

Charity number: 1082578

Company number: 04026059

(England and Wales)

Milton Keynes Chinese School & Community Centre

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2020

Milton Keynes Chinese School & Community Centre  
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For the year ended 31 March 2020

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**Milton Keynes Chinese School & Community Centre**  
**Report of the Trustees**  
**For the year ended 31 March 2020**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Milton Keynes Chinese School & Community Centre
<b>Charity registration number</b>	1082578
<b>Company registration number</b>	04026059
<b>Principal address</b>	St Paul's Catholic School Phoenix Drive Leadenhall Milton Keynes MK6 5EN

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

J S Y Choy  
K C Hua  
K C Leong  
K W Wong  
S Li  
W P Ho

**Independent examiners**

Bidwell Accountancy Limited  
205 Foxhunter Drive  
Linford Drive  
Milton Keynes  
Buckinghamshire  
MK14 6GD

Approved by the Board of Trustees and signed on its behalf by

  
.....  
K C Leong

Milton Keynes Chinese School & Community Centre  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners qualified statement**

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that \_\_\_\_\_ in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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Bidwell Accountancy Limited  
205 Foxhunter Drive  
Linford Drive  
Milton Keynes  
Buckinghamshire  
MK14 6GD

15 December 2020

Milton Keynes Chinese School & Community Centre  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2020

	Notes	Unrestricted funds £	2019 £
<b>Income and endowments from:</b>			
Other trading activities	2	52,072	53,660
<b>Total</b>		<b>52,072</b>	<b>53,660</b>
<b>Expenditure on:</b>			
Charitable activities	3/4	(49,639)	(45,469)
<b>Total</b>		<b>(49,639)</b>	<b>(45,469)</b>
<b>Transfers between funds</b>		60,394	52,204
<b>Net movement in funds</b>		<b>62,827</b>	<b>60,395</b>
<b>Total funds carried forward</b>		<b>62,827</b>	<b>60,395</b>

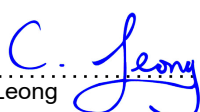
Milton Keynes Chinese School & Community Centre  
Statement of Financial Position  
As at 31 March 2020

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	8	185	187
		<b>184</b>	<b>187</b>
<b>Current assets</b>			
Stocks	9	1,416	1,505
Debtors	10	417	417
Cash at bank and in hand		85,748	79,126
		<b>87,581</b>	<b>81,048</b>
<b>Creditors: amounts falling due within one year</b>	11	(24,939)	(20,840)
<b>Net current assets</b>		<b>62,643</b>	<b>60,208</b>
<b>Total assets less current liabilities</b>		<b>62,827</b>	<b>60,395</b>
<b>Net assets</b>		<b>62,827</b>	<b>60,395</b>
<b>The funds of the charity</b>			
Unrestricted income funds		62,827	60,395
<b>Total funds</b>		<b>62,827</b>	<b>60,395</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

  
 .....  
 K C Leong  
 Trustee

Milton Keynes Chinese School & Community Centre  
Notes to the Financial Statements  
For the year ended 31 March 2020

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Milton Keynes Chinese School & Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

## 2. Income earned from other activities

	2020 £	2019 £
<b>Unrestricted funds</b>		
Charitable activities	52,072	53,660
	<b>52,072</b>	<b>53,660</b>

## 3. Costs of charitable activities by fund type

	2020 £	2019 £
<b>Unrestricted funds</b>		
Charitable Activities	12,371	11,490
Support costs	37,268	33,979
	<b>49,639</b>	<b>45,469</b>

## 4. Costs of charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	2020 £	2019 £
<b>Support costs</b>					
Charitable Activities	5,816	6,555	37,268	49,639	45,469

Milton Keynes Chinese School & Community Centre  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**5. Analysis of support costs**

	2020	2019
	£	£
<b>Charitable Activities</b>		
Management	26,445	26,663
Governance costs	10,823	7,316
	<b>37,268</b>	<b>33,979</b>

**6. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of owned fixed assets	151	113
Accountancy fees	636	805

**7. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**8. Tangible fixed assets**

Cost or valuation	Computer Equipment £
At 01 April 2019	7,209
Additions	148
At 31 March 2020	<b>7,357</b>
<b>Depreciation</b>	
At 01 April 2019	7,022
Charge for year	151
At 31 March 2020	<b>7,173</b>
<b>Net book values</b>	
At 31 March 2020	<b>185</b>
At 31 March 2019	<b>187</b>



Milton Keynes Chinese School & Community Centre  
Notes to the Financial Statements Continued  
For the year ended 31 March 2020

**9. Stocks and work in progress**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stocks of raw materials	1,416	1,505
	<b>1,416</b>	<b>1,505</b>

**10. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts due within one year:</b>		
Other debtors	417	417
	<b>417</b>	<b>417</b>

**11. Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,639	6,519
Other creditors	18,313	12,976
Accruals and deferred income	987	1,345
	<b>24,939</b>	<b>20,840</b>

Milton Keynes Chinese School & Community Centre  
Detailed Statement of Financial Activities  
For the year ended 31 March 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENT</b>		
<b>Other trading activities</b>		
Income from Charitable activities	52,072	53,660
	<b>52,072</b>	<b>53,660</b>
<b>Total incoming resources</b>	<b>52,072</b>	<b>53,660</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct charitable activity	(5,816)	(2,209)
Cost of grant funded charitable activity	(6,555)	(9,281)
	<b>(12,371)</b>	<b>(11,490)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(26,445)	(26,663)
	<b>(26,445)</b>	<b>(26,663)</b>
<b>Governance costs</b>		
Governance costs	(10,823)	(7,316)
	<b>(10,823)</b>	<b>(7,316)</b>
<b>Total resources expended</b>	<b>(49,639)</b>	<b>(45,469)</b>
<b>Net Income</b>	<b>2,433</b>	<b>8,191</b>

Milton Keynes Chinese School & Community Centre

Detailed Statement of Financial Activities

This page does not form part of the statutory financial statements

For the year ended 31 March 2020