

Company registration number: 03961606

Charity registration number: 1082544

# TRIP Community Transport Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



**WESTCOTTS**

CHARTERED ACCOUNTANTS  
& BUSINESS ADVISERS

# **TRIP Community Transport Association**

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## **TRIP Community Transport Association**

### **Reference and Administrative Details**

<b>Chairman</b>	Ms M Newman
<b>Trustees</b>	Mr C M Fowler Mr S M Brownridge Ms M Newman Mr M Harwood Mrs V F Royal Mr A G Antoniou Ms J Flaherty Mr D Barrow
<b>Secretary</b>	Ms C Barrow
<b>Charity Registration Number</b>	1082544
<b>Company Registration Number</b>	03961606
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Annex, Honiton Surgery Marlpits Lane Honiton Devon EX14 2NY
<b>Independent Examiner</b>	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ

# **TRIP Community Transport Association**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have a need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service: and

(c) to ensure, to the best of our abilities, that the transport, mobility need and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

There has been great improvement this past financial year in managing our finances since November 2023 when the slow turn around began.

The losses from the previous year were stabilised by curtails and economies of scale.

The charity expected to be in profit by mid 2024 which is has come to fruition.

The charity has achieved growth in users from Voluntary Car users to Ring and Ride outings and Befriending numbers with better-than-expected increases.

Sales are up and passenger numbers are holding at present.

This bodes well for the future operations.

### **Financial review**

During the year the charity received income of £254,049 (2023: £330,616) and incurred expenditure of £314,150 (2023: £486,359) resulting in a deficit for the year of £60,101 (2023: £155,743). Reserves carried forward at the year end totalled £106,527 (2023: £166,628).

# **TRIP Community Transport Association**

## **Trustees' Report**

### ***Policy on reserves***

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves" which are £33,528 (2023: £56,775). Total expenditure in the year was approximately £314,000, (2023: £486,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

### **Plans for future periods**

The current financial situation has come about due to the steps taken to get control back of expenditure against income.

Trip will be moving on the 1 April 2024 to new premises up at the Honiton Surgery which we believe will increase our visibility and subsequently our turn over.

In April 2023 our new fees showed that we were on the right track and our fee structure was better placed to meet the financial commitments required to continue providing services to the community.

Currently we are in a positive financial position in terms of accounts. This is due to stringent financial controls and no spending is authorised without knowledge of where funds will be derived from to pay for the expenses.

It is anticipated that the year 2023/2024 will be a change into a profitable period and cashflows are identified to ensure a positive outcome in bank balance.

## **Structure, governance and management**

### ***Nature of governing document***

The organisation is a charitable company limited by guarantee (No. 039611606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is The Annex, Honiton Surgery, Marl pits Lane, Honiton, Devon, EX14 2NY.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

# **TRIP Community Transport Association**

## **Trustees' Report**

### ***Recruitment and appointment of trustees***

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of TRIP Community Transport Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## TRIP Community Transport Association

### Trustees' Report

The annual report was approved by the trustees of the charity on ~~4.12.24~~ and signed on its behalf by:

  
.....  
Ms M Newman  
Chairman and trustee

  
.....  
Mr D Barrow  
Trustee

## TRIP Community Transport Association

### Independent Examiner's Report to the trustees of TRIP Community Transport Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

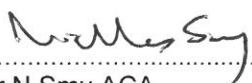
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Westcotts (SW) LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TRIP Community Transport Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Smy ACA  
Independent examiner  
Westcotts (SW) LLP  
Queens House  
42-44 New Street  
Honiton  
Devon  
EX14 1BJ

Date: 10.12.24



## TRIP Community Transport Association

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	78,427	12,213	90,640	166,588
Charitable activities	4	139,943	-	139,943	120,575
Other trading activities	5	15,350	-	15,350	43,101
Investment income	6	671	-	671	262
Other income	7	7,445	-	7,445	90
Total income		<u>241,836</u>	<u>12,213</u>	<u>254,049</u>	<u>330,616</u>
<b>Expenditure on:</b>					
Raising funds	8	(18,208)	-	(18,208)	(37,219)
Charitable activities	9	(250,932)	(45,010)	(295,942)	(448,511)
Other expenditure	10	-	-	-	(629)
Total expenditure		<u>(269,140)</u>	<u>(45,010)</u>	<u>(314,150)</u>	<u>(486,359)</u>
Net expenditure		(27,304)	(32,797)	(60,101)	(155,743)
Transfers between funds		<u>(32,765)</u>	<u>32,765</u>	<u>-</u>	<u>-</u>
Net movement in funds		(60,069)	(32)	(60,101)	(155,743)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>149,756</u>	<u>16,872</u>	<u>166,628</u>	<u>322,371</u>
Total funds carried forward	23	<u>89,687</u>	<u>16,840</u>	<u>106,527</u>	<u>166,628</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

The notes on pages 10 to 25 form an integral part of these financial statements.

## TRIP Community Transport Association

(Registration number: 03961606)

### Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	17	60,070	98,204
<b>Current assets</b>			
Stocks	18	3,600	3,600
Debtors	19	31,684	20,473
Cash at bank and in hand	20	22,912	53,817
		<u>58,196</u>	<u>77,890</u>
<b>Creditors: Amounts falling due within one year</b>	21	<u>(11,739)</u>	<u>(9,466)</u>
<b>Net current assets</b>		<u>46,457</u>	<u>68,424</u>
<b>Net assets</b>		<u>106,527</u>	<u>166,628</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		16,840	16,872
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>89,687</u>	<u>149,756</u>
<b>Total funds</b>	23	<u>106,527</u>	<u>166,628</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 25 form an integral part of these financial statements.

## TRIP Community Transport Association

(Registration number: 03961606)

### Balance Sheet as at 31 March 2024

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on 4.12/24 and signed on their behalf by:

.....  
Ms M Newman  
Chairman and trustee

  
.....  
Mr D Barrow  
Trustee

The notes on pages 10 to 25 form an integral part of these financial statements.

# **TRIP Community Transport Association**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Mrs V Royle undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

The address of its registered office is:

The Annex, Honiton Surgery  
Marlpits Lane  
Honiton  
Devon  
EX14 2NY

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

TRIP Community Transport Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **TRIP Community Transport Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### **Income and endowments**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

#### ***Donations and legacies***

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### ***Grants receivable***

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### ***Charitable activities***

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

#### ***Investment income***

Investment income is included when receivable.

#### ***Expenditure***

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

#### ***Raising funds***

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Other expenditure**

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment and vehicles	25% reducing balance

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

## **TRIP Community Transport Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchases, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	78,427	12,213	90,640
	<u>78,427</u>	<u>12,213</u>	<u>90,640</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	77,075	89,513	166,588
	<u>77,075</u>	<u>89,513</u>	<u>166,588</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Contracts and other services	137,960	137,960
Shopmobility	1,983	1,983
	<u>139,943</u>	<u>139,943</u>
	Unrestricted funds General £	Total 2023 £
Contracts and other services	117,807	117,807
Shopmobility	2,768	2,768
	<u>120,575</u>	<u>120,575</u>



# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	14,776	14,776
Events income;		
Fundraising events	574	574
	<u>15,350</u>	<u>15,350</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	39,103	39,103
Events income;		
Fundraising events	3,998	3,998
	<u>43,101</u>	<u>43,101</u>

### 6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Bank interest receivable	671	671
	<u>671</u>	<u>671</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Bank interest receivable	262	262
	<u>262</u>	<u>262</u>

# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 7 Other income

	Unrestricted funds General £	Total 2024 £
Sundry receipts	172	172
Gains on sale of tangible fixed assets for charity's own use	7,273	7,273
	<u>7,445</u>	<u>7,445</u>
	Unrestricted funds General £	Total 2023 £
Sundry receipts	90	90

### 8 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Purchases (adjusted for stock)		18,208	18,208
		<u>18,208</u>	<u>18,208</u>
	Note	Unrestricted funds General £	Total 2023 £
Purchases adjusted for stock		37,219	37,219
		<u>37,219</u>	<u>37,219</u>

# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 9 Expenditure on charitable activities

#### Expenditure on charitable activities by activity type

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2024 £
Contracts and other services, shopmobility and weekends away		18,720	133,543	43,012	195,275
Allocated support costs	11	-	98,669	1,998	100,667
		<u>18,720</u>	<u>232,212</u>	<u>45,010</u>	<u>295,942</u>
	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2023 £
Contracts and other services, shopmobility and weekends away		30,996	130,351	66,512	227,859
Allocated support costs	11	-	63,437	157,215	220,652
		<u>30,996</u>	<u>193,788</u>	<u>223,727</u>	<u>448,511</u>

#### Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2024 £
Contracts and other services, shopmobility and weekends away	195,275	96,238	291,513
Governance	-	4,429	4,429
	<u>195,275</u>	<u>100,667</u>	<u>295,942</u>
	Activity undertaken directly £	Activity support costs £	2023 £
Contracts and other services, shopmobility and weekends away	227,859	212,900	440,759
Governance	-	7,752	7,752
	<u>227,859</u>	<u>220,652</u>	<u>448,511</u>

# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

In addition to the expenditure analysed above, there are also governance costs of £4,429 (2023 - £7,752) which relate directly to charitable activities. See note 11 for further details.

### 10 Other expenditure

	Note	Total 2024 £	Total 2023 £
Bad debts		-	629
		-	629

### 11 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,735	2,735
Legal fees	1,694	1,694
	4,429	4,429
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	2,565	2,565
Legal fees	5,187	5,187
	7,752	7,752

## TRIP Community Transport Association

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Profit on disposal of tangible fixed assets	(7,273)	-
Depreciation of fixed assets	<u>20,032</u>	<u>32,739</u>

#### 13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year expenses of £121 (2023: £1,654) were reimbursed to trustees. Volunteer expenses of £47 (2023: £174) were paid to one trustee (2023: two trustees). No trustees (2023: two) supplied services to the charity to the value of £nil (2023: £3,292). All transactions were undertaken on normal market terms.

#### 14 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	164,197	236,753
Social security costs	4,184	8,639
Pension costs	<u>5,221</u>	<u>7,618</u>
	<u>173,602</u>	<u>253,010</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Trustees	9	7
Support staff	7	12
Drivers	<u>4</u>	<u>5</u>
	<u>20</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year.

**TRIP Community Transport Association**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

**15 Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>2,735</u>	<u>2,565</u>

## TRIP Community Transport Association

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 17 Tangible fixed assets

	Equipment and vehicles £	Total £
<b>Cost</b>		
At 1 April 2023	369,029	369,029
Additions	6,625	6,625
Disposals	(93,791)	(93,791)
At 31 March 2024	281,863	281,863
<b>Depreciation</b>		
At 1 April 2023	270,825	270,825
Charge for the year	20,032	20,032
Eliminated on disposals	(69,064)	(69,064)
At 31 March 2024	221,793	221,793
<b>Net book value</b>		
At 31 March 2024	60,070	60,070
At 31 March 2023	98,204	98,204

#### 18 Stock

	2024 £	2023 £
Stocks	3,600	3,600

#### 19 Debtors

	2024 £	2023 £
Trade debtors	11,161	11,513
Prepayments	-	340
Other debtors	20,523	8,620
	31,684	20,473

#### 20 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	22,912	53,817

## TRIP Community Transport Association

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 21 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,462	5,341
Accruals	5,277	4,125
	<u>11,739</u>	<u>9,466</u>

#### 22 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,221 (2023 - £7,618).

#### 23 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Community transport	56,775	241,836	(250,420)	(14,663)	33,528
<i>Designated</i>					
Minibus fleet	<u>92,981</u>	<u>-</u>	<u>(18,720)</u>	<u>(18,102)</u>	<u>56,159</u>
<b>Total unrestricted funds</b>	<u>149,756</u>	<u>241,836</u>	<u>(269,140)</u>	<u>(32,765)</u>	<u>89,687</u>
<b>Restricted funds</b>					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	12,213	(42,568)	30,355	-
Befriending project - laptop and mobile telephone	54	-	(32)	-	22
Electric bus	12,026	-	-	-	12,026
Stronger community	<u>-</u>	<u>-</u>	<u>(2,410)</u>	<u>2,410</u>	<u>-</u>
	<u>16,872</u>	<u>12,213</u>	<u>(45,010)</u>	<u>32,765</u>	<u>16,840</u>
<b>Total funds</b>	<u>166,628</u>	<u>254,049</u>	<u>(314,150)</u>	<u>-</u>	<u>106,527</u>



# TRIP Community Transport Association

## Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
Community transport	117,207	241,103	(231,636)	(69,899)	56,775
<i><b>Designated</b></i>					
Minibus fleet	123,977	-	(30,996)	-	92,981
<b>Total unrestricted funds</b>	<u>241,184</u>	<u>241,103</u>	<u>(262,632)</u>	<u>(69,899)</u>	<u>149,756</u>
<b>Restricted funds</b>					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	25,096	10,946	(36,253)	211	-
Befriending project - laptop and mobile telephones	96	-	(42)	-	54
Winter friendship group	334	30	(364)	-	-
Stairlifts	130	-	(130)	-	-
Home sitting service	8,200	-	(8,439)	239	-
Covid fund	5,543	6,273	(11,996)	180	-
Operation Rudolph	2,075	1,697	(3,772)	-	-
Food Hub	3,640	9,749	(16,128)	2,739	-
Electric Bus	12,026	-	-	-	12,026
Community Care	13,552	1,950	(16,055)	553	-
New telephone system	550	-	(550)	-	-
Community Renewal	2,575	19,922	(87,086)	64,589	-
DEVA Isolation	-	8,713	(9,420)	707	-
Equipment for vehicles	2,578	-	(2,578)	-	-
Stronger Community	-	14,583	(15,036)	453	-
SCT hospital release	-	15,650	(15,878)	228	-
	<u>81,187</u>	<u>89,513</u>	<u>(223,727)</u>	<u>69,899</u>	<u>16,872</u>
<b>Total funds</b>	<u>322,371</u>	<u>330,616</u>	<u>(486,359)</u>	<u>-</u>	<u>166,628</u>

## TRIP Community Transport Association

### Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds:

To provide and maintain non profit community transport services.

Designated funds:

To recognise the fleet of minibuses that are held by the charity.

Restricted funds:

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

Funds received from grant providers towards the costs of community renewal.

Funds received from the NHS towards the costs of DEVA Isolation.

Funds received from DCC towards the costs of equipment for vehicles.

Funds received from grant providers towards the costs of stronger community.

Funds received from Royal Devon University Healthcare Trust towards the costs of SCT hospital release.

#### 24 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,817	56,159	94	60,070
Current assets	41,450	-	16,746	58,196
Current liabilities	(11,739)	-	-	(11,739)
Total net assets	<u>33,528</u>	<u>56,159</u>	<u>16,840</u>	<u>106,527</u>

## TRIP Community Transport Association

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	5,097	92,981	126	98,204
Current assets	61,144	-	16,746	77,890
Current liabilities	(9,466)	-	-	(9,466)
Total net assets	<u>56,775</u>	<u>92,981</u>	<u>16,872</u>	<u>166,628</u>

#### 25 Related party transactions

There were no related party transactions in the year.

