

FELIXSTOWE LIFEBOAT

(FORMERLY, FELIXSTOWE VOLUNTEER COAST PATROL RESCUE SERVICE)

FINACIAL STATEMENTS

For The Year Ended 31 March 2025

FELIXSTOWE LIFEBOAT

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FELIXSTOWE LIFEBOAT

TRUSTEES ANNUAL REPORT

For the year Ended 31 March 2025

The Trustees have pleasure in presenting their Report and the unaudited Financial Statements for the year ended 31 March 2025.

LEGAL STATUS.

The Felixstowe Lifeboat was registered as a charity (number 1082443) on 16 September 2000

Principal address	-	9 Constable Road Felixstowe, IP11 7HL
Bankers	-	Barclays Bank, Princes Street, Ipswich.
Solicitors	-	Fairstep, 18 Hamilton Road, Felixstowe.
Accountants	-	BWM, Castle Street, Liverpool.

The Trustees who served during the year were as follows;

John Brett

Simon Comber

Clive Garnham

Lee Calver

Marie Worley

Isabel Lelijveld

Christopher Pell

FELIXSTOWE LIFEBOAT

TRUSTEES ANNUAL REPORT

For the year Ended 31 March 2025

(continued)

Objectives

To protect and preserve life at sea by the provision of a volunteer coast patrol rescue service.

Organisational Structure

The trustees are responsible for promoting the image and aims of the service. The day-to-day operation in terms of conduct, administration, management and control of all affairs is vested in the Executive Committee. This Committee comprises of the Trustees plus no more than six volunteers from the service.

Relationship with Connected Charities.

No connections to other charities.

How the Trustees govern the Charity.

The Trustees govern the Charity by attendance at the quarterly Committee meetings.

Strategy adopted to meet Objectives

Funds are raised by the Charity together with donations from local individuals, Trusts and commercial organisations.

All monies raised and donated for and on behalf of the Service are used only for the purposes as agreed by the committee.

Policy on Reserves

The Charity currently has no policy on reserves.

FELIXSTOWE LIFEBOAT

TRUSTEES ANNUAL REPORT

For the year Ended 31 March 2025

(continued)

Investment Policy

The Charity currently has no policy on investments.

Grant making Policies

No charitable donations are made.

Risk Management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks found in each of these areas. In the opinion of the Trustees, the Charity has established resources and review systems which under normal conditions should allow these risks to be mitigated to an acceptable level in its day-to-day operations. A continuing review of Health and Safety procedures has been maintained.

Responsibilities of the Trustees

The Charities Act requires the Trustees to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Charity at the end of the period and of the surplus or deficiency for the period then ended.

In preparing those Financial Statements, the Trustees are required to select suitable accounting policies, as described on page 7 and then apply them on a consistent basis, making judgements and statements that are prudent and reasonable. The Trustees must also prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will not continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

S Comber

30th Aug 2025

Independent Examiner's Report to the Trustees of Felixstowe Lifeboat

We report on the Financial Statements of the Charity for the year ended 31 March 2025 set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anita Mason ICAEW
BWM, 43 Castle Street,
Liverpool.
30th Aug 2025

FELIXSTOWE LIFEBOAT

STATEMENT OF FINANCIAL ACTIVITIES

For the year Ended 31 March 2025

	NOTE	2025	2024
		£	£
<u>INCOMING RESOURCES</u>			
Donations etc.		26,282	6,524
Fundraising		1,775	1,556
Grants		6,000	10,000
Sale of "Volunteer"		19,000	0
<u>TOTAL INCOMING RESOURCES</u>		53,057	18,080
 <u>RESOURCES EXPENDED</u>			
New boat, engines, fittings & trailer		0	0
Direct Charitable Expenditure	3	35,980	33,343
Management and Administration Costs	4	6,179	680
<u>TOTAL RESOURCES EXPENDED</u>		<u>42,159</u>	<u>34,023</u>
 <u>NET INCOMING RESOURCES FOR THE YEAR</u>		10,898	<u>(15,943)</u>
 TOTAL FUNDS BROUGHT FORWARD AT 1 APRIL		18,099	29,644
TOTAL FUNDS BROUGHT FORWARD AT 31 MARCH		20,795	18,099

FELIXSTOWE LIFEBOAT

BALANCE SHEET

For the year Ended 31 March 2025

	NOTE	2025	2024
		£	£
<u>FIXED ASSETS</u>			
Motor Vessels and fittings	1(d)	10,012	13,349
Motor Vehicle		732	977
Equipment		683	910
	2	<u>11,427</u>	<u>15,836</u>
<u>CURRENT ASSETS</u>			
Cash in the Bank		20,795	18,099
<u>TOTAL ASSETS</u>		<u>32,222</u>	<u>33,935</u>
 REPRESENTED BY			
UNRESTRICTED FUNDS (Page 5)		<u><u>32,222</u></u>	<u><u>33,935</u></u>

Approved by the Trustees
and signed on their behalf by

S Comber
30th Aug 2025

FELIXSTOWE LIFEBOAT

NOTES TO THE FINANCIAL STATEMENTS

For the year Ended 31 March 2025

1) ACCOUNTING POLICIES

Basis of Preparation

- (a) The Financial Statements have been prepared under the historical cost convention and in line with standard accounting practice for charities.
- (b) Income is recognised on a receipt's basis.
- (c) Expenditure is recognised in the year in which it is paid.
- (d) Fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of all assets evenly as follows;

Motor Vessels and Fittings	25% on reducing balance basis
Motor Vehicle	25% on reducing balance basis
Equipment	25% on reducing balance basis

2) FIXED ASSETS

	Motor Vessel <u>And Fittings</u>	Motor <u>Vehicle</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£
At 1 April 2024	13,349	977	910	15,236
Additions	0	0	0	0
At 31 March 2025	<u>13,349</u>	<u>977</u>	<u>910</u>	<u>15,236</u>
<u>Depreciation</u>				
At 1 April 2024	4,650	325	303	5,278
Charge for the year	3,337	245	227	3,809
<u>Net Book Value</u>				
At 31 March 2025	<u>10,012</u>	<u>732</u>	<u>683</u>	<u>11,427</u>

FELIXSTOWE LIFEBOAT

NOTES TO THE FINACIAL STATEMENTS

For the year Ended 31 March 2025 (Continued)

	<u>2025</u>	<u>2024</u>
3) <u>DIRECT CHARITABLE EXPENDITURE</u>		
Service and Repairs	12,916	17,234
Marina Berthing	2,650	0
PPE	750	2,350
Insurance (3c)	2,098	2,100
Fuel (3b)	3,275	3,503
Medicals	500	0
Fund raising expenditure	646	1,631
Web site & IT	669	197
Out Source Training	8,667	1,050
Depreciation	3,809	5,278
TOTAL	<u>35,980</u>	<u>33,343</u>
3c) A local company paid for our main insurances.		
4) <u>MANAGEMENT AND ADMINISTRATION</u>		
Postage and Stationery	241	0
Telephone / broadband	0	0
Professional fees	0	0
Rent	600	0
Business rates	135	130
Eleectricity	82	0
Cleaning	1,235	0
DBS checks	386	0
Subscriptions / membership	422	100
Sundry Expenses	3,078	448
Bank Fees	0	0
TOTAL	<u>6,179</u>	<u>678</u>