

# THE VOLUNTARY NETWORK

England & Wales · Charity number 1082478

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">03954998</a>
Registered	2000-09-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	The Racing Centre Fred Archer Way Newmarket Suffolk CB8 8NT
Phone	01638608022
Email	<a href="mailto:info@thevoluntarynetwork.org">info@thevoluntarynetwork.org</a>
Website	<a href="http://www.thevoluntarynetwork.org">www.thevoluntarynetwork.org</a>

## Activities

---

**Objects:** TO PROMOTE, SUPPORT AND DEVELOP THE WORK OF THE VOLUNTARY SECTOR IN THE DISTRICT OF FOREST HEATH AND ADJACENT PARISHES IN EAST CAMBRIDGESHIRE FOR ALL OR ANY PURPOSES DEEMED TO BE CHARITABLE AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE RELIEF OF POVERTY, DISTRESS SICKNESS, SOCIAL ISOLATION AND THE FURTHERANCE OF HEALTH, AND IN PARTICULAR BUT SO AS NOT TO LIMIT THE GENERALITY OF THE FOREGOING:-(A) TO MAINTAIN A VOLUNTARY ORGANISATIONS FORUM PROVIDING THE MEANS WHERE LOCAL VOLUNTARY ORGANISATIONS WILL FIND MUTUAL SUPPORT, AND WILL SHARE COMMON ISSUES, INFORMATION AND RESOURCES BY:(I) INVOLVING THOSE ORGANISATIONS IN THE CREATION OF A COLLECTIVE VOICE FOR THE VOLUNTARY SECTOR, PARTICULARLY IN THE FIELDS OF PLANNING AND NEGOTIATION.(II) CO-ORDINATION OF RESEARCH AND THE IDENTIFICATION OF NEEDS, AND ENCOURAGING AN CO-ORDINATED RESPONSE; AND WITH THE PROVISION OF TRAINING OPPORTUNITIES OR DEVELOPMENT OR LIAISON WITH OTHER BODIES(B) TO MAINTAIN A VOLUNTEER BUREAU TO PROMOTE VOLUNTEERING IN THE AREA AND:(I) TO HELP AND ADVISE PEOPLE THINKING OF VOLUNTEERING ABOUT THE WORK OF THE VOLUNTARY SECTOR AND ASSIST THEM TO FIND SUITABLE OPPORTUNITIES.(II) TO RECRUIT, ASSESS AND PLACE VOLUNTEERS IN VOLUNTARY TASKS AND TO PROVIDE CONTINUING SUPPORT FOR THEM IN THEIR ENDEAVOURS(C) TO SUPPORT THE DEVELOPMENT OF A COMMUNITY TRANSPORT PARTNERSHIP.(D) TO SUPPORT THE DEVELOPMENT AND ESTABLISHMENT OF ANY FURTHER PROJECTS FOR WHICH NEED IS IDENTIFIED.

**Activities:** a) to provide, maintain and develop Community Transport services, supporting those who are facing transport poverty b) to provide, maintain and develop a Befriending Service c) to support the development and establishment of any further projects for which need is identified.

## Classification

---

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

---

- **Area of benefit:** FOREST HEATH AND EAST CAMBRIDGESHIRE
- Cambridgeshire
- Essex
- Norfolk
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£691,805	£664,703	£182,115	27
2024-03-31	£762,427	£778,870	£144,088	27
2023-03-31	£595,692	£831,569	£160,531	27
2022-03-31	£801,893	£765,735	£396,408	20
2021-03-31	£605,116	£615,971	£360,250	29

## Trustees

Name	Role	Appointed
FRANCES MARY SALTMARSH		
John Graham Rex Miller		2022-01-01
Piers John Francis Westlake		2025-09-24
Robin James Kirkup Laird		2020-12-13
Thomas Alfred Kerby		2020-11-19

**THE VOLUNTARY NETWORK**

England & Wales - Charity number 1082478

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 03954998**  
**CHARITY REGISTRATION NUMBER: 1082478**

**The Voluntary Network**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2025**

# **The Voluntary Network**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

---

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8 to 17</b>

---

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

## Reference and administrative details

**Registered charity name** The Voluntary Network

**Charity registration number** 1082478

**Company registration number** 03954998

**Principal office and registered office** The Racing Centre  
Fred Archer Way  
Newmarket  
England  
CB8 8NT

**The trustees** F M Saltmarsh  
T Kerby  
R J K Laird  
J G R Miller  
P Westlake

(Appointed 25 September 2025)

**Company secretary** C L Robinson

**Independent examiner** Shane Tharby FCA  
For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

## Structure, governance and management

The Voluntary Network ("TVN") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 March 2000 and amended 27 May 2010. It is registered as a charity with the Charity Commission. Anyone may become a member of the company and each member agrees to contribute £1 in the event of the charity winding up.

The charity is governed by the trustees who may be co-opted subject to formal election by the members of the company in accordance with the Memorandum and Articles. Day to day management is delegated to the General Manager who is assisted by support staff.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

---

## Structure, governance and management *(continued)*

For the purpose of the Companies Act 2006 all trustees are deemed to be directors.

Members and others are circulated with invitations prior to the AGM advising them of any retiring trustees and requesting nominations for potential trustees. When co-opting trustees the board has regard to the skills and attributes any individual may bring to the charity.

### Organisation

The board of trustees administer the charity and usually meet every two months. A General Manager is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations the General Manager has delegated authority for operational matters including finance and employment.

### Risk management

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

### Objectives and activities

The purpose of the charity is to provide a public benefit of promoting and enabling community cohesion and reducing social and rural isolation for all residents of our area of operation, enabling any resident to fully participate within the community and enjoy their own independent life styles. Our work applies particularly to the more vulnerable members of our society.

This purpose is currently realised by our provision of:

- (a) Community transport projects.
- (b) A Befriending Service

The trustees aim to provide sustainable services at high standards of delivery within the constraints of ever changing funding, regulation and political change all of which currently leads us in to a more commercial environment and possible diversification so as to secure our future.

### Achievements and performance

#### Community Transport

The Voluntary Network operates various Community Transport projects. We operate the Connecting Communities service for West Suffolk, alongside Community Transport services for neighbouring areas and East and South Cambridgeshire.

Our services are building, with a steady increase in passenger journeys. Our services do however continue to operate under restricted funding and have had to adapt operational capacity accordingly.

Marham Park Flyer will soon be coming to an end, we look forward to launching additional scheduled services, supported by BSIP funding in the next financial year. We have strengthened our professional relationship with the NHS, working in partnership with SCC to develop the Bump to Baby travel initiative.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

---

## Achievements and performance *(continued)*

### Befriending Service

We operate a Befriending Service which provides support and companionship across West Suffolk for those who would otherwise be lonely and isolated. Our team of volunteers are in contact once a week with clients, either by telephone or face to face.

We have further extended our Befriending activities with the introduction of our pen pal project. We work in partnership with a locally primary school to support 60 clients, extending our intergenerational work in the future.

### Volunteers

The Voluntary Network is supported by a team of over 250 volunteers, for both Community Transport and our Befriending Service. We are very grateful for the time that they offer enabling us to provide excellent support to so many.

### Financial review

Our Accounts for the year ended 31 March 2026 reflect the positive benefits of our operational review.

We are looking forward to a revised two year contract with Suffolk County Council, which will offer an increase in current funding levels. We will however need to continue to appraise operational activity, mindful of increases to minimum wages and Employer NI Contributions.

We will look to extend our operations, exploring BSIP funding and the provision of scheduled routes.

### Reserves policy

The trustees regard the current level of reserves to be adequate for immediate needs but remain wary of the financial risks involved particularly where full project funding is not achieved.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28/1/25..... and signed on behalf of the board of trustees by:



J G R Miller  
Trustee

# **The Voluntary Network**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Voluntary Network**

**Year ended 31 March 2025**

---

I report to the trustees on my examination of the financial statements of The Voluntary Network ('the charity') for the year ended 31 March 2025.

## **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	—	48,460	48,460	168,971
Charitable activities	5	633,334	—	633,334	581,693
Investment income	6	3,146	—	3,146	3,893
Other income	7	17,790	—	17,790	7,870
<b>Total income</b>		<u>654,270</u>	<u>48,460</u>	<u>702,730</u>	<u>762,427</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	612,774	48,460	661,234	777,163
Other expenditure	11	3,469	—	3,469	1,707
<b>Total expenditure</b>		<u>616,243</u>	<u>48,460</u>	<u>664,703</u>	<u>778,870</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>38,027</u>	<u>—</u>	<u>38,027</u>	<u>(16,443)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		144,088	—	144,088	160,531
<b>Total funds carried forward</b>		<u>182,115</u>	<u>—</u>	<u>182,115</u>	<u>144,088</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	16		29,363		53,389
<b>Current assets</b>					
Debtors	17	82,813		78,368	
Cash at bank and in hand		106,868		86,332	
		<u>189,681</u>		<u>164,700</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>36,929</u>		<u>74,001</u>	
<b>Net current assets</b>			<u>152,752</u>		<u>90,699</u>
<b>Total assets less current liabilities</b>			<u>182,115</u>		<u>144,088</u>
<b>Net assets</b>			<u>182,115</u>		<u>144,088</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>182,115</u>		<u>144,088</u>
<b>Total charity funds</b>	20		<u>182,115</u>		<u>144,088</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28.1.25....., and are signed on behalf of the board by:

  
J G R Miller  
Trustee

The notes on pages 8 to 17 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	38,027	(16,443)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,026	24,208
Other interest receivable and similar income	(3,146)	(3,893)
Interest payable and similar charges	12,950	–
Gains on disposal of tangible fixed assets	(100)	(2,150)
<i>Changes in:</i>		
Trade and other debtors	(4,445)	(848)
Trade and other creditors	(37,072)	12,312
Cash generated from operations	30,240	13,186
Interest paid	(12,950)	–
Interest received	3,146	3,893
Net cash from operating activities	<u>20,436</u>	<u>17,079</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(31,914)
Proceeds from sale of fixed assets	100	2,150
Net cash from/(used in) investing activities	<u>100</u>	<u>(29,764)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	20,536	(12,685)
<b>Cash and cash equivalents at beginning of year</b>	86,332	99,017
<b>Cash and cash equivalents at end of year</b>	<u>106,868</u>	<u>86,332</u>

The notes on pages 8 to 17 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

---

## 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Racing Centre, Fred Archer Way, Newmarket, England, CB8 8NT.

The charity is a public benefit entity as defined by FRS 102.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, or in accordance with the contract terms.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

## 3. Accounting policies *(continued)*

### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	=	20% straight line
Equipment	=	20% and 33.33% straight line

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

## 3. Accounting policies *(continued)*

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Donations and legacies

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	10,925	10,925	18,994	18,994
<b>Grants</b>				
Grants receivable	37,535	37,535	149,977	149,977
	<u>48,460</u>	<u>48,460</u>	<u>168,971</u>	<u>168,971</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 4. Donations and legacies (continued)

The majority of income is received by way of grant funding generally for restricted purposes. During the year the following bodies provided grants.

	2025	2024
	£	£
West Suffolk Council	10,000	131,216
South Cambridge District Council	5,000	5,000
BSOG	13,909	12,550
Suffolk Council	8,000	-
Other	626	1,211
	<u>37,535</u>	<u>149,977</u>

## 5. Charitable activities

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Expenses recovered	9,550	9,550	14,499	14,499
Transport fares	104,052	104,052	118,429	118,429
Minibus hire	518,382	518,382	443,430	443,430
Other income	1,350	1,350	5,335	5,335
	<u>633,334</u>	<u>633,334</u>	<u>581,693</u>	<u>581,693</u>

## 6. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Bank interest receivable	<u>3,146</u>	<u>3,146</u>	<u>3,893</u>	<u>3,893</u>

## 7. Other income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Gain on disposal of tangible fixed assets	100	100	2,150	2,150
Midas training income	17,690	17,690	5,720	5,720
	<u>17,790</u>	<u>17,790</u>	<u>7,870</u>	<u>7,870</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	609,458	48,460	657,918
Support costs	3,316	—	3,316
	<u>612,774</u>	<u>48,460</u>	<u>661,234</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	585,661	168,971	754,632
Support costs	22,531	—	22,531
	<u>608,192</u>	<u>168,971</u>	<u>777,163</u>

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	657,918	106	658,024	774,063
Governance costs	—	3,210	3,210	3,100
	<u>657,918</u>	<u>3,316</u>	<u>661,234</u>	<u>777,163</u>

## 10. Support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Accommodation	(418)	(418)	18,865
Depreciation	524	524	567
Governance	3,210	3,210	4,806
	<u>3,316</u>	<u>3,316</u>	<u>24,238</u>

## 11. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Midas training costs	3,469	3,469	1,707	1,707

## The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	24,026	24,208
Gains on disposal of tangible fixed assets	(100)	(2,150)
	<u>24,026</u>	<u>(2,150)</u>

### 13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,750	2,640
	<u>2,750</u>	<u>2,640</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	427,087	443,530
Social security costs	(3,081)	27,194
Employer contributions to pension plans	5,131	5,352
	<u>429,137</u>	<u>476,076</u>

The average head count of employees during the year was 27 (2024: 27).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £61,830 (2024: £61,648).

### 15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

## 16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2024	318,761	14,606	333,367
Disposals	–	(7,046)	(7,046)
<b>At 31 March 2025</b>	<u>318,761</u>	<u>7,560</u>	<u>326,321</u>
<b>Depreciation</b>			
At 1 April 2024	267,084	12,894	279,978
Charge for the year	23,502	524	24,026
Disposals	–	(7,046)	(7,046)
<b>At 31 March 2025</b>	<u>290,586</u>	<u>6,372</u>	<u>296,958</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>28,175</u>	<u>1,188</u>	<u>29,363</u>
At 31 March 2024	<u>51,677</u>	<u>1,712</u>	<u>53,389</u>

## 17. Debtors

	2025 £	2024 £
Trade debtors	50,273	42,631
Prepayments and accrued income	26,738	19,847
Other debtors	5,802	15,890
	<u>82,813</u>	<u>78,368</u>

## 18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	18,405	38,098
Accruals and deferred income	3,554	3,586
Social security and other taxes	14,970	32,317
	<u>36,929</u>	<u>74,001</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,131 (2024: £5,352).

## The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 20. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	117,211	654,270	(616,243)	155,238
Designated Vehicle Replacement Fund	26,877	—	—	26,877
	<u>144,088</u>	<u>654,270</u>	<u>(616,243)</u>	<u>182,115</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	133,654	593,456	(609,899)	117,211
Designated Vehicle Replacement Fund	26,877	—	—	26,877
	<u>160,531</u>	<u>593,456</u>	<u>(609,899)</u>	<u>144,088</u>

#### Designated Fund

Following the receipt of a generous legacy from the estate of a former user of the Charity's Dial-A-Ride service, the Trustees determined that this sum should be designated into a vehicle replacement fund.

#### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Community Transport	—	39,793	(39,793)	—
Befriending Scheme	—	8,667	(8,667)	—
	<u>—</u>	<u>48,460</u>	<u>(48,460)</u>	<u>—</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Community Transport	—	160,551	(160,551)	—
Befriending Scheme	—	8,420	(8,420)	—
	<u>—</u>	<u>168,971</u>	<u>(168,971)</u>	<u>—</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2025

---

## 20. Analysis of charitable funds (continued)

### Community Transport

The charity runs a number of community transport projects as follows:-

Dial a Ride, Suffolk Links and Wheels within Wheels services, all of which came under the new Connecting Communities branding after June 2016.

A community car service utilising volunteer drivers and their cars which relies upon grant funding.

All of these services, in their different modes of operation, benefit vulnerable members of the public susceptible to rural or social isolation. Funding to support these transport projects is largely provided by Suffolk County Council, Cambridgeshire County Council and Forest Heath District Council.

### Befriending Scheme

The charity operates a befriending service supported by grant funding.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	29,363	29,363
Current assets	189,681	189,681
Creditors less than 1 year	(34,003)	(34,003)
<b>Net assets</b>	<u>185,041</u>	<u>185,041</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	53,389	53,389
Current assets	164,700	164,700
Creditors less than 1 year	(74,001)	(74,001)
<b>Net assets</b>	<u>144,088</u>	<u>144,088</u>

## 22. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>86,332</u>	<u>20,536</u>	<u>106,868</u>

## The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	7,920	7,920
Later than 1 year and not later than 5 years	16,500	24,420
	<u>24,420</u>	<u>32,340</u>

### 24. Related parties

No related party transactions took place during the current or previous year.



**THE VOLUNTARY NETWORK**

England & Wales - Charity number 1082478

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 03954998**  
**CHARITY REGISTRATION NUMBER: 1082478**

**The Voluntary Network**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2024**

# **The Voluntary Network**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

---

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 18</b>

---

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

## Reference and administrative details

<b>Registered charity name</b>	The Voluntary Network
<b>Charity registration number</b>	1082478
<b>Company registration number</b>	03954998
<b>Principal office and registered office</b>	The Racing Centre Fred Archer Way Newmarket England CB8 8NT
<b>The trustees</b>	F M Saltmarsh T Kerby R J K Laird J G R Miller
<b>Company secretary</b>	C L Robinson
<b>Independent examiner</b>	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA

## Structure, governance and management

The Voluntary Network ("TVN") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 March 2000 and amended 27 May 2010. It is registered as a charity with the Charity Commission. Anyone may become a member of the company and each member agrees to contribute £1 in the event of the charity winding up.

The charity is governed by the trustees who may be co-opted subject to formal election by the members of the company in accordance with the Memorandum and Articles. Day to day management is delegated to the General Manager who is assisted by support staff.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

## Structure, governance and management *(continued)*

For the purpose of the Companies Act 2006 all trustees are deemed to be directors.

Members and others are circulated with invitations prior to the AGM advising them of any retiring trustees and requesting nominations for potential trustees. When co-opting trustees the board has regard to the skills and attributes any individual may bring to the charity.

### Organisation

The board of trustees administer the charity and usually meet every two months. A General Manager is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations the General Manager has delegated authority for operational matters including finance and employment.

### Risk management

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

### Objectives and activities

The purpose of the charity is to provide a public benefit of promoting and enabling community cohesion and reducing social and rural isolation for all residents of our area of operation, enabling any resident to fully participate within the community and enjoy their own independent life styles. Our work applies particularly to the more vulnerable members of our society.

This purpose is currently realised by our provision of:

- (a) Community transport projects.
- (b) A Befriending Service

The trustees aim to provide sustainable services at high standards of delivery within the constraints of ever changing funding, regulation and political change all of which currently leads us in to a more commercial environment and possible diversification so as to secure our future.

# **The Voluntary Network**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

---

## **Achievements and performance**

### **Community Transport**

The Voluntary Network operates various Community Transport projects. We operate the Connecting Communities service for Forest Heath and St Edmundsbury, alongside Community Transport services for neighbouring areas and East and South Cambridgeshire.

Connecting Communities provides a transport solution for those who find it difficult to use Public Transport, supporting those facing social and rural isolation. We fill in the gaps of the commercial bus network, providing the journeys that are not deemed to be commercially viable by commercial operators, vital in rural communities. A lifeline to key services, including employment, education, shopping, medical appointments and social connections.

We also support those that are struggling with mobility issues, ensuring that they can remain independent, able to access their local community and preventative services.

The Voluntary Network fully understands the value of social interaction, which improves both physical and mental wellbeing.

We have recently introduced "Lets do Lunch", regular lunch club enabling people to establish new connections and friendships. We intend to further extend this new project moving forward.

Our services are continuing to rebuild Post Covid, with a steady increase of passenger journeys. Our services are however operating under restricted funding and we look forward to negotiating our new contract with Suffolk County Council.

### **Befriending Service**

We operate a Befriending Service which provides support and companionship across West Suffolk for those who would otherwise be lonely and isolated. Our team of volunteers are in contact once a week with clients, either by telephone or face to face.

We have further extended our Befriending activities with the introduction of our pen pal project. We work in partnership with a locally primary school to support 60 clients. We will look to extend our intergenerational work in the future.

### **Volunteers**

The Voluntary Network is supported by a team of over 250 volunteers, for both Community Transport and our Befriending Service. We are very grateful for the time that they offer enabling us to provide excellent support to so many.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

## Financial review

Our accounts for the year ended 31 March 2024 reflect a net outward movement of funds of £16,443. This period was the final year of a contract with Suffolk County Council which had been extended for 3 years beyond its original 5 year term with no additional contribution to our massively increasing costs. This contract has now come to an end and a new 2 year contract commenced in April 2024. The new contract provides funds for a much reduced service.

The costs of staff and fuel have increased greatly in the last few years and the cost of new vehicles, especially electric and hybrid is far higher than the diesel vehicles which we have relied upon in the past. The reduction in funding has resulted in a consequential reduction in our operational provision.

We are now looking forward to a negotiating the next contract with Suffolk County Council which will commence in 2026 and which we hope will provide sufficient funding for us to invest in new vehicles and reverse the recent reduction in our operational provision.

We are operating in a challenging financial environment, establishing financial sustainability is key to our future success.

## Reserves policy

The trustees regard the current level of reserves to be adequate for immediate needs but remain wary of the financial risks involved particularly where full project funding is not achieved.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/12/24 and signed on behalf of the board of trustees by:



J G R Miller  
Trustee

# **The Voluntary Network**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Voluntary Network**

**Year ended 31 March 2024**

---

I report to the trustees on my examination of the financial statements of The Voluntary Network ('the charity') for the year ended 31 March 2024.

## **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	–	168,971	168,971	78,877
Charitable activities	5	587,413	–	587,413	514,661
Other trading activities	6	–	–	–	175
Investment income	7	3,893	–	3,893	1,979
Other income	8	2,150	–	2,150	–
<b>Total income</b>		<u>593,456</u>	<u>168,971</u>	<u>762,427</u>	<u>595,692</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	609,899	168,971	778,870	831,569
<b>Total expenditure</b>		<u>609,899</u>	<u>168,971</u>	<u>778,870</u>	<u>831,569</u>
<b>Net expenditure and net movement in funds</b>		<u>(16,443)</u>	<u>–</u>	<u>(16,443)</u>	<u>(235,877)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		160,531	–	160,531	396,408
<b>Total funds carried forward</b>		<u>144,088</u>	<u>–</u>	<u>144,088</u>	<u>160,531</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		53,389		45,683
<b>Current assets</b>					
Debtors	17	78,368		77,520	
Cash at bank and in hand		86,332		99,017	
		<u>164,700</u>		<u>176,537</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>74,001</u>		<u>61,689</u>	
<b>Net current assets</b>			90,699		114,848
<b>Total assets less current liabilities</b>			<u>144,088</u>		<u>160,531</u>
<b>Net assets</b>			<u>144,088</u>		<u>160,531</u>
<b>Funds of the charity</b>					
Unrestricted funds			144,088		160,531
<b>Total charity funds</b>	20		<u>144,088</u>		<u>160,531</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18/12/24, and are signed on behalf of the board by:



J G R Miller  
Trustee

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
<b>Cash flows from operating activities</b>		
Net expenditure	(16,443)	(235,877)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	24,208	25,197
Other interest receivable and similar income	(3,893)	(1,979)
Gains on disposal of tangible fixed assets	(2,150)	–
<i>Changes in:</i>		
Trade and other debtors	(848)	154,049
Trade and other creditors	12,312	11,696
Cash generated from operations	13,186	(46,914)
Interest received	3,893	1,979
Net cash from/(used in) operating activities	<u>17,079</u>	<u>(44,935)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(31,914)	(2,225)
Proceeds from sale of fixed assets	2,150	–
Net cash used in investing activities	<u>(29,764)</u>	<u>(2,225)</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(12,685)</b>	<b>(47,160)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>99,017</b>	<b>146,177</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>86,332</u></b>	<b><u>99,017</u></b>

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

---

## 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Racing Centre, Fred Archer Way, Newmarket, England, CB8 8NT.

The charity is a public benefit entity as defined by FRS 102.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, or in accordance with the contract terms.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

## 3. Accounting policies *(continued)*

### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% and 33.33% straight line

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

---

## 3. Accounting policies (continued)

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	18,994	18,994	8,886	8,886
<b>Grants</b>				
Grants receivable	149,977	149,977	69,991	69,991
	<u>168,971</u>	<u>168,971</u>	<u>78,877</u>	<u>78,877</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

## 4. Donations and legacies (continued)

The majority of income is received by way of grant funding generally for restricted purposes. During the year the following bodies provided grants.

	2024	2023
	£	£
Forest Heath District Council and St. Edmundsbury	131,216	39,430
South Cambridge District Council	5,000	3,000
Haverhill Town Council	—	10,000
BSOG	12,550	12,181
Newmarket Festival	—	5,000
Other	1,211	380
	<u>149,977</u>	<u>69,991</u>

## 5. Charitable activities

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
Expenses recovered	14,499	14,499	17,419	17,419
Transport fares	118,429	118,429	116,032	116,032
Minibus hire	443,430	443,430	371,182	371,182
Other income	11,055	11,055	10,028	10,028
	<u>587,413</u>	<u>587,413</u>	<u>514,661</u>	<u>514,661</u>

## 6. Other trading activities

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
Trading income	—	—	175	175

## 7. Investment income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
Bank interest receivable	3,893	3,893	1,979	1,979

## 8. Other income

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	£	2024	£	2023
	£	£	£	£
Gain on disposal of tangible fixed assets	2,150	2,150	—	—

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	585,661	168,971	754,632
Support costs	24,238	–	24,238
	<u>609,899</u>	<u>168,971</u>	<u>778,870</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	721,017	78,877	799,894
Support costs	31,675	–	31,675
	<u>752,692</u>	<u>78,877</u>	<u>831,569</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	754,632	19,431	774,063	828,747
Governance costs	–	4,807	4,807	2,822
	<u>754,632</u>	<u>24,238</u>	<u>778,870</u>	<u>831,569</u>

## 11. Support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Accommodation	18,865	18,865	28,417
Depreciation	567	567	436
Governance	4,806	4,806	2,822
	<u>24,238</u>	<u>24,238</u>	<u>31,675</u>

## 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	24,208	25,197
Gains on disposal of tangible fixed assets	<u>(2,150)</u>	<u>–</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

## 13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>2,400</u>

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	443,530	450,929
Social security costs	27,194	29,542
Employer contributions to pension plans	5,352	5,277
	<u>476,076</u>	<u>485,748</u>

The average head count of employees during the year was 27 (2023: 27).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £61,648 (2023: £62,306).

## 15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

## 16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2023	343,284	14,606	357,890
Additions	31,914	–	31,914
Disposals	(56,437)	–	(56,437)
<b>At 31 March 2024</b>	<u>318,761</u>	<u>14,606</u>	<u>333,367</u>
<b>Depreciation</b>			
At 1 April 2023	299,880	12,327	312,207
Charge for the year	23,641	567	24,208
Disposals	(56,437)	–	(56,437)
<b>At 31 March 2024</b>	<u>267,084</u>	<u>12,894</u>	<u>279,978</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>51,677</u>	<u>1,712</u>	<u>53,389</u>
At 31 March 2023	<u>43,404</u>	<u>2,279</u>	<u>45,683</u>

## 17. Debtors

	2024 £	2023 £
Trade debtors	42,631	35,038
Prepayments and accrued income	19,847	23,010
Other debtors	15,890	19,472
	<u>78,368</u>	<u>77,520</u>

## 18. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	38,098	31,003
Accruals and deferred income	3,586	3,977
Social security and other taxes	32,317	26,709
	<u>74,001</u>	<u>61,689</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,352 (2023: £5,277).

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	133,654	593,456	(609,899)	117,211
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>160,531</u>	<u>593,456</u>	<u>(609,899)</u>	<u>144,088</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	369,531	516,815	(752,692)	133,654
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>396,408</u>	<u>516,815</u>	<u>(752,692)</u>	<u>160,531</u>

### Designated Fund

Following the receipt of a generous legacy from the estate of a former user of the Charity's Dial-A-Ride service, the Trustees determined that this sum should be designated into a vehicle replacement fund.

### Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Community Transport	–	160,551	(160,551)	–
Befriending Scheme	–	8,420	(8,420)	–
	<u>–</u>	<u>168,971</u>	<u>(168,971)</u>	<u>–</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Community Transport	–	77,138	(77,138)	–
Befriending Scheme	–	1,739	(1,739)	–
	<u>–</u>	<u>78,877</u>	<u>(78,877)</u>	<u>–</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2024

---

## 20. Analysis of charitable funds (continued)

### Community Transport

The charity runs a number of community transport projects as follows:-

Dial a Ride, Suffolk Links and Wheels within Wheels services, all of which came under the new Connecting Communities branding after June 2016.

A community car service utilising volunteer drivers and their cars which relies upon grant funding.

All of these services, in their different modes of operation, benefit vulnerable members of the public susceptible to rural or social isolation. Funding to support these transport projects is largely provided by Suffolk County Council, Cambridgeshire County Council and Forest Heath District Council.

### Befriending Scheme

The charity operates a befriending service supported by grant funding.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	53,389	53,389
Current assets	164,700	164,700
Creditors less than 1 year	(74,001)	(74,001)
<b>Net assets</b>	<u>144,088</u>	<u>144,088</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	45,683	45,683
Current assets	176,537	176,537
Creditors less than 1 year	(61,689)	(61,689)
<b>Net assets</b>	<u>160,531</u>	<u>160,531</u>

## 22. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>99,017</u>	<u>(12,685)</u>	<u>86,332</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	7,920	7,260
Later than 1 year and not later than 5 years	24,420	32,340
	<u>32,340</u>	<u>39,600</u>

## 24. Related parties

No related party transactions took place during the current or previous year.

**THE VOLUNTARY NETWORK**

England & Wales - Charity number 1082478

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 03954998**  
**CHARITY REGISTRATION NUMBER: 1082478**

**The Voluntary Network**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2023**

# **The Voluntary Network**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

---

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Statement of cash flows	<b>7</b>
Notes to the financial statements	<b>8 to 16</b>

---

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

## Reference and administrative details

<b>Registered charity name</b>	The Voluntary Network	
<b>Charity registration number</b>	1082478	
<b>Company registration number</b>	03954998	
<b>Principal office and registered office</b>	The Racing Centre Fred Archer Way Newmarket England CB8 8NT	
<b>The trustees</b>	H R Saltmarsh F M Saltmarsh T Kerby R J K Laird J G R Miller	(Resigned 1 June 2022)
<b>COMPANY SECRETARY</b>	C L Robinson	
<b>INDEPENDENT EXAMINER</b>	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA	

## Structure, governance and management

The Voluntary Network ("TVN") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 March 2000. It is registered as a charity with the Charity Commission. Anyone may become a member of the company and each member agrees to contribute £1 in the event of the charity winding up.

The charity is governed by the trustees who may be co-opted subject to formal election by the members of the company in accordance with the Memorandum and Articles. Day to day management is delegated to the General Manager who is assisted by support staff.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

---

## Structure, governance and management *(continued)*

For the purpose of the Companies Act 2006 all trustees are deemed to be directors.

Members and others are circulated with invitations prior to the AGM advising them of any retiring trustees and requesting nominations for potential trustees. When co-opting trustees the board has regard to the skills and attributes any individual may bring to the charity.

### Organisation

The board of trustees administer the charity and usually meet every two months. A General Manager is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations the General Manager has delegated authority for operational matters including finance and employment.

### Risk management

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

## Objectives and activities

The purpose of the charity is to provide a public benefit of promoting and enabling community cohesion and reducing social and rural isolation for all residents of our area of operation, enabling any resident to fully participate within the community and enjoy their own independent life styles. Our work applies particularly to the more vulnerable members of our society.

This purpose is currently realised by our provision of:

- (a) Community transport projects.
- (b) A Befriending Service

The trustees aim to provide sustainable services at high standards of delivery within the constraints of ever changing funding, regulation and political change all of which currently leads us in to a more commercial environment and possible diversification so as to secure our future.

## Achievements and performance

### Community Transport

The Voluntary Network operates various Community Transport projects. We operate the Connecting Communities service for Forest Heath and St Edmundsbury, alongside Community Transport services for neighbouring areas and East and South Cambridgeshire.

Our services are continuing to rebuild Post Covid, with a steady increase of passenger journeys. Our services are however operating under restricted funding and we look forward to negotiating our new contract with Suffolk County Council.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

---

## Achievements and performance *(continued)*

### Befriending Service

We operate a Befriending Service which provides support and companionship across West Suffolk for those who would otherwise be lonely and isolated. Our team of volunteers are in contact once a week with clients, either by telephone or face to face.

We have further extended our Befriending activities with the introduction of our pen pal project. We work in partnership with a locally primary school to support 60 clients. We will look to extend our intergenerational work in the future.

### Volunteers

The Voluntary Network is supported by a team of over 250 volunteers, for both Community Transport and our Befriending Service. We are very grateful for the time that they offer enabling us to provide excellent support to so many.

## Financial review

Our accounts to 31 March 2023 reflect a net outward movement of funds of £239,252.

We are operating in a challenging financial environment, establishing financial sustainability is key to our future success.

The current financial year has been very challenging, in particular the funding provided for Connecting Communities contract, which has been insufficient. TVN have carried out a full operational review, leading to a reduction in our operational provision. We are now looking forward to a more viable and positive future, including a new contract with Suffolk County Council and new extension projects.

### Reserves policy

The trustees regard the current level of reserves to be adequate for immediate needs but remain wary of the financial risks involved particularly where full project funding is not achieved.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

J G R Miller  
Trustee

# The Voluntary Network

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of The Voluntary Network

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of The Voluntary Network ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

# The Voluntary Network

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			<b>2023</b>		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	–	78,877	78,877	60,499
Charitable activities	5	514,661	–	514,661	739,000
Other trading activities	6	175	–	175	2,345
Investment income	7	1,979	–	1,979	49
<b>Total income</b>		<u>516,815</u>	<u>78,877</u>	<u>595,692</u>	<u>801,893</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	–	–	–	1,478
Expenditure on charitable activities	9,10	752,692	78,877	831,569	764,257
<b>Total expenditure</b>		<u>752,692</u>	<u>78,877</u>	<u>831,569</u>	<u>765,735</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(235,877)</u>	<u>–</u>	<u>(235,877)</u>	<u>36,158</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>396,408</u>	<u>–</u>	<u>396,408</u>	<u>360,250</u>
<b>Total funds carried forward</b>		<u>160,531</u>	<u>–</u>	<u>160,531</u>	<u>396,408</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		45,683		68,655
<b>Current assets</b>					
Debtors	17	77,520		231,569	
Cash at bank and in hand		99,017		146,177	
		<u>176,537</u>		<u>377,746</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>61,689</u>		<u>49,993</u>	
<b>Net current assets</b>			<u>114,848</u>		<u>327,753</u>
<b>Total assets less current liabilities</b>			<u>160,531</u>		<u>396,408</u>
<b>Net assets</b>			<u>160,531</u>		<u>396,408</u>
<b>Funds of the charity</b>					
Unrestricted funds			160,531		396,408
<b>Total charity funds</b>	20		<u>160,531</u>		<u>396,408</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

J G R Miller  
Trustee

**The notes on pages 8 to 16 form part of these financial statements.**

# The Voluntary Network

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2023

---

	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(235,877)	36,158
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	25,197	27,728
Other interest receivable and similar income	(1,979)	(49)
<i>Changes in:</i>		
Trade and other debtors	154,049	(117,523)
Trade and other creditors	11,696	24,491
Cash generated from operations	(46,914)	(29,195)
Interest received	1,979	49
Net cash used in operating activities	<u>(44,935)</u>	<u>(29,146)</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,225)	(290)
Net cash used in investing activities	<u>(2,225)</u>	<u>(290)</u>
<b>Net decrease in cash and cash equivalents</b>	(47,160)	(29,436)
<b>Cash and cash equivalents at beginning of year</b>	<u>146,177</u>	<u>175,613</u>
<b>Cash and cash equivalents at end of year</b>	<u>99,017</u>	<u>146,177</u>

---

The notes on pages 8 to 16 form part of these financial statements.

# The Voluntary Network

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Racing Centre, Fred Archer Way, Newmarket, England, CB8 8NT.

The charity is a public benefit entity as defined by FRS 102.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, or in accordance with the contract terms.

# The Voluntary Network

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% and 33.33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

---

## 3. Accounting policies (continued)

### Impairment of fixed assets (continued)

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Donations and legacies

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	8,886	8,886	15,425	15,425
<b>Grants</b>				
Grants receivable	69,991	69,991	45,074	45,074
	<u>78,877</u>	<u>78,877</u>	<u>60,499</u>	<u>60,499</u>

The majority of income is received by way of grant funding generally for restricted purposes. During the year the following bodies provided grants.

	2023 £	2022 £
Forest Heath District Council and St. Edmundsbury	39,430	35,900
South Cambridge District Council	3,000	3,000
Haverhill Town Council	10,000	–
BSOG	12,181	6,174
Newmarket Festival	5,000	–
Other	380	–
	<u>69,991</u>	<u>45,074</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

## 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Expenses recovered	17,419	17,419	19,634	19,634
Transport fares	116,032	116,032	89,422	89,422
Minibus hire	371,182	371,182	624,849	624,849
Other income	10,028	10,028	5,095	5,095
	<u>514,661</u>	<u>514,661</u>	<u>739,000</u>	<u>739,000</u>

## 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Trading income	<u>175</u>	<u>175</u>	<u>2,345</u>	<u>2,345</u>

## 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,979</u>	<u>1,979</u>	<u>49</u>	<u>49</u>

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Trading costs	<u>-</u>	<u>-</u>	<u>1,478</u>	<u>1,478</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	721,017	78,877	799,894
Support costs	31,675	–	31,675
	<u>752,692</u>	<u>78,877</u>	<u>831,569</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	673,573	60,499	734,072
Support costs	30,185	–	30,185
	<u>703,758</u>	<u>60,499</u>	<u>764,257</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	799,894	28,853	828,747	761,677
Governance costs	–	2,822	2,822	2,580
	<u>799,894</u>	<u>31,675</u>	<u>831,569</u>	<u>764,257</u>

## 11. Support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Accommodation	28,417	28,417	27,352
Depreciation	436	436	253
Governance	2,822	2,822	2,580
	<u>31,675</u>	<u>31,675</u>	<u>30,185</u>

## 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>25,197</u>	<u>27,728</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

---

## 13. Independent examination fees

	<b>2023</b>	2022
	<b>£</b>	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,400</u>	<u>2,175</u>

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Wages and salaries	450,929	404,380
Social security costs	29,542	23,921
Employer contributions to pension plans	5,277	5,094
	<u>485,748</u>	<u>433,395</u>

The average head count of employees during the year was 27 (2022: 20).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

## Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £62,306 (2022: £59,633).

## 15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

## 16. Tangible fixed assets

	Motor vehicles	Equipment	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 April 2022	343,284	12,381	355,665
Additions	–	2,225	2,225
<b>At 31 March 2023</b>	<u>343,284</u>	<u>14,606</u>	<u>357,890</u>
<b>Depreciation</b>			
At 1 April 2022	275,119	11,891	287,010
Charge for the year	24,761	436	25,197
<b>At 31 March 2023</b>	<u>299,880</u>	<u>12,327</u>	<u>312,207</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>43,404</u>	<u>2,279</u>	<u>45,683</u>
At 31 March 2022	<u>68,165</u>	<u>490</u>	<u>68,655</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

---

## 17. Debtors

	2023	2022
	£	£
Trade debtors	35,038	109,337
Prepayments and accrued income	23,010	101,658
Other debtors	19,472	20,574
	<u>77,520</u>	<u>231,569</u>

## 18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	31,003	28,504
Accruals and deferred income	3,977	3,380
Social security and other taxes	26,709	18,109
	<u>61,689</u>	<u>49,993</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,277 (2022: £5,094).

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	369,531	516,815	(752,692)	133,654
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>396,408</u>	<u>516,815</u>	<u>(752,692)</u>	<u>160,531</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	333,373	741,394	(705,236)	369,531
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>360,250</u>	<u>741,394</u>	<u>(705,236)</u>	<u>396,408</u>

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

## 20. Analysis of charitable funds *(continued)*

### Designated Fund

Following the receipt of a generous legacy from the estate of a former user of the Charity's Dial-A-Ride service, the Trustees determined that this sum should be designated into a vehicle replacement fund.

### **Restricted funds**

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Community Transport	–	77,138	(77,138)	–
Befriending Scheme	–	1,739	(1,739)	–
	–	<u>78,877</u>	<u>(78,877)</u>	–

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Community Transport	–	50,949	(50,949)	–
Befriending Scheme	–	9,550	(9,550)	–
	–	<u>60,499</u>	<u>(60,499)</u>	–

### Community Transport

The charity runs a number of community transport projects as follows:-

Dial a Ride, Suffolk Links and Wheels within Wheels services, all of which came under the new Connecting Communities branding after June 2016.

A community car service utilising volunteer drivers and their cars which relies upon grant funding.

All of these services, in their different modes of operation, benefit vulnerable members of the public susceptible to rural or social isolation. Funding to support these transport projects is largely provided by Suffolk County Council, Cambridgeshire County Council and Forest Heath District Council.

### Befriending Scheme

The charity operates a befriending service supported by grant funding.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

---

## 21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	45,683	45,683
Current assets	176,537	176,537
Creditors less than 1 year	(61,689)	(61,689)
<b>Net assets</b>	<u>160,531</u>	<u>160,531</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	68,655	68,655
Current assets	377,746	377,746
Creditors less than 1 year	(49,993)	(49,993)
<b>Net assets</b>	<u>396,408</u>	<u>396,408</u>

## 22. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>146,177</u>	<u>(47,160)</u>	<u>99,017</u>

## 23. Related parties

No related party transactions took place during the current or previous year.

**THE VOLUNTARY NETWORK**

England & Wales - Charity number 1082478

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 03954998**

**CHARITY REGISTRATION NUMBER: 1082478**

**The Voluntary Network**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2022**

# **The Voluntary Network**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

---

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4 to 5</b>
Statement of financial activities (including income and expenditure account)	<b>6</b>
Statement of financial position	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 to 18</b>

---

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

## Reference and administrative details

<b>Registered charity name</b>	The Voluntary Network	
<b>Charity registration number</b>	1082478	
<b>Company registration number</b>	03954998	
<b>Principal office and registered office</b>	The Old Courts 147 All Saints Road Newmarket Suffolk CB8 8HH	
<b>The trustees</b>	H R Saltmarsh F M Saltmarsh T Kerby S L Griffin R J K Laird J G R Miller	(Resigned 10 December 2021)   (Resigned 17 August 2021)  (Appointed 10 January 2022)
<b>Company secretary</b>	C L Robinson	
<b>Independent examiner</b>	Shane Tharby FCA For and on behalf of Streets Chartered Accountants 3 Wellbrook Court Girton Cambridge CB3 0NA	

## Structure, governance and management

The Voluntary Network ("TVN") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 March 2000. It is registered as a charity with the Charity Commission. Anyone may become a member of the company and each member agrees to contribute £1 in the event of the charity winding up.

The charity is governed by the trustees who may be co-opted subject to formal election by the members of the company in accordance with the Memorandum and Articles. Day to day management is delegated to the General Manager who is assisted by support staff.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

---

## Structure, governance and management *(continued)*

For the purpose of the Companies Act 2006 all trustees are deemed to be directors.

Members and others are circulated with invitations prior to the AGM advising them of any retiring trustees and requesting nominations for potential trustees. When co-opting trustees the board has regard to the skills and attributes any individual may bring to the charity.

### Organisation

The board of trustees administer the charity and usually meet every two months. A General Manager is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations the General Manager has delegated authority for operational matters including finance and employment.

### Risk management

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

### Objectives and activities

The purpose of the charity is to provide a public benefit of promoting and enabling community cohesion and reducing social and rural isolation for all residents of our area of operation, enabling any resident to fully participate within the community and enjoy their own independent life styles. Our work applies particularly to the more vulnerable members of our society.

This purpose is currently realised by our provision of:

- (a) Community transport projects.
- (b) A Befriending Service

The trustees aim to provide sustainable services at high standards of delivery within the constraints of ever changing funding, regulation and political change all of which currently leads us in to a more commercial environment and possible diversification so as to secure our future.

### Achievements and performance

#### Community Transport

The Voluntary Network operates various Community Transport projects. We operate the Connecting Communities service for Forest Heath and St Edmundsbury, alongside Community Transport services for neighbouring areas and East and South Cambridgeshire.

COVID has had a significant impact upon our services and those who we assist, we are working hard to rebuild our services and further adapt the changes in our clients needs, reduced mobility, struggling with confidence and mental health. We have increased our supportive, welfare and safeguarding.

#### Befriending Service

We operate a Befriending Service which provides support and companionship across West Suffolk for those who would otherwise be lonely and isolated.

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

---

## Achievements and performance *(continued)*

### Volunteers

The Voluntary Network is supported by a team of over 250 volunteers, for both Community Transport and our Befriending Service. We are very grateful for the time that they offer enabling us to provide excellent support to so many.

### Financial review

Our accounts to 31 March 2022 reflect a net inward movement of funds of £36,158.

We are operating in a challenging financial environment, establishing financial sustainability is key to our future success.

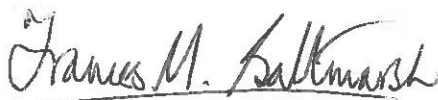
### Reserves policy

The trustees regard the current level of reserves to be adequate for immediate needs but remain wary of the financial risks involved particularly where full project funding is not achieved.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:



F M Saltmarsh  
Trustee

# **The Voluntary Network**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Voluntary Network**

**Year ended 31 March 2022**

---

I report to the trustees on my examination of the financial statements of The Voluntary Network ('the charity') for the year ended 31 March 2022.

## **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **The Voluntary Network**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of The Voluntary Network *(continued)***

**Year ended 31 March 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31 March 2022

		2022	2021		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	—	60,499	60,499	84,406
Charitable activities	5	739,000	—	739,000	517,009
Other trading activities	6	2,345	—	2,345	3,575
Investment income	7	49	—	49	126
<b>Total income</b>		<u>741,394</u>	<u>60,499</u>	<u>801,893</u>	<u>605,116</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,478	—	1,478	3,187
Expenditure on charitable activities	9,10	703,758	60,499	764,257	612,784
<b>Total expenditure</b>		<u>705,236</u>	<u>60,499</u>	<u>765,735</u>	<u>615,971</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>36,158</u>	<u>—</u>	<u>36,158</u>	<u>(10,855)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		360,250	—	360,250	371,105
<b>Total funds carried forward</b>		<u>396,408</u>	<u>—</u>	<u>396,408</u>	<u>360,250</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible fixed assets	16		68,655		96,093
<b>Current assets</b>					
Debtors	17	231,569		114,046	
Cash at bank and in hand		146,177		175,613	
		<u>377,746</u>		<u>289,659</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>49,993</u>		<u>25,502</u>	
<b>Net current assets</b>			327,753		264,157
<b>Total assets less current liabilities</b>			<u>396,408</u>		<u>360,250</u>
<b>Net assets</b>			<u>396,408</u>		<u>360,250</u>
<b>Funds of the charity</b>					
Unrestricted funds			396,408		360,250
<b>Total charity funds</b>	20		<u>396,408</u>		<u>360,250</u>

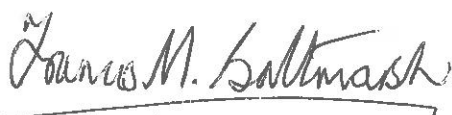
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



FM Saltmarsh  
Trustee

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	36,158	(10,855)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	27,728	39,099
Other interest receivable and similar income	(49)	(126)
<i>Changes in:</i>		
Trade and other debtors	(117,523)	(19,795)
Trade and other creditors	24,491	(3,036)
Cash generated from operations	(29,195)	5,287
Interest received	49	126
Net cash (used in)/from operating activities	<u>(29,146)</u>	<u>5,413</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(290)	(36,340)
Net cash used in investing activities	<u>(290)</u>	<u>(36,340)</u>
Net decrease in cash and cash equivalents	(29,436)	(30,927)
Cash and cash equivalents at beginning of year	175,613	206,540
Cash and cash equivalents at end of year	<u>146,177</u>	<u>175,613</u>

The notes on pages 9 to 18 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

---

## 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Courts, 147 All Saints Road, Newmarket, Suffolk, CB8 8HH.

The charity is a public benefit entity as defined by FRS 102.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, or in accordance with the contract terms.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

## 3. Accounting policies *(continued)*

### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% and 33.33% straight line

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

## 3. Accounting policies *(continued)*

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 4. Donations and legacies

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	15,425	15,425	19,495	19,495
<b>Grants</b>				
Grants receivable	45,074	45,074	64,911	64,911
	<u>60,499</u>	<u>60,499</u>	<u>84,406</u>	<u>84,406</u>

The majority of income is received by way of grant funding generally for restricted purposes. During the year the following bodies provided grants.

	2022 £	2021 £
Forest Heath District Council and St. Edmundsbury	35,900	27,206
South Cambridge District Council	3,000	3,000
Suffolk Foundation	–	23,103
BSOG	6,174	11,602
	<u>45,074</u>	<u>64,911</u>

## 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Expenses recovered	19,634	19,634	5,214	5,214
Transport fares	89,422	89,422	48,808	48,808
Minibus hire	624,849	624,849	461,584	461,584
Other income	5,095	5,095	1,403	1,403
	<u>739,000</u>	<u>739,000</u>	<u>517,009</u>	<u>517,009</u>

## 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Trading income	2,345	2,345	3,575	3,575

## 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	49	49	126	126

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Trading costs	1,478	1,478	3,187	3,187

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	673,573	60,499	734,072
Support costs	30,185	—	30,185
	<u>703,758</u>	<u>60,499</u>	<u>764,257</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	500,056	84,406	584,462
Support costs	28,322	—	28,322
	<u>528,378</u>	<u>84,406</u>	<u>612,784</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	734,072	27,605	761,677	611,644
Governance costs	—	2,580	2,580	1,140
	<u>734,072</u>	<u>30,185</u>	<u>764,257</u>	<u>612,784</u>

## 11. Support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Accommodation	27,352	27,352	26,466
Depreciation	253	253	716
Governance	2,580	2,580	1,140
	<u>30,185</u>	<u>30,185</u>	<u>28,322</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

---

## 12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>27,728</u>	<u>39,099</u>

## 13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,175</u>	<u>2,185</u>

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	404,380	356,987
Social security costs	23,921	18,156
Employer contributions to pension plans	5,094	3,103
	<u>433,395</u>	<u>378,246</u>

The average head count of employees during the year was 20 (2021: 29).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,633 (2021: £58,868).

## 15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

## 16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	343,284	12,091	355,375
Additions	—	290	290
<b>At 31 March 2022</b>	<u>343,284</u>	<u>12,381</u>	<u>355,665</u>
<b>Depreciation</b>			
At 1 April 2021	247,644	11,638	259,282
Charge for the year	27,475	253	27,728
<b>At 31 March 2022</b>	<u>275,119</u>	<u>11,891</u>	<u>287,010</u>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<u>68,165</u>	<u>490</u>	<u>68,655</u>
At 31 March 2021	<u>95,640</u>	<u>453</u>	<u>96,093</u>

## 17. Debtors

	2022 £	2021 £
Trade debtors	109,337	64,351
Prepayments and accrued income	101,658	31,291
Other debtors	20,574	18,404
	<u>231,569</u>	<u>114,046</u>

## 18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	28,504	19,371
Accruals and deferred income	3,380	2,202
Social security and other taxes	18,109	3,929
	<u>49,993</u>	<u>25,502</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,094 (2021: £3,103).

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	333,373	741,394	(705,236)	369,531
Designated Vehicle Replacement Fund	26,877	—	—	26,877
	<u>360,250</u>	<u>741,394</u>	<u>(705,236)</u>	<u>396,408</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	344,228	520,710	(531,565)	333,373
Designated Vehicle Replacement Fund	26,877	—	—	26,877
	<u>371,105</u>	<u>520,710</u>	<u>(531,565)</u>	<u>360,250</u>

### Designated Fund

Following the receipt of a generous legacy from the estate of a former user of the Charity's Dial-A-Ride service, the Trustees determined that this sum should be designated into a vehicle replacement fund.

### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Community Transport	—	50,949	(50,949)	—
Befriending Scheme	—	9,550	(9,550)	—
	<u>—</u>	<u>60,499</u>	<u>(60,499)</u>	<u>—</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Community Transport	—	68,906	(68,906)	—
Befriending Scheme	—	15,500	(15,500)	—
	<u>—</u>	<u>84,406</u>	<u>(84,406)</u>	<u>—</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

---

## 20. Analysis of charitable funds (continued)

### Community Transport

The charity runs a number of community transport projects as follows:-

Dial a Ride, Suffolk Links and Wheels within Wheels services, all of which came under the new Connecting Communities branding after June 2016.

A community car service utilising volunteer drivers and their cars which relies upon grant funding.

All of these services, in their different modes of operation, benefit vulnerable members of the public susceptible to rural or social isolation. Funding to support these transport projects is largely provided by Suffolk County Council, Cambridgeshire County Council and Forest Heath District Council.

### Befriending Scheme

The charity operates a befriending service supported by grant funding.

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	68,655	68,655
Current assets	377,746	377,746
Creditors less than 1 year	(49,993)	(49,993)
<b>Net assets</b>	<b>396,408</b>	<b>396,408</b>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	96,093	96,093
Current assets	289,659	289,659
Creditors less than 1 year	(25,502)	(25,502)
<b>Net assets</b>	<b>360,250</b>	<b>360,250</b>

## 22. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	175,613	(29,436)	146,177

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

---

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	—	984

## 24. Related parties

No related party transactions took place during the current or previous year.

**THE VOLUNTARY NETWORK**

England & Wales - Charity number 1082478

---

# Accounts

---

**COMPANY REGISTRATION NUMBER: 03954998**  
**CHARITY REGISTRATION NUMBER: 1082478**

**The Voluntary Network**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 March 2021**

# **The Voluntary Network**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

---

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 4</b>
Independent examiner's report to the trustees	<b>5 to 6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Statement of cash flows	<b>9</b>
Notes to the financial statements	<b>10 to 19</b>

---

# The Voluntary Network

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

## Reference and administrative details

**Registered charity name** The Voluntary Network

**Charity registration number** 1082478

**Company registration number** 03954998

**Principal office and registered office**  
The Old Courts  
147 All Saints Road  
Newmarket  
Suffolk  
CB8 8HH

**The trustees**

W J Hirst	(Resigned 14 August 2020)
H R Saltmarsh	
F M Saltmarsh	
T Kerby	(Appointed 19 November 2020)
S L Griffin	(Resigned 17 August 2021)
R J K Laird	(Appointed 13 December 2020)
J G R Miller	(Appointed 10 January 2022)

**Company secretary** C L Robinson

**Independent examiner**  
Shane Tharby FCA  
For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

## Structure, governance and management

The Voluntary Network ("TVN") is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23 March 2000. It is registered as a charity with the Charity Commission. Anyone may become a member of the company and each member agrees to contribute £1 in the event of the charity winding up.

The charity is governed by the trustees who may be co-opted subject to formal election by the members of the company in accordance with the Memorandum and Articles. Day to day management is delegated to the General Manager who is assisted by support staff.

# **The Voluntary Network**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

---

## **Structure, governance and management *(continued)***

For the purpose of the Companies Act 2006 all trustees are deemed to be directors.

Members and others are circulated with invitations prior to the AGM advising them of any retiring trustees and requesting nominations for potential trustees. When co-opting trustees the board has regard to the skills and attributes any individual may bring to the charity.

### **Organisation**

The board of trustees administer the charity and usually meet every two months. A General Manager is appointed by the board to manage the day-to-day operations of the charity. To facilitate effective operations the General Manager has delegated authority for operational matters including finance and employment.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed and established systems and procedures to mitigate exposure to the major risks.

### **Objectives and activities**

The purpose of the charity is to provide a public benefit of promoting and enabling community cohesion and reducing social and rural isolation for all residents of our area of operation, enabling any resident to fully participate within the community and enjoy their own independent life styles. Our work applies particularly to the more vulnerable members of our society.

This purpose is currently realised by our provision of:

(a) Community transport projects.

(b) A Befriending Service

The trustees aim to provide sustainable services at high standards of delivery within the constraints of ever changing funding, regulation and political change all of which currently leads us in to a more commercial environment and possible diversification so as to secure our future.

# **The Voluntary Network**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

---

## **Achievements and performance**

### **Community Transport**

The Voluntary Network operates various Community Transport projects. We operate the Connecting Communities service for Forest Heath and St Edmundsbury, alongside Community Transport services for neighbouring areas and East and South Cambridgeshire.

COVID 19 has proved to be a challenging time, we have worked to ensure that our core services ran uninterrupted, only having to suspend our Community Car Service which is supported by a team of volunteer drivers.

There was a significant drop in patronage but the journeys carried out were essential lifelines to the most vulnerable members of our community.

We ensured that our passengers were well and safe, carrying out welfare checks, prescription delivery service, hampers, shopping and signposting to support organisations.

### **Befriending Service**

We operate a Befriending Service which provides support and companionship across West Suffolk for those who would otherwise be lonely and isolated.

### **Volunteers**

The Voluntary Network is supported by a team of over 250 volunteers, for both Community Transport and our Befriending Service. We are very grateful for the time that they offer enabling us to provide excellent support to so many.

## **Financial review**

Our accounts to 31 March 2021 reflect a net outward movement of funds of £10,855.

We are operating in a challenging financial environment, establishing financial sustainability is key to our future success.

### **Reserves policy**

The trustees regard the current level of reserves to be adequate for immediate needs but remain wary of the financial risks involved particularly where full project funding is not achieved.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

# The Voluntary Network

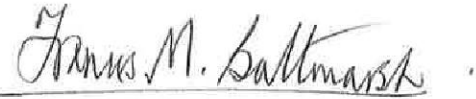
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

---

The trustees' annual report was approved on 28/01/22 and signed on behalf of the board of trustees by:



F M Saltmarsh  
Trustee

# **The Voluntary Network**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Voluntary Network**

**Year ended 31 March 2021**

---

I report to the trustees on my examination of the financial statements of The Voluntary Network ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# The Voluntary Network


Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Voluntary Network *(continued)*

Year ended 31 March 2021

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shane Tharby FCA  
Independent Examiner

For and on behalf of  
Streets Chartered Accountants  
3 Wellbrook Court  
Girton  
Cambridge  
CB3 0NA

28 January 2022

# The Voluntary Network

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	–	84,406	84,406	149,726
Charitable activities	5	517,009	–	517,009	699,842
Other trading activities	6	3,575	–	3,575	10,320
Investment income	7	126	–	126	798
<b>Total income</b>		<u>520,710</u>	<u>84,406</u>	<u>605,116</u>	<u>860,686</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	3,187	–	3,187	4,037
Expenditure on charitable activities	9,10	528,378	84,406	612,784	719,718
<b>Total expenditure</b>		<u>531,565</u>	<u>84,406</u>	<u>615,971</u>	<u>723,755</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(10,855)</u>	<u>–</u>	<u>(10,855)</u>	<u>136,931</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		371,105	–	371,105	234,174
<b>Total funds carried forward</b>		<u>360,250</u>	<u>–</u>	<u>360,250</u>	<u>371,105</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Financial Position

31 March 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	16		96,093		98,852
<b>Current assets</b>					
Debtors	17	114,046		94,251	
Cash at bank and in hand		175,613		206,540	
		<u>289,659</u>		<u>300,791</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>25,502</u>		<u>28,538</u>	
<b>Net current assets</b>			<u>264,157</u>		<u>272,253</u>
<b>Total assets less current liabilities</b>			<u>360,250</u>		<u>371,105</u>
<b>Net assets</b>			<u>360,250</u>		<u>371,105</u>
<b>Funds of the charity</b>					
Unrestricted funds			360,250		371,105
<b>Total charity funds</b>	20		<u>360,250</u>		<u>371,105</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/01/22, and are signed on behalf of the board by:



F M Saltmarsh  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

# The Voluntary Network

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(10,855)	136,931
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	39,099	36,027
Other interest receivable and similar income	(126)	(798)
<i>Changes in:</i>		
Trade and other debtors	(19,795)	86,280
Trade and other creditors	(3,036)	(104,271)
Cash generated from operations	<u>5,287</u>	<u>154,169</u>
Interest received	<u>126</u>	<u>798</u>
Net cash from operating activities	<u>5,413</u>	<u>154,967</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(36,340)	(74,204)
Net cash used in investing activities	<u>(36,340)</u>	<u>(74,204)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(30,927)</b>	<b>80,763</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>206,540</b>	<b>125,777</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>175,613</u></b>	<b><u>206,540</u></b>

The notes on pages 10 to 19 form part of these financial statements.

# The Voluntary Network

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

---

#### 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Old Courts, 147 All Saints Road, Newmarket, Suffolk, CB8 8HH.

The charity is a public benefit entity as defined by FRS 102.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, or in accordance with the contract terms.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

## 3. Accounting policies *(continued)*

### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% straight line
Equipment	-	20% and 33.33% straight line

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

## 3. Accounting policies *(continued)*

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	–	19,495	19,495
<b>Grants</b>			
Grants receivable	–	64,911	64,911
	<u>–</u>	<u>84,406</u>	<u>84,406</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	–	8,525	8,525
<b>Grants</b>			
Grants receivable	4,040	137,161	141,201
	<u>4,040</u>	<u>145,686</u>	<u>149,726</u>

The majority of income is received by way of grant funding generally for restricted purposes. Grants were received from the following bodies:

	2021 £	2020 £
Suffolk County Council	–	945
Cambridgeshire County Council	–	4,040
Forest Heath District Council and St. Edmundsbury	27,206	86,671
South Cambridge District Council	3,000	3,000
Suffolk Foundation	23,103	33,785
BSOG	11,602	12,760
	<u>64,911</u>	<u>141,201</u>

## 5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Expenses recovered	5,214	5,214	44,064	44,064
Transport fares	48,808	48,808	91,559	91,559
Minibus hire	461,584	461,584	434,104	434,104
Other income	1,403	1,403	4,861	4,861
Contract income	–	–	125,254	125,254
	<u>517,009</u>	<u>517,009</u>	<u>699,842</u>	<u>699,842</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Trading income	<u>3,575</u>	<u>3,575</u>	<u>10,320</u>	<u>10,320</u>

## 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>126</u>	<u>126</u>	<u>798</u>	<u>798</u>

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Trading costs	<u>3,187</u>	<u>3,187</u>	<u>4,037</u>	<u>4,037</u>

## 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	500,056	84,406	584,462
Support costs	<u>28,322</u>	<u>—</u>	<u>28,322</u>
	<u>528,378</u>	<u>84,406</u>	<u>612,784</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	539,361	145,686	685,047
Support costs	<u>34,671</u>	<u>—</u>	<u>34,671</u>
	<u>574,032</u>	<u>145,686</u>	<u>719,718</u>

## 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	584,462	27,182	611,644	715,357
Governance costs	<u>—</u>	<u>1,140</u>	<u>1,140</u>	<u>4,361</u>
	<u>584,462</u>	<u>28,322</u>	<u>612,784</u>	<u>719,718</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

---

## 11. Support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Accommodation	26,466	26,466	28,997
Depreciation	716	716	1,313
Governance	1,140	1,140	4,361
	<u>28,322</u>	<u>28,322</u>	<u>34,671</u>

## 12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>39,099</u>	<u>36,027</u>

## 13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,185</u>	<u>1,800</u>

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	356,987	378,287
Social security costs	18,156	15,262
Employer contributions to pension plans	3,103	4,126
	<u>378,246</u>	<u>397,675</u>

The average head count of employees during the year was 29 (2020: 25).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,868 (2020: £58,775).

## 15. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous year.

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 16. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2020	306,944	12,091	319,035
Additions	36,340	–	36,340
<b>At 31 March 2021</b>	<b>343,284</b>	<b>12,091</b>	<b>355,375</b>
<b>Depreciation</b>			
At 1 April 2020	209,261	10,922	220,183
Charge for the year	38,383	716	39,099
<b>At 31 March 2021</b>	<b>247,644</b>	<b>11,638</b>	<b>259,282</b>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<b>95,640</b>	<b>453</b>	<b>96,093</b>
At 31 March 2020	97,683	1,169	98,852

## 17. Debtors

	2021 £	2020 £
Trade debtors	64,351	51,640
Prepayments and accrued income	31,291	34,259
Other debtors	18,404	8,352
	<b>114,046</b>	<b>94,251</b>

## 18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	19,371	20,428
Accruals and deferred income	2,202	1,973
Social security and other taxes	3,929	6,137
	<b>25,502</b>	<b>28,538</b>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,103 (2020: £4,126).

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	344,228	520,710	(531,565)	333,373
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>371,105</u>	<u>520,710</u>	<u>(531,565)</u>	<u>360,250</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	207,297	715,000	(578,069)	344,228
Designated Vehicle Replacement Fund	26,877	–	–	26,877
	<u>234,174</u>	<u>715,000</u>	<u>(578,069)</u>	<u>371,105</u>

### Designated Fund

Following the receipt of a generous legacy from the estate of a former user of the Charity's Dial-A-Ride service, the Trustees determined that this sum should be designated into a vehicle replacement fund.

### Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Community Transport	–	68,906	(68,906)	–
Befriending Scheme	–	15,500	(15,500)	–
	<u>–</u>	<u>84,406</u>	<u>(84,406)</u>	<u>–</u>

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
Community Transport	–	67,561	(67,561)	–
Befriending Scheme	–	78,125	(78,125)	–
	<u>–</u>	<u>145,686</u>	<u>(145,686)</u>	<u>–</u>

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

---

## 20. Analysis of charitable funds (continued)

### Community Transport

The charity runs a number of community transport projects as follows:-

Dial a Ride, Suffolk Links and Wheels within Wheels services, all of which came under the new Connecting Communities branding after June 2016.

A community car service utilising volunteer drivers and their cars which relies upon grant funding.

All of these services, in their different modes of operation, benefit vulnerable members of the public susceptible to rural or social isolation. Funding to support these transport projects is largely provided by Suffolk County Council, Cambridgeshire County Council and Forest Heath District Council.

### Befriending Scheme

The charity operates a befriending service supported by grant funding.

## 21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	96,093	96,093
Current assets	289,659	289,659
Creditors less than 1 year	(25,502)	(25,502)
<b>Net assets</b>	<b>360,250</b>	<b>360,250</b>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	98,852	98,852
Current assets	300,791	300,791
Creditors less than 1 year	(28,538)	(28,538)
<b>Net assets</b>	<b>371,105</b>	<b>371,105</b>

## 22. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	206,540	(30,927)	175,613

---

# The Voluntary Network

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

---

## 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	984	11,804
Later than 1 year and not later than 5 years	—	984
	<u>984</u>	<u>12,788</u>

## 24. Related parties

No related party transactions took place during the current or previous year.

