

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2025

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OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funding from a variety of sources.

Activities

Over the past 12-months OART has continued to grow and hence increase its impact, adding a seventh member of staff to the team, enabling us to develop and delivery projects which provide tangible improvements and benefits to the catchment.

2024 saw the publication of our Action Plan for the Catchment "Water, Wetlands & Wildlife" which sets out a clear strategic approach to our work over the next five years, beginning to move the organisation from a "project" to a "thematic" approach and providing targets against which we can measure our progress and success.

In project delivery, the Adur Adaptation Project delivery programme got underway and focused on establishing flow monitoring across the River Adur, enabling us to understand catchment hydrology and target our work to the most relevant locations. Alongside this monitoring, the project created a new wetland area at Partridge Green, installed 80+ leaky dams around Burgess Hill, and created new cross slope hedgerows, all with the aim of slowing and storing water in the landscape to provide balance between periods of flooding and drought. The success of the Adur Adaptation project led to the creation of the Uck Adaptation project which was awarded funding to commence in 2025-26.

We're delighted to have started a partnership with Ancient + Brave through our membership of 1% for the Planet. Based in Uckfield, Ancient + Brave is one of the highest ranking "B" Corps in the world and are supporting our work across the catchment, specifically our Citizen Science training and works on the River Uck. This sees OART diversify its sources of funding and opens avenues for corporate sponsorship which have previously been difficult to achieve.

The Ouse INNS project suffered from a significant reduction in government funding and we're disappointed that this critical element of river health and biodiversity improvement remains complex to fund. However, alternative funding from the South Downs National Park, Lewes District Council and Southern Water enabled us to maintain control measures at existing sites whilst trialling new methods for the eradication of Japanese Knotweed across the catchment.

Lewes District Council remain a critical partner to OART and, following the success of the Cockshut project, we have begun work on another site near Lewes to restore the wetland environment and SSSI features at Offham Marshes and Landport Brooks. This is alongside our continued delivery of the Ouse Valley NFM project which this year saw the creation of extensive wetland environments across the Bevern and Longford Stream sub-catchments.

The Cockshut project (completed in October 2023) continued to be an important part of our work as we continue to monitor the establishment of the habitats on the site and we were delighted to win two awards in the South Downs Design Awards, taking home the Landscape Design and People's Choice awards.

We have continued to develop our chalk stream works, delivering improvements on both the Lewes Winterbourne and Teville Stream, installing habitat, removing non-native species and working with landowners to reduce run off and erosion across these important ecosystems.

OART continues to host the Adur & Ouse Catchment Partnership and are delighted to have employed a Catchment Manager to oversee the development of this group and create a pipeline of long-term projects which will require multiple sector inputs to be successful.

We have a busy year ahead and as changes to the local political landscape begin to develop, it is important that we continue to seek a diverse range of funding to minimise risk and to ensure we can continue to develop and grow into the future. We believe our knowledge, experience and reputation place us in a strong position to lead and inspire action for healthy rivers into the future.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2025 were £433,921 (2024: £277,196). Resources expended were £429,721 (2024: £260,554) resulting in a net surplus of £4,200 (2024: £16,642).

Reserves policy

The Statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2025 of £4,200 (2024 - £16,642). Unrestricted reserves to be carried forward amount to £261,772.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

As we look to the future, we will continue to develop our approaches to creating a clean and healthy catchment which is resilient to climate change. Boosting the outputs of the Adaptation Projects on the Adur & Uck along with forming additional partnerships and collaborations to fund these projects is a priority. Our Citizen Science work is being reviewed with the aim of a large funding application being submitted to formalize our approaches and provide robust data which helps not only OART, but all those we work with, to focus projects where they are most needed. This also provides an opportunity to overhaul our water quality testing, establishing new methods and approaches which are focused on emerging issues such as forever chemicals. Of course our work to improve rivers, build and enhance wetlands and get our chalk streams functioning all form part of our future plans and we look forward to reporting on progress over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

The Old Saw Shed
Greatham Lane
Parham
Pulborough
West Sussex
RH20 4RP

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr J E St.Pierre
S M Turner
R Yuill
Mrs R A Wallis

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

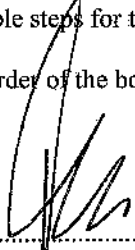
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13.8.25 and signed on its behalf by:


.....
P S Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 19th August 2025

OUSE & ADUR RIVERS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	396,586	1,199	397,785	235,528
Charitable activities	5				
Preservation and conservation		-	35,000	35,000	39,524
Other trading activities	3	-	-	-	1,200
Investment income	4	<u>1,136</u>	<u>-</u>	<u>1,136</u>	<u>944</u>
Total		<u>397,722</u>	<u>36,199</u>	<u>433,921</u>	<u>277,196</u>
 EXPENDITURE ON					
Charitable activities	6				
Preservation and conservation		400,825	27,636	428,461	259,234
Support costs		<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,320</u>
Total		<u>402,085</u>	<u>27,636</u>	<u>429,721</u>	<u>260,554</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(4,363) <u>(4,000)</u>	8,563 <u>4,000</u>	4,200 <u>-</u>	16,642 <u>-</u>
Net movement in funds		(8,363)	12,563	4,200	16,642
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
 TOTAL FUNDS CARRIED FORWARD		<u>261,772</u>	<u>27,079</u>	<u>288,851</u>	<u>284,651</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	1,731	-	1,731	984
CURRENT ASSETS					
Debtors	14	44,374	-	44,374	26,699
Cash at bank		<u>225,607</u>	<u>27,078</u>	<u>252,685</u>	<u>264,491</u>
		269,981	27,078	297,059	291,190
CREDITORS					
Amounts falling due within one year	15	(9,939)	-	(9,939)	(7,523)
NET CURRENT ASSETS		<u>260,042</u>	<u>27,078</u>	<u>287,120</u>	<u>283,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,773</u>	<u>27,078</u>	<u>288,851</u>	<u>284,651</u>
NET ASSETS		<u>261,773</u>	<u>27,078</u>	<u>288,851</u>	<u>284,651</u>
FUNDS	16				
Unrestricted funds				261,773	270,135
Restricted funds				<u>27,078</u>	<u>14,516</u>
TOTAL FUNDS				<u>288,851</u>	<u>284,651</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

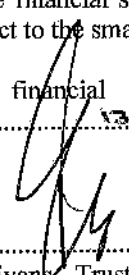
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.3.25 and were signed on its behalf by:


.....
P S Evans - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(11,752)</u>	<u>(13,992)</u>
Net cash used in operating activities		<u>(11,752)</u>	<u>(13,992)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(1,190)	(1,209)
Interest received		<u>1,136</u>	<u>944</u>
Net cash used in investing activities		<u>(54)</u>	<u>(265)</u>
 Change in cash and cash equivalents in the reporting period		 (11,806)	 (14,257)
Cash and cash equivalents at the beginning of the reporting period		<u>264,491</u>	<u>278,748</u>
 Cash and cash equivalents at the end of the reporting period		 <u>252,685</u>	 <u>264,491</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,200	16,642
Adjustments for:		
Depreciation charges	443	474
Interest received	(1,136)	(944)
(Increase)/decrease in debtors	(17,675)	2,769
Increase/(decrease) in creditors	<u>2,416</u>	<u>(32,933)</u>
Net cash used in operations	<u>(11,752)</u>	<u>(13,992)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>
	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>
Total	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets
Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and membership subscriptions	27,582	7,452
Grants	<u>370,203</u>	<u>228,076</u>
	<u>397,785</u>	<u>235,528</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arun and Rother Rivers Trust	-	5,552
Enviroment Agency	149,200	80,979
Ernest Kleinwort	-	6,000
Eton College	-	5,702
Garfield Weston Foundation	-	50,000
Knepp Wildlife Foundation	36,890	13,727
Lewes District Council	91,816	46,850
National Heritage - Lottery Fund	-	6,266
South Downs National Park	35,882	10,000
Southern Water	5,000	-
Stephen Martins	-	3,000
Sussex Wildlife Trust	20,370	-
West Country Rivers Limited	<u>31,045</u>	<u>-</u>
	<u>370,203</u>	<u>228,076</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other trading activities	<u>-</u>	<u>1,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,136</u>	<u>944</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	<u>35,000</u>	<u>39,524</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Enviroment Agency	15,000	15,000
National Heritage - Lottery Fund	-	22,036
Rivers Trust	-	2,488
South Downs National Park	<u>20,000</u>	<u>-</u>
	<u>35,000</u>	<u>39,524</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Preservation and conservation	428,461	-	428,461
Support costs	<u>-</u>	<u>1,260</u>	<u>1,260</u>
	<u>428,461</u>	<u>1,260</u>	<u>429,721</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	224,502	166,570
Fieldwork	72,452	33,736
Consultancy	78,719	25,462
Other	23,331	9,067
Administration	29,014	23,925
Depreciation	<u>443</u>	<u>474</u>
	<u>428,461</u>	<u>259,234</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

	Management £
Support costs	<u>1,260</u>

Support costs, included in the above, are as follows:

	2025 Support costs £	2024 Total activities £
Independent examination	<u>1,260</u>	<u>1,320</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>443</u>	<u>474</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

As at 31 March 2025 the following amounts were owed to the charity by the trustees:

S Turner £18 (Repaid 9 April 2025).

11. STAFF COSTS

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	200,512	151,006
Social security costs	20,442	14,616
Pension costs	<u>8,192</u>	<u>5,947</u>
	<u>229,146</u>	<u>171,569</u>

Average number of employees	5	5
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The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2024: none).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,527	-	235,527
Charitable activities			
Preservation and conservation	-	39,524	39,524
Other trading activities	1,200	-	1,200
Investment income	945	-	945
Total	<u>237,672</u>	<u>39,524</u>	<u>277,196</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	225,906	33,328	259,234
Support costs	1,320	-	1,320
Total	<u>227,226</u>	<u>33,328</u>	<u>260,554</u>
NET INCOME	10,446	6,196	16,642
Transfers between funds	30,734	(30,734)	-
Net movement in funds	41,180	(24,538)	16,642
RECONCILIATION OF FUNDS			
Total funds brought forward	228,954	39,055	268,009
TOTAL FUNDS CARRIED FORWARD	<u>270,134</u>	<u>14,517</u>	<u>284,651</u>

13. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2024	24,889
Additions	1,190
At 31 March 2025	<u>26,079</u>
DEPRECIATION	
At 1 April 2024	23,905
Charge for year	443
At 31 March 2025	<u>24,348</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,731</u>
At 31 March 2024	<u>984</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	43,530	26,679
Other debtors	28	20
Prepayments	816	-
	<u>44,374</u>	<u>26,699</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	272	413
Social security and other taxes	5,324	3,684
Other creditors	<u>4,343</u>	<u>3,426</u>
	<u>9,939</u>	<u>7,523</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	270,135	(4,362)	(4,000)	261,773
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	13,055	11,586	-	24,641
Heritage Lottery Fund (HLF)	<u>1,461</u>	<u>(3,024)</u>	<u>4,000</u>	<u>2,437</u>
	<u>14,516</u>	<u>8,562</u>	<u>4,000</u>	<u>27,078</u>
TOTAL FUNDS	<u>284,651</u>	<u>4,200</u>	<u>-</u>	<u>288,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	397,722	(402,084)	(4,362)
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	34,999	(23,413)	11,586
Heritage Lottery Fund (HLF)	<u>1,200</u>	<u>(4,224)</u>	<u>(3,024)</u>
	<u>36,199</u>	<u>(27,637)</u>	<u>8,562</u>
TOTAL FUNDS	<u>433,921</u>	<u>(429,721)</u>	<u>4,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	228,954	10,447	30,734	270,135
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	6,191	11,968	(5,104)	13,055
Heritage Lottery Fund (HLF)	4,609	(3,149)	1	1,461
Water Environment Grant (WEG)	(242)	-	242	-
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	28,497	(2,624)	(25,873)	-
	<u>39,055</u>	<u>6,195</u>	<u>(30,734)</u>	<u>14,516</u>
TOTAL FUNDS	<u>268,009</u>	<u>16,642</u>	<u>-</u>	<u>284,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,672	(227,225)	10,447
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	17,488	(5,520)	11,968
Heritage Lottery Fund (HLF)	-	(3,149)	(3,149)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	22,036	(24,660)	(2,624)
	<u>39,524</u>	<u>(33,329)</u>	<u>6,195</u>
TOTAL FUNDS	<u>277,196</u>	<u>(260,554)</u>	<u>16,642</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.
4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2024 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

18. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.