

Company registration number: 04002287

Charity registration number: 1082452

# Unfold - Empowerment Through Mentoring Ltd

formerly known as

Westminster Befriend a Family

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

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**Reference and Administrative Details**

<b>Trustees</b>	Anthony Gibson
	Amaya Lopez-Jauregui
	Mohsin Qadir
	Jack Rowan
	Sabrina Vashisht
	Monica Waller
	Matthew Wright
	Grace Xia
	Nicolas Yassukovich
<b>Secretary</b>	Catherine Mahony
<b>Charity Registration Number</b>	1082452
<b>Company Registration Number</b>	04002287
<b>Registered Office</b>	Fivefields 8-10 Grosvenor Gardens LONDON SW1W 0DH
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
<b>Bankers</b>	NatWest Victoria (B) POB 1357 169 Victoria Street London SW1E 5NA

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**Trustees' Report**

**Chair's Report**

**Welcome to our Annual Report for 2022-2023**

The headline is that this has been a year of major changes and positive developments for the charity, enhancing our impact and reach in the communities we serve. Yet again, we've been able to support even more people than last year, reaching over 350 individuals with mentoring and peer support groups, over 60% more people than last year.

In this my first Chair's report, on behalf of the board and management team, I'd like to offer heartfelt thanks to Noreen Sumra who resigned this year as Chair of the Board after six years of service, during which time she steered the charity through difficult times, oversaw the recruitment of a new CEO and presided over considerable organisational growth.

We were delighted to re-launch as Unfold this year, as we completed our re-naming and rebranding exercise in November 2022. Westminster Befriend a Family had become less and less applicable to the reality of our operations, and we're happy to say that our service users, volunteers and partners feel our new name better reflects our energy and outlook. Our new-look website has proved to be an engaging and informative point of access for service users, volunteers and referrers alike.

In line with our organisational objectives of reaching more people with more specialised support, and in response to changing needs across our local community, we expanded our services to support people seeking asylum in temporary accommodation in Westminster. We did the same in Kensington and Chelsea, our first time operating in the borough, providing 35 children and young people and 11 women seeking asylum with mentoring across both boroughs. We also established three women's support groups for women seeking asylum across both boroughs, supporting a total of 116 women. To enhance information sharing and learning in the community, we established and facilitated Coordination Meetings in each borough, for organisations supporting people seeking asylum, resulting in new services being introduced, and challenges being identified and addressed more quickly.

In addition to these points of service expansion, we have also made significant progress in our ambition to become a truly user-led organisation. Our first step to this was the establishment of our Youth Advisory Council, a group of 12 young people aged 12 to 19, who provide us with guidance and direction and hold our board and management team to account. They have re-energised the governance of Unfold, providing us with valuable insights and direction. The success of this initiative, for which we were runners up in the Charity Governance Awards, has led us to now establish of a Women's Advisory Council, which is already a strong and insightful force.

We strengthened our organisational capacity by upgrading our systems and processes as we installed a new data management system that enables us to track and analyse our relationships with service users and volunteers with more ease, and at scale. While not as glitzy a change as our re-brand, behind the scenes, this has been a vital part of improving our reach and efficiency, and a big hit with our teams who can quickly and intuitively navigate and analyse data.

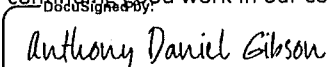
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None of these fantastic developments would have been possible without the steadfast support of our donors, who generously provide us with the resources we need to reach even more children, young people and families. We were delighted to be joined by Peter Brown, our new patron, who has been a bedrock of support and inspiration throughout the year.

We continue to be proud of and grateful to our amazing volunteers who enable us to expand our reach and deepen our impact to unprecedented levels in the organisation's history. While all of this is testament to the commitment and skill of our CEO, Catherine, and her whole operational team.

I write this report on behalf of my fellow Trustees who have offered crucial support to our Chief Executive and her team this year, using their particular professional skills. We are proud of the direction of the charity and its continuing good work in our communities, in line with our agreed five-year strategy.

  
DocuSigned by:  
414281DEF57450...  
Dan Gibson  
Chair of Trustees

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**Trustees' Report**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023 which have been prepared in compliance with current statutory requirements, The Companies Act 1985, the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011; and with the charity's governing document, its Memorandum and Articles of Association.

**Objectives and activities**

***Public benefit***

Activities undertaken to further public benefit:

Our Charity's purposes as set out in the company's memorandum of association are to benefit the public by:

1. Safeguarding, protecting and preserving the good health - both mental and physical - of children and parents
2. Preventing cruelty to or maltreatment of children
3. Relieving sickness, poverty and need amongst children and parents of children
4. Promoting the education of the public in better standards of childcare within the area of Westminster and its environs.

We achieve this through provision of a ***volunteer mentoring service for parents, children and young people and peer support for women with children***, offering social, emotional and practical support to get people where they want to be. Based in positive psychology, our suite of programmes are designed to deliver a lasting impact beyond the life of the programme, with three key objectives of:

- Developing a growth mindset to boost confidence and wellbeing;
- Boosting self-efficacy by enabling people to identify and achieve goals that matter to them;
- Connecting people to at least one more group, service or activity that meets their needs, tackling loneliness and enabling people to independently manage the challenges they face.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The sections below describe how these activities deliver public benefit.

Since launching our strategy in June 2020, we have made considerable progress towards our five strategic objectives of expanding our reach through programme **Growth**, demonstrating and enhancing our **Impact**, increasing client and volunteer **Engagement**, improving our **Efficiency** and building our financial **Sustainability**

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**Growth:**

This year, we provided support to **359 individuals** through our mentoring and peer support programmes, mentoring a total of **243 young people and women, 157** of which were **new cases** this year. This is a **63% increase in the number of people we supported last year**. This growth was a result of multiple efforts, such as developing programme specialisms through identifying specific groups in need of support, expanding our programmes outside of Westminster as well as expanding our referral partnerships and outreach function. We identified specific groups in need of support, including refugees, evacuees, people seeking asylum and young people excluded from mainstream education. As we developed programme specialisms, we were requested to deliver programmes outside of Westminster, in the borough of Kensington and Chelsea, where we supported families seeking asylum and housed in temporary accommodations across the borough. These expansion efforts also resulted in Unfold collaborating with an increasing number of peer organisations and other service providers across both boroughs.

To reach this scale, our team also grew to accommodate nine full-time and two part-time staff, and two consultants. Recruiting staff with specialist skill sets added substantial depth to our programme delivery to meet the changing needs of our community. Our new Outreach and Coordination Officer has made a significant impact in the ways in which we connect with our service users, and we established the new post of Volunteer Coordinator to ensure we meet the growing demand for mentors, a role which has significantly boosted volunteer recruitment and retention.

**Impact:**

We have boosted our capacity to demonstrate impact by strengthening our **monitoring and evaluation processes**, made possible through the installation of a new Customer Relations Management (CRM) system, align with the needs of our service users, staff and volunteers. This has enhanced our capacity to handle data management, impact assessment and analysis of both programmes and funding, and has been fully rolled-out with staff. We now have a rich and detailed, year on year comparable data showing measurable positive impact our programmes have on people facing the most challenges, as detailed in the sections below. As we reviewed systems and processes as part of our CRM development, we also created standard operating procedures, codifying every aspect of our work, to ensure standardisation in the way we work with people and systems, supporting induction and work at scale.

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**Engagement:**

In support of our *mission to become led by the people we serve*; this financial year we launched our **Youth Advisory Council** as a progression of our Young Ambassadors group. Our Youth Advisory Council is a group of young service users from our Broadening Horizons programme, who hold our board to account, contribute to setting organisational strategy, and co-designing and delivering programmes with us. Reflecting the demographics of our programme, we have seven girls and young women and six boys and young men, all participants who describe themselves as being from a racialised group, two of whom are young people seeking asylum. During the quarterly meetings with the board, the Youth Advisory Council were updated on our progress and given space to share their concerns, views, and ideas for the charity's direction. They set strategic objectives for us, putting emphasis on improving external communications and outreach to reach more people, and are also actively contributing themselves, as they participate in volunteer recruitment sessions, outreach in schools, and representing us in events. We provided both Youth Advisory Council members and Trustees with specialised training and support, including collaboration with other organisations such as the Young Women's Trust that have well-developed service-user representation mechanisms. Continuing our efforts to become user-led; we are due to launch our Women's Advisory Council in November 2023, representing the user of services we provide to adults.

**Efficiency:**

This year we have invested in our digital infrastructure to deliver greater efficiencies in the following years.

We have established a **Resources Committee** at Board level to provide governance oversight and expertise from trustees skilled in human resource management.

**Sustainability:**

In line with our organisational objectives to enhance our sustainability with increased financial resilience, this year we further diversified our funding portfolio, introducing new donors, service delivery contracts and individual supporters. Enhancing our income generating capacity with additional funding personnel has resulted in a 60% increase in income, ensuring we have sufficient funding to support growth.

**Programme Performance**

**Broadening Horizons**

This year, our mentoring programme for young people supported 124 new individuals, with a total of 180 young people receiving mentoring throughout the year. This marks a 45% increase from the previous year. We had a balanced gender distribution amongst our mentees, with 49% male and 48% female and the age range . of our mentees was similar to last year, with 17% of our mentees were in age range of 10-12, 59% of our mentees were aged 13-16, 11% were aged between 17-18, and 13% were aged 19-25. This year, 35 of our mentees were young people seeking asylum.



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In terms of whom we supported, in our diversity monitoring, we ask people to describe their ethnicity in their own words, and we then group these into categories for analysis. This year, 7% described themselves as being of White British heritage, with 93% of our mentees describing themselves as coming from racialised groups, just over a fifth of whom described themselves as Black British, Black African or Black Caribbean, closely followed by those describing themselves as having South Asian heritage, a fifth of mentees, and 14% of service users describing themselves as being of Middle Eastern Heritage.

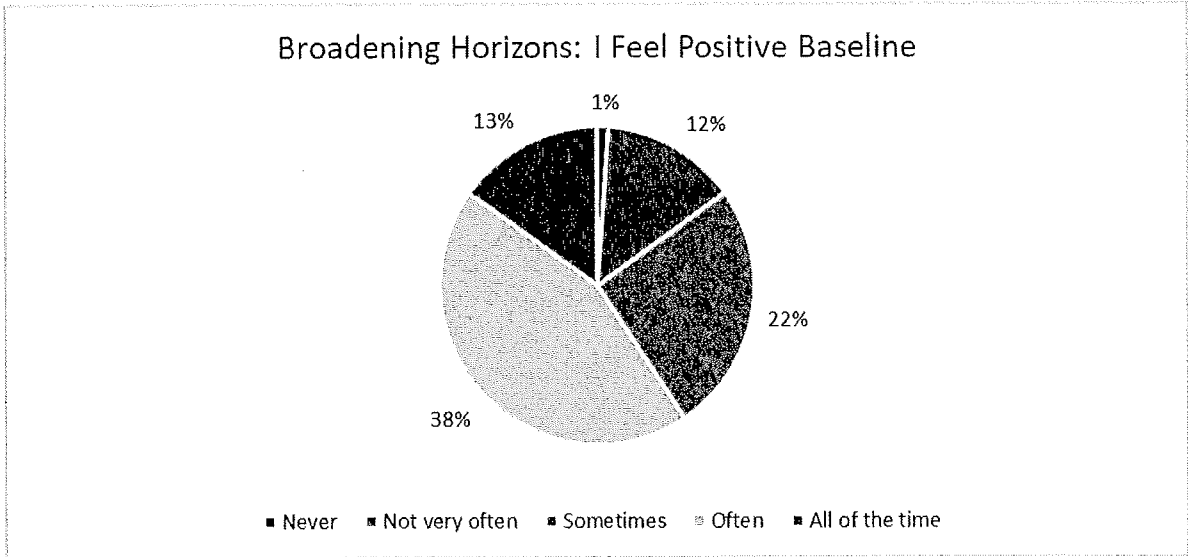
Within Westminster and excluding young people seeking asylum who live in temporary accommodation, 39% of participants live in the five most deprived wards in the borough, according to the latest Westminster City Profile, while just over a third of our mentees came from outside Westminster, reflecting our expansion into Kensington and Chelsea.

We measure part of our impact in terms of self-described levels of well-being at the start, compared with the end of the programme. We break this down into four parts: confidence, happiness, feeling positive about the future and loneliness. Through systematic measurement, we know that as a result of our mentoring:

**Young people feel more confident:** By the end of the programme, 100% of our participants describe themselves as feeling confident **often or all the time**, nearly doubling scores at the start.

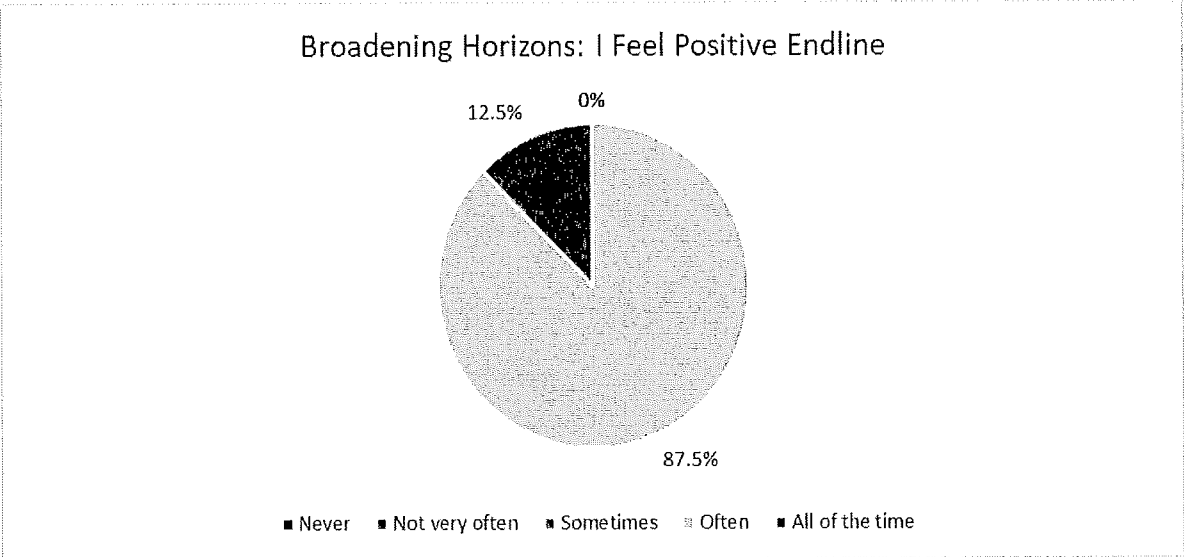
**Young people feel happier:** When they began with us, 11% of young people tell us they **don't often or ever feel happy**, but by the end, no-one reports this.

**Young people feel positive about the future:** When they finish, 100% of our mentees say they often or always feel positive about the future, almost double the amount as at the start. Unfortunately, when they start, 13% of the young people we work with say they never or not very often feel positive about their future, but this proportion drops to zero by the time they complete their mentoring journey!



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**Young people feel less lonely:** We are glad to see that around two thirds of young people say never or hardly ever feel lonely increases after mentoring, and that the number of young people who say that they often or always feel lonely drops from 10% to none.

We know that mentoring is an overwhelmingly positive experience for those we support, 87% of whom tell us that having a mentor has improved their life. 93% of those we worked with would recommend us to their friends and family, and we can see this in the significant number of applications we have been receiving from the family and friends of current mentees.

**In post-mentoring feedback, young people told us:**

*"My mentor helped me choose my options and pick my university, Durham. I am going there, thanks to him. Before mentoring, I felt stuck without a clear direction, and wanted someone to help me work out what I could do when I finished school. I wouldn't have experienced all of this without the help of my mentor, and I am so grateful. Who knows where I would be if I didn't do mentoring."*

*"Mentoring has helped me become a more expressive person, that has in turn increased my self-confidence. My mentor gave me the space and opportunity to select the activities that we would do together. It allowed me to develop decision making and other skills."*

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**Trustees' Report**

**Case studies (names have been changed to protect identities):**

**Abela** is a 14-year-old young woman from Namibia who is seeking asylum alongside her sister and mother. Since being housed in temporary accommodation, she was feeling isolated and struggled to make friends, as she wasn't initially assigned a school place. We matched her with her mentor, Julia, and the pair have had 14 sessions together so far. Through Julia, Abela has had regular and sustained support throughout the upheaval that she is going through. She was enrolled in school at the start of the summer term and was thrown straight into exams but went from feeling extremely stressed to being confident and saying "they're easy" with Julia's support. Furthermore, her family and herself have been moved to three different sets of accommodation in the last four months, but Julia has helped Abela to find practical ways of coping, including connecting her to cycling classes to allow her to get around more easily and joining the library to have somewhere to go to escape the hotel in which she's housed, as well as somewhere to study.

**Lana** joined us as part of our mentoring programme for children and young people excluded from mainstream school. Having been moved to a Pupil Referral Unit, Lana was introduced to Unfold's mentoring programme by a teacher who thought she would benefit from the extra support. Having had some bad experiences recently, Lana was keen to change things up, and was enthusiastic about the opportunity to have someone listen to her. She immediately connected with her mentor, and they held sessions out and about in London, visiting places that developed Lana's passion for art and design, like museums and galleries. Lana was also keen to get involved with other Unfold activities, and she attended our Quarterly Youth Meeting, which included a drama workshop and a Q&A with two comedians about life in the performance industry. This motivated her to join regular theatre classes where she could explore ways to tell her story, her way. Lana has recently been accepted into college to study fashion - a long-term dream of hers, and she credits the support of her mentor in giving her the confidence and self-esteem to pursue her dream. She's now introduced her best friend to Unfold, and we're matching her up with a mentor too.

**Mentoring for Mums (M4M)**

This year, we were able to provide mentoring to 63 women, an increase on last year's performance, with 33 new people supported this year. With an average family size of 3.6 this year (again, slightly higher than the previous year), we were able to reach a total of 221 people, including children under 18, who benefitted from this service.

We continued to develop the section of our programme designed specifically to support people seeking asylum and refugees, in which we were able to support 11 women seeking asylum with mentoring, offering a way for isolated women to make friends, develop English language skills, get to know their local area, and manage the challenges they face in transition.

While our programme is open to everyone, we have formed partnerships to ensure that we reach those who face the most challenges: 19% of the women we supported described themselves as having a disability and 16% of the women have one or more children with special education needs or disabilities. 84% of the women we worked with live in Westminster, and 43% of them live in the five most deprived wards of the borough, demonstrating that our programmes reach those in most need of support. We work with women with children aged five and older, and of the women we support, the average age was 41, with the oldest woman being 53 and the youngest being 26.

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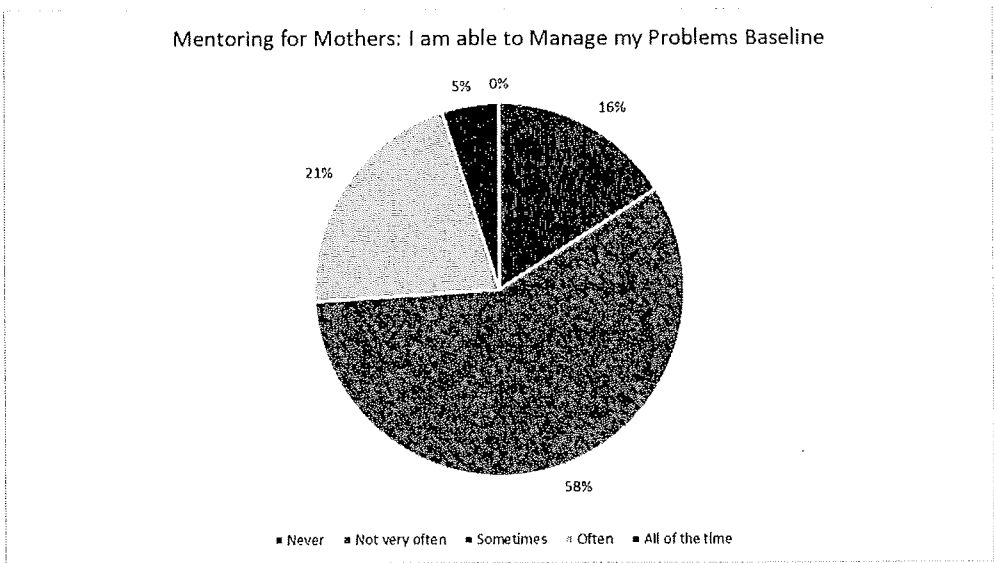
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This year, 9% of our service users described themselves as White, White Other, or White British, with 91% of our mentees describing themselves as belonging to a racialised group. Nearly a quarter of women we mentored described themselves as being of Middle Eastern heritage, followed by nearly 20% describing themselves as being of South Asian heritage and women describing themselves as Black or Black African making up 6% of our participants.

We measure our impact in terms of self-described levels of well-being at the start, compared with the end of the programme. We break this down into four parts: confidence, a sense of being able to manage one's problems, overall life satisfaction, and loneliness. Through our comprehensive monitoring and evaluation system, we know that as a result of our mentoring:

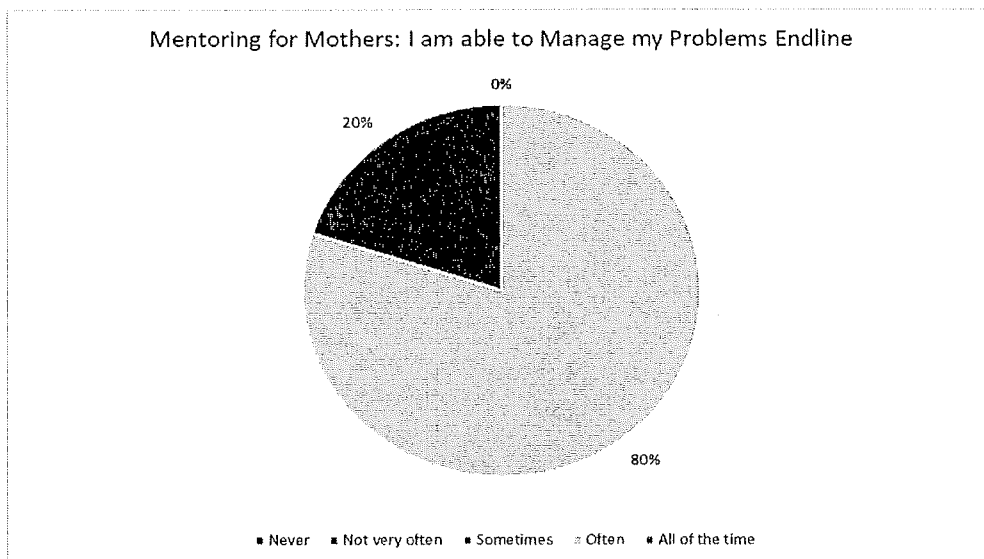
**Women feel more confident:** When they begin mentoring, 90% of women say they don't often or only sometimes feel confident. By the end of the programme, this has completely turned around, with 80% of women saying they always or often feel confident.

**Women feel better able to manage their problems:** At the start of the programme, nearly three quarters of women say they don't often or only sometimes feel able to cope with the challenges they face. By the end of mentoring, this pattern is reversed, with 100% of participants saying they often or can always cope.



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**Women feel less lonely:** At the start of the programme, nearly a third of women say they always or often feel lonely, but by the time they finish their mentoring programme, no women feel this, and two thirds say they only occasionally feel lonely, while 40% say they never feel lonely, a vast improvement.

We know that women value their time in the programme, as 80% of respondents said it had improved their lives, and 88% of people said they would recommend us to their friends and family.

**In post-mentoring feedback, women told us:**

*"I have enjoyed my mentoring journey 100%. It was such a good connection, perfect in this moment of my life. Easily, fluid communication, easy conversation, and we see the world the same. In every meeting, I was learning a new word, and I now know the language to express my ideas. We have very deep conversations and I remember all our conversations".*

*"I think it is the first time in my life that I have had someone consistently in my life. I have really valued meeting my mentor each week for the past seven months. She has given me such precious and useful perspective. I've never had someone consistently meet and encourage me, so this is impactful and a huge thing for me. Our conversations made me feel confident to apply for open roles in my university and I have already signed two contracts. I will be a teaching assistant and a service administrator! One little thing led to another. I wouldn't be fully confident without my mentor's support."*

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**Case study (name has been changed to protect identity):**

**Nadia** is a woman seeking asylum with three children. She wanted to access support in getting into education and felt her confidence was low. She was matched with Catherine, who introduced her to her local library and helped her to get library cards for herself and her family. With Catherine's support, Nadia signed up for English classes at the local college, and started to write her CV, and even built the confidence to sit exams in English! Nadia valued the emotional support Catherine offered, as sometimes she struggled with her relationship with her children. Catherine said "Nadia was worried that her son does not listen to her and sometimes he's angry at her because she encourages him to study. She said her daughter seems not to be interested in anything at all and prefers to stay in bed all day". Through her mentoring sessions with Catherine, Nadia had an outlet to talk through her worries and frustrations, and her mentor was able to point out opportunities for her children in Unfold's signposting and referral bulletin. They were able to explore some of these together, connecting to the wider community and getting the children involved in youth clubs and sports activities.

**Women's Support Groups**

Based on the success of the Women's Support Group that we set up last year for Afghan evacuees, we expanded our groups, with two in Westminster and one in Kensington & Chelsea for women and non-binary people seeking asylum. Women can come as often as they like, for as long as they like, and our groups are free. The groups are held in well-established and welcoming community centres and are relaxed and relatively unstructured, providing a supportive, safe, and welcoming space where women can meet and make friends. The groups also enable access to other relevant support and services through our well-developed signposting and referral functions. This year we were able to welcome 116 unique individuals in our groups, many of whom returned time and again to meet friends and access more support. We arranged access Community Pantries for our members, providing vital access to additional food and non-food items to support families. We invited other groups and service providers to the groups, to share information about how to access support. These included GPs, domestic violence specialists, sexual and reproductive health service providers among others.

One member of our group who was re-housed in another borough told us: *"I will be sad to leave this group, it was the first support I got when I arrived here. Unfold has done so much for me and my family. I will remember you and this group forever!"*

**FINANCIAL REVIEW**

**Treasurer's Report**

The financial resilience of the Charity has continued to improve significantly in the last 12 months. This has strengthened Charity's reserve position and was vital in building a foundation that will enable the Charity to responsibly expand in order to increase the number of individuals and families it can support in the coming years.

The charity retains two principal financial objectives:

1. 'To record a surplus for the financial year' - For the fifth year running, the charity experienced an increase in overall reserves. This year's increase in reserves of £ 17,157 means the charity has exceeded its three months of unrestricted funding target.

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2.'To further diversify our funding sources' - Funding from donors remains the core income source. We are, of course, incredibly grateful for these donations. However, the charity aims to diversify its funding to reduce overall financial risk. Since joining the charity, the CEO has made excellent progress on this objective of diversifying funding sources, and further work is continuing to build on this progress to expand the network of businesses that make regular donations to identify additional Trusts and Funds with whom we can enter into relationships; and increase funding from other sources including from individuals, through collections and fundraising events.

**Reserves policy**

The Trustees hold the reserve policy to set aside sufficient unrestricted funds to enable the Charity to continue its charitable activities for three months if its income were to sustain a long-term downturn for whatever reason. Whilst the Charity aims to ensure that this situation does not arise and that its long-term viability is maintained, the Trustees consider having such a reserve policy prudent.

**Movement in funds**

Total incoming resources in the year amounted to £389,753 (2022: £244,938), leading to an increase of £144,815. Total outgoing resources were £372,596 (2022: £222,668), indicating an increase of £149,928. Therefore, a net income of £17,157 (2022: £22,270) was generated.

At the end of the year, total reserves were £235,475 (2022: £218,318), of which £157,902 (2022: £166,615) were unrestricted and £77,573 (2022: £51,703) restricted.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Unfold was registered as a charity in 1989. On 25 May 2000 we became a charitable company limited by guarantee.

We adopted a Memorandum of Association, which set the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the Charity being wound up, members are required to contribute an amount not exceeding £10.

**Recruitment and appointment of the Committee**

All Trustees give their time voluntarily and received no benefits from the Charity.

New Trustees are elected annually at the Annual General Meeting and serve for a three-year term before re-election. In August 2022 we were joined by new trustees Nick Yassukovich, Jack Rowan and Monika Waller, followed by Mohsin Qadir (Treasurer) in December and Amaya Lopez- Jauregui in May 2023.

Our new trustees replaced outgoing members of the board, who we thank for their time, including Xi Chu (Treasurer) and Ravi Verma in December 2022 and Noreen Sumra (Chair) in June 2023.

Trustees were required to complete a skills audit, with a view to recruiting additional members to the Board going forward.

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### Trustees' Report

#### Organisational structure

The Trustees met every six to eight weeks to determine policy, review performance, oversee financial management, and receive the CEO's reports on the work of the Charity. Trustees come from a variety of backgrounds and reflect the diversity of Westminster. All Trustees are directors. The Trustees meet regularly with our Youth Advisory Council which provides direction and accountability, with representatives attending Board meetings in an observer status.

The Board appointed a Financial Committee to review finances and funding, and a Staffing and Resources Committee to provide support and oversight in the management of resources.

#### Risk management

In Autumn 2023 Trustees conducted a review of the risks to which the Charity may be exposed to, and updated the Risk Register, using the template recommended by the NCVO. This assessment identifies the risk across key categories of Governance, External, Regulatory and Compliance, Financial, Operational, and Online working. The likelihood and impact of each risk is rated on a five point scale, setting a target tolerable risk level after controls and mitigation. Risk scores are calculated with the formula likelihood score multiplied by impact score. Risks are then classified as low (1 – 8), medium (9 – 16) and high (17 – 25), with sets of actions identified to reduce medium and high risks.

Risk management has been a regular agenda item for Trustee meetings to ensure they remain alert to potential challenges for the organization.

We have identified the following core risk area as one which we rate as having a **residual risk** at a medium level or higher, outlining the actions we are undertaking to address these.

All other risks are rated as low level following mitigating actions and are not included here.

Risk Area	Risk	Risk Level	Current Controls	Actions
Governance	Our governing documents don't accurately reflect our purpose or current legal framework.	Medium	We have established governing documents that are broad enough to reflect our mission. We know that they should be updated to be reviewed since the Charity Act establishment in 2011.	Review the current governing documents with legal advice and agree to revised description of our aims and purposes.  Initiate review in Autumn 2024 for completion by 31st March 2025 (end of financial year).



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**Trustees' Report**

**Members of the Committee**

Members of the Committee, who are directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3 and the 'trustees and officers' section below.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's accountants are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's accountants are aware of that information.

**Membership of Local and National Organisations**

Unfold has affiliated membership to the National Council for Voluntary Organisations (NCVO), One Westminster, London Voluntary Service Council (LVSC). Unfold is also a member of the Fundraising Standards Board, Young Westminster Foundation, London Youth, UK Youth, the London Child Poverty Network, the South Westminster Action Network.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Anthony Gibson
	Amaya Lopez-Jauregui (appointed 22 May 2023)
	Mohsin Qadir (appointed 1 December 2022)
	Jack Rowan (appointed 5 August 2022)
	Sabrina Vashisht
	Monica Waller (appointed 12 August 2022)
	Matthew Wright
	Grace Xia
	Nicolas Yassukovich (appointed 15 August 2022)
	Xi Chu (resigned 1 December 2022)
	Noreen Sumra (resigned 14 June 2023)
	Ravi Verma (resigned 10 December 2022)

Secretary:	Catherine Mahony
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**Trustees' Report**

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Unfold - Empowerment Through Mentoring Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

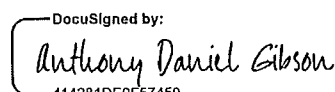
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 January 2024 and signed on its behalf by:

DocuSigned by:  
  
414281DE9F57450...  
Anthony Gibson  
Trustee

**Unfold - Empowerment Through Mentoring Ltd  
formerly known as Westminster Befriend a Family**

**Independent Examiner's Report to the trustees of Unfold - Empowerment Through Mentoring Ltd ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Unfold - Empowerment Through Mentoring Ltd ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 19 36

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of Unfold - Empowerment Through Mentoring Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Unfold - Empowerment Through Mentoring Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since Unfold - Empowerment Through Mentoring Ltd's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

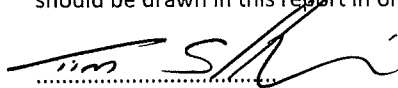
1. accounting records were not kept in respect of Unfold - Empowerment Through Mentoring Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Independent Examiner's Report to the trustees of Unfold - Empowerment Through Mentoring Ltd ('the Company')**

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Timothy Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
SE3 0RB

Date: 29/1/24 .....

**Unfold - Empowerment Through Mentoring Ltd**  
formerly known as Westminster Befriend a Family

**Statement of Financial Activities for the Year Ended 31 March 2023**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>							
Donations and legacies		140,281	183,752	324,033	105,891	138,980	244,871
Charitable activities		65,168	-	65,168	-	-	-
Investment income	5	552	-	552	67	-	67
Total income		206,001	183,752	389,753	105,958	138,980	244,938
<b>Expenditure on:</b>							
Charitable activities		(214,714)	(157,882)	(372,596)	(124,205)	(98,463)	(222,668)
Total expenditure		(214,714)	(157,882)	(372,596)	(124,205)	(98,463)	(222,668)
Net (expenditure)/income		(8,713)	25,870	17,157	(18,247)	40,517	22,270
Transfers between funds		-	-	-	15,464	(15,464)	-
Net movement in funds		(8,713)	25,870	17,157	(2,783)	25,053	22,270
<b>Reconciliation of funds</b>							
Total funds brought forward		166,615	51,703	218,318	169,398	26,650	196,048
Total funds carried forward	20	157,902	77,573	235,475	166,615	51,703	218,318

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 22 to 36 form an integral part of these financial statements.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**(Registration number: 04002287)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	11	9,594	-
Tangible assets	12	5,389	3,454
		<u>14,983</u>	<u>3,454</u>
<b>Current assets</b>			
Debtors	13	63,706	32,775
Cash at bank and in hand	14	168,862	185,944
		232,568	218,719
<b>Creditors: Amounts falling due within one year</b>	15	(12,076)	(3,855)
<b>Net current assets</b>		<u>220,492</u>	<u>214,864</u>
<b>Net assets</b>		<u>235,475</u>	<u>218,318</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		77,573	51,703
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>157,902</u>	<u>166,615</u>
<b>Total funds</b>	20	<u>235,475</u>	<u>218,318</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

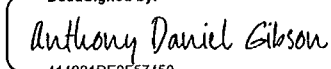
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 22 to 36 form an integral part of these financial statements.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**(Registration number: 04002287)**  
**Balance Sheet as at 31 March 2023**

The financial statements on pages 19 to 36 were approved by the trustees, and authorised for issue on 24 January 2024 and signed on their behalf by:

DocuSigned by:  
  
.....41A281DE9F5745D.....  
Anthony Gibson  
Trustee

The notes on pages 22 to 36 form an integral part of these financial statements.

**Unfold - Empowerment Through Mentoring Ltd  
formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Fivefields

8-10 Grosvenor Gardens

LONDON

SW1W 0DH

These financial statements were authorised for issue by the trustees on 24 January 2024.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

**Basis of preparation**

Unfold - Empowerment Through Mentoring Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.



**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Intangible assets***

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

***Tangible fixed assets***

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website	4 years straight line

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	4 years straight line

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**3 Income from donations and legacies**

	<b>Unrestricted</b>		<b>Total</b>	<b>Total</b>
	<b>General</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;				
Appeals and donations	84,401	-	84,401	37,958
Gift aid reclaimed	17,125	-	17,125	-
Grants, including capital grants;				
Westminster Council	-	31,902	31,902	45,718
Strand Parishes Trust	-	-	-	5,000
The Westminster Almshouses Foundation	5,000	-	5,000	10,000
Hyde Park Place Estates Charity	-	-	-	4,978
City of Westminster Charitable Trust	-	16,750	16,750	-
Whiteley Foundation	-	10,000	10,000	-
The Steel Charitable Trust	-	20,000	20,000	-
Westminster Amalgamated Charity	-	-	-	10,000
The London Community Foundation	-	-	-	9,980
Prospect-us UK	-	-	-	4,532
Young Westminster - Strengthening the Sector	-	-	-	20,000
London Youth	800	-	800	-
Westminster Foundation	13,505	10,000	23,505	23,505
St Giles in the Fields and William Shelton Charity	14,450	8,000	22,450	14,450
Young Westminster Foundation	-	62,100	62,100	33,750
John Lyons	5,000	25,000	30,000	25,000
	<u>140,281</u>	<u>183,752</u>	<u>324,033</u>	<u>244,871</u>

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**4 Income from charitable activities**

	Unrestricted General £	Total 2023 £
Contractual income	65,168	65,168

**5 Investment income**

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	552	552	67

**6 Expenditure on charitable activities**

	Note	Total 2023 £	Total 2022 £
Other fundraising costs		-	2,100
Sessional costs		8,955	652
Project development		14,712	12,644
Freelancers		2,621	2,383
Volunteer expenses		2,321	4,702
Funding partnership		9,419	3,233
Staff costs	9	252,028	144,695
Support costs	7	82,540	52,259
		<u>372,596</u>	<u>222,668</u>

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**7 Analysis of support costs**

**Support costs**

	Note	Total 2023 £	Total 2022 £
Staff costs			
Other staff costs	9	1,007	1,576
Depreciation, amortisation and other similar costs		5,482	1,245
Fundraising costs		272	377
Rent and rates		28,216	28,399
Office expenses		17,780	16,643
Computer software and maintenance		4,310	693
Sundries		21	13
Management committee expenses		635	1,324
Advertising and marketing		11,618	157
Independent examination		2,221	1,832
Legal and professional		10,890	-
Bank charges		88	-
		<u>82,540</u>	<u>52,259</u>

**8 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**9 Staff costs**

The aggregate payroll costs were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	223,929	130,610
Social security costs	16,819	8,227
Pension costs	9,630	3,685
Other staff costs	<u>2,657</u>	<u>3,749</u>
	<u><u>253,035</u></u>	<u><u>146,271</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Charitable activities	<u>8</u>	<u>5</u>

8 (2022 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received total benefits within £40,000-£50,000 band (2022 - £40,000-£50,000).

**10 Taxation**

The charity is a registered charity and is therefore exempt from taxation.



**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**11 Intangible fixed assets**

	Other intangible asset £	Total £
<b>Cost</b>		
Additions	12,792	12,792
At 31 March 2023	12,792	12,792
<b>Amortisation</b>		
Charge for the year	3,198	3,198
At 31 March 2023	3,198	3,198
<b>Net book value</b>		
At 31 March 2023	9,594	9,594

**12 Tangible fixed assets**

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	4,980	4,980
Additions	4,799	4,799
Disposals	(839)	(839)
At 31 March 2023	8,940	8,940
<b>Depreciation</b>		
At 1 April 2022	1,526	1,526
Charge for the year	2,445	2,445
Eliminated on disposals	(420)	(420)
At 31 March 2023	3,551	3,551
<b>Net book value</b>		
At 31 March 2023	5,389	5,389
At 31 March 2022	3,454	3,454

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**13 Debtors**

	2023 £	2022 £
Prepayments	14,679	5,275
Accrued income	31,902	27,500
Other debtors	17,125	-
	<u>63,706</u>	<u>32,775</u>

**14 Cash and cash equivalents**

	2023 £	2022 £
Cash on hand	80	-
Cash at bank	168,782	185,944
	<u>168,862</u>	<u>185,944</u>

**15 Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	4,822	-
Other creditors	3,033	-
Accruals	4,221	3,855
	<u>12,076</u>	<u>3,855</u>

**16 Obligations under leases and hire purchase contracts**

**Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
<b>Land and buildings</b>		
Within one year	26,624	26,624
Between one and five years	19,968	46,592
	<u>46,592</u>	<u>73,216</u>

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**17 Pension and other schemes**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,630 (2022 - £3,685).

**18 Analysis of net assets between funds**

**Current period - 2023**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Intangible fixed assets	9,594	-	9,594
Tangible fixed assets	5,389	-	5,389
Current assets	154,995	77,573	232,568
Current liabilities	(12,076)	-	(12,076)
Total net assets	<u>157,902</u>	<u>77,573</u>	<u>235,475</u>

**Prior period - 2022**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	3,454	-	3,454
Current assets	167,016	51,703	218,719
Current liabilities	(3,855)	-	(3,855)
Total net assets	<u>166,615</u>	<u>51,703</u>	<u>218,318</u>

**19 Related party transactions**

There were no related party transactions in the year.

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**20 Funds**

**Current period - 2023**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted</b>				
<i><b>General</b></i>				
General Funds	166,615	206,001	(214,714)	157,902
<b>Restricted</b>				
John Lyon's Charity	4,367	25,000	(19,743)	9,624
St Giles in the Fields and William Shelton Charity	-	8,000	(8,000)	-
Young Westminster Foundation - Mercer	6,750	43,750	(31,535)	18,965
The London Community Foundation	7,893	-	(7,893)	-
Westminster Council - refugee	2,335	-	(2,335)	-
Westminster Council - support	11,893	-	(11,893)	-
City of Westminster Charitable Trust	-	16,750	(11,569)	5,181
VPRU Mayor Fund	1,075	31,902	(17,902)	15,075
Young Westminster - Brightening the Future	7,500	16,500	(17,312)	6,688
Westminster Foundation	4,087	10,000	(7,417)	6,670
Shaftesbury Plc	5,803	-	(5,803)	-
Young Westminster Foundation - summer	-	1,850	(1,850)	-
Whiteley Fundation	-	10,000	(2,711)	7,289
The Steel Charitabe Trust	-	20,000	(11,919)	8,081
	<u>51,703</u>	<u>183,752</u>	<u>(157,882)</u>	<u>77,573</u>
<b>Total funds</b>	<u>218,318</u>	<u>389,753</u>	<u>(372,596)</u>	<u>235,475</u>

**Unfold - Empowerment Through Mentoring Ltd**  
**formerly known as Westminster Befriend a Family**

**Notes to the Financial Statements for the Year Ended 31 March 2023**

**Prior period - 2022**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted</b>					
<i>General</i>					
General Funds	169,398	105,958	(124,205)	15,464	166,615
<b>Restricted</b>					
John Lyon's Charity	-	25,000	(20,633)	-	4,367
Prospect-us UK	-	4,532	(4,532)	-	-
Young Westminster Foundation - Mercer	-	26,250	(19,500)	-	6,750
The London Community Foundation	-	9,980	(2,087)	-	7,893
Westminster Council - refugee	-	20,400	(18,065)	-	2,335
Westminster Council - support	-	11,893	-	-	11,893
City of London	5,231	-	(5,231)	-	-
Westminster Foundation - rent	15,464	-	-	(15,464)	-
VPRU Mayor Fund	-	13,425	(12,350)	-	1,075
Young Westminster - Brightening the Future	-	7,500	-	-	7,500
Edward Harvist Trust	1,000	-	(1,000)	-	-
Westminster Foundation	4,955	10,000	(10,868)	-	4,087
Shaftesbury Plc	-	10,000	(4,197)	-	5,803
	<u>26,650</u>	<u>138,980</u>	<u>(98,463)</u>	<u>(15,464)</u>	<u>51,703</u>
<b>Total funds</b>	<u>196,048</u>	<u>244,938</u>	<u>(222,668)</u>	<u>-</u>	<u>218,318</u>

**Unfold - Empowerment Through Mentoring Ltd  
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**Notes to the Financial Statements for the Year Ended 31 March 2023**

The specific purposes for which the funds are to be applied are as follows:

St Giles in the Fields and William Shelton Charity - to fund new digital systems and website as adapting to Covid -19.

Young Westminster Foundation - Mercer - funds for the mentoring of 30 young people on the 'Mastering My Future' programme.

The London Community Foundation - funds to provide specialised mentoring programme to 30 young refugees and asylum seekers aged 10-25 in Westminster.

Westminster Council - refugee - to fund programmes in support of the Afghan Refugee Families.

Westminster Council - support - funds for weekly support at the Metropole (women's support group and matching families to mentors).

City of Westminster Charitable Trust - funding 'peer support groups for women in the asylum seeker and wider community' project.

VPRU Mayor Fund - for the provision of Mentoring Services under the terms of the MOPAC Violence Reaction Unit Funding.

Young Westminster - Brightening the Future - towards 'Young Lives, New Starts: supporting young asylum seekers in Westminster'.

Edward Harvist Trust - to fund website design.

Westminster Foundation - towards 'Mentoring for Mums' programme.

Shaftesbury Plc - towards 'Broadening Horizons' programme; mentoring young people aged 10-24 and training individuals to become supervised volunteers,

Young Westminster - Summer - funds for the delivery of the summer project.

Whitely Foundation - funds for 'mentoring for young asylum seekers in Westminster' project.

The Steel Charitable Trust - funds for 'mentoring for young people facing significant disadvantages in Central London' project.