

**REGISTERED COMPANY NUMBER: 03839870 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1082447**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**OUSE & ADUR RIVERS TRUST**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**OUSE & ADUR RIVERS TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OUSE & ADUR RIVERS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **OBJECTIVES**

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing funding from a wide variety of sources.

##### **ACTIVITIES**

The impact of the Covid-19 pandemic waned throughout the year and saw staff returning to our office on a more regular basis as part of a hybrid working environment. We continued to take precautions in some regards including the hosting of our AGM as a virtual meeting.

The Trust employed four members of staff, three full-time and one part-time during this financial year with the focus being on consolidating funds in order to expand our staff resource during the following financial year.

In November 2022 we were delighted to be awarded, in partnership with Adur District Council, our second Heritage Fund project funding for the Adur Community Wetlands project near Shoreham, building on the success of the EPIC project and continuing to deliver our vision of a network of wetlands along the coastline of our operating area.

Our partnership with Lewes District Council continues to thrive with the continued development of the Cockshut Wetlands to the south of Lewes, which will be delivered during early summer of 2023 and is another part of the wetland vision for the catchment. Along with this we have continued to deliver Natural Flood Management projects across Lewes District including two urban wetlands (Ringmer and Wivelsfield) to slow the flow of water into the sub-surface drainage system, installing debris dams within surface water pathways across the District, and worked with seven local primary schools to install rainbox planters and rain gardens, raising awareness of flooding and how small interventions play a part in improving water quality.

Also on the River Ouse, we were delighted to gain funding for the Water & Farming for Environmental Resilience (WaFER) project on the Bevern and Longford Streams. This is a pilot project for drought resilience which is working with landowners to install rainwater harvesting systems (removing abstraction pressures) whilst undertaking river and floodplain restoration aimed at increasing resilience.

On the Adur we are excited to have been part of the partnership, which submitted a successful application to be one of the first 22 Landscape Recovery Pilots. Working with 24 landowners covering the majority of the western arm and lower Adur along with the first 10km of the eastern arm this is a fantastic opportunity to make the kind of changes at the scale required to see real improvement to the water environment.

We have continued to develop the Adur Natural Flood Management strategy, which will complement the landscape recovery project. Having visited and developed plans across 43 landholdings we are working with the Environment Agency over the next 12 months to generate the funding required to deliver the identified projects.

OART continues to host the Adur & Ouse Catchment Partnership and during this financial year coordinated an education project at a school in Haywards Heath which was delivered alongside the Sussex Wildlife Trust and provided a series of events and activities as part of the Preventing Plastic Pollution project. Ten areas saw organized litter picks and plastic brand audits to raise awareness of the sources of plastic pollution. The partnership continued its work on the Adur Estuary and has met regularly to develop an integrated catchment management approach to water improvements across the area.

Away from project delivery in-depth conversations continued with our neighboring trust on the River Arun regarding a possible merger to consolidate our resources and become more resilient in the future. It is likely that a decision in principle will be made during the next financial year on this matter.

OART are conscious that, whilst rivers and their pressures have never been more in the public eye, the funding environment which we operate in continues to change towards bigger, longer-term, landscape scale projects and we will endeavour to ensure that we are agile enough to respond to funding calls no matter what the scale or focus of these might be.

## **OUSE & ADUR RIVERS TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees look forward to enhancing the Trusts reputation and effectiveness throughout 2023/2024

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

#### **FINANCIAL REVIEW**

##### **Financial position**

The incoming resources for the year ended 31 March 2023 were £380,770 (2022: £462,568). Resources expended were £350,250 (2022: £418,388) resulting in a net surplus of £30,250 (2022: £44,180).

##### **Reserves policy**

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2023 of £30,250 (2022 - £44,180). Unrestricted reserves to be carried forward amount to £225,954.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

#### **FUTURE PLANS**

Over the coming financial year OART will be focusing on the delivery of projects such as the Cockshut Wetlands and WaFER projects, developing the Adur Community Wetlands Project to a second-round application with the Heritage Fund and ensuring the future of the Adur Natural Flood Management project. We will be seeking to add 2-3 additional staff to the team which will enable us to take a more strategic approach to our Citizen Science programme within which we are focused on expanding our water quality testing and biological sampling programmes. Of course there remains a large amount of work to be done if we are to start seeing the level of improvement our water environment needs and OART will continue to work individually and in partnership to develop and deliver these improvements into the future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

##### **Charity constitution**

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

##### **Recruitment and appointment of new trustees**

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

**OUSE & ADUR RIVERS TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03839870 (England and Wales)

**Registered Charity number**

1082447

**Registered office**

The Old Saw Shed  
Parham Park  
Parham  
Pulborough  
West Sussex  
RH20 4HS

**Trustees**

R Akers  
D R Brown  
Dr J Ebdon  
P S Evans  
Dr H D V Prendergast (resigned 21.9.22)  
Dr J E St.Pierre  
S M Turner  
J Whiting (resigned 21.9.22)  
R Yuill (appointed 21.9.22)  
B E Clark (appointed 21.9.22)

**Company Secretary**

R Akers

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Bankers**

National Westminster Bank PLC  
11 High Street  
Lewes  
East Sussex  
BN7 2LH

Barclays Bank PLC  
The Old Bank  
1 High Street  
Lewes  
BN7 2JP

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**OUSE & ADUR RIVERS TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

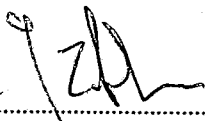
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~25<sup>th</sup> August 2022~~ 31<sup>st</sup> August 2023 and signed on its behalf by:

  
.....  
Dr J E St Pierre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OUSE & ADUR RIVERS TRUST**

**Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: 20<sup>th</sup> August 2023



**OUSE & ADUR RIVERS TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             | 2     | 249,227                   | 2,650                    | 251,877                     | 149,044                     |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Preservation and conservation      |       | -                         | 128,721                  | 128,721                     | 313,516                     |
| Investment income                  | 3     | 172                       | -                        | 172                         | 8                           |
| <b>Total</b>                       |       | <u>249,399</u>            | <u>131,371</u>           | <u>380,770</u>              | <u>462,568</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       | 5     |                           |                          |                             |                             |
| Preservation and conservation      |       | 244,361                   | 105,061                  | 349,422                     | 417,243                     |
| Support costs                      |       | 1,098                     | -                        | 1,098                       | 1,145                       |
| <b>Total</b>                       |       | <u>245,459</u>            | <u>105,061</u>           | <u>350,520</u>              | <u>418,388</u>              |
| <b>NET INCOME</b>                  |       | 3,940                     | 26,310                   | 30,250                      | 44,180                      |
| <b>Transfers between funds</b>     | 15    | <u>19,590</u>             | <u>(19,590)</u>          | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>       |       | 23,530                    | 6,720                    | 30,250                      | 44,180                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| <b>Total funds brought forward</b> |       | 205,424                   | 32,335                   | 237,759                     | 193,579                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>228,954</u></u>     | <u><u>39,055</u></u>     | <u><u>268,009</u></u>       | <u><u>237,759</u></u>       |

The notes form part of these financial statements

**OUSE & ADUR RIVERS TRUST**

**BALANCE SHEET**  
**31 MARCH 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                             |                             |
| Tangible assets                                  | 12    | 249                       | -                        | 249                         | 372                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                             |                             |
| Debtors  | 13    | 29,468                    | -                        | 29,468                      | 23,282                      |
| Cash at bank                                     |       | 239,451                   | 39,297                   | 278,748                     | 229,495                     |
|  |       | <u>268,919</u>            | <u>39,297</u>            | <u>308,216</u>              | <u>252,777</u>              |
| <b>CREDITORS</b>                                 |       |                           |                          |                             |                             |
| Amounts falling due within one year              | 14    | (40,214)                  | (242)                    | (40,456)                    | (15,390)                    |
| <b>NET CURRENT ASSETS</b>                        |       | <u>228,705</u>            | <u>39,055</u>            | <u>267,760</u>              | <u>237,387</u>              |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>228,954</u>            | <u>39,055</u>            | <u>268,009</u>              | <u>237,759</u>              |
| <b>NET ASSETS</b>                                |       | <u><u>228,954</u></u>     | <u><u>39,055</u></u>     | <u><u>268,009</u></u>       | <u><u>237,759</u></u>       |
| <b>FUNDS</b>                                     | 15    |                           |                          |                             |                             |
| Unrestricted funds                               |       |                           |                          | 228,954                     | 205,424                     |
| Restricted funds                                 |       |                           |                          | <u>39,055</u>               | <u>32,335</u>               |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u><u>268,009</u></u>       | <u><u>237,759</u></u>       |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

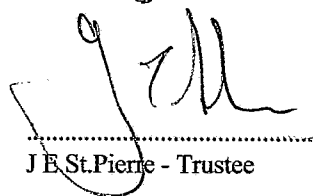
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25th August 2023~~ and were signed on its behalf by:

  
J.B. St. Pierre - Trustee

The notes form part of these financial statements

**OUSE & ADUR RIVERS TRUST**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|   | Notes | 2023<br>£ | 2022<br>£ |
|---|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                               |       |           |           |
| Cash generated from operations  | 1     | 49,081    | (39,618)  |
| Net cash provided by/(used in) operating activities                       |       | 49,081    | (39,618)  |
| <b>Cash flows from investing activities</b>                               |       |           |           |
| Interest received   |       | 172       | 8         |
| Net cash provided by investing activities                                 |       | 172       | 8         |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 49,253    | (39,610)  |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | 229,495   | 269,105   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | 278,748   | 229,495   |

The notes form part of these financial statements

**OUSE & ADUR RIVERS TRUST**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2023          | 2022            |
|--|---------------|-----------------|
|  | £             | £               |
| Net income for the reporting period (as per the Statement of Financial Activities) | 30,250        | 44,180          |
| Adjustments for:   |               |                 |
| Depreciation charges   | 123           | 123             |
| Interest received  | (172)         | (8)             |
| Increase in debtors  | (6,186)       | (23,256)        |
| Increase/(decrease) in creditors   | 25,066        | (60,657)        |
| Net cash provided by/(used in) operations  | <u>49,081</u> | <u>(39,618)</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|              | At 1.4.22      | Cash flow     | At 31.3.23     |
|--------------|----------------|---------------|----------------|
|              | £              | £             | £              |
| Net cash     |                |               |                |
| Cash at bank | 229,495        | 49,253        | 278,748        |
|              | <u>229,495</u> | <u>49,253</u> | <u>278,748</u> |
| Total        | <u>229,495</u> | <u>49,253</u> | <u>278,748</u> |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

**Grants**

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

**Other Income**

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

**Expenditure**

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting  
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets  
Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

|  | 2023           | 2022           |
|--|----------------|----------------|
|  | £              | £              |
| Donations and membership subscriptions | 10,797         | 7,646          |
| Grants                                 | 241,080        | 141,398        |
|  | <u>251,877</u> | <u>149,044</u> |

Grants received, included in the above, are as follows:

|                              | 2023           | 2022           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Adur District Council        | 24,900         | 4,000          |
| Arun and Rother Rivers Trust | 2,304          | -              |
| Brighton University          | 1,500          | -              |
| Drax Group Limited           | -              | 25,000         |
| Enviroment Agency            | 57,500         | 50,161         |
| Garfield Weston Foundation   | 50,000         | -              |
| Hassocks Parish Council      | -              | 700            |
| HMRC - Job Retention Scheme  | -              | 1,856          |
| Johns Associates             | -              | 600            |
| Lewes District Council       | 93,729         | 33,775         |
| Rivers Trust                 | 3,680          | 500            |
| South Downs National Park    | -              | 11,500         |
| South East Water             | -              | 8,000          |
| Susie Fischel                | -              | 500            |
| Sussex University            | 3,097          | 4,806          |
| Welbeck Land Limited         | 4,370          | -              |
|                              | <u>241,080</u> | <u>141,398</u> |

**OUSE & ADUR RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. INVESTMENT INCOME**

|                          | 2023 | 2022 |
|--------------------------|------|------|
|                          | £    | £    |
| Deposit account interest | 172  | 8    |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|        | Activity                      | 2023    | 2022    |
|--------|-------------------------------|---------|---------|
|        |                               | £       | £       |
| Grants | Preservation and conservation | 128,721 | 313,516 |

Grants received, included in the above, are as follows:

|                                  | 2023    | 2022    |
|----------------------------------|---------|---------|
|                                  | £       | £       |
| Adur District Council            | 14,850  | -       |
| AEGAE (Glenmore Group)           | -       | 2,000   |
| Enviroment Agency                | 15,000  | 10,780  |
| Kier Group PLC                   | -       | 6,925   |
| National Heritage - Lottery Fund | -       | 155,542 |
| Rivers Trust                     | 18,503  | -       |
| South Downs National Park        | -       | 3,000   |
| Sussex Community Foundation      | -       | 16,000  |
| Sussex Wildlife Trust            | 500     | -       |
| Sustainable Sussex               | 6,000   | -       |
| Virgin O2                        | -       | 1,000   |
| Water Enviroment Grant           | 73,868  | 118,269 |
|                                  | 128,721 | 313,516 |

**5. CHARITABLE ACTIVITIES COSTS**

|                               | Direct<br>Costs (see<br>note 6) | Support<br>costs (see<br>note 7) | Totals  |
|-------------------------------|---------------------------------|----------------------------------|---------|
|                               | £                               | £                                | £       |
| Preservation and conservation | 349,422                         | -                                | 349,422 |
| Support costs                 | -                               | 1,098                            | 1,098   |
|                               | 349,422                         | 1,098                            | 350,520 |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                | 2023           | 2022           |
|----------------|----------------|----------------|
|                | £              | £              |
| Staff costs    | 132,417        | 146,206        |
| Fieldwork      | 71,652         | 203,962        |
| Consultancy    | 117,975        | 44,672         |
| Other          | 6,815          | 10,147         |
| Administration | 20,440         | 12,133         |
| Depreciation   | 123            | 123            |
|                | <u>349,422</u> | <u>417,243</u> |

7. SUPPORT COSTS

|   |               | Management       |
|---|---------------|------------------|
|   |               | £                |
| Support costs   |               | <u>1,098</u>     |
| Support costs, included in the above, are as follows: |               |                  |
|   | 2023          | 2022             |
|   | Support costs | Total activities |
|   | £             | £                |
| Independent examination                               | <u>1,098</u>  | <u>1,145</u>     |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023       | 2022       |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | <u>123</u> | <u>123</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Staff costs during the year were as follows:

|                             | 2023           | 2022           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Wages and salaries          | 120,476        | 132,548        |
| Social security costs       | 12,189         | 12,494         |
| Pension costs               | <u>4,752</u>   | <u>5,146</u>   |
|                             | <u>137,417</u> | <u>150,188</u> |
| Average number of employees | 4              | 5              |

The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2022: none).



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Donations and legacies             | 147,172                   | 1,872                    | 149,044             |
| <b>Charitable activities</b>       |                           |                          |                     |
| Preservation and conservation      | -                         | 313,516                  | 313,516             |
| Investment income                  | 8                         | -                        | 8                   |
| <b>Total</b>                       | <u>147,180</u>            | <u>315,388</u>           | <u>462,568</u>      |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| <b>Charitable activities</b>       |                           |                          |                     |
| Preservation and conservation      | 118,125                   | 299,118                  | 417,243             |
| Support costs                      | 645                       | 500                      | 1,145               |
| <b>Total</b>                       | <u>118,770</u>            | <u>299,618</u>           | <u>418,388</u>      |
| <b>NET INCOME</b>                  | 28,410                    | 15,770                   | 44,180              |
| <b>Transfers between funds</b>     | 50,000                    | (50,000)                 | -                   |
| <b>Net movement in funds</b>       | 78,410                    | (34,230)                 | 44,180              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| <b>Total funds brought forward</b> | 127,014                   | 66,565                   | 193,579             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>205,424</u>            | <u>32,335</u>            | <u>237,759</u>      |

12. TANGIBLE FIXED ASSETS

|                                   | Office<br>and field<br>equipment<br>£ |
|-----------------------------------|---------------------------------------|
| <b>COST</b>                       |                                       |
| At 1 April 2022 and 31 March 2023 | <u>23,680</u>                         |
| <b>DEPRECIATION</b>               |                                       |
| At 1 April 2022                   | 23,308                                |
| Charge for year                   | 123                                   |
| At 31 March 2023                  | <u>23,431</u>                         |
| <b>NET BOOK VALUE</b>             |                                       |
| At 31 March 2023                  | <u>249</u>                            |
| At 31 March 2022                  | <u>372</u>                            |

**OUSE & ADUR RIVERS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023          | 2022          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 29,448        | 23,262        |
| Other debtors | 20            | 20            |
|               | <u>29,468</u> | <u>23,282</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023          | 2022          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 32,763        | 9,734         |
| Social security and other taxes | 3,180         | 2,721         |
| Other creditors                 | 4,513         | 2,935         |
|                                 | <u>40,456</u> | <u>15,390</u> |

**15. MOVEMENT IN FUNDS**

|  | At 1.4.22      | Net movement in funds | Transfers between funds | At 31.3.23     |
|--|----------------|-----------------------|-------------------------|----------------|
|  | £              | £                     | £                       | £              |
| <b>Unrestricted funds</b>                                  |                |                       |                         |                |
| General fund   | 205,424        | 3,940                 | 19,590                  | 228,954        |
| <b>Restricted funds</b>                                    |                |                       |                         |                |
| Adur & Ouse Catchment Partnership (AOCP)                   | 6,346          | 3,424                 | (3,579)                 | 6,191          |
| Heritage Lottery Fund (HLF)                                | 25,452         | (21,377)              | 534                     | 4,609          |
| Water Enviroment Grant (WEG)                               | 537            | 35,766                | (36,545)                | (242)          |
| Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF)) | -              | 8,497                 | 20,000                  | 28,497         |
|  | <u>32,335</u>  | <u>26,310</u>         | <u>(19,590)</u>         | <u>39,055</u>  |
| <b>TOTAL FUNDS</b>   | <u>237,759</u> | <u>30,250</u>         | <u>-</u>                | <u>268,009</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                     |                            |                            |                           |
| General fund  | 249,399                    | (245,459)                  | 3,940                     |
| <b>Restricted funds</b>                                       |                            |                            |                           |
| Adur & Ouse Catchment Partnership<br>(AOCP)                   | 34,002                     | (30,578)                   | 3,424                     |
| Heritage Lottery Fund (HLF)                                   | 8,250                      | (29,627)                   | (21,377)                  |
| Water Enviroment Grant (WEG)                                  | 73,869                     | (38,103)                   | 35,766                    |
| Adur Community Wetlands (Heritage<br>Lottery Fund) (ACW(HLF)) | 15,250                     | (6,753)                    | 8,497                     |
|   | 131,371                    | (105,061)                  | 26,310                    |
| <b>TOTAL FUNDS</b>  | 380,770                    | (350,520)                  | 30,250                    |

Comparatives for movement in funds

|   | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                   |                |                                  |                                    |                    |
| General fund                                | 127,014        | 28,410                           | 50,000                             | 205,424            |
| <b>Restricted funds</b>                     |                |                                  |                                    |                    |
| Adur & Ouse Catchment Partnership<br>(AOCP) | 1,542          | 4,804                            | -                                  | 6,346              |
| Heritage Lottery Fund (HLF)                 | 33,644         | 41,808                           | (50,000)                           | 25,452             |
| Water Enviroment Grant (WEG)                | 31,379         | (30,842)                         | -                                  | 537                |
|   | 66,565         | 15,770                           | (50,000)                           | 32,335             |
| <b>TOTAL FUNDS</b>                          | 193,579        | 44,180                           | -                                  | 237,759            |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                   |                            |                            |                           |
| General fund                                | 147,180                    | (118,770)                  | 28,410                    |
| <b>Restricted funds</b>                     |                            |                            |                           |
| Adur & Ouse Catchment Partnership<br>(AOCP) | 10,000                     | (5,196)                    | 4,804                     |
| Heritage Lottery Fund (HLF)                 | 187,118                    | (145,310)                  | 41,808                    |
| Water Enviroment Grant (WEG)                | 118,270                    | (149,112)                  | (30,842)                  |
|   | <u>315,388</u>             | <u>(299,618)</u>           | <u>15,770</u>             |
| <b>TOTAL FUNDS</b>                          | <u>462,568</u>             | <u>(418,388)</u>           | <u>44,180</u>             |

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.
4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

**16. RELATED PARTY DISCLOSURES**

NTD Internet Solutions Ltd provided website services to the charity of £540 (2022 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

**17. STATUTORY INFORMATION**

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.