TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales · Charity number 1082544

Details

Status	Registered
Legal form	Charitable company
Company number	03961606
Registered	2000-09-21
Register	View on the Charity Commission register

Contact

Address	Trip Marlpits Lane Honiton Devon EX14 2DD
Phone	01404 46529
Email	manager@tripcta.org
Website	www.tripcta.org

Activities

Objects: THE OBJECTS OF THE COMPANY SHALL BE TO PROVIDE TRANSPORT AND TRANSPORT INFORMATION, A BEFRIENDING SERVICE OFFERING ADVOCACY, ADVICE AND INFORMATION AND COMMUNITY BASED ACTIVITIES INCLUDING THE PROVISION OF SOCIAL CENTRES TO THE RESIDENTS OF DEVON WITH PARTICULAR FOCUS ON HONITON AND ITS SURROUNDING PARISHES WHO HAVE NEED BECAUSE OF AGE, MENTAL OR PHYSICAL DIFFICULTY, OR POVERTY AND IN PARTICULAR, BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING:-A.TO PROVIDE NON- PROFIT COMMUNITY TRANSPORT SERVICES;B.TO ASSIST THE CHARITABLE WORK OF ORGANISATIONS AND BODIES ENGAGED IN PROMOTING THE RELIEF OF SUCH PERSONS THROUGH THE PROVISION OF APPROPRIATE SERVICE; AND C.TO ENSURE, TO THE BEST OF OUR ABILITIES, THAT THE TRANSPORT, MOBILITY NEEDS AND ASSOCIATED SUPPORT SERVICE REQUIREMENTS OF THE ELDERLY FRAIL, DISABLED, SOCIALLY EXCLUDED AND RURALLY ISOLATED, LOCATED IN THE AREA OF BENEFIT, TO OBTAIN HEATH SOCIAL CARE ARE MET.

Activities: Providing and maintaining non-profit community transport services.general mobility aids and equipment, and a befriending service

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Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** DEVON, WITH PARTICULAR FOCUS ON HONITON AND ITS SURROUNDING PARISHES.
- Devon
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£378,783	£341,259	-	-
2024-03-31	£254,049	£314,150	-	-
2023-03-31	£330,616	£486,359	-	-
2022-03-31	£373,907	£401,680	-	-
2021-03-31	£347,719	£266,307	-	-

Trustees

Name	Role	Appointed
Mandy Newman	Chair	2019-02-25
Angela Lucinda Adlington		2026-04-03
Ian Robert Browne		2025-10-23
Michael Patrick Harwood		2020-10-19
Ross Bedford Walker		2025-10-03
STEPHEN MARTIN BROWNRIDGE		2018-08-20
Stephan Pierre Bouloux		2025-12-19

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TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales - Charity number 1082544

Accounts

Company registration number: 03961606
Charity registration number: 1082544

TRIP Community Transport Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

TRIP Community Transport Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 24

TRIP Community Transport Association

Reference and Administrative Details

Chairman	Ms M Newman
Trustees	Mr S M Brownridge Ms M Newman Mr M Harwood Mrs V F Royle Mr A G Antoniou Ms J Flaherty Mr D Barrow
Secretary	Mrs C Barrow
Charity Registration Number	1082544
Company Registration Number	03961606
	The charity is incorporated in England and Wales.
Registered Office	The Annex, Honiton Surgery Marlpits Lane Honiton Devon EX14 2NY
Independent Examiner	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ

TRIP Community Transport Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have a need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service: and

(c) to ensure, to the best of our abilities, that the transport, mobility need and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

There has been great improvement this past financial year in managing our finances.

Through economies of scale as well as attending outdoor events turnover was substantially increased from £254,049 in 2024 to an increased amount of £378,967, an increase in revenue of 47%.

Our policy of seeking economies of scale has achieved results which have stopped the annual losses that we had experienced.

The charity is currently on a not-for-profit basis with income and expenditure tracking each other closely.

Our staff and volunteers remain our main asset with staff working under some trying times and volunteers rising to the challenges of the needs of the community for access to transport for various medical and social journeys.

We are also backed by County, Local and Parish councils who without their continued support of the Devon communities allows the whole operation to be viable enough to continue with the services needed by communities and individuals within them.

Trustees' Report

Financial review

During the year the charity received income of £378,967 (2024: £254,049) and incurred expenditure of £366,347 (2024: £314,150) resulting in a surplus for the year of £12,620 (2024: deficit £60,101). Reserves carried forward at the year end totalled £119,147 (2024: £106,527).

Policy on reserves

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves" which are £52,350 (2024: £33,528). Total expenditure in the year was approximately £366,000, (2024: £314,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

Plans for future periods

We will start a co-ordinated effort to seek funding to maintain our services within the East Devon areas.

Since the takeover of the Axe Valley Ring and Ride Charity we have managed to integrate the services into one with all residents having access to our services.

We will continue along the same path as the previous year managing cashflows and seeking revenue streams that meet the challenges of the charity as well as keeping the long tradition of "service to our communities".

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee (No. 039611606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is The Annex, Honiton Surgery, Marlpits Lane, Honiton, Devon, EX14 2NY.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees' Report

Recruitment and appointment of trustees

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 6 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Statement of trustees' responsibilities

The trustees (who are also the directors of TRIP Community Transport Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRIP Community Transport Association

Trustees' Report

The annual report was approved by the trustees of the charity on 30/9/25 and signed on its behalf by:

.....
Ms M Newman
Chairman and trustee

.....
~~Mr D Barrow~~ STEVE BROWNRIDGE
Trustee

TRIP Community Transport Association

Independent Examiner's Report to the trustees of TRIP Community Transport Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Westcotts (SW) LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TRIP Community Transport Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr N Smy ACA
Independent examiner
Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 09/12/25

TRIP Community Transport Association

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	183,702	184	183,886	90,640
Charitable activities	4	152,217	-	152,217	139,943
Other trading activities	5	42,332	-	42,332	15,350
Investment income	6	616	-	616	671
Other income	7	(84)	-	(84)	7,445
Total income		378,783	184	378,967	254,049
Expenditure on:					
Raising funds	8	(40,901)	-	(40,901)	(18,208)
Charitable activities	9	(300,358)	(25,088)	(325,446)	(295,942)
Total expenditure		(341,259)	(25,088)	(366,347)	(314,150)
Net income/(expenditure)		37,524	(24,904)	12,620	(60,101)
Transfers between funds		(27,534)	27,534	-	-
Net movement in funds		9,990	2,630	12,620	(60,101)
Reconciliation of funds					
Total funds brought forward		89,687	16,840	106,527	166,628
Total funds carried forward	22	99,677	19,470	119,147	106,527

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

TRIP Community Transport Association

(Registration number: 03961606)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	16	80,691	60,070
Current assets			
Stocks	17	9,719	3,600
Debtors	18	4,846	31,684
Cash at bank and in hand	19	48,834	22,912
		63,399	58,196
Creditors: Amounts falling due within one year	20	(24,943)	(11,739)
Net current assets		38,456	46,457
Net assets		119,147	106,527
Funds of the charity:			
Restricted income funds			
Restricted funds		19,470	16,840
Unrestricted income funds			
Unrestricted funds		99,677	89,687
Total funds	22	119,147	106,527

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

TRIP Community Transport Association

(Registration number: 03961606)
Balance Sheet as at 31 March 2025

The financial statements on pages 7 to 24 were approved by the trustees, and authorised for issue on 30/9/25 and signed on their behalf by:

.....
Ms M Newman
Chairman and trustee

.....
~~Mr D Barrow~~ STEVE BROWNRIDGE
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Mrs V Royle undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

The address of its registered office is:
The Annex, Honiton Surgery
Marlpits Lane
Honiton
Devon
EX14 2NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
TRIP Community Transport Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Charitable activities

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Raising funds

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment and vehicles	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchases, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	183,702	184	183,886
	183,702	184	183,886

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	78,427	12,213	90,640
	78,427	12,213	90,640

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Contracts and other services	152,217	152,217

	Unrestricted funds General £	Total 2024 £
Contracts and other services	137,960	137,960
Shopmobility	1,983	1,983
	139,943	139,943

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	41,670	41,670
Events income;		
Fundraising events	662	662
	42,332	42,332

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	14,776	14,776
Events income;		
Fundraising events	574	574
	15,350	15,350

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Bank interest receivable	616	616
	616	616

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Bank interest receivable	671	671
	671	671

7 Other income

	Unrestricted funds General £	Total 2025 £
Sundry receipts	220	220
Gains/(losses) on sale of tangible fixed assets for charity's own use	(304)	(304)
	(84)	(84)

	Unrestricted funds General £	Total 2024 £
Sundry receipts	172	172
Gains/(losses) on sale of tangible fixed assets for charity's own use	7,273	7,273
	7,445	7,445

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £
Purchases (adjusted for stock)		40,901	40,901
		40,901	40,901

	Note	Unrestricted funds General £	Total 2024 £
Purchases adjusted for stock		18,208	18,208
		18,208	18,208

9 Expenditure on charitable activities

Expenditure on charitable activities by activity type

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2025 £
Contracts and other services, shopmobility and weekends away		25,778	178,852	23,740	228,370
Allocated support costs	10	-	95,728	1,348	97,076
		25,778	274,580	25,088	325,446

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £
Contracts and other services, shopmobility and weekends away		18,720	133,543	43,012	195,275
Allocated support costs	10	-	98,669	1,998	100,667
		18,720	232,212	45,010	295,942

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2025 £
Contracts and other services, shopmobility and weekends away	236,419	90,992	327,411
Governance	-	6,714	6,714
	236,419	97,706	334,125

	Activity undertaken directly £	Activity support costs £	2024 £
Contracts and other services, shopmobility and weekends away	195,275	96,238	291,513
Governance	-	4,429	4,429
	195,275	100,667	295,942

In addition to the expenditure analysed above, there are also governance costs of £6,714 (2024 - £4,429) which relate directly to charitable activities. See note 10 for further details.

10 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	3,865	3,865
Legal fees	2,849	2,849
	6,714	6,714

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,735	2,735
Legal fees	1,694	1,694
	4,429	4,429

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Loss/(gain) on sale of tangible assets for charity's own use	304	(7,273)
Depreciation of fixed assets	26,902	20,032

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year expenses of £1,017 (2024: £121) were reimbursed to two trustees (2024: one trustee). No volunteer expenses (2024: £47) were paid to any trustees (2024: one trustee). No trustees (2024: none) supplied services to the charity to the value of £nil (2024: £nil). All transactions were undertaken on normal market terms.

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	146,732	164,197
Social security costs	3,620	4,184
Pension costs	4,971	5,221
	155,323	173,602

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Trustees	8	9
Support staff	5	7
Drivers	5	4
	18	20

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	3,865	2,735

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2024	281,863	281,863
Additions	57,827	57,827
Disposals	(37,409)	(37,409)
At 31 March 2025	302,281	302,281
Depreciation		
At 1 April 2024	221,793	221,793
Charge for the year	26,902	26,902
Eliminated on disposals	(27,105)	(27,105)
At 31 March 2025	221,590	221,590
Net book value		
At 31 March 2025	80,691	80,691
At 31 March 2024	60,070	60,070

17 Stock

	2025 £	2024 £
Stocks	9,719	3,600

18 Debtors

	2025 £	2024 £
Trade debtors	3,825	11,161
Other debtors	1,021	20,523
	4,846	31,684

19 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	48,834	22,912

20 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,428	6,462
Accruals	4,515	5,277
	24,943	11,739

21 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,971 (2024: £5,221).

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
Community transport	33,528	378,783	(315,481)	(44,480)	52,350
Designated					
Minibus fleet	56,159	-	(25,778)	16,946	47,327
Total unrestricted funds	89,687	378,783	(341,259)	(27,534)	99,677
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	184	(24,925)	27,393	2,652
Befriending project - laptop and mobile telephone	22	-	(24)	2	-
Electric bus	12,026	-	-	-	12,026
Stronger community	-	-	(139)	139	-
	16,840	184	(25,088)	27,534	19,470
Total funds	106,527	378,967	(366,347)	-	119,147

TRIP Community Transport Association

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Community transport	56,775	241,836	(250,420)	(14,663)	33,528
Designated					
Minibus fleet	92,981	-	(18,720)	(18,102)	56,159
Total unrestricted funds	149,756	241,836	(269,140)	(32,765)	89,687
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	12,213	(42,568)	30,355	-
Befriending project - laptop and mobile telephones	54	-	(32)	-	22
Electric Bus	12,026	-	-	-	12,026
Stronger Community	-	-	(2,410)	2,410	-
	16,872	12,213	(45,010)	32,765	16,840
Total funds	166,628	254,049	(314,150)	-	106,527

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds:

To provide and maintain non profit community transport services.

Designated funds:

To recognise the fleet of minibuses that are held by the charity.

Restricted funds:

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.
Funds held to provide 'befriending' training to volunteers.
Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.
Funds received from donors towards the costs of a new electric bus.
Funds received from grant providers towards the costs of stronger community.

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,294	77,327	70	80,691
Current assets	43,999	-	19,400	63,399
Current liabilities	(24,943)	-	-	(24,943)
Total net assets	22,350	77,327	19,470	119,147

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,817	56,159	94	60,070
Current assets	41,450	-	16,746	58,196
Current liabilities	(11,739)	-	-	(11,739)
Total net assets	33,528	56,159	16,840	106,527

24 Related party transactions

There were no related party transactions in the year.

TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales - Charity number 1082544

Accounts

Company registration number: 03961606

Charity registration number: 1082544

TRIP Community Transport Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

TRIP Community Transport Association

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 25

TRIP Community Transport Association

Reference and Administrative Details

Chairman	Ms M Newman
Trustees	Mr C M Fowler Mr S M Brownridge Ms M Newman Mr M Harwood Mrs V F Royal Mr A G Antoniou Ms J Flaherty Mr D Barrow
Secretary	Ms C Barrow
Charity Registration Number	1082544
Company Registration Number	03961606
	The charity is incorporated in England and Wales.
Registered Office	The Annex, Honiton Surgery Marlpits Lane Honiton Devon EX14 2NY
Independent Examiner	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ

TRIP Community Transport Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have a need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service: and

(c) to ensure, to the best of our abilities, that the transport, mobility need and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

There has been great improvement this past financial year in managing our finances since November 2023 when the slow turn around began.

The losses from the previous year were stabilised by curtails and economies of scale.

The charity expected to be in profit by mid 2024 which is has come to fruition.

The charity has achieved growth in users from Voluntary Car users to Ring and Ride outings and Befriending numbers with better-than-expected increases.

Sales are up and passenger numbers are holding at present.

This bodes well for the future operations.

Financial review

During the year the charity received income of £254,049 (2023: £330,616) and incurred expenditure of £314,150 (2023: £486,359) resulting in a deficit for the year of £60,101 (2023: £155,743). Reserves carried forward at the year end totalled £106,527 (2023: £166,628).

Trustees' Report

Policy on reserves

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves" which are £33,528 (2023: £56,775). Total expenditure in the year was approximately £314,000, (2023: £486,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

Plans for future periods

The current financial situation has come about due to the steps taken to get control back of expenditure against income.

Trip will be moving on the 1 April 2024 to new premises up at the Honiton Surgery which we believe will increase our visibility and subsequently our turn over.

In April 2023 our new fees showed that we were on the right track and our fee structure was better placed to meet the financial commitments required to continue providing services to the community.

Currently we are in a positive financial position in terms of accounts. This is due to stringent financial controls and no spending is authorised without knowledge of where funds will be derived from to pay for the expenses.

It is anticipated that the year 2023/2024 will be a change into a profitable period and cashflows are identified to ensure a positive outcome in bank balance.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee (No. 039611606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is The Annex, Honiton Surgery, Marlpits Lane, Honiton, Devon, EX14 2NY.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees' Report

Recruitment and appointment of trustees

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Statement of trustees' responsibilities

The trustees (who are also the directors of TRIP Community Transport Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRIP Community Transport Association

Trustees' Report

The annual report was approved by the trustees of the charity on 4.12.24 and signed on its behalf by:

M Newman

Ms M Newman
Chairman and trustee

Mr D Barrow
Trustee

TRIP Community Transport Association

Independent Examiner's Report to the trustees of TRIP Community Transport Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Westcotts (SW) LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TRIP Community Transport Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Mr N Smy ACA
Independent examiner
Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 10/12/24

TRIP Community Transport Association

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	78,427	12,213	90,640	166,588
Charitable activities	4	139,943	-	139,943	120,575
Other trading activities	5	15,350	-	15,350	43,101
Investment income	6	671	-	671	262
Other income	7	7,445	-	7,445	90
Total income		241,836	12,213	254,049	330,616
Expenditure on:					
Raising funds	8	(18,208)	-	(18,208)	(37,219)
Charitable activities	9	(250,932)	(45,010)	(295,942)	(448,511)
Other expenditure	10	-	-	-	(629)
Total expenditure		(269,140)	(45,010)	(314,150)	(486,359)
Net expenditure		(27,304)	(32,797)	(60,101)	(155,743)
Transfers between funds		(32,765)	32,765	-	-
Net movement in funds		(60,069)	(32)	(60,101)	(155,743)
Reconciliation of funds					
Total funds brought forward		149,756	16,872	166,628	322,371
Total funds carried forward	23	89,687	16,840	106,527	166,628

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 23.

TRIP Community Transport Association

(Registration number: 03961606)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	17	60,070	98,204
Current assets			
Stocks	18	3,600	3,600
Debtors	19	31,684	20,473
Cash at bank and in hand	20	22,912	53,817
		58,196	77,890
Creditors: Amounts falling due within one year	21	(11,739)	(9,466)
Net current assets		46,457	68,424
Net assets		106,527	166,628
Funds of the charity:			
Restricted income funds			
Restricted funds		16,840	16,872
Unrestricted income funds			
Unrestricted funds		89,687	149,756
Total funds	23	106,527	166,628

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

TRIP Community Transport Association

(Registration number: 03961606)
Balance Sheet as at 31 March 2024

The financial statements on pages 7 to 25 were approved by the trustees, and authorised for issue on 4.12.24 and signed on their behalf by:

.....
Ms M Newman
Chairman and trustee

.....
Mr D Barrow
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Mrs V Royle undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

The address of its registered office is:
The Annex, Honiton Surgery
Marlpits Lane
Honiton
Devon
EX14 2NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
TRIP Community Transport Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlem ent is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Charitable activities

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income

Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Raising funds

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment and vehicles	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purpose of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stock
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchases, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that ar e required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financial transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	78,427	12,213	90,640
	78,427	12,213	90,640

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	77,075	89,513	166,588
	77,075	89,513	166,588

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Contracts and other services	137,960	137,960
Shopmobility	1,983	1,983
	139,943	139,943

	Unrestricted funds General £	Total 2023 £
Contracts and other services	117,807	117,807
Shopmobility	2,768	2,768
	120,575	120,575

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	14,776	14,776
Events income;		
Fundraising events	574	574
	15,350	15,350

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sale of disability aids, scooters and scooter repairs	39,103	39,103
Events income;		
Fundraising events	3,998	3,998
	43,101	43,101

6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Bank interest receivable	671	671
	671	671

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Bank interest receivable	262	262
	262	262

7 Other income

	Unrestricted funds General £	Total 2024 £
Sundry receipts	172	172
Gains on sale of tangible fixed assets for charity's own use	7,273	7,273
	7,445	7,445

	Unrestricted funds General £	Total 2023 £
Sundry receipts	90	90

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2024 £
Purchases (adjusted for stock)		18,208	18,208
		18,208	18,208

	Note	Unrestricted funds General £	Total 2023 £
Purchases adjusted for stock		37,219	37,219
		37,219	37,219

9 Expenditure on charitable activities

Expenditure on charitable activities by activity type

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £
Contracts and other services, shopmobility and weekends away		18,720	133,543	43,012	195,275
Allocated support costs	11	-	98,669	1,998	100,667
		18,720	232,212	45,010	295,942

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £
Contracts and other services, shopmobility and weekends away		30,996	130,351	66,512	227,859
Allocated support costs	11	-	63,437	157,215	220,652
		30,996	193,788	223,727	448,511

Expenditure on charitable activities by activity type

	Activity undertaken directly £	Activity support costs £	2024 £
Contracts and other services, shopmobility and weekends away	195,275	96,238	291,513
Governance	-	4,429	4,429
	195,275	100,667	295,942

	Activity undertaken directly £	Activity support costs £	2023 £
Contracts and other services, shopmobility and weekends away	227,859	212,900	440,759
Governance	-	7,752	7,752
	227,859	220,652	448,511

In addition to the expenditure analysed above, there are also governance costs of £4,429 (2023 - £7,752) which relate directly to charitable activities. See note 11 for further details.

10 Other expenditure

	Note	Total 2024 £	Total 2023 £
Bad debts		-	629
		-	629

11 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,735	2,735
Legal fees	1,694	1,694
	4,429	4,429

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	2,565	2,565
Legal fees	5,187	5,187
	7,752	7,752

12 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Profit on disposal of tangible fixed assets	(7,273)	-
Depreciation of fixed assets	20,032	32,739

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year expenses of £121 (2023: £1,654) were reimbursed to trustees. Volunteer expenses of £47 (2023: £174) were paid to one trustee (2023: two trustees). No trustees (2023: two) supplied services to the charity to the value of £nil (2023: £3,292). All transactions were undertaken on normal market terms.

14 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	164,197	236,753
Social security costs	4,184	8,639
Pension costs	5,221	7,618
	173,602	253,010

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Trustees	9	7
Support staff	7	12
Drivers	4	5
	20	24

No employee received emoluments of more than £60,000 during the year.

15 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,735	2,565

16 Taxation

The charity is a registered charity and is therefore exempt from taxation.

17 Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2023	369,029	369,029
Additions	6,625	6,625
Disposals	(93,791)	(93,791)
At 31 March 2024	281,863	281,863
Depreciation		
At 1 April 2023	270,825	270,825
Charge for the year	20,032	20,032
Eliminated on disposals	(69,064)	(69,064)
At 31 March 2024	221,793	221,793
Net book value		
At 31 March 2024	60,070	60,070
At 31 March 2023	98,204	98,204

18 Stock

	2024 £	2023 £
Stocks	3,600	3,600

19 Debtors

	2024 £	2023 £
Trade debtors	11,161	11,513
Prepayments	-	340
Other debtors	20,523	8,620
	31,684	20,473

20 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	22,912	53,817

21 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,462	5,341
Accruals	5,277	4,125
	11,739	9,466

22 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,221 (2023 - £7,618.

23 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Community transport	56,775	241,836	(250,420)	(14,663)	33,528
Designated					
Minibus fleet	92,981	-	(18,720)	(18,102)	56,159
Total unrestricted funds	149,756	241,836	(269,140)	(32,765)	89,687
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	-	12,213	(42,568)	30,355	-
Befriending project - laptop and mobile telephone	54	-	(32)	-	22
Electric bus	12,026	-	-	-	12,026
Stronger community	-	-	(2,410)	2,410	-
	16,872	12,213	(45,010)	32,765	16,840
Total funds	166,628	254,049	(314,150)	-	106,527

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
Community transport	117,207	241,103	(231,636)	(69,899)	56,775
Designated					
Minibus fleet	123,977	-	(30,996)	-	92,981
Total unrestricted funds	241,184	241,103	(262,632)	(69,899)	149,756
Restricted funds					
Purchase of replacement vehicles	4,792	-	-	-	4,792
Befriending project	25,096	10,946	(36,253)	211	-
Befriending project - laptop and mobile telephones	96	-	(42)	-	54
Winter friendship group	334	30	(364)	-	-
Stairlifts	130	-	(130)	-	-
Home sitting service	8,200	-	(8,439)	239	-
Covid fund	5,543	6,273	(11,996)	180	-
Operation Rudolph	2,075	1,697	(3,772)	-	-
Food Hub	3,640	9,749	(16,128)	2,739	-
Electric Bus	12,026	-	-	-	12,026
Community Care	13,552	1,950	(16,055)	553	-
New telephone system	550	-	(550)	-	-
Community Renewal	2,575	19,922	(87,086)	64,589	-
DEVA Isolation	-	8,713	(9,420)	707	-
Equipment for vehicles	2,578	-	(2,578)	-	-
Stronger Community	-	14,583	(15,036)	453	-
SCT hospital release	-	15,650	(15,878)	228	-
	81,187	89,513	(223,727)	69,899	16,872
Total funds	322,371	330,616	(486,359)	-	166,628

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds:

To provide and maintain non profit community transport services.

Designated funds:

To recognise the fleet of minibuses that are held by the charity.

Restricted funds:

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.
Funds held to provide 'befriending' training to volunteers.
Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.
Funds received from DCC and other donors to fund the Winter Friendship Group project.
Funds received from donors towards the costs of stairlifts.
Funds received from donors towards the costs of an electronic display screen.
Funds received from Devon Carers towards the costs of providing the Home Sitting Service.
Funds received from donors towards costs associated with Covid 19.
Funds received from donors towards the costs of Christmas presents and lunches.
Funds received from donors towards the costs of meals.
Funds received from the donors towards the costs of a new electric bus.
Funds received from donors towards the costs of providing Community care.
Funds received from grant providers towards the costs of a new telephone system.
Funds received from grant providers towards the costs of community renewal.
Funds received from the NHS towards the costs of DEVA Isolation.
Funds received from DCC toward s the costs of equipment for vehicles.
Funds received from grant providers towards the costs of stronger community.
Funds received from Royal Devon University Healthcare Trust towards the costs of SCT hospital release.

24 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,817	56,159	94	60,070
Current assets	41,450	-	16,746	58,196
Current liabilities	(11,739)	-	-	(11,739)
Total net assets	33,528	56,159	16,840	106,527

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	5,097	92,981	126	98,204
Current assets	61,144	-	16,746	77,890
Current liabilities	(9,466)	-	-	(9,466)
Total net assets	56,775	92,981	16,872	166,628

25 Related party transactions

There were no related party transactions in the year.

TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales - Charity number 1082544

Accounts

Company registration number: 03961606
Charity registration number: 1082544

TRIP Community Transport Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	25

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	TRIP Community Transport Association	
Charity registration number	1082544	
Company registration number	03961606	
Principal office and registered office	140 High Street Honiton Devon EX14 1JP	
The trustees	Mr C M Fowler	
	Mrs C J Eastley	(Resigned 31 July 2022)
	Mr D G Smith	(Resigned 25 April 2022)
	Mr S M Brownridge	
	Mr A R Smith	(Resigned 5 August 2022)
	Ms M Newman (Chair)	
	Mr C J Doran	(Resigned 25 April 2022)
	Mr M Harwood	
	Ms C Barrow	(Appointed 25 April 2022)
	Mr M A Baldock	(Appointed 25 April 2022, resigned 12 October 2022)
	Mrs V F Royle	(Appointed 6 July 2022)
	Mr A G Antoniou	(Appointed 11 November 2022)
Company secretary	Ms C Barrow	
Independent examiner	Mr N Smy ACA	

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

Achievements and performance

The year was made up of positives from a return of "normality" post covid to a trying time financially to meet the ever-growing demand for services with a lack of grant funders post covid. In trying to meet the demand with a substantial lack of funding meant that financial reserves were used extensively.

There have been management changes late in 2022 and financial improvements have been made. A halt was called in the use of reserves and operationally a new way has been forged.

It is evident that the turnaround has begun and shows early signs of positive growth and a positive financial outlook is envisaged.

The charity has achieved substantial growth in users from Voluntary Car users to Ring and Ride outings and Befriending numbers with better-than-expected increases.

Sales are up and passenger numbers are at record levels.

This bodes well for the future operations.

Financial review

During the year the charity received income of £330,616 (2022: £373,907) and incurred expenditure of £486,359 (2022: £401,680) resulting in a deficit for the year of £155,743 (2022: £27,773). Reserves carried forward at the year end totalled £166,628 (2022: £322,371).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

The current financial situation has come about due to the huge increase in wages in the past financial year and the cost-of-living crisis that caused a massive turmoil in our operations.

Price increases across the board and TRIP holding back on increasing our fees to assist the community has meant a financial loss for the current year.

In conjunction with the above the NHS had a massive programme to meet a backlog and with the return to normality post COVID, the volunteer numbers dropped, and paid staff had to be drafted in to assist in the shortfall of volunteer drivers.

In hindsight this may have been the wrong decision as our price increases have had to reflect smaller increases rather than a single larger increase that organisations implemented and passed on to the consumer.

In November 2022 the fees for Voluntary cars were increased to meet expenses of managing that operation.

In January 2023 TRIP took pre-emptive action and decided to set fees accordingly that covered the expense of ensuring that income reflected the costs of operations.

In July 2023 TRIP moved office as the current landlord was increasing the rent and wanted another 5-year lease to be signed which became unaffordable given the cashflow situation.

In April 2023 a detailed exercise will be undertaken to identify and seal off any financial loss operation.

Plans for future periods *(continued)*

The whole future operation of TRIP will in future be managed and based on affordability and cost effective of all our operations.

Currently we are in a positive financial position in terms of accounts. This is due to stringent financial controls and no spending is authorised without knowledge of where funds will be derived from to pay for the expenses.

It is anticipated that the year 2023/2024 will be a change into a profitable period and cashflows are identified to ensure a positive outcome in bank balance.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £56,775 (2022: £117,207). Total expenditure in the year was approximately £486,000 (2022: £402,000).

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met. See below for details.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

When the Trustees were made aware that funds had dropped below the 25% of running costs, they immediately began implementing changes. Unfortunately, we have been without a Treasurer on our Committee for over a year and had been unable to recruit someone. From this month, we have an accountant joining us as Treasurer.

Our Manager resigned and our Assistant Manager was promoted to take over. We did not recruit a new Assistant Manager. The new Manager immediately began an in-depth investigation into our problems. The Vol4All project was closed down as it was haemorrhaging money. Analysis of earnings in all sectors took place and changes implemented including a rise in charges, which had not been changed for 4 years. Cost cutting took place and included a move to cheaper premises saving in excess of £5,000 pa.

Operations have now become cost effective and, due to the asset base of our vehicles, a decision was made to continue operations and return the charity's finances to the correct level. It is hoped that by the end of this financial year we should be in, or almost in, that position. Our future is undoubtedly looking more positive.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3/10/23 and signed on behalf of the board of trustees by:

Ms M Newman
Chair of Trustees

Ms C Barrow
Charity Secretary

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of TRIP Community Transport Association *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Mc Smy

Mr N Smy ACA
Independent Examiner
Westcotts (SW) LLP
Chartered Accountants
Queens House
New Street
Honiton
EX14 1BJ

Dated: 21/12/23

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	77,075	89,513	**166,588**	214,852
Charitable activities	6	120,575	–	**120,575**	83,115
Other trading activities	7	43,101	–	**43,101**	67,512
Investment income	8	262	–	**262**	17
Other income	9	90	–	**90**	8,411
Total income		241,103	89,513	**330,616**	373,907
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	10	37,219	–	**37,219**	41,490
Expenditure on charitable activities	11,12	224,784	223,727	**448,511**	359,068
Other expenditure	14	629	–	**629**	1,122
Total expenditure		262,632	223,727	**486,359**	401,680
Net expenditure		(21,529)	(134,214)	**(155,743)**	(27,773)
Transfers between funds		(69,899)	69,899	–	–
Net movement in funds		(91,428)	(64,315)	**(155,743)**	(27,773)
Reconciliation of funds					
Total funds brought forward		241,184	81,187	**322,371**	350,144
Total funds carried forward		149,756	16,872	**166,628**	322,371

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	19		98,204	127,959
Current assets				
Stocks	20	3,600		3,600
Debtors	21	20,473		57,542
Cash at bank and in hand		53,817		159,053
		77,890		220,195
Creditors: amounts falling due within one year	22	9,466		25,783
Net current assets			68,424	194,412
Total assets less current liabilities			166,628	322,371
Net assets			166,628	322,371
Funds of the charity				
Restricted funds			16,872	81,187
Unrestricted funds			149,756	241,184
Total charity funds	24		166,628	322,371

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 3.10.23...., and are signed on behalf of the board by:

Ms M Newman
Chair of Trustees

Ms C Barrow
Trustee

The notes on pages 11 to 23 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. **Accounting policies** *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment and vehicles	-	25% reducing balance

3. **Accounting policies** *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. **Limited by guarantee**

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs V Royle undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

5. Donations and legacies

2023	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
BSOG	3,917	–	**3,917**
Devon County Council	16,885	8,713	**25,598**
East Devon District Council	4,200	–	**4,200**
Honiton Town Council	–	3,000	**3,000**
Gift Aid	2,081	–	**2,081**
Sundry donations	37,455	27,742	**65,197**
Gifted fixed asset	12,537	–	**12,537**
Royal Devon University Healthcare	–	15,550	**15,550**
NHS Community Services	–	1,000	**1,000**
Mid Devon Mobility	–	31,558	**31,558**
West Devon CVS	–	1,950	**1,950**
	77,075	89,513	**166,588**

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
BSOG	3,917	–	3,917
Devon County Council	16,896	4,150	21,046
East Devon District Council	4,667	1,350	6,017
Gift Aid	4,073	–	4,073
Sundry donations	39,497	52,465	91,962
Gifted fixed asset	11,279	–	11,279
Prince Countryside	–	8,000	8,000
NHS Community Services	–	5,268	5,268
Honiton Community Church	–	600	600
Arnold Clark	1,000	–	1,000
Co-op	1,550	–	1,550
Alan Joules	5,000	–	5,000
Lottery	10,000	–	10,000
Groundwork - Tesco	1,000	–	1,000
Mid Devon Mobility	–	42,690	42,690
West Devon CVS	–	1,450	1,450
	91,329	115,973	215,852

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Contracts and other services	117,807	**117,807**	80,324	80,324
Shopmobility	2,768	**2,768**	2,791	2,791
	120,575	**120,575**	83,115	83,115

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Sale of disability aids, scooters and scooter repairs	39,103	**39,103**	67,467	67,467
Fundraising events	3,998	**3,998**	45	45
	43,101	**43,101**	67,512	67,512

8. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	262	**262**	17	17

9. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	–	**–**	2,673	2,673
Sundry receipts	90	**90**	5,738	5,738
	90	**90**	8,411	8,411

10. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Purchases (adjusted for stock)	37,219	**37,219**	41,490	41,490

11. Expenditure on charitable activities by fund type

2023	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Contracts and other services, shopmobility and weekends away	161,347	66,512	**227,859**
Support costs	63,437	157,215	**220,652**
	224,784	223,727	**448,511**

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Contracts and other services, shopmobility and weekends away	172,277	63,427	235,704
Support costs	98,410	24,954	123,364
	270,687	88,381	359,068

12. Expenditure on charitable activities by activity type

Activities undertaken directly	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Contracts and other services, shopmobility and weekends away	227,859	212,900	**440,759**	354,317
Governance costs	–	7,752	**7,752**	4,751
	227,859	220,652	**448,511**	359,068

13. Analysis of support costs

	Analysis of support costs	**Total 2023**	Total 2022
	£	**£**	£
Governance costs	7,752	**7,752**	4,751

14. Other expenditure

	Unrestricted Funds	**Total Funds 2023**	Unrestricted Funds	Total Funds 2022
	£	**£**	£	£
Bad debts	629	**629**	1,122	1,122

15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**32,739**	42,658
Gains on disposal of tangible fixed assets	**–**	(2,673)

16. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,565**	2,380

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**236,753**	155,356
Social security costs	**8,640**	3,545
Employer contributions to pension plans	**7,617**	4,105
	253,010	163,006

The average head count of employees during the year was 24 (2022: 34). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Trustees	**7**	11
Support staff	**12**	10
Drivers	**5**	13
	24	34

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year expenses of £1,654 (2022: none) were reimbursed to trustees. Volunteer expenses of £174 (2022: £524) were paid to two trustees (2022: one trustee). Two trustees (2022: one) supplied services to the charity to the value of £3,292 (2022: £2,795). All transactions were undertaken on normal market terms.

19. Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2022	366,045	**366,045**
Additions	2,984	**2,984**
At 31 March 2023	369,029	**369,029**
Depreciation		
At 1 April 2022	238,086	**238,086**
Charge for the year	32,739	**32,739**
At 31 March 2023	270,825	**270,825**
Carrying amount		
At 31 March 2023	98,204	**98,204**
At 31 March 2022	127,959	127,959

20. Stocks

	2023 £	2022 £
Finished goods and goods for resale	**3,600**	3,600

21. Debtors

	2023 £	2022 £
Trade debtors	**11,513**	52,383
Prepayments and accrued income	**340**	1,357
Other debtors	**8,620**	3,802
	20,473	57,542

22. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**5,341**	22,086
Accruals and deferred income	**4,125**	3,697
	9,466	25,783

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,617 (2022: £4,105).

24. Analysis of charitable funds

Unrestricted funds

2023	At 1 April 2022	Income	Expenditure	Transfers	**At 31 March 2023**
	£	£	£	£	**£**
Community transport	117,207	241,103	(231,636)	(69,899)	**56,775**
Minibus fleet	123,977	–	(30,996)	–	**92,981**
	241,184	241,103	(262,632)	(69,899)	**149,756**

2022	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Community transport	151,858	257,934	(271,972)	(20,613)	117,207
Minibus fleet	63,686	–	(41,327)	101,618	123,977
	215,544	257,934	(313,299)	81,005	241,184

To provide and maintain non-profit community transport services.

Purpose of designated fund
To recognise the fleet of minibuses that are held by the charity.

24. Analysis of charitable funds *(continued)*

Restricted funds

2023	At 1 April 2022 £	Income £	Expenditure £	Transfers £	**At 31 March 2023 £**
Purchase of replacement vehicles	4,792	–	–	–	**4,792**
Befriending project	25,096	10,946	(36,253)	211	–
Befriending project - laptop and mobile telephone	96	–		–	**54**
Winter Friendship Group	334	30	(364)	–	–
Stairlifts	130	–	(130)	–	–
Display screen	–	–	–	–	–
Home Sitting Service	8,200	–	(8,439)	239	–
Covid Fund	5,543	6,273	(11,996)	180	–
Operation Rudolph	2,075	1,697	(3,772)	–	–
Food hub	3,640	9,749	(16,128)	2,739	–
Electric bus	12,026	–	–	–	**12,026**
Community care	13,552	1,950	(16,055)	553	–
New telephone system	550	–	(550)	–	–
Community Renewal	2,575	19,922	(87,086))	64,589	–
DEVA Isolation	–	8,713		707	–
Equipment for vehicles	2,578	–	(2,578)	–	–
Stronger Community	–	14,583	(15,036)	453	–
SCT hospital release	–	15,650	(15,878)	228	–
	81,187	89,513	(223,727)	69,899	**16,872**

2022	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Purchase of replacement vehicles	53,554	–	–	(48,762)	4,792
Befriending project	30,211	9,351	(14,466)	–	25,096
Befriending project - laptop and mobile telephone	152	–	(56)	–	96
Winter Friendship Group	3,162	287	(3,115)	–	334
Stairlifts	730	–	(600)	–	130
Display screen	173	–	–	(173)	–
Home Sitting Service	8,200	–	–	–	8,200
Covid Fund	3,860	9,263	(7,580)	–	5,543
Operation Rudolph	62	8,926	(6,913)	–	2,075
Food hub	625	7,219	(4,204)	–	3,640
Electric bus	21,219	25,588	(2,040)	(32,741)	12,026
Community care	12,102	1,450	–	–	13,552
New telephone system	550	–	–	–	550
Community Renewal	–	45,831	(43,256)	–	2,575
DEVA Isolation	–	5,268	(5,939)	671	–
Equipment for vehicles	–	2,790	(212)	–	2,578
	134,600	115,973	(88,381)	(81,005)	81,187

24. **Analysis of charitable funds** *(continued)*

Purpose of restricted funds

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

Funds received from grant providers towards the costs of community renewal.

Funds received from the NHS towards the costs of DEVA Isolation.

Funds received from DCC towards the costs of equipment for vehicles.

Funds received from grant providers towards the costs of stronger community.

Funds received from Royal Devon University Healthcare Trust towards the costs of SCT hospital release.

25. Analysis of net assets between funds

2023	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	98,078	126	**98,204**
Current assets	61,144	16,746	**77,890**
Creditors less than 1 year	(9,466)	–	**(9,466)**
Net assets	149,756	16,872	**166,628**

2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	127,791	168	127,959
Current assets	139,176	81,019	220,195
Creditors less than 1 year	(25,783)	–	(25,783)
Net assets	241,184	81,187	322,371

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
BSOG	**3,917**	3,917
Devon County Council	**25,598**	21,046
East Devon District Council	**4,200**	6,017
Honiton Town Council	**3,000**	–
Gift Aid	**2,081**	4,073
Sundry donations	**65,197**	91,962
Gifted fixed asset	**12,537**	11,279
Royal Devon University Healthcare	**15,550**	–
Prince Countryside	**–**	8,000
NHS Community Services	**1,000**	5,268
Honiton Community Church	**–**	600
Arnold Clark	**–**	1,000
Coop	**–**	1,550
Alan Joules	**–**	5,000
Lottery	**–**	10,000
Groundwork - Tesco	**–**	1,000
Mid Devon Mobility	**31,558**	42,690
West Devon CVS	**1,950**	1,450
	166,588	214,852
Charitable activities		
Contracts and other services	**117,807**	80,324
Shopmobility	**2,768**	2,791
	120,575	83,115
Other trading activities		
Sale of disability aids, scooters and scooter repairs	**39,103**	67,467
Fundraising events	**3,998**	45
	43,101	67,512
Investment income		
Bank interest receivable	**262**	17
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	**–**	2,673
Sundry receipts	**90**	5,738
	90	8,411
Total income	**330,616**	373,907

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
Opening stock	**3,600**	4,000
Purchases	**37,219**	41,090
Closing stock	**(3,600)**	(3,600)
	37,219	41,490
Expenditure on charitable activities		
Wages and salaries	**236,753**	155,356
Employer's NIC	**8,640**	3,545
Pension costs	**7,617**	4,105
Rent	**20,618**	20,224
Light and heat	**3,077**	3,074
Repairs and maintenance	**2,539**	2,755
Other establishment	**291**	462
Motor vehicle expenses	**40,392**	35,912
Legal and professional fees	**11,040**	7,254
Telephone	**2,867**	2,285
Other office costs	**6,238**	5,976
Depreciation	**32,739**	42,658
Subscriptions	**388**	210
Weekends away	**6,658**	–
General expenses	**3,426**	9,426
Volunteer expenses	**2,380**	2,462
Special project expenditure	**54,673**	59,574
Befriending project expenditure	**8,175**	3,790
	448,511	359,068
Other expenditure		
Bad debts	**629**	1,122
Total expenditure	**486,359**	401,680
Net expenditure	**(155,743)**	(27,773)

TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales - Charity number 1082544

Accounts

Company registration number: 03961606
Charity registration number: 1082544

TRIP Community Transport Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	25

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	TRIP Community Transport Association	
Charity registration number	1082544	
Company registration number	03961606	
Principal office and registered office	29-31 New Street Honiton EX14 1HG Devon	
The trustees	Mrs C J Eastley	
	Mr D G Smith	(Resigned 25 April 2022)
	Mr H R Hyde	(Resigned 16 August 2021)
	Mr S M Brownridge	
	Mr A Stephens	(Resigned 16 August 2021)
	Mr A R Smith	
	Ms M Newman	
	Mr D Sheridan-Shaw	(Resigned 14 February 2022)
	Mr C Doran	(Resigned 31 March 2022)
	Mr M Harwood	
	Mr C M Fowler	(Appointed 16 August 2021)
	Mrs C Barrow	(Appointed 25 April 2022)
	Mr M A Baldock	(Appointed 25 April 2022)
Company secretary	Mr D G Smith	(Resigned 25 April 2022)
	Ms C Barrow	Appointed 25 April 2022)
Independent examiner	Mr N Smy ACA	

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon with particular focus on Honiton and its surrounding parishes who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year, we kept in mind the charity commission guidance on public benefit.

Achievements and performance

The coming year sees TRIP celebrating its 25th anniversary and we aim to set things in place to make sure it is here for yet another 25 years.

As society has emerged from the pandemic TRIP has, once again, found its role changing. Society has settled down into more usual patterns and we have been able return to providing more of our regular activities, reintroducing services that have been put on hold, modifying some of the others that were introduced as a result of the pandemic and establishing new ones.

Clients are, once again, enjoying the benefits of the varied travels provided by the Ring & Ride following the reintroduction of our weekday and weekend outings. Pub lunches have become more popular than ever with two buses regularly in use to cope with demand.

Demand for wheelchair transport to medical appointments and to the local day centre has also increased and we continue to help the centre with distributing meals to their clients.

During the previous year TRIP was very fortunate to receive an anonymous donation that was sufficient to cover the cost of purchasing a high specification minibus that we use for the longer trips at the weekends and for transport for Steve Brownridge's reintroduced long weekend and midweek short breaks. These have, once again, proved to be highly popular with the trips being oversubscribed.

Also, during the year TRIP once again lead the field with the acquisition of, what we believe to be, the first electric vehicle operated by a CT group in the South West. It is used to transport people to and from health appointments and is proving to be quite useful though the range is not quite as good as hoped.

Our befriending service has developed and expanded rapidly with the re-establishment of the community hubs with new ones being set up in Marsh Green, Dunkeswell and Honiton. These have been a great success, providing companionship, lunch and lots of activities for people who had become very isolated during the pandemic and desperately needed social activities and the support to enable them to attend. We hope to be able to further expand the area served during the coming year. TRIP is very grateful to Rockbeare Parish Council for their support in enabling these hubs to become possible and to enable them to grow at the rate they have. Demand for them has reached the point where they are often oversubscribed hence why we hope to set up a new hub to relieve the pressure and enable more to attend.

Demand for mobility scooters and other assistance equipment and aids for daily living has also grown with the end of the pandemic and continues to provide a valuable service for our clients and a useful source of income for TRIP.

During the year TRIP was able to access a new pot of funding that enabled us to set up a new, time limited, project called Volunteering4All. This was with the aim of recruiting new volunteers, helping them and others to become volunteers and encouraging others, through providing training to train up to re-enter the employment market. A large amount of training was provided to groups and individuals covering CPR and other first aid training, driver training for cars and minibuses plus other activities such as providing DBS checks with a view to helping other local groups to train up their volunteers to help provide better and safer services for their clients.

Achievements and performance *(continued)*

Overall, demand continues to grow for all our services and TRIP is laying plans to ensure we can change and further develop to enable us to continue to provide the help that is so important to the people who depend upon us.

Financial review

During the year the charity received income of £373,907 (2021: £347,719) and incurred expenditure of £401,680 (2021: £266,307) resulting in a deficit for the year of £27,773 (2021: surplus £81,412). Reserves carried forward at the year end totalled £322,371 (2021: £350,144).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

Following reviews of our activities during the year, TRIP trustees will be looking to implement changes to the organisation and, in addition, trustees will be improving financial and governance procedures together with implementing a five year development plan.

Trustees will also be looking to strengthen its membership and the skill set of existing and new trustees.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £117,207 (2021: £151,858). Total expenditure in the year was approximately £402,000 (2021: £266,000), so the Trustees are satisfied that current reserves are satisfactory.

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/9/22 and signed on behalf of the board of trustees by:

Clive Fowles - Chair of Trustees

Mr C Fowles
~~**Mrs C J Eastley**~~
Trustee

Mrs C Barrow
Charity Secretary Clare Barrow

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of TRIP Community Transport Association *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Smy ACA
Independent Examiner
Westcotts
Chartered Accountants & Business Advisers
Queens House
New Street
Honiton
EX14 1BJ

Date: 4/10/22

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	98,879	115,973	**214,852**	252,689
Charitable activities	**6**	83,115	–	**83,115**	42,114
Other trading activities	**7**	67,512	–	**67,512**	42,393
Investment income	**8**	17	–	**17**	107
Other income	**9**	8,411	–	**8,411**	10,416
Total income		257,934	115,973	**373,907**	347,719
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**10**	41,490	–	**41,490**	24,728
Expenditure on charitable activities	**11,12**	270,687	88,381	**359,068**	241,579
Other expenditure	**14**	1,122	–	**1,122**	–
Total expenditure		313,299	88,381	**401,680**	266,307
Net (expenditure)/income		(55,365)	27,592	**(27,773)**	81,412
Transfers between funds		81,005	(81,005)	**–**	–
Net movement in funds		25,640	(53,413)	**(27,773)**	81,412
Reconciliation of funds					
Total funds brought forward		215,544	134,600	**350,144**	268,732
Total funds carried forward		241,184	81,187	**322,371**	350,144

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	19		127,959	66,879
Current assets				
Stocks	20	3,600		4,000
Debtors	21	57,542		32,414
Cash at bank and in hand		159,053		251,740
		220,195		288,154
Creditors: amounts falling due within one year	22	25,783		4,889
Net current assets			194,412	283,265
Total assets less current liabilities			322,371	350,144
Net assets			322,371	350,144
Funds of the charity				
Restricted funds			81,187	134,600
Unrestricted funds			241,184	215,544
Total charity funds	24		322,371	350,144

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/9/22 and are signed on behalf of the board by:

Clive Tooks - Chair of Trustees

Mr C Fowler
~~Mrs C J Eastley~~
Trustee

Mrs C Barrow
Company Secretary
Claire Barrow

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. **Accounting policies** *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment and vehicles	25% reducing balance

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs C Eastley undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

5. Donations and legacies

2022	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
BSOG	3,917	–	**3,917**
Devon County Council	16,896	4,150	**21,046**
East Devon District Council	4,667	1,350	**6,017**
Gift Aid	4,073	–	**4,073**
Sundry donations	39,497	52,465	**91,962**
Gifted fixed asset	11,279	–	**11,279**
Prince Countryside	–	8,000	**8,000**
NHS Community Services	–	5,268	**5,268**
Honiton Community Church	–	600	**600**
Arnold Clark	1,000	–	**1,000**
Co-op	1,550	–	**1,550**
Alan Joules	5,000	–	**5,000**
Lottery	10,000	–	**10,000**
Groundwork - Tesco	1,000	–	**1,000**
Mid Devon Mobility	–	42,690	**42,690**
West Devon CVS	–	1,450	**1,450**
	91,329	115,973	**207,302**

5. Donations and legacies *(continued)*

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
BSOG	3,917	–	3,917
Devon County Council	27,068	3,646	30,714
East Devon District Council	28,003	1,400	29,403
Gift Aid	3,691	–	3,691
Sundry donations	41,558	31,177	72,735
Gifted fixed asset	5,913	–	5,913
Honiton Lions	1,350	–	1,350
Battishorne Trust	1,000	–	1,000
Norman Family Charitable Trust	–	2,500	2,500
Clare Milne Trust	5,000	–	5,000
February Foundation	–	4,500	4,500
Lottery	40,000	–	40,000
Devon Community Foundation	10,000	2,500	12,500
Beaumont Charities	5,000	1,200	6,200
Groundwork - Tesco	1,000	–	1,000
Princes Trust	2,500	–	2,500
Allhallows	2,000	–	2,000
NFU Mutual	3,164	–	3,164
Persimmon	1,000	–	1,000
Albert Hunt	2,000	–	2,000
Dorset Community Fund	1,000	–	1,000
Fresh Thinking	2,000	–	2,000
Honiton Hospital and Community League	–	1,000	1,000
West Devon CVS	–	12,102	12,102
Garfield Weston	–	5,000	5,000
Gibbons Trust	–	500	500
	187,164	65,525	252,689

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Contracts and other services	80,324	**80,324**	41,375	41,375
Shopmobility	2,791	**2,791**	739	739
	83,115	**83,115**	42,114	42,114

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Sale of disability aids, scooters and scooter repairs	67,467	**67,467**	42,155	42,155
Fundraising events	45	**45**	238	238
	67,512	**67,512**	42,393	42,393

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	17	**17**	107	107

9. Other income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	2,673	**2,673**	–	–
Sundry receipts	5,738	**5,738**	10,416	10,416
	8,411	**8,411**	10,416	10,416

10. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Purchases (adjusted for stock)	41,490	**41,490**	24,728	24,728

11. Expenditure on charitable activities by fund type

2022	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Contracts and other services, shopmobility and weekends away	172,277	63,427	**235,704**
Support costs	98,410	24,954	**123,364**
	270,687	88,381	**359,068**

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Contracts and other services, shopmobility and weekends away	117,063	9,144	126,207
Support costs	102,297	13,075	115,372
	219,360	22,219	241,579

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Contracts and other services, shopmobility and weekends away	235,704	118,613	**354,317**	237,571
Governance costs	–	4,751	**4,751**	4,008
	235,704	123,364	**359,068**	241,579

13. Analysis of support costs

	Analysis of support costs £	**Total 2022 £**	Total 2021 £
Governance costs	4,751	**4,751**	4,008

14. Other expenditure

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bad debts	1,122	**1,122**	–	–

15. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**42,658**	22,295
Gains on disposal of tangible fixed assets	**(2,673)**	–

16. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,380**	2,320

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**155,356**	139,563
Social security costs	**3,545**	2,854
Employer contributions to pension plans	**4,105**	2,749
	163,006	145,166

The average head count of employees during the year was 34 (2021: 27). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Trustees	**11**	11
Support staff	**10**	7
Drivers	**13**	9
	34	27

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

18. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year no expenses (2021: none) were reimbursed to trustees. Volunteer expenses of £524 (2021: none) were paid to one trustee. One trustee (2021: one) supplied services to the charity to the value of £2,795 (2021: £1,450). All transactions were undertaken on normal market terms.

19. Tangible fixed assets

	Equipment and vehicles £	Total £
Cost		
At 1 April 2021	275,726	**275,726**
Additions	104,065	**104,065**
Disposals	(13,746)	**(13,746)**
At 31 March 2022	366,045	**366,045**
Depreciation		
At 1 April 2021	208,847	**208,847**
Charge for the year	42,658	**42,658**
Disposals	(13,419)	**(13,419)**
At 31 March 2022	238,086	**238,086**
Carrying amount		
At 31 March 2022	127,959	**127,959**
At 31 March 2021	66,879	66,879

20. Stocks

	2022 £	2021 £
Finished goods and goods for resale	**3,600**	4,000

21. Debtors

	2022 £	2021 £
Trade debtors	**52,383**	7,884
Prepayments and accrued income	**1,357**	–
Other debtors	**3,802**	24,530
	57,542	32,414

22. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	**22,086**	1,400
Accruals and deferred income	**3,697**	3,489
	25,783	4,889

23. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,105 (2021: £2,749).

24. Analysis of charitable funds

Unrestricted funds

2022	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Community transport	151,858	257,934	(271,972)	(20,613)	**117,207**
Minibus fleet	63,686	–	(41,327)	101,618	**123,977**
	215,544	257,934	(313,299)	81,005	**241,184**

2021	At 1 April 2020	Income	Expenditure	Transfers	At March 2021
	£	£	£	£	£
Community transport	84,397	282,194	(222,889)	8,156	151,858
Minibus fleet	51,899	–	(21,199)	32,986	63,686
	136,296	282,194	(244,088)	41,142	215,544

To provide and maintain non-profit community transport services.

Purpose of designated fund
To recognise the fleet of minibuses that are held by the charity.

24. Analysis of charitable funds (continued)

Restricted funds

2022	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Purchase of replacement vehicles	53,554	–	–	(48,762)	**4,792**
Befriending project	30,211	9,351	(14,466)	–	**25,096**
Befriending project - laptop and mobile telephone	152	–	(56)	–	**96**
Winter Friendship Group	3,162	287	(3,115)	–	**334**
Stairlifts	730	–	(600)	–	**130**
Display screen	173	–	–	(173)	**–**
Home Sitting Service	8,200	–	–	–	**8,200**
Covid Fund	3,860	9,263	(7,580)	–	**5,543**
Operation Rudolph	62	8,926	(6,913)	–	**2,075**
Food hub	625	7,219	(4,204)	–	**3,640**
Electric bus	21,219	25,588	(2,040)	(32,741)	**12,026**
Community care	12,102	1,450	–	–	**13,552**
New telephone system	550	–	–	–	**550**
Community Renewal	–	45,831	(43,256)	–	**2,575**
DEVA Isolation	–	5,268	(5,939)	671	**–**
Equipment for vehicles	–	2,790	(212)	–	**2,578**
	134,600	115,973	(88,381)	(81,005)	**81,187**

2021	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Purchase of replacement vehicles	86,450	–	–	(32,896)	53,554
Befriending project	35,211	10,000	(15,000)	–	30,211
Befriending project - laptop and mobile telephone	227	–	(75)	–	152
Winter Friendship Group	1,395	2,051	(284)	–	3,162
Stairlifts	730	–	–	–	730
Display screen	173	–	–	–	173
Home Sitting Service	8,250	–	(50)	–	8,200
Covid Fund	–	5,865	(2,005)	–	3,860
Operation Rudolph	–	3,292	(3,230)	–	62
Food hub	–	750	(125)	–	625
Electric bus	–	29,465	–	(8,246)	21,219
Community care	–	12,102	–	–	12,102
New telephone system	–	2,000	(1,450)	–	550
	132,436	65,525	(22,219)	(41,142)	134,600

24. Analysis of charitable funds *(continued)*

Purpose of restricted funds

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

Funds received from grant providers towards the costs of community renewal.

Funds received from the NHS towards the costs of DEVA Isolation.

Funds received from DCC towards the costs of equipment for vehicles.

25. Analysis of net assets between funds

2022	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	127,791	168	**127,959**
Current assets	139,176	81,019	**220,195**
Creditors less than 1 year	(25,783)	–	**(25,783)**
Net assets	241,184	81,187	**322,371**

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	66,655	224	66,879
Current assets	153,778	134,376	288,154
Creditors less than 1 year	(4,889)	–	(4,889)
Net assets	215,544	134,600	350,144

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
BSOG	**3,917**	3,917
Devon County Council	**21,046**	30,714
East Devon District Council	**6,017**	29,403
Gift Aid	**4,073**	3,691
Sundry donations	**91,962**	72,735
Gifted fixed asset	**11,279**	5,913
Honiton Lions	**–**	1,350
Battishorne Trust	**–**	1,000
Norman Family Charitable Trust	**–**	2,500
Clare Milne Trust	**–**	5,000
Prince Countryside	**8,000**	–
NHS Community Services	**5,268**	–
Honiton Community Church	**600**	–
Arnold Clark	**1,000**	–
Co-op	**1,550**	–
Alan Joules	**5,000**	–
February Foundation	**–**	4,500
Lottery	**10,000**	40,000
Devon Community Foundation	**–**	12,500
Beaumont Charities	**–**	6,200
Groundwork - Tesco	**1,000**	1,000
Princes Trust	**–**	2,500
Allhallows	**–**	2,000
NFU Mutual	**–**	3,164
Persimmon	**–**	1,000
Albert Hunt	**–**	2,000
Dorset Community Fund	**–**	1,000
Fresh Thinking	**–**	2,000
Honiton Hospital and Community League	**–**	1,000
Mid Devon Mobility – Special project income	**42,690**	–
West Devon CVS	**1,450**	12,102
Garfield Weston	**–**	5,000
Gibbons Trust	**–**	500
	214,852	252,689

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Contracts and other services	**80,324**	41,375
Shopmobility	**2,791**	739
	83,115	42,114
Other trading activities		
Sale of disability aids, scooters and scooter repairs	**67,467**	42,155
Fundraising events	**45**	238
	67,512	42,393
Investment income		
Bank interest receivable	**17**	107
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	**2,673**	–
Sundry receipts	**5,738**	10,416
	8,411	10,416
Total income	**373,907**	347,719

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Opening stock	**4,000**	3,100
Purchases	**41,090**	25,628
Closing stock	**(3,600)**	(4,000)
	41,490	24,728
Expenditure on charitable activities		
Wages and salaries	**155,356**	139,563
Employer's NIC	**3,545**	2,854
Pension costs	**4,105**	2,749
Rent	**20,224**	18,214
Light and heat	**3,074**	2,499
Repairs and maintenance	**2,755**	1,515
Other establishment	**462**	317
Motor vehicle expenses	**35,912**	20,351
Legal and professional fees	**7,254**	5,986
Telephone	**2,285**	1,833
Other office costs	**5,976**	2,958
Depreciation	**42,658**	22,295
Subscriptions	**210**	314
General expenses	**9,426**	10,782
Volunteers' expenses	**2,462**	280
Special project expenditure	**59,574**	7,144
Befriending project expenditure	**3,790**	1,925
	359,068	241,579
Other expenditure		
Bad debts	**1,122**	–
Total expenditure	**401,680**	266,307
Net (expenditure)/income	**(27,773)**	81,412

TRIP COMMUNITY TRANSPORT ASSOCIATION

England & Wales - Charity number 1082544

Accounts

Company number: 03961606
Charity number: 1082544

TRIP Community Transport Association

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

TRIP Community Transport Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23

TRIP Community Transport Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	TRIP Community Transport Association	
Charity registration number	1082544	
Company registration number	03961606	
Principal office and registered office	29-31 New Street Honiton EX14 1HG Devon	
The trustees	Mrs V F Royle	(Resigned 28 July 2020)
	Mrs C J Eastley	
	Mr D G Smith	
	Mr H R Hyde	
	Mr S Brownridge	
	Mr A Stephens	
	Mr A R Smith	
	Ms J Deane-Dinnis	(Resigned 28 May 2020)
	Ms M Newman	
	Mr D Sheridan-Shaw	(Appointed 8 June 2020)
	Mr C Doran	(Appointed 6 August 2020)
	Mr M Harwood	(Appointed 19 October 2020)
Company secretary	Mr D G Smith	
Independent examiner	Mr N Smy ACA	

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee (No. 3961606), incorporated on 31 March 2000.

The charity is registered with the Charity Commission (No. 1082544) and its principal address is 29-31 New Street, Honiton, Devon, EX14 1HA.

The company was established under a Memorandum of Association dated 31 March 2000, as amended by a special resolution dated 2 June 2006, that established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of the managing committee

The charity is managed by a management committee who shall be Charity Trustees within the meaning of the Charities Act. The committee consists of no less than 8 members or more than 15 members, which include honorary officers (the charity's trustees).

The committee may in addition appoint not more than 5 co-opted members providing that the number of co-opted members shall not exceed one third of the total membership of the committee. Co-opted members shall not hold their office until the following AGM.

The committee may invite any person to attend its meetings as an observer but without the power to vote.

All committee members, including officers shall retire annually and be eligible for re-election at the AGM.

Nobody shall be appointed as a member of the committee who is under 18 years of age or whose appointment would be disqualified under the provision of the following clause. No persons shall be entitled to act as a member of the committee until after signing a declaration of acceptance of willingness to act in the trusts of the charity.

Objectives and activities

The principal activity of the company was that of providing non-profit community transport services.

The objects of the charity shall be to provide transport and transport information, a befriending service offering advocacy, advice and information and community based activities including the provision of social care to the residents of Devon, particularly East Devon with focus on Honiton and its surrounding parishes, but also to include the adjoining District of West Dorset, who have need because of age, mental or physical disability, or poverty, and in particular but not as to limit the generality of the foregoing:

(a) to provide non-profit community transport services:

(b) to assist the charitable work of organisations and bodies engaged in promoting the relief of such persons through the provision of appropriate service; and

(c) to ensure, to the best of our abilities, that the transport, mobility needs and associated support service requirements of the elderly, frail, disabled, socially excluded and rurally isolated, located in the area of benefit, to obtain health and social care are met.

In planning our activities for the year we kept in mind the charity commission guidance on public benefit.

Achievements and performance

The Coronavirus Pandemic had numerous major effects on the regular activities of the Charity. Some services had to cease operating, some underwent major changes to enable them to continue and some were able to function with relatively little change. We also found that we needed to introduce a raft of new services to help and support the whole community.

As TRIP has always been an adaptable organisation we were able to quickly switch function from taking people out on the Ring and Ride to get supplies, to getting and delivering those supplies in our vehicles to people who were shielding. TRIP played a major role in coordinating and working with the many local groups in the town and recruited a large number of volunteers (mostly furloughed people) to enable the community to support and supply those who were shielding and others to make sure they were able to continue to eat.

TRIP also worked with other groups to deliver hot or frozen meals, medication and other supplies that were needed around the area.

One of the other new projects developed during the pandemic was a remote befriending service using computer tablets that enabled 'virtual' face to face communication between befrienders and befriendees and could also be used by shielding people to keep in touch with family members.

Our health transport services continued to operate, though under tight restrictions to ensure the safety of our volunteers and the people they serve. We transported people to the medical outpatient appointments that were still functioning and also took large numbers of people to obtain their covid vaccinations at the centres in Taunton, Exeter and Exmouth. We were fortunate, due to the 'front line' role of our activities, to be able to get our volunteers and staff moved up the list so were able to be vaccinated early in the program. We have throughout ensured that all Covid restrictions and safeguards have been followed at the Office and on our vehicles.

Our Staff, particularly Neil Hurlock Manager, Sharon Thorne Deputy Manager and Lorraine Wilson Befriending Coordinator have worked wonders in identifying local needs, making contacts and raising grant funds so that although we lost sources of income through the loss of regular activities this has been offset by the amount of grant funding that we have been able to identify and obtain and we have also received some generous cash gifts from various supporters for which we are most grateful.

To further develop our services, we have been fortunate to have received several larger grants from local people and groups. This has enabled us to purchase a new minibus to be used for longer day trips from funds specifically provided for that purpose, replace our ageing Renault with a Citroen 8 seater for hospital runs and school runs etc, We also started fund raising to purchase a new electric vehicle based on the Nissan Leaf which will be fitted with a wheelchair hoist and will replace the Renault vehicle which was donated to us many years ago.

In the future we hope to return to offering our normal Community Transport service but the last 12 months has exposed the need to provide services to the Community Hubs across the district and we expect continued expansion of the need for these activities. The sale of mobility aid has continued to remain steady and during the coming year we hope to prepare a Business Plan for the foreseeable future. We have identified the need to acquire our own property, as the current accommodation is very cramped. Ideally, we would like on site parking for our vehicles and we shall continue to explore the possibilities that arise.

Financial review

During the year the charity received income of £347,719 (2020: £362,657) and incurred expenditure of £266,307 (2020: £287,138) resulting in a surplus for the year of £81,412 (2020: £75,136). Reserves carried forward at the year-end totalled £350,144 (2020: £268,732).

The situation continues to be carefully monitored. The monthly management reports are proving a success and are a valuable source of information, enabling better business planning and budgeting and allowing a quicker response to any issues that develop during the year.

The Trustees of TRIP Community Transport Association acknowledge their responsibility to ensure that the charity, at all times, retains reserves to ensure that it is able to fulfil its ongoing obligations. Such reserves are set at a level to overcome short term funding loss. It also holds restricted funds that are allocated towards specific items including a fund towards replacement vehicle costs.

The charity holds reserves in a separate bank deposit account.

Plans for future periods

Much work has been carried out during the year by the Trustees to consider ways to improve the financial strength of TRIP for the future.

All areas of expenditure have been looked at and some significant savings, particularly in office expenses, have been realised. Leases on our premises are up for review and renewal in 2017 and these are being assessed against our current and projected trading position.

Marketing, business development and specialist fundraising expertise are needed and the Trustees are looking for these skills to bolster the management committee.

Reserves policy

The Trustees aim to ensure that the equivalent of a minimum of 25% of the charity's annual running costs are available via its "Free Reserves"; which are £151,858 (2020: £84,397). Total expenditure in the year was approximately £266,000 (2020: £287,000), so the Trustees are satisfied that current reserves are satisfactory.

Should reserves fall (or indicate that they may fall) below 25% the trustees will prioritise efficiency savings and fundraising to ensure that the minimum levels are met.

Should the charity's reserves exceed 35% of the annual running costs, the Trustees will consider the priorities for the charity and invest such additional reserves for the benefit of its beneficiaries.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 August 2021 and signed on behalf of the board of trustees by:

Mrs C Eastley
Trustee

Mr D G Smith
Charity Secretary

TRIP Community Transport Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of TRIP Community Transport Association

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of TRIP Community Transport Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Smy

Mr N Smy ACA
Independent Examiner
For and on behalf of
Thomas Westcott
Queens House
New Street
Honiton
EX14 1BJ

Dated: 14-9-24

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	187,164	65,525	**252,689**	192,538
Charitable activities	**6**	42,114	–	**42,114**	101,085
Other trading activities	**7**	42,393	–	**42,393**	68,317
Investment income	**8**	107	–	**107**	269
Other income	**9**	10,416	–	**10,416**	448
Total income		282,194	65,525	**347,719**	362,657
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**10**	24,728	–	**24,728**	37,903
Expenditure on charitable activities	**11,12**	219,360	22,219	**241,579**	249,618
Total expenditure		244,088	22,219	**266,307**	287,521
Net income		38,106	43,306	**81,412**	75,136
Transfers between funds		41,142	(41,142)	–	–
Net movement in funds		79,248	2,164	**81,412**	75,136
Reconciliation of funds					
Total funds brought forward		136,296	132,436	**268,732**	193,596
Total funds carried forward		215,544	134,600	**350,144**	268,732

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	18		66,879	54,805
Current assets				
Stocks	19	4,000		3,100
Debtors	20	32,414		29,813
Cash at bank and in hand		251,740		185,702
		288,154		218,615
Creditors: amounts falling due within one year	21	4,889		4,688
Net current assets			283,265	213,927
Total assets less current liabilities			350,144	268,732
Net assets			350,144	268,732
Funds of the charity				
Restricted funds			134,600	132,436
Unrestricted funds			215,544	136,296
Total charity funds	23		350,144	268,732

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ..16/08/21.., and are signed on behalf of the board by:

Mr D G Smith
Charity Secretary

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 29-31 New Street, Honiton, EX14 1HG, Devon.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Designated funds are represented by the book value of the minibuses that are required to be held to provide the charitable activities of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

3. **Accounting policies** *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income generated from the provision of transportation services is included in the Statement of Financial Activities when the service has been provided and the entitlement to the income is earned.

Investment income is included when receivable.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Vehicles and equipment	-	25% reducing balance

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

TRIP Community Transport Association is a company limited by guarantee and accordingly does not have a share capital.

Mrs C Eastley undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while she is a member, or within one year after she ceases to be a member.

5. Donations and legacies

2021	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
BSOG	3,917	–	**3,917**
Devon County Council	27,068	3,646	**30,714**
East Devon District Council	28,003	1,400	**29,403**
Gift Aid	3,691	–	**3,691**
Sundry donations	41,558	31,177	**72,735**
Gifted fixed asset	5,913	–	**5,913**
Honiton Lions	1,350	–	**1,350**
Battishorne Trust	1,000	–	**1,000**
Norman Family Charitable Trust	–	2,500	**2,500**
Clare Milne Trust	5,000	–	**5,000**
February Foundation	–	4,500	**4,500**
Lottery	40,000	–	**40,000**
Devon Community Foundation	10,000	2,500	**12,500**
Beaumont Charities	5,000	1,200	**6,200**
Groundwork - Tesco	1,000	–	**1,000**
Princes Trust	2,500	–	**2,500**
Allhallows	2,000	–	**2,000**
NFU Mutual	3,164	–	**3,164**
Persimmon	1,000	–	**1,000**
Albert Hunt	2,000	–	**2,000**
Dorset Community Fund	1,000	–	**1,000**
Fresh Thinking	2,000	–	**2,000**
Honiton Hospital and Community League	–	1,000	**1,000**
West Devon CVS	–	12,102	**12,102**
Garfield Weston	–	5,000	**5,000**
Gibbons Trust	–	500	**500**
	187,164	65,525	**252,689**

5. Donations and legacies *(continued)*

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
BSOG	3,911	–	3,911
Devon County Council	15,831	3,032	18,863
East Devon District Council	8,800	1,250	10,050
Gift Aid	1,699	–	1,699
Sundry donations	29,756	71,919	101,675
Gifted fixed asset	8,535	–	8,535
Peoples Community Lottery	–	18,000	18,000
Honiton Lions	500	–	500
David Gibbons Trust	–	2,000	2,000
Battishorne Trust	1,000	5,000	6,000
Clare Milne Trust	–	5,000	5,000
Sobell Foundation	–	5,000	5,000
Alchemy Foundation	500	–	500
Exeter Community	500	–	500
Jules Thor Trust	1,000	–	1,000
Axe Vale Festival	–	500	500
Royal Devon & Exeter	555	–	555
Devon Carers	–	8,250	8,250
	72,587	119,951	192,538

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Contracts and other services	41,375	**41,375**	92,853	92,853
Shopmobility	739	**739**	2,566	2,566
Weekends away	–	**–**	5,666	5,666
	42,114	**42,114**	101,085	101,085

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sale of disability aids, scooters and scooter repairs	42,155	**42,155**	63,177	63,177
Fundraising events	238	**238**	5,140	5,140
	42,393	**42,393**	68,317	68,317

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	107	**107**	269	269

9. Other income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Sundry receipts	10,416	**10,416**	448	448

10. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Purchases (adjusted for stock)	24,728	**24,728**	37,903	37,903

11. Expenditure on charitable activities by fund type

2021	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Contracts and other services, shopmobility and weekends away	117,063	9,144	**126,207**
Support costs	102,297	13,075	**115,372**
	219,360	22,219	**241,579**

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Contracts and other services, shopmobility and weekends away	171,782	5,868	177,650
Support costs	60,272	11,696	71,968
	232,054	17,564	249,618

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Contracts and other services, shopmobility and weekends away	126,207	111,364	**237,571**	246,099
Governance costs	–	4,008	**4,008**	3,519
	126,207	115,372	**241,579**	249,618

13. Analysis of support costs

	Analysis of support costs £	**Total 2021 £**	Total 2020 £
Governance costs	4,008	**4,008**	3,519

14. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**22,295**	18,271

15. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,320**	2,200

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**139,563**	141,818
Social security costs	**2,854**	3,272
Employer contributions to pension plans	**2,749**	2,318
	145,166	147,408

The average head count of employees during the year was 27 (2020: 28). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Trustees	**11**	9
Support staff	**7**	4
Drivers	**9**	15
	27	28

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

17. Trustee remuneration and expenses

None of the trustees or any person connected with them has received any remuneration from the charity during the year.

During the year no expenses (2020: none) were reimbursed to trustees. No volunteer expenses (2020: none) were paid to trustees. One trustee (2020: none) supplied services to the charity to the value of £1,450 (2020: £nil). All transactions were undertaken on normal market terms.

18. Tangible fixed assets

	Equipment and vehicles £	**Total £**
Cost		
At 1 April 2020	241,357	**241,357**
Additions	34,369	**34,369**
At 31 March 2021	275,726	**275,726**
Depreciation		
At 1 April 2020	186,552	**186,552**
Charge for the year	22,295	**22,295**
At 31 March 2021	208,847	**208,847**
Carrying amount		
At 31 March 2021	66,879	**66,879**
At 31 March 2020	54,805	54,805

19. Stocks

	2021 £	2020 £
Finished goods and goods for resale	**4,000**	3,100

20. Debtors

	2021 £	2020 £
Trade debtors	**7,884**	7,589
Other debtors	**24,530**	22,224
	32,414	29,813

21. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**1,400**	1,707
Accruals and deferred income	**3,489**	2,981
	4,889	4,688

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,749 (2020: £2,318).

23. Analysis of charitable funds

Unrestricted funds

2021	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Community transport	84,397	282,194	(222,889)	8,156	**184,844**
Minibus fleet	51,899	–	(21,199)	32,986	**30,700**
	136,296	282,194	(244,088)	41,142	**215,544**

2020	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Community transport	94,348	242,706	(252,657)	–	84,397
Minibus fleet	69,199	–	(17,300)	–	51,899
	163,547	242,706	(269,957)	–	136,296

To provide and maintain non-profit community transport services.

Purpose of designated fund
To recognise the fleet of minibuses that are held by the charity.

Restricted funds

2021	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Purchase of replacement vehicles	86,450	–	–	(32,896)	**53,554**
Befriending project	35,211	10,000	(15,000)	–	**30,211**
Befriending project - laptop and mobile telephone	227	–	(75)	–	**152**
Winter Friendship Group	1,395	2,051	(284)	–	**3,162**
Stairlifts	730	–	–	–	**730**
Display screen	173	–	–	–	**173**
Home Sitting Service	8,250	–	(50)	–	**8,200**
Covid Fund	–	5,865	(2,005)	–	**3,860**
Operation Rudolph	–	3,292	(3,230)	–	**62**
Food hub	–	750	(125)	–	**625**
Electric bus	–	29,465	–	(8,246)	**21,219**
Community care	–	12,102	–	–	**12,102**
New telephone system	–	2,000	(1,450)	–	**550**
	132,436	65,525	(22,219)	(41,142)	**134,600**

23. Analysis of charitable funds *(continued)*

Restricted funds *(continued)*

2020	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Purchase of replacement vehicles	–	86,450	–	–	86,450
Befriending project	29,722	18,432	(12,943)	–	35,211
Befriending project - laptop and mobile telephone	327	–	(100)	–	227
Winter Friendship Group	–	3,889	(2,494)	–	1,395
Stairlifts	–	1,930	(1,200)	–	730
Display screen	–	1,000	(827)	–	173
Home Sitting Service	–	8,250	–	–	8,250
	30,049	119,951	(17,564)	–	132,436

Purpose of restricted funds

Funds received from various grant providers and donors towards the cost of purchasing new mini buses.

Funds held to provide 'befriending' training to volunteers.

Funds received from DCC to provide a laptop and mobile telephone service for the Befriending project.

Funds received from DCC and other donors to fund the Winter Friendship Group project.

Funds received from donors towards the costs of stairlifts.

Funds received from donors towards the costs of an electronic display screen.

Funds received from Devon Carers towards the costs of providing the Home Sitting Service.

Funds received from donors towards costs associated with Covid 19.

Funds received from donors towards the costs of Christmas presents and lunches.

Funds received from donors towards the costs of meals.

Funds received from the donors towards the costs of a new electric bus.

Funds received from donors towards the costs of providing Community care.

Funds received from grant providers towards the costs of a new telephone system.

24. Analysis of net assets between funds

2021	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	66,655	224	**66,879**
Current assets	153,778	134,376	**288,154**
Creditors less than 1 year	(4,889)	–	**(4,889)**
Net assets	215,544	134,600	**350,144**

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	54,506	299	54,805
Current assets	86,478	132,137	218,615
Creditors less than 1 year	(4,688)	–	(4,688)
Net assets	136,296	132,436	268,732

TRIP Community Transport Association

Company Limited by Guarantee

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
BSOG	**3,917**	3,911
Devon County Council	**30,714**	18,863
East Devon District Council	**29,403**	10,050
Gift Aid	**3,691**	1,699
Sundry donations	**72,735**	101,675
Gifted fixed asset	**5,913**	8,535
Peoples Community Lottery	**–**	18,000
Honiton Lions	**1,350**	500
David Gibbons Trust	**–**	2,000
Battishorne Trust	**1,000**	6,000
Norman Family Charitable Trust	**2,500**	–
Clare Milne Trust	**5,000**	5,000
Sobell Foundation	**–**	5,000
Alchemy Foundation	**–**	500
Exeter Community	**–**	500
Royal Devon & Exeter	**–**	555
Axe Vale Festival	**–**	500
Devon Carers	**–**	8,250
February Foundation	**4,500**	–
Lottery	**40,000**	–
Jules Thor Trust	**–**	1,000
Devon Community Foundation	**12,500**	–
Beaumont Charities	**6,200**	–
Groundwork - Tesco	**1,000**	–
Princes Trust	**2,500**	–
Allhallows	**2,000**	–
NFU Mutual	**3,164**	–
Persimmon	**1,000**	–
Albert Hunt	**2,000**	–
Dorset Community Fund	**1,000**	–
Fresh Thinking	**2,000**	–
Honiton Hospital and Community League	**1,000**	–
West Devon CVS	**12,102**	–
Garfield Weston	**5,000**	–
Gibbons Trust	**500**	–
	252,689	192,538

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Contracts and other services	**41,375**	92,853
Shopmobility	**739**	2,566
Weekends away	**–**	5,666
	42,114	101,085
Other trading activities		
Sale of disability aids, scooters and scooter repairs	**42,155**	63,177
Fundraising events	**238**	5,140
	42,393	68,317
Investment income		
Bank interest receivable	**107**	269
Other income		
Sundry receipts	**10,416**	448
Total income	**347,719**	362,657

TRIP Community Transport Association

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure		
Costs of other trading activities		
Opening stock	**3,100**	3,483
Purchases	**25,628**	37,520
Closing stock	**(4,000)**	(3,100)
	24,728	37,903
Expenditure on charitable activities		
Wages and salaries	**139,563**	141,818
Employer's NIC	**2,854**	3,272
Pension costs	**2,749**	2,318
Rent	**18,214**	20,354
Light and heat	**2,499**	1,990
Repairs and maintenance	**1,515**	2,860
Other establishment	**317**	499
Motor vehicle expenses	**20,351**	28,585
Legal and professional fees	**5,986**	6,814
Telephone	**1,833**	1,464
Other office costs	**2,958**	2,735
Depreciation	**22,295**	18,271
Subscriptions	**314**	373
Weekends away	**–**	5,255
General expenses	**19,851**	12,842
Volunteers expenses	**280**	168
	241,579	249,618
Total expenditure	**266,307**	287,521
Net income	**81,412**	75,136