Community- Youth Groups	710	-	710
Community- Other	175	-	175
The wild trout trust	-	4,120	4,120
L&Q Placemakers	-	4,988	4,988
National Grid	20,000		20,000
Sub-total for Education and Community engagement	69,016	9,108	78,124
Ecology and conservation advice	-	38,605	38,605
Total Income from charitable activities	69,016	47,713	116,729

	Year to 31 March 2023		
	Unrestricted	Restricted	Total
	£	£	£
Self Generated Income			
Education	33,491	-	33,491
Community-Children & Families	1,829	-	1,829
Community- Public	8,559	-	8,559
Community- Youth Groups	1,640	-	1,640
Community- Other	500	-	500
New Cross Gate Trust	-	3,506	3,506
Thames Tideway	1,000	24,759	25,759
The wild trout trust	-	7,437	7,437
L&Q Placemakers	-	14,964	14,964
Tescos	1,000	-	1,000
GLA Nature Trails	500	-	500
Glasdon Group	1,000	-	1,000
Thames Tideway - Creekside Water Cycle and Wildlife Map	-	15,000	15,000
National Grid	15,000	-	15,000
Chapman Trust	-	2,000	2,000
Sub-total for Education and Community engagement	64,519	67,666	132,185
Ecology and conservation advice	-	17,771	17,771
Total Income from charitable activities	64,519	85,437	149,956

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024



NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

3. Income from other trading activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Site and Venue Hire	4,160	-	4,160	4,435
Corporate Volunteering Days	600	-	600	2,400
	<u>4,760</u>	<u>-</u>	<u>4,760</u>	<u>6,835</u>

4. Analysis of Expenditure

Year to 31 March 2024

	Cost of raising funds	Charitable activities			Governance Costs	Support Costs	2024 Total
		Education and Community Engagement	Ecology and Conservation				
Staff costs (Note 6)	3,120	74,889	23,922	2,080	-	104,011	
Freelance cost	-	4,004	-	-	-	4,004	
Staff recruitment	-	-	-	-	574	574	
Publicity and Website	-	283	-	-	1,106	1,389	
Training	-	1,080	-	-	-	1,080	
Activities and materials	-	-	4,290	-	-	4,290	
Depreciaton	-	-	-	-	24,554	24,554	
Light, heat and water	-	-	-	-	3,697	3,697	
Security and fire safety	-	-	-	-	1,476	1,476	
Insurance	-	-	-	-	5,712	5,712	
Bookkeeping and Accountancy	-	-	-	-	5,018	5,018	
Independent examiner's fee	-	-	-	600	-	600	
Bank charges	-	-	-	-	285	285	
Trustee meeting expenses	-	-	-	381	-	381	
Telephone	-	-	-	-	1,400	1,400	
Cleaning	-	5,702	-	-	1,057	6,759	
Staff Welfare and travel	-	-	-	-	2	2	
Printing, Postage & Stationary	-	-	-	-	546	546	
Subscription	-	-	-	-	662	662	
IT Software and Consumables	-	-	-	-	565	565	
Consultancy & Professional Fees	-	-	-	-	2,618	2,618	
	<u>3,120</u>	<u>85,958</u>	<u>28,212</u>	<u>3,061</u>	<u>49,272</u>	<u>169,623</u>	
Support costs allocation -note 1 i)	1,478	35,476	11,333	985	(49,272)	-	
Governance costs allocation - note 1 i)	202	3,237	607	(4,046)	-	-	
Total expenditure 2023	<u>4,800</u>	<u>124,671</u>	<u>40,152</u>	<u>-</u>	<u>-</u>	<u>169,623</u>	

Of the total expenditure, £89,339 was unrestricted (2023: £80,304) and £80,283 was restricted (2023: £93,691).

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

4. Analysis of Expenditure (Continued)

Year to 31 March 2023

	Cost of raising funds	Charitable activities				2023 Total
		Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,975	71,411	22,811	1,984	-	99,181
Freelance cost	-	3,355	2,250	-	-	5,605
Staff recruitment	-	-	-	-	796	796
Publicity and Website	-	2,105	-	-	673	2,778
Training	-	862	-	-	-	862
Activities and materials	-	-	17,015	-	-	17,015
Depreciaton	-	-	-	-	24,819	24,819
Light, heat and water	-	-	-	-	2,142	2,142
Repairs and maintenance	-	-	-	-	116	116
Security and fire safety	-	-	-	-	1,551	1,551
Insurance	-	-	-	-	5,052	5,052
Accountancy, payroll and pension fees	-	-	-	-	4,620	4,620
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	491	491
Trustee meeting expenses	-	-	-	163	-	163
Telephone	-	-	-	-	1,290	1,290
Cleaning	-	4,921	-	-	1,162	6,083
Covid Mitigation	-	-	-	-	-	-
Sundry	-	-	-	-	88	88
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	7	-	-	14	21
Volunteer expenses	-	-	-	-	42	42
Printing, Postage & Stationary	-	-	-	-	48	48
Subscription	-	-	-	-	150	150
IT Software and Consumables	-	-	-	-	482	482
Consultancy & Professional Fees	-	-	-	-	-	-
	<u>2,975</u>	<u>82,661</u>	<u>42,076</u>	<u>2,747</u>	<u>43,536</u>	<u>173,995</u>
Support costs allocation -note 1 i)	1,306	31,346	10,013	871	(43,536)	-
Governance costs allocation - note 1 i)	181	2,894	543	(3,618)	-	-
Total expenditure 2023	<u>4,462</u>	<u>116,901</u>	<u>52,632</u>	<u>-</u>	<u>-</u>	<u>173,995</u>

Of the total expenditure, £80,304 was unrestricted (2022: £97,574) and £93,691 was restricted (2022: £68,056).

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	Total	Total
	£	£
Salaries and wages	100,221	96,376
Social security costs	1,926	1,163
Employer's contribution to defined contribution pension schemes	1,864	1,642
	<u>104,011</u>	<u>99,181</u>

No employee earned more than £60,000 during the year (2023: nil).

6. Staff numbers

The average number of employees on full-time equivalent basis was as follows:

	2024	2023
	No.	No.
Charitable Activities	3	4
	<u>3</u>	<u>4</u>

(Head count number of staff was six. One full time and five part time staff members)

7. Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

No trustee has reclaimed any expenses from the charity in the year (2023: nil).

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

9. Tangible Fixed Assets

	Buildings	Equipment	Website	Total
	£	£	£	£
Cost or valuation				
At 01 April 2023 and 31 March 2024	<u>546,257</u>	<u>23,470</u>	<u>8,848</u>	<u>578,575</u>
Depreciation				
At 01 April 2023	412,061	19,186	8,848	440,095
Depreciation for the year	<u>21,850</u>	<u>2,704</u>	<u>-</u>	<u>24,554</u>
At 31 March 2024	<u>433,911</u>	<u>21,890</u>	<u>8,848</u>	<u>464,649</u>
Net book value				
At 31 March 2024	<u>112,346</u>	<u>1,580</u>	<u>-</u>	<u>113,926</u>
At 31 March 2023	<u>134,196</u>	<u>4,284</u>	<u>-</u>	<u>138,480</u>

All of the above assets are used for charitable purposes.

10. Debtors

	2024	2023
	Total	Total
	£	£
Trade Debtors	<u>28,520</u>	<u>8,920</u>
	<u>28,520</u>	<u>8,920</u>

11. Creditors

	2024	2023
	Total	Total
	£	£
Trade creditors	2,684	2,086
Taxation and social security	2,257	1,522
Pension Fund	508	348
Accruals	600	600
Deferred income	<u>17,750</u>	<u>15,290</u>
	<u>23,799</u>	<u>19,846</u>

12. Deferred Income

	2024	2023
	Total	Total
	£	£
Balance at the beginning of the year	15,290	10,295
Amount released to income in the year	(15,290)	(10,295)
Amount deferred in the year	<u>17,750</u>	<u>15,290</u>
Balance at the end of the year	<u>17,750</u>	<u>15,290</u>

Deferred income comprises income from educational school visits to run in 2024-25.

13. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,864 (2023: £1,642). The amount outstanding at year end was £217 (2023: £149).

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

14. Analysis of net assets between funds

	General Unrestricted £	Designated £	2024 Restricted £	Total Funds £
Tangible fixed assets	1,580	112,346	-	113,926
Net current assets	124,964	-	8,075	133,039
As at 31 March 2024	126,544	112,346	8,075	246,965

	General Unrestricted £	Designated £	2023 Restricted £	Total Funds £
Tangible fixed assets	4,478	112,346	-	116,824
Net current assets	101,082	-	40,647	141,729
As at 31 March 2023	105,560	112,346	40,647	258,553

15. Movement in Funds

	At 31 March 2023 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2024 £
Restricted funds:					
Sue Godfrey	-	20,500	(20,500)	-	-
Action Funder	-	1,270	(1,270)	-	-
Essential Living	-	1,900	(1,900)	-	-
L&Q	-	4,320	(4,320)	-	-
Surge Cooperative	-	500	(500)	-	-
Slimewatch	-	3,000	-	-	3,000
Saxon Wharf	-	2,075	-	-	2,075
Paul Prestidge meadow work	-	3,000	-	-	3,000
Wild Trout Trust	11,547	4,120	(15,667)	-	-
New Cross Gate Trust	2,865	-	(2,865)	-	-
L&Q Placemakers	11,235	4,988	(16,223)	-	-
Tideway Water Cycle	15,000	2,040	(17,040)	-	-
Total Restricted Funds	40,647	47,713	(80,285)	-	8,075
Unrestricted Funds:					
Designated funds: Building fund	134,196	-	(21,850)	-	112,346
Total designated funds	134,196	-	(21,850)	-	112,346
General Funds	105,366	88,666	(67,488)	-	126,544
Total unrestricted funds	239,562	88,666	(89,338)	-	238,890
Total Funds	280,209	136,379	(169,623)	-	246,965

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

15. Movement in Funds (Continued)

	At 31 March 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2023 £
Restricted funds:					
Sue Godfrey	507	12,556	(13,373)	310	-
Essential Living	842	2,800	(3,642)	-	-
Bazalgette Tunnel Ltd and Thames Tideway	27,920	24,759	(52,679)	-	-
L&Q	2,896	2,415	(5,311)	-	-
Chapman Charitable Trust	208	-	(208)	-	-
John Coates Charitable Trust	1,835	2,000	(4,218)	383	-
Mike Paice Bequest	5,000	-	(5,000)	-	-
Creative Change	1,000	-	(1,000)	-	-
Wild Trout Trust	8,000	7,437	(3,890)	-	11,547
New Cross Gate Trust	-	3,506	(641)	-	2,865
L&Q Placemakers	-	14,964	(3,729)	-	11,235
Tideway Water Cycle	-	15,000	-	-	15,000
Total Restricted Funds	48,208	85,437	(93,691)	693	40,647
Unrestricted Funds:					
Designated funds: Building fund	156,046	-	(21,850)	-	134,196
Total designated funds	156,046	-	(21,850)	-	134,196
General Funds	88,225	76,288	(58,454)	(693)	105,366
Total unrestricted funds	244,271	76,288	(80,304)	(693)	239,562
Total Funds	292,479	161,725	(173,995)	-	280,209

Sue Godfrey. A Lewisham Council grant funds the upkeep of the Sue Godfrey Nature Reserve.

Action Funder. Funds from the Thames Water x Backyard Nature Microgrants to pilot activities for toddlers.

Essential Living awarded funds to assist in the maintenance of the riverfront on Union Wharf. Bazalgette Tunnel Ltd and Thames Tideway. A two-year project funding a number of activities for young people and adults at the centre.

L&Q. To fund habitat management work at the L&Q Faircharm site.

Surge Cooperative visited the site to survey Flora.

Slimewatch. The project is a Creekside collaboration with filmmaker Susi Arnot who started Slimewatch at Saint Saviours Dock in 2021. It involves the studying and collating of algae and other organisms in Deptford Creek.

Saxon Wharf. The Saxon Wharf Terrace survey is an ecology and conservation project.

Paul Prestidge Meadow work. This part funds the Sue Godfrey Nature Park Meadows and Path Improvements

Wild Trout Trust and Environment Agency. Funding a surveying and habitat improvement project.

New Cross Gate Trust. Helped fund the STEM project.

L&Q Foundation. Grant funds the Place Makers Growth Project.

Tideway. Supported a Water Cycle & Discovery mapping programme.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

**16. Reconciliation of net income/(expenditure) to net cash flow
from operating activities**

	2024	2023
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(33,244)	(12,270)
Depreciation charges	24,554	24,819
Dividends, interest and rent from investments	(1,865)	(448)
(Increase)/decrease in debtors	(19,600)	(2,328)
Increase in creditors	3,953	6,899
	<u>(26,202)</u>	<u>16,671</u>

17. Analysis of cash and cash equivalents

	At 31 March 2023	Cash flows £	Other changes £	At 31 March 2024
Cash at bank and in hand	152,655	(24,337)	-	128,318
Total Cash and Cash equivalents	<u>152,655</u>	<u>(24,337)</u>	<u>-</u>	<u>128,318</u>

18. Legal status of the charity

Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 03857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. It has no share capital. The liability of each member in the event of winding up is limited to £1.

CREEKSIDE EDUCATION TRUST LTD.

England & Wales - Charity number 1082622

Accounts



**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2023**

COMPANY REGISTRATION NUMBER 03857829

Charity Number 1082622

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**



Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
TRUSTEES' ANNUAL REPORT	4-8
INDEPENDENT EXAMINERS REPORT	9
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Accounts)	10
BALANCE SHEET	11
STATEMENT OF CASHFLOWS	12
NOTES TO THE ACCOUNTS	13-24

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	03857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	Jill Goddard – Chair (resigned 11 November 2022) David Boyd – Secretary and Trustee Richard Hall – Trustee (resigned 5 May 2022) Ian Parkinson – Trustee (resigned 11 November 2022) Ashok Sinha – Treasurer (resigned 9 October 2023) Kate Coss – Trustee (appointed 1 November 2022) Fiona Slater – Trustee (appointed 10 November 2022) Martin Seely – Trustee (appointed 10 November 2022, resigned 2 November 2023)
Company Secretary	David Boyd
Independent Examiner	Charles Ssempijja FCA, NfP Accountants Ltd 3rd Floor, 86 – 90 Paul Street London EC2A 4NE

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**



TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

THE YEAR IN REVIEW: Trustee's Foreword

This was a year of consolidation, planning, and transition. Lucy Harrigan, graduated from her previous position as temporary co-ordinator to co-ordinator on a part time basis and worked with the staff team and trustees to ensure financial stability and the ongoing successful delivery of project objectives. Work began on the process of reviewing and building new staff and governance structures to best meet the challenges of the charity going forward. Two of our long serving trustees resigned and we made three new appointments to the board. Two further trustees resigned in the period after 31 March 2023.

Conservation habitat management and consultancy work was delivered on schedule. Public engagement, volunteer time and schools visit numbers continued to improve in this post COVID era and we further developed our events and activities programme over the year.

The trustees would like to record our thanks to the outgoing trustees and to acknowledge the hard work and commitment of our dedicated team of staff and volunteers.

The trustees would also like to express their sincere gratitude to those organisations and individuals that financially supported the charity during 2022-2023.

These include:

Lewisham Council
Bazalgette Tunnel Ltd and Thames Tideway
John Coates Charitable Trust
Wild Trout Trust
New Cross Gate Trust
L&Q via the Placemakers Grant
Tesco plc
The Glasdon Group

The charity also received a bequest from the estate of the late Mike Paice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 03857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted pursuant to the provisions of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New trustees attend and complete an induction programme and are familiarised with how the activities are designed to deliver charity aims and objectives.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks as much as possible.

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in the governing document are:

- a) To promote the conservation and protection of the physical and natural environment in the Deptford Creek and the River Thames area
- b) To advance public education in environmental matters
- c) In the interests of social welfare to provide facilities for the use of Deptford Creek the River Thames and the local environment for recreation and leisure time occupation which do not damage or pollute the environment for the benefit of people living working or resorting in the area without distinction on the grounds of age gender ethnic origin mental or physical health or religious political or other opinion.

To support achieving the objectives of the charity the following six strategic objectives have been adopted:

- 1) Deliver a renovation and improvement plan for the charity's premises and site.
- 2) Protect the charity's reserves and strengthen internal controls.
- 3) Strengthen our community by informing and involving local residents, both new and existing.
- 4) Provide improved activities that raise satisfaction through effective, efficient, and high-quality delivery.
- 5) Develop and increase a motivated, skilled, and committed staff team.
- 6) Grow and develop an enthusiastic, committed, and strong trustee board.

Main activities for achieving the objectives of the charity

- Habitat management of our grounds and intertidal zones, which are some of the most biodiverse areas for their size in London.
- Educating adults on the value of these habitats, Deptford Creek, and the local area
- A formal education programme of adventurous, hands-on learning for schools, colleges, and universities
- Delivering activities for family learning
- Working with volunteers to strengthen these outputs.
- Working with developers to improve land management in the area.
- Managing, maintaining, and staffing the Creekside Discovery Centre.

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning future activities.

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**



ACHIEVEMENTS AND PERFORMANCE

A strategic review of organisational structures and practices was undertaken to better meet our objectives. Trustees, staff, volunteers, and stakeholders took part in consultancy sessions; the results of which informed ongoing work to develop sustainable strategic and operational models that are responsive to the external financial and environmental pressures faced by the charity today.

The day-to-day work of the charity is delivered through the work of our conservation and education teams. Staff and volunteers work together to support and develop links between the two work streams to maximise output.

Nature Conservation – We value Deptford’s wildlife

Our Conservation Team delivered on our objective to promote the conservation and protection of the physical and natural environment in the Deptford Creek and River Thames area. Work was undertaken in nature conservation habitat management and consultancy. Public engagement was delivered through a programme of guided walks, citizen science projects, volunteering opportunities and training.

Habitat Management was undertaken for biodiversity net gain on the following sites:

- Creekside Discovery Centre grounds
- Sue Godfrey Nature Park – Managed on Behalf of Lewisham Council
- Union Wharf – Managed on behalf of Essential Living
- L&Q grounds – Managed on behalf of L&Q

Conservation work was funded through contracts and grants and session fees.

Environmental Education – We value lifelong learning

In line with our objective to advance public education in environmental matters, our Education Team worked to successfully deliver across our education programmes:

- Term time sessions for formal education establishments.
 - A highlight this year was the successful delivery of new sessions with 5 universities. This meets a key aim to expand our educational reach.
- Lifelong learning. Innovative weekend and evening community learning sessions and school holiday family learning opportunities.
- Education volunteering opportunities, training, and support.

The work of the education team was funded through session fees and grants.

Total 22/23 visitor numbers:

Type	No of Events	Children	18+	Adults	Total
Children & Families	21	192		157	384
Citizen Science	3				14
Corporate Work Day	1				15
Education	116	3141	115	573	3829
Public Low Tide Walks	24	84		257	448
Public Engagement	3		28		54
Training	1				5
Tideway (grant)	5				44
Youth	9	186		31	217
					5010
Volunteer Hours				464	465
					5475

FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £161,725 (2022: £178,092) and expenditure for the year was £173,995 (2022: £165,630). Depreciation of the Creekside Discovery Centre building accounts for £21,850 of the expenditure. Net loss for the year was £12,270 (2022: surplus £12,462).

RESERVES POLICY

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £101,082 (2022: £84,136). Free reserves are the part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Free reserves therefore exclude tangible fixed assets: Core running costs for six months were £59,242 (2022: £57,276). The trustees consider the level of reserves appropriate in view of the planned increase in activity in the year ending 31 March 2024 following the successful introduction of new management.

Total reserves at the year-end were £280,209 (2022: £292,479) of which £40,647 were restricted and £239,562 were unrestricted. Of the unrestricted funds, £134,196 is designated to cover the net book value of the building. General reserves were £105,366 (2022: £88,225).

PRINCIPAL FUNDING

The Trustees would like to express their sincere gratitude to those organisations and individuals who continued to support the Trust during 2022-2023.

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners, financial support through the local authorities as a by-product of commercial development in the locality. This is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and last year signed a lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity in the year (2022: £396 in respect of travel).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Coordinator is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**



TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

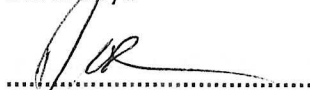
PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

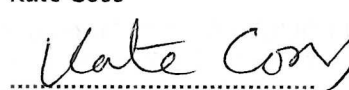
This report was approved and signed by order of the Trustees on 6 December 2023.

David Boyd


.....
Secretary and Trustee

6.12.23

Kate Coss


.....
Trustee

6.12.23

CREEKSIDE EDUCATION TRUST LTD (the "Company")
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 10 to 24.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008 (the "**Regulations**"), only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the Regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
3rd Floor, 86 - 90 Paul Street
London
EC2A 4NE



Date: **08 December 2023**

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
For the Year Ended 31 March 2023

		2023					2022
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies		4,486	-	4,486	5,338	5,000	10,338
Charitable activities	2						
Education and Community engagement		64,519	67,666	132,185	82,643	60,945	143,588
Ecology and Conservation		-	17,771	17,771	-	22,065	22,065
Other trading activities	3	6,835	-	6,835	2,089	-	2,089
Investments		448	-	448	12	-	12
Total income		<u>76,288</u>	<u>85,437</u>	<u>161,725</u>	<u>90,082</u>	<u>88,010</u>	<u>178,092</u>
Expenditure on:							
Raising funds	4	4,462	-	4,462	4,742	-	4,742
Charitable activities		75,842	93,691	169,533	92,832	68,056	160,888
Total expenditure		<u>80,304</u>	<u>93,691</u>	<u>173,995</u>	<u>97,574</u>	<u>68,056</u>	<u>165,630</u>
Net (loss)/income for the year		(4,016)	(8,254)	(12,270)	(7,492)	19,954	12,462
Transfers between funds		(693)	693	-	-	-	-
		(4,709)	(7,561)	(12,270)	(7,492)	19,954	12,462
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward		244,271	48,208	292,479	251,763	28,254	280,017
Total funds carried forward		<u>239,562</u>	<u>40,647</u>	<u>280,209</u>	<u>244,271</u>	<u>48,208</u>	<u>292,479</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

CREEKSIDE EDUCATION TRUST LTD

BALANCE SHEET Company no 03857829 AS AT 31 March 2023

		2023		2022
	£	£	£	£
Fixed Assets:				
Tangible Assets	9	138,480		160,136
Current Assets:				
Debtors	10	8,920	6,592	
Cash at bank and in hand	17	<u>152,655</u>	<u>138,698</u>	
		161,575	145,290	
Liabilities:				
Creditors: amounts falling due within one year	11	<u>19,846</u>	<u>12,947</u>	
Net current assets		<u>141,729</u>		<u>132,343</u>
Total assets less current liabilities		280,209		292,479
Total Net Assets		<u>280,209</u>		<u>292,479</u>
The funds of the charity				
	15			
Restricted income funds		40,647		48,208
Unrestricted income funds				
Designated Funds		134,196	156,046	
General Funds		<u>105,366</u>	<u>88,225</u>	
Total unrestricted funds		239,562		244,271
Total Charity funds		<u>280,209</u>		<u>292,479</u>


For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on 6 December 2023 and signed on their behalf by:



 David Boyd
 Secretary and Trustee
 6.12.23



 Kate Coss
 Trustee
 6.12.23

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2023

	Note	2023	2022
		£	£
Cash flows from operating activities			
Net cash provided by operating activities	16	16,671	36,210
Cash flows from investing activities:			
Dividends, interest and rents from investments		448	12
(Purchase)/Disposal of fixed assets		<u>(3,163)</u>	<u>1,625</u>
Net cash (used in)/provided by investing activities		<u>(2,715)</u>	<u>1,638</u>
Change in cash and cash equivalents in the year		13,957	37,848
Cash and cash equivalents at the beginning of the year		<u>138,698</u>	100,850
Cash and cash equivalents at the end of the year	17	<u>152,655</u>	<u>138,698</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15% respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

2. Income from charitable activities

	Year to 31 March 2023		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	33,491	-	33,491
Community-Children & Families	1,829	-	1,829
Community- Public	8,559	-	8,559
Community- Youth Groups	1,640	-	1,640
Community- Other	500	-	500
New Cross Gate Trust	-	3,506	3,506
Thames Tideway	1,000	24,759	25,759
The Wild Trout Trust		7,437	7,437
L&Q Placemakers	-	14,964	14,964
Tescos	1,000	-	1,000
GLA Nature Trails	500	-	500
Glasdon Group	1,000		1,000
Thames Tideway - Creekside Water Cycle and Wildlife Ma	-	15,000	15,000
National Grid	15,000		15,000
Chapman Trust		2,000	2,000
Sub-total for Education and Community engagement	64,519	67,666	132,185
Ecology and conservation advice	-	17,771	17,771
Total Income from charitable activities	64,519	85,437	149,956

	Year to 31 March 2022		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	30,000	-	30,000
Community-Children & Families	1,476	-	1,476
Community- Public	5,590	-	5,590
Community- Youth Groups	1,160	-	1,160
Community- Other	300	-	300
Deptford Challenge Trust	18,000	-	18,000
Thames Tideway	-	46,945	46,945
Government Job Retention scheme	117	-	117
HDHWILLS Charitable Trust	500	-	500
Garfield Weston	15,000	-	15,000
Marsh Charitable Trust	500	-	500
Waitrose - Give a little Love scheme	1,000	-	1,000
Limbourne Trust	1,000	-	1,000
Sir William Boreman's Foundation	4,000	-	4,000
Culture Team - Creative Change Fund grant.	-	1,000	1,000
Schroder Charity	4,000	-	4,000
John Coates Charitable Trust	-	5,000	5,000
The Wild Trout Trust	-	8,000	8,000
Sub-total for Education and Community engagement	82,643	60,945	143,588
Ecology and conservation advice	-	22,065	22,065
Total Income from charitable activities	82,643	83,010	165,653

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

3. Income from other trading activities

	Unrestricted	Restricted	2023	2022
	£	£	Total	Total
	£	£	£	£
Site and Venue Hire	4,435	-	4,435	1,489
Corporate Volunteering Days	2,400	-	2,400	600
	<u>6,835</u>	<u>-</u>	<u>6,835</u>	<u>2,089</u>

In 2022 all income from other trading activities was unrestricted.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

4. Analysis of expenditure

Year to 31 March 2023	Charitable activities					2023 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,975	71,411	22,811	1,984	-	99,181
Freelance cost	-	3,355	2,250	-	-	5,605
Staff recruitment	-	-	-	-	796	796
Publicity and Website	-	2,105	-	-	673	2,778
Training	-	862	-	-	-	862
Activities and materials	-	-	17,015	-	-	17,015
Depreciaton	-	-	-	-	24,819	24,819
Light, heat and water	-	-	-	-	2,142	2,142
Repairs and maintenance	-	-	-	-	116	116
Security and fire safety	-	-	-	-	1,551	1,551
Insurance	-	-	-	-	5,052	5,052
Accountancy, payroll and pension fees	-	-	-	-	4,620	4,620
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	491	491
Trustee meeting expenses	-	-	-	163	-	163
Telephone	-	-	-	-	1,290	1,290
Cleaning	-	4,921	-	-	1,162	6,083
Covid Mitigation	-	-	-	-	-	-
Sundry	-	-	-	-	88	88
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	7	-	-	14	21
Volunteer expenses	-	-	-	-	42	42
Printing, Postage & Stationary	-	-	-	-	48	48
Subscription	-	-	-	-	150	150
IT Software and Consumables	-	-	-	-	482	482
Consultancy & Professional Fees	-	-	-	-	-	-
	<u>2,975</u>	<u>82,661</u>	<u>42,076</u>	<u>2,747</u>	<u>43,536</u>	<u>173,995</u>
Support costs allocation -note 1 i)	1,306	31,346	10,013	871	(43,536)	-
Governance costs allocation - note 1 i)	181	2,894	543	(3,618)	-	-
Total expenditure 2023	<u>4,462</u>	<u>116,901</u>	<u>52,632</u>	<u>-</u>	<u>-</u>	<u>173,995</u>

Of the total expenditure, £80,304 was unrestricted (2022: £97,574) and £93,691 was restricted (2022: £68,056).

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

4. Analysis of expenditure (continued)

Year to 31 March 2022	Charitable activities					2022 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,800	67,205	21,468	1,867	-	93,340
Freelance cost	-	-	-	-	-	-
Staff recruitment	-	-	-	-	155	155
Publicity and Website	-	3,102	-	-	603	3,705
Training	-	1,883	-	-	-	1,883
Activities and materials	-	-	3,934	-	-	3,934
Depreciaton	-	-	-	-	27,047	27,047
Light, heat and water	-	-	-	-	1,733	1,733
Repairs and maintenance	-	-	-	-	3,255	3,255
Security and fire safety	-	-	-	-	2,131	2,131
Insurance	-	-	-	-	4,969	4,969
Accountancy, payroll and pension fees	-	-	-	-	4,788	4,788
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	294	294
Trustee meeting expenses	-	-	-	-	-	-
Telephone	-	-	-	-	1,428	1,428
Cleaning	-	4,107	-	-	930	5,037
Covid Mitigation	-	-	-	-	-	-
Sundry	-	-	-	-	265	265
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	-	-	-	15	15
Volunteer expenses	-	-	-	-	467	467
Printing, Postage & Stationary	-	-	-	-	87	87
Subscription	-	-	-	-	219	219
IT Software and Consumables	-	-	-	-	678	678
Consultancy & Professional Fees	-	-	-	-	9,600	9,600
	<u>2,800</u>	<u>76,297</u>	<u>25,402</u>	<u>2,467</u>	<u>58,664</u>	<u>165,630</u>
Support costs allocation - note 1 i)	1,760	42,238	13,493	1,173	(58,664)	-
Governance costs allocation - note 1 i)	182	2,912	546	(3,640)	-	-
Total expenditure 2022	<u>4,742</u>	<u>121,447</u>	<u>39,440</u>	<u>-</u>	<u>-</u>	<u>165,630</u>

Of the total expenditure, £97,574 was unrestricted (2021: £106,408) and £68,056 was restricted (2021: £33,870).

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	Total	Total
	£	£
Salaries and wages	96,376	90,005
Social security costs	1,163	1,845
Employer's contribution to defined contribution pension schemes	1,642	1,490
	<u>99,181</u>	<u>93,340</u>

No employee earned more than £60,000 during the year (2022: nil).

6. Staff numbers

The average number of employees on full-time equivalent basis (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable Activities	4	3
	<u>4</u>	<u>3</u>

7. Related party transactions

There are no related party transactions to disclose for 2023 (2022: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No trustee has reclaimed any expenses from the charity in the year (2022: £396 in respect of travel).

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

9. Tangible fixed assets

	Buildings	Equipment	Website	Total
	£	£	£	£
Cost or valuation				
At 01 April 2022	546,257	20,307	8,848	575,412
Additions	-	3,163	-	3,163
Disposals	-	-	-	-
At 31 March 2023	<u>546,257</u>	<u>23,470</u>	<u>8,848</u>	<u>578,575</u>
Depreciation				
At 01 April 2022	390,211	16,217	8,848	415,276
Depreciation for the year	21,850	2,969	-	24,819
Depreciation on Disposals	-	-	-	-
At 31 March 2023	<u>412,061</u>	<u>19,186</u>	<u>8,848</u>	<u>440,095</u>
Net book value				
At 31 March 2023	<u>134,196</u>	<u>4,284</u>	-	<u>138,480</u>
At 31 March 2022	<u>156,046</u>	<u>4,090</u>	-	<u>160,136</u>

All of the above assets are used for charitable purposes.

10. Debtors

10. Debtors

	2023	2022
	Total	Total
	£	£
Trade Debtors	8,920	4,310
Prepayments	-	2,166
Other Debtors	-	116
	<u>8,920</u>	<u>6,592</u>

11. Creditors

	2023	2022
	Total	Total
	£	£
Trade creditors	2,086	389
Taxation and social security	1,522	746
Pension Fund	348	318
Other creditors	-	600
Accruals	600	600
Deferred income	<u>15,290</u>	<u>10,295</u>
	<u>19,847</u>	<u>12,947</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

12. Deferred Income

Deferred income comprises income from educational school visits to run in 2023-24

	2023	2022
	Total	Total
	£	£
Balance at the beginning of the year	10,295	7,680
Amount released to income in the year	(10,295)	(7,680)
Amount deferred in the year	15,290	10,295
Balance at the end of the year	<u>15,290</u>	<u>10,295</u>

13. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,642 (2022: £1,490). The amount outstanding at year end was £149 (2022: £139).

14. Analysis of net assets between funds

	General Unrestricted	Designated	2023 Restricted	Total Funds
	£	£	£	£
Tangible fixed assets	4,284	134,196	-	138,480
Net current assets	101,083	-	40,646	141,729
As at 31 March 2023	<u>105,367</u>	<u>134,196</u>	<u>40,646</u>	<u>280,209</u>

	General Unrestricted	Designated	2022 Restricted	Total Funds
	£	£	£	£
Tangible fixed assets	4,090	156,046	-	160,136
Net current assets	84,135	-	48,208	132,344
As at 31 March 2022	<u>88,225</u>	<u>156,046</u>	<u>48,208</u>	<u>292,479</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

15. Movements in funds

	At 31 March 2022 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2023 £
Restricted funds:					
Sue Godfrey	507	12,556	(13,373)	310	-
Essential Living	842	2,800	(3,642)	-	-
Bazalgette Tunnel Ltd and Thames Tideway L&Q	27,920	24,759	(52,679)	-	-
Chapman Charitable Trust	2,896	2,415	(5,311)	-	-
John Coates Charitable Trust	208	-	(208)	-	-
Mike Paice Bequest	1,835	2,000	(4,218)	383	-
Creative Change	5,000	-	(5,000)	-	-
Wild Trout Trust	1,000	-	(1,000)	-	-
New Cross Gate Trust	8,000	7,437	(3,890)	-	11,547
L&Q Placemakers	-	3,506	(642)	-	2,864
Tideway Water Cycle	-	14,964	(3,729)	-	11,235
	-	15,000	-	-	15,000
Total Restricted Funds	<u>48,208</u>	<u>85,437</u>	<u>(93,691)</u>	<u>693</u>	<u>40,646</u>
Unrestricted Funds:					
Designated funds:					
Building fund	156,046	-	(21,850)	-	134,196
Total designated funds	<u>156,046</u>	<u>-</u>	<u>(21,850)</u>	<u>-</u>	<u>134,196</u>
General Funds	<u>88,225</u>	<u>76,288</u>	<u>(58,454)</u>	<u>(693)</u>	<u>105,366</u>
Total unrestricted funds	<u>244,271</u>	<u>76,288</u>	<u>(80,304)</u>	<u>(693)</u>	<u>239,562</u>
Total Funds	<u>292,479</u>	<u>161,725</u>	<u>(173,995)</u>	<u>-</u>	<u>280,209</u>
	At 31 March 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2022 £
Restricted funds:					
Sue Godfrey	-	12,135	(11,628)	-	507
Essential Living	-	7,000	(6,158)	-	842
Bazalgette Tunnel Ltd and Thames Tideway Deptford Challenge Trust	18,349	46,945	(37,374)	-	27,920
L&Q	369	-	(369)	-	-
Chapman Charitable Trust	5,170	2,930	(5,204)	-	2,896
John Coates Charitable Trust	1,000	-	(792)	-	208
Mike Paice Bequest	3,366	5,000	(6,531)	-	1,835
Creative Change	-	5,000	-	-	5,000
Wild Trout Trust	-	1,000	-	-	1,000
	-	8,000	-	-	8,000
Total Restricted Funds	<u>28,254</u>	<u>88,010</u>	<u>(68,056)</u>	<u>-</u>	<u>48,208</u>
Unrestricted Funds:					
Designated funds:					
Building fund	177,896	-	(21,850)	-	156,046
Total designated funds	<u>177,896</u>	<u>-</u>	<u>(21,850)</u>	<u>-</u>	<u>156,046</u>
General Funds	<u>73,867</u>	<u>90,082</u>	<u>(75,724)</u>	<u>-</u>	<u>88,225</u>
Total unrestricted funds	<u>251,763</u>	<u>90,082</u>	<u>(97,574)</u>	<u>-</u>	<u>244,271</u>
Total Funds	<u>280,017</u>	<u>178,092</u>	<u>(165,630)</u>	<u>-</u>	<u>292,479</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

15. Movements in funds (continued)

Purposes of restricted funds

Sue Godfrey. A Lewisham Council grant funds the upkeep of the Sue Godfrey Nature Reserve.
 Essential Living awarded funds to assist in the maintenance of the riverfront on Union Wharf.
 Bazalgette Tunnel Ltd and Thames Tideway. A two-year project funding a number of activities for young people and adults at the centre.
 L&Q. To fund habitat management work at the L&Q Faircharm site.
 Chapman Charitable Trust. Funds to assist educating young people.
 John Coates Charitable Trust. Funds to assist educating young people.
 Mike Paice Bequest. Funds being used for habitat improvements at Sue Godfrey Nature Park.
 Creative Change. The project saw the creation of Creekshow by Rita's Kitchen.
 Wild Trout Trust and Environment Agency. Funding a surveying and habitat improvement project.
 New Cross Gate Trust. Helped fund the STEM project.
 L&Q Foundation. Grant funds the Place Makers Growth Project.
 Tideway. Supported a Water Cycle & Discovery mapping programme.

16. Reconciliation of net (expenditure) to net cash flow from operating activities

	2023	2022
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(12,270)	12,462
Depreciation charges	24,819	27,047
Dividends, interest and rent from investments	(448)	(12)
(Increase)/decrease in debtors	(2,328)	(4,913)
Increase in creditors	6,898	1,626
	<u>16,671</u>	<u>36,210</u>

17. Analysis of cash and cash equivalents

	At 31 March 2022	Cash flows	Other changes	At 31 March 2023
	£	£	£	£
Cash at bank and in hand	138,698	13,957	-	152,655
Total Cash and Cash equivalents	<u>138,698</u>	<u>13,957</u>	<u>-</u>	<u>152,655</u>

18. Legal status of the charity

Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 03857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. It has no share capital. The liability of each member in the event of winding up is limited to £1.

CREEKSIDE EDUCATION TRUST LTD.

England & Wales - Charity number 1082622

Accounts



**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2022**

COMPANY REGISTRATION NUMBER 03857829

Charity Number 1082622

Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
TRUSTEES' ANNUAL REPORT	4-9
INDEPENDENT EXAMINERS REPORT	10
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Accounts)	11
BALANCE SHEET	12
STATEMENT OF CASHFLOWS	13
NOTES TO THE ACCOUNTS	14-25

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	03857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	Jill Goddard – Chair of Trustees David Boyd – (appointed Trustee and Secretary 22 November 2021) Richard Hall – (resigned as Secretary 22 November 2021, resigned as Trustee 5 May 2022) Ian Parkinson – Trustee Ashok Sinha – Treasurer Owen Lysak –Trustee (resigned 18 October 2021) Dorinda Ostermann – Trustee (resigned 16 November 2021) Peter Albin – Trustee (resigned 15 August 2021)
Company Secretary	David Boyd
Independent Examiner	Charles Ssempijja FCA, NFP Accountants Ltd 3rd Floor, 86 – 90 Paul Street London EC2A 4NE

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

THE YEAR IN REVIEW: Trustee's Forward

Following the COVID related redundancy of the Co-ordinator role in January 2021, temporary management of the charity was provided by the Chair of Trustees on a voluntary basis until February 2022 when Lucy Harrigan, a longstanding member staff was appointed to the role of Temporary Co-ordinator.

A combination of factors including personal issues and ill health contributed to a higher than anticipated trustee attrition rate in this year, compounding the challenges of continued Covid18 fallout. The survival of the charity during this testing time was a testament to the dedication and resilience of the trustees and staff and heralded a period of renewal, with plans put in place to strengthen the trustee board and staff team to better meet the demands of the future.

We value our staff commitment and expertise to the charity and our thanks to them is unanimous.

The trustees would also like to express their sincere gratitude to those organisations who financially supported the charity during 2021-2022.

Deptford Challenge Trust
Garfield Weston Foundation
HDH Wills Charitable Trust
John Coates Charitable Trust

London Borough of Lewisham
Tideway
Wild Trout Trust

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 3857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted to conform to the terms of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Potential new trustees attend and complete an induction programme and are familiarised with how the activities are designed to deliver charity aims and objectives. They are termed Trainee Trustees until legally signed up as trustees of the charity and directors of the Company.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks as much as possible.

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in the governing document are:

- a) To promote the conservation and protection of the physical and natural environment in the Deptford Creek and the River Thames area
- b) To advance public education in environmental matters
- c) In the interests of social welfare to provide facilities for the use of Deptford Creek the River Thames and the local environment for recreation and leisure time occupation which do not damage or pollute the environment for the benefit of people living working or resorting in the area without distinction on the grounds of age gender ethnic origin mental or physical health or religious political or other opinion.

To support achieving the objectives of the charity the following six strategic objectives have been adopted:

- 1) Deliver a renovation and improvement plan for the charity's premises and site
- 2) Protect the charity's reserves and strengthen internal controls
- 3) Strengthen our community by informing and involving local residents, both new and existing.
- 4) Provide improved activities that raise satisfaction through effective, efficient, and high-quality delivery.
- 5) Develop and increase a motivated, skilled, and committed staff team
- 6) Grow and develop an enthusiastic, committed, and strong trustee board

Main activities for achieving the objectives of the charity

- Habitat management of our grounds and intertidal zones, which are some of the most biodiverse areas for their size in London
- Educating adults on the value of these habitats, Deptford Creek, and the local area
- A formal education programme of adventurous, hands-on learning for schools, colleges, and universities
- Delivering activities for family learning
- Working with volunteers who strengthen these outputs
- Working with developers to improve land management in the area
- Manage, upkeep and staff Creekside Discovery Centre.

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Nature Conservation – We value Deptford’s wildlife

In line with our objective to promote the conservation and protection of the physical and natural environment in the Deptford Creek and River Thames area, CET continued to deliver our conservation management practice. Our methodology is based on informed conservation principles, local knowledge, and year-round management. This approach allows us to respond to the changing dynamic of plant communities and the species they support and works to build resilience in the face of challenges such as development and climate change.

A key highlight this year was the creation of the Tideway funded citizen science Discover Your Wilderhood Project. Conservation staff ran a series of free guided walks to identify and map local wildlife using a phone based biological recording app. The project met its aim to engage & educate local people in species identification and recording and we are seeking to expand the project in the future.

Conservation staff and volunteers carried out management work to meet our aim of achieving wildflower rich ‘brownfield’ habitats on the following sites:

- CET grounds
- Sue Godfrey Nature Park – Managed on Behalf of Lewisham Council
- Union Wharf – Managed on behalf of Essential Living
- L&Q grounds – managed on behalf of L&Q

Site management highlights included high plant diversity on the CET site and successful translocations of plant and mud from the CET site to the intertidal terraces at Union Wharf, making this one of the most diverse terraces on the creek.

Challenges included the continued effects of Covid19 including the noted negative effect on Thrush and Blackbird numbers from increased dog walking on Sue Godfrey and communication problems at L&Q resulting in herbicide spraying of managed wildflower habitat.

Environmental Education – We value lifelong learning

In line with our objective to advance public education in environmental matters, CET continued to deliver our education programme. We ran sessions for formal education establishments during term time; weekend and evening community learning; school holiday family learning.

A key highlight this year was the returning of school visits after the Covid19 shutdown. The school’s programme provides vital income to the charity but also creates 1000s of learning opportunities for young people and school staff. We are looking to expand our offer to a more diverse audience, including more under 5s, secondary schools and universities. This programme can go from strength to strength in the future.

The staff team and volunteers delivered learning activities to meet our mission to engage with as many individuals, visitors, businesses, schools, and community groups as possible. We delivered the following:

- Creek Know-how courses
- Discover Your Wilderhood Walks
- Family learning activities
- Open day and Tideway project launch event
- Public and private Low Tide Walks
- School and youth group visits
- STEM club for young people
- Wildflower pop-ups and wildlife walks

CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022



- Volunteering opportunities and a corporate volunteering team day

Community learning highlights included the increase of our public Low Tide Walks to twice a month. Not only did this increase public learning, but it also offered more volunteering opportunities and staff development and training.

Challenges included the continued effects of covid19 on group activity with low numbers of attendees at normal peak times of spring and summer.

FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £178,092 (2021: £174,555) and expenditure for the year was £165,630 (2021: £140,278). Depreciation of the Creekside Discovery Centre building accounts for £21,850 of the expenditure. Net income for the year was £12,462 (2021: £34,277).

RESERVES POLICY

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £84,136 (2021: £62,955). Free reserves are the part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Free reserves therefore exclude tangible fixed assets: Core running costs for six months were £57,276 (2021: £50,681). The trustees consider the level of reserves appropriate in view of the budgeted increase in activity in the year ending 31 March 2023. Total reserves at the year-end were £292,479 (2021: £280,017) of which £48,208 were restricted and £244,271 were unrestricted. Of the unrestricted funds, £156,046 is designated to cover the net book value of the building. General reserves were £88,225 (2021: £73,867).

PRINCIPAL FUNDING

As Creekside Education Trust could not exist without these income streams, the Trustees would like to express their sincere gratitude to those organisations who continued to support the Trust during 2021-2022.

Deptford Challenge Trust
Garfield Weston Foundation
HDH Wills Charitable Trust
John Coates Charitable Trust

London Borough of Lewisham
Tideway
Wild Trout Trust

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners, financial support through the local authorities as a by-product of commercial development in the locality. This is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and last year signed a lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity other than in respect of travel £396 (2021: £280).

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Coordinator is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved and signed by order of the Trustees on 10 November 2022.

David Boyd

Dr Ashok Sinha



.....
Secretary

.....
Treasurer

CREEKSIDE EDUCATION TRUST LTD
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 11 to 25.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the existing regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
3rd Floor, 86 - 90 Paul Street
London
EC2A 4NE

Date:29 December 2022

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

		2022					2021
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
Note	£	£	£	£	£	£	
Income from:							
Donations and legacies	5,338	5,000	10,338	1,970	-	1,970	
Charitable activities	2						
Education and Community engagement	82,643	60,945	143,588	112,706	38,841	151,547	
Ecology and Conservation	-	22,065	22,065	-	16,995	16,995	
Other trading activities	3	2,089	2,089	4,020	-	4,020	
Investments	12	-	12	23	-	23	
Total income	<u>90,082</u>	<u>88,010</u>	<u>178,092</u>	<u>118,719</u>	<u>55,836</u>	<u>174,555</u>	
Expenditure on:							
	4						
Raising funds	4,742	-	4,742	4,213	-	4,213	
Charitable activities	92,832	68,056	160,888	102,195	33,870	136,065	
Total expenditure	<u>97,574</u>	<u>68,056</u>	<u>165,630</u>	<u>106,408</u>	<u>33,870</u>	<u>140,278</u>	
Net income for the year	(7,492)	19,954	12,462	12,311	21,966	34,277	
Transfers between funds	-	-	-	(1,288)	1,288	-	
	(7,492)	19,954	12,462	11,023	23,254	34,277	
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward	251,763	28,254	280,017	240,740	5,000	245,740	
Total funds carried forward	<u>244,271</u>	<u>48,208</u>	<u>292,479</u>	<u>251,763</u>	<u>28,254</u>	<u>280,017</u>	

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

CREEKSIDE EDUCATION TRUST LTD

BALANCE SHEET Company no 03857829 AS AT 31 March 2022

		2022	2021
	£	£	£
Fixed Assets:			
Tangible Assets	9	160,136	188,808
Current Assets:			
Debtors	10	6,593	1,680
Cash at bank and in hand		<u>138,698</u>	<u>100,850</u>
		145,291	102,530
Liabilities:			
Creditors: amounts falling due within one year	11	<u>12,947</u>	<u>11,321</u>
Net current assets		<u>132,344</u>	<u>91,209</u>
Total assets less current liabilities		<u>292,479</u>	<u>280,017</u>
Total Net Assets		<u>292,479</u>	<u>280,017</u>
The funds of the charity	15		
Restricted income funds		48,208	28,254
Unrestricted income funds			
Designated Funds		156,046	177,896
General Funds		<u>88,225</u>	<u>73,867</u>
Total unrestricted funds		244,271	251,763
Total Charity funds		<u>292,479</u>	<u>280,017</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors on 10 November 2022 and signed on their behalf by:



David Boyd
Secretary



Ashok Sinha
Treasurer

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2022

	Note	2022	2021
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	16	36,210	91,067
Cash flows from investing activities:			
Dividends, interest and rents from investments		12	23
Disposal/(Purchase) of fixed assets		<u>1,625</u>	<u>(44,876)</u>
Net cash provided by / (used in) investing activities		<u>1,638</u>	<u>(44,853)</u>
Change in cash and cash equivalents in the year		37,848	46,214
Cash and cash equivalents at the beginning of the year		<u>100,850</u>	<u>54,636</u>
Cash and cash equivalents at the end of the year	17	<u>138,698</u>	<u>100,850</u>

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15% respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

2. Income from charitable activities

	Year to 31 March 2022		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	30,000	-	30,000
Community-Children & Families	1,476	-	1,476
Community- Public	5,590	-	5,590
Community- Youth Groups	1,160	-	1,160
Community- Other	300	-	300
Deptford Challenge Trust	18,000	-	18,000
Thames Tideway	-	46,945	46,945
Government Job Retention scheme	117	-	117
HDHWILLS Charitable Trust	500	-	500
Garfield Weston	15,000	-	15,000
Marsh Charitable Trust	500	-	500
Waitrose - Give a little Love scheme	1,000	-	1,000
Limbourne Trust	1,000	-	1,000
Sir William Boreman's Foundation	4,000	-	4,000
Culture Team - Creative Change Fund grant.	-	1,000	1,000
Schroder Charity	4,000	-	4,000
John Coates Charitable Trust	-	5,000	5,000
The wild trout trust	-	8,000	8,000
Sub-total for Education and Community engagement	82,643	60,945	143,588
Ecology and conservation advice	-	22,065	22,065
Total Income from charitable activities	82,643	83,010	165,653

	Year to 31 March 2021		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Community- Public	59	-	59
Community- Other	230	228	458
Thames Water	15,000	-	15,000
Deptford Challenge Trust	10,025	5,552	15,577
Thames Tideway	15,000	33,061	48,061
Clifford Chance LLP	10,000	-	10,000
Government Job Retention scheme	26,385	-	26,385
London Borough of Lewisham	36,007	-	36,007
Sub-total for Education and Community engagement	112,706	38,841	151,547
Ecology and conservation advice	-	16,995	16,995
Total Income from charitable activities	112,706	55,836	168,542

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

3. Income from other trading activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Site and Venue Hire	1,489	-	1,489	4,020
Corporate Volunteering Days	600	-	600	-
	<u>2,089</u>	<u>-</u>	<u>2,089</u>	<u>4,020</u>

In 2021 all income from other trading activities was unrestricted.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

4. Analysis of expenditure

Year to 31 March 2022	Charitable activities					2022 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,800	67,205	21,468	1,867	-	93,340
Freelance cost	-	-	-	-	-	-
Staff recruitment	-	-	-	-	155	155
Publicity and Website	-	3,102	-	-	603	3,705
Training	-	1,883	-	-	-	1,883
Activities and materials	-	-	3,934	-	-	3,934
Depreciaton	-	-	-	-	27,047	27,047
Light, heat and water	-	-	-	-	1,733	1,733
Repairs and maintenance	-	-	-	-	3,255	3,255
Security and fire safety	-	-	-	-	2,131	2,131
Insurance	-	-	-	-	4,969	4,969
Accountancy, payroll and pension fees	-	-	-	-	4,788	4,788
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	294	294
Trustee meeting expenses	-	-	-	-	-	-
Telephone	-	-	-	-	1,428	1,428
Cleaning	-	4,107	-	-	930	5,037
Covid Mitigation	-	-	-	-	-	-
Sundry	-	-	-	-	265	265
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	-	-	-	15	15
Volunteer expenses	-	-	-	-	467	467
Printing, Postage & Stationary	-	-	-	-	87	87
Subscription	-	-	-	-	219	219
IT Software and Consumables	-	-	-	-	678	678
Consultancy & Professional Fees	-	-	-	-	9,600	9,600
	2,800	76,297	25,402	2,467	58,664	165,630
Support costs allocation -note 1 i)	1,760	42,238	13,493	1,173	(58,664)	-
Governance costs allocation - note 1 i)	182	2,912	546	(3,640)	-	-
Total expenditure 2022	4,742	121,447	39,440	-	-	165,630

Of the total expenditure, £97,573 was unrestricted (2021: £106,408) and £68,056 was restricted (2021: £33,870).

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

4. Analysis of expenditure (continued)

Year to 31 March 2021	Charitable activities					2021 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,496	59,892	19,132	1,664	-	83,184
Freelance cost	-	-	-	-	-	-
Staff recruitment	-	-	-	-	485	485
Publicity and Website	-	30	-	-	378	408
Training	-	84	-	-	-	84
Activities and materials	-	-	3,850	-	-	3,850
Depreciaton	-	-	-	-	27,453	27,453
Light, heat and water	-	-	-	-	2,682	2,682
Repairs and maintenance	-	-	-	-	3,544	3,544
Insurance	-	-	-	-	4,066	4,066
Accountancy, payroll and pension fees	-	-	-	-	5,176	5,176
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	-	-
Trustee meeting expenses	-	-	-	120	-	120
Telephone	-	-	-	-	1,221	1,221
Cleaning	-	868	-	-	620	1,488
Covid Mitigation	-	-	-	-	1,110	1,110
Sundry	-	-	-	-	19	19
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	-	-	-	130	130
Volunteer expenses	-	-	-	-	433	433
Printing, Postage & Stationary	-	-	-	-	241	241
Subscription	-	-	-	-	54	54
IT Software and Consumables	-	-	-	-	2,119	2,119
Consultancy & Professional Fees	-	-	-	-	1,811	1,811
	2,496	60,874	22,982	2,384	51,542	140,278
Support costs allocation -note 1 i)	1,546	37,110	11,855	1,031	(51,542)	-
Governance costs allocation - note 1 i)	171	2,733	512	(3,416)	-	-
Total expenditure 2021	4,213	100,717	35,349	-	-	140,278

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	Total	Total
	£	£
Salaries and wages	90,005	78,007
Social security costs	1,845	1,090
Employer's contribution to defined contribution pension schemes	1,490	1,666
Redundancy Pay	-	2,421
	<u>93,340</u>	<u>83,184</u>

No employee earned more than £60,000 during the year (2020: nil).

6. Staff numbers

The average number of employees on full-time equivalent basis (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable Activities	3	3
	<u>3</u>	<u>3</u>

7. Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

One trustee was reimbursed expenses representing the reimbursement of travel costs totalling £396 (2021: £280)

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

9. Tangible fixed assets

	Buildings	Equipment	Website	Total
	£	£	£	£
Cost or valuation				
At 01 April 2021	546,257	22,474	8,848	577,579
Additions	-	-	-	-
Disposals	-	(2,167)	-	(2,167)
At 31 March 2022	<u>546,257</u>	<u>20,307</u>	<u>8,848</u>	<u>575,412</u>
Depreciation				
At 01 April 2021	368,361	14,512	5,898	388,771
Depreciation for the year	21,850	2,247	2,950	27,047
Depreciation on Disposals	-	(542)	-	(542)
At 31 March 2022	<u>390,211</u>	<u>16,217</u>	<u>8,848</u>	<u>415,276</u>
Net book value				
At 31 March 2022	<u>156,046</u>	<u>4,090</u>	<u>-</u>	<u>160,136</u>
At 31 March 2021	<u>177,896</u>	<u>7,962</u>	<u>2,950</u>	<u>188,808</u>

All of the above assets are used for charitable purposes.

10. Debtors

	2022	2021
	Total	Total
	£	£
Trade Debtors	4,310	1,680
Prepayments	2,167	-
Other Debtors	116	-
	<u>6,593</u>	<u>1,680</u>

11. Creditors

	2022	2021
	Total	Total
	£	£
Trade creditors	389	2,437
Taxation and social security	746	395
Other creditors	918	209
Accruals	600	600
Deferred income	10,295	7,680
	<u>12,947</u>	<u>11,321</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

12. Deferred Income

Deferred income comprises income from educational school visits to run in 2022-23

	2022	2021
	Total	Total
	£	£
Balance at the beginning of the year	7,680	7,910
Amount released to income in the year	(7,680)	(230)
Amount deferred in the year	10,295	-
Balance at the end of the year	<u>10,295</u>	<u>7,680</u>

13. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with Auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,490 (2021: £1,666). The amount outstanding at year end was £139 (2021: £90).

14. Analysis of net assets between funds

	General		2022	Total
	Unrestricted	Designated	Restricted	Funds
	£	£	£	£
Tangible fixed assets	4,090	156,046	-	160,136
Net current assets	84,135	-	48,208	132,344
As at 31 March 2022	<u>88,225</u>	<u>156,046</u>	<u>48,208</u>	<u>292,479</u>

	General		2021	Total
	Unrestricted	Designated	Restricted	Funds
	£	£	£	£
Tangible fixed assets	9,287	177,896	1,625	188,808
Net current assets	64,580	-	26,629	91,209
As at 31 March 2021	<u>73,867</u>	<u>177,896</u>	<u>28,254</u>	<u>280,017</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

15. Movements in funds

	At 31 March 2021 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2022 £
Restricted funds:					
Sue Godfrey	-	12,135	(11,629)		506
Essential Living	-	7,000	(6,158)		842
Bazalgette Tunnel Ltd and Thames Tideway	18,349	46,945	(37,374)	-	27,920
Deptford Challenge Trust	369	-	(369)	-	-
L&Q	5,170	2,930	(5,204)	-	2,896
Chapman Charitable Trust	1,000	-	(792)	-	208
John Coates Charitable Trust	3,366	5,000	(6,531)	-	1,835
Mike Paice Bequest	-	5,000	-	-	5,000
Creative Change	-	1,000	-	-	1,000
Wild Trout Trust	-	8,000	-	-	8,000
Total Restricted Funds	28,254	88,010	(68,056)	-	48,208
Unrestricted Funds:					
Designated funds:					
Building fund	177,896	-	(21,850)	-	156,046
Total designated funds	177,896	-	(21,850)	-	156,046
General Funds	73,867	90,082	(75,724)	-	88,225
Total unrestricted funds	251,763	90,082	(97,574)	-	244,271
Total Funds	280,017	178,092	(165,630)	-	292,479
	At 31 March 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2021 £
Restricted funds:					
Sue Godfrey	-	11,315	(11,476)	161	-
Essential Living	-	4,000	(4,945)	945	-
Bazalgette Tunnel Ltd and Thames Tideway	-	33,061	(14,712)	-	18,349
Blackheath	-	228	(410)	182	-
Deptford Challenge Trust	-	1,680	(1,311)	-	369
L&Q	-	5,552	(382)	-	5,170
Chapman Charitable Trust	1,000	-	-	-	1,000
John Coates Charitable Trust	4,000	-	(634)	-	3,366
Total Restricted Funds	5,000	55,836	(33,870)	1,288	28,254
Unrestricted Funds:					
Designated funds:					
Building fund	164,691	35,055	(21,850)	-	177,896
Total designated funds	164,691	35,055	(21,850)	-	177,896
General Funds	76,049	83,664	(84,558)	(1,288)	73,867
Total unrestricted funds	240,740	118,719	(106,408)	(1,288)	251,763
Total Funds	245,740	174,555	(140,278)	-	280,017

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

15. Movements in funds (continued)

Purposes of restricted funds

Sue Godfrey. A Lewisham Council grant funds the upkeep of the Sue Godfrey Nature Reserve. Essential Living awarded funds to assist in the maintenance of the riverfront on Union Wharf. Bazalgette Tunnel Ltd and Thames Tideway is a two-year project funding a number of activities for young people and adults at the centre.

Deptford Challenge Trust, Strategic grant - To create a network of local community partners to increase the reach and sustainability of the centre.

L&Q. To fund habitat management work at the L&Q Faircharm site.

Chapman Charitable Trust. Funds to assist educating young people

John Coates Charitable Trust. Funds to assist educating young people.

Mike Paice Bequest. Funds being used for habitat improvements at Sue Godfrey Nature Park Creative Change project saw the creation of Creekshow by Rita's Kitchen.

Wild Trout Trust and Environment Agency is funding a surveying and habitat improvement project.

16. Reconciliation of net (expenditure) to net cash flow from operating activities

	2022	2021
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	12,462	34,277
Depreciation charges	27,047	27,453
Dividends, interest and rent from investments	(12)	(23)
(Increase)/decrease in debtors	(4,913)	29,059
Increase in creditors	1,626	301
	<u>36,210</u>	<u>91,067</u>

17. Analysis of cash and cash equivalents

	At 31		At 31
	March	Other	March
	2021	Cash flows	2022
	£	£	£
		changes	
		£	
Cash at bank and in hand	100,850	37,848	- 138,698
Total Cash and Cash equivalents	<u>100,850</u>	<u>37,848</u>	<u>- 138,698</u>

18. Legal status of the charity

Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 3857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. It has no share capital. The liability of each member in the event of winding up is limited to £1.

CREEKSIDE EDUCATION TRUST LTD.

England & Wales - Charity number 1082622

Accounts

COMPANY REGISTRATION NUMBER 3857829

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED
31 MARCH 2021**

Charity Number 1082622

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

Contents

REFERENCE AND ADMINISTRATIVE DETAILS	3
TRUSTEES' ANNUAL REPORT	4-12
INDEPENDENT EXAMINERS REPORT	13
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating the Income and Expenditure Accounts)	14
BALANCE SHEET	15
STATEMENT OF CASHFLOWS	16
NOTES TO THE ACCOUNTS	17-27

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

CREEKSIDE EDUCATION TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Creekside Education Trust Limited
Charity number	1082622
Company registration number	3857829
Registered office	Creekside Discovery Centre 14 Creekside Deptford London SE8 4SA
Trustees	Jill Goddard - Chair Richard Hall - Deputy Chair Ian Parkinson - Secretary Ashok Sinha - Treasurer Owen Lysak -Trustee Dorinda Ostermann -Trustee (appointed 13 July 2020) Peter Albin - Trustee (resigned 15 August 2021)
Company Secretary	Jill Goddard
Independent Examiner	Charles Ssempijja ACA, NfP Accountants Ltd 3rd Floor, 86 - 90 Paul Street London EC2A 4NE

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and unaudited accounts of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and Administrative details are shown on page 3 of the accounts.

A UNIQUE EXPERIENCE

Creekside Discovery Centre offers a unique outdoor experience in urban central London. Our aim is to be a voice for nature conservation and the biodiversity of Deptford Creek through a school education programme and community outreach for all ages. Our visitor footfall fell considerably due to the impact of Covid-19 lockdown throughout most of the financial year. Instead of our expected 7,000, we welcomed 179 visitors in the year.

We could not provide educational whole day visits for primary or secondary schools due to their own closure and online learning. Our team of experienced and friendly environmental teachers provide some free family online quizzes and activities via our own website which were well received.

Due to the heavy loss of income, the charity trustees decided to use the Government employment furlough scheme in stages as we assessed the impact of the lockdown duration. Two teaching staff were first to use the scheme in mid-April 2020, then a 3rd member of staff on 1st May and finally our Coordinator role on 1st June 2020 onwards. We value our staff expertise and appreciate the hardship of the furlough scheme only paying 80% salary. Trustees agreed that the charity would use some of our reserve fund and endeavour to maintain salaries at 100% and top up the remaining 20% for all staff as long as was possible.

Our two conservation staff continued to manage our wildlife landscape and where possible, our volunteers worked outside to help them.

During periods of complete lockdown, staff living locally volunteered to walk past the charity site as part of their outdoor exercise, to ensure that all was secure, and we had no incidences.

Trustees worked on in-depth and detailed budget forecasts for 2020-21 and 2021-22, as it became obvious that the impact of the pandemic would be severe on our charity finances. We recognised that without grant assistance, our 6-month reserve fund would not be enough to keep the charity solvent and as a going concern.

We are indebted to four key organisations who came to our aid with emergency grant funding.

These are:

Lewisham Council Govt Covid Support
Thames Water Emergency Covid-19 Support grant
Tideway Emergency Covid-19 Support grant
Clifford Chance Covid-19 Support Donation

The grant support from Deptford Challenge Trust, John Coates and John Chapman Trust all recognised the importance of core funding at this time and supported our requests for

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

changing our delivery outcomes to match the constraints of the pandemic.

We are also grateful to Pulse Films Ltd who hired our centre in March 2021 as a film location and providing additional core income for the charity.

Replacing our reserve fund and funding our recovery still remained a priority and our figures showed, that despite the grant assistance above, we still needed to cut our costs to have a chance to be sustainable in 2021-22.

Unfortunately, this led to the tough decision of making a staff/ or staff posts redundant, and trustees sought external expert HR advice on how to fairly assess which role /roles that could affect. Redundancy Consultation followed and our Coordinator role ceased in January 2021, after being on furlough, with a short break, since 1st June 2020.

The charity still needed management and trustees agreed to accept the Chair's offer to step in and manage the charity full time in a voluntary capacity until a financial recovery could be achieved. This was agreed to be a temporary arrangement and to be reviewed at Trustee meetings monthly. Richard Hall, the deputy chair undertook the chair's duties to ensure separation of governance and day-to-day management.

The charity was successful in grant support from Tideway for a 2-year Tideway legacy project and the agreement for this was signed in October 2020, with grant funding for year 1 being received in November 2020. With a contribution for charity overheads, and new staff activities, this has been, and still is, a great support for our recovery.

The corporate partnership, volunteering and expertise this project brings is also helping us review our business model to aid our future sustainability.

CHAIR'S FOREWORD: Looking Ahead

The year 2020-2021 was a very tough year for the charity, during which we have wondered if we would survive. I am very proud of the way that staff have worked with the charity during a period of great change and of their strength not only in this but in developing the new partnership activities we have forged with Tideway, which we started trialling in late 2020-21, whenever lockdown easing allowed, bringing outdoor learning and enjoyment to new people. This new partnership is already allowing us to engage with a wider demographic than we have done before: more adult visitors, a new science club for 11- 16-year-olds and new training activities to increase skills and understanding about our local tidal and wild environment with the public and landscape management professionals being trained.

We have worked on a new business model during 2020-21 to put the organisation on a sounder financial footing. This includes installing a new IT system to help us work more effectively together. During the 2020-21 financial year, we have planned and completed a major refurbishment and maintenance programme for our Creekside Discovery building in October 2020 to provide for longer life and a COVID 19 safer building for our staff and visitors. We have since then planned and installed all the COVID 19 measures we needed as we re-opened to the public.

These are tough times, and I am pleased to see work developing on how we keep in touch with all our visitors, supporters, and our funders. Trustees approved a temporary communications role and a temporary fundraiser role for 6 months each during 2021-22, to assist our recovery and these have been worthwhile. We are reviewing all our external communications, social media, and database contacts to ensure we are providing the best service we can to everyone.

Growing our governance base and skills set is a continuing target for us and my thanks to those joining us during this period for the voluntary time and skills they have contributed.

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

My special thanks go to our long-term volunteers and to all those who set up a donation to us to help us continue.

We all appreciate our staff commitment and expertise and the support of our funders. Our thanks to them is unanimous.

THE YEAR IN REVIEW: A TRUSTEE SUMMARY OF OUR PROGRESS

We were only able to deliver in person three activities with Greenwich University and with University of East London, some online activities and a film location venue hire due to the lockdown restrictions, plus run weekly site management volunteering making 179 participants.

We developed a new schools session called Discover Deptford which meant we could take the Creek to the school as an aid where schools could not use parents to provide the outdoor learning ratio required for safety. These too were delivered in early 2021-22.

We kept lists of all those visitors who had pre-paid for visits and have offered these again in early 2021-22. Our new secondary school sessions working closely with Deptford Green secondary school were successful but impacted by the pandemic and we delivered four well-received sessions in early 2021-22.

To promote greater public awareness of urban wildlife, climate change, water quality issues and conservation, the charity has been developing ideas for new activities to involve and provide training for members of the public and commercial developers and landscape managers. These new activities will help us identify key local species, share informed habitat management techniques, and train more volunteers in safe use of a tidal urban environment and record and map change in our local area. This helps promote our principles of urban conservation, including natural plant colonisation and management rather than planting schemes. In the long term this will extend the wildlife corridor locally and ensure invasive species are not inadvertently introduced through planting.

Our education sessions, public low tide walks and ecology and conservation consultancy advice have now re-started and continue to provide a valuable independent income.

Our charity is supported by an engaged and newly expanded Board of Trustees. Between them they have an excellent understanding and experience of the local area, conservation, education, and business. These skills will continue to help us find our way as the COVID 19 recovery continues. They have met weekly at first during 2020-21 and then monthly, and then bimonthly in 2021-22, to ensure that there is as much help and support as possible for the charity's recovery.

We are working to expand the diversity profile of our Board of Trustees still further to support the charity's staff team. As part of our risk management, Creekside Education Trust has devised a Trainee Trustee programme which allows for a full induction about our charity and allows a period of engagement between both Trainee Trustee and charity before the Trainee Trustee is asked to commit to joining our Board of Trustees and taking full responsibility for due diligence and financial matters.

One trustee, Peter Albin, has resigned from our Board due to work and family pressures. We wish him all the best and thank him for his support.

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Creekside Education Trust Ltd. is a Company Limited by Guarantee and was created on 12th October 1999. The Company number is 3857829. It is governed by its Memorandum and Articles of Association and became a registered charity, called The Creekside Education Trust, on 27th September 2000. The Charity Registration number is 1082622.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted to conform to the terms of the Memorandum and Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Potential new trustees attend and complete an induction programme and are familiarised with how the activities are designed to deliver charity aims and objectives. They are termed Trainee Trustees until legally signed up as trustees of the charity and directors of the Company.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The key management personnel of the charity report directly to the Board of Trustees. For this reporting period Sophie Amos was the coordinator for the day-to-day running of the Creekside Education Trust until 30th May 2020 when her role was furloughed.

Jill Goddard acted as the voluntary full time temporary cover from 1st June 2020 until mid-January 2021 when she took on the voluntary role of Managing Director on a temporary basis. Jill reports against targets to the Trustees as a whole with Line Management provided by the Deputy Chair of Trustees.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed - in particular, those related to the operations and finances of the charity - and are satisfied that the systems and procedures are in place to mitigate the charity's exposure to the major risks as much as possible.

In particular, Trustees have addressed the impact of COVID-19 as it became clear in July/August 2020 that our charity would need detailed contingency plans. Our policy of carrying a 6-month reserve helped us weather the initial impacts of the loss of our bookings. In 2020-21, Trustees have met every week via video conference calls to continue this planning and to support staff working from home. Cash flow and forward forecasting to the end of 2022 financial year is the way we are working currently, with management accounts reviewed monthly at trustee meeting and in between by the Chair and Treasurer. A detailed project by project budget for all charity costs has been prepared to support the forward planning and is regularly reviewed. All costs are checked by our self-employed finance officer against pre-agreed restricted or unrestricted budgets and allocated only as they are drawn down against monthly delivery. This has kept us to target in 2020-21 and so far, we are on track in 2021-22. Detailed budgeting and forecasting will be part of our winter planning in 2021 to protect the charity aims and objectives remaining sustainable.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The over-arching objective of the charity is to provide sustainable facilities at the Creekside Discovery Centre for the purpose of monitoring and maintaining Deptford Creek in respect of its fauna and flora, thus advancing public education in environmental matters by providing safe and managed access to the Creek in combination with structured educational

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

and recreational programmes for schools and the wider community.

We detail, and report on the delivery of, our specific objectives under “Achievements & Performance” (below).

STRATEGIC OBJECTIVES

In order to achieve our mission and develop our strategic plan up to 2030, we have adopted the following six strategic objectives:

- 1 Deliver a renovation and improvement plan for the charity’s premises and site
- 2 Protect the charity’s reserves and strengthen internal controls
- 3 Strengthen our community by informing and involving local residents, both new and existing.
- 4 Provide improved activities that raise satisfaction through effective, efficient, and high-quality delivery.
- 5 Develop and increase a motivated, skilled, and committed staff team
- 6 Grow and develop an enthusiastic, committed, and strong Trustee Board

Strategies for achieving objectives

The charity endeavours to create and operate an engaging range of educational programmes for all ages to meet its objectives. These are either run independently by the charity or in conjunction with third parties with whom the charity shares common aspirations. The programmes are promoted to the target audiences through a variety of outreach activities and subsequently assessed to ensure outcomes are being met. The Trustees have prioritised key operations and activities which will ensure the continued success of the charity. These include a focus on supportive management structures, fund-raising and the ambition to expand the current indoor facilities on site to increase booking potential and the financial sustainability of its services.

Activities for achieving objectives

The objectives are met via Creekside Discovery Centre's rolling programme of low tide walks, classroom studies, family activities, training programmes and interactions with related local and national organisations, including a paid advice service to new development companies planning to develop sites alongside Deptford Creek. Any income made is used to cover costs and reinvested into the charitable activities to sustain the charity development.

PUBLIC BENEFIT

The Board of Trustees has complied with the requirements of Section 17 of the Charities Act 2011 and has referred to the Charity Commission's general guidance on Public Benefit when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Key highlights:

- Working with Tideway on their works in Deptford Creek.
- Clifford Chance provided pro bono legal support to the charity regarding our lease renewal, for which we are extremely grateful.
- A new stronger partnership with our landowners, National Grid.

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

- A new finance officer joined us in March 2020 and transforming our Trustee and Staff Management Accounts for tracking staff costs against income and expenditure for each activity.
- Developing new activities to include more opportunities for adults and 11-16-year-olds. These included training for outdoor volunteering, learning Identification skills for the wildlife we see around us, changing our behaviour to reduce pollution and water consumption and learning how climate change is making training for wildlife habitat management even more important as species change and move.
- Significantly reducing our heating, telephone, cleaning, security, fire alarm and lighting bills through the Oct 2020 refurbishment works and utilities audit undertaken across the year.
- Achieving new funding for managing Union Wharf, Essential Living and completing a new Working at Height certificate training for two conservation staff to manage inter tidal habitat terraces safely.
- Achieving a stronger working partnership with London and Quadrant Housing next door for wildlife habitat maintenance and community liaison with residents.

Supporter community

Creekside Education Trust continues to be supported by our donors. We were delighted to be successful in achieving a Deptford Challenge Trust Core funding Award of 1 year funding to further develop and support our activities in 2021-22.

Activities

The table below displays the breakdown of total activities and participants from 2020-21.

Activity Type	Visitors Children	Visitors Adults-18 and over	Volunteers	Sub Totals
Family	0	0	0	0
Schools & Universities	0	40	0	40
Walks Talks and Venue Hire	0	60	0	60
Low Tide Walks	0	0	0	0
Partnerships Org	0	3	0	3
Public engagement online activities	50	20	0	70
Volunteer day regulars	0	0	6	6
Totals	50	123	6	179

1. Objective 1 Education and community engagement

1.1 Volunteering

Creekside Discovery Centre continues to be supported by our loyal and established group of volunteers. It would have been impossible to manage our habitat work without their support. The regular weekly volunteers also contributed significant to our land and conservation management ensuring that our site and Sue Godfrey Nature Park are flourishing with wildflowers and wildlife. The total of their voluntary hours contributed to the charity work was 1,560 hours and every one of those has been much appreciated.

Objective 2 – Ecology and conservation

2.1 Ecology advice

We continue to provide local conservation expertise and are currently managing Sue Godfrey Nature Reserve on behalf of Lewisham Council. In the past year we have managed the

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

wildflower margins and doubled visitor use during the pandemic. We have also been providing ecology management on terracing on Deptford Creek for other local developments such as Union Wharf. This includes managing the planting and landscape schemes (or creating appropriate conditions for natural colonisation) and organising staff training and purchasing safety equipment on the height and materials for terrestrial terraces on the flood defence walls on Deptford Creek. This has resulted in contracted paid habitat management work for Union Wharf and the London and Quadrant landscape next door to us in 2020-21.

2.2 Conservation

The Creekside Discovery Centre site is managed for high diversity and is a refuge for many wild species. Our new wildflower and wildlife walks have been popular with the local community wishing to learn about urban wildlife and wildflowers and we have developed these in 2020-21 with Tideway funding support.

This year and in future years we have been and will be developing training on our conservation principles as part of our new partnership project with Tideway with a long-term aim of publishing our progress on habitat management.

FINANCIAL REVIEW

INCOME AND EXPENDITURE

Total income for the year was £174,555 (2020: £150,184) and expenditure for the year was £140,278 (2020: £167,487). Depreciation of the Creekside Discovery Centre building accounts for £21,850 of the expenditure. Net income for the year was £34,277 (2020: loss of £17,303). Emergency funding from Lewisham Council Govt Covid Support, Thames Water Emergency Covid-19 Support grant, Tideway Emergency Covid-19 Support grant, Clifford Chance Covid-19 Support Donation, and the government job retention scheme amounted to a total of £102,393.

RESERVES POLICY

The Trustees aim to create a reserve of funds which will cover at least six months of its core running costs. Free reserves at the year-end were £62,955 (2020: £69,355). Core running costs for six months were £50,681 (2020: £61,101).

Total reserves at the year-end were £280,017 (2020: £245,740) of which £28,254 were restricted and £251,763 were unrestricted. Of the unrestricted funds, £177,896 is designated to cover the net book value of the building. General reserves were £73,867 (2020: £76,049).

PRINCIPAL FUNDING

As Creekside Education Trust could not exist without these income streams, the Trustees would like to express their sincere gratitude to those organisations who continued to support the Trust during 2020-2021.

Deptford Challenge Trust
London Borough of Lewisham
Chapman Charitable Trust
John Coates Charitable Trust
Tideway
Clifford Chance
Thames Water.

CREEKSIDE EDUCATION TRUST LTD

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

GOING CONCERN

The charity is able to pay its debts and is operationally sound as a going concern. The effects of the Covid-19 epidemic have been severe. Normal income streams such as school visits have been curtailed. The loss of income has been mitigated by government support via the Job Retention scheme which has seen all the employees furloughed for a period, some of them extensively. The charity has also benefited from support channelled through Lewisham council, from Thames Water and an emergency grant from Clifford Chance LLP and Tideway. The Trustees remain confident of the future success of the charity dependent on the success of our fundraising activities and our financial contributions from other sources such as commercial partners, financial support through the local authorities as a by-product of commercial development in the locality. This is in recognition of our location in a high value but low amenity, deprived community and open space area, and our income earning services. The land that The Creekside Discovery Centre is on is held on a lease. The charity has developed a long-standing partnership with the landowner and has signed the lease for a further 35 years.

RELATED PARTY RELATIONSHIPS

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. No trustee has reclaimed any expenses from the charity other than Jill Goddard who claimed reimbursement of travel, £280, whilst providing full time temporary cover for the coordinator and subsequently when she took on the voluntary role of Managing Director.

REMUNERATION POLICY FOR KEY MANAGEMENT PERSONNEL

The pay of the charity's Coordinator is reviewed annually and normally increased in accordance with London average earnings, depending on affordability. The trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

PLANS FOR FUTURE PERIODS

Creekside Education Trust is funded solely via grants, sponsorships and other donation or contracted payments from third party organisations and visitors. The staff and Trustees work to secure and expand these funding streams alongside the day-to-day running of the Trust.

TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Creekside Education Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Follow the methods and principles of the Charity SORP; and

**CREEKSIDE EDUCATION TRUST LTD
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved and signed by order of the Trustees on.....

Richard Hall

Dr Ashok Sinha

.....
Deputy Chair

.....
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ended 31 March 2021

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 14 to 27.

Respective responsibilities of the Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Departure from the 2008 Regulations

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the existing regulations, but has since been withdrawn.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
3rd Floor, 86 - 90 Paul Street
London
EC2A 4NE

Date:

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 March 2021

		2021			2020		
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	1,970	-	1,970	27,462	-	27,462
Charitable activities	3						
Education and Community engagement		112,706	38,841	151,547	73,535	25,000	98,535
Ecology and Conservation		-	16,995	16,995	20,205	-	20,205
Other trading activities	4	4,020	-	4,020	3,824	-	3,824
Investments		23	-	23	158	-	158
Total income		<u>118,719</u>	<u>55,836</u>	<u>174,555</u>	<u>125,184</u>	<u>25,000</u>	<u>150,184</u>
Expenditure on:							
Raising funds	5	4,213	-	4,213	4,665	-	4,665
Charitable activities		102,195	33,870	136,065	125,607	37,215	162,822
Total expenditure		<u>106,408</u>	<u>33,870</u>	<u>140,278</u>	<u>130,272</u>	<u>37,215</u>	<u>167,487</u>
Net income / (expenditure) for the year		12,311	21,966	34,277	(5,088)	(12,215)	(17,303)
Transfers between funds		(1,288)	1,288	-	-	-	-
		<u>11,023</u>	<u>23,254</u>	<u>34,277</u>	<u>(5,088)</u>	<u>(12,215)</u>	<u>(17,303)</u>
Net movement in funds							
Reconciliation of funds:							
Total funds brought forward		240,740	5,000	245,740	245,828	17,215	263,043
Total funds carried forward		<u>251,763</u>	<u>28,254</u>	<u>280,017</u>	<u>240,740</u>	<u>5,000</u>	<u>245,740</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16 to the financial statements.

CREEKSIDE EDUCATION TRUST LTD

BALANCE SHEET Company no 3857829 AS AT 31 March 2021

		2021	2020
	£	£	£
Fixed Assets:			
Tangible Assets	10	188,808	171,385
Current Assets:			
Debtors	11	1,680	30,739
Cash at bank and in hand		<u>100,850</u>	<u>54,636</u>
		102,530	85,375
Liabilities:			
Creditors: amounts falling due within one year	12	<u>11,321</u>	<u>11,020</u>
Net current assets		<u>91,209</u>	<u>74,355</u>
Total assets less current liabilities		280,017	245,740
Total Net Assets		<u>280,017</u>	<u>245,740</u>
The funds of the charity	16		
Restricted income funds		28,254	5,000
Unrestricted income funds			
Designated Funds		177,896	164,691
General Funds		<u>73,867</u>	<u>76,049</u>
Total unrestricted funds		251,763	240,740
Total Charity funds		<u>280,017</u>	<u>245,740</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies 2006 and in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on and signed on its behalf by:

.....
Richard Hall
Deputy Chair

.....
Ashok Sinha
Treasurer

CREEKSIDE EDUCATION TRUST LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2021

	Note	2021	2020
		£	£
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	17	91,067	(18,236)
Cash flows from investing activities:			
Dividends, interest and rents from investments		23	158
Purchase of fixed assets		<u>(44,876)</u>	<u>(34,342)</u>
Net cash provided by / (used in) investing activities		<u>(44,853)</u>	<u>(34,184)</u>
Change in cash and cash equivalents in the year		46,214	(52,420)
Cash and cash equivalents at the beginning of the year		<u>54,636</u>	<u>107,056</u>
Cash and cash equivalents at the end of the year	18	<u>100,850</u>	<u>54,636</u>

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Creekside Education Trust is a charitable company limited by guarantee registered in England with registration number 3857829. Its registered office address is Creekside Discovery Centre, 14 Creekside, Deptford, London, SE8 4SA. The accounts are presented in GBP rounded to £1.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Reconciliation with previously Generally Accepted Accounting Practice (GAAP)

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. The trustees believe that no such restatement is necessary.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

CREEKSIDE EDUCATION TRUST LTD

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

1. Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose

Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs

Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function and overheads, are apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Cost of raising funds 3%, Education and Community 72%, Ecology and Conservation 23% and Governance 2%.

Governance costs are further allocated to Cost of raising funds, Education and Community and Ecology and Conservation at 5%, 80% and 15% respectively.

j) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use

The building was constructed with the help of capital grants from Veolia Environmental Trust and London Borough of Lewisham and is stated at cost.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

· Equipment	25% on cost
· Building	4% on cost
· Website	33% on cost

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

1. Accounting policies (continued)

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p) Pensions

The charity complies with the auto-enrolment regulations. It makes monthly contributions to the employee's defined contribution pension scheme with NEST. Annual pension contributions payable are charged to the income and expenditure account on an accrual basis.

2. Income from donations and legacies

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	1,970	-	1,970	26,400
Donations in Kind	-	-	-	1,062
	<u>1,970</u>	<u>-</u>	<u>1,970</u>	<u>27,462</u>

In 2020 all income from donations and legacies was unrestricted

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

3. Income from charitable activities

	Year to 31 March 2021		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Community- Public	59	-	59
Community- Other	230	228	458
Thames Water	15,000	-	15,000
Deptford Challenge Trust	10,025	5,552	15,577
Thames Tideway	15,000	33,061	48,061
Clifford Chance LLP	10,000	-	10,000
Government Job Retention scheme	26,385	-	26,385
London Borough of Lewisham	36,007	-	36,007
Sub-total for Education and Community engagement	112,706	38,841	151,547
Ecology and conservation advice	-	16,995	16,995
Total Income from charitable activities	112,706	55,836	168,542

	Year to 31 March 2020		
	Unrestricted £	Restricted £	Total £
Self Generated Income			
Education	41,151	-	41,151
Community-Children & Families	606	-	606
Community- Public	6,116	-	6,116
Community- Other	1,230	-	1,230
Deptford Challenge Trust	-	20,000	20,000
Chapman Charitable Trust	-	1,000	1,000
John Coates Charitable Trust	-	4,000	4,000
London Borough of Lewisham	24,432	-	24,432
Sub-total for Education and Community engagement	73,535	25,000	98,535
Ecology and conservation advice	20,205	-	20,205
Total Income from charitable activities	93,740	25,000	118,740

4. Income from other trading activities

	2021			2020
	Unrestricted £	Restricted £	Total £	Total £
Site and Venue Hire	4,020	-	4,020	3,824
	4,020	-	4,020	3,824

In 2020 all income from other trading activities was unrestricted.

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

5. Analysis of expenditure

Year to 31 March 2021	Charitable activities					2021 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,496	59,892	19,132	1,664	-	83,184
Freelance cost	-	-	-	-	-	-
Staff recruitment	-	-	-	-	485	485
Publicity and Website	-	30	-	-	378	408
Training	-	84	-	-	-	84
Activities and materials	-	-	3,850	-	-	3,850
Depreciaton	-	-	-	-	27,453	27,453
Light, heat and water	-	-	-	-	2,682	2,682
Repairs and maintenance	-	-	-	-	3,544	3,544
Insurance	-	-	-	-	4,066	4,066
Accountancy, payroll and pension fees	-	-	-	-	5,176	5,176
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	-	-
Trustee meeting expenses	-	-	-	120	-	120
Telephone	-	-	-	-	1,221	1,221
Cleaning	-	868	-	-	620	1,488
Covid Mitigation	-	-	-	-	1,110	1,110
Sundry	-	-	-	-	19	19
Venue Hire Catering	-	-	-	-	-	-
Staff Welfare and travel	-	-	-	-	130	130
Volunteer expenses	-	-	-	-	433	433
Printing, Postage & Stationary	-	-	-	-	241	241
Subscription	-	-	-	-	54	54
IT Software and Consumables	-	-	-	-	2,119	2,119
Consultancy & Professional Fees	-	-	-	-	1,811	1,811
	2,496	60,874	22,982	2,384	51,542	140,278
Support costs allocation -note 1 i)	1,546	37,110	11,855	1,031	(51,542)	-
Governance costs allocation - note 1 i)	171	2,733	512	(3,416)	-	-
Total expenditure 2021	4,213	100,717	35,349	-	-	140,278

Of the total expenditure, £106,408 was unrestricted (2020: £130,272) and £33,870 was restricted (2020: £37,215).

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

5. Analysis of expenditure (continued)

Year to 31 March 2020	Charitable activities					2020 Total
	Cost of raising funds	Education and Community Engagement	Ecology and Conservation	Governance Costs	Support Costs	
Staff costs (Note 6)	2,847	68,332	21,828	1,899	-	94,906
Freelance cost	-	5,966	4,836	-	-	10,802
Staff recruitment	-	-	-	-	155	155
Publicity and Website	-	84	-	-	233	317
Training	-	1,817	-	-	399	2,216
Activities and materials	-	723	272	-	-	995
Depreciaton	-	-	-	-	24,499	24,499
Light, heat and water	-	-	-	-	2,419	2,419
Repairs and maintenance	-	-	-	-	12,407	12,407
Insurance	-	-	-	-	2,967	2,967
Accountancy, payroll and pension fees	-	-	-	-	3,642	3,642
Independent examiner's fee	-	-	-	600	-	600
Bank charges	-	-	-	-	367	367
Trustee meeting expenses	-	-	-	148	-	148
Telephone	-	-	-	-	1,173	1,173
Cleaning	-	3,756	-	-	932	4,688
Sundry	-	-	-	-	67	67
Venue Hire Catering	-	-	-	-	162	162
Staff Welfare and travel	-	-	-	-	-	-
Printing, Postage & Stationary	-	-	-	-	750	750
Subscription	-	-	-	-	376	376
IT Software and Consumables	-	-	-	-	351	351
Consultancy & Professional Fees	-	-	-	-	3,480	3,480
	<u>2,847</u>	<u>80,678</u>	<u>26,936</u>	<u>2,647</u>	<u>54,379</u>	<u>167,487</u>
Support costs allocation -note 1 i)	1,631	39,153	12,507	1,088	(54,379)	-
Governance costs allocation - note 1 i)	187	2,988	560	(3,735)	-	-
Total expenditure 2020	<u>4,665</u>	<u>122,819</u>	<u>40,003</u>	<u>-</u>	<u>-</u>	<u>167,487</u>

Of the total expenditure, £130,272 was unrestricted (2019: £99,352) and £37,215 was restricted (2019: £46,575).

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

6. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021	2020
	Total	Total
	£	£
Salaries and wages	78,324	91,612
Social security costs	773	1,606
Employer's contribution to defined contribution pension schemes	1,666	1,688
Redundancy Pay	2,421	-
	<u>83,184</u>	<u>94,906</u>

No employee earned more than £60,000 during the year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

One trustee was reimbursed expenses representing the reimbursement of travel costs totalling £280 (2019: none)

7. Staff numbers

The average number of employees on full-time equivalent basis (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable Activities	4	3
	<u>4</u>	<u>3</u>

8. Related party transactions

There are no related party transactions to disclose for 2020 (2019: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

10. Tangible fixed assets

	Buildings	Equipment	Website	Total
	£	£	£	£
Cost or valuation				
At 01 April 2020	511,202	12,653	8,848	532,703
Additions	<u>35,055</u>	<u>9,821</u>	<u>-</u>	44,876
At 31 March 2021	<u>546,257</u>	<u>22,474</u>	<u>8,848</u>	577,579
Depreciation				
At 01 April 2020	346,511	11,858	2,949	361,318
Depreciation for the year	<u>21,850</u>	<u>2,654</u>	<u>2,949</u>	27,453
At 31 March 2021	<u>368,361</u>	<u>14,512</u>	<u>5,898</u>	388,771
Net book value				
At 31 March 2021	<u>177,896</u>	<u>7,962</u>	<u>2,950</u>	<u>188,808</u>
At 31 March 2020	<u>164,691</u>	<u>795</u>	<u>5,899</u>	<u>171,385</u>

All of the above assets are used for charitable purposes.

The additions of £35,055 to the buildings consists of substantial works done to the structure and the electrical fittings funded by Lewisham Council.

11. Debtors

	2021	2020
	Total	Total
	£	£
Trade Debtors	<u>1,680</u>	<u>30,739</u>
	<u>1,680</u>	<u>30,739</u>

12. Creditors

	2021	2020
	Total	Total
	£	£
Trade creditors	2,437	263
Taxation and social security	395	1,878
Other creditors	210	368.58
Accruals	600	600
Deferred income	<u>7,680</u>	<u>7,910</u>
	<u>11,321</u>	<u>11,020</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

13. Deferred Income

Deferred income comprises income from educational school visits to run in 2020-21

	2021	2020
	Total	Total
	£	£
Balance at the beginning of the year	7,910	9,088
Amount released to income in the year	(230)	(9,088)
Amount deferred in the year	<u>-</u>	<u>7,910</u>
Balance at the end of the year	<u>7,680</u>	<u>7,910</u>

14. Pension scheme

The Charity does not operate its own pension scheme. In 2017 the charity complied with Auto-enrolment regulations and registered with NEST. It makes monthly pension contributions to each employees' defined contribution pension scheme. Total contribution payable for the year was £1,666 (2020: £1,688). The amount outstanding at year end was £90 (2020: £158).

15. Analysis of net assets between funds

	General Unrestricted £	Designated £	2021 Restricted £	Total Funds £
Tangible fixed assets	9,287	177,896	1,625	188,808
Net current assets	64,580	-	26,629	91,209
As at 31 March 2021	<u>73,867</u>	<u>177,896</u>	<u>28,254</u>	<u>280,017</u>

	General Unrestricted £	Designated £	2020 Restricted £	Total Funds £
Tangible fixed assets	6,694	164,691	-	171,385
Net current assets	69,355	-	5,000	74,355
As at 31 March 2020	<u>76,049</u>	<u>164,691</u>	<u>5,000</u>	<u>245,740</u>

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

16. Movements in funds

	At 31 March 2020 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers between funds £	At 31 March 2021 £
Restricted funds:					
Sue Godfrey	-	11,315	(11,476)	161	-
Essential Living	-	4,000	(4,945)	945	-
Bazalgette Tunnel Ltd and ThamesTideway	-	33,061	(14,712)	-	18,349
Blackheath	-	228	(410)	182	-
Deptford Challenge Trust	-	5,552	(1,311)	-	4,241
L&Q	-	1,680	(382)	-	1,298
Chapman Charitable Trust	1,000	-	-	-	1,000
John Coates Charitable Trust	4,000	-	(634)	-	3,366
Total Restricted Funds	5,000	55,836	(33,870)	1,288	28,254
Unrestricted Funds:					
Designated funds:					
Building fund	164,691	35,055	(21,850)	-	177,896
Total designated funds	164,691	35,055	(21,850)	-	177,896
General Funds	76,049	83,664	(84,558)	(1,288)	73,867
Total unrestricted funds	240,740	118,719	(106,408)	(1,288)	251,763
Total Funds	245,740	174,555	(140,278)	-	280,017
	At 1 April 2019 £	Incoming resources & gains £	Outgoing resources & losses £	At 31 March 2020 £	
Restricted funds:					
Thames Water Ltd - Ripples To Waves	7,580	-	(7,580)	-	
Vinci Foundation	9,061	-	(9,061)	-	
Bazalgette Tunnel Ltd and ThamesTideway - coats	574	-	(574)	-	
Deptford Challenge Trust	-	20,000	(20,000)	-	
Chapman Charitable Trust	-	1,000	-	1,000	
John Coates Charitable Trust	-	4,000	-	4,000	
Total Restricted Funds	17,215	25,000	(37,215)	5,000	
Unrestricted Funds:					
Designated funds:					
Building fund	160,707	24,432	(20,448)	164,691	
Total designated funds	160,707	24,432	(20,448)	164,691	
General Funds	85,121	100,752	(109,824)	76,049	
Total unrestricted funds	245,828	125,184	(130,272)	240,740	
Total Funds	263,043	150,184	(167,487)	245,740	

CREEKSIDE EDUCATION TRUST LTD
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2021

16. Movements in funds (continued)

Purposes of restricted funds

Sue Godfrey. A Lewisham Council grant funds the upkeep of the Sue Godfrey Nature Reserve. Essential Living awarded funds to assist in the maintenance of the riverfront on Union Wharf. Bazalgette Tunnel Ltd and Thames Tideway is a two-year project funding a number of activities for young people and adults at the centre.

Blackheath. The Blackheath Society funded work on two leaflets.

Deptford Challenge Trust, Strategic grant - To create a network of local community partners to increase the reach and sustainability of the centre.

L&Q. To fund habitat management work at the L&Q Faircharm site.

Chapman Charitable Trust. Funds to assist educating young people

John Coates Charitable Trust. Funds to assist educating young people.

17. Reconciliation of net (expenditure) to net cash flow from operating activities

	2021	2020
	Total	Total
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	34,277	(17,303)
Depreciation charges	27,453	24,499
Dividends, interest and rent from investments	(23)	(158)
Decrease/(increase) in debtors	29,059	(20,842)
Increase/(decrease) in creditors	301	(4,432)
	<u>91,067</u>	<u>(18,236)</u>

18. Analysis of cash and cash equivalents

	At 31 March 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash at bank and in hand	54,636	46,214	-	100,850
Total Cash and Cash equivalents	<u>54,636</u>	<u>46,214</u>	<u>-</u>	<u>100,850</u>

19. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.