JOHN THOMAS KENNEDY CHARITABLE FOUNDATION

England & Wales · Charity number 1082421

Details

Status	Registered
Legal form	Other
Registered	2000-09-14
Register	View on the Charity Commission register

Contact

Address	Reedham House 31 King Street West Manchester M3 2PJ
Phone	01618342574
Email	lgouldman@fft.co.uk

Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: The principal object of the charity is general charitable purposes. The charity is to apply the income and all such part or parts of the capital at such times and in such manner to or benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-26	£0	£0	-	-
2023-12-26	£0	£3,210	-	-
2022-12-26	£1,250	£1,243	-	-
2021-12-26	£41,000	£8,877	-	-
2020-12-26	£30,000	£27,777	-	-

Trustees

Name	Role	Appointed
Simon Kennedy	Chair	2015-11-17
COLLEEN KENNEDY		2015-11-17
JOHN THOMAS KENNEDY		
NUALA KENNEDY		2015-11-17

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for the Year Ended 26 December 2021

John Thomas Kennedy Charitable Foundation

John Thomas Kennedy Charitable Foundation

Contents of the Financial Statements for the Year Ended 26 December 2021

John Thomas Kennedy Charitable Foundation

Legal and Administrative Information for the Year Ended 26 December 2021

TRUSTEES:	Mr J T Kennedy Mr S P Kennedy Ms N M Kennedy Ms C A Kearney
CHARITY REGISTERED NUMBER:	1082421
PRINCIPAL OFFICE:	Reedham House 31 King Street West Manchester M3 2PJ
REPORTING ACCOUNTANTS:	Freedman Frankl & Taylor Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ
BANKERS:	Allied Irish Bank P. O. Box 73306 London W5 9PB

John Thomas Kennedy Charitable Foundation

Report of the Trustees

for the Year Ended 26 December 2021

The trustees have pleasure in presenting their report and financial statements for the year ended 26 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the charity during the year were as follows:

Mr J T Kennedy
Mr S P Kennedy
Ms N M Kennedy
Ms C A Kearney

There is no chief executive officer nor any staff employed in the charity. The day to day affairs are undertaken by Mr S P Kennedy on behalf of the trustees.

All major decisions are taken collectively by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by the Trust Deed dated 27 June 2000 and registered with the Charity Commissions under charity number: 1082421. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The Trustees have the power to appoint further trustees by a simple majority voting system.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks.

OBJECTIVES AND ACTIVITES

Objectives and aims

The principal object of the charity is general charitable purposes. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

GRANT MAKING POLICY

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases, capital sums may be distributed as well.

ACHIEVEMENTS AND PERFORMANCE

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees believe that the performance of investment during the year has been satisfactory and has allowed us to meet our charitable objectives.

The Trustees believe that the performance of investments during the year has been satisfactory and has allowed them to meet their charitable objectives.

The charity has not done any fund-raising activities during the year, although this may be contemplated in the future.

Funds were distributed during the year ended 26 December 2021 for the benefit of a number of individual charities.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

Yearfast Building Ltd

The charity's wholly-owned trading subsidiary carries out non-charitable trading activities for the charity. Its trading activity being that of commercial property letting. During the year, the company made a donation of £31,000 (2020: Nil) to the charity.

FINANCIAL REVIEW

The annexed financial statements show the state of the finances of the charity at 26 December 2021 which the Trustees consider to be satisfactory.

RESERVES POLICY

It is the policy of the charity that the Trustees may at their discretion, for the period of 21 years from the date of the Trust deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income at compound interest by investing the same, and the resulting income, in any of the authorised investments and hold the same as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Approved by the order of the board of trustees on ……**25/10/2022**…………….and signed on their behalf by:

………………………………….

Mr S P Kennedy – Trustee

Independent Examiner's Report
To the Trustees of
John Thomas Kennedy Charitable
Foundation

Independent examiner's report to the trustees of John Thomas Kennedy Charitable Foundation
I report to the charity trustees on my examination of the accounts of John Thomas Kennedy Foundation (the Trust) for the year ended 26 December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan BSc ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Dated: ………………………………….

John Thomas Kennedy Charitable Foundation

Statement of Financial Activities for the Year Ended 26 December 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOMING RESOURCES	2		
Incoming resources from generated funds			
Voluntary income		41,000	30,000
Total incoming resources		41,000	30,000
RESOURCES EXPENDED	3		
Charitable activities		4,150	22,800
Governance costs		4,727	4,977
Total resources expended		8,877	27,777
NET INCOMING RESOURCES		32,123	2,223
Unrealised gains/ (losses) on investments		-	-
NET MOVEMENT IN FUNDS		32,123	2,223
Fund balances at 27 December 2020		1,300,353	1,298,130
FUND BALANCES at 26 December 2021		1,332,476	1,300,353

All amounts derived from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

John Thomas Kennedy Charitable Foundation

Balance Sheet
As at 26 December 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
FIXED ASSETS			
Investments	5	1,452,660	1,452,660
CURRENT ASSETS			
Cash at bank		7,216	16,333
		7,216	16,333
CREDITORS			
Amounts falling due within one year	6	(127,400)	(168,640)
NET CURRENT (LIABILITIES)/ASSETS		(120,184)	(152,307)
NET ASSETS		1,332,476	1,300,353
FUNDS OF THE CHARITY			
Unrestricted funds	7	1,332,476	1,300,353
TOTAL FUNDS		1,332,476	1,300,353

The financial statements were approved by the Board of Trustees on and authorised for issue on ……**25/10/2022**…………………. and were signed on its behalf by:

………………………………….. Mr S P Kennedy - Trustee

1. **Accounting convention**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

a. **Consolidated financial statements**
The charity has taken advantage of exemptions afforded by paragraph 24 of SORP (FRS 102) not to produce consolidated financial statements because the gross income, after consolidation adjustments, of the group in the accounting year is no more than the threshold for a small charity.

b. **Incoming resources**
Donations receivable for the general purposes of the charity are included as unrestricted funds. These are included in the Statement of Financial Activities when the charity becomes entitled to the resource.

c. **Resources expended and basis of allocation of costs**
All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities relate to grants paid in the year by the Trustees in line with the Trust Deed.

Governance costs comprise costs for the running of the charity.

The charity is not registered for Value Added Tax and accordingly expenditure is shown gross of irrecoverable Value Added Tax.

d. **Valuation of investments**
All investments are valued at their market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

e. **Investment income**
Income from investments is accounted for on a receipt basis.

f. **Taxation**
The charity is exempt from tax on its charitable activities.

g. **Fund accounting**
Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

2. **Analysis of incoming resources**

	2021	2020
	£	£
Voluntary income		
Donations	41,000	30,000

3. Analysis of resources expended

	2021	2020
	£	£
Charitable activities		
Donations		
Medical/health/sickness	(5,000)	6,000
Accommodation and housing	2,500	14,500
Education	3,000	-
Religious activities	2,000	2,000
Donations under £1,000	1,650	300
	4,150	22,800
Governance costs		
Legal and professional fees	2,400	2,400
Independent examiner's fees	2,280	2,520
Bank charges	47	57
	4,727	4.977

4. Trustees' remuneration and benefits

There were no trustees' expenses and no trustees' salaries for the year ended 26 December 2021 nor for the year ended 26 December 2020.

5. Investments

	2021
	£
MARKET VALUE	
At 27 December 2020	1,452,660
At 26 December 2021	1,452,660
NET BOOK VALUE	
At 26 December 2021	1,452,660
At 26 December 2020	1,452,660

5. Investment cont...

The charity's investment at the balance sheet date in the share capital of the following company:

Yearfast Investments Ltd
Nature of business: Commercial property letting

Class of shares:	% holding
Ordinary	100.00

	2021	2020
	£	£
Aggregate capital and reserves	1,997,243	1,898,652
(Loss)/Profit for the year	98,591	(66,587)

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Yearfast Building Ltd	104,000	135,000
Other creditors	16,200	26,200
Accruals	7,200	7,440
	127,400	168,640

8. Movement in funds

	At 27.12.20	Net movement in funds	At 26.12.21
	£	£	£
Unrestricted funds – general funds	1,300,353	32,123	1,332,476
Total funds	1,300,353	32,123	1,332,476

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
		£	£	£
Unrestricted funds – general funds	41,000	(8,877)	-	32,123
Total funds	41,000	(8,877)	-	32,123

John Thomas Kennedy Charitable Foundation

Notes forming part of the Financial Statements for the Year Ended 26 December 2021

Movement in funds – continued

Comparatives for movement in funds

	At 27.12.19	Net movement in funds	At 26.12.20
	£	£	£
Unrestricted funds – general funds	1,298,130	2,223	1,300,353
Total funds	1,298,130	2,223	1,300,353

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
		£	£	£
Unrestricted funds – general funds	30,000	(27,777)	-	2,223
Total funds	30,000	(27,777)	-	2,223

A current year 12 months and prior year 12 months combined position is as follows:

	At 27.12.19	Net movement in funds	At 26.12.21
	£	£	£
Unrestricted funds – general funds	1,298,130	34,346	1,332,476
Total funds	1,298,130	34,346	1,332,476

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
		£	£	£
Unrestricted funds – general funds	71,000	(36,654)	-	34,346
Total funds	71,000	(36,654)	-	34,346

9. Related party disclosures

At 26 December 2021, there were balances of £119,000 (2020 - £160,000) due to companies in which some of the trustees are directors.

During the year donations amounting to £41,000 (2020 - £30,000) were made by companies in which some of the trustees are directors.

10. **Ultimate controlling party**

The charity is jointly controlled by the trustees.

11. **Going concern**

The charity's financial statements for the year ended 26 December 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

FOR TRUSTEES INFORMATION ONLY

John Thomas Kennedy Charitable Foundation

for the Year Ended 26 December 2021

Donations

	£	£
Medical/health/sickness		
ADF International	(5,000)	
		(5,000)
Accommodation and Housing		
Irish Abroad	1,000	
Variety Club Children's Charity	1,500	
		2,500
Religious activities		
Society of African Missions	1,000	
Society of Friends of Westminster Cathedral	1,000	
		2,000
Education		
Seashell Trust	1,000	
Broughton Jewish Primary School	1,000	
RNLI	1,000	
		3,000
Donations under £1,000		
Greater Manchester HS Police Trust	650	
Salford Children Holiday Club	500	
Young Lives vs Cancer	500	
		1,650
		4,150

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for the Year Ended 26 December 2020

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John Thomas Kennedy Charitable Foundation

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John Thomas Kennedy Charitable Foundation

Legal and Administrative Information for the Year Ended 26 December 2020

TRUSTEES:	Mr J T Kennedy Mr S P Kennedy Ms N M Kennedy Ms C A Kearney
CHARITY REGISTERED NUMBER:	1082421
PRINCIPAL OFFICE:	Reedham House 31 King Street West Manchester M3 2PJ
REPORTING ACCOUNTANTS:	Freedman Frankl & Taylor Chartered Accountants Reedham House 31 King Street West Manchester M3 2PJ
BANKERS:	Allied Irish Bank P. O. Box 73306 London W5 9PB

John Thomas Kennedy Charitable Foundation

Report of the Trustees

for the Year Ended 26 December 2020

The trustees have pleasure in presenting their report and financial statements for the year ended 26 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

The Trustees

The Trustees who served the charity during the year were as follows:

Mr J T Kennedy
Mr S P Kennedy
Ms N M Kennedy
Ms C A Kearney

There is no chief executive officer nor any staff employed in the charity. The day to day affairs are undertaken by Mr S P Kennedy on behalf of the trustees.

All major decisions are taken collectively by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted by the Trust Deed dated 27 June 2000 and registered with the Charity Commissions under charity number: 1082421. The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The Trustees have the power to appoint further trustees by a simple majority voting system.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks.

OBJECTIVES AND ACTIVITES

The principal object of the charity is general charitable purposes. The charity is to apply the income and all such part or parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their discretion think fit.

GRANT MAKING POLICY

The intention is to utilise the income from the funds to make grants and donations to various charitable causes known to the Trustees or in respect of which the Trustees may receive specific applications. In certain cases, capital sums may be distributed as well.

ACHIEVEMENTS AND PERFORMANCE

In accordance with the Trust Deed, the Trustees have the power to invest in stocks, shares, investments and properties in the UK as they see fit. The Trustees believe that the performance of investment during the year has been satisfactory and has allowed us to meet our charitable objectives.

The Trustees believe that the performance of investments during the year has been satisfactory and has allowed them to meet their charitable objectives.

The charity has not done any fund-raising activities during the year, although this may be contemplated in the future.

Funds were distributed during the year ended 26 December 2020 for the benefit of a number of individual charities.

The Trustees have absolute discretion in determining the selection of investments for the Trust.

Yearfast Building Ltd

The charity's wholly-owned trading subsidiary carries out non-charitable trading activities for the charity. Its trading activity being that of commercial property letting. During the year, the company made a donation of £Nil to the charity.

FINANCIAL REVIEW

The annexed financial statements show the state of the finances of the charity at 26 December 2020 which the Trustees consider to be satisfactory.

RESERVES POLICY

It is the policy of the charity that the Trustees may at their discretion, for the period of 21 years from the date of the Trust deed, instead of applying the income of the Trust Fund in any year, accumulate all or any part of such income at compound interest by investing the same, and the resulting income, in any of the authorised investments and hold the same as an accretion to and as part of the capital of the Trust Fund, without prejudice to their right to apply the whole or any part of such accumulated income in any subsequent year as if the same were income of the Trust Fund arising in the then current year.

Approved by the Trustees and signed on their behalf

………………………………….

Mr S P Kennedy – Trustee

Dated: ………………………………….

To the Trustees of
John Thomas Kennedy Charitable
Foundation

for the Year Ended 26 December 2020

I report on the financial statements of the charity for the year ended 26 December 2020 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act

- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

    - to keep accounting records in accordance with section 130 of the 2011 Act; and

    - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

    have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Adam Caplan BSc ACA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Dated: ………………………………….

John Thomas Kennedy Charitable Foundation

Statement of Financial Activities for the Year Ended 26 December 2020

	Notes	2020 Unrestricted Funds £	2019 Unrestricted Funds £
INCOMING RESOURCES	2		
Incoming resources from generated funds			
Voluntary income		30,000	43,508
Total incoming resources		43,508	43,508
RESOURCES EXPENDED	3		
Charitable activities		22,800	59,050
Governance costs		4,977	5,230
Total resources expended		27,777	64,280
NET INCOMING RESOURCES		2,223	(20,772)
Unrealised gains/ (losses) on investments		-	-
NET MOVEMENT IN FUNDS		2,223	(20,772)
Fund balances at 27 December 2019		1,298,130	1,318,902
FUND BALANCES at 26 December 2020		1,300,353	1,298,130

All amounts derived from continuing activities.

All gains and losses recognised in the year are included in the statement of financial activities.

John Thomas Kennedy Charitable Foundation

Balance Sheet
As at 26 December 2020

	Notes	2020 Unrestricted Funds £	2019 Unrestricted Funds £
FIXED ASSETS			
Investments	5	1,452,660	1,452,660
CURRENT ASSETS			
Cash at bank		16,333	10,390
		16,333	10,390
CREDITORS			
Amounts falling due within one year	6	(168,640)	(164,920)
NET CURRENT (LIABILITIES)/ASSETS		(152,307)	(154,530)
NET ASSETS		1,300,353	1,298,130
FUNDS OF THE CHARITY			
Unrestricted funds	7	1,300,353	1,298,130
TOTAL FUNDS		1,300,353	1,298,130

The financial statements were approved by the Board of Trustees on ………………………. and were signed on its behalf by:

………………………………….. Mr S P Kennedy - Trustee

1. **Accounting convention**
The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities Act 2011 and the requirements of the Charities Statement of Recommended Practice (SORP FRS 102).

a. Consolidated financial statements
The charity has taken advantage of exemptions afforded by paragraph 24 of SORP (FRS 102) not to produce consolidated financial statements because the gross income, after consolidation adjustments, of the group in the accounting year is no more than the threshold for a small charity.

b. Incoming resources
Donations receivable for the general purposes of the charity are included as unrestricted funds. These are included in the Statement of Financial Activities when the charity becomes entitled to the resource.

c. Resources expended and basis of allocation of costs
All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities relate to grants paid in the year by the Trustees in line with the Trust Deed.

Governance costs comprise costs for the running of the charity.

The charity is not registered for Value Added Tax and accordingly expenditure is shown gross of irrecoverable Value Added Tax.

d. Valuation of investments
All investments are valued at their market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

e. Investment income
Income from investments is accounted for on a receipt basis.

f. Taxation
The charity is exempt from tax on its charitable activities.

g. Fund accounting
Unrestricted funds held by the charity are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

2. Analysis of incoming resources

	2020	2019
	£	£
Voluntary income		
Donations	30,000	43,508

3. Analysis of resources expended

	2020	2019
	£	£
Charitable activities		
Donations		
Medical/health/sickness	6,000	12,500
Accommodation and housing	14,500	14,500
Education	-	6,000
Religious activities	2,000	21,000
General charitable purposes	-	2,400
Donations under £1,000	300	2,650
	22,800	59,050
Governance costs		
Legal and professional fees	2,400	2,400
Independent examiner's fees	2,520	2,760
Bank charges	57	70
	4,977	5,230

4. Trustees' remuneration and benefits

There were no trustees' expenses and no trustees' salaries for the year ended 26 December 2020 nor for the year ended 26 December 2019.

5. Investments

	2020
	£
MARKET VALUE	
At 27 December 2019	1,452,660
At 26 December 2020	1,452,660
NET BOOK VALUE	
At 26 December 2020	1,452,660
At 26 December 2019	1,452,660

5. Investment cont...

The charity's investment at the balance sheet date in the share capital of the following company:

Yearfast Building Ltd
Nature of business: Commercial property letting

Class of shares:	% holding
Ordinary	100.00

	2020	2019
	£	£
Aggregate capital and reserves	1,965,239	1,963,239
(Loss)/Profit for the year	5,367	5,367

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Yearfast Building Ltd	115,000	115,000
Other creditors	46,200	46,200
Accruals	7,440	3,720
	168,640	164,920

8. Movement in funds

	At 27.12.19	Net movement in funds	At 26.12.20
	£	£	£
Unrestricted funds – general funds	1,298,130	2,223	1,300,353
	1,298,130	2,223	1,300,353

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
		£	£	£
Unrestricted funds – general funds	-	2,223	-	2,223
	-	2,223	-	2,223

John Thomas Kennedy Charitable Foundation
for the Year Ended 26 December 2020

Donations

	£	£
Medical/health/sickness		
ADF International	5,000	
ICAP	1,000	
		6,000
Accommodation and Housing		
The Sanctuary	5,000	
ARISE	5,000	
Francis House Charitable Trust	2,500	
Variety Club Children's Charity	1,000	
Irish Community Care	1,000	
		14,500
Religious activities		
Society of African Missions	1,000	
The Good Counsel Network	1,000	
		2,000
Donations under £1,000		
The Essex Search & Rescue	300	
		300
		22,800