

OUSE & ADUR RIVERS TRUST

England & Wales · Charity number 1082447

Details

Other names SUSSEX OUSE CONSERVATION SOCIETY (S O C S), SOCS

Status Registered

Legal form Charitable company

Company number 03839870

Registered 2000-09-16

Register [View on the Charity Commission register](#)

Contact

Address Unit 4
High Cross Farm
Henfield Road
Albourne
Hassocks
West Sussex
BN6 9JH

Phone 01273 921040

Email info@oart.org.uk

Website www.oart.org.uk

Activities

Objects: I. TO CONSERVE, PROTECT, RESTORE AND IMPROVE THE RIVERS, STREAMS AND OTHER WATER BODIES OF THE SUSSEX OUSE AND ADUR CATCHMENTS AND OTHER RIVERS, TRIBUTARIES AND WATER BODIES IN SUSSEX AND ELSEWHERE WHERE DEEMED APPROPRIATE.II. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE MANAGEMENT OF WATER AND ENVIRONMENTAL PROTECTION, CONSERVATION, REHABILITATION AND IMPROVEMENT AND IN THE UNDERSTANDING OF RIVERS, THEIR BASINS AND ECOLOGY.

Activities: The Trust aims to conserve and improve the rivers, streams and other waterbodies of the Sussex Ouse and Adur catchments, and elsewhere as deemed appropriate in the Environment Agency's South East region, for the advancement of environmental protection or improvement for the benefit of the public, including through education and participation in research and a range of appropriate projects.

Classification

- **How:** Provides Human Resources, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE EAST SUSSEX
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£433,921	£429,721	-	-
2024-03-31	£277,196	£260,554	-	-
2023-03-31	£380,770	£350,250	-	-
2022-03-31	£462,568	£418,388	-	-
2021-03-31	£332,443	£330,110	-	-

Trustees

Name	Role	Appointed
DAVID RICHARD BROWN		2014-04-04
Dr James Edward Ebdon		2015-04-22
Lydia Burgess-Gamble		2025-01-27
Philip Stephen Evans		2019-04-24
ROBIN JOHN AKERS		2014-04-04
Roderick George Yuill		2022-09-21
Ruth Alexandra Wallis		2024-01-31
Simon Turner		2017-12-05

OUSE & ADUR RIVERS TRUST

England & Wales - Charity number 1082447

Accounts

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2025

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OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funding from a variety of sources.

Activities

Over the past 12-months OART has continued to grow and hence increase its impact, adding a seventh member of staff to the team, enabling us to develop and delivery projects which provide tangible improvements and benefits to the catchment.

2024 saw the publication of our Action Plan for the Catchment "Water, Wetlands & Wildlife" which sets out a clear strategic approach to our work over the next five years, beginning to move the organisation from a "project" to a "thematic" approach and providing targets against which we can measure our progress and success.

In project delivery, the Adur Adaptation Project delivery programme got underway and focused on establishing flow monitoring across the River Adur, enabling us to understand catchment hydrology and target our work to the most relevant locations. Alongside this monitoring, the project created a new wetland area at Partridge Green, installed 80+ leaky dams around Burgess Hill, and created new cross slope hedgerows, all with the aim of slowing and storing water in the landscape to provide balance between periods of flooding and drought. The success of the Adur Adaptation project led to the creation of the Uck Adaptation project which was awarded funding to commence in 2025-26.

We're delighted to have started a partnership with Ancient + Brave through our membership of 1% for the Planet. Based in Uckfield, Ancient + Brave is one of the highest ranking "B" Corps in the world and are supporting our work across the catchment, specifically our Citizen Science training and works on the River Uck. This sees OART diversify its sources of funding and opens avenues for corporate sponsorship which have previously been difficult to achieve.

The Ouse INNS project suffered from a significant reduction in government funding and we're disappointed that this critical element of river health and biodiversity improvement remains complex to fund. However, alternative funding from the South Downs National Park, Lewes District Council and Southern Water enabled us to maintain control measures at existing sites whilst trialling new methods for the eradication of Japanese Knotweed across the catchment.

Lewes District Council remain a critical partner to OART and, following the success of the Cockshut project, we have begun work on another site near Lewes to restore the wetland environment and SSSI features at Offham Marshes and Landport Brooks. This is alongside our continued delivery of the Ouse Valley NFM project which this year saw the creation of extensive wetland environments across the Bevern and Longford Stream sub-catchments.

The Cockshut project (completed in October 2023) continued to be an important part of our work as we continue to monitor the establishment of the habitats on the site and we were delighted to win two awards in the South Downs Design Awards, taking home the Landscape Design and People's Choice awards.

We have continued to develop our chalk stream works, delivering improvements on both the Lewes Winterbourne and Teville Stream, installing habitat, removing non-native species and working with landowners to reduce run off and erosion across these important ecosystems.

OART continues to host the Adur & Ouse Catchment Partnership and are delighted to have employed a Catchment Manager to oversee the development of this group and create a pipeline of long-term projects which will require multiple sector inputs to be successful.

We have a busy year ahead and as changes to the local political landscape begin to develop, it is important that we continue to seek a diverse range of funding to minimise risk and to ensure we can continue to develop and grow into the future. We believe our knowledge, experience and reputation place us in a strong position to lead and inspire action for healthy rivers into the future.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2025 were £433,921 (2024: £277,196). Resources expended were £429,721 (2024: £260,554) resulting in a net surplus of £4,200 (2024: £16,642).

Reserves policy

The Statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2025 of £4,200 (2024 - £16,642). Unrestricted reserves to be carried forward amount to £261,772.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

As we look to the future, we will continue to develop our approaches to creating a clean and healthy catchment which is resilient to climate change. Boosting the outputs of the Adaptation Projects on the Adur & Uck along with forming additional partnerships and collaborations to fund these projects is a priority. Our Citizen Science work is being reviewed with the aim of a large funding application being submitted to formalize our approaches and provide robust data which helps not only OART, but all those we work with, to focus projects where they are most needed. This also provides an opportunity to overhaul our water quality testing, establishing new methods and approaches which are focused on emerging issues such as forever chemicals. Of course our work to improve rivers, build and enhance wetlands and get our chalk streams functioning all form part of our future plans and we look forward to reporting on progress over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03839870 (England and Wales)

Registered Charity number
1082447

Registered office
The Old Saw Shed
Greatham Lane
Parham
Pulborough
West Sussex
RH20 4RP

Trustees
R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr J E St.Pierre
S M Turner
R Yuill
Mrs R A Wallis

Company Secretary
R Akers

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers
National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

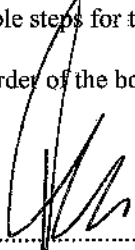
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13.8.25 and signed on its behalf by:


.....
P S Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

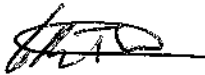
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 19th August 2025

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	396,586	1,199	397,785	235,528
Charitable activities					
Preservation and conservation	5	-	35,000	35,000	39,524
Other trading activities	3	-	-	-	1,200
Investment income	4	<u>1,136</u>	<u>-</u>	<u>1,136</u>	<u>944</u>
Total		<u>397,722</u>	<u>36,199</u>	<u>433,921</u>	<u>277,196</u>
EXPENDITURE ON					
Charitable activities					
Preservation and conservation	6	400,825	27,636	428,461	259,234
Support costs		<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>1,320</u>
Total		<u>402,085</u>	<u>27,636</u>	<u>429,721</u>	<u>260,554</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(4,363)	8,563	4,200	16,642
		<u>(4,000)</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,363)	12,563	4,200	16,642
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
TOTAL FUNDS CARRIED FORWARD		<u>261,772</u>	<u>27,079</u>	<u>288,851</u>	<u>284,651</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	1,731	-	1,731	984
CURRENT ASSETS					
Debtors	14	44,374	-	44,374	26,699
Cash at bank		<u>225,607</u>	<u>27,078</u>	<u>252,685</u>	<u>264,491</u>
		269,981	27,078	297,059	291,190
CREDITORS					
Amounts falling due within one year	15	(9,939)	-	(9,939)	(7,523)
NET CURRENT ASSETS		<u>260,042</u>	<u>27,078</u>	<u>287,120</u>	<u>283,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,773</u>	<u>27,078</u>	<u>288,851</u>	<u>284,651</u>
NET ASSETS		<u>261,773</u>	<u>27,078</u>	<u>288,851</u>	<u>284,651</u>
FUNDS	16				
Unrestricted funds				261,773	270,135
Restricted funds				<u>27,078</u>	<u>14,516</u>
TOTAL FUNDS				<u>288,851</u>	<u>284,651</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

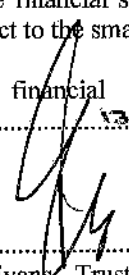
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13.3.25 and were signed on its behalf by:


.....
P S Evans - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(11,752)</u>	<u>(13,992)</u>
Net cash used in operating activities		<u>(11,752)</u>	<u>(13,992)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,190)	(1,209)
Interest received		<u>1,136</u>	<u>944</u>
Net cash used in investing activities		<u>(54)</u>	<u>(265)</u>
Change in cash and cash equivalents in the reporting period		<u>(11,806)</u>	<u>(14,257)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>264,491</u>	<u>278,748</u>
Cash and cash equivalents at the end of the reporting period		<u>252,685</u>	<u>264,491</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	4,200	16,642
Adjustments for:		
Depreciation charges	443	474
Interest received	(1,136)	(944)
(Increase)/decrease in debtors	(17,675)	2,769
Increase/(decrease) in creditors	<u>2,416</u>	<u>(32,933)</u>
Net cash used in operations	<u>(11,752)</u>	<u>(13,992)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>
	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>
Total	<u>264,491</u>	<u>(11,806)</u>	<u>252,685</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and membership subscriptions	27,582	7,452
Grants	<u>370,203</u>	<u>228,076</u>
	<u>397,785</u>	<u>235,528</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arun and Rother Rivers Trust	-	5,552
Environment Agency	149,200	80,979
Ernest Kleinwort	-	6,000
Eton College	-	5,702
Garfield Weston Foundation	-	50,000
Knepp Wildlife Foundation	36,890	13,727
Lewes District Council	91,816	46,850
National Heritage - Lottery Fund	-	6,266
South Downs National Park	35,882	10,000
Southern Water	5,000	-
Stephen Martins	-	3,000
Sussex Wildlife Trust	20,370	-
West Country Rivers Limited	<u>31,045</u>	-
	<u>370,203</u>	<u>228,076</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other trading activities	<u>-</u>	<u>1,200</u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,136</u>	<u>944</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	<u>35,000</u>	<u>39,524</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Environment Agency	15,000	15,000
National Heritage - Lottery Fund	-	22,036
Rivers Trust	-	2,488
South Downs National Park	<u>20,000</u>	<u>-</u>
	<u>35,000</u>	<u>39,524</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Preservation and conservation	428,461	-	428,461
Support costs	<u>-</u>	<u>1,260</u>	<u>1,260</u>
	<u>428,461</u>	<u>1,260</u>	<u>429,721</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	224,502	166,570
Fieldwork	72,452	33,736
Consultancy	78,719	25,462
Other	23,331	9,067
Administration	29,014	23,925
Depreciation	<u>443</u>	<u>474</u>
	<u>428,461</u>	<u>259,234</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. SUPPORT COSTS

Support costs		Management £ <u>1,260</u>
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Support costs, included in the above, are as follows:

	2025 Support costs £	2024 Total activities £
Independent examination	<u>1,260</u>	<u>1,320</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>443</u>	<u>474</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

As at 31 March 2025 the following amounts were owed to the charity by the trustees:

S Turner £18 (Repaid 9 April 2025).

11. STAFF COSTS

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	200,512	151,006
Social security costs	20,442	14,616
Pension costs	<u>8,192</u>	<u>5,947</u>
	<u>229,146</u>	<u>171,569</u>

Average number of employees	5	5
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The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2024: none).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,527	-	235,527
Charitable activities			
Preservation and conservation	-	39,524	39,524
Other trading activities	1,200	-	1,200
Investment income	<u>945</u>	<u>-</u>	<u>945</u>
Total	<u>237,672</u>	<u>39,524</u>	<u>277,196</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	225,906	33,328	259,234
Support costs	<u>1,320</u>	<u>-</u>	<u>1,320</u>
Total	<u>227,226</u>	<u>33,328</u>	<u>260,554</u>
NET INCOME	10,446	6,196	16,642
Transfers between funds	<u>30,734</u>	<u>(30,734)</u>	<u>-</u>
Net movement in funds	41,180	(24,538)	16,642
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>228,954</u>	<u>39,055</u>	<u>268,009</u>
TOTAL FUNDS CARRIED FORWARD	<u>270,134</u>	<u>14,517</u>	<u>284,651</u>

13. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2024	24,889
Additions	<u>1,190</u>
At 31 March 2025	<u>26,079</u>
DEPRECIATION	
At 1 April 2024	23,905
Charge for year	<u>443</u>
At 31 March 2025	<u>24,348</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,731</u>
At 31 March 2024	<u>984</u>

OUSE & ADUR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	43,530	26,679
Other debtors	28	20
Prepayments	<u>816</u>	<u>-</u>
	<u>44,374</u>	<u>26,699</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	272	413
Social security and other taxes	5,324	3,684
Other creditors	<u>4,343</u>	<u>3,426</u>
	<u>9,939</u>	<u>7,523</u>

16. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	270,135	(4,362)	(4,000)	261,773
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	13,055	11,586	-	24,641
Heritage Lottery Fund (HLF)	<u>1,461</u>	<u>(3,024)</u>	<u>4,000</u>	<u>2,437</u>
	<u>14,516</u>	<u>8,562</u>	<u>4,000</u>	<u>27,078</u>
TOTAL FUNDS	<u>284,651</u>	<u>4,200</u>	<u>-</u>	<u>288,851</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	397,722	(402,084)	(4,362)
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	34,999	(23,413)	11,586
Heritage Lottery Fund (HLF)	<u>1,200</u>	<u>(4,224)</u>	<u>(3,024)</u>
	<u>36,199</u>	<u>(27,637)</u>	<u>8,562</u>
TOTAL FUNDS	<u>433,921</u>	<u>(429,721)</u>	<u>4,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	228,954	10,447	30,734	270,135
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	6,191	11,968	(5,104)	13,055
Heritage Lottery Fund (HLF)	4,609	(3,149)	1	1,461
Water Environment Grant (WEG)	(242)	-	242	-
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	<u>28,497</u>	<u>(2,624)</u>	<u>(25,873)</u>	<u>-</u>
	<u>39,055</u>	<u>6,195</u>	<u>(30,734)</u>	<u>14,516</u>
TOTAL FUNDS	<u>268,009</u>	<u>16,642</u>	<u>-</u>	<u>284,651</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,672	(227,225)	10,447
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	17,488	(5,520)	11,968
Heritage Lottery Fund (HLF)	-	(3,149)	(3,149)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	<u>22,036</u>	<u>(24,660)</u>	<u>(2,624)</u>
	<u>39,524</u>	<u>(33,329)</u>	<u>6,195</u>
TOTAL FUNDS	<u>277,196</u>	<u>(260,554)</u>	<u>16,642</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.
4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

17. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2024 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

18. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

OUSE & ADUR RIVERS TRUST

England & Wales - Charity number 1082447

Accounts

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funding from a variety of sources.

Activities

Whilst our local rivers, and those across the country, continue to be under serious threat from a range of pressures, never has their health been more in the public eye and it is fantastic to see, and be able to support, community and individual actions making a difference, it is, after all, the foundations on which OART has been built. We remain proud of our role in enhancing local rivers and wetlands and recognize how these successes fit into the wider movement of Rivers Trusts across the Country and the tangible benefits which are creating a thriving legacy for wildlife and people.

Over the past 12-months we have seen the Trust grow to six members of staff with all our project and management team being on full time contracts. We remain committed to growing the Trust slowly and in a manner which provides long term security for the positions which we offer.

From a project perspective we are delighted with the completion of the Cocksbut Restoration Project which has realigned 700m of a valuable chalk stream, creating 6ha of complementary wetland within the SSSI of Lewes Brooks. The site has been opened to the public with a circular walk and it will be fantastic to see the new habitats develop over the coming years. Alongside this the Adur Natural Flood Management project completed its third year of development and at the end of this financial year we received confirmation of a further 10-years of funding to deliver the Action Plan which has been developed. Also at a landscape scale we have been heavily involved in the Adur River Recovery project, one of the original Defra Pilots for the new Landscape Recovery schemes.

Our Storing the Storm initiative, supported by Lewes District Council, has grown beyond schools and public buildings into the heart of communities, reducing surface water runoff and associated flood risk whilst reducing pressure on the sewer network. We fully expect this project to expand beyond Lewes District with the launch of our Urban Wetland Network project early next year.

Funding from the Environment Agency has enabled us to develop an Action Plan for the restoration of the Lewes Winterbourne, and start the Ouse Invasive Species project in partnership with a range of organisations and businesses.

Developing our programme of Citizen Science activities has been a priority this year and having assessed our current activities we have developed a strategic pathway of training and assessment to enable our volunteers to monitor strategic points on the Rivers.

Unfortunately we had to withdraw from our successful Heritage Lottery Fund project due to legal complexities over the land, this was a real blow to OART, losing a significant amount of our projected income for the year and forcing us to re-think how we operate within a mixture of large and small projects. However, whilst this project is no longer continuing a number of key relationships were made in its development and are sure to lead to future opportunities.

OART continues to host the Adur & Ouse Catchment Partnership and during this financial year have been coordinating partners to develop a Climate Resilience Plan for the habitats within the catchment, this is a big piece of work which we expect to be finished during the next financial year.

The future looks bright for OART as we continue to build our knowledge and resources in line with increasing funding and partnership opportunities whilst remaining agile enough to respond to new opportunities as they arise.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2024 were £277,196 (2023: £380,770). Resources expended were £260,554 (2023: £350,520) resulting in a net surplus of £16,642 (2023: £30,250).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2024 of £16,642 (2023 - £30,250). Unrestricted reserves to be carried forward amount to £270,134.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

As we look to the future we will be continuing to focus on actions which build resilience to climate change into our river systems, this will see us continue with the Adur Adaptation Project whilst developing similar approaches on the River Ouse and River Uck. We will be expanding our work on chalk streams across the catchment paying attention not just to the well known streams to the south of the National Park, such as the Lewes Winterbourne, Cockshut and Ferring Rife but to those small and often overlooked areas to the north. We are committed to expanding our Citizen Science programme and forming a long-term multi-parameter monitoring approach across the catchment to include water quality, fish populations and invasive non-native species. The health of our rivers is underpinned by water quality and we will continue to constructively engage with a wide range of stakeholders, including water companies and those with private waste treatment processes to deliver tangible improvements which seek to reduce the surface water and groundwater pressures on the network, significantly reduce the amount of pollution entering our rivers and drive forward understanding on emerging pollutants of concern such as pharmaceuticals and heavy metals.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

The Old Saw Shed
Greatham Lane
Parham
Pulborough
West Sussex
RH20 4RP

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr J E St.Pierre
S M Turner
R Yuill
B E Clark (resigned 10.1.24)
Mrs R A Wallis (appointed 21.1.24)

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank PLC

11 High Street

Lewes

East Sussex

BN7 2LH

Barclays Bank PLC

The Old Bank

1 High Street

Lewes

BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6.8.2024 and signed on its behalf by:


.....
Dr KE St.Pierre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

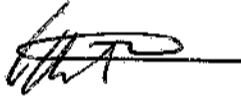
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 12th August 2024

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	235,525	-	235,525	251,877
Charitable activities					
Preservation and conservation	5	-	39,524	39,524	128,721
Other trading activities	3	1,200	-	1,200	-
Investment income	4	947	-	947	172
Total		<u>237,672</u>	<u>39,524</u>	<u>277,196</u>	<u>380,770</u>
EXPENDITURE ON					
Charitable activities					
Preservation and conservation	6	225,906	33,328	259,234	349,422
Support costs		1,320	-	1,320	1,098
Total		<u>227,226</u>	<u>33,328</u>	<u>260,554</u>	<u>350,520</u>
NET INCOME					
Transfers between funds	16	10,446	6,196	16,642	30,250
		<u>30,734</u>	<u>(30,734)</u>	<u>-</u>	<u>-</u>
Net movement in funds		41,180	(24,538)	16,642	30,250
RECONCILIATION OF FUNDS					
Total funds brought forward		228,954	39,055	268,009	237,759
TOTAL FUNDS CARRIED FORWARD		<u>270,134</u>	<u>14,517</u>	<u>284,651</u>	<u>268,009</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	984	-	984	249
CURRENT ASSETS					
Debtors	14	26,699	-	26,699	29,468
Cash at bank		249,975	14,516	264,491	278,748
		<u>276,674</u>	<u>14,516</u>	<u>291,190</u>	<u>308,216</u>
CREDITORS					
Amounts falling due within one year	15	(7,523)	-	(7,523)	(40,456)
		<u>269,151</u>	<u>14,516</u>	<u>283,667</u>	<u>267,760</u>
NET CURRENT ASSETS					
		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
NET ASSETS					
		<u>270,135</u>	<u>14,516</u>	<u>284,651</u>	<u>268,009</u>
FUNDS					
	16			270,135	228,954
Unrestricted funds				14,516	39,055
Restricted funds					
TOTAL FUNDS				<u>284,651</u>	<u>268,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

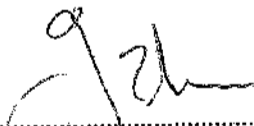
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6.9.2024 and were signed on its behalf by:


.....
NE-St-Pierre - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(13,995)</u>	<u>49,081</u>
Net cash (used in)/provided by operating activities		<u>(13,995)</u>	<u>49,081</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,209)</u>	<u>-</u>
Interest received		<u>947</u>	<u>172</u>
Net cash (used in)/provided by investing activities		<u>(262)</u>	<u>172</u>
Change in cash and cash equivalents in the reporting period		<u>(14,257)</u>	<u>49,253</u>
Cash and cash equivalents at the beginning of the reporting period		<u>278,748</u>	<u>229,495</u>
Cash and cash equivalents at the end of the reporting period		<u>264,491</u>	<u>278,748</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,642	30,250
Adjustments for:		
Depreciation charges	474	123
Interest received	(947)	(172)
Decrease/(increase) in debtors	2,769	(6,186)
(Decrease)/increase in creditors	(32,933)	25,066
Net cash (used in)/provided by operations	<u>(13,995)</u>	<u>49,081</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	278,748	(14,257)	264,491
	<u>278,748</u>	<u>(14,257)</u>	<u>264,491</u>
Total	<u>278,748</u>	<u>(14,257)</u>	<u>264,491</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance
Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting
trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and membership subscriptions	7,449	10,797
Grants	228,076	241,080
	<u>235,525</u>	<u>251,877</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Adur District Council	-	24,900
Arun and Rother Rivers Trust	5,552	2,304
Brighton University	-	1,500
Environment Agency	80,979	57,500
Ernest Kleinwort	6,000	-
Eton College	5,702	-
Garfield Weston Foundation	50,000	50,000
Knepp Wildlife Foundation	13,727	-
Lewes District Council	46,850	93,729
National Heritage - Lottery Fund	6,266	-
Rivers Trust	-	3,680
South Downs National Park	10,000	-
Stephen Martins	3,000	-
Sussex University	-	3,097
Welbeck Land Limited	-	4,370
	<u>228,076</u>	<u>241,080</u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Other trading activities	1,200	-

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	947	172

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	39,524	128,721

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Adur District Council	-	14,850
Environment Agency	15,000	15,000
National Heritage - Lottery Fund	22,036	-
Rivers Trust	2,488	18,503
Sussex Wildlife Trust	-	500
Sustainable Sussex	-	6,000
Water Environment Grant	-	73,868
	<u>39,524</u>	<u>128,721</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Preservation and conservation	259,234	-	259,234
Support costs	-	1,320	1,320
	<u>259,234</u>	<u>1,320</u>	<u>260,554</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	166,570	132,417
Fieldwork	33,736	71,652
Consultancy	25,462	117,975
Other	9,067	6,815
Administration	23,925	20,440
Depreciation	474	123
	<u>259,234</u>	<u>349,422</u>

8. SUPPORT COSTS

	Management £
Support costs	<u>1,320</u>

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Independent examination	<u>1,320</u>	<u>1,098</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>474</u>	<u>123</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

As at 31 March 2024 the following amounts were owed to the charity by the trustees:

S Turner £10.

R Paget £10.

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****11. STAFF COSTS**

Staff costs during the year were as follows:

	2023 £	2023 £
Wages and salaries	151,006	120,476
Social security costs	14,616	12,189
Pension costs	<u>5,947</u>	<u>4,752</u>
	<u>171,569</u>	<u>137,417</u>
Average number of employees	5	4

The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2023: none).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2023)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	249,227	2,650	251,877
Charitable activities			
Preservation and conservation	-	128,721	128,721
Investment income	172	-	172
Total	<u>249,399</u>	<u>131,371</u>	<u>380,770</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	244,361	105,061	349,422
Support costs	1,098	-	1,098
Total	<u>245,459</u>	<u>105,061</u>	<u>350,520</u>
NET INCOME	3,940	26,310	30,250
Transfers between funds	19,590	(19,590)	-
Net movement in funds	<u>23,530</u>	<u>6,720</u>	<u>30,250</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	205,424	32,335	237,759
TOTAL FUNDS CARRIED FORWARD	<u><u>228,954</u></u>	<u><u>39,055</u></u>	<u><u>268,009</u></u>

OUSE & ADUR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2023	23,680
Additions	1,209
	<hr/>
At 31 March 2024	24,889
	<hr/>
DEPRECIATION	
At 1 April 2023	23,431
Charge for year	474
	<hr/>
At 31 March 2024	23,905
	<hr/>
NET BOOK VALUE	
At 31 March 2024	984
	<hr/>
At 31 March 2023	249
	<hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	26,679	29,448
Other debtors	20	20
	<hr/>	<hr/>
	26,699	29,468
	<hr/>	<hr/>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	413	32,763
Social security and other taxes	3,684	3,180
Other creditors	3,426	4,513
	<hr/>	<hr/>
	7,523	40,456
	<hr/>	<hr/>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****16. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	228,954	10,447	30,734	270,135
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	6,191	11,968	(5,104)	13,055
Heritage Lottery Fund (HLF)	4,609	(3,149)	1	1,461
Water Environment Grant (WEG)	(242)	-	242	-
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	28,497	(2,624)	(25,873)	-
	<u>39,055</u>	<u>6,195</u>	<u>(30,734)</u>	<u>14,516</u>
TOTAL FUNDS	<u>268,009</u>	<u>16,642</u>	<u>-</u>	<u>284,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,672	(227,225)	10,447
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	17,488	(5,520)	11,968
Heritage Lottery Fund (HLF)	-	(3,149)	(3,149)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	22,036	(24,660)	(2,624)
	<u>39,524</u>	<u>(33,329)</u>	<u>6,195</u>
TOTAL FUNDS	<u>277,196</u>	<u>(260,554)</u>	<u>16,642</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	205,424	3,940	19,590	228,954
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	6,346	3,424	(3,579)	6,191
Heritage Lottery Fund (HLF)	25,452	(21,377)	534	4,609
Water Environment Grant (WEG)	537	35,766	(36,545)	(242)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	-	8,497	20,000	28,497
	<u>32,335</u>	<u>26,310</u>	<u>(19,590)</u>	<u>39,055</u>
TOTAL FUNDS	<u>237,759</u>	<u>30,250</u>	<u>-</u>	<u>268,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,399	(245,459)	3,940
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	34,002	(30,578)	3,424
Heritage Lottery Fund (HLF)	8,250	(29,627)	(21,377)
Water Environment Grant (WEG)	73,869	(38,103)	35,766
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	15,250	(6,753)	8,497
	<u>131,371</u>	<u>(105,061)</u>	<u>26,310</u>
TOTAL FUNDS	<u>380,770</u>	<u>(350,520)</u>	<u>30,250</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

17. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2023 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

18. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

OUSE & ADUR RIVERS TRUST

England & Wales - Charity number 1082447

Accounts

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

OUSE & ADUR RIVERS TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

OBJECTIVES

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur Rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition, the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing funding from a wide variety of sources.

ACTIVITIES

The impact of the Covid-19 pandemic waned throughout the year and saw staff returning to our office on a more regular basis as part of a hybrid working environment. We continued to take precautions in some regards including the hosting of our AGM as a virtual meeting.

The Trust employed four members of staff, three full-time and one part-time during this financial year with the focus being on consolidating funds in order to expand our staff resource during the following financial year.

In November 2022 we were delighted to be awarded, in partnership with Adur District Council, our second Heritage Fund project funding for the Adur Community Wetlands project near Shoreham, building on the success of the EPIC project and continuing to deliver our vision of a network of wetlands along the coastline of our operating area.

Our partnership with Lewes District Council continues to thrive with the continued development of the Cockshut Wetlands to the south of Lewes, which will be delivered during early summer of 2023 and is another part of the wetland vision for the catchment. Along with this we have continued to deliver Natural Flood Management projects across Lewes District including two urban wetlands (Ringmer and Wivelsfield) to slow the flow of water into the sub-surface drainage system, installing debris dams within surface water pathways across the District, and worked with seven local primary schools to install rainbox planters and rain gardens, raising awareness of flooding and how small interventions play a part in improving water quality.

Also on the River Ouse, we were delighted to gain funding for the Water & Farming for Environmental Resilience (WaFER) project on the Bevern and Longford Streams. This is a pilot project for drought resilience which is working with landowners to install rainwater harvesting systems (removing abstraction pressures) whilst undertaking river and floodplain restoration aimed at increasing resilience.

On the Adur we are excited to have been part of the partnership, which submitted a successful application to be one of the first 22 Landscape Recovery Pilots. Working with 24 landowners covering the majority of the western arm and lower Adur along with the first 10km of the eastern arm this is a fantastic opportunity to make the kind of changes at the scale required to see real improvement to the water environment.

We have continued to develop the Adur Natural Flood Management strategy, which will complement the landscape recovery project. Having visited and developed plans across 43 landholdings we are working with the Environment Agency over the next 12 months to generate the funding required to deliver the identified projects.

OART continues to host the Adur & Ouse Catchment Partnership and during this financial year coordinated an education project at a school in Haywards Heath which was delivered alongside the Sussex Wildlife Trust and provided a series of events and activities as part of the Preventing Plastic Pollution project. Ten areas saw organized litter picks and plastic brand audits to raise awareness of the sources of plastic pollution. The partnership continued its work on the Adur Estuary and has met regularly to develop an integrated catchment management approach to water improvements across the area.

Away from project delivery in-depth conversations continued with our neighboring trust on the River Arun regarding a possible merger to consolidate our resources and become more resilient in the future. It is likely that a decision in principle will be made during the next financial year on this matter.

OART are conscious that, whilst rivers and their pressures have never been more in the public eye, the funding environment which we operate in continues to change towards bigger, longer-term, landscape scale projects and we will endeavour to ensure that we are agile enough to respond to funding calls no matter what the scale or focus of these might be.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees look forward to enhancing the Trusts reputation and effectiveness throughout 2023/2024

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2023 were £380,770 (2022: £462,568). Resources expended were £350,250 (2022: £418,388) resulting in a net surplus of £30,250 (2022: £44,180).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2023 of £30,250 (2022 - £44,180). Unrestricted reserves to be carried forward amount to £225,954.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

Over the coming financial year OART will be focusing on the delivery of projects such as the Cockshut Wetlands and WaFER projects, developing the Adur Community Wetlands Project to a second-round application with the Heritage Fund and ensuring the future of the Adur Natural Flood Management project. We will be seeking to add 2-3 additional staff to the team which will enable us to take a more strategic approach to our Citizen Science programme within which we are focused on expanding our water quality testing and biological sampling programmes. Of course there remains a large amount of work to be done if we are to start seeing the level of improvement our water environment needs and OART will continue to work individually and in partnership to develop and deliver these improvements into the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03839870 (England and Wales)

Registered Charity number
1082447

Registered office
The Old Saw Shed
Parham Park
Parham
Pulborough
West Sussex
RH20 4HS

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr H D V Prendergast (resigned 21.9.22)
Dr J E St.Pierre
S M Turner
J Whiting (resigned 21.9.22)
R Yuill (appointed 21.9.22)
B E Clark (appointed 21.9.22)

Company Secretary
R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~31st August 2023~~ and signed on its behalf by:



.....
Dr J E St Pierre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 20th August 2023

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	249,227	2,650	251,877	149,044
Charitable activities					
Preservation and conservation		-	128,721	128,721	313,516
Investment income	3	172	-	172	8
Total		<u>249,399</u>	<u>131,371</u>	<u>380,770</u>	<u>462,568</u>
EXPENDITURE ON					
Charitable activities					
Preservation and conservation	5	244,361	105,061	349,422	417,243
Support costs		1,098	-	1,098	1,145
Total		<u>245,459</u>	<u>105,061</u>	<u>350,520</u>	<u>418,388</u>
NET INCOME		3,940	26,310	30,250	44,180
Transfers between funds	15	19,590	(19,590)	-	-
Net movement in funds		23,530	6,720	30,250	44,180
RECONCILIATION OF FUNDS					
Total funds brought forward		205,424	32,335	237,759	193,579
TOTAL FUNDS CARRIED FORWARD		<u>228,954</u>	<u>39,055</u>	<u>268,009</u>	<u>237,759</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	249	-	249	372
CURRENT ASSETS					
Debtors	13	29,468	-	29,468	23,282
Cash at bank		239,451	39,297	278,748	229,495
		<u>268,919</u>	<u>39,297</u>	<u>308,216</u>	<u>252,777</u>
CREDITORS					
Amounts falling due within one year	14	(40,214)	(242)	(40,456)	(15,390)
NET CURRENT ASSETS		<u>228,705</u>	<u>39,055</u>	<u>267,760</u>	<u>237,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,954</u>	<u>39,055</u>	<u>268,009</u>	<u>237,759</u>
NET ASSETS		<u>228,954</u>	<u>39,055</u>	<u>268,009</u>	<u>237,759</u>
FUNDS	15				
Unrestricted funds				228,954	205,424
Restricted funds				<u>39,055</u>	<u>32,335</u>
TOTAL FUNDS				<u>268,009</u>	<u>237,759</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

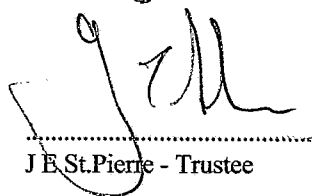
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~25th August 2023~~ and were signed on its behalf by:


.....
J.B. St. Pierre - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	49,081	(39,618)
Net cash provided by/(used in) operating activities		<u>49,081</u>	<u>(39,618)</u>
Cash flows from investing activities			
Interest received		172	8
Net cash provided by investing activities		<u>172</u>	<u>8</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		229,495	269,105
Cash and cash equivalents at the end of the reporting period		<u>278,748</u>	<u>229,495</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	30,250	44,180
Adjustments for:		
Depreciation charges	123	123
Interest received	(172)	(8)
Increase in debtors	(6,186)	(23,256)
Increase/(decrease) in creditors	25,066	(60,657)
	<u>49,081</u>	<u>(39,618)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	229,495	49,253	278,748
	<u>229,495</u>	<u>49,253</u>	<u>278,748</u>
Total	<u>229,495</u>	<u>49,253</u>	<u>278,748</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the .

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and membership subscriptions	10,797	7,646
Grants	241,080	141,398
	<hr/>	<hr/>
	251,877	149,044
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Adur District Council	24,900	4,000
Arun and Rother Rivers Trust	2,304	-
Brighton University	1,500	-
Drax Group Limited	-	25,000
Environment Agency	57,500	50,161
Garfield Weston Foundation	50,000	-
Hassocks Parish Council	-	700
HMRC - Job Retention Scheme	-	1,856
Johns Associates	-	600
Lewes District Council	93,729	33,775
Rivers Trust	3,680	500
South Downs National Park	-	11,500
South East Water	-	8,000
Susie Fischel	-	500
Sussex University	3,097	4,806
Welbeck Land Limited	4,370	-
	<hr/>	<hr/>
	241,080	141,398
	<hr/>	<hr/>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	172	8

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	128,721	313,516

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Adur District Council	14,850	-
AEGAE (Glenmore Group)	-	2,000
Environment Agency	15,000	10,780
Kier Group PLC	-	6,925
National Heritage - Lottery Fund	-	155,542
Rivers Trust	18,503	-
South Downs National Park	-	3,000
Sussex Community Foundation	-	16,000
Sussex Wildlife Trust	500	-
Sustainable Sussex	6,000	-
Virgin O2	-	1,000
Water Environment Grant	73,868	118,269
	<u>128,721</u>	<u>313,516</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Preservation and conservation	349,422	-	349,422
Support costs	-	1,098	1,098
	<u>349,422</u>	<u>1,098</u>	<u>350,520</u>

OUSE & ADUR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	132,417	146,206
Fieldwork	71,652	203,962
Consultancy	117,975	44,672
Other	6,815	10,147
Administration	20,440	12,133
Depreciation	123	123
	<u>349,422</u>	<u>417,243</u>

7. SUPPORT COSTS

	Management
	£
Support costs	<u>1,098</u>

Support costs, included in the above, are as follows:

	2023	2022
	Support costs	Total activities
	£	£
Independent examination	<u>1,098</u>	<u>1,145</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>123</u>	<u>123</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	120,476	132,548
Social security costs	12,189	12,494
Pension costs	<u>4,752</u>	<u>5,146</u>
	<u>137,417</u>	<u>150,188</u>

Average number of employees	4	5
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The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2022: none).

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,172	1,872	149,044
Charitable activities			
Preservation and conservation	-	313,516	313,516
Investment income	8	-	8
Total	<u>147,180</u>	<u>315,388</u>	<u>462,568</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	118,125	299,118	417,243
Support costs	645	500	1,145
Total	<u>118,770</u>	<u>299,618</u>	<u>418,388</u>
NET INCOME	28,410	15,770	44,180
Transfers between funds	50,000	(50,000)	-
Net movement in funds	78,410	(34,230)	44,180
RECONCILIATION OF FUNDS			
Total funds brought forward	127,014	66,565	193,579
TOTAL FUNDS CARRIED FORWARD	<u><u>205,424</u></u>	<u><u>32,335</u></u>	<u><u>237,759</u></u>

12. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>23,680</u>
DEPRECIATION	
At 1 April 2022	23,308
Charge for year	123
At 31 March 2023	<u>23,431</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>249</u></u>
At 31 March 2022	<u><u>372</u></u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	29,448	23,262
Other debtors	20	20
	<u>29,468</u>	<u>23,282</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	32,763	9,734
Social security and other taxes	3,180	2,721
Other creditors	4,513	2,935
	<u>40,456</u>	<u>15,390</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	205,424	3,940	19,590	228,954
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	6,346	3,424	(3,579)	6,191
Heritage Lottery Fund (HLF)	25,452	(21,377)	534	4,609
Water Environment Grant (WEG)	537	35,766	(36,545)	(242)
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	-	8,497	20,000	28,497
	<u>32,335</u>	<u>26,310</u>	<u>(19,590)</u>	<u>39,055</u>
TOTAL FUNDS	<u>237,759</u>	<u>30,250</u>	<u>-</u>	<u>268,009</u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,399	(245,459)	3,940
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	34,002	(30,578)	3,424
Heritage Lottery Fund (HLF)	8,250	(29,627)	(21,377)
Water Environment Grant (WEG)	73,869	(38,103)	35,766
Adur Community Wetlands (Heritage Lottery Fund) (ACW(HLF))	15,250	(6,753)	8,497
	<u>131,371</u>	<u>(105,061)</u>	<u>26,310</u>
TOTAL FUNDS	<u>380,770</u>	<u>(350,520)</u>	<u>30,250</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	127,014	28,410	50,000	205,424
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	1,542	4,804	-	6,346
Heritage Lottery Fund (HLF)	33,644	41,808	(50,000)	25,452
Water Environment Grant (WEG)	31,379	(30,842)	-	537
	<u>66,565</u>	<u>15,770</u>	<u>(50,000)</u>	<u>32,335</u>
TOTAL FUNDS	<u>193,579</u>	<u>44,180</u>	<u>-</u>	<u>237,759</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,180	(118,770)	28,410
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	10,000	(5,196)	4,804
Heritage Lottery Fund (HLF)	187,118	(145,310)	41,808
Water Environment Grant (WEG)	118,270	(149,112)	(30,842)
	<u>315,388</u>	<u>(299,618)</u>	<u>15,770</u>
TOTAL FUNDS	<u>462,568</u>	<u>(418,388)</u>	<u>44,180</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.
4. Adur Community Wetlands (ACW (HLF)) - Development phase funding from the Heritage Lottery Fund to develop plans for a 70 acre wetland and climate based community hub on the edge of Shoreham-by-Sea. The grant is to develop the capital works and community activities prior to a c.£2m delivery phase application being submitted in November 2024.

16. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2022 £540).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

17. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

OUSE & ADUR RIVERS TRUST

England & Wales - Charity number 1082447

Accounts

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
OUSE & ADUR RIVERS TRUST

FI CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

OUSE & ADUR RIVERS TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aims and Purposes

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition the Trust works for the advancement of the education of the public in these matters. The Trust achieves its aims through the sourcing of funds from a wide variety of sources.

Activities

The impact of COVID-19 continued with varying intensity throughout this year (6 April- 5 April). As before, home/remote working was often rule, face-to-face contacts were reduced as much as possible, and meetings were as often as not online - for example the AGM which took place in September.

In 2021/2022 the Trust had in its employment up to five staff, two devoted to the Lottery Fund Enhancing Places Inspiring Communities (EPIC) project at Sompting. In September 2022 the official opening of the Sompting Brooks River Walk was celebrated along with a 'thank you' to the many supporters and volunteers whose contributions had been both integral and essential. The success of the project was recognized by two awards: a Gold Standard for the restoration of ecosystem health presented by the United Nations Association - Climate & Oceans as part of their Generation Restoration campaign; and a second place in the UK River Prize announced at the annual River Restoration Centre conference. Also at this conference the Trust's retiring trustee John Whiting was the recipient of a River Champion Award (following fellow trustee Sam St Pierre's award in 2017).

As EPIC came to a close in December, funds were found to extend the contract of the two staff (although one left soon after) and a new employee joined the Trust with the job title of Natural Flood Management Project Officer for the River Adur. The post involves working with the Environment Agency (EA) to review how natural processes can help reduce the impact of heavy rainfall on properties and infrastructure across that river's catchment. By the estuary (with a locally important saltmarsh) in Shoreham the Adur & Ouse Catchment Partnership (chaired by the Trust for nine years) commissioned a sign to aid understanding of the water environment.

The Upper Adur River Revival Project, a partnership between Drax Group UK, the Trust and the EA, focused effort on providing refuges and foraging areas for eels and on improving passage for them through built structures on the Herring Stream, a tributary. There were also several small-scale stream enhancements to increase habitat availability for many fish species: one such was on the Tanyard Stream which rises from springs in the chalk above Steyning. Financial support for the work was received from the Fisheries Improvement Programme (FIP), established in 2015, which reinvests rod licence payers' money into projects benefitting fish stocks.

On the Upper Ouse as part of the continuing Slaugham to Ardingly Restoration (StAR) project, the Trust has been working with environmental contractors Five Rivers Environmental to complete the installation of a fish pass on Ardingly weir, allowing their access to a further 5km of the main river and many tributaries. With the help of volunteers, skunk cabbage (an Invasive Non Native Species) was removed from over 1.3km of river bank - a wet, dirty and very laborious task which involves carefully digging each one, and its extensive root system, out by hand. The Trust's volunteers continued with surveying sea trout breeding sites in both the Adur and Ouse catchments, as well as taking samples for biological and chemical analyses and monitoring aquatic invertebrates. It is hoped that the Trust's long-term experience with such activities may help to establish some funded 'citizens science' projects.

The Trust has also continued its liaison with local education establishments. In the summer it hosted a two-day hands-on fieldwork experience for zoology and ecology students from the University of Sussex, and support was given to MSc students from the University of Brighton - a truly international group with participants from Mongolia, Brazil, Poland as well as the UK.

It is the nature of the Trust's work that funds are always being sought and projects are always in some form of development - the end of this reporting year being no exception. One result is the challenge in retaining staff who are to a large extent project-funded. Nonetheless in June 2022 trustees decided as a policy not to dip into reserves "to support staff as these are still too small and will take time to reach the £50k level that can cover operating costs for, say, six months." In January 2022 trustees formed two subcommittees, one to handle HR and staffing issues, and the other finance and contracts.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The increasing demands on the Director's time led to a decision, in November, to agree in principle to recruiting an administrative assistance for 1 day/week. Trustees, concerned that the Trust achieves critical mass (and spread the load, among other things, of administrative burden), resumed talks it had started in 2020/2021 with an adjacent trust with a view to a possible merger. With one eye to such a future, the Trust moved into a rented office (now serving as its registered address) near both Storrington and the boundary of the adjacent trust's catchment.

Trustees look forward to enhancing the Trust's reputation and effectiveness in 2022/2023.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2022 were £462,568 (2021: £332,443). Resources expended were £418,388 (2021: £330,110) resulting in a net surplus of £44,180 (2021: £2,333).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2022 of £44,180 (2021 - £2,333). Unrestricted reserves to be carried forward amount to £205,424.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have 6 months running costs.

FUTURE PLANS

Over the coming financial year OART will be focusing on a number of projects including a Heritage Fund application for the restoration of New Salts Farm in Shoreham, sub-catchment restoration on the River Ouse (Longford Stream / Bevern Stream) and building on the recent successes on the Herring Stream. Alongside these projects we will starting a range of citizen science projects to collect a wider range of data from across the catchment. We will continue to develop the Adur & Ouse Catchment Partnership to become a more influential and active body in integrated catchment management. Alongside project delivery we will be developing new income streams and diversifying our funding mechanisms to ensure that we continue to be the primary organisation in river restoration and enhancement across the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

The Accounting Reference Date was extended to the 31 March 2020 and so the comparative figures cover the period 1 January 2019 to 31 March 2020.

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

Oakwood House
Bridgelands
Bercombe Cross
East Sussex
BN8 5BW

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr H D V Prendergast
Dr J E St.pierre
S M Turner
J Whiting

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

OUSE & ADUR RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on1/2/22..... and signed on its behalf by:


.....
Dr H D V Prendergast - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 14 August 2022

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	147,172	401	147,573	110,194
Charitable activities	4				
Preservation and conservation		-	314,987	314,987	222,212
Investment income	3	8	-	8	37
Total		147,180	315,388	462,568	332,443
EXPENDITURE ON					
Charitable activities	5				
Preservation and conservation		118,125	299,118	417,243	329,210
Support costs		645	500	1,145	900
Total		118,770	299,618	418,388	330,110
NET INCOME		28,410	15,770	44,180	2,333
Transfers between funds	16	50,000	(50,000)	-	-
Net movement in funds		78,410	(34,230)	44,180	2,333
RECONCILIATION OF FUNDS					
Total funds brought forward		127,014	66,565	193,579	191,246
TOTAL FUNDS CARRIED FORWARD		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	372	-	372	495
CURRENT ASSETS					
Debtors	13	23,282	-	23,282	26
Cash at bank		197,160	32,335	229,495	269,105
		<u>220,442</u>	<u>32,335</u>	<u>252,777</u>	<u>269,131</u>
CREDITORS					
Amounts falling due within one year	14	(15,390)	-	(15,390)	(76,047)
		<u>205,052</u>	<u>32,335</u>	<u>237,387</u>	<u>193,084</u>
NET CURRENT ASSETS					
		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>
NET ASSETS					
		<u>205,424</u>	<u>32,335</u>	<u>237,759</u>	<u>193,579</u>
FUNDS	16				
Unrestricted funds				205,424	127,014
Restricted funds				<u>32,335</u>	<u>66,565</u>
TOTAL FUNDS				<u>237,759</u>	<u>193,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on*1/8/22*..... and were signed on its behalf by:

.....*[Signature]*.....
H D V Prendergast - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(39,618)	12,783
Net cash (used in)/provided by operating activities		<u>(39,618)</u>	<u>12,783</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	534
Interest received		8	37
Net cash provided by investing activities		<u>8</u>	<u>571</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>269,105</u>	<u>255,751</u>
Cash and cash equivalents at the end of the reporting period		<u><u>229,495</u></u>	<u><u>269,105</u></u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	44,180	2,333
Adjustments for:		
Depreciation charges	123	141
Interest received	(8)	(37)
Increase in debtors	(23,256)	(26)
(Decrease)/increase in creditors	(60,657)	10,372
Net cash (used in)/provided by operations	<u>(39,618)</u>	<u>12,783</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	269,105	(39,610)	229,495
	<u>269,105</u>	<u>(39,610)</u>	<u>229,495</u>
Debt			
Debts falling due within 1 year	(40,000)	40,000	-
	<u>(40,000)</u>	<u>40,000</u>	<u>-</u>
Total	<u>229,105</u>	<u>390</u>	<u>229,495</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and membership subscriptions	6,175	5,301
Grants	141,398	104,893
	<u>147,573</u>	<u>110,194</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Lewes District Council	33,775	16,334
Environment Agency	50,161	26,977
South East Water	8,000	-
Rivers Trust	500	-
South Downs National Park	11,500	17,246
Hassocks Parish Council	700	-
Adur District Council	4,000	-
Sussex Wildlife Trust	-	15,000
HMRC - Job Retention Scheme	1,856	4,336
Drax Group Limited	25,000	25,000
Susie Fischel	500	-
Sussex University	4,806	-
Johns Associates	600	-
	<u>141,398</u>	<u>104,893</u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****3. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	8	37

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	314,987	222,212

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Environment Agency	10,780	60,836
West Sussex County Council	-	689
National Heritage - Lottery Fund	155,542	157,187
Water Environment Grant	118,269	-
South Downs National Park	3,000	-
Adur District Council	-	3,000
Sussex IFCA	-	500
AEGAE (Glenmore Group)	2,000	-
Kier Group PLC	6,925	-
Mike Tristram	1,471	-
Sussex Community Foundation	16,000	-
Virgin O2	1,000	-
	<u>314,987</u>	<u>222,212</u>

In addition the following grant has been deferred to 2022/23:

	2022	2021
	£	£
Environment Agency	-	12,500

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Preservation and conservation	417,243	-	417,243
Support costs	-	1,145	1,145
	<u>417,243</u>	<u>1,145</u>	<u>418,388</u>

OUSE & ADUR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	146,206	128,360
Fieldwork	203,962	107,248
Consultancy	44,672	81,293
Other	10,147	3,462
Administration	12,133	8,706
Depreciation	123	141
	<u>417,243</u>	<u>329,210</u>

7. SUPPORT COSTS

	Management
	£
Support costs	<u>1,145</u>

Support costs, included in the above, are as follows:

	2022	2021
	Support costs	Total activities
	£	£
Independent examination	<u>1,145</u>	<u>900</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>123</u>	<u>141</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

No reimbursed project expenses were paid to the trustees (2021 : £306 to 1 trustee).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. STAFF COSTS

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	132,548	116,525
Social security costs	12,494	11,232
Pension costs	<u>5,146</u>	<u>4,579</u>
	<u>150,188</u>	<u>132,336</u>

Average number of employees	5	4
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The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2021: none).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,194	-	110,194
Charitable activities			
Preservation and conservation	-	222,212	222,212
Investment income	<u>37</u>	<u>-</u>	<u>37</u>
Total	<u>110,231</u>	<u>222,212</u>	<u>332,443</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	77,772	251,438	329,210
Support costs	900	-	900
Total	<u>78,672</u>	<u>251,438</u>	<u>330,110</u>
NET INCOME/(EXPENDITURE)	<u>31,559</u>	<u>(29,226)</u>	<u>2,333</u>
Transfers between funds	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>
Net movement in funds	<u>35,559</u>	<u>(33,226)</u>	<u>2,333</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>91,455</u>	<u>99,791</u>	<u>191,246</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>127,014</u></u>	<u><u>66,565</u></u>	<u><u>193,579</u></u>

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****12. TANGIBLE FIXED ASSETS**

	Office and field equipment £
COST	
At 1 April 2021 and 31 March 2022	23,680
DEPRECIATION	
At 1 April 2021	23,185
Charge for year	123
At 31 March 2022	23,308
NET BOOK VALUE	
At 31 March 2022	372
At 31 March 2021	495

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	23,262	-
Other debtors	20	26
	<u>23,282</u>	<u>26</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 15)	-	40,000
Trade creditors	9,734	9,876
Social security and other taxes	2,721	2,776
Other creditors	2,935	10,895
Deferred income	-	12,500
	<u>15,390</u>	<u>76,047</u>

15. LOANS

The loan is from The Rivers Trust for the WEG project was repaid on 31 May 2021.

OUSE & ADUR RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	127,014	28,410	50,000	205,424
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	1,542	4,804	-	6,346
Heritage Lottery Fund (HLF)	33,644	41,808	(50,000)	25,452
Water Environment Grant (WEG)	31,379	(30,842)	-	537
	<u>66,565</u>	<u>15,770</u>	<u>(50,000)</u>	<u>32,335</u>
TOTAL FUNDS	<u>193,579</u>	<u>44,180</u>	<u>-</u>	<u>237,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,180	(118,770)	28,410
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	10,000	(5,196)	4,804
Heritage Lottery Fund (HLF)	187,118	(145,310)	41,808
Water Environment Grant (WEG)	118,270	(149,112)	(30,842)
	<u>315,388</u>	<u>(299,618)</u>	<u>15,770</u>
TOTAL FUNDS	<u>462,568</u>	<u>(418,388)</u>	<u>44,180</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	91,455	31,559	4,000	127,014
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	12,664	(7,122)	(4,000)	1,542
Heritage Lottery Fund (HLF)	50,688	(17,044)	-	33,644
Water Environment Grant (WEG)	36,439	(5,060)	-	31,379
	<u>99,791</u>	<u>(29,226)</u>	<u>(4,000)</u>	<u>66,565</u>
TOTAL FUNDS	<u>191,246</u>	<u>2,333</u>	<u>-</u>	<u>193,579</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,231	(78,672)	31,559
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,500	(22,622)	(7,122)
Heritage Lottery Fund (HLF)	160,877	(177,921)	(17,044)
Water Environment Grant (WEG)	45,835	(50,895)	(5,060)
	<u>222,212</u>	<u>(251,438)</u>	<u>(29,226)</u>
TOTAL FUNDS	<u>332,443</u>	<u>(330,110)</u>	<u>2,333</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

17. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £540 (2021 £5,940).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

18. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.

OUSE & ADUR RIVERS TRUST

England & Wales - Charity number 1082447

Accounts

REGISTERED COMPANY NUMBER: 03839870 (England and Wales)
REGISTERED CHARITY NUMBER: 1082447

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
OUSE & ADUR RIVERS TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aims and Purposes

As set out in the Memorandum and Articles of Association, the aim of the Trust is the preservation and conservation, for the public benefit, of the Sussex Ouse and Adur rivers and their tributaries, including the flora and fauna of the rivers and surrounding areas. In addition the Trust works for the advancement of the education of the public in these matters.

Objectives and Activities

In contrast to 2019-2020, this year (6 April- 5 April) was heavily impacted by COVID-19. Home/remote working became the rule, face-to-face contacts were drastically reduced, meetings done online, and projects had to be remodeled with new schedules and two of OART's four staff were put on the government's furlough scheme. Despite these difficulties OART not only emerged none the weaker but also added a new externally-funded staff member.

During the year Trustees discussed the importance of OART achieving a sustainable critical mass, with sufficient reserves of unrestricted funds to tide over staff costs between the end of old and the start of new funding streams. To this end a meeting was held with an adjacent Rivers Trust to test the benefits of a closer relationship although in the event nothing happened beyond, perhaps, paving the ground for any future such initiative.

As in the previous year OART's largest project is Enhancing Places, Inspiring Communities (EPIC) - n Heritage Fund-supported scheme to restore a 1km section of stream at Sompting (near Worthing, West Sussex). A year since creation its new channel had already become a haven for wildlife, exemplified by the arrival and breeding of a damselfly not recorded in Sussex since 1900. Measurements of water quality showed a mark improvement in levels of phosphate ammonia and nitrate. All the while EPIC-specific social media were being developed to progress the project online as public access to the site had to be closed. Close contact with the funders was essential in order to allow changes to the planned project timeline.

The continuing Slaugham to Ardingly Restoration (STAR) project (funded by Defra under the Water and Environment Grant and in partnership with and facilitated by South East Water) made good progress. A pass was installed at Staplefield to ease fish passage and detailed investigations made on how to modify one at Ardingly. Towards the southern end of the Ouse Lewes District Council gave the go-ahead to developing a project to restore the Cockshut Stream on the edge of the town.

Funds were also received, from the DRAX Group and the Environment Agency (EA), to restore the Herring Stream, a tributary of the Adur, through weir removal and habitat enhancements. The new OART post came via the Adur & Ouse Catchment Partnership (chaired by OART) to approach the problem of flooding on the lower reaches of the Adur by Shoreham.

During the year OART was delighted that the EA had finally and successfully prosecuted the perpetrator of an appalling pollution incident in 2016 on a headwater of an Ouse tributary to which OART members had been the first to draw attention. COVID-19 restrictions prevented much volunteer-driven water quality testing through the year but opportunity was taken to create a bespoke laboratory in a farm building. Though COVID also prevented much of the OART's winter's sea trout monitoring in both the Adur and Ouse catchments this did not stop a staff member raising £1,400 for the programme through a sponsored run. OART volunteers, continuing their key role within OART, were kept informed with high quality newsletters while the public at large had access to the constantly improving website.

The main financial challenge to OART remains maintaining buoyancy, and retaining staff, from one project to another. The two largest of these, EPIC and STAR, both finish in the upcoming year while the funding environment for charities is as competitive as ever. Finding new sources, for example the commercial sector, will be key.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in the planning of future activities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The incoming resources for the year ended 31 March 2021 were £332,443 (2020: £800,925). Resources expended were £330,110 (2020: £735,333) resulting in a net surplus of £2,333 (2020: £65,592).

Reserves policy

The statement of Financial Activities shows a net increase in total funds for the year ended 31 March 2021 of £2,333 (2020 - £65,592). Unrestricted reserves to be carried forward amount to £127,014.

These were held for the purpose of supporting the objectives of the Trust. Taking account of anticipated incoming resources, the Trustees consider the financial position of the Society to be satisfactory.

Our policy is to have £50,000 of unrestricted funds available to the Trust (3 months running costs) but to see this increased and sustained at £100,000 (6 months running costs) by 2025.

FUTURE PLANS

With both the Heritage Fund project (EPIC) and Water Environment Grant project (StAR) coming to an end in the next financial year (2021/22) the Trust must look to new initiatives to maintain current levels of income and staff with a view to continuing to grow at a sustainable rate. Following the success of the Heritage Fund project we will look to secure further funding for at least one long term project through this funding scheme during the next year with a second application in 2022/23. We are expanding our collaboration with local authorities which will be focused on the delivery of nature recovery networks along river corridors as well as delivering natural flood management initiatives which provide multiple benefits to local communities. We continue to work closely with the Environment Agency and have a number of projects on the Water Environment Programme for funding over the next three year period.

Our membership continues to expand and further growth in the number of members alongside fundraising campaigns will help to maintain and grow our unrestricted funding. Throughout the coming year we will be investigating how we can attract a higher percentage of our income from non-project related sources which will enable a more diverse range of activities to be undertaken.

As the funding environment becomes increasingly difficult to access it will be ever more important to develop closer working collaborations both within the Rivers Trust movement and with our external partners. We are already forming closer working relationships with local authorities and water companies which operate in our area, especially with SE Water and we are pushing forward plans regarding a water resource project in partnership with SE Water following the unsuccessful application to the Green Recovery Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ouse & Adur Rivers Trust was incorporated on 10 September 1999 (registered company number 03839870). It received charitable status on 16 September 2000 (registered charity number 1082447).

The Accounting Reference Date was extended to the 31 March 2020 and so the comparative figures cover the period 1 January 2019 to 31 March 2020.

Charity constitution

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 10 September 1999 as updated 21 June 2000, 8 March 2011 and 13 April 2016.

The company was originally incorporated as Sussex Ouse Conservation Society and changed its name on 4 October 2011.

Each Trustee has guaranteed to subscribe £10 in the event of the Trust becoming insolvent.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are members of OART recommended by the Board of Trustees and ratified by a membership vote at the AGM.

Successful applicants are introduced to the policies of the Charity and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

When preparing to recruit new Trustees, OART will seek to increase the diversity of its Trustee Board in order to increase accountability and public confidence in accordance with the Equality Act 2010.

The Trustees (Directors for Companies Act purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity.

The number of Trustees shall not be less than 3 but shall not be subject to any maximum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03839870 (England and Wales)

Registered Charity number

1082447

Registered office

Oakwood House
Bridgelands
Barcombe Cross
East Sussex
BN8 5BW

Trustees

R Akers
D R Brown
Dr J Ebdon
P S Evans
Dr H D V Prendergast
Dr J E St.pierre
S M Turner
J Whiting

Company Secretary

R Akers

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank PLC
11 High Street
Lewes
East Sussex
BN7 2LH

Barclays Bank PLC
The Old Bank
1 High Street
Lewes
BN7 2JP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ouse & Adur Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/9/2021 and signed on its behalf by:


.....
Dr H D V Prendergast - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OUSE & ADUR RIVERS TRUST**

Independent examiner's report to the trustees of Ouse & Adur Rivers Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 24 September 2021

OUSE & ADUR RIVERS TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted fund £	Restricted funds £	Year Ended 31.3.21 Total funds £	Period 1.1.19 to 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	110,194	-	110,194	46,198
Charitable activities	5				
Preservation and conservation		-	222,212	222,212	754,471
Other trading activities	3	-	-	-	97
Investment income	4	37	-	37	159
Total		<u>110,231</u>	<u>222,212</u>	<u>332,443</u>	<u>800,925</u>
EXPENDITURE ON					
Charitable activities	6				
Preservation and conservation		77,772	251,438	329,210	733,233
Support costs		900	-	900	2,100
Total		<u>78,672</u>	<u>251,438</u>	<u>330,110</u>	<u>735,333</u>
NET INCOME/(EXPENDITURE)		<u>31,559</u>	<u>(29,226)</u>	<u>2,333</u>	<u>65,592</u>
Transfers between funds	17	<u>4,000</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>35,559</u>	<u>(33,226)</u>	<u>2,333</u>	<u>65,592</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		91,455	99,791	191,246	125,654
TOTAL FUNDS CARRIED FORWARD		<u><u>127,014</u></u>	<u><u>66,565</u></u>	<u><u>193,579</u></u>	<u><u>191,246</u></u>

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST (REGISTERED NUMBER: 03839870)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	495	-	495	1,170
CURRENT ASSETS					
Debtors	14	26	-	26	-
Cash at bank		202,540	66,565	269,105	255,751
		<u>202,566</u>	<u>66,565</u>	<u>269,131</u>	<u>255,751</u>
CREDITORS					
Amounts falling due within one year	15	(76,047)	-	(76,047)	(65,675)
		<u>126,519</u>	<u>66,565</u>	<u>193,084</u>	<u>190,076</u>
NET CURRENT ASSETS					
		<u>127,014</u>	<u>66,565</u>	<u>193,579</u>	<u>191,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>127,014</u>	<u>66,565</u>	<u>193,579</u>	<u>191,246</u>
NET ASSETS					
		<u>127,014</u>	<u>66,565</u>	<u>193,579</u>	<u>191,246</u>
FUNDS					
Unrestricted funds	17			127,014	91,455
Restricted funds				66,565	99,791
				<u>193,579</u>	<u>191,246</u>
TOTAL FUNDS					
				<u>193,579</u>	<u>191,246</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/3/2021 and were signed on its behalf by:


.....
H D V Prendergast - Trustee

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	12,783	94,461
Net cash provided by operating activities		12,783	94,461
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(534)
Sale of tangible fixed assets		534	-
Interest received		37	159
Net cash provided by/(used in) investing activities		571	(375)
Change in cash and cash equivalents in the reporting period		13,354	94,086
Cash and cash equivalents at the beginning of the reporting period		255,751	161,665
Cash and cash equivalents at the end of the reporting period		269,105	255,751

The notes form part of these financial statements

OUSE & ADUR RIVERS TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,333	65,592
Adjustments for:		
Depreciation charges	141	822
Interest received	(37)	(159)
(Increase)/decrease in debtors	(26)	70,435
Increase/(decrease) in creditors	10,372	(42,229)
Net cash provided by operations	<u>12,783</u>	<u>94,461</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	255,751	13,354	269,105
	<u>255,751</u>	<u>13,354</u>	<u>269,105</u>
Debt			
Debts falling due within 1 year	(40,000)	-	(40,000)
	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Total	<u>215,751</u>	<u>13,354</u>	<u>229,105</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance to the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

(1). Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.

(2). Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(3). Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off each asset over its estimated useful life.

Office equipment: 33% on the reducing balance

Field equipment and tools: 33% on the reducing balance

Assets costing more than £1,000 are capitalised.

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leased assets

Rentals paid under operating leases are charged to income as incurred.

2. DONATIONS AND LEGACIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Donations and membership subscriptions	5,301	11,759
Grants	104,893	34,439
	<u>110,194</u>	<u>46,198</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Lewes District Council	16,334	8,000
Shermanbury Parish Council	-	1,050
Environment Agency	26,977	-
HKD Transitions	-	8,501
Rivers Trust	-	250
South Downs National Park	17,246	14,920
Hassocks Parish Council	-	1,018
Adur District Council	-	500
Sussex Wildlife Trust	15,000	200
HMRC - Job Retention Scheme	4,336	-
Drax Group Limited	25,000	-
	<u>104,893</u>	<u>34,439</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Other trading activities	-	97

4. INVESTMENT INCOME

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Deposit account interest	37	159

5. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Grants		
Activity Preservation and conservation	222,212	754,471

Grants received, included in the above, are as follows:

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Environment Agency	60,836	61,000
West Sussex County Council	689	6,718
National Heritage - Lottery Fund	157,187	610,623
Rampion Offshore Wind Ltd	-	18,993
South East Water	-	40,000
Water Environment Grant	-	17,137
Adur District Council	3,000	-
Sussex IFCA	500	-
	<u>222,212</u>	<u>754,471</u>

In addition the following grant has been deferred to 2021/22:

	2021 £	2020 £
Environment Agency	25,000	-

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Preservation and conservation	329,210	-	329,210
Support costs	-	900	900
	<u>329,210</u>	<u>900</u>	<u>330,110</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Staff costs	128,360	143,536
Fieldwork	107,248	531,663
Consultancy	81,293	30,110
Other	3,462	17,285
Administration	8,706	9,817
Depreciation	141	822
	<u>329,210</u>	<u>733,233</u>

8. SUPPORT COSTS

	Management £
Support costs	<u>900</u>

Support costs, included in the above, are as follows:

	Year Ended 31.3.21 Support costs £	Period 1.1.19 to 31.3.20 Total activities £
Independent examination	900	900
Loan arrangement fee	-	1,200
	<u>900</u>	<u>2,100</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 1.1.19 to 31.3.20 £
Depreciation - owned assets	141	822

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

Reimbursed project expenses amounting to £306 (2020: £310 travelling) were paid to one trustee (2020: 2).

11. STAFF COSTS

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	116,525	130,684
Social security costs	11,232	8,076
Pension costs	<u>4,579</u>	<u>4,776</u>
	<u>132,336</u>	<u>143,536</u>
Average number of employees	4	4

The charity considers its key management personnel to be trustees who received nil remuneration.

No employee received emoluments in excess of £60,000 (2020: none).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,168	30	46,198
Charitable activities			
Preservation and conservation	-	754,471	754,471
Other trading activities	57	40	97
Investment income	159	-	159
Total	<u>46,384</u>	<u>754,541</u>	<u>800,925</u>
EXPENDITURE ON			
Charitable activities			
Preservation and conservation	63,803	669,430	733,233

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020) - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Support costs	315	1,785	2,100
Total	64,118	671,215	735,333
NET INCOME/(EXPENDITURE)	(17,734)	83,326	65,592
RECONCILIATION OF FUNDS			
Total funds brought forward	109,189	16,465	125,654
TOTAL FUNDS CARRIED FORWARD	91,455	99,791	191,246

13. TANGIBLE FIXED ASSETS

	Office and field equipment £
COST	
At 1 April 2020	24,214
Disposals	(534)
At 31 March 2021	23,680
DEPRECIATION	
At 1 April 2020	23,044
Charge for year	141
At 31 March 2021	23,185
NET BOOK VALUE	
At 31 March 2021	495
At 31 March 2020	1,170

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	26	-

OUSE & ADUR RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 16)	40,000	40,000
Trade creditors	9,876	18,746
Social security and other taxes	2,776	3,132
Other creditors	10,895	3,797
Deferred income	12,500	-
	<u>76,047</u>	<u>65,675</u>

16. LOANS

The loan is from The Rivers Trust for the WEG project and is repayable by 31 May 2021.

17. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
			£	
Unrestricted funds				
General fund	91,455	31,559	4,000	127,014
Restricted funds				
Adur & Ouse Catchment Partnership (AOCP)	12,664	(7,122)	(4,000)	1,542
Heritage Lottery Fund (HLF)	50,688	(17,044)	-	33,644
Water Environment Grant (WEG)	36,439	(5,060)	-	31,379
	<u>99,791</u>	<u>(29,226)</u>	<u>(4,000)</u>	<u>66,565</u>
TOTAL FUNDS	<u>191,246</u>	<u>2,333</u>	<u>-</u>	<u>193,579</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,231	(78,672)	31,559
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,500	(22,622)	(7,122)
Heritage Lottery Fund (HLF)	160,877	(177,921)	(17,044)
Water Environment Grant (WEG)	45,835	(50,895)	(5,060)
	<u>222,212</u>	<u>(251,438)</u>	<u>(29,226)</u>
TOTAL FUNDS	<u>332,443</u>	<u>(330,110)</u>	<u>2,333</u>

OUSE & ADUR RIVERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	109,189	(17,734)	91,455
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	16,465	(3,801)	12,664
Heritage Lottery Fund (HLF)	-	50,688	50,688
Water Environment Grant (WEG)	-	36,439	36,439
	<u>16,465</u>	<u>83,326</u>	<u>99,791</u>
TOTAL FUNDS	<u>125,654</u>	<u>65,592</u>	<u>191,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,384	(64,118)	(17,734)
Restricted funds			
Adur & Ouse Catchment Partnership (AOCP)	15,000	(18,801)	(3,801)
Heritage Lottery Fund (HLF)	682,404	(631,716)	50,688
Water Environment Grant (WEG)	57,137	(20,698)	36,439
	<u>754,541</u>	<u>(671,215)</u>	<u>83,326</u>
TOTAL FUNDS	<u>800,925</u>	<u>(735,333)</u>	<u>65,592</u>

The purpose of each restricted funding was:

1. Adur & Ouse Catchment Partnership (AOCP) - Partnership consisting of NGOs, government agencies, water companies and academic institutions to undertake activities and deliver small projects.
2. Heritage Lottery Fund (HLF) - Project specifically focusing on the restoration of the Broadwater Brook.
3. Water Environment Grant (WEG) - Project funding provided by Rural Payments Agency as part of the European Funding for improving the water environment. This project is specifically focused on water equality and fish passage improvements in the Ardingly to Slaugham and Shell Brook Catchments of the River Ouse.

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18. RELATED PARTY DISCLOSURES

NTD Internet Solutions Ltd provided website services to the charity of £5,940 (2020 £13,320).

Simon Turner is a director and shareholder of NTD Internet Solutions Ltd and a trustee of the Ouse & Adur Rivers Trust.

19. STATUTORY INFORMATION

Ouse & Adur Rivers Trust is a charitable company, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £10 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts.