

Charity registration number 1082388

Company registration number 04026398 (England and Wales)

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Miklausic	
	J Price	
	A Slade	
	S Trapnell	
	S Oppenheimer	
	M Gibbons	
	M-L McDonald	
	C Montgomery	
	R Simpson	
	C Campbell	(Appointed 6 June 2023)
	Z Raja	(Appointed 6 June 2023)
	L Livesey	(Appointed 22 March 2024)
Secretary	J Price	
Charity number	1082388	
Company number	04026398	
Registered office	The Trust Centre Falkner Street Gloucester GL1 4SQ	
Auditor	Pitt Godden & Taylor LLP Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 23

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve sickness, poverty and distress in and around Gloucestershire, with the particular aim of promoting the welfare of refugees and asylum seekers and other migrants.

The objectives of the charity will be carried out through our drop-in centre, which will be a safe space providing top level support to clients. These services include information, advocacy and advice on immigration, asylum, housing, health, benefits, law, education, careers and counselling.

The charity also liaises with other agencies in Gloucestershire which encounter asylum seekers, refugees and other migrants, including negotiating access to services at a strategic level.

Finally GARAS also raises awareness about the situation of asylum seekers and refugees in Gloucestershire with both the public and decision makers.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Gloucestershire Action for Refugees and Asylum Seekers (GARAS) has continued to grow and develop. The support continued to be provided to asylum seekers, refugees, migrants and those we work with on UKRS UK Resettlement Schemes (previously known as the Vulnerable Persons Resettlement Scheme). GARAS continues its commitment to Afghan Resettlement, both on ACRS and ARAP projects and has by March 2024 supported 46 families. GARAS continues to support asylum seekers within hotels and dispersal accommodation adding significantly to the work of the organisation. During the year this involved five different hotels, reducing to three by March 2024. GARAS continues to be part of the Ukrainian schemes, both Homes for Ukraine and Family Sponsorship route. The latter ended towards the end of this period. Across both, Gloucestershire has become home to over 2000 Ukrainians. GARAS has also continued to support clients through help with employment and our commitment to provide psychotherapy to clients in need of that support.

Staffing

The staffing is funded through full-cost recovery across the various funding streams, and has one full-time Chief Executive Officer - Adele Owen. We have a lead Advice and Support worker, a part time Womens Worker, two for Unaccompanied Asylum Seeking Children and two working to support those in hotels. The advice team is completed by two other advice workers. In Resettlement there are two full-time Team Leaders and a team of six full and part time staff including one covering West Oxfordshire. Three full time staff are working on the Ukrainian Project. In addition we have an employment lead, a part time administrator and a part time Finance Officer. We are also grateful for the volunteers helping in various ways, including welcoming and teaching ESOL across the county.

Clients

We continued to support our vulnerable clients throughout the year. Clients can be supported in person, on line, on the telephone and through finding the best way to help the person concerned. The work to support refugees and asylum seekers has also had to adapt to the changing circumstances as to the geographic situation. That means ensuring that those living in hotels, for instance, are seen in the hotels where possible, and providing more complex work on site at the GARAS premises. The number of clients has grown dramatically in the past year across all aspects of our work. We have supported Ukrainians in a more peripatetic manner, both in the drop-in centre and in their hosting family homes or local to them. We have continued to provide therapeutic support across the year, recognising the specific emotional needs of those we work with.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Training

Training opportunities were taken by the team members to improve their skills. This has meant staff maintained their OISC requirements and other requirements relevant to their work. We have ensured that staff are trained in benefit and housing changes and also in IOM training around information about those countries from where our clients are arriving. All staff, volunteers and trustees meet the current Disclosure and Barring requirements. Staff and others have taken the opportunity to be trained in Trauma Informed Practice, relevant staff have completed their OISC requirements and staff have been trained in relevant and appropriate Benefit knowledge. We had a full team day off site which included the opportunity to consider our self care,

Financial review

Income for the year amounted to £1,340,600 (2023 : £1,264,113) of which £10,643 was restricted income. Expenses amounted to £1,240,629 (2023 : £1,137,231), resulting in net income of £99,971 (2023 : £126,882).

Reserves

The trustees are committed to maintaining a significant level of reserves so that the charity can develop its work with some feeling of security. The trustees are mindful of the need to set aside sufficient funds to cover staff redundancies, should funding be significantly reduced. The trustees calculate that £100,000 would be required to cover the cost of redundancies and other overheads that would be needed whilst winding the charity down. This accounts for 16% of our current unrestricted funds. The balance of the reserves are required to meet the ongoing costs of current projects. New projects are fully costed, and are not undertaken without the required funds being in place.

All Reserve policies are reviewed annually and finance levels are discussed at every trustees meeting. We hold sufficient funds (including restricted funds) to meet all our commitments. When this becomes unsustainable we will move towards planned redundancies and restructuring.

Our funding is always changing and is in need of constant vigilance. We are always exploring all avenues of appropriate funding, both old and new.

Risk

The main risk to the charity is the ending of funding for the work of GARAS; if that happened then the charity would change fundamentally in the way it delivers its service. This would need to be looked at when, and if, such an eventuality should arise. In the past year we have taken professional advice to ensure we maintain current best practice.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on the 4th July 2000. It is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

S Miklausic

D Organ

(Resigned 6 June 2023)

J Price

A Slade

S Trapnell

S Oppenheimer

M Gibbons

J Lawson

(Resigned 6 June 2023)

M-L McDonald

C Montgomery

R Simpson

C Campbell

(Appointed 6 June 2023)

Z Raja

(Appointed 6 June 2023)

L Livesey

(Appointed 22 March 2024)

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Patrons

The following have served as patrons during the period under review:

The Right Reverend Rachel Treweek, Bishop of Gloucester

David Drew

Martin Horwood

Dame Janet Trotter

Rev Jim Caterer

There is a full time Chief Executive Officer - Adele Owen to whom day-to-day management of the charity is delegated by the trustees.

Auditor

In accordance with the company's articles, a resolution proposing that Pitt Godden & Taylor LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

A Slade

Trustee

19 September 2024

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Gloucestershire Action For Refugees and Asylum Seekers for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

Opinion

We have audited the revised financial statements of Gloucestershire Action For Refugees and Asylum Seekers (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the revised financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006. The original statements failed to comply with the requirements of the Companies Act 2006 as disclosed in note 18 to the accounts.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

- the engagement partner ensured that the engagement team collectively had the appropriate competence, skills and ability to identify any non-compliance with laws and regulations;
- we identified the laws and regulations applicable to the charity via discussions with the trustees and from our knowledge of the sector in which the client operates;
- we focused on the laws which we felt were of particular significance to the charity's operations, which included the Charities Act 2011, health & safety, employment and data protection; and
- we assessed the extent of the compliance with the laws and regulations identified above through enquiry of the trustees and by reviewing minutes and legal costs.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud and whether they had knowledge of any actual, suspected or alleged fraud; and
- we documented, assessed and tested the internal controls in place to reduce the likelihood of any incidences of fraud or non-compliance.

To assess the risk of fraud through management bias and override of controls, we:

- performed analytical review procedures; and
- we reviewed and sample tested journal entries to confirm that they were genuine transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the disclosures in the financial statements to underlying documentation;
- reviewing the minutes of those charged with governance; and
- enquiring of the trustees as to actual potential claims and liabilities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of any relevant regulatory correspondence.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

Nicholas J Bishop FCCA ACA (Senior Statutory Auditor)
for and on behalf of Pitt Godden & Taylor LLP

19 September 2024

Chartered Accountants
Statutory Auditor

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,314,830	10,643	1,325,473	1,257,837	1,160	1,258,997
Charitable activities	4	1,150	-	1,150	-	-	-
Other trading activities	5	1,750	-	1,750	1,507	-	1,507
Investments	6	12,227	-	12,227	3,609	-	3,609
Total income		1,329,957	10,643	1,340,600	1,262,953	1,160	1,264,113
Expenditure on:							
Charitable activities	7	1,232,833	7,796	1,240,629	1,136,047	1,184	1,137,231
Total expenditure		1,232,833	7,796	1,240,629	1,136,047	1,184	1,137,231
Net income and movement in funds		97,124	2,847	99,971	126,906	(24)	126,882
Reconciliation of funds:							
Fund balances at 1 April 2023		512,065	27,565	539,630	385,159	27,589	412,748
Fund balances at 31 March 2024		609,189	30,412	639,601	512,065	27,565	539,630

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		6,074		4,515
Current assets					
Debtors	14	147,473		79,516	
Cash at bank and in hand		526,507		525,350	
		673,980		604,866	
Creditors: amounts falling due within one year	15	(40,453)		(69,751)	
Net current assets			633,527		535,115
Total assets less current liabilities			639,601		539,630
The funds of the charity					
Restricted income funds	17		30,412		27,565
Unrestricted funds	18		609,189		512,065
			639,601		539,630

The financial statements were approved by the trustees on 19 September 2024

A Slade
Trustee

Company registration number 04026398 (England and Wales)

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	23		(5,135)		198,239
Investing activities					
Purchase of tangible fixed assets		(5,415)		(2,981)	
Repayment of loans		(520)		(2,728)	
Investment income received		12,227		3,609	
Net cash generated from/(used in) investing activities			6,292		(2,100)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			1,157		196,139
Cash and cash equivalents at beginning of year			525,350		329,211
Cash and cash equivalents at end of year			526,507		525,350

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Gloucestershire Action For Refugees and Asylum Seekers is a private company limited by guarantee incorporated in England and Wales. The registered office is The Trust Centre, Falkner Street, Gloucester, GL1 4SQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations, legacies and grants

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	78,424	10,643	89,067	178,807
Grants received	1,236,406	-	1,236,406	1,080,190
	<u>1,314,830</u>	<u>10,643</u>	<u>1,325,473</u>	<u>1,258,997</u>
For the year ended 31 March 2023	<u>1,257,837</u>	<u>1,160</u>		<u>1,258,997</u>
Grants receivable for core activities				
Lloyds Bank Foundation	-	-	-	32,854
NHSFT Glos Health & Care	139,047	-	139,047	153,046
ECCTIS	14,700	-	14,700	-
Gloucestershire County Council	153,000	-	153,000	32,032
Blue Moon Trust	5,000	-	5,000	5,000
W. Oxford Coucil Afghan Project	91,526	-	91,526	-
Gloucester City Council Afghan Project	223,421	-	223,421	311,553
GEM/ESHO	22,419	-	22,419	20,929
Gloucestershire County Council Ukraine Project	161,329	-	161,329	147,613
Gloucestershire County Council UKRS Project	319,692	-	319,692	266,864
CAB	50,537	-	50,537	45,474
Other	55,735	-	55,735	64,825
	<u>1,236,406</u>	<u>-</u>	<u>1,236,406</u>	<u>1,080,190</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>1,150</u>	<u>-</u>

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hire of hall	1,630	840
Fundraising events	120	667
	<hr/>	<hr/>
Other trading activities	1,750	1,507
	<hr/>	<hr/>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	12,227	3,609
	<hr/>	<hr/>

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Charity expenses	UKRS Project	Glos GEM/ ESHO	Afghan Project	Ukraine Project	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	719,735	-	-	-	-	719,735	585,016
Depreciation and impairment	3,856	-	-	-	-	3,856	2,504
Rent and rates	20,250	-	-	-	-	20,250	15,000
Light and heat	26,837	-	-	-	-	26,837	28,583
Training and supervision	3,661	-	-	-	-	3,661	10,530
Other expenses	10,809	-	-	-	-	10,809	4,666
Telephone	1,347	-	-	-	-	1,347	1,414
Postage and stationery	5,779	-	-	-	-	5,779	2,526
Insurance	2,619	-	-	-	-	2,619	2,271
Subscriptions	4,809	-	-	-	-	4,809	1,731
Bank charges	141	-	-	-	-	141	186
Client trips, classes and food	6,145	-	-	-	-	6,145	6,271
Project expenditure	29,611	101,931	664	143,747	60,738	336,691	389,225
Accountancy and professional fees	6,012	-	-	-	-	6,012	6,446
Equipment and property repairs	1,955	-	-	-	-	1,955	2,947
Counselling & Interpreting	82,187	-	-	-	-	82,187	77,915
	925,753	101,931	664	143,747	60,738	1,232,833	1,137,231
	925,753	101,931	664	143,747	60,738	1,232,833	1,137,231

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

(Continued)

Analysis by fund							
Unrestricted funds	925,753	-	664	143,747	162,669	1,232,833	1,136,047
Restricted funds	-	-	-	7,796	-	7,796	1,184
	<u>925,753</u>	<u>-</u>	<u>664</u>	<u>151,543</u>	<u>162,669</u>	<u>1,240,629</u>	<u>1,137,231</u>
For the year ended 31 March 2023							
Unrestricted funds	763,367	-	1,269	153,993	217,418		1,136,047
Restricted funds	-	-	-	1,184	-		1,184
	<u>763,367</u>	<u>-</u>	<u>1,269</u>	<u>-</u>	<u>-</u>		<u>1,137,231</u>

Accountancy and professional fees of £6,012 includes payments to the auditors of £5,000 (2023 - £5,000).

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	3,856	2,504
	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
24	21
<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	705,328	575,617
Other pension costs	14,407	9,399
	<u> </u>	<u> </u>
	719,735	585,016
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	8,161	14,375	22,536
Additions	-	5,415	5,415
At 31 March 2024	8,161	19,790	27,951
Depreciation and impairment			
At 1 April 2023	7,336	10,685	18,021
Depreciation charged in the year	697	3,159	3,856
At 31 March 2024	8,033	13,844	21,877
Carrying amount			
At 31 March 2024	128	5,946	6,074
At 31 March 2023	825	3,690	4,515

13 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	144,097	76,381
Carrying amount of financial liabilities		
Measured at amortised cost	40,453	69,751

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	140,849	73,653
Other debtors	3,248	2,728
Prepayments and accrued income	3,376	3,135
	147,473	79,516

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	29,292	64,751
Accruals and deferred income	11,161	5,000
	40,453	69,751

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	14,407	9,399

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Various small restricted funds	27,565	10,643	(7,796)	30,412
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	27,589	1,160	(1,184)	27,565

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	512,065	1,329,957	(1,232,833)	609,189
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	385,159	1,262,953	(1,136,047)	512,065

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	6,074	-	6,074
Current assets/(liabilities)	603,115	30,412	633,527
	<u>609,189</u>	<u>30,412</u>	<u>639,601</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	4,515	-	4,515
Current assets/(liabilities)	507,550	27,565	535,115
	<u>512,065</u>	<u>27,565</u>	<u>539,630</u>

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>22,000</u>	<u>22,000</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Amended Financial Statements

These revised financial statements replace the original financial statements for the financial year ended 31 March 2023.

The revised financial statements are now the statutory financial statements for that year.

The revised financial statements have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

The revised financial statements now include a Cash Flow Statement and accompanying notes that were not originally present.

GLOUCESTERSHIRE ACTION FOR REFUGEES AND ASYLUM SEEKERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23	Cash generated from operations	2024 £	2023 £
	Surplus for the year	99,971	126,882
	Adjustments for:		
	Investment income recognised in statement of financial activities	(12,227)	(3,609)
	Depreciation and impairment of tangible fixed assets	3,856	2,504
	Movements in working capital:		
	(Increase)/decrease in debtors	(67,437)	21,797
	(Decrease)/increase in creditors	(29,298)	50,665
	Cash (absorbed by)/generated from operations	(5,135)	198,239

24 Analysis of changes in net funds

The charity had no material debt during the year.