

Ashton Green Pre School & Out of School Club

England & Wales · Charity number 1082574

Details

Other names	GLEBELANDS PRE-SCHOOL AND OUT OF SCHOOL CLUB, GLEBELANDS PRE-SCHOOL AND TODDLER GROUP, Ashton Green Pre School and Out of School Club, GLEBELANDS PRE-SCHOOL, GLEBELANDS PRE-SCHOOL AND OUT OF SCHOOL CLUB LIMITED
Status	Registered
Legal form	Other
Company number	04834173
Registered	2000-09-25
Register	View on the Charity Commission register

Contact

Address	Glebeland Pre-School Chancel Road Leicester LE4 2WF
Phone	01162362122
Email	glebelandspreschool@btinternet.com
Website	https://www.glebelandspreschoolandoutofschoolclub.co.uk/

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN

Activities: We provide childcare and education for children aged between 2 and 11 in the form of breakfast club, pre-school sessions, lunch wrap around care and after school club sessions.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£197,355	£214,529	-	-
2023-08-31	£182,505	£172,048	-	-
2022-08-31	£135,487	£136,134	-	-
2021-08-31	£157,038	£137,566	-	-
2020-08-31	£159,272	£127,738	-	-

Trustees

Name	Role	Appointed
Carly Eloise Rebecca Adamson		2020-10-13
Catherine Cripps		2025-04-10
Christine McDonald		2020-10-13
Ella Jackson		2025-04-10
Sarra Lees		2001-03-23

Ashton Green Pre School & Out of School Club

England & Wales - Charity number 1082574

Accounts



Trustees' Annual Report for the period

From 1st Sept 2023
Period end date

Period start date To 31st Aug 2024

Charity name: Glebelands Pre School & Out of School Club

Charity registration number: 1199265

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity's object and its principal activity is that of providing pre-school play, education, care facilities and training.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pre – school play and education, childcare, wrap around care, inclusivity for all.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning the activities for the year the trustees kept in mind the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Voluntary trustees meet termly to discuss the setting and make decisions for the group.
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The main area of charitable activity is the provision of play, education and care facilities to enhance the development and education of children under the statutory school age.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Accounts totalling £264,597.23 at the end of the period
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held for essential bills, maintenance and upkeep of our rented building. The reserves ensure – should it ever be needed – we could purchase a new mobile.
Amount of reserves held	Para 1.22	£100,000.00
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Leicester City Council funding for childcare
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Early year constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Ltd company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual general meeting

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Glebelands Pre School & Out of School Club
Other name the charity uses	
Registered charity number	1199265
Charity's principal address	The Mobile, Chancel, Leicester, LE4 2WF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kelle-Marie Simmonds	Chair		
2	Catherine Cripps	Setting Manager		
3	Sarra Lees			
4	Carly Adamson			
5	Christine Mcdonald			
6	Andrea Elliott			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C. Cripps	K. Simmonds
Full name(s)	Catherine Cripps	Kelle-Marie Simmonds
Position (eg Secretary, Chair, etc)	Setting Manager	Chair
Date	11/06/2025	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Glebelands Pre School & Out of School Club

On accounts for the year ended

31st August 2024

**Charity no
(if any)**

1199265

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st August 2024**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Jane Hancox*

Date: 18/03/2025

Name: Jane Hancox

Relevant professional qualification(s) or body (if any):

The Institute of Certified Bookkeepers
MICB PM.Dip 394353

Address:

182 Paper Mill Gardens
Portishead
Bristol BS20 7QY

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Profit and Loss

Glebelands Pre School & Out of School Club

September 1, 2023-August 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Breakfast Fees	11,250.00
Consumables	1,892.00
Fees LCC Grant funding	118,872.64
LCC DAF Funding	2,574.00
Lunch Fees	72.00
Milk refund	261.02
OSC Fees	22,129.00
Pre School Fees	40,298.99
Sales of Product Income	5.50
Total for Income	£197,355.15
Cost of Sales	
Wages	141,498.04
Total for Cost of Sales	£141,498.04
Gross Profit	£55,857.11
Expenses	
Accounts & Bookkeeping	1,562.89
Administrative Expenses	970.16
Advertising/Promotional	536.70
Bank charges	432.54
Cleaning consumables	890.91
Cmas & birthdays	107.05
Craft	1,595.77
DAF Funding	1,943.64
Electricity	2,782.13
Equipment	2,660.44
EYPP Spend	839.01
Finance costs / software	2,368.14
General Premises expenses	48,842.72
Insurance	1,437.45
Photos	16.67
Refreshments	1,238.84
Refuse	958.69
Rent	1,300.00
Telephone	1,965.98
Training costs	50.00
TV Licence	291.57
Water Rates	240.30
Total for Expenses	£73,031.60
Net Operating Income	-£17,174.49
Other Income	
Fundraising	314.70
Interest earned	1,331.23
Total for Other Income	£1,645.93

Profit and Loss

Glebelands Pre School & Out of School Club

September 1, 2023-August 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
Fundraising Costs	117.02
Total for Other Expenses	£117.02
Net Other Income	£1,528.91
Net Income	-£15,645.58

Ashton Green Pre School & Out of School Club

England & Wales - Charity number 1082574

Accounts

COMPANY REGISTRATION NUMBER: 04834173

CHARITY REGISTRATION NUMBER: 01082574

Glebelands Pre-School and Out of School Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

HOWELL & CO (LEICESTER) LTD

Chartered Certified Accountants

1 Bitteswell Road

Lutterworth

Leics

LE17 4EL

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	18

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Glebelands Pre-School and Out of School Ltd
Charity registration number	01082574
Company registration number	04834173
Principal office and registered office	Glebelands Pre-School The Mobile Chancel Road Leicester LE4 2WF

The trustees

- Mrs K Simmonds
- Mrs V Brewis
- Ms M Pepler
- Ms M Raithatha
- Ms S Flower (Retired 27 January 2022)
- Ms K Taylor
- Ms C Adamson
- Ms C Coomber
- Ms A Elliott

Company secretary Mary Pepler

Independent examiner Howell & Co (Leicester) Ltd
1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. The charity is in the process of converting to a Charitable Incorporated Organisation.

The charity is organised so that the trustees meet regularly to manage its affairs.

The trustees are recruited from the parents of children attending or have attended the club. Co-opted members are also recruited from the local area.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The charity's object and its principal activity is that of providing pre-school play, education, care facilities and training.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The main area of charitable activity is the provision of play, education and care facilities to enhance the development and education of children under the statutory school age. The performance of the charity is outlined in the chairperson's and manager's reports.

In planning the activities for the year the trustees kept in mind the Charity Commission guidance on public benefit.

Financial review

In addition to its fee income the charity is dependent upon grants from Leicester City Council. It is understood that this support will continue for the foreseeable future.

Through the prudent management of its limited resources the charity carried forward funds of £255,151 to cover future expenditure against any reductions in income. This is a decrease of £647 on the amount brought forward at the start of the year.

The trustees' annual report and the strategic report were approved on 7 February 2023 and signed on behalf of the board of trustees by:

Mrs K Simmonds
Trustee



Mary Pepler
Charity Secretary



Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Glebelands Pre-School and Out of School Ltd

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Glebelands Pre-School and Out of School Ltd ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howell & Co (Leicester) Ltd
Independent Examiner

1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	71,416	71,416	110,839
Charitable activities	6	63,493	63,493	45,375
Investment income	7	10	10	1
Other income	8	568	568	823
Total income		<u>135,487</u>	<u>135,487</u>	<u>157,038</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	182	182	196
Expenditure on charitable activities	10,11	135,952	135,952	137,566
Total expenditure		<u>136,134</u>	<u>136,134</u>	<u>137,762</u>
Net (expenditure)/income and net movement in funds		<u>(647)</u>	<u>(647)</u>	<u>19,276</u>
Reconciliation of funds				
Total funds brought forward		255,798	255,798	236,522
Total funds carried forward		<u>255,151</u>	<u>255,151</u>	<u>255,798</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		1	1
Current assets				
Debtors	16	1,338		273
Cash at bank and in hand		<u>277,214</u>		<u>282,561</u>
		278,552		282,834
Creditors: amounts falling due within one year	17	<u>23,402</u>		<u>27,037</u>
Net current assets			<u>255,150</u>	<u>255,797</u>
Total assets less current liabilities			<u>255,151</u>	<u>255,798</u>
Net assets			<u>255,151</u>	<u>255,798</u>
Funds of the charity				
Unrestricted funds			<u>255,151</u>	<u>255,798</u>
Total charity funds	19		<u>255,151</u>	<u>255,798</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

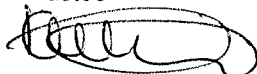
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 February 2023, and are signed on behalf of the board by:

Mrs K Simmonds
Trustee



The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(647)	19,276
<i>Adjustments for:</i>		
Other interest receivable and similar income	(10)	(1)
Interest payable and similar charges	404	374
Accrued (income)/expenses	(5,112)	949
<i>Changes in:</i>		
Trade and other debtors	(1,065)	129
Trade and other creditors	1,477	413
Cash generated from operations	(4,953)	21,140
Interest paid	(404)	(374)
Interest received	10	1
Net cash (used in)/from operating activities	(5,347)	20,767
Net (decrease)/increase in cash and cash equivalents	(5,347)	20,767
Cash and cash equivalents at beginning of year	282,561	261,794
Cash and cash equivalents at end of year	277,214	282,561

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Glebelands Pre-School, The Mobile, Chancel Road, Leicester, LE4 2WF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is constituted as a company limited by guarantee and is governed by a memorandum and articles of association.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants				
Leicester City Council - Nursery education grant	67,934	67,934	102,574	102,574
Other grants	<u>3,482</u>	<u>3,482</u>	<u>8,265</u>	<u>8,265</u>
	<u>71,416</u>	<u>71,416</u>	<u>110,839</u>	<u>110,839</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Out of school club fees	37,012	37,012	29,798	29,798
Pre-school fees	20,300	20,300	11,330	11,330
Lunch club	5,370	5,370	3,526	3,526
Milk	785	785	721	721
Others	26	26	—	—
	<u>63,493</u>	<u>63,493</u>	<u>45,375</u>	<u>45,375</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	10	10	1	1
	<u>10</u>	<u>10</u>	<u>1</u>	<u>1</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fund raising	568	568	823	823
	<u>568</u>	<u>568</u>	<u>823</u>	<u>823</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of other trading activities - Membership schemes and social lotteries	182	182	196	196
	<u>182</u>	<u>182</u>	<u>196</u>	<u>196</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Pre School & Out of School Club	129,963	129,963	130,651	130,651
Support costs	5,989	5,989	6,915	6,915
	<u>135,952</u>	<u>135,952</u>	<u>137,566</u>	<u>137,566</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Pre School & Out of School Club	129,963	—	129,963	130,651
Governance costs	—	5,989	5,989	6,915
	<u>129,963</u>	<u>5,989</u>	<u>135,952</u>	<u>137,566</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	500	500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	113,117	111,557
Employer contributions to pension plans	2,457	2,331
	<u>115,574</u>	<u>113,888</u>

The average head count of employees during the year was 11 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of nursery staff	8	8
Number of staff - Admin & management	3	3
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2020: £Nil).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 September 2021 and 31 August 2022	1,500	1,500
Depreciation		
At 1 September 2021 and 31 August 2022	1,499	1,499
Carrying amount		
At 31 August 2022	1	1
At 31 August 2021	1	1

16. Debtors

	2022 £	2021 £
Trade debtors	692	273
Prepayments and accrued income	646	—
	1,338	273

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,386	—
Accruals and deferred income	17,528	22,640
Social security and other taxes	800	1,011
Other creditors	1,688	3,386
	23,402	27,037

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,457 (2021: £2,331).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>255,798</u>	<u>135,487</u>	<u>(136,134)</u>	<u>255,151</u>

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>236,522</u>	<u>157,038</u>	<u>(137,762)</u>	<u>255,798</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1	1
Current assets	<u>255,150</u>	<u>255,150</u>
Net assets	<u>255,151</u>	<u>255,151</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Current assets	<u>255,797</u>	<u>255,797</u>
Net assets	<u>255,798</u>	<u>255,798</u>

21. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	<u>282,561</u>	<u>(5,347)</u>	<u>277,214</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Leicester City Council - Nursery education grant	67,934	102,574
Other grants	3,482	8,265
	<u>71,416</u>	<u>110,839</u>
Charitable activities		
Out of school club fees	37,012	29,798
Pre-school fees	20,300	11,330
Lunch club	5,370	3,526
Milk	785	721
Others	26	—
	<u>63,493</u>	<u>45,375</u>
Investment income		
Bank interest receivable	10	1
Other income		
Fund raising	568	823
Total income	<u>135,487</u>	<u>157,038</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2022

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Purchases	<u>182</u>	<u>196</u>
Expenditure on charitable activities		
Purchases	1,171	1,835
Wages and salaries	113,117	111,557
Pension costs	2,457	2,331
Rent	1,200	1,200
Rates and water	206	156
Light and heat	2,738	4,677
Repairs and maintenance	3,238	3,212
Insurance	1,352	1,148
Other establishment	3,016	3,554
Motor vehicle expenses	94	562
Legal and professional fees	3,281	3,990
Other office costs	507	635
Other interest payable and similar charges	404	374
DetailedSOFAExpenditureOnCharitableActivitiesType2H	80	597
DetailedSOFAExpenditureOnCharitableActivitiesType3H	<u>3,091</u>	<u>1,738</u>
	<u>135,952</u>	<u>137,566</u>
Total expenditure	<u>136,134</u>	<u>137,762</u>
Net (expenditure)/income	<u>(647)</u>	<u>19,276</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022	2021
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fund raising purchases	182	196
	<u>182</u>	<u>196</u>
Costs of other trading activities	<u>182</u>	<u>196</u>
Expenditure on charitable activities		
Pre School & Out of School Club		
Activities undertaken directly		
Play equipment & craft consumables	1,171	1,835
Staff costs	113,117	111,557
Pension costs	2,457	2,331
Rent	1,200	1,200
Rates & water	206	156
Light & heat	2,738	4,677
Premises repairs & maintenance	3,238	3,212
Insurance	1,352	1,148
Cleaning & security	1,313	2,200
Training	80	597
Milk & refreshments	3,091	1,738
	<u>129,963</u>	<u>130,651</u>
Governance costs		
Telephone	1,703	1,354
Computer software fees	94	562
Accountancy fees	500	500
Legal & professional fees	2,685	3,291
Subscriptions	96	199
Postage & stationery	507	635
Bank charges	404	374
	<u>5,989</u>	<u>6,915</u>
Expenditure on charitable activities	<u>135,952</u>	<u>137,566</u>

Ashton Green Pre School & Out of School Club

England & Wales - Charity number 1082574

Accounts

COMPANY REGISTRATION NUMBER: 04834173

CHARITY REGISTRATION NUMBER: 01082574

Glebelands Pre-School and Out of School Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

HOWELL & CO (LEICESTER) LTD

Chartered Certified Accountants

1 Bitteswell Road

Lutterworth

Leics

LE17 4EL

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Statement of cash flows	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	18

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Glebelands Pre-School and Out of School Ltd
Charity registration number	01082574
Company registration number	04834173
Principal office and registered office	Glebelands Pre-School The Mobile Chancel Road Leicester LE4 2WF

The trustees

* Mrs K Simmonds	
Mrs S Coley	(Retired 22 September 2020)
Mrs V Brewis	
* Ms M Pepler	
* Ms M Raithatha	
Ms S Flower	
Ms C Martin	(Retired 22 September 2020)
* Ms K Tailor	
* Ms C Adamson	
* Ms C Coomber	(Appointed 13 October 2020)
Ms A Elliott	(Appointed 13 October 2020)

Company secretary Mary Pepler

Independent examiner Howell & Co (Leicester) Ltd
1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. The charity is in the process of converting to a Charitable Incorporated Organisation.

The charity is organised so that the trustees meet regularly to manage its affairs.

The trustees are recruited from the parents of children attending or have attended the club. Co-opted members are also recruited from the local area.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

The charity's object and its principal activity is that of providing pre-school play, education, care facilities and training.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The main area of charitable activity is the provision of play, education and care facilities to enhance the development and education of children under the statutory school age. The performance of the charity is outlined in the chairperson's and manager's reports.

In planning the activities for the year the trustees kept in mind the Charity Commission guidance on public benefit.

Financial review

In addition to its fee income the charity is dependent upon grants from Leicester City Council. It is understood that this support will continue for the foreseeable future.

Through the prudent management of its limited resources the charity carried forward funds of £255,798 to cover future expenditure against any reductions in income. This is an increase of £19,276 on the amount brought forward at the start of the year.

The trustees' annual report and the strategic report were approved on 8 February 2022 and signed on behalf of the board of trustees by:



Mrs K Simmonds
Trustee



Mary Pepler
Charity Secretary

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Glebelands Pre-School and Out of School Ltd

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Glebelands Pre-School and Out of School Ltd ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Howell & Co (Leicester) Ltd
Independent Examiner

1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	110,839	110,839	105,647
Charitable activities	6	45,375	45,375	53,407
Investment income	7	1	1	5
Other income	8	823	823	213
Total income		<u>157,038</u>	<u>157,038</u>	<u>159,272</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	196	196	51
Expenditure on charitable activities	10,11	137,566	137,566	127,687
Total expenditure		<u>137,762</u>	<u>137,762</u>	<u>127,738</u>
Net income and net movement in funds		<u>19,276</u>	<u>19,276</u>	<u>31,534</u>
Reconciliation of funds				
Total funds brought forward		236,522	236,522	204,988
Total funds carried forward		<u>255,798</u>	<u>255,798</u>	<u>236,522</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		1	1
Current assets				
Debtors	16	273		402
Cash at bank and in hand		<u>282,561</u>		<u>261,794</u>
		282,834		262,196
Creditors: amounts falling due within one year	17	<u>27,037</u>		<u>25,675</u>
Net current assets			255,797	236,521
Total assets less current liabilities			255,798	236,522
Net assets			255,798	236,522
Funds of the charity				
Unrestricted funds			255,798	236,522
Total charity funds	19		255,798	236,522


For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 February 2022, and are signed on behalf of the board by:


Mrs K Simmonds
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	19,276	31,534
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1)	(5)
Interest payable and similar charges	374	371
Accrued expenses/(income)	949	(1,176)
<i>Changes in:</i>		
Trade and other debtors	129	80
Trade and other creditors	413	(660)
Cash generated from operations	21,140	30,144
Interest paid	(374)	(371)
Interest received	1	5
Net cash from operating activities	20,767	29,778
Net increase in cash and cash equivalents	20,767	29,778
Cash and cash equivalents at beginning of year	261,794	232,016
Cash and cash equivalents at end of year	282,561	261,794

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Glebelands Pre-School, The Mobile, Chancel Road, Leicester, LE4 2WF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is constituted as a company limited by guarantee and is governed by a memorandum and articles of association.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Leicester City Council - Nursery education grant	102,574	102,574	85,326	85,326
Other grants	8,265	8,265	20,321	20,321
	<u>110,839</u>	<u>110,839</u>	<u>105,647</u>	<u>105,647</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Out of school club fees	29,798	29,798	35,173	35,173
Pre-school fees	11,330	11,330	12,879	12,879
Lunch club	3,526	3,526	4,514	4,514
Milk	721	721	841	841
	<u>45,375</u>	<u>45,375</u>	<u>53,407</u>	<u>53,407</u>

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	1	1	5	5
	<u>1</u>	<u>1</u>	<u>5</u>	<u>5</u>

8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fund raising	823	823	213	213
	<u>823</u>	<u>823</u>	<u>213</u>	<u>213</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of other trading activities - Membership schemes and social lotteries	196	196	51	51
	<u>196</u>	<u>196</u>	<u>51</u>	<u>51</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Pre School & Out of School Club	130,651	130,651	122,082	122,082
Support costs	6,915	6,915	5,605	5,605
	<u>137,566</u>	<u>137,566</u>	<u>127,687</u>	<u>127,687</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Pre School & Out of School Club	130,651	–	130,651	122,082
Governance costs	–	6,915	6,915	5,605
	<u>130,651</u>	<u>6,915</u>	<u>137,566</u>	<u>127,687</u>

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	111,557	107,415
Employer contributions to pension plans	<u>2,331</u>	<u>1,765</u>
	<u>113,888</u>	<u>109,180</u>

The average head count of employees during the year was 11 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of nursery staff	8	8
Number of staff - Admin & management	3	3
	<u>11</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2020: £Nil).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 September 2020 and 31 August 2021	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1 September 2020 and 31 August 2021	<u>1,499</u>	<u>1,499</u>
Carrying amount		
At 31 August 2021	<u>1</u>	<u>1</u>
At 31 August 2020	<u>1</u>	<u>1</u>

16. Debtors

	2021 £	2020 £
Trade debtors	273	193
Other debtors	–	209
	<u>273</u>	<u>402</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	–	3,385
Accruals and deferred income	22,640	21,691
Social security and other taxes	1,011	–
Other creditors	<u>3,386</u>	<u>599</u>
	<u>27,037</u>	<u>25,675</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,331 (2020: £1,765).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 20 21 £
General funds	<u>236,522</u>	<u>157,038</u>	<u>(137,762)</u>	<u>255,798</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
General funds	<u>204,988</u>	<u>159,272</u>	<u>(127,738)</u>	<u>236,522</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1	1
Current assets	<u>255,797</u>	<u>255,797</u>
Net assets	<u>255,798</u>	<u>255,798</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1	1
Current assets	<u>236,521</u>	<u>236,521</u>
Net assets	<u>236,522</u>	<u>236,522</u>

21. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	<u>261,794</u>	<u>20,767</u>	<u>282,561</u>

Glebelands Pre-School and Out of School Ltd
Company Limited by Guarantee
Management Information
Year ended 31 August 2021

The following pages do not form part of the financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Leicester City Council - Nursery education grant	102,574	85,326
Other grants	<u>8,265</u>	<u>20,321</u>
	<u>110,839</u>	<u>105,647</u>
Charitable activities		
Out of school club fees	29,798	35,173
Pre-school fees	11,330	12,879
Lunch club	3,526	4,514
Milk	<u>721</u>	<u>841</u>
	<u>45,375</u>	<u>53,407</u>
Investment income		
Bank interest receivable	<u>1</u>	<u>5</u>
Other income		
Fund raising	<u>823</u>	<u>213</u>
Total income	<u>157,038</u>	<u>159,272</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Purchases	<u>196</u>	<u>51</u>
Expenditure on charitable activities		
Purchases	1,835	1,768
Wages and salaries	111,557	107,415
Pension costs	2,331	1,765
Rent	1,200	1,000
Rates and water	156	197
Light and heat	4,677	1,647
Repairs and maintenance	3,212	3,427
Insurance	1,148	1,327
Other establishment	3,554	2,691
Motor vehicle expenses	562	1,390
Legal and professional fees	3,990	1,686
Other office costs	635	592
Other interest payable and similar charges	374	371
Training	597	711
Milk and refreshments	<u>1,738</u>	<u>1,700</u>
	<u>137,566</u>	<u>127,687</u>
Total expenditure	<u>137,762</u>	<u>127,738</u>
Net income	<u>19,276</u>	<u>31,534</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021	2020
	£	£
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fund raising purchases	196	51
	<u>196</u>	<u>51</u>
Costs of other trading activities	<u>196</u>	<u>51</u>
Expenditure on charitable activities		
Pre School & Out of School Club		
Activities undertaken directly		
Play equipment & craft consumables	1,835	1,768
Staff costs	111,557	107,415
Pension costs	2,331	1,765
Rent	1,200	1,000
Rates & water	156	197
Light & heat	4,677	1,647
Premises repairs & maintenance	3,212	3,427
Insurance	1,148	1,327
Cleaning & security	2,200	1,125
Training	597	711
Milk & refreshments	1,738	1,700
	<u>130,651</u>	<u>122,082</u>
Governance costs		
Telephone	1,354	1,566
Computer software fees	562	1,390
Accountancy fees	500	500
Legal & professional fees	3,291	1,027
Subscriptions	199	159
Postage & stationery	635	592
Bank charges	374	371
	<u>6,915</u>	<u>5,605</u>
Expenditure on charitable activities	<u>137,566</u>	<u>127,687</u>

Ashton Green Pre School & Out of School Club

England & Wales - Charity number 1082574

Accounts

COMPANY REGISTRATION NUMBER: 04834173

CHARITY REGISTRATION NUMBER: 01082574

Glebelands Pre-School and Out of School Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

HOWELL & CO (LEICESTER) LTD

Chartered Certified Accountants

1 Bitteswell Road

Lutterworth

Leics

LE17 4EL

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name Glebelands Pre-School and Out of School Ltd

Charity registration number 01082574

Company registration number 04834173

Principal office and registered office Glebelands Pre-School
The Mobile
Chancel Road
Leicester
LE4 2WF

The trustees

Mrs K Simmonds
Mrs S Coley (Retired 22 September 2020)
Mrs V Brewis
Ms M Pepler
Ms M Raithatha

Ms C Martin (Retired 22 September 2020)
Ms K Tailor
Ms C Adamson
Ms C Coomber (Appointed 13 October 2020)
Ms A Elliott (Appointed 13 October 2020)

Company secretary Mary Pepler

Independent examiner Howell & Co (Leicester) Ltd
1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

Structure, governance and management

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The charity is organised so that the trustees meet regularly to manage its affairs.

The trustees are recruited from the parents of children attending or have attended the club. Co-opted members are also recruited from the local area.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Objectives and activities

The charity's object and its principal activity is that of providing pre-school play, education, care facilities and training.

Achievements and performance

The main area of charitable activity is the provision of play, education and care facilities to enhance the development and education of children under the statutory school age. The performance of the charity is outlined in the chairperson's and manager's reports.

In planning the activities for the year the trustees kept in mind the Charity Commission guidance on public benefit.

Financial review

In addition to its fee income the charity is dependent upon grants from Leicester City Council. It is understood that this support will continue for the foreseeable future.

Through the prudent management of its limited resources the charity carried forward funds of £204,988 to cover future expenditure against any reductions in income. This is an increase of £39,098 on the amount brought forward at the start of the year.

Plans for future periods

The charity plans to continue the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13 April 2021 and signed on behalf of the board of trustees by:

Mrs K Simmonds
Trustee

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Glebelands Pre-School and Out of School Ltd

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Glebelands Pre-School and Out of School Ltd ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howell & Co (Leicester) Ltd
Independent Examiner

1 Bitteswell Road
Lutterworth
Leics
LE17 4EL

13 April 2021

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Grants	5	85,326	85,326	102,850
Charitable activities	6	53,407	53,407	67,419
Investment income	7	20,326	20,326	7
Other income	8	213	213	1,475
Total income		<u>159,272</u>	<u>159,272</u>	<u>171,751</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	51	51	218
Expenditure on charitable activities	10,11	127,687	127,687	132,435
Total expenditure		<u>127,738</u>	<u>127,738</u>	<u>132,653</u>
Net income and net movement in funds		<u>31,534</u>	<u>31,534</u>	<u>39,098</u>
Reconciliation of funds				
Total funds brought forward		<u>204,988</u>	<u>204,988</u>	<u>165,890</u>
Total funds carried forward		<u>236,522</u>	<u>236,522</u>	<u>204,988</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	15		1	1
Current assets				
Debtors	16	402		482
Cash at bank and in hand		<u>261,794</u>		232,016
		262,196		232,498
Creditors: amounts falling due within one year	17	<u>25,675</u>		<u>27,511</u>
Net current assets			236,521	204,987
Total assets less current liabilities			236,522	204,988
Net assets			236,522	<u>204,988</u>
Funds of the charity				
Unrestricted funds			236,522	204,988
Total charity funds	19		236,522	<u>204,988</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 April 2021, and are signed on behalf of the board by:

Mrs K Simmonds
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	31,534	39,098
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(20,321)	–
Other interest receivable and similar income	(5)	(7)
Interest payable and similar charges	371	467
Accrued (income)/expenses	(1,176)	4,276
<i>Changes in:</i>		
Trade and other debtors	80	(253)
Trade and other creditors	(660)	(282)
Cash generated from operations	9,823	43,299
Interest paid	(371)	(467)
Interest received	5	7
Net cash from operating activities	<u>9,457</u>	<u>42,839</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	20,321	–
Net cash from investing activities	<u>20,321</u>	<u>–</u>
Net increase in cash and cash equivalents	29,778	42,839
Cash and cash equivalents at beginning of year	232,016	189,177
Cash and cash equivalents at end of year	<u>261,794</u>	<u>232,016</u>

The notes on pages 7 to 14 form part of these financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Glebelands Pre-School, The Mobile, Chancel Road, Leicester, LE4 2WF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Funding

The organisation's activities are financed to a large extent from funding from Leicester City Council. This support is expected to continue into the foreseeable future and as a result the accounts have been prepared on a going concern basis.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for the particular restricted purpose.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

4. Limited by guarantee

The charity is constituted as a company limited by guarantee and is governed by a memorandum and articles of association.

5. Grants

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants				
Leicester City Council - Nursery education grant	85,326	85,326	102,850	102,850

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Out of school club fees	35,173	35,173	50,744	50,744
Pre-school fees	12,879	12,879	11,340	11,340
Lunch club	4,514	4,514	3,595	3,595
Milk	841	841	1,015	1,015
Others	–	–	725	725
	<u>53,407</u>	<u>53,407</u>	<u>67,419</u>	<u>67,419</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Miscellaneous Income	20,321	20,321	–	–
Bank interest receivable	5	5	7	7
	<u>20,326</u>	<u>20,326</u>	<u>7</u>	<u>7</u>

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fund raising	213	213	1,475	1,475

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising costs	51	51	218	218

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Pre-School & Out of School Club	122,082	122,082	127,563	127,563
Support costs	5,605	5,605	4,872	4,872
	<u>127,687</u>	<u>127,687</u>	<u>132,435</u>	<u>132,435</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Pre-School & Out of School Club	122,082	–	122,082	127,563
Governance costs	–	5,605	5,605	4,872
	<u>122,082</u>	<u>5,605</u>	<u>127,687</u>	<u>132,435</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	500	500

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	107,415	106,046
Employer contributions to pension plans	1,765	1,344
	<u>109,180</u>	<u>107,390</u>

The average head count of employees during the year was 11 (2019: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of nursery staff	8	10
Number of staff - Admin & management	3	3
	<u>11</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 September 2019 and 31 August 2020	<u>1,500</u>	<u>1,500</u>
Depreciation		
At 1 September 2019 and 31 August 2020	<u>1,499</u>	<u>1,499</u>
Carrying amount		
At 31 August 2020	<u>1</u>	<u>1</u>
At 31 August 2019	<u>1</u>	<u>1</u>

16. Debtors

	2020 £	2019 £
Trade debtors	193	482
Other debtors	<u>209</u>	<u>—</u>
	<u>402</u>	<u>482</u>

17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,385	3,181
Accruals and deferred income	21,691	22,867
Social security and other taxes	—	366
Other creditors	<u>599</u>	<u>1,097</u>
	<u>25,675</u>	<u>27,511</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,765 (2019: £1,344).

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
Unrestricted Fund	<u>204,988</u>	<u>159,272</u>	<u>(127,738)</u>	<u>236,522</u>

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 20 19 £
Unrestricted Fund	<u>165,890</u>	<u>171,751</u>	<u>(132,653)</u>	<u>204,988</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1	1
Current assets	<u>236,521</u>	<u>236,521</u>
Net assets	<u>236,522</u>	<u>236,522</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	1	1
Current assets	<u>204,987</u>	<u>204,987</u>
Net assets	<u>204,988</u>	<u>204,988</u>

21. Analysis of changes in net debt

	At 1 Sep 2019 £	Cash flows £	At 31 Aug 2020 £
Cash at bank and in hand	<u>232,016</u>	<u>29,778</u>	<u>261,794</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Income and endowments		
Grants		
Leicester City Council - Nursery education grant	<u>85,326</u>	<u>102,850</u>
Charitable activities		
Out of school club fees	35,173	50,744
Pre-school fees	12,879	11,340
Lunch club	4,514	3,595
Milk	841	1,015
Others	-	725
	<u>53,407</u>	<u>67,419</u>
Investment income		
Miscellaneous Income	20,321	-
Bank interest receivable	5	7
	<u>20,326</u>	<u>7</u>
Other income		
Fund raising	<u>213</u>	<u>1,475</u>
Total income	<u><u>159,272</u></u>	<u><u>171,751</u></u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020 £	2019 £
Expenditure		
Costs of other trading activities		
Purchases	<u>51</u>	<u>218</u>
Expenditure on charitable activities		
Purchases	1,768	3,687
Wages and salaries	107,415	106,046
Pension costs	1,765	1,344
Rent	1,000	1,200
Rates and water	197	191
Light and heat	1,647	3,967
Repairs and maintenance	3,427	5,501
Insurance	1,327	1,060
Other establishment	2,691	2,068
Motor vehicle expenses	1,390	–
Legal and professional fees	1,686	2,858
Other office costs	592	624
Other interest payable and similar charges	371	467
Training	711	785
Milk & refreshments	1,700	2,637
	<u>127,687</u>	<u>132,435</u>
Total expenditure	<u>127,738</u>	<u>132,653</u>
Net income	<u>31,534</u>	<u>39,098</u>

Glebelands Pre-School and Out of School Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Costs of other trading activities		
Fundraising costs		
Fund raising purchases	51	218
	<u>51</u>	<u>218</u>
Costs of other trading activities	51	218
	<u>51</u>	<u>218</u>
Expenditure on charitable activities		
Pre-School & Out of School Club		
Activities undertaken directly		
Play equipment & craft consumables	1,768	3,687
Staff costs	107,415	106,046
Pension costs	1,765	1,344
Rent	1,000	1,200
Rates & water	197	191
Light & heat	1,647	3,967
Premises repairs & maintenance	3,427	5,501
Insurance	1,327	1,060
Cleaning & security	1,125	1,145
Training	711	785
Milk & refreshments	1,700	2,637
	<u>122,082</u>	<u>127,563</u>
Governance costs		
Telephone	1,566	923
Computer software fees	1,390	–
Accountancy fees	500	500
Legal & professional fees	1,027	2,082
Subscriptions	159	276
Postage & stationery	592	624
Bank charges	371	467
	<u>5,605</u>	<u>4,872</u>
Expenditure on charitable activities	127,687	132,435
	<u>127,687</u>	<u>132,435</u>