

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)  
REGISTERED CHARITY NUMBER: 1082447

CHARITY  
COMMISSION

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**OUSE & ADUR RIVERS TRUST**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Objectives**

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funding from a variety of sources.

**Activities**

Whilst our local rivers, and those across the country, continue to be under serious threat from a range of pressures, never has their health been more in the public eye and it is fantastic to see, and be able to support, community and individual actions making a difference, it is, after all, the foundations on which OART has been built. We remain proud of our role in enhancing local rivers and wetlands and recognize how these successes fit into the wider movement of Rivers Trusts across the Country and the tangible benefits which are creating a thriving legacy for wildlife and people.

Over the past 12-months we have seen the Trust grow to six members of staff with all our project and management team being on full time contracts. We remain committed to growing the Trust slowly and in a manner which provides long term security for the positions which we offer.

From a project perspective we are delighted with the completion of the Cocksbut Restoration Project which has realigned 700m of a valuable chalk stream, creating 6ha of complementary wetland within the SSSI of Lewes Brooks. The site has been opened to the public with a circular walk and it will be fantastic to see the new habitats develop over the coming years. Alongside this the Adur Natural Flood Management project completed its third year of development and at the end of this financial year we received confirmation of a further 10-years of funding to deliver the Action Plan which has been developed. Also at a landscape scale we have been heavily involved in the Adur River Recovery project, one of the original Defra Pilots for the new Landscape Recovery schemes.

Our Storing the Storm initiative, supported by Lewes District Council, has grown beyond schools and public buildings into the heart of communities, reducing surface water runoff and associated flood risk whilst reducing pressure on the sewer network. We fully expect this project to expand beyond Lewes District with the launch of our Urban Wetland Network project early next year.

Funding from the Environment Agency has enabled us to develop an Action Plan for the restoration of the Lewes Winterbourne, and start the Ouse Invasive Species project in partnership with a range of organisations and businesses.

Developing our programme of Citizen Science activities has been a priority this year and having assessed our current activities we have developed a strategic pathway of training and assessment to enable our volunteers to monitor strategic points on the Rivers.

Unfortunately we had to withdraw from our successful Heritage Lottery Fund project due to legal complexities over the land, this was a real blow to OART, losing a significant amount of our projected income for the year and forcing us to re-think how we operate within a mixture of large and small projects. However, whilst this project is no longer continuing a number of key relationships were made in its development and are sure to lead to future opportunities.

OART continues to host the Adur & Ouse Catchment Partnership and during this financial year have been coordinating partners to develop a Climate Resilience Plan for the habitats within the catchment, this is a big piece of work which we expect to be finished during the next financial year.

The future looks bright for OART as we continue to build our knowledge and resources in line with increasing funding and partnership opportunities whilst remaining agile enough to respond to new opportunities as they arise.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

**FINANCIAL REVIEW**

**Financial position**

The incoming resources for the year ended 31 March 2024 were £277,196 (2023: £380,770). Resources expended were £260,554 (2023: £350,520) resulting in a net surplus of £16,642 (2023: £30,250).

**Reserves policy**

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2024 of £16,642 (2023 - £30,250). Unrestricted reserves to be carried forward amount to £270,134.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

**FUTURE PLANS**

As we look to the future we will be continuing to focus on actions which build resilience to climate change into our river systems, this will see us continue with the Adur Adaptation Project whilst developing similar approaches on the River Ouse and River Uck. We will be expanding our work on chalk streams across the catchment paying attention not just to the well known streams to the south of the National Park, such as the Lewes Winterbourne, Cockshut and Ferring Rife but to those small and often overlooked areas to the north. We are committed to expanding our Citizen Science programme and forming a long-term multi-parameter monitoring approach across the catchment to include water quality, fish populations and invasive non-native species. The health of our rivers is underpinned by water quality and we will continue to constructively engage with a wide range of stakeholders, including water companies and those with private waste treatment processes to deliver tangible improvements which seek to reduce the surface water and groundwater pressures on the network, significantly reduce the amount of pollution entering our rivers and drive forward understanding on emerging pollutants of concern such as pharmaceuticals and heavy metals.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

**Charity constitution**

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03839870 (England and Wales)

**Registered Charity number**

1082447

**Registered office**

The Old Saw Shed  
Greatham Lane  
Parham  
Pulborough  
West Sussex  
RH20 4RP

**Trustees**

R Akers  
D R Brown  
Dr J Ebdon  
P S Evans  
Dr J E St.Pierre  
S M Turner  
R Yuill  
B E Clark (resigned 10.1.24)  
Mrs R A Wallis (appointed 21.1.24)

**Company Secretary**

R Akers

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster Bank PLC  
11 High Street  
Lewes  
East Sussex  
BN7 2LH

Barclays Bank PLC  
The Old Bank  
1 High Street  
Lewes  
BN7 2JP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 6.8.2024 ..... and signed on its behalf by:

  
.....  
Dr JE St.Pierre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OUSE & ADUR RIVERS TRUST**

**Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 12th August 2024

**OUSE & ADUR RIVERS TRUST****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	235,525	-	235,525	251,877
<b>Charitable activities</b>					
Preservation and conservation	5	-	39,524	39,524	128,721
Other trading activities	3	1,200	-	1,200	-
Investment income	4	947	-	947	172
<b>Total</b>		<u>237,672</u>	<u>39,524</u>	<u>277,196</u>	<u>380,770</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Preservation and conservation	6	225,906	33,328	259,234	349,422
Support costs		1,320	-	1,320	1,098
<b>Total</b>		<u>227,226</u>	<u>33,328</u>	<u>260,554</u>	<u>350,520</u>
<b>NET INCOME</b>					
Transfers between funds	16	10,446 <u>30,734</u>	6,196 <u>(30,734)</u>	16,642 <u>-</u>	30,250 <u>-</u>
<b>Net movement in funds</b>		<u>41,180</u>	<u>(24,538)</u>	<u>16,642</u>	<u>30,250</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		228,954	39,055	268,009	237,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>270,134</u></u>	<u><u>14,517</u></u>	<u><u>284,651</u></u>	<u><u>268,009</u></u>

The notes form part of these financial statements



**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	984	-	984	249
<b>CURRENT ASSETS</b>					
Debtors	14	26,699	-	26,699	29,468
Cash at bank		249,975	14,516	264,491	278,748
		<u>276,674</u>	<u>14,516</u>	<u>291,190</u>	<u>308,216</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(7,523)	-	(7,523)	(40,456)
<b>NET CURRENT ASSETS</b>		<u>269,151</u>	<u>14,516</u>	<u>283,667</u>	<u>267,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
<b>NET ASSETS</b>		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
<b>FUNDS</b>	16				
Unrestricted funds				270,135	228,954
Restricted funds				<u>14,516</u>	<u>39,055</u>
<b>TOTAL FUNDS</b>				<u>284,651</u>	<u>268,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

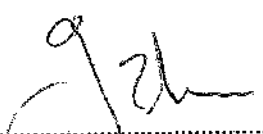
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6.9.2024 and were signed on its behalf by:

  
JE-St.Pierre - Trustee

The notes form part of these financial statements

**OUSE & ADUR RIVERS TRUST****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(13,995)	49,081
Net cash (used in)/provided by operating activities		(13,995)	49,081
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,209)	-
Interest received		947	172
Net cash (used in)/provided by investing activities		(262)	172
<b>Change in cash and cash equivalents in the reporting period</b>		(14,257)	49,253
<b>Cash and cash equivalents at the beginning of the reporting period</b>		278,748	229,495
<b>Cash and cash equivalents at the end of the reporting period</b>		264,491	278,748

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,642	30,250
Adjustments for:		
Depreciation charges	474	123
Interest received	(947)	(172)
Decrease/(increase) in debtors	2,769	(6,186)
(Decrease)/increase in creditors	(32,933)	25,066
Net cash (used in)/provided by operations	(13,995)	49,081

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	278,748	(14,257)	264,491
	278,748	(14,257)	264,491
Total	278,748	(14,257)	264,491

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

**Grants**

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

**Other Income**

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

**Expenditure**

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance  
Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****1. ACCOUNTING POLICIES - continued****Fund accounting**  
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leased assets**

Rentals paid under operating leases are charged to income as incurred.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and membership subscriptions	7,449	10,797
Grants	228,076	241,080
	<u>235,525</u>	<u>251,877</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Adur District Council	-	24,900
Arun and Rother Rivers Trust	5,552	2,304
Brighton University	-	1,500
Environment Agency	80,979	57,500
Ernest Kleinwort	6,000	-
Eton College	5,702	-
Garfield Weston Foundation	50,000	50,000
Knepp Wildlife Foundation	13,727	-
Lewes District Council	46,850	93,729
National Heritage - Lottery Fund	6,266	-
Rivers Trust	-	3,680
South Downs National Park	10,000	-
Stephen Martins	3,000	-
Sussex University	-	3,097
Welbeck Land Limited	-	4,370
	<u>228,076</u>	<u>241,080</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Other trading activities	<u>1,200</u>	<u>-</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>947</u>	<u>172</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	<u>39,524</u>	<u>128,721</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Adur District Council	-	14,850
Enviroment Agency	15,000	15,000
National Heritage - Lottery Fund	22,036	-
Rivers Trust	2,488	18,503
Sussex Wildlife Trust	-	500
Sustainable Sussex	-	6,000
Water Enviroment Grant	-	73,868
	<u>39,524</u>	<u>128,721</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Preservation and conservation	259,234	-	259,234
Support costs	-	1,320	1,320
	<u>259,234</u>	<u>1,320</u>	<u>260,554</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	166,570	132,417
Fieldwork	33,736	71,652
Consultancy	25,462	117,975
Other	9,067	6,815
Administration	23,925	20,440
Depreciation	474	123
	<u>259,234</u>	<u>349,422</u>

**8. SUPPORT COSTS**

	Management
	£
Support costs	<u>1,320</u>

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Independent examination	<u>1,320</u>	<u>1,098</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>474</u>	<u>123</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

As at 31 March 2024 the following amounts were owed to the charity by the trustees:

S Turner £10.

R Paget £10.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**11. STAFF COSTS**

Staff costs during the year were as follows:

	2023 £	2023 £
Wages and salaries	151,006	120,476
Social security costs	14,616	12,189
Pension costs	<u>5,947</u>	<u>4,752</u>
	<u>171,569</u>	<u>137,417</u>
Average number of employees	5	4

The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2023: none).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2023)**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	249,227	2,650	251,877
<b>Charitable activities</b>			
Preservation and conservation	-	128,721	128,721
Investment income	<u>172</u>	<u>-</u>	<u>172</u>
<b>Total</b>	<u>249,399</u>	<u>131,371</u>	<u>380,770</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Preservation and conservation	244,361	105,061	349,422
Support costs	<u>1,098</u>	<u>-</u>	<u>1,098</u>
<b>Total</b>	<u>245,459</u>	<u>105,061</u>	<u>350,520</u>
<b>NET INCOME</b>	3,940	26,310	30,250
Transfers between funds	<u>19,590</u>	<u>(19,590)</u>	<u>-</u>
<b>Net movement in funds</b>	23,530	6,720	30,250
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	205,424	32,335	237,759
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>228,954</u>	<u>39,055</u>	<u>268,009</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. TANGIBLE FIXED ASSETS**

	Office and field equipment £
<b>COST</b>	
At 1 April 2023	23,680
Additions	1,209
	<hr/>
At 31 March 2024	24,889
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2023	23,431
Charge for year	474
	<hr/>
At 31 March 2024	23,905
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	984
	<hr/>
At 31 March 2023	249
	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	26,679	29,448
Other debtors	20	20
	<hr/>	<hr/>
	26,699	29,468
	<hr/>	<hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	413	32,763
Social security and other taxes	3,684	3,180
Other creditors	3,426	4,513
	<hr/>	<hr/>
	7,523	40,456
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	228,954	10,447	30,734	270,135
<b>Restricted funds</b>				
Adur & Ouse Catchment Partnership (AOCP)	6,191	11,968	(5,104)	13,055
Heritage Lottery Fund (HLF)	4,609	(3,149)	1	1,461
Water Environment Grant (WEG)	(242)	-	242	-
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	28,497	(2,624)	(25,873)	-
	<u>39,055</u>	<u>6,195</u>	<u>(30,734)</u>	<u>14,516</u>
<b>TOTAL FUNDS</b>	<u>268,009</u>	<u>16,642</u>	<u>-</u>	<u>284,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	237,672	(227,225)	10,447
<b>Restricted funds</b>			
Adur & Ouse Catchment Partnership (AOCP)	17,488	(5,520)	11,968
Heritage Lottery Fund (HLF)	-	(3,149)	(3,149)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	22,036	(24,660)	(2,624)
	<u>39,524</u>	<u>(33,329)</u>	<u>6,195</u>
<b>TOTAL FUNDS</b>	<u>277,196</u>	<u>(260,554)</u>	<u>16,642</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	205,424	3,940	19,590	228,954
<b>Restricted funds</b>				
Adur & Ouse Catchment Partnership (AOCP)	6,346	3,424	(3,579)	6,191
Heritage Lottery Fund (HLF)	25,452	(21,377)	534	4,609
Water Environment Grant (WEG)	537	35,766	(36,545)	(242)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	-	8,497	20,000	28,497
	32,335	26,310	(19,590)	39,055
<b>TOTAL FUNDS</b>	<u>237,759</u>	<u>30,250</u>	<u>-</u>	<u>268,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	249,399	(245,459)	3,940
<b>Restricted funds</b>			
Adur & Ouse Catchment Partnership (AOCP)	34,002	(30,578)	3,424
Heritage Lottery Fund (HLF)	8,250	(29,627)	(21,377)
Water Environment Grant (WEG)	73,869	(38,103)	35,766
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	15,250	(6,753)	8,497
	131,371	(105,061)	26,310
<b>TOTAL FUNDS</b>	<u>380,770</u>	<u>(350,520)</u>	<u>30,250</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

**17. RELATED PARTY DISCLOSURES**

NTD Internet Solutions Ltd provided website services to the charity of £540 (2023 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

**18. STATUTORY INFORMATION**

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.