

# ANNUAL REPORT OF ROMSEY & DISTRICT U3A 1 APRIL 2020 - 31 MARCH 2021

## 1. OBJECTIVES AND ACTIVITIES

**Purposes:** To provide an opportunity for older people who do not work full time to learn, enjoy the company of likeminded people and continue their own personal development.

**Main Activities:** Members learn from each other, through sharing their knowledge, skills and experience. Activities range from physical activity (e.g. table tennis, pickleball) through languages (e.g. French, Italian, Spanish) to philosophy, art appreciation, industrial heritage, garden visits, music, and others. Full list available: <https://u3asites.org.uk/romsey/groups>

**Public Benefit:** The charity exists to encourage and support all members to learn through mutual educational, creative and leisure activities.

## 2. ACHIEVEMENTS AND PERFORMANCE

Romsey & District u3a had 740 members registered at the end of the u3a year in March 2021 and over 55 active groups. The members themselves ran each group. Due to the pandemic, many groups went on hold, but several members of those groups kept in touch with each other. Some groups continued to meet using various IT platforms and the u3a purchased two Zoom licences to support these groups.

**Newsletter:** A quarterly newsletter was produced and sent to all members, either by email or by post, and was available on the website.

**Bulletin:** In addition to the newsletter, during the pandemic we created a fortnightly bulletin to keep people in touch and informed of current events.

**Monthly Meetings:** These took place every month with a variety of speakers over Zoom. Over 100 members still attended monthly meetings.

## 3. FINANCIAL REVIEW

Our finances were organised into four bank accounts – Main, Reserve and two for groups, on a receipts and payments basis. Due to the pandemic, there was a lower level of activity in the group's accounts. The Trustees agreed to close the second group account and amalgamate the funds into one group account, and this was actioned in March 2021.

Our main income is from Membership Subscriptions and the claiming of Gift Aid on eligible Subscriptions. We kept the membership rate at £10 even though we had anticipated that the funds received would not cover the expenses. The Trustees agreed that any shortfall, if needed, would come from our Reserves account. However due to many events normally paid from u3a funds not taking place because of the Pandemic, we managed to cover all of our expenses and increase funds in the Current Account. All the bank accounts had an independent auditor examine and authorise them.

**Outgoings:** The Third Age Trust fees include yearly Membership Fee, cost of the Third Age Magazine (TAM), plus the annual fee to use the Beacon Membership Database. In addition, due to the Pandemic restrictions, we purchased two yearly Licences for Zoom, as well as an additional large meeting licence so that all members could access our monthly meeting. We continued to pay for monthly speakers who were happy to present over Zoom. Our printing and postage costs increased due to the Bulletins and Newsletters sent out to members that could not access the internet.

**Main Current Account:** The balance at the beginning of the financial year was £1,483.01 and ended with a balance of £4,234.33

**Reserve Account:** The balance at the beginning of the financial year was £6,284.89 and ended with a balance of £5,948.33

**Groups Bank Account:** As stated previously we amalgamated the two group accounts. The balance of the two amalgamated accounts at the beginning of the year was £12,335.88 and ended with a balance £9,748.41

#### **4. STRUCTURE GOVERNANCE AND MANAGEMENT**

The management of Romsey & District u3a consists of a committee consisting of trustees whose duty it is to carry out its general policy, and to organise the administration, management and control of the affairs and property of the u3a. Members of the committee are elected at the Annual General Meeting or may be co-opted during the year according to vacancies arising.

The Constitution lays out the roles of committee members. The committee meets six times a year. Membership receive the Annual Report and an explanation of the audited accounts at the Annual General Meeting held every May.

#### **5. REFERENCE AND ADMINISTRATIVE DETAILS:**

**Name:** Romsey & District u3a

**Registration No.** 1082501

**Address:** 6 Mottisfont Lodge, Alma Rd, Romsey, Hants SO51 8AG

1	CHAIR	Janet Payne
2	VICE-CHAIR	David Lovell
3	SECRETARY	Janet Moody
4	TREASURER	Gill Hodge
5	MEMBERSHIP SECRETARY	Brenda Sennett
6	PROGRAMME SECRETARY	Marion Fowler
7	INTEREST GROUPS CO-ORDINATION	Josephine Morgan
8	ELECTED TRUSTEE	Elizabeth Holloway
9	ELECTED TRUSTEE	Michael Koscian
10	CO-OPTED TRUSTEE	Carole Cox
11	CO-OPTED TRUSTEE	Ron Maidment
12	CO-OPTED TRUSTEE	David Percival 21/01/21 *
13	CO-OPTED TRUSTEE	Sheila Prangle 01/04/21 *

\* The Trustees co-opted David Percival and Sheila Prangle onto the Committee prior to the AGM in May 2021 in order to be able to have people in readiness to replace Committee members who were resigning at the year-end.

## Accounts

### General Running of Romsey & District U3A

		Apr 2020-Mar 2021		Main Bank Account	
		INCOME		EXPENDITURE	
Membership subscriptions	2020/21	7165.00	Third Age Trust – membership fee, TAM, Beacon,	-5002.60	2019/20 Fee £2737, Beacon £814, Mag £1391.60, Copyright Licence £60
Membership subscriptions	2021/22 Early	679.00			
Visitors Donations	Mar 2020 meeting	14.00	Monthly meetings – speakers, refreshments	-1344.63	Speakers £480, Zoom £864.63
Donations		118.50	Committee costs,	-305.86	Room £60 Jan/Mar, Gifts £108.08, AGM Papers £115.78, Wreath £22
2019/20 Gift Aid		930.57	Stationery, Printing, Postage	-939.65	Printer ink £450.57, files £5.97, Paper/Envelopes £153.11, Stamps £330
2020/21 Gift Aid		848.64	Newsletter & Website	-566.93	The studio £516.60, Website £50.33
Refunds	Crosfield Hall-Apr-Dec	741.00	Miscellaneous		
Compensation from Barclays		75.00			
Transferred from reserve	re 2019/20 shortfall.	339.41	2020/21 Expenditure	-8159.67	
2020/21 Income		<u>£10,911.12</u>			

2020/21 Income less Expenditure £2,751.45

01/04/2020 B/f 1483.01  
Total Income less Expenditure 2751.45  
Balance at Bank at 31.03.21 £4,234.46

Reserve account @ 1.4.20 6284.89  
Interest received Jun 1.69  
Transfer to main a/c Jul -339.41  
Interest received Sept 0.86  
Interest received Dec 0.15  
Interest received Mar 0.15  
Balance at Bank at 31.03.21 Int rate reduced to 0.01% £5,948.33

Total of 2 accounts £10,182.79

Value Postage Stamps held, @ current cost £493.68

I have examined the books of Romsey & District u3a, Charity No.1082501, for the financial year 1st April 2020 - 31st March 2021. This examination has taken place in accordance with the relevant directions from sections (130) (132-1) of the Charity Commission act 2011. The accounts have been properly drawn up and represent a true view of the financial position as shown by the books.

Signed by: ROBERT GEORGE WREN  
Status: RETIRED BANK MANAGER  
Address: 31 THE MALTHOUSE, BREWERY LANE  
Signature: ROMSEY S0518JX  
Date: 8/4/21

### Groups using U3A Bank

Apr 2020-Mar 2021

Group	B/f 1/4/20	In	Out	YTD Balance	Not Cleared	Adj Balance
Architecture	£743.98	£14.00	£530.00	227.98		227.98
Art Appreciation	£141.00	£0.00	£0.00	141.00		141.00
Craft	£0.00	£20.00	£20.00	0.00		0.00
Current Affairs	£51.00	£7.00	£54.00	4.00		4.00
Garden 1	£164.70	£0.00	£0.00	164.70		164.70
Genealogy	£194.26	£250.00	£240.00	204.26		204.26
Horticulture	£3.31	£43.00	£12.00	36.31		36.31
Ind Heritage	£450.33	£82.80	£100.00	433.13		433.13
Paint 1	£279.10	£0.00	£180.00	99.10		99.10
Paint 2	£119.00	£0.00	£90.00	29.00		29.00
Philosophy	£182.00	£0.00	£36.00	156.00		156.00
Pickleball	£737.49	£270.00	£115.88	891.61		891.61
Questers		£3,281.86	£1,127.00	2154.86	69.00	2223.86
Short Day Trips	£1,318.92	£9.00	£92.16	1235.76	58.96	1294.72
Snappers	£42.30	£0.00	£36.00	6.30		6.30
Social History	£104.02	£0.00	£0.00	104.02		104.02
Theatre		£1,216.16	£0.00	1216.16		1216.16
Travel		£1,967.75	£0.00	1967.75		1967.75
Wine Appr	£299.43	£28.95	£148.54	179.84		179.84
Zoom		£547.83	£547.83	0.00		0.00
Reserve	£368.67	£50.00	£50.00	368.67		368.67
Balances	<u>£6,211.61</u>	<u>£7,788.36</u>	<u>£3,379.41</u>	<u>£9,620.45</u>	<u>£127.96</u>	<u>£9,748.41</u>

Agrees to bank statement 31.03.21

### Adjustments to account for b/f, c/f or corrections

	In	Out
Arch	-14.00	50.00
Craft	-20.00	-20.00
Curr Affairs	2.00	
Geneal	-165.00	
Hort	-18.00	
Philos	20.00	
Questers	-50.00	-119.00
Short Trips	18.40	-58.96
Soc Hist	75.00	
Totals	<u>-151.60</u>	<u>-147.96</u>

7788.35 3379.41

-151.60 -147.96

£7,636.75 £3,231.45

£4,405.30 Agrees to movement on bank statements

### Number 2 Bank Account

	Income	Expenditure	Net	Bal	
01 April 2020				5343.11	Bank at 31.3.20
Apr	115.40	32.00	83.40	5426.51	
May	6.00	49.60	-43.60	5382.91	
Jun	273.00	279.60	-6.60	5376.31	
Jul	0.00	28.00	-28.00	5348.31	
Aug	28.95	325.88	-296.93	5051.38	
Sep	167.00	496.00	-329.00	4722.38	
Oct	0.00	199.00	-199.00	4523.38	
Nov	0.00	73.54	-73.54	4449.84	
Dec	0.00	0.00	0.00	4449.84	No Transactions
Jan	0.00	0.00	0.00	4449.84	No Transactions
Feb	0.00	142.00	-142.00	4307.84	Inc 1 Mar
Mar	6548.57	1108.00	5440.57	9748.41	31 March 2021

£7,138.92 £2,733.62 £4,405.30

ch cancelled 101175  
ch cancelled 101195  
ch cancelled 101198  
ch cancelled 101205

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