

Company registration number: 03961606
Charity registration number: 1082544

TRIP Community Transport Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name TRIP Community Transport Association

Charity registration number 1082544

Company registration number 03961606

Principal office and registered office 140 High Street
Honiton
Devon
EX14 1JP

| | | |
|---------------------|---------------------|---|
| The trustees | Mr C M Fowler | |
| | Mrs C J Eastley | (Resigned 31 July 2022) |
| | Mr D G Smith | (Resigned 25 April 2022) |
| | Mr S M Brownridge | |
| | Mr A R Smith | (Resigned 5 August 2022) |
| | Ms M Newman (Chair) | |
| | Mr C J Doran | (Resigned 25 April 2022) |
| | Mr M Harwood | |
| | Ms C Barrow | (Appointed 25 April 2022) |
| | Mr M A Baldock | (Appointed 25 April 2022, resigned 12 October 2022) |
| | Mrs V F Royle | (Appointed 6 July 2022) |
| | Mr A G Antoniou | (Appointed 11 November 2022) |

Company secretary Ms C Barrow

Independent examiner Mr N Smy ACA

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

- (a) to provide non-profit community transport services:
- (b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and
- (c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

Achievements and performance

The year was made up of positives from a return of "normality" post covid to a trying time financially to meet the ever-growing demand for services with a lack of grant funders post covid. In trying to meet the demand with a substantial lack of funding meant that financial reserves were used extensively.

There have been management changes late in 2022 and financial improvements have been made. A halt was called in the use of reserves and operationally a new way has been forged.

It is evident that the turnaround has begun and shows early signs of positive growth and a positive financial outlook is envisaged.

The charity has achieved substantial growth in users from Voluntary Car users to Ring and Ride outings and Befriending numbers with better-than-expected increases.

Sales are up and passenger numbers are at record levels.

This bodes well for the future operations.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

During the year the charity received income of £330,616 (2022: £373,907) and incurred expenditure of £486,359 (2022: £401,680) resulting in a deficit for the year of £155,743 (2022: £27,773). Reserves carried forward at the year end totalled £166,628 (2022: £322,371).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

The current financial situation has come about due to the huge increase in wages in the past financial year and the cost-of-living crisis that caused a massive turmoil in our operations.

Price increases across the board and TRIP holding back on increasing our fees to assist the community has meant a financial loss for the current year.

In conjunction with the above the NHS had a massive programme to meet a backlog and with the return to normality post COVID, the volunteer numbers dropped, and paid staff had to be drafted in to assist in the shortfall of volunteer drivers.

In hindsight this may have been the wrong decision as our price increases have had to reflect smaller increases rather than a single larger increase that organisations implemented and passed on to the consumer.

In November 2022 the fees for Voluntary cars were increased to meet expenses of managing that operation.

In January 2023 TRIP took pre-emptive action and decided to set fees accordingly that covered the expense of ensuring that income reflected the costs of operations.

In July 2023 TRIP moved office as the current landlord was increasing the rent and wanted another 5-year lease to be signed which became unaffordable given the cashflow situation.

In April 2023 a detailed exercise will be undertaken to identify and seal off any financial loss operation.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods *(continued)*

The whole future operation of TRIP will in future be managed and based on affordability and cost effective of all our operations.

Currently we are in a positive financial position in terms of accounts. This is due to stringent financial controls and no spending is authorised without knowledge of where funds will be derived from to pay for the expenses.

It is anticipated that the year 2023/2024 will be a change into a profitable period and cashflows are identified to ensure a positive outcome in bank balance.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £56,775 (2022: £117,207). Total expenditure in the year was approximately £486,000 (2022: £402,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met. See below for details.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

When the Trustees were made aware that funds had dropped below the 25% of running costs, they immediately began implementing changes. Unfortunately, we have been without a Treasurer on our Committee for over a year and had been unable to recruit someone. From this month, we have an accountant joining us as Treasurer.

Our Manager resigned and our Assistant Manager was promoted to take over. We did not recruit a new Assistant Manager. The new Manager immediately began an in-depth investigation into our problems. The Vol4All project was closed down as it was haemorrhaging money. Analysis of earnings in all sectors took place and changes implemented including a rise in charges, which had not been changed for 4 years. Cost cutting took place and included a move to cheaper premises saving in excess of £5,000 pa.

Operations have now become cost effective and, due to the asset base of our vehicles, a decision was made to continue operations and return the charity's finances to the correct level. It is hoped that by the end of this financial year we should be in, or almost in, that position. Our future is undoubtedly looking more positive.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

TRIP Community Transport Association

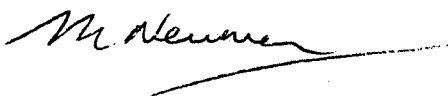
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year ended 31 March 2023

The trustees' annual report was approved on 3/10/23..... and signed on behalf of the board of trustees by:

**Ms M Newman
Chair of Trustees**



**Ms C Barrow
Charity Secretary**



TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association (continued)

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Smy

**Mr N Smy ACA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
Queens House
New Street
Honiton
EX14 1BJ**

Dated: 21/12/23

TRIP Community Transport Association

Company Limited by Guarantee

**Statement of Financial Activities
(including income and expenditure account)**

Year ended 31 March 2023

| | | Unrestricted funds £ | 2023 Restricted funds £ | Total funds £ | 2022 Total funds £ |
|--------------------------------------|-------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 77,075 | 89,513 | 166,588 | 214,852 |
| Charitable activities | 6 | 120,575 | – | 120,575 | 83,115 |
| Other trading activities | 7 | 43,101 | – | 43,101 | 67,512 |
| Investment income | 8 | 262 | – | 262 | 17 |
| Other income | 9 | 90 | – | 90 | 8,411 |
| Total income | | 241,103 | 89,513 | 330,616 | 373,907 |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 10 | 37,219 | – | 37,219 | 41,490 |
| Expenditure on charitable activities | 11,12 | 224,784 | 223,727 | 448,511 | 359,068 |
| Other expenditure | 14 | 629 | – | 629 | 1,122 |
| Total expenditure | | 262,632 | 223,727 | 486,359 | 401,680 |
| Net expenditure | | (21,529) | (134,214) | (155,743) | (27,773) |
| Transfers between funds | | (69,899) | 69,899 | – | – |
| Net movement in funds | | (91,428) | (64,315) | (155,743) | (27,773) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 241,184 | 81,187 | 322,371 | 350,144 |
| Total funds carried forward | | 149,756 | 16,872 | 166,628 | 322,371 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 19 | 98,204 | 127,959 |
| Current assets | | | |
| Stocks | 20 | 3,600 | 3,600 |
| Debtors | 21 | 20,473 | 57,542 |
| Cash at bank and in hand | | 53,817 | 159,053 |
| | | <u>77,890</u> | <u>220,195</u> |
| Creditors: amounts falling due within one year | 22 | <u>9,466</u> | <u>25,783</u> |
| Net current assets | | 68,424 | 194,412 |
| Total assets less current liabilities | | <u>166,628</u> | <u>322,371</u> |
| Net assets | | <u>166,628</u> | <u>322,371</u> |
| Funds of the charity | | | |
| Restricted funds | | 16,872 | 81,187 |
| Unrestricted funds | | <u>149,756</u> | <u>241,184</u> |
| Total charity funds | 24 | <u>166,628</u> | <u>322,371</u> |

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

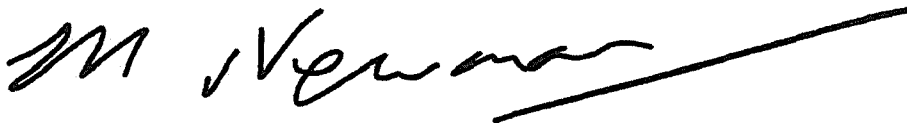
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31.03.23, and are signed on behalf of the board by:

Ms M Newman
Chair of Trustees

Ms C Barrow
Trustee



The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment and vehicles - 25% reducing balance

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs V Royle undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

| 2023 | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| BSOG | 3,917 | – | 3,917 |
| Devon County Council | 16,885 | 8,713 | 25,598 |
| East Devon District Council | 4,200 | – | 4,200 |
| Honiton Town Council | – | 3,000 | 3,000 |
| Gift Aid | 2,081 | – | 2,081 |
| Sundry donations | 37,455 | 27,742 | 65,197 |
| Gifted fixed asset | 12,537 | – | 12,537 |
| Royal Devon University Healthcare | – | 15,550 | 15,550 |
| NHS Community Services | – | 1,000 | 1,000 |
| Mid Devon Mobility | – | 31,558 | 31,558 |
| West Devon CVS | – | 1,950 | 1,950 |
| | <u>77,075</u> | <u>89,513</u> | <u>166,588</u> |

| 2022 | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| BSOG | 3,917 | – | 3,917 |
| Devon County Council | 16,896 | 4,150 | 21,046 |
| East Devon District Council | 4,667 | 1,350 | 6,017 |
| Gift Aid | 4,073 | – | 4,073 |
| Sundry donations | 39,497 | 52,465 | 91,962 |
| Gifted fixed asset | 11,279 | – | 11,279 |
| Prince Countryside | – | 8,000 | 8,000 |
| NHS Community Services | – | 5,268 | 5,268 |
| Honiton Community Church | – | 600 | 600 |
| Arnold Clark | 1,000 | – | 1,000 |
| Co-op | 1,550 | – | 1,550 |
| Alan Joules | 5,000 | – | 5,000 |
| Lottery | 10,000 | – | 10,000 |
| Groundwork - Tesco | 1,000 | – | 1,000 |
| Mid Devon Mobility | – | 42,690 | 42,690 |
| West Devon CVS | – | 1,450 | 1,450 |
| | <u>91,329</u> | <u>115,973</u> | <u>215,852</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Contracts and other services | 117,807 | 117,807 | 80,324 | 80,324 |
| Shopmobility | 2,768 | 2,768 | 2,791 | 2,791 |
| | <u>120,575</u> | <u>120,575</u> | <u>83,115</u> | <u>83,115</u> |

7. Other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Sale of disability aids, scooters and scooter repairs | 39,103 | 39,103 | 67,467 | 67,467 |
| Fundraising events | 3,998 | 3,998 | 45 | 45 |
| | <u>43,101</u> | <u>43,101</u> | <u>67,512</u> | <u>67,512</u> |

8. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 262 | 262 | 17 | 17 |

9. Other income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--|----------------------------|--------------------------|----------------------------|--------------------------|
| Gain on disposal of tangible fixed assets held for charity's own use | — | — | 2,673 | 2,673 |
| Sundry receipts | 90 | 90 | 5,738 | 5,738 |
| | <u>90</u> | <u>90</u> | <u>8,411</u> | <u>8,411</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

10. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Purchases (adjusted for stock) | <u>37,219</u> | <u>37,219</u> | <u>41,490</u> | <u>41,490</u> |

11. Expenditure on charitable activities by fund type

| 2023 | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|--------------------------|
| Contracts and other services, shopmobility and weekends away | 161,347 | 66,512 | 227,859 |
| Support costs | <u>63,437</u> | <u>157,215</u> | <u>220,652</u> |
| | <u>224,784</u> | <u>223,727</u> | <u>448,511</u> |
| 2022 | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
| Contracts and other services, shopmobility and weekends away | 172,277 | 63,427 | 235,704 |
| Support costs | <u>98,410</u> | <u>24,954</u> | <u>123,364</u> |
| | <u>270,687</u> | <u>88,381</u> | <u>359,068</u> |

12. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2023 £ | Total fund 2022 £ |
|--|---|-----------------------|--------------------------|-------------------------|
| Activities undertaken directly | | | | |
| Contracts and other services, shopmobility and weekends away | 227,859 | 212,900 | 440,759 | 354,317 |
| Governance costs | <u>—</u> | <u>7,752</u> | <u>7,752</u> | <u>4,751</u> |
| | <u>227,859</u> | <u>220,652</u> | <u>448,511</u> | <u>359,068</u> |

TRIP Community Transport Association
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 March 2023

13. Analysis of support costs

| | Analysis of support costs | Total 2023 | Total 2022 |
|------------------|------------------------------|--------------|--------------|
| | £ | £ | £ |
| Governance costs | <u>7,752</u> | <u>7,752</u> | <u>4,751</u> |

14. Other expenditure

| | Unrestricted Funds | Total Funds 2023 | Unrestricted Funds | Total Funds 2022 |
|-----------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Bad debts | <u>629</u> | <u>629</u> | <u>1,122</u> | <u>1,122</u> |

15. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2023 | 2022 |
|--|----------|----------------|
| | £ | £ |
| Depreciation of tangible fixed assets | 32,739 | 42,658 |
| Gains on disposal of tangible fixed assets | <u>—</u> | <u>(2,673)</u> |

16. Independent examination fees

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>2,565</u> | <u>2,380</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Wages and salaries | 236,753 | 155,356 |
| Social security costs | 8,640 | 3,545 |
| Employer contributions to pension plans | 7,617 | 4,105 |
| | <u>253,010</u> | <u>163,006</u> |

The average head count of employees during the year was 24 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2023 | 2022 |
|---------------|-----------|-----------|
| | No. | No. |
| Trustees | 7 | 11 |
| Support staff | 12 | 10 |
| Drivers | 5 | 13 |
| | <u>24</u> | <u>34</u> |

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year expenses of £1,654 (2022: none) were reimbursed to trustees. Volunteer expenses of £174 (2022: £524) were paid to two trustees (2022: one trustee). Two trustees (2022: one) supplied services to the charity to the value of £3,292 (2022: £2,795). All transactions were undertaken on normal market terms.

TRIP Community Transport Association
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31 March 2023

19. Tangible fixed assets

| | Equipment and vehicles £ | Total £ |
|-------------------------|--------------------------------|----------------|
| Cost | | |
| At 1 April 2022 | 366,045 | 366,045 |
| Additions | 2,984 | 2,984 |
| At 31 March 2023 | <u>369,029</u> | <u>369,029</u> |
| Depreciation | | |
| At 1 April 2022 | 238,086 | 238,086 |
| Charge for the year | 32,739 | 32,739 |
| At 31 March 2023 | <u>270,825</u> | <u>270,825</u> |
| Carrying amount | | |
| At 31 March 2023 | <u>98,204</u> | <u>98,204</u> |
| At 31 March 2022 | <u>127,959</u> | <u>127,959</u> |

20. Stocks

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|--------------|
| Finished goods and goods for resale | <u>3,600</u> | <u>3,600</u> |

21. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 11,513 | 52,383 |
| Prepayments and accrued income | 340 | 1,357 |
| Other debtors | 8,620 | 3,802 |
| | <u>20,473</u> | <u>57,542</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

22. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Trade creditors | 5,341 | 22,086 |
| Accruals and deferred income | 4,125 | 3,697 |
| | <u>9,466</u> | <u>25,783</u> |

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,617 (2022: £4,105).

24. Analysis of charitable funds

Unrestricted funds

| | At 1 April 2022 | Income £ | Expenditure £ | Transfers £ | At 31 March 2023 |
|---------------------|--------------------|----------------|------------------|-----------------|---------------------|
| 2023 | £ | £ | £ | £ | £ |
| Community transport | 117,207 | 241,103 | (231,636) | (69,899) | 56,775 |
| Minibus fleet | 123,977 | — | (30,996) | — | 92,981 |
| | <u>241,184</u> | <u>241,103</u> | <u>(262,632)</u> | <u>(69,899)</u> | <u>149,756</u> |

| | At 1 April 2021 | Income £ | Expenditure £ | Transfers £ | At 31 March 2022 |
|---------------------|--------------------|----------------|------------------|----------------|---------------------|
| 2022 | £ | £ | £ | £ | £ |
| Community transport | 151,858 | 257,934 | (271,972) | (20,613) | 117,207 |
| Minibus fleet | 63,686 | — | (41,327) | 101,618 | 123,977 |
| | <u>215,544</u> | <u>257,934</u> | <u>(313,299)</u> | <u>81,005</u> | <u>241,184</u> |

To provide and maintain non-profit community transport services.

Purpose of designated fund

To recognise the fleet of minibuses that are held by the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

24. Analysis of charitable funds (continued)

Restricted funds

| 2023 | At 1 April 2022 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2023 £ |
|---|-------------------------|---------------|------------------|----------------|--------------------------|
| Purchase of replacement vehicles | 4,792 | — | — | — | 4,792 |
| Befriending project | 25,096 | 10,946 | (36,253) | 211 | — |
| Befriending project - laptop and mobile telephone | 96 | — | — | — | 54 |
| Winter Friendship Group | 334 | 30 | (364) | — | — |
| Stairlifts | 130 | — | (130) | — | — |
| Display screen | — | — | — | — | — |
| Home Sitting Service | 8,200 | — | (8,439) | 239 | — |
| Covid Fund | 5,543 | 6,273 | (11,996) | 180 | — |
| Operation Rudolph | 2,075 | 1,697 | (3,772) | — | — |
| Food hub | 3,640 | 9,749 | (16,128) | 2,739 | — |
| Electric bus | 12,026 | — | — | — | 12,026 |
| Community care | 13,552 | 1,950 | (16,055) | 553 | — |
| New telephone system | 550 | — | (550) | — | — |
| Community Renewal | 2,575 | 19,922 | (87,086) | 64,589 | — |
| DEVA Isolation | — | 8,713 | — | 707 | — |
| Equipment for vehicles | 2,578 | — | (2,578) | — | — |
| Stronger Community | — | 14,583 | (15,036) | 453 | — |
| SCT hospital release | — | 15,650 | (15,878) | 228 | — |
| | <u>81,187</u> | <u>89,513</u> | <u>(223,727)</u> | <u>69,899</u> | <u>16,872</u> |

| 2022 | At 1 April 2021 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2022 £ |
|---|-------------------------|----------------|------------------|-----------------|--------------------------|
| Purchase of replacement vehicles | 53,554 | — | — | (48,762) | 4,792 |
| Befriending project | 30,211 | 9,351 | (14,466) | — | 25,096 |
| Befriending project - laptop and mobile telephone | 152 | — | (56) | — | 96 |
| Winter Friendship Group | 3,162 | 287 | (3,115) | — | 334 |
| Stairlifts | 730 | — | (600) | — | 130 |
| Display screen | 173 | — | — | (173) | — |
| Home Sitting Service | 8,200 | — | — | — | 8,200 |
| Covid Fund | 3,860 | 9,263 | (7,580) | — | 5,543 |
| Operation Rudolph | 62 | 8,926 | (6,913) | — | 2,075 |
| Food hub | 625 | 7,219 | (4,204) | — | 3,640 |
| Electric bus | 21,219 | 25,588 | (2,040) | (32,741) | 12,026 |
| Community care | 12,102 | 1,450 | — | — | 13,552 |
| New telephone system | 550 | — | — | — | 550 |
| Community Renewal | — | 45,831 | (43,256) | — | 2,575 |
| DEVA Isolation | — | 5,268 | (5,939) | 671 | — |
| Equipment for vehicles | — | 2,790 | (212) | — | 2,578 |
| | <u>134,600</u> | <u>115,973</u> | <u>(88,381)</u> | <u>(81,005)</u> | <u>81,187</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of charitable funds *(continued)*

Purpose of restricted funds

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

Funds received from grant providers towards the costs of community renewal.

Funds received from the NHS towards the costs of DEVA Isolation.

Funds received from DCC towards the costs of equipment for vehicles.

Funds received from grant providers towards the costs of stronger community.

Funds received from Royal Devon University Healthcare Trust towards the costs of SCT hospital release.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

25. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| 2023 | | | |
| Tangible fixed assets | 98,078 | 126 | 98,204 |
| Current assets | 61,144 | 16,746 | 77,890 |
| Creditors less than 1 year | (9,466) | — | (9,466) |
| Net assets | 149,756 | 16,872 | 166,628 |
| | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
| 2022 | | | |
| Tangible fixed assets | 127,791 | 168 | 127,959 |
| Current assets | 139,176 | 81,019 | 220,195 |
| Creditors less than 1 year | (25,783) | — | (25,783) |
| Net assets | 241,184 | 81,187 | 322,371 |

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| BSOG | 3,917 | 3,917 |
| Devon County Council | 25,598 | 21,046 |
| East Devon District Council | 4,200 | 6,017 |
| Honiton Town Council | 3,000 | — |
| Gift Aid | 2,081 | 4,073 |
| Sundry donations | 65,197 | 91,962 |
| Gifted fixed asset | 12,537 | 11,279 |
| Royal Devon University Healthcare | 15,550 | — |
| Prince Countryside | — | 8,000 |
| NHS Community Services | 1,000 | 5,268 |
| Honiton Community Church | — | 600 |
| Arnold Clark | — | 1,000 |
| Coop | — | 1,550 |
| Alan Joules | — | 5,000 |
| Lottery | — | 10,000 |
| Groundwork - Tesco | — | 1,000 |
| Mid Devon Mobility | 31,558 | 42,690 |
| West Devon CVS | 1,950 | 1,450 |
| | <u>166,588</u> | <u>214,852</u> |
| Charitable activities | | |
| Contracts and other services | 117,807 | 80,324 |
| Shopmobility | 2,768 | 2,791 |
| | <u>120,575</u> | <u>83,115</u> |
| Other trading activities | | |
| Sale of disability aids, scooters and scooter repairs | 39,103 | 67,467 |
| Fundraising events | 3,998 | 45 |
| | <u>43,101</u> | <u>67,512</u> |
| Investment income | | |
| Bank interest receivable | 262 | 17 |
| Other income | | |
| Gain on disposal of tangible fixed assets held for charity's own use | — | 2,673 |
| Sundry receipts | 90 | 5,738 |
| | <u>90</u> | <u>8,411</u> |
| Total income | <u>330,616</u> | <u>373,907</u> |

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---|------------------|-----------------|
| Expenditure | | |
| Costs of other trading activities | | |
| Opening stock | 3,600 | 4,000 |
| Purchases | 37,219 | 41,090 |
| Closing stock | <u>(3,600)</u> | <u>(3,600)</u> |
| | <u>37,219</u> | <u>41,490</u> |
| Expenditure on charitable activities | | |
| Wages and salaries | 236,753 | 155,356 |
| Employer's NIC | 8,640 | 3,545 |
| Pension costs | 7,617 | 4,105 |
| Rent | 20,618 | 20,224 |
| Light and heat | 3,077 | 3,074 |
| Repairs and maintenance | 2,539 | 2,755 |
| Other establishment | 291 | 462 |
| Motor vehicle expenses | 40,392 | 35,912 |
| Legal and professional fees | 11,040 | 7,254 |
| Telephone | 2,867 | 2,285 |
| Other office costs | 6,238 | 5,976 |
| Depreciation | 32,739 | 42,658 |
| Subscriptions | 388 | 210 |
| Weekends away | 6,658 | — |
| General expenses | 3,426 | 9,426 |
| Volunteer expenses | 2,380 | 2,462 |
| Special project expenditure | 54,673 | 59,574 |
| Befriending project expenditure | 8,175 | 3,790 |
| | <u>448,511</u> | <u>359,068</u> |
| Other expenditure | | |
| Bad debts | 629 | 1,122 |
| | <u>629</u> | <u>1,122</u> |
| Total expenditure | <u>486,359</u> | <u>401,680</u> |
| Net expenditure | <u>(155,743)</u> | <u>(27,773)</u> |