

Charity number: 1082578
Company number: 04026059
(England and Wales)

Milton Keynes Chinese School & Community Centre
Report of the Trustees and Unaudited Financial Statements
For the period ended 31 August 2022

Milton Keynes Chinese School & Community Centre
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For the period ended 31 August 2022

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Milton Keynes Chinese School & Community Centre
Report of the Trustees
For the period ended 31 August 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 August 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Milton Keynes Chinese School & Community Centre
Charity registration number	1082578
Company registration number	04026059
Principal address	St Paul's Catholic School Leadenhall Milton Keynes Buckinghamshire MK6 5EN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

MAN LOK LEE
JEANNIE SONG YONG CHOY
KIET CHINH HUA
XIANGLIN SUN
HANYI XIE
LI ZHAO

Independent examiners

Bidwell Accountancy
Unit 157 Milton Keynes Business Centre
Foxhunter Drive
Linford Wood
Milton Keynes
MK14 6GD

Approved by the Board of Trustees and signed on its behalf by

..... May 2023
MAN LOK LEE

Milton Keynes Chinese School & Community Centre
Independent Examiners Report to the Trustees
For the period ended 31 August 2022

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Pratt

Bidwell Accountancy
Unit 157 Milton Keynes Business Centre
Foxhunter Drive
Linford Wood
Milton Keynes
MK14 6GD

31 May 2023

Milton Keynes Chinese School & Community Centre
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Other trading activities	2	62,094	117,620
Total		62,094	117,620
Expenditure on:			
Charitable activities	3 / 4	(41,130)	(44,756)
Total		(41,130)	(44,756)
Net income		20,964	72,864
Reconciliation of funds			
Total funds brought forward		135,701	62,837
Total funds carried forward		156,665	135,701

Milton Keynes Chinese School & Community Centre
Statement of Financial Position
As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	-	75
		<u>-</u>	<u>75</u>
Current assets			
Stocks	10	-	909
Cash at bank and in hand		162,525	136,041
		<u>162,525</u>	<u>136,950</u>
Creditors: amounts falling due within one year	11	(5,860)	(1,324)
Net current assets		<u>156,665</u>	<u>135,626</u>
Total assets less current liabilities		<u>156,665</u>	<u>135,701</u>
Net assets		<u>156,665</u>	<u>135,701</u>
The funds of the charity			
Unrestricted income funds	12	156,665	135,701
Total funds		<u>156,665</u>	<u>135,701</u>

For the period ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

MAN LOK LEE
Trustee

May 2023

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements
For the period ended 31 August 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Milton Keynes Chinese School & Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income earned from other activities.

	2022 £	2021 £
Unrestricted funds		
Charitable Activities	62,094	117,620
	62,094	117,620

3. Costs of charitable activities by fund type

	2022 £	2021 £
Unrestricted funds		
Charitable Activities	4,090	9,375
Support costs	37,040	35,381
	41,130	44,756

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2022 £	2021 £
Support costs					
Charitable Activities	4,090		37,040	41,130	44,756

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2022

5. Analysis of support costs

	2022	2021
	£	£
Charitable Activities		
Management	35,612	33,752
Governance costs	1,428	1,629
	37,040	35,381

6. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	75	110
Accountancy fees	1,428	1,629
(Gain)/Loss on disposal of tangible fixed assets	-	(5,218)

7. Staff costs and emoluments

Total staff costs for the period ended 31 August 2022 were:

	2022	2021
	£	£
Salaries and wages	24,408	38,331
	24,408	38,331

	2022	2021
	£	£
Employees	24	20
	24	20

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2022

9. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 April 2021	7,357
At 31 August 2022	<u>7,357</u>
Depreciation	
At 01 April 2021	7,282
Charge for period	75
At 31 August 2022	<u>7,357</u>
Net book values	
At 31 August 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>75</u></u>

10. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	-	909
	<u>-</u>	<u>909</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	4,900	-
Other creditors	-	364
Accruals and deferred income	960	960
	<u>5,860</u>	<u>1,324</u>

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2022

12. Movement in funds

Unrestricted Funds

	Balance at 01/09/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2022 £
<i>General</i>				
General	135,701	62,094	(41,130)	156,665
	135,701	62,094	(41,130)	156,665

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2021 £
<i>General</i>				
General	62,837	117,620	(44,756)	135,701
	60,394	52,071	(49,638)	62,827

Purpose of unrestricted Funds

General

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds.

13. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General		156,665	156,665
	-	156,665	156,665
Previous year			
Unrestricted funds			
<i>General</i>			
General	75	135,626	135,701
	75	135,626	135,701

Milton Keynes Chinese School & Community Centre
Detailed Statement of Financial Activities
For the period ended 31 August 2022

INCOME AND ENDOWMENT	2022	2021
Other trading activities	£	£
Income from Charitable Activities	62,094	117,620
	62,094	117,620
Total incoming resources	62,094	117,620
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(4,090)	(7,110)
Cost of grant funded charitable activity		(2,265)
	(4,090)	(9,375)
SUPPORT COSTS		
Management		
Management	(35,612)	(33,752)
	(35,612)	(33,752)
Governance costs		
Governance costs	(1,428)	(1,629)
	(1,428)	(1,629)
Total resources expended	(41,130)	(44,756)
Net Income	20,964	72,864