

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
OUSE & ADUR RIVERS TRUST

FI CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2022

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OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aims and Purposes

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funds from a wide variety of sources.

Activities

The impact of COVID-19 continued with varying intensity throughout this year (6 April- 5 April). As before, home/remote working was often rule, face-to-face contacts were reduced as much as possible, and meetings were as often as not online - for example the AGM which took place in September.

In 2021/2022 the Trust had in its employment up to five staff, two devoted to the Lottery Fund Enhancing Places Inspiring Communities (EPIC) project at Sompting. In September 2022 the official opening of the Sompting Brooks River Walk was celebrated along with a 'thank you' to the many supporters and volunteers whose contributions had been both integral and essential. The success of the project was recognized by two awards: a Gold Standard for the restoration of ecosystem health presented by the United Nations Association - Climate & Oceans as part of their Generation Restoration campaign; and a second place in the UK River Prize announced at the annual River Restoration Centre conference. Also at this conference the Trust's retiring trustee John Whiting was the recipient of a River Champion Award (following fellow trustee Sam St Pierre's award in 2017).

As EPIC came to a close in December, funds were found to extend the contract of the two staff (although one left soon after) and a new employee joined the Trust with the job title of Natural Flood Management Project Officer for the River Adur. The post involves working with the Environment Agency (EA) to review how natural processes can help reduce the impact of heavy rainfall on properties and infrastructure across that river's catchment. By the estuary (with a locally important saltmarsh) in Shoreham the Adur & Ouse Catchment Partnership (chaired by the Trust for nine years) commissioned a sign to aid understanding of the water environment.

The Upper Adur River Revival Project, a partnership between Drax Group UK, the Trust and the EA, focused effort on providing refuges and foraging areas for eels and on improving passage for them through built structures on the Herring Stream, a tributary. There were also several small-scale stream enhancements to increase habitat availability for many fish species: one such was on the Tanyard Stream which rises from springs in the chalk above Steyning. Financial support for the work was received from the Fisheries Improvement Programme (FIP), established in 2015, which reinvests rod licence payers' money into projects benefitting fish stocks.

On the Upper Ouse as part of the continuing Slaugham to Ardingly Restoration (StAR) project, the Trust has been working with environmental contractors Five Rivers Environmental to complete the installation of a fish pass on Ardingly weir, allowing their access to a further 5km of the main river and many tributaries. With the help of volunteers, skunk cabbage (an Invasive Non Native Species) was removed from over 1.3km of river bank - a wet, dirty and very laborious task which involves carefully digging each one, and its extensive root system, out by hand. The Trust's volunteers continued with surveying sea trout breeding sites in both the Adur and Ouse catchments, as well as taking samples for biological and chemical analyses and monitoring aquatic invertebrates. It is hoped that the Trust's long-term experience with such activities may help to establish some funded 'citizens science' projects.

The Trust has also continued its liaison with local education establishments. In the summer it hosted a two-day hands-on fieldwork experience for zoology and ecology students from the University of Sussex, and support was given to MSc students from the University of Brighton - a truly international group with participants from Mongolia, Brazil, Poland as well as the UK.

It is the nature of the Trust's work that funds are always being sought and projects are always in some form of development - the end of this reporting year being no exception. One result is the challenge in retaining staff who are to a large extent project-funded. Nonetheless in June 2022 trustees decided as a policy not to dip into reserves "to support staff as these are still too small and will take time to reach the £50k level that can cover operating costs for, say, six months." In January 2022 trustees formed two subcommittees, one to handle HR and staffing issues, and the other finance and contracts.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The increasing demands on the Director's time led to a decision, in November, to agree in principle to recruiting an administrative assistance for 1 day/week. Trustees, concerned that the Trust achieves critical mass (and spread the load, among other things, of administrative burden), resumed talks it had started in 2020/2021 with an adjacent trust with a view to a possible merger. With one eye to such a future, the Trust moved into a rented office (now serving as its registered address) near both Storrington and the boundary of the adjacent trust's catchment.

Trustees look forward to enhancing the Trust's reputation and effectiveness in 2022/2023.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2022 were £462,568 (2021: £332,443). Resources expended were £418,388 (2021: £330,110) resulting in a net surplus of £44,180 (2021: £2,333).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2022 of £44,180 (2021 - £2,333). Unrestricted reserves to be carried forward amount to £205,424.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

Over the coming financial year OART will be focusing on a number of projects including a Heritage Fund application for the restoration of New Salts Farm in Shoreham, sub-catchment restoration on the River Ouse (Longford Stream / Bevern Stream) and building on the recent successes on the Herring Stream. Alongside these projects we will starting a range of citizen science projects to collect a wider range of data from across the catchment. We will continue to develop the Adur & Ouse Catchment Partnership to become a more influential and active body in integrated catchment management. Alongside project delivery we will be developing new income streams and diversifying our funding mechanisms to ensure that we continue to be the primary organisation in river restoration and enhancement across the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

The Accounting Reference Date was extended to the 31 March 2020 and so the comparative figures cover the period 1 January 2019 to 31 March 2020.

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

Oakwood House
Bridgelands
Bercombe Cross
East Sussex
BN8 5BW

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr H D V Prendergast
Dr J E St.pierre
S M Turner
J Whiting

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

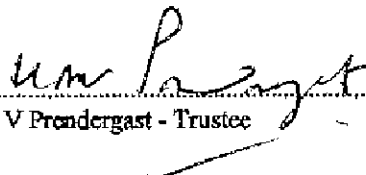
The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on1/2/22..... and signed on its behalf by:


.....
Dr H D V Prndergast - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 14 August 2022

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	147,172	401	147,573	110,194
Charitable activities	4				
Preservation and conservation		-	314,987	314,987	222,212
Investment income	3	8	-	8	37
Total		147,180	315,388	462,568	332,443
EXPENDITURE ON					
Charitable activities	5				
Preservation and conservation		118,125	299,118	417,243	329,210
Support costs		645	500	1,145	900
Total		118,770	299,618	418,388	330,110
NET INCOME		28,410	15,770	44,180	2,333
Transfers between funds	16	50,000	(50,000)	-	-
Net movement in funds		78,410	(34,230)	44,180	2,333
RECONCILIATION OF FUNDS					
Total funds brought forward		127,014	66,565	193,579	191,246
TOTAL FUNDS CARRIED FORWARD		205,424	32,335	237,759	193,579

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST**BALANCE SHEET****31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	372	-	372	495
CURRENT ASSETS					
Debtors	13	23,282	-	23,282	26
Cash at bank		197,160	32,335	229,495	269,105
		<u>220,442</u>	<u>32,335</u>	<u>252,777</u>	<u>269,131</u>
CREDITORS					
Amounts falling due within one year	14	(15,390)	-	(15,390)	(76,047)
NET CURRENT ASSETS		<u>205,052</u>	<u>32,335</u>	<u>237,387</u>	<u>193,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>
NET ASSETS		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>
FUNDS	16				
Unrestricted funds				205,424	127,014
Restricted funds				<u>32,335</u>	<u>66,565</u>
TOTAL FUNDS				<u>237,759</u>	<u>193,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/8/22 and were signed on its behalf by:


H D V Prendergast - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(39,618)	12,783
Net cash (used in)/provided by operating activities		(39,618)	12,783
Cash flows from investing activities			
Sale of tangible fixed assets		-	534
Interest received		8	37
Net cash provided by investing activities		8	571
Change in cash and cash equivalents in the reporting period		(39,610)	13,354
Cash and cash equivalents at the beginning of the reporting period		269,105	255,751
Cash and cash equivalents at the end of the reporting period		229,495	269,105

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	44,180	2,333
Adjustments for:		
Depreciation charges	123	141
Interest received	(8)	(37)
Increase in debtors	(23,256)	(26)
(Decrease)/increase in creditors	(60,657)	10,372
Net cash (used in)/provided by operations	<u>(39,618)</u>	<u>12,783</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	269,105	(39,610)	229,495
	<u>269,105</u>	<u>(39,610)</u>	<u>229,495</u>
Debt			
Debts falling due within 1 year	(40,000)	40,000	-
	<u>(40,000)</u>	<u>40,000</u>	<u>-</u>
Total	<u>229,105</u>	<u>390</u>	<u>229,495</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and membership subscriptions	6,175	5,301
Grants	141,398	104,893
	<u>147,573</u>	<u>110,194</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Lewes District Council	33,775	16,334
Environment Agency	50,161	26,977
South East Water	8,000	-
Rivers Trust	500	-
South Downs National Park	11,500	17,246
Hassocks Parish Council	700	-
Adur District Council	4,000	-
Sussex Wildlife Trust	-	15,000
HMRC - Job Retention Scheme	1,856	4,336
Drax Group Limited	25,000	25,000
Susie Fischel	500	-
Sussex University	4,806	-
Johns Associates	600	-
	<u>141,398</u>	<u>104,893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	8	37

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Preservation and conservation	314,987	222,212

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Environment Agency	10,780	60,836
West Sussex County Council	-	689
National Heritage - Lottery Fund	155,542	157,187
Water Environment Grant	118,269	-
South Downs National Park	3,000	-
Adur District Council	-	3,000
Sussex IFCA	-	500
AEGAE (Glenmore Group)	2,000	-
Kier Group PLC	6,925	-
Mike Tristram	1,471	-
Sussex Community Foundation	16,000	-
Virgin O2	1,000	-
	314,987	222,212

In addition the following grant has been deferred to 2022/23:

	2022	2021
	£	£
Environment Agency	-	12,500

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Preservation and conservation	417,243	-	417,243
Support costs	-	1,145	1,145
	417,243	1,145	418,388

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	146,206	128,360
Fieldwork	203,962	107,248
Consultancy	44,672	81,293
Other	10,147	3,462
Administration	12,133	8,706
Depreciation	123	141
	<u>417,243</u>	<u>329,210</u>

7. SUPPORT COSTS

	Management
	£
Support costs	<u>1,145</u>

Support costs, included in the above, are as follows:

	2022	2021
	Support costs	Total activities
	£	£
Independent examination	<u>1,145</u>	<u>900</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>123</u>	<u>141</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

No reimbursed project expenses were paid to the trustees (2021 : £306 to 1 trustee).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. STAFF COSTS

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	132,548	116,525
Social security costs	12,494	11,232
Pension costs	5,146	4,579
	<u>150,188</u>	<u>132,336</u>

Average number of employees	5	4
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The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2021: none).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,194	-	110,194
Charitable activities			
Preservation and conservation	-	222,212	222,212
Investment income	37	-	37
Total	<u>110,231</u>	<u>222,212</u>	<u>332,443</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	77,772	251,438	329,210
Support costs	900	-	900
Total	<u>78,672</u>	<u>251,438</u>	<u>330,110</u>
NET INCOME/(EXPENDITURE)	<u>31,559</u>	<u>(29,226)</u>	<u>2,333</u>
Transfers between funds	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
Net movement in funds	<u>35,559</u>	<u>(33,226)</u>	<u>2,333</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>91,455</u>	<u>99,791</u>	<u>191,246</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>127,014</u></u>	<u><u>66,565</u></u>	<u><u>193,579</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2021 and 31 March 2022	23,680
DEPRECIATION	
At 1 April 2021	23,185
Charge for year	123
At 31 March 2022	23,308
NET BOOK VALUE	
At 31 March 2022	372
At 31 March 2021	495

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	23,262	-
Other debtors	20	26
	23,282	26

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 15)	-	40,000
Trade creditors	9,734	9,876
Social security and other taxes	2,721	2,776
Other creditors	2,935	10,895
Deferred income	-	12,500
	15,390	76,047

15. LOANS

The loan is from The Rivers Trust for the WEG project was repaid on 31 May 2021.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	127,014	28,410	50,000	205,424
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	1,542	4,804	-	6,346
Heritage Lottery Fund (HLF)	33,644	41,808	(50,000)	25,452
Water Environment Grant (WEG)	31,379	(30,842)	-	537
	<u>66,565</u>	<u>15,770</u>	<u>(50,000)</u>	<u>32,335</u>
TOTAL FUNDS	<u>193,579</u>	<u>44,180</u>	<u>-</u>	<u>237,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,180	(118,770)	28,410
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	10,000	(5,196)	4,804
Heritage Lottery Fund (HLF)	187,118	(145,310)	41,808
Water Environment Grant (WEG)	118,270	(149,112)	(30,842)
	<u>315,388</u>	<u>(299,618)</u>	<u>15,770</u>
TOTAL FUNDS	<u>462,568</u>	<u>(418,388)</u>	<u>44,180</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	91,455	31,559	4,000	127,014
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	12,664	(7,122)	(4,000)	1,542
Heritage Lottery Fund (HLF)	50,688	(17,044)	-	33,644
Water Environment Grant (WEG)	36,439	(5,060)	-	31,379
	<u>99,791</u>	<u>(29,226)</u>	<u>(4,000)</u>	<u>66,565</u>
TOTAL FUNDS	<u>191,246</u>	<u>2,333</u>	<u>-</u>	<u>193,579</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,231	(78,672)	31,559
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,500	(22,622)	(7,122)
Heritage Lottery Fund (HLF)	160,877	(177,921)	(17,044)
Water Environment Grant (WEG)	45,835	(50,895)	(5,060)
	<u>222,212</u>	<u>(251,438)</u>	<u>(29,226)</u>
TOTAL FUNDS	<u>332,443</u>	<u>(330,110)</u>	<u>2,333</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

17. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2021 £5,940).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

18. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.