

Company registration number: 04002287

Charity registration number: 1082452

Unfold - Empowerment Through Mentoring Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Unfold - Empowerment Through Mentoring Ltd

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Reference and Administrative Details

Chairman	Anthony Daniel Gibson
Trustees	Anthony Daniel Gibson Amaya Lopez-Jauregui Mohsin Qadir Jack Rowan Matthew Wright Grace Xia Nick Yassukovich Marwa Nasr Swati Pandit Ploy Wood Ribhu Agrawal
Secretary	Catherine Mahony
Charity Registration Number	1082452
Company Registration Number	04002287
Registered Office	Fivefields 8-10 Grosvenor Gardens LONDON SW1W 0DH
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Bankers	NatWest Victoria (B) POB 1357 169 Victoria Street London SW1E 5NA

Unfold - Empowerment Through Mentoring Ltd

Trustees' Report

Chair's Report

Welcome to our Annual Report for 2023-2024

This has been a very positive year for Unfold and the people we serve. We are delighted to share that with careful planning and outreach, this year Unfold supported more people than ever before in a year, enabling **460 people** to reach their goals, mentoring a total of **246 young people and women** and providing group-based support to **214 women and young people**.

We know that what we're doing makes a difference: having invested in our comprehensive monitoring and evaluation system, we've got reliable data that tells us that ***our mentoring improved or maintained the confidence of 91% of young people facing complex challenges***, while we were able to ***reduce or prevent an increase in loneliness for every woman who had a mentor with us***, showing the extraordinary power of our mentoring model. We're proud that our award-winning programme for women was recognised in the Mayor of London's Awards for Supporting Adults into Employment.

Part of the success of our model is down to the strength and range of our partnerships, and this year we extended and developed relationships with brilliant organisations like Little Village, Let Me Know, SASH, St Andrews Youth Club, The Abbey Centre and Westbourne Park Family Centre. We're grateful to everyone who has joined us to help our community thrive.

Our wonderful volunteers are of course another essential element to our work, and our new Volunteer Coordinator has boosted mentor recruitment to help us reach more people. We're deeply grateful for the ongoing support of our hundreds of volunteers, particularly to the businesses who've encouraged their staff to give their time, including Visa, UKGI, Good Relations, Fidelity, JP Morgan.

We're committed to being a user-led organisation. As such, we've continued to be responsive to emerging needs, developing new programmes of support for women and young people facing complex challenges, with new Youth Support Groups, expansion of Women's Support Groups, expansion of support for children excluded from mainstream school and co-designing specialised mentoring for children with experience of the care system.

Similarly, we've also been innovative in our organisational development, launching our Women's Advisory Council alongside our Youth Advisory Council. These two groups provide us with strategic direction and hold our board to account so that we can be led by the people we serve, earning us recognition as runners up in the Charity Governance Awards.

Another big organisational development this year was our move into new premises, and we're grateful to Grosvenor and the Westminster Foundation for our office in Fivefields, the beautiful co-working space in Victoria where we're now based.

We're extremely grateful to our donors, the generous support of whom has enabled us to achieve our funding ambitions, maintaining an increase in income year on year. Increased access to multi-year funds has given us more security to plan for the future, so that we can sustainably support more people to get where they want to be.

While all of this is testament to the commitment and skill of our CEO, Catherine, together with her skilled and growing operational team.

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Trustees' Report

I write this report on behalf of my fellow trustees who have again offered crucial support to our Chief Executive and her team this year. As we enter a new five-year strategic planning cycle, we are proud of what's been achieved, and excited as to the direction of the charity and its ongoing impact in our communities.

Dan Gibson

Chair of Trustees

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Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024 which have been prepared in compliance with current statutory requirements, The Companies Act 1985, the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011; and with the charity's governing document, its Memorandum and Articles of Association.

Objectives and activities

Public benefit

Activities undertaken to further public benefit:

Our Charity's purposes as set out in the company's memorandum of association are to benefit the public by:

1. Safeguarding, protecting and preserving the good health - both mental and physical - of children and parents
2. Preventing cruelty to or maltreatment of children
3. Relieving sickness, poverty and need amongst children and parents of children
4. Promoting the education of the public in better standards of childcare within the area of Westminster and its environs.

We achieve this through provision of a ***volunteer mentoring service for parents, children and young people and peer support for women with children and young people***, offering social, emotional and practical support to get people where they want to be. Based in positive psychology, our suite of programmes is designed to deliver a lasting impact beyond the life of the programme, with three key objectives of:

- Developing a growth mindset to boost confidence and wellbeing;
- Boosting self-efficacy by enabling people to identify and achieve goals that matter to them;
- Connecting people to at least one more group, service or activity that meets their needs, tackling loneliness and enabling people to independently manage the challenges they face.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The sections below describe how these activities deliver public benefit.

Since launching our strategy in June 2020, we have made considerable progress towards our five strategic objectives of expanding our reach through programme **Growth**, demonstrating and enhancing our **Impact**, increasing client and volunteer **Engagement**, improving our **Efficiency** and building our financial **Sustainability**.

Growth: This year, we provided support to **460 individuals** through our mentoring and peer support programmes, mentoring a total of **246 young people and women** and providing group-based support to **214 women and young people**. This is a **31% increase in the number of people we supported last year**. This is a result of planned expansion both geographically and in programme specialisation, so that we can reach more people with needs that are frequently overlooked. Our programme with children excluded from mainstream school has expanded to another site, we have launched Youth Support Groups for young people seeking asylum, and expanded provision of our Women's Support groups, while at the same time we are working with young people with experience of the care system to co-design a new, tailored programme of mentoring to meet their specific needs, informed by experts by experience.

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Impact: Our efforts to build organisational capacity with systemic improvements, including the embedding of our new CRM system for data management and integration of the use of Standard Operating Procedures in our working practise, has resulted the analysis of data that enables us to demonstrate programme impact at a larger scale, such that can now show that **nearly 60% of young people on our mentoring programmes experience an increase in confidence** throughout the life of the programme, while over **70% of women we mentor feel that they are better able to manage the challenges** they face by the end of the programme.

Engagement: Furthering our aim to become led by the people we serve, we built on the learning from the first year of running our **Youth Advisory Council, to launch our Women's Advisory Council** this year, and we were proud to be runners up in the Charity Governance Awards this year for our contribution to delivering systemic change. Both of these groups represent the range and diversity of our service users, and through a series of engagement sessions with our staff and trustees, they share their priorities and perspectives, learning about the organisation to contribute to strategic direction and hold our Board to account. Decision-making has been enriched by their contributions, and our board has been revitalised with closer connections to our service users. Equally, our Advisory Councils have boosted our developing advocacy work, providing enhanced insight, authenticity and access to decision-makers.

Efficiency: We have realised efficiencies as we've embedded digital developments with our new CRM system, as well as standardising practises with our recently introduced Standard Operating Procedures. This has released staff time, allowing us to increase focus on programme quality and impact while maintaining and in some parts increasing scale, resulting in **reduced per capita costs and improved value for money**.

Sustainability: Increased investment in our funding capacity this year has resulted in greater financial security, enhancing our organisational sustainability. We have accessed new funds, in greater amounts, from a wider range of donors, some of which is for multi-year support. This has resulted in **nearly 60% of next year's budget being secured** in certain, contracted funds, releasing capacity for funding development to enable expansion in line with our organisational strategy.

Programme Performance

We run two main strands of programmes, one-to-one mentoring, and peer support groups.

Our mentoring is person-centred, with the aim of getting people where they want to be. We work with trained, supervised volunteers who are thoroughly vetted and referenced, and we support them with continuous development opportunities throughout their time with us. Mentors meet with mentees on a weekly basis, for one to two hours, generally in person, for three to six months. In our mentoring, we aim to:

- Boost confidence and wellbeing, developing a Growth Mindset
- Connecting to one more group or service that meets their needs
- Enhance autonomy with goal-setting skills

Our peer support groups are safe, welcoming spaces, where people can make friends, access support and information, coming whenever they want, at no cost. We've developed partnerships with relevant services, who can use our groups as a platform to reach people who might be hard to reach with information that can be shared sensitively, in a trusted environment.

We have two strands of programming: Broadening Horizons is our programming for young people aged 10 – 25, while Mentoring for Mums supports women with children aged 5+.

Broadening Horizons

With the introduction of new peer support groups and our increased reach, we were able to support a total of 233 young people with peer support groups and mentoring this year.

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This year, in response to changing needs in the community, in January 2023 we introduced a new strand of support in our programmes for young people, as we set up **peer support groups** for young people who are seeking asylum in Westminster and Kensington and Chelsea. Many young people seeking asylum find themselves alone, outside of family units, with few sources of social, emotional and practical support. Prevented from undertaking employment, and generally excluded from access to relevant education opportunities, young people aged 16 – 25 were frequently overlooked for support, and we knew from the Coordination Meetings that we facilitate that no other organisation locally was able to provide assistance tailored to their needs. Taking place in Westminster's Youth Hubs and offering borough-wide support, our two weekly youth support groups offered young people a safe, welcoming space to make friends, and access information and support to get them where they want to be. We hosted sessions from partners such as Let Me Know and Talking Therapies, providing focused support in mental health and healthy relationships, while our signposting and referral enabled young people to connect with a range of specialised services including sports clubs and groups for young people who identify as LGBTQ+. In total we supported 32 young people in peer support groups, 70% of whom were young men and boys, and 30% were young women and girls. 70% of the young people we supported in peer support groups were aged 21 – 25, giving an indication of the level of need in the young adult group. Words they used when we asked participants to describe their first session include: "Fun!", "Inspiring" and "For the first time, I feel relaxed."

In our **mentoring programmes**, we supported 126 new individuals, with a total of 201 children and young people receiving mentoring throughout the year. In a slight shift compared to last year's even gender balance, this year we supported more young women and girls (61%) than young men and boys. We saw a slightly more even distribution across age ranges than in previous years, with slightly more of our service users in the age 10 – 12 bracket (a quarter) than previously (17%), and while the majority were still aged 13 – 16 (40%), this was a smaller proportion than last year (60%), and we saw increased proportions of young people in the 17 – 18 years bracket (17%) and 19 – 25 years group (17%), which we attribute to our increased outreach to young adults in our Youth Support Groups.

To better understand who we're supporting, we ask people describe their ethnicity in their own words and we then group these descriptions into categories for analysis. This year, 88% of children and young people we supported were people of the global majority, with the largest group being people who described themselves as Black British or Black African (24%), followed by people of Middle Eastern Heritage (23%) and South Asian Heritage (18%). Nearly a tenth of people described their ethnicity as 'mixed' and 7% described themselves as Latin or Central American. 7% of people chose to give a European nationality as their ethnicity, and 5% of people described themselves as White or White British, 2% as being of East Asian Heritage, with the remainder declining to give a response. This generally reflects patterns we've seen in previous years, with the exception of a 9% increase in people who describe themselves as being of Middle Eastern Heritage. Nearly half of our mentees this year were young people who were seeking asylum, which may account for some of the variation.

We measure part of our impact in terms of self-described levels of wellbeing at the start, compared with the end of the programme. We break this down into four parts: confidence, happiness, feeling positive about the future and loneliness. This year, for the first time, data gathering with our CRM system has enabled us to build a picture of large-scale patterns of individual change. We now know that as a result of our mentoring

- 58% of our participants grew in confidence at the end of their mentoring, while 33% recorded that their confidence levels had not declined. **For 91% of people we supported, we improved confidence or prevented decline.**
- 39% of participants felt less lonely by the end of their mentoring, while 44% reported that their levels of loneliness had not increased. **For 79% of people we mentored, we reduced or prevented an increase in loneliness.**

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Trustees' Report

- 53% of participants felt more positive about the future, while 36% reported no decline in how positive they felt. **We prevented a decline or improved positivity about the future for 89% of the people with whom we worked.**

Knowing the multiple pressures faced by the young people we support, in a context of wider crises in mental health and loneliness experienced by many young people, we feel that these are remarkable outcomes, indicating marked improvements in wellbeing, and prevention of decline.

Analysis of aggregated survey data showed that

- **Young people feel more confident:** By the end of the programme, ***75% of our participants describe themselves as feeling confident often or all the time***, over double those at the start, while those who say they never or only sometimes feel confident has fallen from 22% at the start to none by the end.
- **Young people feel positive about the future:** While just over a quarter of young people told us that they didn't often or never felt positive about the future, at the start, ***by the time they've finished mentoring, 100% of participants say they often or always feel positive about the future.***
- **Young people feel happier:** By the time they finish mentoring, ***70% of our mentees say they often or always feel happy, compared to only 45% at the start.***

At the end of their experience, we were glad to see that **all our participants felt mentoring had improved their life, and everyone would recommend it to their friends and family**, as we see from the growing number of word-of-mouth referrals.

Our mentoring gives young people who face multiple, complex challenges, the space to identify their own priorities and get where they want to be. This **case study** with Emmanuelle (not her real name), aged 15, illustrates how mentoring helps build skills and independence for lasting change:

In her initial assessment with the Unfold Programme Officer, Emmanuelle opened up about the challenges of having to move to a new country and how loneliness and isolation from living in a hotel for long time was having an impact on her mental health. We matched her with Claudie, a mentor who worked with her to identify three goals: Improving her English, getting familiar with her new area, and talking to someone about how she was feeling.

In their sessions, Emmanuelle and Claudie built trust by exploring new, free and interesting places together, including the Natural History and Science Museums as well watching at concert at the the Royal College of Music. Claudie provided a space for Emanuelle to talk about how she was feeling about where she lived, and the how much she was missing her family back home, which was having an effect on her mental health. Claudie read up on local services for young people in our weekly Signposting and Referral Bulletin, and recommended Emanuelle get in touch with an organisation providing mental health support. Claudie also encouraged Emmanuelle to connect with a local youth club, visiting together a couple of times to check it out. At first Emmanuelle didn't feel confident in her English skills, but mentoring sessions provided a space to practise without fear, and Emmanuelle now feels comfortable having conversations with new friends she's made at school and in the youth club, and is feeling more at home in her new area. She's been able to access specialist support for her mental health and is building her social network in fun sessions at her local youth club.

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Mentoring for Mums (M4M)

With the introduction of new peer support groups, we were able to support a total of 227 women with peer support groups and mentoring this year.

This year we expanded our provision *of peer support groups for women*, with groups specifically for people seeking asylum, as well as opening groups available to the wider community. In total, we were able to support 182 women in peer support groups this year. Women can come to groups as often as they like, for as long as they like, and our groups are free. The groups are held in well-established and welcoming community centres and are relaxed and relatively unstructured, providing a supportive, safe, and welcoming space where women can meet and make friends. The groups also enable access to other relevant support and services through our extensive partnerships and well-developed signposting and referral functions. This year we expanded our cultural partnerships to hold workshops and visits with the English National Opera, the National Gallery and the Tate Britain, enhancing access to the arts. We ran sessions with the local Early Help Teams, Westminster Adult Education Services and Digital Inclusion Teams offering a wide range of services to help people access education and employment. Our support boosted health and wellbeing of women and their families, with NHS sessions on childhood vaccination, LDN providing support on assisting children on the autistic spectrum, Westminster's Domestic Abuse Officer running a series of sessions on healthy relationships, SASH running sessions on cervical screening and breast health and local GPs visiting to enhance access to primary health care. We supported people to meet their basic needs in our partnership with Little Village, providing regular supplies of clothes, toys and books, while our partners at the Abbey Centre and Westbourne Park Family Centre provided access to Community Pantries enabling people to access food and hygiene items. We also hosted trips out for women and their families to London Zoo, and collaborated with the English National Opera to take a group of women to see the Magic Flute.

This year, we were provided 45 women with a mentor, 17 of whom were new people supported this year. With an average family size of 3.8 this year, we were able to reach a total of 221 people indirectly, including children in under 18 in the families supported. While our programme is open to everyone, we aim to reach those who face the most challenges. This year, 7% of the women we supported described themselves as having a disability or chronic illness, just over half as many as last year, while 21% shared that at least one of their children had special education needs or disabilities, around 5% more than last year. While the age range of women we supported was similar to last year, with the youngest aged 27 and the oldest aged 52, our average age was slightly younger than previously, at 37 compared to 41. We continued provide a programme tailored for the needs of people seeking asylum and refugees, which made up 43% of our service users.

Aligned with our programme for young people, this year 86% of women we supported were of the global majority. In a similar pattern to previous years, the largest group was those who described themselves as being of Middle Eastern Heritage (25%), followed by an even spread across people describing themselves as Black Caribbean or Black African (14%) and South Asian Heritage (14%), with 4% describing themselves as being of East Asian Heritage while 7% described themselves as 'Mixed'. 14% of service users described themselves as White or White British, while 21% declined to share their ethnicity.

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Knowing the challenges our service users face, and the range of achievements they make with the support of a mentor, we were delighted that our mentoring work was recognised in the Mayor of London's Awards for Outreach and Engagement of Adults into Learning. We measure our impact in terms of self-described levels of well-being at the start, compared with the end of the programme. We break this down into four parts: confidence, a sense of being able to manage one's problems, overall life satisfaction, and loneliness. This year, for the first time, data gathering with our CRM system has enabled us to build a picture of large-scale patterns of individual change. We now know that as a result of our mentoring

- 57% of our participants grew in confidence at the end of their mentoring, while 29% reported no reduction in their levels of confidence. ***For 86% of people we supported, we improved confidence or prevented decline.***
- 29% of participants felt less lonely by the end of their mentoring, while 71% reported no increase in their levels of loneliness. ***For everyone we mentored, we were able to reduce or prevent an increase in loneliness.***
- 71% of participants felt better able to independently manage challenges they faced, with another 14% describing their capacity to manage as remaining the same. ***85% of people we supported were able to improve or maintain their ability to manage challenges.***

We feel that these results are striking, showing that our programming largely increases wellbeing and prevents decline considerably, which is particularly significant for the people we target, who face an extensive range of persistent, complex challenges.

Analysis of aggregated survey data showed that

- **Women feel more confident:** When they begin mentoring, 41% of women say they sometimes feel confident while 18% say they don't often feel confident. By the end of the programme, ***50% of the programme say they always feel confident.***
- **Women feel less lonely:** At the start of the programme, 90% of the women we support say they sometimes feel lonely, but by the time they finish their mentoring programme, ***50% say they hardly ever feel lonely.***
- **Women feel better able to manage their problems:** At the start of the programme, nearly two thirds of women say they only sometimes feel able to cope with the challenges they face. By the end of mentoring, ***50% of participants say feel they can always manage the problems they face.***

We know that women value their time in the programme, as all our respondents said it had improved their lives, and everyone said they would recommend us to their friends and family.

Our mentoring helps women rebuild confidence, enabling them to identify and achieve goals that matter to them. This **case study** illustrates how one to one support can help people navigate a challenging time and build resilience and hope for the future:

Palwasha fled from Afghanistan with her husband and two children, seeking asylum in the UK. They were placed in emergency accommodation in a hotel in Westminster. Palwasha regularly attended our Women's Support Group, where we suggested she might benefit from mentoring. Palwasha had been a doctor working in a busy hospital in Afghanistan, and had a rich social life. While she was glad that she and her family were now safe in the UK, she felt her life here was suddenly quiet, she lacked purpose and, unable to work, she felt uncomfortable with expanses of time with nothing to do.

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Trustees' Report

We matched her with Julie-Ann, a mentor who could help her navigate this time and work out her priorities. In their first sessions Palwasha shared with Julie-Ann that she was in an extremely difficult emotional state, and they took some time getting to know each other and building trust. After a few weeks together, Palwasha decided she wanted to focus on developing her English language skills, building her resilience and doing something useful. Julie-Ann supported Palwasha to enrol in an English language class and they began looking for local volunteering opportunities. Palwasha now regularly volunteers at the local community centre, and she's found this helps her maintain positivity, as well as giving her a place to practise new language skills.

We hold review sessions after 12 sessions to give mentors and mentees a chance to reflect on their experience, and plan how to use their remaining time together. Palwasha shared that she found her time with her mentor precious, while Julie-Ann shared that it had been a two-way relationship, in which she'd grown too. Julie-Ann said "I'm in awe of Palwasha's determination, how philosophical she is, and the strength she's found to build a life in a new country and provide emotional support to her family through this change." Palwasha decided to keep mentoring until she finishes the English course, and she's now going to focus on being prepared to return to work, ready for when she receives refugee status.

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Trustees' Report

Treasurer's Report

This year, in line with organisational strategy to expand and develop programming, with increased investment in fundraising capacity, income increased by 14% to £443,974 this year. Similarly, expenditure was greater with staffing increases to deliver new and expanded programmes, rising 32% to £490,143. While this leaves the Charity with a small deficit at year end, this is largely a product of the timing of some guaranteed income and accounting protocols regarding when it is recognised. Trustees are therefore assured of the financial stability of the organisation, and expect surplus to be restored in the following financial year. Nonetheless, funding strategy in the coming year will focus on building reserves for increased security.

The charity retains two principal financial objectives:

1. 'To record a surplus for the financial year' - This year, the charity recorded a net deficit of £46,169, primarily due to planned investment in programs and staffing. However, while less than the previous year (£235,475), total reserves remain strong at £189,306, with £93,060 in restricted funds (an increase from £77,573 the previous year) and £96,246 in unrestricted reserves, maintaining operational resilience while highlighting the need for sustained focus on unrestricted income growth to secure long-term financial stability

2. 'To further diversify our funding sources' - Funding from donors and service contracts were the most significant sources of income. We aim to further diversify funding sources to reduce overall financial risk and having increased fundraising capacity. With investment in the funding team, the funding strategy will be oriented to developing more unrestricted income, which can be more costly to generate, with a lower yield on investment compared to some restricted funds.

Reserves policy

The Trustees hold the reserve policy to set aside sufficient unrestricted funds to enable the Charity to continue its charitable activities for three months if its income were to sustain a long-term downturn for whatever reason. Whilst the Charity aims to ensure that this situation does not arise and that its long-term viability is maintained, the Trustees consider having such a reserve policy prudent.

Movement in funds

Total incoming resources for the year amounted to £443,974 (2023: £389,753), driven by growth in restricted funding streams and sustained donor engagement. Total outgoing resources increased to £490,143 (2023: £372,596), reflecting planned investments in program delivery and staff costs to expand the Charity's impact. This resulted in a net deficit of £46,169 (2023: surplus of £17,157), aligning with strategic decisions to scale operations.

Year-end reserves stood at £189,306 (2023: £235,475), with restricted reserves increasing to £93,060 (2023: £77,573), while unrestricted reserves declined to £96,246 (2023: £157,902).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Unfold was registered as a charity in 1989. On 25 May 2000 we became a charitable company limited by guarantee.

We adopted a Memorandum of Association, which set the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £10.

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Trustees' Report

Recruitment and appointment of the Committee

All Trustees give their time voluntarily and received no benefits from the Charity.

New Trustees are elected annually at the Annual General Meeting and serve for a three-year term before re-election. In May 2023 we were joined by Amaya Lopez- Jauregui, followed by Ribhu Agrawal and Ploy Wood in June 2024, and Swati Pandit and Marwa Nasr in August 2024.

Our new trustees replaced outgoing members of the board, including Sabrina Vashisht who left in January 2024 after six years of sterling support as both a mentor and later a trustee, and Monika Waller, who resigned in July. We thank them both for their generous contribution of time and effort.

Trustees were required to complete a skills audit, to identify strengths and gaps, informing any further recruitment of trustees.

Organisational structure

The Trustees met every six to eight weeks to determine policy, review performance, oversee financial management, and receive the CEO's reports on the work of the Charity. All Trustees are directors. Trustees come from a variety of backgrounds and reflect the diversity of Westminster. This year we have welcomed Marwa Nasr to the board, who was a participant in our Mentoring for Mums programme, and former member of our Women's Advisory Council. Ploy Wood and Ribhu Agrawal also joined with experience as former mentors. Trustees meet regularly with our Youth and Women's Advisory Councils which provide the board with strategic direction and hold trustees to account, with representatives from both Councils attending Board meetings in an observer status.

The Board appointed a Financial Committee to review finances and funding, and a Staffing and Resources Committee to provide support and oversight in the management of resources.

Risk management

In November 2023 Trustees conducted a review of the risks to which the Charity may be exposed, and updated the Risk Register, using the template recommended by the NCVO. This assessment identifies risk across key categories of Governance, External, Regulatory and Compliance, Financial, Operational, and Online working. The likelihood and impact of each risk is rated on a five point scale, setting a target tolerable risk level after controls and mitigation. Risk scores are calculated with the formula likelihood score multiplied by impact score. Risks are then classified as low (1 – 8), medium (9 – 16) and high (17 – 25), with sets of actions identified to reduce medium and high risks.

Risk management has been a regular agenda item for Trustee meetings to ensure they remain alert to potential challenges for the organization.

We have identified the following core risk area as one which we rate as having a **residual risk** at a medium level or higher, outlining the actions we are undertaking to address these.

All other risks are rated as low level following mitigating actions and are not included here.

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Trustees' Report

Risk Area	Risk	Risk Level	Current Controls	Actions
Governance	Our governing documents don't accurately reflect our purpose or current legal framework.	Medium	We have established governing documents that are broad enough to reflect our mission. We know that they should be updated to be reviewed since the Charity Act establishment in 2011.	Review the current governing documents with legal advice and agree to revised description of our aims and purposes. Initiate review in Autumn 2024 for completion by 31st March 2025 (end of financial year).
	Board does not reflect experiences/interests of service users, resulting in a lack of relevance, accountability and client autonomy in strategy.	Medium	Established Women's and Youth Advisory Councils.	Appoint expert by experience representation at Board level (former programme participant). Commission Participatory Evaluation for Service User Strategy Development in Autumn 2024. Consultation with Advisory Councils on engagement processes in April 2025.
External	Inability to effectively demonstrate impact.	Medium	Comprehensive monitoring and evaluation system in place. Digital upgrade to CRM system for effective data gathering, handling and storage.	Identify and develop organisations competency with software for systematic, complex data analysis in 2025.

Members of the Committee

Members of the Committee, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3 and the 'trustees and officers' section below.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's accountants are unaware; and

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Trustees' Report

- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's accountants are aware of that information.

Membership of Local and National Organisations

Unfold has affiliated membership to the National Council for Voluntary Organisations (NCVO), One Westminster, London Voluntary Service Council (LVSC). Unfold is also a member of the Fundraising Standards Board, Young Westminster Foundation, London Youth, UK Youth, the London Child Poverty Network, the South Westminster Action Network. This year, the CEO was elected by members to Chair the Westminster Community Network, which is co-chaired by Marwa Nasr, our trustee and expert by experience.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Anthony Daniel Gibson
	Amaya Lopez-Jauregui (appointed 22 May 2023)
	Mohsin Qadir
	Jack Rowan
	Sabrina Vashisht (resigned 20 January 2024)
	Monica Waller (resigned 10 July 2024)
	Matthew Wright
	Grace Xia
	Nick Yassukovich
	Noreen Sumra (resigned 14 June 2023)
	Marwa Nasr (appointed 14 August 2024)
	Swati Pandit (appointed 14 August 2024)
	Ploy Wood (appointed 26 June 2024)
	Ribhu Agrawal (appointed 26 June 2024)

Chairman:	Anthony Daniel Gibson
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Secretary:	Catherine Mahony
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Unfold - Empowerment Through Mentoring Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Unfold - Empowerment Through Mentoring Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 January 2025 and signed on its behalf by:



.....
Anthony Daniel Gibson
Chairman and trustee

Unfold - Empowerment Through Mentoring Ltd

Independent Examiner's Report to the trustees of Unfold - Empowerment Through Mentoring Ltd ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Unfold - Empowerment Through Mentoring Ltd ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes 18 to 34.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Unfold - Empowerment Through Mentoring Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Unfold - Empowerment Through Mentoring Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Unfold - Empowerment Through Mentoring Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Unfold - Empowerment Through Mentoring Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Unfold - Empowerment Through Mentoring Ltd

**Independent Examiner's Report to the trustees of Unfold - Empowerment Through
Mentoring Ltd ('the Company')**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Timothy Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
SE3 0RB

29 January 2025

Unfold - Empowerment Through Mentoring Ltd

Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:							
Donations and legacies	3	116,177	182,471	298,648	140,281	183,752	324,033
Charitable activities	4	142,100	-	142,100	65,168	-	65,168
Investment income	5	1,615	-	1,615	552	-	552
Other income	6	1,611	-	1,611	-	-	-
Total income		261,503	182,471	443,974	206,001	183,752	389,753
Expenditure on:							
Charitable activities	7	(323,159)	(166,984)	(490,143)	(214,714)	(157,882)	(372,596)
Total expenditure		(323,159)	(166,984)	(490,143)	(214,714)	(157,882)	(372,596)
Net movement in funds		(61,656)	15,487	(46,169)	(8,713)	25,870	17,157
Reconciliation of funds							
Total funds brought forward		157,902	77,573	235,475	166,615	51,703	218,318
Total funds carried forward	20	96,246	93,060	189,306	157,902	77,573	235,475

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 20.

The notes on pages 21 to 34 form an integral part of these financial statements.

Unfold - Empowerment Through Mentoring Ltd

(Registration number: 04002287)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	14	6,396	9,594
Tangible assets	15	4,142	5,389
		<u>10,538</u>	<u>14,983</u>
Current assets			
Debtors	16	92,805	63,706
Cash at bank and in hand	17	194,637	168,862
		<u>287,442</u>	<u>232,568</u>
Creditors: Amounts falling due within one year	18	<u>(108,674)</u>	<u>(12,076)</u>
Net current assets		<u>178,768</u>	<u>220,492</u>
Net assets		<u>189,306</u>	<u>235,475</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		93,060	77,573
Unrestricted income funds			
Unrestricted funds		<u>96,246</u>	<u>157,902</u>
Total funds	20	<u>189,306</u>	<u>235,475</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 21 to 34 form an integral part of these financial statements.

Unfold - Empowerment Through Mentoring Ltd

(Registration number: 04002287)
Balance Sheet as at 31 March 2024

The financial statements on pages 18 to 34 were approved by the trustees, and authorised for issue on 29 January 2025 and signed on their behalf by:



.....
Anthony Daniel Gibson
Chairman and trustee

The notes on pages 21 to 34 form an integral part of these financial statements.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fivefields
8-10 Grosvenor Gardens
LONDON
SW1W 0DH

These financial statements were authorised for issue by the trustees on 29 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Unfold - Empowerment Through Mentoring Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website	4 years straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	4 years straight line

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Donations and legacies;				
Appeals and donations	34,598	-	34,598	84,401
Gift aid reclaimed	229	-	229	17,125
Grants, including capital grants;				
Westminster Council	-	31,900	31,900	31,902
Strand Parishes Trust	5,000	-	5,000	-
The Westminster Almshouses Foundation	-	-	-	5,000
Hyde Park Place Estates Charity	5,378	-	5,378	-
Whiteley Foundation	-	-	-	10,000
The Steel Charitable Trust	-	-	-	20,000
Westbourne Park Family Centre	-	8,344	8,344	-
Peabody Community Foundation	-	5,000	5,000	-
John Lyons Resilience fund	-	50,000	50,000	-
The London Community Foundation	-	9,980	9,980	-
Edward Harvist Trust	-	1,200	1,200	-
London Youth	-	-	-	800
Westminster Foundation	49,472	20,880	70,352	23,505
St Giles in the Fields and William Shelton Charity	-	-	-	22,450
Young Westminster Foundation	-	10,687	10,687	62,100
John Lyons	-	25,000	25,000	30,000
City of Westminster Charitable Trust	-	19,480	19,480	16,750
NHSE LHEP	5,000	-	5,000	-
Landsec	1,000	-	1,000	-
Groundwork UK	500	-	500	-
The Linbury Trust	15,000	-	15,000	-
	<u>116,177</u>	<u>182,471</u>	<u>298,648</u>	<u>324,033</u>

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
Contractual income	142,100	142,100	65,168

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	1,615	1,615	552

6 Other income

	Unrestricted funds General £	Total 2024 £
Other income	1,611	1,611

7 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Sessional costs		12,384	8,955
Project development		13,687	14,712
Freelancers		300	2,621
Volunteer expenses		2,741	2,321
Funding partnership		19,746	9,419
Staff costs	12	361,494	252,028
Support costs	8	79,791	82,540
		490,143	372,596

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Analysis of support costs

Support costs

	Note	Total 2024 £	Total 2023 £
Staff costs			
Other staff costs	12	1,027	1,007
Depreciation, amortisation and other similar costs		6,284	5,482
Fundraising costs		216	272
Rent and rates		34,688	28,216
Office expenses		17,489	17,780
Computer software and maintenance		4,504	4,310
Sundries		21	21
Management committee expenses		114	635
Advertising and marketing		2,946	11,618
Independent examination		3,249	2,221
Legal and professional		9,093	10,890
Bank charges		160	88
		<u>79,791</u>	<u>82,540</u>

9 Related party transactions

There were no related party transactions in the year.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	317,809	223,929
Social security costs	30,027	16,819
Pension costs	13,022	9,630
Other staff costs	1,663	2,657
	<u>362,521</u>	<u>253,035</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>10</u>	<u>8</u>

10 (2023 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received total benefits within £40,000-£50,000 band (2022 - £40,000-£50,000).

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £13,022 (2023 - £9,630).

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 April 2023	12,792	12,792
At 31 March 2024	12,792	12,792
Amortisation		
At 1 April 2023	3,198	3,198
Charge for the year	3,198	3,198
At 31 March 2024	6,396	6,396
Net book value		
At 31 March 2024	6,396	6,396
At 31 March 2023	9,594	9,594

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	8,940	8,940
Additions	1,838	1,838
Disposals	(1,563)	(1,563)
At 31 March 2024	9,215	9,215
Depreciation		
At 1 April 2023	3,551	3,551
Charge for the year	2,303	2,303
Eliminated on disposals	(781)	(781)
At 31 March 2024	5,073	5,073
Net book value		
At 31 March 2024	4,142	4,142
At 31 March 2023	5,389	5,389

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Debtors

	2024 £	2023 £
Prepayments	8,471	14,679
Accrued income	84,334	31,902
Other debtors	-	17,125
	<u>92,805</u>	<u>63,706</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	336	80
Cash at bank	194,301	168,782
	<u>194,637</u>	<u>168,862</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,951	4,822
Other creditors	9,014	3,033
Accruals	20,309	4,221
Deferred income	74,400	-
	<u>108,674</u>	<u>12,076</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	19,968	26,624
Between one and five years	-	19,968
	<u>19,968</u>	<u>46,592</u>

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

Current period - 2023

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
<i>General</i>				
General Funds	157,902	261,503	(323,159)	96,246
Restricted				
John Lyon's Charity	9,624	25,000	(28,370)	6,254
Young Westminster Foundation - Mercer	18,965	-	(18,965)	-
The London Community Foundation	-	9,980	(4,649)	5,331
City of Westminster Charitable Trust	5,181	-	(5,181)	-
Westminster Foundation - rent	-	20,880	(10,440)	10,440
VPRU Mayor Fund	15,075	31,900	(30,306)	16,669
Young Westminster - Brightening the Future	6,688	10,687	(10,003)	7,372
Edward Harvist Trust	-	1,200	(1,200)	-
Westminster Foundation	6,670	-	(6,670)	-
Whiteley Foundation	7,289	-	(7,289)	-
The Steel Charitable Trust	8,081	-	(8,081)	-
Healthy Communities - North	-	8,344	(1,928)	6,416
Healthy Communities - South	-	19,480	(14,317)	5,163
Peabody Community Foundation	-	5,000	(5,000)	-
John Lyon's Resilience fund	-	50,000	(14,585)	35,415
	<u>77,573</u>	<u>182,471</u>	<u>(166,984)</u>	<u>93,060</u>
Total funds	<u>235,475</u>	<u>443,974</u>	<u>(490,143)</u>	<u>189,306</u>

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Prior period - 2022

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
<i>General</i>				
General Funds	166,615	206,001	(214,714)	157,902
Restricted				
John Lyon's Charity	4,367	25,000	(19,743)	9,624
St Giles in the Fields and William Shelton Charity	-	8,000	(8,000)	-
Young Westminster Foundation - Mercer	6,750	43,750	(31,535)	18,965
The London Community Foundation	7,893	-	(7,893)	-
Westminster Council - refugee	2,335	-	(2,335)	-
Westminster Council - support	11,893	-	(11,893)	-
City of Westminster Charitable Trust	-	16,750	(11,569)	5,181
VPRU Mayor Fund	1,075	31,902	(17,902)	15,075
Young Westminster - Brightening the Future	7,500	16,500	(17,312)	6,688
Westminster Foundation	4,087	10,000	(7,417)	6,670
Shaftesbury Plc	5,803	-	(5,803)	-
	<u>51,703</u>	<u>151,902</u>	<u>(141,402)</u>	<u>62,203</u>
Total funds	<u><u>218,318</u></u>	<u><u>357,903</u></u>	<u><u>(356,116)</u></u>	<u><u>220,105</u></u>

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

St Giles in the Fields and William Shelton Charity - to fund new digital systems and website as adapting to Covid -19.

Young Westminster Foundation - Mercer - funds for the mentoring of 30 young people on the 'Mastering My Future' programme.

The London Community Foundation - funds to provide specialised mentoring programme to 30 young refugees and asylum seekers aged 10-25 in Westminster.

Westminster Council - refugee - to fund programmes in support of the Afghan Refugee Families.

Westminster Council - support - funds for weekly support at the Metropole (women's support group and matching families to mentors).

City of Westminster Charitable Trust - funding 'peer support groups for women in the asylum seeker and wider community' project.

VPRU Mayor Fund - for the provision of Mentoring Services under the terms of the MOPAC Violence Reaction Unit Funding.

Young Westminster - Brightening the Future - towards 'Young Lives, New Starts: supporting young asylum seekers in Westminster'.

Edward Harvist Trust - to fund website design.

Westminster Foundation - towards 'Mentoring for Mums' programme.

Shaftesbury Plc - towards 'Broadening Horizons' programme; mentoring young people aged 10-24 and training individuals to become supervised volunteers,

Young Westminster - Summer - funds for the delivery of the summer project.

Whitely Foundation - funds for 'mentoring for young asylum seekers in Westminster' project.

The Steel Charitable Trust - funds for 'mentoring for young people facing significant disadvantages in Central London' project.

Unfold - Empowerment Through Mentoring Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Analysis of net assets between funds

Current period - 2024

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Intangible fixed assets	6,396	-	6,396
Tangible fixed assets	4,142	-	4,142
Current assets	194,382	93,060	287,442
Current liabilities	(108,674)	-	(108,674)
Total net assets	<u>96,246</u>	<u>93,060</u>	<u>189,306</u>

Prior period - 2023

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Intangible fixed assets	9,594	-	9,594
Tangible fixed assets	5,389	-	5,389
Current assets	154,995	77,573	232,568
Current liabilities	(12,076)	-	(12,076)
Total net assets	<u>157,902</u>	<u>77,573</u>	<u>235,475</u>