

Brede Steam Engine Society

Registered Charity Number: 1082438

Registered Company Number: 03451902

Annual Accounts

for the period

6 April 2023 - 5 April 2024

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Hastings Voluntary Action
Jackson Hall
Portland Place
Hastings
East Sussex
TN34 1QN

Organisational information of Brede Steam Engine Society

The Trustees of Brede Steam Engine Society presents its organisational information for the year ended 5th April 2024

Name of charity:	Brede Steam Engine Society Ltd
Working Names:	Brede Steam Engine Society and BSES
Registered Charity Number:	1082438
Registered Company Number:	3451902
Legal form:	Charitable Company
Governing document:	Adopted 20th October 1997 and amended by special resolution on 20th May 2000
Address:	Waterworks Lane Brede Rye East Sussex TN31 6HG
Trustees:	B Atkinson S Atkinson A Beaney C Dadswell J Moody P Moore R Wood
Bankers:	CAF Bank, West Malling, Kent Shawbrook Bank, Brentwood, Essex
Independent Examiner:	Laura Dawson, Independent Examiner HVA, Jackson Hall, Portland Place, Hastings, TN34 1QN
Objects:	To advance the education of the public in the subject of Steam pumping engines used in the water industry and in related subjects with particular reference to the Brede Steam Pumping Engines and the Brede Tramway.

BREDE STEAM ENGINE SOCIETY

DIRECTOR'S REPORT

FOR THE YEAR ENDING 5TH APRIL 2024

The directors present their annual report and financial statements for the year ending 6th April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the society's Memorandum and Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1st January 2019).

Objectives and Activities

The principle objectives of the charitable company, under its memorandum and articles of association, are to advance the education of the public in the subject of steam pumping engines used in the water industry and in related subjects with particular reference to the Brede steam pumping engines and the Brede tramway. This is achieved by the charitable company undertaking restoration work on triple expansion steam engines and providing education, safe keeping and placing on public display these engines and other artifacts of a water pumping nature.

When planning the activities for the year the directors have considered the Charity Commission's guidance on public benefit. The directors consider they have satisfied the guidance in that the charitable company's activities do provide benefit to the public in terms of education and the preservation of heritage artifacts.

Achievements and Performance

We enjoy a 99 year lease, signed in 2004, covering our part of the overall Brede site from our landlords, Southern Water, and accordingly ensure that we maintain a good working relationship with them. We do not have a pre-determined series of meetings with them, but take every opportunity to keep them informed of our activities on site and ask that they do the same.

This year we have developed further contacts with Southern Water. Plans are in place for some of their staff to use their "Volunteer Days" to come to site to help us with some important tasks to ensure that we can keep our site running in tip-top condition.

The damaged roof of the Boiler House and Tangye Engine House have been temporarily repaired by Southern Water to try to prevent water ingress until a more permanent repair can be carried out. When it rains we do still get pools of water inside the buildings which detract from the visitor experience and these have to be constantly cleared to keep the areas safe. The roof was damaged during winter storms almost 2 years ago, however, because the buildings are "listed", full repairs can only be done with the approval of English Heritage as to the materials and methods used. The buildings are owned by Southern Water.

We are very grateful to Southern Water for reprinting our visitor information leaflets which needed to be updated with new contact details.

Now that the steelwork has been installed for the new Power House build, we have agreed a contract with builders to complete the walls and roof structures. Work is expected to begin in the early spring as soon as the weather improves and the builder is available.

However, as soon as this work begins, we will have to disconnect all the electric compressors and so will only have the diesel compressor available to run the engines. This will mean that we will not be able to run all of the engines at the same time because there will not be sufficient air. The committee has decided that, for the duration of the build, we will endeavour to run half of the engines in the mornings on our Open Days and have a change-over at lunch time and then run the rest of the engines. This will mean that any visitors on-site at lunch time will be able to watch the engines being stopped and started, an event that normally only happens at the beginning and end of the Open days.

Due to the man-power needed to operate the diesel compressor, it will not be possible to offer to have the engines running for any private visits that usually happen mid-week.

We hope to acquire 2 extra electric compressors which will be installed once the Power House is completed when we will have extra room needed to house them. We will then be able to scrap the old diesel compressor. This should mean that our running times are quieter and more environmentally friendly.

Our well-kept exhibits fill all the available space in the Tangye House, the Worthington-Simpson House and the Boiler House. We have received several new exhibits and these are also now on display or in process of being refurbished for display. Some of our smaller displays may be relocated into the new Power House, once the build is completed. This will enable visitors to see some of them more clearly.

We have received favourable comments about the improved information displays for visitors the Nuclear Bunker. The refurbished fully accessible toilet and baby-change facility has also received good reviews.

The financial condition of the society remains sound, the future looks promising. We continue to open to the public every month offering free entry and guided tours. People donate what they can to support our work and this covers our operating costs. This helps to make our site accessible to all. We continue to recruit new members and working volunteers and this allows us to continue all our activities, including access for the public and education links. Our members and volunteers are essential to ensure that the society can achieve all of its aims.

Financial review

The directors are pleased to report that the financial condition of the society remains sound, as can be seen from the financial statements. The directors have a risk management strategy which comprises an annual review of the risks faced by the charitable company and the establishment of systems and procedures to mitigate those identified risks.

The directors aim to maintain adequate reserves to cover planned expenditure for the forthcoming year and to set aside funds for future capital projects. Surplus funds are invested in bank accounts.

The reserves are divided between Unrestricted Funds and Restricted Funds.

Structure, Governance and Management

Brede Steam Engine Society was incorporated on 20th October 1997 as a company limited by guarantee, with no share capital. It became a registered charity on 16th September 2000, charity number 1082438. The company's registered number and registered office address can be found on the company information page. The charitable company is controlled by its governing document, memorandum and articles of association, incorporated on 20th October 1997 as amended by special resolution on 20th May 2000.

The charitable company is run by the directors who are elected at the Annual General Meeting. Prior to the AGM all members are circulated with invitations to nominate directors, advising them of retiring directors and requesting nominations for the AGM. All appointments are confirmed at the AGM. New directors are informed of their legal obligations under Charity and Company Law, the contents of the memorandum and Articles of Association, the committee and decision making process and recent financial performance of the company.

The charitable company has a 99 year lease (signed July 2004) of the Brede Heritage Site with Southern Water Services Ltd. The site is located within the curtilage of an operational water treatment works, all in the ownership of Southern Water Services.

The directors who served during the year and up to the date of the signature of the financial statements were:

B Atkinson	S Atkinson	A Beaney	C Dadswell
G Jones	J Moody	P Moore	R Wood

None of the directors has any financial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding-up.

This report has been prepared in accordance with the special provisions of Part 15 of the Company's Act 2006 relating to small companies.

The directors report was approved by the Board of Directors

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Mr S Atkinson
Director

Date11/10/24

Brede Steam Engine Society

Receipts & Payment accounts

for the period

06 April 2023

to

05 April 2024

	Current Year			Previous Year
	Restricteted Funds	General Funds	Total funds	Total
<u>Receipts</u>				
Donations	-	3,950	3,950	3,273
Legacies	100,926	-	100,926	-
Subscriptions	-	781	781	782
Tombola & Second Hand Sales	-	-	-	-
Food & Drink Sales	-	3,448	3,448	2,833
Interest	-	2,875	2,875	1,074
Scrap Income	-	591	591	786
Gift Aid	-	375	375	
Misc Income	-	1,460	1,460	
TOTAL RECEIPTS	100,926	13,480	114,406	8,748
<u>Expenditure</u>				
Insurance	-	3,175	3,175	2,450
Printing, Postage & Stationary	-	22	22	-
Advertising	-	234	234	166
Sundry Items	-	53	53	-
Maintenance & Repairs	2,503	-	2,503	2,556
Power House & Special Projects	20,509	-	20,509	22,166
Deisel & Oil	-	90	90	1,456
Health & Safety	-	353	353	297
Food & Drink Supplies	-	935	935	723
Souvenir Supplies	-	169	169	447
Admin	-	252	252	989
Accesible Toilet Costs	-	-	-	3,405
Plant & Machinery	4,656	-	4,656	190
Bank Charges	-	95	95	98
Accountancy Fees	-	-	-	600
TOTAL PAYMENTS	27,668	5,377	33,046	35,543
Net surplus/(deficit)	73,258	8,103	81,361	(26,795)
Movement in funds	-	-	-	
Fund balances b/f 6/4/23	11,359	226,277	237,636	264,431
Fund balances c/f 5/4/24	84,617	234,380	318,997	237,636

Brede Steam Engine Society

Statement of Assets & Liabilities

as at

5 April 2024

	2024	2023
<u>Fixed Assets</u>		
Tangible Assets	-	1,342
<u>Current assets</u>		
Debtors		12,766
Current Account @ 05/04/24	163,804	71,219
Deposit Account @ 05/04/24	104,825	102,575
Shawbrook Account @ 05/04/24	50,368	50,368
		20
	<u>318,997</u>	<u>236,948</u>
<u>Creditors</u>		
Amounts Falling due in one year	-	(654)
Net Current Assets	318,997	236,294
<u>Total Assets less Current Lia</u>	318,997	237,636
 Net Assets	 <u><u>318,997</u></u>	 <u><u>237,636</u></u>
<u>Represented by:</u>		
ACCUMULATED FUND b/f	237,636	264,431
Surplus/deficit of receipts over payments	81,361	(26,795)
	<u><u>318,997</u></u>	<u><u>237,636</u></u>

Assets

An inventory of assets is held by the Treasurer and is available on request. All Fixed Assets have been depreciated to zero

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 1993. The trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments account and Statement of Assets and Liabilities.

Approved by the Trustees on 11/10/24 and signed on their behalf by

S.M. Adkinson

S. Meade

Independent Examiner's Report to the Committee (Brede Steam Engine Society

I report on the accounts of Brede Steam Engine Society
for the twelve month period ended 5th April 2024 which are set out on the previous pages.

Respective responsibilities of committee & examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the supporting documentation presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Laura Dawson

Finance Manager

Hastings Voluntary Action

Jackson Hall, Portland Place, Hastings, TN34 1QN

Dated: 14/10/24