

Company registration number: 03961606

Charity registration number: 1082544

TRIP Community Transport Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

TRIP Community Transport Association

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TRIP Community Transport Association

Reference and Administrative Details

Chairman	Ms M Newman
Trustees	Mr S M Brownridge Ms M Newman Mr M Harwood Mrs V F Royle Mr A G Antoniou Ms J Flaherty Mr D Barrow
Secretary	Mrs C Barrow
Charity Registration Number	1082544
Company Registration Number	03961606
Registered Office	The charity is incorporated in England and Wales. The Annex, Honiton Surgery Marlpits Lane Honiton Devon EX14 2NY
Independent Examiner	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ

TRIP Community Transport Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have a need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

- (a) to provide non-profit community transport services:
- (b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service: and
- (c) to ensure, to the best of our abilities, that the transport, mobility need and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

There has been great improvement this past financial year in managing our finances.

Through economies of scale as well as attending outdoor events turnover was substantially increased from £254,049 in 2024 to an increased amount of £378,967, an increase in revenue of 47%.

Our policy of seeking economies of scale has achieved results which have stopped the annual losses that we had experienced.

The charity is currently on a not-for-profit basis with income and expenditure tracking each other closely.

Our staff and volunteers remain our main asset with staff working under some trying times and volunteers rising to the challenges of the needs of the community for access to transport for various medical and social journeys.

We are also backed by County, Local and Parish councils who without their continued support of the Devon communities allows the whole operation to be viable enough to continue with the services needed by communities and individuals within them.

TRIP Community Transport Association

Trustees' Report

Financial review

During the year the charity received income of £378,967 (2024: £254,049) and incurred expenditure of £366,347 (2024: £314,150) resulting in a surplus for the year of £12,620 (2024: deficit £60,101). Reserves carried forward at the year end totalled £119,147 (2024: £106,527).

Policy on reserves

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves" which are £52,350 (2024: £33,528). Total expenditure in the year was approximately £366,000, (2024: £314,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

Plans for future periods

We will start a co-ordinated effort to seek funding to maintain our services within the East Devon areas.

Since the takeover of the Axe Valley Ring and Ride Charity we have managed to integrate the services into one with all residents having access to our services.

We will continue along the same path as the previous year managing cashflows and seeking revenue streams that meet the challenges of the charity as well as keeping the long tradition of "service to our communities".

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee (No. 039611606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is The Annex, Honiton Surgery, Marl pits Lane, Honiton, Devon, EX14 2NY.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

TRIP Community Transport Association

Trustees' Report

Recruitment and appointment of trustees

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 6 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Statement of trustees' responsibilities

The trustees (who are also the directors of TRIP Community Transport Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

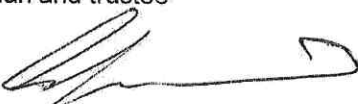
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRIP Community Transport Association

Trustees' Report

The annual report was approved by the trustees of the charity on 30/9/25 and signed on its behalf by:


.....
Ms M Newman
Chairman and trustee


.....
~~Mr D Barrow~~ STEVE BROWN RIDGE
Trustee

TRIP Community Transport Association

Independent Examiner's Report to the trustees of TRIP Community Transport Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Westcotts (SW) LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TRIP Community Transport Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr N Smy ACA
Independent examiner
Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 09/12/25

TRIP Community Transport Association

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	183,702	184	183,886	90,640
Charitable activities	4	152,217	-	152,217	139,943
Other trading activities	5	42,332	-	42,332	15,350
Investment income	6	616	-	616	671
Other income	7	(84)	-	(84)	7,445
Total income		<u>378,783</u>	<u>184</u>	<u>378,967</u>	<u>254,049</u>
Expenditure on:					
Raising funds	8	(40,901)	-	(40,901)	(18,208)
Charitable activities	9	<u>(300,358)</u>	<u>(25,088)</u>	<u>(325,446)</u>	<u>(295,942)</u>
Total expenditure		<u>(341,259)</u>	<u>(25,088)</u>	<u>(366,347)</u>	<u>(314,150)</u>
Net income/(expenditure)		37,524	(24,904)	12,620	(60,101)
Transfers between funds		<u>(27,534)</u>	<u>27,534</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,990	2,630	12,620	(60,101)
Reconciliation of funds					
Total funds brought forward		<u>89,687</u>	<u>16,840</u>	<u>106,527</u>	<u>166,628</u>
Total funds carried forward	22	<u>99,677</u>	<u>19,470</u>	<u>119,147</u>	<u>106,527</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 22.

The notes on pages 10 to 24 form an integral part of these financial statements.

TRIP Community Transport Association

(Registration number: 03961606)

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	80,691	60,070
Current assets			
Stocks	17	9,719	3,600
Debtors	18	4,846	31,684
Cash at bank and in hand	19	<u>48,834</u>	<u>22,912</u>
		63,399	58,196
Creditors: Amounts falling due within one year	20	<u>(24,943)</u>	<u>(11,739)</u>
Net current assets		<u>38,456</u>	<u>46,457</u>
Net assets		<u>119,147</u>	<u>106,527</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		19,470	16,840
Unrestricted income funds			
Unrestricted funds		<u>99,677</u>	<u>89,687</u>
Total funds	22	<u>119,147</u>	<u>106,527</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 24 form an integral part of these financial statements.

TRIP Community Transport Association

(Registration number: 03961606)

Balance Sheet as at 31 March 2025

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on ~~30.9.25~~ and signed on their behalf by:


.....

Ms M Newman
Chairman and trustee


.....

~~Mr D Barrow~~
Trustee

STEVE BROWNBRIDGE

The notes on pages 10 to 24 form an integral part of these financial statements.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Mrs V Royle undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

The address of its registered office is:

The Annex, Honiton Surgery
Marlpits Lane
Honiton
Devon
EX14 2NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

TRIP Community Transport Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Charitable activities

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Raising funds

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment and vehicles	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchases, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	183,702	184	183,886
	<u>183,702</u>	<u>184</u>	<u>183,886</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	78,427	12,213	90,640
	<u>78,427</u>	<u>12,213</u>	<u>90,640</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Contracts and other services	152,217	152,217
	Unrestricted funds General £	Total 2024 £
Contracts and other services	137,960	137,960
Shopmobility	1,983	1,983
	<u>139,943</u>	<u>139,943</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	41,670	41,670
Events income;		
Fundraising events	662	662
	<u>42,332</u>	<u>42,332</u>
	Unrestricted funds General £	Total 2024 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	14,776	14,776
Events income;		
Fundraising events	574	574
	<u>15,350</u>	<u>15,350</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Bank interest receivable	616	616
	<u>616</u>	<u>616</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Bank interest receivable	671	671
	<u>671</u>	<u>671</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Other income

	Unrestricted funds General £	Total 2025 £
Sundry receipts	220	220
Gains/(losses) on sale of tangible fixed assets for charity's own use	(304)	(304)
	<u>(84)</u>	<u>(84)</u>
	Unrestricted funds General £	Total 2024 £
Sundry receipts	172	172
Gains/(losses) on sale of tangible fixed assets for charity's own use	7,273	7,273
	<u>7,445</u>	<u>7,445</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £
Purchases (adjusted for stock)		40,901	40,901
		<u>40,901</u>	<u>40,901</u>
	Note	Unrestricted funds General £	Total 2024 £
Purchases adjusted for stock		18,208	18,208
		<u>18,208</u>	<u>18,208</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Expenditure on charitable activities

Expenditure on charitable activities by activity type

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £
Contracts and other services, shopmobility and weekends away		25,778	178,852	23,740	228,370
Allocated support costs	10	-	95,728	1,348	97,076
		<u>25,778</u>	<u>274,580</u>	<u>25,088</u>	<u>325,446</u>
	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £
Contracts and other services, shopmobility and weekends away		18,720	133,543	43,012	195,275
Allocated support costs	10	-	98,669	1,998	100,667
		<u>18,720</u>	<u>232,212</u>	<u>45,010</u>	<u>295,942</u>

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2025 £
Contracts and other services, shopmobility and weekends away	236,419	90,992	327,411
Governance	-	6,714	6,714
	<u>236,419</u>	<u>97,706</u>	<u>334,125</u>
	Activity undertaken directly £	Activity support costs £	2024 £
Contracts and other services, shopmobility and weekends away	195,275	96,238	291,513
Governance	-	4,429	4,429
	<u>195,275</u>	<u>100,667</u>	<u>295,942</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

In addition to the expenditure analysed above, there are also governance costs of £6,714 (2024 - £4,429) which relate directly to charitable activities. See note 10 for further details.

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	3,865	3,865
Legal fees	2,849	2,849
	<u>6,714</u>	<u>6,714</u>
	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,735	2,735
Legal fees	1,694	1,694
	<u>4,429</u>	<u>4,429</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Loss/(gain) on sale of tangible assets for charity's own use	304	(7,273)
Depreciation of fixed assets	26,902	20,032

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year expenses of £1,017 (2024: £121) were reimbursed to two trustees (2024: one trustee). No volunteer expenses (2024: £47) were paid to any trustees (2024: one trustee). No trustees (2024: none) supplied services to the charity to the value of £nil (2024: £nil). All transactions were undertaken on normal market terms.

13 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	146,732	164,197
Social security costs	3,620	4,184
Pension costs	4,971	5,221
	<u>155,323</u>	<u>173,602</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025	2024
	No	No
Trustees	8	9
Support staff	5	7
Drivers	5	4
	<u>18</u>	<u>20</u>

No employee received emoluments of more than £60,000 during the year.

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	<u>3,865</u>	<u>2,735</u>

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2024	281,863	281,863
Additions	57,827	57,827
Disposals	(37,409)	(37,409)
At 31 March 2025	302,281	302,281
Depreciation		
At 1 April 2024	221,793	221,793
Charge for the year	26,902	26,902
Eliminated on disposals	(27,105)	(27,105)
At 31 March 2025	221,590	221,590
Net book value		
At 31 March 2025	80,691	80,691
At 31 March 2024	60,070	60,070

17 Stock

	2025 £	2024 £
Stocks	9,719	3,600

18 Debtors

	2025 £	2024 £
Trade debtors	3,825	11,161
Other debtors	1,021	20,523
	4,846	31,684

19 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	48,834	22,912

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,428	6,462
Accruals	4,515	5,277
	<u>24,943</u>	<u>11,739</u>

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,971 (2024: £5,221).

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Community transport	33,528	378,783	(315,481)	(44,480)	52,350
<i>Designated</i>					
Minibus fleet	56,159	-	(25,778)	16,946	47,327
Total unrestricted funds	<u>89,687</u>	<u>378,783</u>	<u>(341,259)</u>	<u>(27,534)</u>	<u>99,677</u>
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	184	(24,925)	27,393	2,652
Befriending project - laptop and mobile telephone	22	-	(24)	2	-
Electric bus	12,026	-	-	-	12,026
Stronger community	-	-	(139)	139	-
	<u>16,840</u>	<u>184</u>	<u>(25,088)</u>	<u>27,534</u>	<u>19,470</u>
Total funds	<u>106,527</u>	<u>378,967</u>	<u>(366,347)</u>	<u>-</u>	<u>119,147</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Community transport	56,775	241,836	(250,420)	(14,663)	33,528
<i>Designated</i>					
Minibus fleet	92,981	-	(18,720)	(18,102)	56,159
Total unrestricted funds	<u>149,756</u>	<u>241,836</u>	<u>(269,140)</u>	<u>(32,765)</u>	<u>89,687</u>
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	12,213	(42,568)	30,355	-
Befriending project - laptop and mobile telephones	54	-	(32)	-	22
Electric Bus	12,026	-	-	-	12,026
Stronger Community	-	-	(2,410)	2,410	-
	<u>16,872</u>	<u>12,213</u>	<u>(45,010)</u>	<u>32,765</u>	<u>16,840</u>
Total funds	<u>166,628</u>	<u>254,049</u>	<u>(314,150)</u>	<u>-</u>	<u>106,527</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds:

To provide and maintain non profit community transport services. *

Designated funds:

To recognise the fleet of minibuses that are held by the charity.

Restricted funds:

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from donors towards the costs of a new electric bus.

Funds received from grant providers towards the costs of stronger community.

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Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,294	77,327	70	80,691
Current assets	43,999	-	19,400	63,399
Current liabilities	(24,943)	-	-	(24,943)
Total net assets	<u>22,350</u>	<u>77,327</u>	<u>19,470</u>	<u>119,147</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,817	56,159	94	60,070
Current assets	41,450	-	16,746	58,196
Current liabilities	(11,739)	-	-	(11,739)
Total net assets	<u>33,528</u>	<u>56,159</u>	<u>16,840</u>	<u>106,527</u>

24 Related party transactions

There were no related party transactions in the year.