

Company number: 03961606
Charity number: 1082544

TRIP Community Transport Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name TRIP Community Transport Association

Charity registration number 1082544

Company registration number 03961606

Principal office and registered office 29-31 New Street
Honiton
EX14 1HG
Devon

The trustees	Mrs V F Royle	(Resigned 28 July 2020)
	Mrs C J Eastley	
	Mr D G Smith	
	Mr H R Hyde	
	Mr S Brownridge	(Resigned 28 May 2020)
	Mr A Stephens	
	Mr A R Smith	
	Ms J Deane-Dinnis	
	Ms M Newman	(Appointed 8 June 2020)
	Mr D Sheridan-Shaw	
	Mr C Doran	
	Mr M Harwood	(Appointed 6 August 2020)
	(Appointed 19 October 2020)	

Company secretary Mr D G Smith

Independent examiner Mr N Smy ACA

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon, particularly East Devon with focus on Honiton and its surrounding parishes, but also to include the adjoining District of West Dorset, who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

TRIP Community Transport Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

The Coronavirus Pandemic had numerous major effects on the regular activities of the Charity. Some services had to cease operating, some underwent major changes to enable them to continue and some were able to function with relatively little change. We also found that we needed to introduce a raft of new services to help and support the whole community.

As TRIP has always been an adaptable organisation we were able to quickly switch function from taking people out on the Ring and Ride to get supplies, to getting and delivering those supplies in our vehicles to people who were shielding. TRIP played a major role in coordinating and working with the many local groups in the town and recruited a large number of volunteers (mostly furloughed people) to enable the community to support and supply those who were shielding and others to make sure they were able to continue to eat.

TRIP also worked with other groups to deliver hot or frozen meals, medication and other supplies that were needed around the area.

One of the other new projects developed during the pandemic was a remote befriending service using computer tablets that enabled 'virtual' face to face communication between befrienders and befriended and could also be used by shielding people to keep in touch with family members.

Our health transport services continued to operate, though under tight restrictions to ensure the safety of our volunteers and the people they serve. We transported people to the medical outpatient appointments that were still functioning and also took large numbers of people to obtain their covid vaccinations at the centres in Taunton, Exeter and Exmouth. We were fortunate, due to the 'front line' role of our activities, to be able to get our volunteers and staff moved up the list so were able to be vaccinated early in the program. We have throughout ensured that all Covid restrictions and safeguards have been followed at the Office and on our vehicles.

Our Staff, particularly Neil Hurlock Manager, Sharon Thorne Deputy Manager and Lorraine Wilson Befriending Coordinator have worked wonders in identifying local needs, making contacts and raising grant funds so that although we lost sources of income through the loss of regular activities this has been offset by the amount of grant funding that we have been able to identify and obtain and we have also received some generous cash gifts from various supporters for which we are most grateful.

To further develop our services, we have been fortunate to have received several larger grants from local people and groups. This has enabled us to purchase a new minibus to be used for longer day trips from funds specifically provided for that purpose, replace our ageing Renault with a Citroen 8 seater for hospital runs and school runs etc, We also started fund raising to purchase a new electric vehicle based on the Nissan Leaf which will be fitted with a wheelchair hoist and will replace the Renault vehicle which was donated to us many years ago.

In the future we hope to return to offering our normal Community Transport service but the last 12 months has exposed the need to provide services to the Community Hubs across the district and we expect continued expansion of the need for these activities. The sale of mobility aid has continued to remain steady and during the coming year we hope to prepare a Business Plan for the foreseeable future. We have identified the need to acquire our own property, as the current accommodation is very cramped. Ideally, we would like on site parking for our vehicles and we shall continue to explore the possibilities that arise.

TRIP Community Transport Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

During the year the charity received income of £347,719 (2020: £362,657) and incurred expenditure of £266,307 (2020: £287,138) resulting in a surplus for the year of £81,412 (2020: £75,136). Reserves carried forward at the year-end totalled £350,144 (2020: £268,732).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

Much work has been carried out during the year by the Trustees to consider ways to improve the financial strength of TRIP for the future.

All areas of expenditure have been looked at and some significant savings, particularly in office expenses, have been realised. Leases on our premises are up for review and renewal in 2017 and these are being assessed against our current and projected trading position.

Marketing, business development and specialist fundraising expertise are needed and the Trustees are looking for these skills to bolster the management committee.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £151,858 (2020: £84,397). Total expenditure in the year was approximately £266,000 (2020: £287,000), so the Trustees are satisfied that current reserves are satisfactory.

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

TRIP Community Transport Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 August 2021 and signed on behalf of the board of trustees by:



Mrs C Eastley
Trustee

Mr D G Smith
Charity Secretary



TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr N Smy ACA
Independent Examiner
For and on behalf of
Thomas Westcott
Queens House
New Street
Honiton
EX14 1BJ**

Dated: 14-9-21

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	187,164	65,525	252,689	192,538
Charitable activities	6	42,114	–	42,114	101,085
Other trading activities	7	42,393	–	42,393	68,317
Investment income	8	107	–	107	269
Other income	9	10,416	–	10,416	448
Total income		<u>282,194</u>	<u>65,525</u>	<u>347,719</u>	<u>362,657</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	24,728	–	24,728	37,903
Expenditure on charitable activities	11,12	219,360	22,219	241,579	249,618
Total expenditure		<u>244,088</u>	<u>22,219</u>	<u>266,307</u>	<u>287,521</u>
Net income		<u>38,106</u>	<u>43,306</u>	<u>81,412</u>	<u>75,136</u>
Transfers between funds		41,142	(41,142)	–	–
Net movement in funds		<u>79,248</u>	<u>2,164</u>	<u>81,412</u>	<u>75,136</u>
Reconciliation of funds					
Total funds brought forward		136,296	132,436	268,732	193,596
Total funds carried forward		<u>215,544</u>	<u>134,600</u>	<u>350,144</u>	<u>268,732</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		66,879	54,805
Current assets				
Stocks	19	4,000		3,100
Debtors	20	32,414		29,813
Cash at bank and in hand		251,740		185,702
		288,154		218,615
Creditors: amounts falling due within one year	21	4,889		4,688
Net current assets			283,265	213,927
Total assets less current liabilities			350,144	268,732
Net assets			350,144	268,732
Funds of the charity				
Restricted funds			134,600	132,436
Unrestricted funds			215,544	136,296
Total charity funds	23		350,144	268,732

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16/08/21, and are signed on behalf of the board by:


Mr D G Smith
Charity Secretary

The notes on pages 11 to 21 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Vehicles and equipment - 25% reducing balance

TRIP Community Transport Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs C Eastley undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
BSOG	3,917	—	3,917
Devon County Council	27,068	3,646	30,714
East Devon District Council	28,003	1,400	29,403
Gift Aid	3,691	—	3,691
Sundry donations	41,558	31,177	72,735
Gifted fixed asset	5,913	—	5,913
Honiton Lions	1,350	—	1,350
Battishorne Trust	1,000	—	1,000
Norman Family Charitable Trust	—	2,500	2,500
Clare Milne Trust	5,000	—	5,000
February Foundation	—	4,500	4,500
Lottery	40,000	—	40,000
Devon Community Foundation	10,000	2,500	12,500
Beaumont Charities	5,000	1,200	6,200
Groundwork - Tesco	1,000	—	1,000
Princes Trust	2,500	—	2,500
Allhallows	2,000	—	2,000
NFU Mutual	3,164	—	3,164
Persimmon	1,000	—	1,000
Albert Hunt	2,000	—	2,000
Dorset Community Fund	1,000	—	1,000
Fresh Thinking	2,000	—	2,000
Honiton Hospital and Community League	—	1,000	1,000
West Devon CVS	—	12,102	12,102
Garfield Weston	—	5,000	5,000
Gibbons Trust	—	500	500
	<u>187,164</u>	<u>65,525</u>	<u>252,689</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies *(continued)*

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
BSOG	3,911	–	3,911
Devon County Council	15,831	3,032	18,863
East Devon District Council	8,800	1,250	10,050
Gift Aid	1,699	–	1,699
Sundry donations	29,756	71,919	101,675
Gifted fixed asset	8,535	–	8,535
Peoples Community Lottery	–	18,000	18,000
Honiton Lions	500	–	500
David Gibbons Trust	–	2,000	2,000
Battishorne Trust	1,000	5,000	6,000
Clare Milne Trust	–	5,000	5,000
Sobell Foundation	–	5,000	5,000
Alchemy Foundation	500	–	500
Exeter Community	500	–	500
Jules Thor Trust	1,000	–	1,000
Axe Vale Festival	–	500	500
Royal Devon & Exeter	555	–	555
Devon Carers	–	8,250	8,250
	<u>72,587</u>	<u>119,951</u>	<u>192,538</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Contracts and other services	41,375	41,375	92,853	92,853
Shopmobility	739	739	2,566	2,566
Weekends away	–	–	5,666	5,666
	<u>42,114</u>	<u>42,114</u>	<u>101,085</u>	<u>101,085</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of disability aids, scooters and scooter repairs	42,155	42,155	63,177	63,177
Fundraising events	238	238	5,140	5,140
	<u>42,393</u>	<u>42,393</u>	<u>68,317</u>	<u>68,317</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	107	107	269	269

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sundry receipts	<u>10,416</u>	<u>10,416</u>	<u>448</u>	<u>448</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Purchases (adjusted for stock)	<u>24,728</u>	<u>24,728</u>	<u>37,903</u>	<u>37,903</u>

11. Expenditure on charitable activities by fund type

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Contracts and other services, shopmobility and weekends away	117,063	9,144	126,207
Support costs	<u>102,297</u>	<u>13,075</u>	<u>115,372</u>
	<u>219,360</u>	<u>22,219</u>	<u>241,579</u>
2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Contracts and other services, shopmobility and weekends away	171,782	5,868	177,650
Support costs	<u>60,272</u>	<u>11,696</u>	<u>71,968</u>
	<u>232,054</u>	<u>17,564</u>	<u>249,618</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Contracts and other services, shopmobility and weekends away	126,207	111,364	237,571	246,099
Governance costs	<u>—</u>	<u>4,008</u>	<u>4,008</u>	<u>3,519</u>
	<u>126,207</u>	<u>115,372</u>	<u>241,579</u>	<u>249,618</u>

13. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Governance costs	<u>4,008</u>	<u>4,008</u>	<u>3,519</u>

TRIP Community Transport Association

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>22,295</u>	<u>18,271</u>

15. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,320</u>	<u>2,200</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	139,563	141,818
Social security costs	2,854	3,272
Employer contributions to pension plans	<u>2,749</u>	<u>2,318</u>
	<u>145,166</u>	<u>147,408</u>

The average head count of employees during the year was 27 (2020: 28). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Trustees	11	9
Support staff	7	4
Drivers	<u>9</u>	<u>15</u>
	<u>27</u>	<u>28</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year no expenses (2020: none) were reimbursed to trustees. No volunteer expenses (2020: none) were paid to trustees. One trustee (2020: none) supplied services to the charity to the value of £1,450 (2020: £nil). All transactions were undertaken on normal market terms.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2020	241,357	241,357
Additions	34,369	34,369
At 31 March 2021	275,726	275,726
Depreciation		
At 1 April 2020	186,552	186,552
Charge for the year	22,295	22,295
At 31 March 2021	208,847	208,847
Carrying amount		
At 31 March 2021	66,879	66,879
At 31 March 2020	54,805	54,805

19. Stocks

	2021 £	2020 £
Finished goods and goods for resale	4,000	3,100

20. Debtors

	2021 £	2020 £
Trade debtors	7,884	7,589
Other debtors	24,530	22,224
	32,414	29,813

21. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,400	1,707
Accruals and deferred income	3,489	2,981
	4,889	4,688

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,749 (2020: £2,318).

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
2021					
Community transport	84,397	282,194	(222,889)	8,156	184,844
Minibus fleet	51,899	—	(21,199)	32,986	30,700
	<u>136,296</u>	<u>282,194</u>	<u>(244,088)</u>	<u>41,142</u>	<u>215,544</u>
2020	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Community transport	94,348	242,706	(252,657)	—	84,397
Minibus fleet	69,199	—	(17,300)	—	51,899
	<u>163,547</u>	<u>242,706</u>	<u>(269,957)</u>	<u>—</u>	<u>136,296</u>

To provide and maintain non-profit community transport services.

Purpose of designated fund

To recognise the fleet of minibuses that are held by the charity.

Restricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
2021					
Purchase of replacement vehicles	86,450	—	—	(32,896)	53,554
Befriending project	35,211	10,000	(15,000)	—	30,211
Befriending project - laptop and mobile telephone	227	—	(75)	—	152
Winter Friendship Group	1,395	2,051	(284)	—	3,162
Stairlifts	730	—	—	—	730
Display screen	173	—	—	—	173
Home Sitting Service	8,250	—	(50)	—	8,200
Covid Fund	—	5,865	(2,005)	—	3,860
Operation Rudolph	—	3,292	(3,230)	—	62
Food hub	—	750	(125)	—	625
Electric bus	—	29,465	—	(8,246)	21,219
Community care	—	12,102	—	—	12,102
New telephone system	—	2,000	(1,450)	—	550
	<u>132,436</u>	<u>65,525</u>	<u>(22,219)</u>	<u>(41,142)</u>	<u>134,600</u>

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

23. Analysis of charitable funds *(continued)*

Restricted funds *(continued)*

2020	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Purchase of replacement vehicles	—	86,450	—	—	86,450
Befriending project	29,722	18,432	(12,943)	—	35,211
Befriending project - laptop and mobile telephone	327	—	(100)	—	227
Winter Friendship Group	—	3,889	(2,494)	—	1,395
Stairlifts	—	1,930	(1,200)	—	730
Display screen	—	1,000	(827)	—	173
Home Sitting Service	—	8,250	—	—	8,250
	<u>30,049</u>	<u>119,951</u>	<u>(17,564)</u>	<u>—</u>	<u>132,436</u>

Purpose of restricted funds

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

TRIP Community Transport Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

24. Analysis of net assets between funds

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	66,655	224	66,879
Current assets	153,778	134,376	288,154
Creditors less than 1 year	(4,889)	—	(4,889)
Net assets	215,544	134,600	350,144
2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	54,506	299	54,805
Current assets	86,478	132,137	218,615
Creditors less than 1 year	(4,688)	—	(4,688)
Net assets	136,296	132,436	268,732

TRIP Community Transport Association
Company Limited by Guarantee
Management Information
Year ended 31 March 2021

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
BSOG	3,917	3,911
Devon County Council	30,714	18,863
East Devon District Council	29,403	10,050
Gift Aid	3,691	1,699
Sundry donations	72,735	101,675
Gifted fixed asset	5,913	8,535
Peoples Community Lottery	—	18,000
Honiton Lions	1,350	500
David Gibbons Trust	—	2,000
Battishorne Trust	1,000	6,000
Norman Family Charitable Trust	2,500	—
Clare Milne Trust	5,000	5,000
Sobell Foundation	—	5,000
Alchemy Foundation	—	500
Exeter Community	—	500
Royal Devon & Exeter	—	555
Axe Vale Festival	—	500
Devon Carers	—	8,250
February Foundation	4,500	—
Lottery	40,000	—
Jules Thor Trust	—	1,000
Devon Community Foundation	12,500	—
Beaumont Charities	6,200	—
Groundwork - Tesco	1,000	—
Princes Trust	2,500	—
Allhallows	2,000	—
NFU Mutual	3,164	—
Persimmon	1,000	—
Albert Hunt	2,000	—
Dorset Community Fund	1,000	—
Fresh Thinking	2,000	—
Honiton Hospital and Community League	1,000	—
West Devon CVS	12,102	—
Garfield Weston	5,000	—
Gibbons Trust	500	—
	252,689	192,538

TRIP Community Transport Association
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Contracts and other services	41,375	92,853
Shopmobility	739	2,566
Weekends away	—	5,666
	<u>42,114</u>	<u>101,085</u>
Other trading activities		
Sale of disability aids, scooters and scooter repairs	42,155	63,177
Fundraising events	238	5,140
	<u>42,393</u>	<u>68,317</u>
Investment income		
Bank interest receivable	107	269
Other income		
Sundry receipts	10,416	448
Total income	<u>347,719</u>	<u>362,657</u>

TRIP Community Transport Association
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
Opening stock	3,100	3,483
Purchases	25,628	37,520
Closing stock	(4,000)	(3,100)
	<u>24,728</u>	<u>37,903</u>
 Expenditure on charitable activities		
Wages and salaries	139,563	141,818
Employer's NIC	2,854	3,272
Pension costs	2,749	2,318
Rent	18,214	20,354
Light and heat	2,499	1,990
Repairs and maintenance	1,515	2,860
Other establishment	317	499
Motor vehicle expenses	20,351	28,585
Legal and professional fees	5,986	6,814
Telephone	1,833	1,464
Other office costs	2,958	2,735
Depreciation	22,295	18,271
Subscriptions	314	373
Weekends away	—	5,255
General expenses	19,851	12,842
Volunteers expenses	280	168
	<u>241,579</u>	<u>249,618</u>
 Total expenditure	 <u><u>266,307</u></u>	 <u><u>287,521</u></u>
 Net income	 <u><u>81,412</u></u>	 <u><u>75,136</u></u>

