



Trustees' Annual Report for the period

From 01/01/2023 Period start date To 31/12/2023 Period end date

Charity name: Armenian Ministries

Charity registration number: 1082371

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The trustees shall hold the trust fund and its income upon trust to apply them for the following projects: <ol style="list-style-type: none">1. To relieve poverty and to advance education by support and training to persons in need – in Armenia and elsewhere.2. To advance the Christian religion generally, and by offering training for ministers and publishing Christian literature in Armenia.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none">1. Poverty relief – humanitarian aid is given to destitute families and individuals, in the form of clothes, shoes, bedding, etc., sent out in containers from the UK. Winter fuel and food are bought locally and distributed to those considered most in need. Financial help is also given to poor families or individuals either on a regular basis or for one-off emergencies e.g. medical.2. Christian education and training. Summer camps are run throughout the summer and weekly clubs are held for children and young people to teach them and enable them to take part in crafts and sports. Bible teaching seminars are held for the general public as well as ladies' meetings. Christian literature is translated, published and distributed free of charge.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity uses a small proportion of the financial donations it receives to provide direct monetary assistance to help those individuals in Armenia living in extreme need. Primarily, this is to help with medical costs, house rents and utility bills. The majority of the remaining total funds allocated to the provision of help are used to purchase items such as food, personal hygiene supplies, and fuel for heating. The charity does not provide grants to other organisations.
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	All activities carried out in the UK relating to sending aid containers from the UK to Armenia are done by volunteers in the UK. These include checking, sorting, itemising and packing donated goods. During 2023, four 40-foot containers of humanitarian aid, with an estimated value of £368,000, were donated and sent to Armenia from the UK.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Poverty relief in the country of Armenia:</p> <ul style="list-style-type: none"> a) The provision of food parcels (bought in Armenia) to destitute families with young children, elderly or disabled people, with little or no income, and refugees from Nagorno-Karabakh. The food parcels are provided on a regular or on a one-off basis depending on need. On average, approximately 120 families per month were helped during the current year until September. This figure increased dramatically to around 500 parcels per month during the last three months of the year, following the invasion and resulting plight of the refugees from Nagorno-Karabakh. b) The provision of medical assistance including paying for a number of minor operations for individuals. This has included assistance to provide cancer treatment and life-changing operations (e.g. hip). The charity also supplied medicines on a regular and one-off basis. c) Provision of winter fuel, including wood and contribution to electric bills, to some families. In total, approximately 50 families were helped in this way during the winter period. d) Contributions towards house rent for a number of families and individuals living in desperate conditions, particularly to refugee families. e) Four 40-foot container loads of humanitarian aid have been sent from the UK and distributed in Armenia – including new and second-hand clothes, bedding, shoes, toiletries, toys, mobility equipment and furniture. The two containers sent towards the end of the year were largely in response to the plight of the refugees from Nagorno-Karabakh. f) School bags (with contents) were provided to underprivileged children in two villages in Armenia. <p>Christian training and work among children and young people in Armenia:</p> <ul style="list-style-type: none"> a) Over 400 children attended summer camps provided by the charity in

		<p>Armenia, held at the charity's camp facility outside of Yerevan. The children attend the camps free of charge, many of them coming from poor or destitute families.</p> <p>b) The charity continued to produce, print and distribute free of charge Christian books and booklets. Secondly, the charity purchased 5,000 Armenian Bibles and 1,000 Armenian New Testaments for free distribution in Armenia. Thirdly, Armenian 'Words of Life' calendars, provided by Trinitarian Bible Society were also distributed.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The charity's objectives are to provide relief, medical help and other life preserving necessities to as many people as possible within its sphere of operations and its financial mean, after the provision of reserves (see section on reserves). The trustees are satisfied that the charity has successfully achieved these objectives over the last twelve months.
Performance of fundraising activities against objectives set	Para 1.41	Not applicable as the charity does not carry out fundraising activities.
Investment performance against objectives	Para 1.41	Not applicable
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The latest financial statements of the charity are to the 31 st December 2023. The charity continues to demonstrate financial resilience, and its income has grown for the sixth year running, which by the end of 2023, was £307k, an increase of 14% compared to the previous year. The net assets of the charity at the end of the year also reflected the increase in income with a rise to £614k, with cash at bank of £339k. The financial strength of the charity has meant that it has not only been able to maintain, but continue the trend of the last few years, of increasing, the level of support to Armenia even with rising costs and the ongoing unfavourable exchange rate of Pound sterling to the Armenian Dram.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees endeavour to ensure that the charity has a cash reserve to cover general running costs and provide financial support, to those it has committed to help, for a number of months. A variety of trigger levels are employed to indicate when the charity's finances are approaching the reserve level. In addition, the charity keeps in reserve an amount of money to act as a deposit to purchase warehouse in the UK to process and store humanitarian aid goods. During the current year, the trustee looked at potential properties but nothing suitable was found. Given the turbulent world we live in, our reserves provide the ability to react quickly with the provision of our services where it is needed most in ever changing operating conditions. Given that the current unrest in Armenia could trigger an increased aid requirement, the trustees regard it as important to hold modest levels of reserves to preserve our responsiveness.
Amount of reserves held	Para 1.22	£200,000
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	The charity is not in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None identified

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal		The charity's funding continues to come mainly through donations from individual supporters or churches. No public
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sources of funds (including any fundraising)	Para 1.47	fundraising activities or events are conducted, rather reports are made to supporters via the charity's quarterly newsletter and talks to church groups.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The charity maintains a Risk Management Policy and a Risk Register which is reviewed annually. In addition, regular health and safety assessments are conducted of the charity's activities and reviewed by the trustees. No significant or notable risks have been identified by the trustees.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust governed by Trust Deed
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Every trustee is appointed by resolution of the trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Working proportionately, the charity does not have a specific policy for the selection and induction of trustees. The absence of a policy does not mean there is not due process. In practice, when a trustee position comes up, trustees have historically been selected from those who have volunteered for the charity in the past or are well known to the trustees. As such, previous incoming trustees have not required detailed induction. The trustees continue to review this process and will implement a policy if the current process becomes insufficient.
The charity's organisational structure and any wider network with which the	Para 1.51	Not applicable. The charity has a flat organisational structure of trustees. There are no sub committees or hierarchy. All decisions are made by the trustees.

charity works		
Relationship with any related parties	Para 1.51	<p>The charity conducts a number of its activities through its partner in Armenia, Shoghik Non-Governmental Organisation. This relationship enables the charity to achieve some of its objectives in Armenia which it would not otherwise be able to do. To ensure accountability to the charity, a number of the charity's trustees maintain regular direct involvement in the day to day activities of Shoghik NGO and one of the charity's trustees is on its trust board. The primary areas in which this relationship is necessary are:</p> <ul style="list-style-type: none"> • Shoghik NGO is the official recipient of containers of aid that are sent from the UK to Armenia, and is accountable to the Armenian authorities for the distribution of the goods. • Children's camps are administered and coordinated by Shoghik NGO. • The local workers in Armenia who carry out the tasks on behalf of the charity, are employees of Shoghik and support to them is channelled through Shoghik NGO.
Other		

Reference and Administrative details

Charity name	Armenian Ministries
Other name the charity uses	
Registered charity number	1082371
Charity's principal address	78 Sherwood Drive Spalding Lincolnshire PE11 1QP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R Chamberlain	Chairman		Trustee resolution
2	Mr R Lankey			Trustee resolution
3	Dr M Harrison	Treasurer		
4	Dr P Harrison	Secretary		Trustee resolution
5	Mrs S Pambakian			Trustee resolution
6				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Dr M Harrison		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable


Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Perouz Harrison	
Position (eg Secretary, Chair, etc)	Secretary	
Date	16/10/2024	

CHAIRMAN'S STATEMENT

The financial statements for Armenian Ministries to 31st December 2023 demonstrate another year where the charity has increased its support to those in need in Armenia.

We are delighted to report that gifts and donations increased by 14% and we would like to thank all our supporters who continue to enable the work to continue. Such giving enabled us to increase direct aid to Armenia by 37%. Our container shipping costs show a substantial increase in the accounts simply because we sent more containers, which in turn enabled us to provide considerably more relief in the form of clothing and other aid goods.

Consequently, the excess of receipts over payments decreased by 47% to £17,751. The finances of the charity continue to be monitored and managed by the Trustees continuously with diligence and in accordance with the requirements of the Charity Commission.

The assets of the charity grew by 3%, the majority of which represents cash balances. It is important to understand why it is prudent for us to demonstrate robust resilience with the charity's cash balances. We live in an uncertain world where economic or political events can have catastrophic consequences in a country such as Armenia. As a result, we need to be able to react, sometimes quickly, to provide substantial quantities of aid and be able to react to more regular variables such as exchange rate changes.

Robert Chamberlain

Chairman

ARMENIAN MINISTRIES

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023**

I have prepared the enclosed financial statements in accordance with the Historic Cost Convention from the books and records produced to me, together with information and explanations received. I certify the the results shown are in accordance therewith.

20 May 2024

A handwritten signature in black ink, appearing to read 'John L Hayes', written over a horizontal dotted line.

John L Hayes A.C.E.A.
" The Almonds "
89 Upwood Road
Bury
Cambs
PE26 2PE

ARMENIAN MINISTRIES
BALANCE SHEET AS AT 31 DECEMBER 2023

	2023	2022
FIXED ASSETS		
As per schedule	274,425.00	267,205.00
CURRENT ASSETS		
Cash at Bank	339,732.84	329,201.64
	<u>£614,157.84</u>	<u>£596,406.64</u>
REPRESENTED BY:-		
APPEAL FUND		
Balance brought forward	596,406.64	558,778.03
Excess of Receipts over Payments	17,751.20	37,628.61
	<u>£614,157.84</u>	<u>£596,406.64</u>

ARMENIAN MINISTRIES

FIXED ASSETS AS AT 31 DECEMBER 2023

	Opening				Closing
	WDV	Added	Sold	Depreciati	WDV
Yerevan headquarters	200000.00				200000.00
Property - Campsite	50000.00				50000.00
Hyundai Tucson	0.00	14745.00		3245.00	11500.00
Ford minibus	4500.00			900.00	3600.00
Toyota Hilux pickup	2720.00			520.00	2200.00
Mercedes bus	1410.00			280.00	1130.00
Mercedes minibus	890.00			190.00	700.00
Kia Car	1860.00			360.00	1500.00
Bed	560.00			110.00	450.00
Electric wood cutter	290.00			60.00	230.00
Laptop tablets	220.00			40.00	180.00
Box Trailer	270.00		745.56	(475.56)	0.00
Wood meeting chair	230.00			45.00	185.00
Laptop computer	210.00			40.00	170.00
Office Equipment	340.00			70.00	270.00
Stackable chairs	135.00			25.00	110.00
Mixed Tables	130.00			25.00	105.00
Computer Equipment	900.00			180.00	720.00
Washing machine	110.00			20.00	90.00
Cooker	110.00			20.00	90.00
Dishwasher	100.00			20.00	80.00
Warehouse Equipment	100.00			0.00	100.00
Desk	90.00			90.00	0.00
Bouncy castle	90.00			90.00	0.00
Desktop computer	90.00			20.00	70.00
Upright chair	85.00			85.00	0.00
Air conditioning system	80.00			80.00	0.00
Easy chair	80.00			15.00	65.00
Computer printer	70.00			10.00	60.00
Low cupboard	70.00			10.00	60.00
Swimming pool	70.00			10.00	60.00
Sound system	70.00			10.00	60.00
Wheeled trolleys	55.00			10.00	45.00
Mobile heater	55.00			10.00	45.00
Computer screen	50.00			10.00	40.00
Projector	50.00			50.00	0.00
Fridge Freezer	45.00			10.00	35.00
Child chair	45.00			45.00	0.00
Manual wood cutter	45.00			45.00	0.00
Carried forward	266225.00	14745.00	745.56	6274.44	273950.00

ARMENIAN MINISTRIES
FIXED ASSETS AS AT 31 DECEMBER 2023

Brought forward	266225.00	14745.00	745.56	6274.44	273950.00
Settee	45.00			10.00	35.00
Medium table	40.00			40.00	0.00
Filing cabinet	40.00			10.00	30.00
Blue meeting chair	40.00			40.00	0.00
Office chair	40.00			40.00	0.00
Ladder	35.00			5.00	30.00
Large table	35.00			5.00	30.00
Small table	35.00			35.00	0.00
Low table	35.00			35.00	0.00
Car Trailer	50.00			0.00	50.00
Food processor	35.00			5.00	30.00
Tall cupboard	35.00			35.00	0.00
Fan	30.00			30.00	0.00
Petrol strimmer	25.00			5.00	20.00
Stool (small)	25.00			25.00	0.00
Water cooler	25.00			5.00	20.00
Chain saw	25.00			5.00	20.00
Bedside cupboard	20.00			20.00	0.00
Projector	200.00			50.00	150.00
Sideboard	25.00			25.00	0.00
Tablet	15.00			15.00	0.00
Wheelbarrow	15.00			0.00	15.00
Set of speakers	10.00			10.00	0.00
Air compressor	5.00			5.00	0.00
Piano	10.00			0.00	10.00
Video Recorder	5.00			5.00	0.00
TV	5.00			5.00	0.00
Book binder	5.00			5.00	0.00
Corner chair set	5.00			5.00	0.00
Wardrobe	5.00			5.00	0.00
Lectern	5.00			5.00	0.00
Food weighing scales	5.00			5.00	0.00
Battery charger	5.00			5.00	0.00
Laser printer	45.00			10.00	35.00
	<u>267205.00</u>	<u>14745.00</u>	<u>745.56</u>	<u>6779.44</u>	<u>274425.00</u>

ARMENIAN MINISTRIES

APPEAL FUND FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
RECEIPTS		
Gift and Donations	343,606.14	301,894.97
Printing Books	5,229.00	4,419.00
Recycling	181.22	224.94
Bank Interest	4,566.94	651.34
	<u>353,583.30</u>	<u>307,190.25</u>
PAYMENTS		
Support		
Aid	9,835.50	5,536.43
Armenia	236,000.00	172,000.00
Bibles	3,340.00	28,750.00
Missionary Service Fees	<u>34,004.41</u>	<u>23,496.67</u>
	283,179.51	229,783.10
Travel to Armenia		
Fuel and Motor Expenses	1,078.88	1,547.40
Hotels	96.05	419.88
Tickets	<u>3,579.81</u>	<u>6,745.63</u>
	4,754.74	8,713.01
Container Expenses		
Administration	504.28	159.97
Rent and Storage	9,146.15	8,404.00
Shipping	21,700.00	9,400.00
Houskeeping	52.23	28.99
Transport	2,615.68	2,259.33
Utilities	<u>1,502.54</u>	<u>1,103.68</u>
	35,520.88	21,355.97
Maintenance		
	106.00	181.28
PR		
Newsletter	1,199.68	1,100.00
Phone,internet,etc	394.21	385.40
Postage	<u>1,445.44</u>	<u>1,285.35</u>
	3,039.33	2,770.75
Carried Forward	326,600.46	262,804.11

ARMENIAN MINISTRIES ARMENIAN MINISTRIES
APPEAL FUND FOR THE YEAR ENDED 31 DECEMBER 2023

Brought Forward		326,600.46		262,804.11
Administration				
Accountant	325.00		300.00	
Office	<u>790.39</u>		<u>739.07</u>	
		1,115.39		1,039.07
Other Costs				
Bank Charges	821.65		1,012.79	
Insurance	<u>515.16</u>		<u>475.79</u>	
		1,336.81		1,488.58
Depreciation		6,779.44		4,229.88
		<u>335,832.10</u>		<u>269,561.64</u>
Excess of Receipts over Payments		<u>17751.20</u>		<u>37628.61</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

ARMENIAN MINISTRIES

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1082371

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20/5/2024

Name:

Brian Lawrence James

Relevant professional
qualification(s) or body
(if any):

A.C.E.A.

Address:

"THE ALMONDS", 89 WOOD ROAD
BURN, HUNTINGDON
CAMBS, PE26 2PE

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE