

Company registration number: 03941946

Charity registration number: 1082345

# The Dyslexia Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Page Kirk LLP  
Chartered accountants and chartered tax advisers  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

# **The Dyslexia Association**

## **Contents**

---

Reference and Administrative Details	1
Trustees' Report	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13 to 14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 28

# **The Dyslexia Association**

## **Reference and Administrative Details**

---

**Charity Registration Number** 1082345

**Company Registration Number** 03941946

**Trustees**  
D Caunt  
T W Hiles  
D Morley  
N J Purcell  
D Smith

**Secretary** K E Carter

**Registered Office**  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

**Independent Examiner**  
James Haywood ACA  
Page Kirk LLP  
Chartered accountants and chartered tax advisers  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

**Bankers**  
Barclays Bank Plc  
Nottingham Group  
PO Box 18  
High Street  
Nottingham  
NG1 6FF

# **The Dyslexia Association**

## **Trustees' Report**

---

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

### **Reference and Administrative Details**

Charity Registration Number: 1082345

Company Registration Number: 03941946

The charity is incorporated in England and Wales.

Registered Office: Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

### **Trustees and officers**

The trustees who served the charity as directors of the company during the reporting period were as follows:

Trustees: D Caunt

A J Kays (resigned 7 August 2024)

T W Hiles

J McMurray (resigned 7 August 2024)

D Morley

N J Purcell

D Smith (appointed 7 August 2024)

Secretary: K E Carter

# **The Dyslexia Association**

## **Trustees' Report**

---

### **Chairman's Introduction for the year ending 31/12/2024**

The annual trustee report is a chance to acknowledge the achievements of the year, celebrate successes, and look towards the challenges and opportunities of the future.

The Dyslexia Association continues to meet its core aims of supporting people of all ages with dyslexia, as well as their families/carers, educators, employers, and the wider community. In 2024 the charity's remit continued to include those with overlapping neurodivergent differences and introduced a new dyscalculia screening and assessment service. The charity also introduced a new neurodiversity profiling tool, from Do-IT Profiler, alongside the QuickScreen real-time dyslexia test using our new online shop.

The charity had a solid fiscal year in 2023, finishing in profit and therefore confidently set a challenging budget for 2024. This budget included funding a new formal pay structure for employees which had been identified by Trustees as integral to ensuring the ongoing success and commercial stability of the organisation. Although the increased overheads resulted in a small loss for 2024, the actions were long overdue. As a direct consequence we have enhanced the working environment as well as addressing several other key objectives in the strategic plan.

Our free Helpline and advice service remains a core activity of the charity. The Helpline is funded from other income streams (chargeable services) and general fundraising activities. We remain committed to supporting this activity together with promoting the website as a means of informing and conducting a dialogue with individuals, parents, educators, employers, and the public. The website serves as the 'shop window' for the Association and is often the first point of contact with future clients. The way in which we deliver these services changed in 2024 promulgated by the retirement of our designated Helpline Advisor. We have reluctantly mothballed the dedicated telephone line and launched an online contact form where individuals can request a call back. This has allowed us to respond with outbound scheduled helpline calls at a more convenient time and avoids the need to service ad hoc inbound telephone calls.

Our three-year strategic plan, which was agreed in 2023 and implemented at the beginning of 2024, identifies four key focus areas, specifically delivering more charitable activity, building capacity, renewing our strengths, and innovating for the future. The plan also identifies measurable success indicators which are monitored quarterly by trustees. Thus far, we have successfully completed and delivered on over half of the activities mandated in the 2024 - 2027 plan.

# **The Dyslexia Association**

## **Trustees' Report**

---

### **Structure, Governance and Management**

The Dyslexia Association (known throughout this report as TDA or the Association) is a company limited by guarantee within the meaning of the Companies Act 2006 and a registered charity governed by the rules set out in our Memorandum and Articles of the company (last updated 18/07/2007). The Association satisfies the requirement under Section 60 of the Companies Act 2006 to omit the word "Limited" from its name. The Association has a board of trustees which is empowered to make decisions on behalf of the Association and does so at its regular meetings.

The board of trustees are responsible for the governance of the charity and have the discretion under the Companies Act to manage the charity how it sees fit, providing this is in-line with the Articles of Association and Charities Board guidance and rules of engagement.

The board of trustees meets every quarter to review the performance and strategic plans and objectives of the Association with a quorum of no less than 3 trustees.

The board of trustees' delegates financial considerations to their financial committee which meets every quarter and reports directly to the board of trustees for all financial decisions.

# **The Dyslexia Association**

## **Trustees' Report**

---

### ***Recruitment and appointment of trustees***

The TDA Board of Trustees is appointed in accordance with the Articles of Association of the Company and the agreed terms of reference.

The company shall have a board of trustees comprising no less than five and no more than ten members, as follows: -

- The Chairperson is nominated by the board of trustees as a person who possesses the necessary skills to lead the board of trustees and is officially appointed following an AGM (Annual General Meeting) or at a general meeting if the post is vacant.
- The board of trustee's shall comprise of a maximum of ten (10) trustees and a minimum of five (5) who shall be members of the Association.
- Proposed trustees shall be officially voted in and elected to the board as trustees at an Annual General Meeting (AGM).
- New trustees are interviewed in person by a minimum of 3 existing members of the board of trustees.
- If the number of trustees falls below ten (10), then a maximum of four (4) trustees may be co-opted to fill the vacancies. The latter may or may not be members of the Association and will retire at the next AGM whereupon they may stand for re-election.
- Elections shall be conducted in accordance with such procedures as found within the current Articles of Association at that time.
- Members elected to the board of trustees shall serve for a period of three years.
- All trustee positions are advertised through the charity's network of members and supporters.
- If a trustee elects to retire, the trustee will be retired from the TDA Board of Directors at the next general meeting following their written confirmation and notification of retirement.
- Retiring trustees shall be eligible for re-election in line with the Articles of Association.
- The TDA Board of Trustees may appoint a new temporary trustee to fill a casual vacancy on the board in line with the Articles of Association.
- Prospective trustees will be invited to meet the current board of trustees and Association staff. The decision on whether to invite and subsequently co-opt the individual onto the board of trustees will be determined by the skill sets on offer and whether these match and would benefit the requirements of the Association. Where a candidate is considered suitable, the board of trustee will take a vote on whether to appoint the person. Where the board signifies its approval, the candidate will be appointed to the board of trustees.

TDA accepted two trustee resignations in 2024 and co-opted one new member on 07/08/2024. So, we continue with five trustees: however, we always welcome suitable candidates with appropriate skills and experience to join the board. At present, the board is of the opinion that it can function effectively with the minimum number of trustees due to their experience and approach and will continue to do so pending the appointment of additional members.

### ***Trustee Induction and Training***

New trustees will undergo an induction process, including an overview of the Association and its strategic plans. It will also include appropriate published guidance from the Charity Commission on the roles and responsibilities of trustees and The Dyslexia Association terms of reference for trustees.

# **The Dyslexia Association**

## **Trustees' Report**

---

### **Management of the Charity**

The trustees have delegated the day-to-day management of the charity to their permanent Chief Executive Officer Kay Carter.

The board of trustees meet with the CEO quarterly at a pre-arranged date and time to discuss business affairs and conduct a review of the financial standing of the Association. Ad-hoc interim meetings are also called to address specific projects or topics as required.

### **Corporate Governance**

Internal controls over all forms of commercial commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored, and that appropriate management information is prepared and reviewed regularly by the CEO, the board of trustees, and the finance committee.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the trustees;
- regular consideration by the finance committee of financial results, variances from budgets, performance indicators and non-financial performance indicators;
- delegation of day-to-day management authority and segregation of duties;
- identification and management of risks; with a nominated lead trustee.

### **Risk Management**

#### **New business continuity plan**

Each trustee has a lead responsibility for specific risks. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces.

The trustees determined that a new business continuity plan incorporating risk management, and impact assessments was required and to be prepared and implemented during 2024 to ensure all current risks can be mitigated. This has been completed and is now subject to testing to the satisfaction of the trustees.

### **Objects, strategic objectives, and principal activities of the charity**

The trustees are keen to ensure that the work of the charity meets the public benefit requirement outlined in the guidance published by the Charity Commission - "Public Benefit: the public benefit requirement" (published September 2013). To this end the trustees and management team make certain that the overall purposes of the Association:

- (a) remain beneficial in character; and
- (b) that they benefit the public in general or a sufficient section of the public; and
- (c) in pursuing its objectives, the Association continues to have regard to Charities Commission guidance when exercising their powers and duties.

The objects and principal activities of the Association remain the provision of high quality, professional services for all neurodivergent individuals and not just those who are dyslexic. The principal objective that underpins our work is to enrich the lives of all people with dyslexia by educating and informing the public about the characteristics and where possible assisting children and adults with dyslexia to reach their full potential.



# The Dyslexia Association

## Trustees' Report

---

### Activities to complete TDA goals

The Association offers a range of services summarised briefly below.

Helpline	<p>A free, confidential service that acts as the first point of contact for many clients initiated through a website enquiry. The service provides information, advice, and guidance on all aspects of dyslexia and other associated specific learning difficulties, as well as information about the paid-for services available which are provided by the Association. The service also offers a call-back function for access to an advisor.</p>
ANND Network	<p>The Adult Network: Neurodiversity and Dyslexia is a non-profit coalition of dedicated organisations from across the UK supporting adults within our community. The network hosts monthly discussions, which are streamed via a range of sites, to bring information, advice and guidance to all individuals who identify as neurodivergent or dyslexic and features as part of our charitable work.</p>
Advice Sessions	<p>Provided free of charge to dyslexic clients and families as a service to de-brief diagnostic assessments and to provide Assistive Technology advice or by way of a pre-tuition interview. A voluntary donation towards the cost of the advice sessions is appreciated but is not a mandatory requirement.</p>
Screening	<p>This service is available for both adults and children to identify indicators of dyslexia or dyscalculia.</p>
Diagnostic Assessments	<ol style="list-style-type: none"><li>1. Diagnostic assessments of dyslexia for all ages administered by a qualified professional.</li><li>2. Holistic assessments for a range of SpLD/neurodivergent differences (including dyslexia) for adults.</li><li>3. Diagnostic assessments of dyscalculia for all ages up to twenty-one.</li></ol>
Exam Access Assessments	<p>This assessment is for students and pupils who require written evidence and recommendations for their exams, this is known as Exams Access Arrangements.</p>
Workplace Needs Assessments	<p>Assessments administered by a qualified &amp; experienced dyslexia specialist. Recommendations are made for bespoke reasonable adjustments in the workplace as part of the duty of the Equality Act 2010.</p>
Workplace Support and Training	<p>Individual 1:1 workplace training and coaching relating to specific assistive technology software, and coping strategies.</p>
One-to-One Tuition Services	<p>For children and adults, tuition covering literacy, numeracy, study skills, and attention to other areas of difficulty.</p>

# **The Dyslexia Association**

## **Trustees' Report**

---

With the exceptions of the Helpline, and ANND, our services are chargeable, and they provide the charity with an income. We endeavour to keep our charges at reasonable and affordable levels, but they are necessary to allow us to remain operational and make investments into the organisation to cover operational overheads such as competitive salaries, upgrades to hardware, staff CPD (Continuous Professional Development) and the development of new programmes. Prices for the different services are set and reviewed by the senior management team and overseen by the finance committee. They are published on our website.

The Association's offices are located a mile from Nottingham city centre. The offices are in a shared building that is owned by a local firm of accountants. We rent several administrative and service delivery rooms within the building at a competitive rate given the square footage and its location. There is a large car park to the front of the building and disabled parking to the rear to facilitate access. The location of the office is well served by public transport having bus and tram stops nearby. The office has good facilities to host disabled clients.

### **The criteria and measures used to assess success in the reporting period**

Success is monitored by outcome data measured against financial budgets. The CEO also provides a written report to the board of trustees quarterly. Outcome data is quantified for each area of activity. Real-time budget information is available to all trustees through the internal (and secure) TDA webpages. A KPI data set was agreed by trustees in 2024, and this is monitored through the finance committee every quarter.

### **Public Benefit**

Current research suggests that between 10-15% of the general population experiences some level of dyslexia. Within the East Midlands, this means that there are an estimated 5,500,000 (population 5.5 million) individuals who may have indicators of, and lived experience of, dyslexia. The Association's charitable activities focus on the provision of services to these citizens, intending to provide the diagnosis, training, and support necessary to help them productively manage their differences as well as supporting parents, educators and employers and educating the wider community to raise awareness of the condition.

Dyslexia is recognised as a neurodivergent difference, alongside ADHD (Attention Deficit Hyperactive Disorder), dyspraxia, dyscalculia, and autism. To this end TDA has begun to work across the wider neurodivergent spectrum

The trustees agreed that from January 2020, 10% of any profit made would be added to the Association's bursary funds each financial quarter. The funds will be used to support more clients on low incomes who would benefit from accessing our services. In 2024 the charity has supported twelve individuals, and a local primary school, to access diagnostic assessments, screenings, specialist tuition, and advice on specialist teaching.

Due to the lack of profit made in 2024, trustees agreed not to make any contribution to the bursary funding pot. This will mean that fundraising activities may be required in 2025 to help bolster charity funding for individuals.

### **Fundraising**

The Association raises funds through volunteers taking part in challenge events and voluntary donations from supporters. The charity adheres to the fundraising regulations, and no cold calling takes place.

# **The Dyslexia Association**

## **Trustees' Report**

---

### **Achievements, Financial Performance and Future Plans**

#### **Reserves Policy**

The charity requires reserves to allow TDA to function in the short term. The minimum level of reserves to be maintained must also satisfy all TDA's legal obligations should TDA cease to be a going concern, enabling proper notice to be given to staff and beneficiaries and for due payments to be made to staff (statutory redundancy) and to other organisations with whom we do business.

The trustees have considered the reserves currently held by the Association as of 31st December 2024 and have concluded that these meet corporate responsibilities and are sufficient to ensure that the Association continues to operate as a going concern in the future. The trustees have also reviewed the requirements and the risks faced by the Association in both the short and medium-term and have a clear plans to execute in the event of a significant change in its financial position.

#### **Designated Dissolution Fund**

The unrestricted funds include a designated dissolution fund of £43,987. Should the charity cease to be a going concern at any stage, this sum is required to satisfy all its legal and fiscal obligations. This amount is reviewed annually to ensure the reserves remain appropriate to the circumstances of the staff and the charity at the time they are reviewed.

#### **Bursary Fund**

The bursary fund on 31st December 2024 was £8,091. During 2024 the charity fund provided financial support for twelve individuals and a local primary school. The charity funded a range of services including diagnostic assessments, screenings, and specialist tuition and training.

#### **General Fund**

As of 31st December 2024, the general fund was £231,030.

#### **Future Plans**

The accounts show a balance of unrestricted funds at the year-end of £283,108. After the deduction of the designated dissolution and bursary funds, it leaves £231,030 equating to just under nine months running costs.

Trustees have therefore committed to maintain the charity's long term reserve account and to re-assess the risks to which the organisation is exposed as it grows, retracts, or takes on new commitments. The Association currently banks with three financial organisations, with the bulk of the funds in one bank. This allows it to benefit from the protection of the Financial Conduct Authority rules; the trustees have decided that funds should be spread across enough independent financial organisations to keep each under the £85,000 limit.

At the year-end £106,649 was held within two Barclays bank accounts, and £175,092 was held within two charity savings accounts. Trustees opted to invest in savings accounts with The Charity Bank, and COIFF.

# **The Dyslexia Association**

## **Trustees' Report**

---

### **Accounting Policies**

The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

### **Appreciation of Support**

The trustees wish to express their gratitude to all those who have supported the charity during the year, and particularly those supporters who have raised funds through personal sponsored challenges and payroll giving.

During 2024 the TDA received total donations of £21,441 from:

- individuals directly
- individuals via fundraising platforms (such as JustGiving)
- individuals via payroll giving
- corporate fundraising and other charitable trust giving
- Unsolicited legacy giving

### **Moving forward**

TDA will continue to work towards raising awareness of dyslexia and other forms of neurodiversity and the impact it can have on individuals. We will continue our aim of providing high-quality services to meet the needs of people of all ages with dyslexia, as well as supporting their families/carers, educators, and employers.

# The Dyslexia Association

## Trustees' Report

---

### Statement of trustees' responsibilities

The trustees (who are also the directors of The Dyslexia Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

  
.....  
T W Hiles  
Trustee

## The Dyslexia Association

### Independent Examiner's Report to the trustees of The Dyslexia Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Dyslexia Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Haywood ACA

Page Kirk LLP

Chartered accountants and chartered tax advisers

Sherwood House

7 Gregory Boulevard

Nottingham

NG7 6LB

8 September 2025

## The Dyslexia Association

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and grants	3	21,441	21,441
Charitable activities	4	465,098	465,098
Investment income	5	8,968	8,968
Other incoming resources	6	1,849	1,849
Total income		<u>497,356</u>	<u>497,356</u>
<b>Expenditure on:</b>			
Raising funds		(216)	(216)
Charitable activities	7	(514,096)	(514,096)
Other expenditure	8	(5,261)	(5,261)
Total expenditure		<u>(519,573)</u>	<u>(519,573)</u>
Net expenditure		<u>(22,217)</u>	<u>(22,217)</u>
Net movement in funds		(22,217)	(22,217)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>305,325</u>	<u>305,325</u>
Total funds carried forward	20	<u><u>283,108</u></u>	<u><u>283,108</u></u>

The notes on pages 17 to 28 form an integral part of these financial statements.

## The Dyslexia Association

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and grants	3	5,053	5,053
Charitable activities	4	478,349	478,349
Investment income	5	4,614	4,614
Other incoming resources	6	611	611
Total income		<u>488,627</u>	<u>488,627</u>
<b>Expenditure on:</b>			
Raising funds		(216)	(216)
Charitable activities	7	(445,455)	(445,455)
Other expenditure	8	(4,299)	(4,299)
Total expenditure		<u>(449,970)</u>	<u>(449,970)</u>
Net income		<u>38,657</u>	<u>38,657</u>
Net movement in funds		38,657	38,657
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>266,668</u>	<u>266,668</u>
Total funds carried forward	20	<u>305,325</u>	<u>305,325</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 17 to 28 form an integral part of these financial statements.



# The Dyslexia Association

(Registration number: 03941946)

## Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	3,794	6,300
<b>Current assets</b>			
Debtors	15	18,224	27,188
Cash at bank and in hand	16	<u>281,741</u>	<u>304,639</u>
		299,965	331,827
<b>Creditors: Amounts falling due within one year</b>	17	<u>(20,651)</u>	<u>(32,802)</u>
<b>Net current assets</b>		<u>279,314</u>	<u>299,025</u>
<b>Net assets</b>		<u>283,108</u>	<u>305,325</u>
<b>Funds of the charity:</b>			
Unrestricted funds		<u>283,108</u>	<u>305,325</u>
<b>Total funds</b>	20	<u>283,108</u>	<u>305,325</u>

The notes on pages 17 to 28 form an integral part of these financial statements.

## **The Dyslexia Association**

**(Registration number: 03941946)**  
**Balance Sheet as at 31 December 2024**

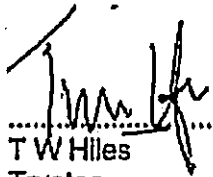
---

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

  
.....  
T W Hiles  
Trustee

The notes on pages 17 to 28 form an integral part of these financial statements.

# **The Dyslexia Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

---

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

These financial statements were authorised for issue by the trustees on 8 September 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Dyslexia Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

# **The Dyslexia Association**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

---

### **Key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. During the preparation of these financial statements there have been no significant or material judgements and estimates that require disclosure. The carrying amount is £- (2023 -£-).

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods.

Income from charitable activities, being income from service delivery and dyslexia publications, is recognised on a receivable basis. Income from service users is included on the basis of sessions invoiced or work done in accordance with any contract terms.

Income from fundraising events is classified as other trading activities and is recognised on a receivable basis.

Income from investments is recognised on a receivable basis.

Government grants are accounted for using the accrual model.

### **Expenditure**

All expenses are accounted for on an accruals basis.

Expenditure on raising funds are those costs incurred in attracting voluntary income.

Charitable activities include direct expenditure associated with service delivery being dyslexia assessment, screening, tuition, teaching and tutor training. A second charitable activity is dyslexia publications and includes direct expenditure associated with the sale of books and resources, newsletter subscriptions and library subscriptions.

Expenditure on other items include those incurred in the governance of the charity and its assets and are primarily associated with statutory requirements.

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

---

#### Fixed assets

Fixed assets are initially recorded at cost.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% or 33.33% straight line basis
Fixtures and fittings	25% straight line basis
Other tangible asset	33.33% straight line basis

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **The Dyslexia Association**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

---

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Pensions and other post-retirement obligations**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 3 Income from donations and grants

	Unrestricted Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and grants	21,441	-	21,441	5,053

#### 4 Income from charitable activities

	Unrestricted Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Screening, assessment & tuition				
Service delivery	465,098	-	465,098	478,349

#### 5 Income from investments

	Unrestricted Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Bank interest receivable	8,968	-	8,968	4,614

#### 6 Other Income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fees and supplies	1,849	-	1,849	611

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Staff costs		-	290,745	290,745	262,831
Screening, assessment & tuition	9	2,666	217,205	219,871	179,504
Governance costs	9	-	3,480	3,480	3,120
		2,666	511,430	514,096	445,455

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

---

#### 8 Other expenditure

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Other financial costs	5,261	5,261	4,299
	<u>5,261</u>	<u>5,261</u>	<u>4,299</u>

#### 9 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds £	Total 2024 £	Total 2023 £
Independent examiner fees	3,480	3,480	3,120
	<u>3,480</u>	<u>3,480</u>	<u>3,120</u>

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### D Caunt

D Caunt received remuneration of £745 (2023: £2,188) during the year.

For services provided to the charity.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

---

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	266,521	241,913
Social security costs	17,311	15,200
Pension costs	6,913	5,718
	<u>290,745</u>	<u>262,831</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
General	<u>15</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £46,267 (2023 - £47,253).

#### 12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>3,480</u>	<u>3,120</u>

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 14 Tangible fixed assets

	Office equipment £	Fixtures and fittings £	Other tangible asset £	Total £
<b>Cost</b>				
At 1 January 2024	16,176	611	4,739	21,526
Additions	140	-	-	140
Disposals	(4,132)	(611)	-	(4,743)
At 31 December 2024	<u>12,184</u>	<u>-</u>	<u>4,739</u>	<u>16,923</u>
<b>Depreciation</b>				
At 1 January 2024	14,352	611	263	15,226
Charge for the year	1,066	-	1,580	2,646
Eliminated on disposals	(4,132)	(611)	-	(4,743)
At 31 December 2024	<u>11,286</u>	<u>-</u>	<u>1,843</u>	<u>13,129</u>
<b>Net book value</b>				
At 31 December 2024	<u>898</u>	<u>-</u>	<u>2,896</u>	<u>3,794</u>
At 31 December 2023	<u>1,824</u>	<u>-</u>	<u>4,476</u>	<u>6,300</u>

#### 15 Debtors

	2024 £	2023 £
Trade debtors	18,032	26,996
Other debtors	192	192
	<u>18,224</u>	<u>27,188</u>

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>281,741</u>	<u>304,639</u>

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,183	4,513
Other taxation and social security	4,933	3,909
Other creditors	11,956	3,603
Accruals	<u>2,579</u>	<u>20,777</u>
	<u>20,651</u>	<u>32,802</u>

At the balance sheet date, deferred income amounted to £2,579 (2023 - £20,777) with £20,777 released to income from charitable activities (2023 - £5,372). Deferred income relates to lessons paid for in advance or for a period that spanned the period end.

#### 18 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>6,350</u>	<u>6,350</u>
Other		
Within one year	570	1,411
Between one and five years	<u>2,281</u>	<u>4,116</u>
	<u>2,851</u>	<u>5,527</u>

#### 19 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,913 (2023 - £5,718).

Contributions totalling £2,120 (2023 - £2,234) were payable to the scheme at the end of the year and are included in creditors.

# The Dyslexia Association

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 20 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	247,624	497,356	(516,907)	2,957	231,030
<i>Designated</i>					
Dissolution fund	46,944	-	-	(2,957)	43,987
Bursary fund	10,757	-	(2,666)	-	8,091
	<u>57,701</u>	<u>-</u>	<u>(2,666)</u>	<u>(2,957)</u>	<u>52,078</u>
<b>Total funds</b>	<u>305,325</u>	<u>497,356</u>	<u>(519,573)</u>	<u>-</u>	<u>283,108</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	216,405	483,176	(445,256)	(6,701)	247,624
<i>Designated</i>					
Dissolution fund	40,243	-	-	6,701	46,944
Bursary fund	10,020	5,451	(4,714)	-	10,757
	<u>50,263</u>	<u>5,451</u>	<u>(4,714)</u>	<u>6,701</u>	<u>57,701</u>
<b>Total funds</b>	<u>266,668</u>	<u>488,627</u>	<u>(449,970)</u>	<u>-</u>	<u>305,325</u>

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

**Designated funds:**

**Dissolution Fund** - This fund represents the expected cost, should the charity cease to be a going concern, of satisfying all its legal obligations enabling proper notice to be given to the staff and beneficiaries and for all due payments to be made to staff and other organisations.

**Bursary Fund** - This fund is designated by the Trustees to award bursaries for dyslexia assessment, tuition and skills development to those people who are assessed as being in need but low of income. 10% of any surplus for each financial quarter is transferred from general reserves to the Bursary fund.

#### 21 Analysis of net assets between funds

	Unrestricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	3,794	3,794
Current assets	299,965	299,965
Current liabilities	<u>(20,651)</u>	<u>(20,651)</u>
Total net assets	<u>283,108</u>	<u>283,108</u>
	Unrestricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	6,300	6,300
Current assets	331,827	331,827
Current liabilities	<u>(32,802)</u>	<u>(32,802)</u>
Total net assets	<u>305,325</u>	<u>305,325</u>

## The Dyslexia Association

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 22 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	<u>304,639</u>	<u>(22,898)</u>	<u>281,741</u>
Net debt	<u>304,639</u>	<u>(22,898)</u>	<u>281,741</u>
	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	<u>255,348</u>	<u>49,291</u>	<u>304,639</u>
Net debt	<u>255,348</u>	<u>49,291</u>	<u>304,639</u>