

Charity number: 1082578
Company number: 04026059
(England and Wales)

Milton Keynes Chinese School & Community Centre

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 August 2021

Milton Keynes Chinese School & Community Centre
Contents Page
For the period ended 31 August 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 9

Milton Keynes Chinese School & Community Centre
Report of the Trustees
For the period ended 31 August 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Milton Keynes Chinese School & Community Centre
Charity registration number	1082578
Company registration number	04026059
Principal address	St Paul's Catholic School Leadenhall Milton Keynes Buckinghamshire MK6 5EN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

KOK CHOR LEONG
XIANGLIN SUN
HANYI XIE
JEANNIE SONG YONG CHOY
KIM WAH WONG
KIET CHINH HUA

Independent examiners	Bidwell Accountancy Unit 655 Milton Keynes Business Centre Foxhunter Drive Linford Wood Milton Keynes MK14 6GD
------------------------------	---

Approved by the Board of Trustees and signed on its behalf by

KOK CHOR LEONG

17 May 2022

Milton Keynes Chinese School & Community Centre
Independent Examiners Report to the Trustees
For the period ended 31 August 2021

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 August 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Pratt

Bidwell Accountancy
Unit 655 Milton Keynes Business Centre
Foxhunter Drive
Linford Wood
Milton Keynes
MK14 6GD

17 May 2022

Milton Keynes Chinese School & Community Centre
Statement of Financial Activities (including Income and Expenditure Account)
For the period ended 31 August 2021

	Notes	Unrestricted funds £	2021
Income and endowments from:			
Other trading activities	2	117,620	52,071
Total		117,620	52,071
Expenditure on:			
Charitable activities	3/4	(44,756)	(49,638)
Total		(44,756)	(49,638)
Net income		72,864	2,433
Reconciliation of funds			
Total funds brought forward		62,837	60,391
Total funds carried forward		135,701	62,824

Milton Keynes Chinese School & Community Centre
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	75	18
		75	18
Current assets			
Stocks	10	909	1,411
Debtors	11	-	41
Cash at bank and in hand		136,041	85,741
		136,950	87,582
Creditors: amounts falling due within one year	12	(1,324)	(24,939)
Net current assets		135,626	62,643
Total assets less current liabilities		135,701	62,822
Net assets		135,701	62,822
The funds of the charity			
Unrestricted income funds	13	135,701	62,822
Total funds		135,701	62,822

For the period ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

KOK CHOR LEONG

17 May 2022

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements
For the period ended 31 August 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006. Milton Keynes Chinese School & Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	117,620	52,071
	117,620	52,071

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	9,375	12,371
Support costs	35,381	37,261
	44,756	49,631

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2021 £	2020 £
Support costs					
Charitable Activities	7,110	2,265	35,381	44,756	49,631

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2021

5. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Management	33,752	36,601
Governance costs	1,629	661
	35,381	37,262

6. Net income/(expenditure) for the period

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	110	151
Accountancy fees	1,629	631
(Gain)/Loss on disposal of tangible fixed assets	(5,218)	5,681
(Gain)/Loss on disposal of heritage assets	-	1,571

7. Staff costs and emoluments

Total staff costs for the period ended 31 August 2021 were:

	2021	2020
	£	£
Salaries and wages	38,331	26,441
	38,331	26,441

	2021	2020
Employees	20	21
	20	26

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2021

9. Tangible fixed assets

	Plant and machinery
Cost or valuation	
At 01 April 2020	7,351
At 31 August 2021	7,351
Depreciation	
At 01 April 2020	7,171
Charge for period	111
At 31 August 2021	7,282
Net book values	
At 31 August 2021	769
At 31 March 2020	184

10. Stocks and work in progress

	2021	2020
	£	£
Stocks of raw materials	909	1,411
	909	1,411

11. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Other debtors	-	411
	-	411

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	5,631
Other creditors	364	18,311
Accruals and deferred income	960	981
	1,324	24,933

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2021

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/08/2020 £
General				
General	62,837	117,620	(44,756)	135,701
	62,837	117,620	(44,756)	135,701

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
General				
General	60,394	52,071	(49,638)	62,827
	60,394	52,071	(49,638)	62,827

Purpose of unrestricted Funds

General

This fund is used to record all resource inflows and outflows that are not associated with special-purpose funds.

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset: £
Unrestricted funds			
General			
General	75	135,626	135,701
	75	135,626	135,701

Milton Keynes Chinese School & Community Centre
Notes to the Financial Statements Continued
For the period ended 31 August 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
General			
General	185	62,642	62,827
	185	62,642	62,827

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.