

Company registration number: 03941946  
Charity registration number: 1082345

# The Dyslexia Association

(A company limited by guarantee)

Annual Report and Financial Statements

Year Ended 31 December 2020

Page Kirk LLP  
Chartered Accountants  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

# THE DYSLEXIA ASSOCIATION

## CONTENTS

---

|  |          |
|--|----------|
| Reference and Administrative Details ..... | 1        |
| Trustees' Report .....                     | 2 to 10  |
| Independent examiner's report .....        | 11 to 12 |
| Statement of financial activities .....    | 13       |
| Balance Sheet .....                        | 15 to 16 |
| Notes to the financial statements .....    | 17 to 28 |
| Non statutory notes .....                  | 29 to 31 |

# **THE DYSLEXIA ASSOCIATION**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

---

|  |   |
|--|---|
| <b>Charity name</b>                    | The Dyslexia Association  |
| <b>Charity registration number</b>     | 1082345   |
| <b>Company registration number</b>     | 03941946  |
| <b>Principal and registered office</b> | Sherwood House<br>7 Gregory Boulevard<br>Nottingham<br>NG6 7LB  |
| <b>Trustees</b>                        | R Brown (resigned 31 December 2020)<br>K E Carter<br>T Hiles<br>A Lamont (resigned 23 March 2020)<br>A J Kays (appointed 22 September 2020)<br>E Rutherford<br>D Warren (appointed 27 October 2020) |
| <b>Secretary</b>                       | D Caunt   |
| <b>Bankers</b>                         | Barclays Bank Plc<br>Nottingham Group<br>PO Box 18<br>High Street<br>Nottingham<br>NG1 6FF  |
| <b>Independent examiner</b>            | John Wallis FCA<br>Page Kirk LLP<br>Chartered Accountants<br>Sherwood House<br>7 Gregory Boulevard<br>Nottingham<br>NG7 6LB   |

# THE DYSLEXIA ASSOCIATION

## TRUSTEES' REPORT

The Trustees are also directors for the charity for the purposes of company law. We present their report and unaudited financial statements of the charity for the period commencing 1 January 2020 and ending 31 December 2020.

### REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: The Dyslexia Association

Registered Charity Number: 1082345

Company Number: 03941946

Principal/Registered Address: Sherwood House, 7 Gregory Boulevard, Nottingham, NG7 6LB

The Trustees who served the charity as directors of the company during the reporting period were as follows:

| Name         | Appointed  | Resigned   |
|--------------|------------|------------|
| R D Brown    | 05/11/2015 | 31/12/2020 |
| K E Carter   | 04/07/2012 |            |
| T W Hiles    | 03/12/2015 |            |
| A E Lamont   | 27/01/2010 | 23/03/2020 |
| A J Kays     | 22/09/2020 |            |
| E Rutherford | 14/01/2001 |            |
| D Warren     | 27/10/2020 |            |
| Secretary    |            |            |
| D Caunt      | 07/03/2000 |            |

### Chair of Trustee's Introduction for the year ending 31 December 2020

The year 2020 began much the same as the year before. Staff had enjoyed the break over Christmas, with service delivery from January to mid-March as predicted, and operations supporting people as usual. Then in March, COVID-19 and lockdown arrangements hit the UK, and everything changed.

When the pandemic began, none of us could have imagined the impact it would have or the challenges it would present to the Association. Fortunately, in 2019, we had completed the process of moving all IT, phone, and customer service infrastructure to a cloud-based system. This meant that in line with Government recommendations, we were able to close the office and ask all staff to work from home with the communications and client management facilities needed to support remote working already in place.

By way of immediate response, we contacted all clients who had face-to-face services scheduled and cancelled them until further notice. Then we began the process of working out what services we could effectively deliver via online platforms. Within a couple of weeks, trainers had received the necessary equipment and training to move all of our Workplace Needs Assessments and workplace training (assistive technology and coping strategies) online to permit arms-length secure delivery via Microsoft Teams.

The process of setting up the delivery of children's tuition online was more complicated, as there were other specific considerations to take into account, such as safeguarding when working with a child remotely. However, the staff worked intensively on this over the Easter holidays, and as a consequence of their efforts we were 'good to go' when the children began home schooling in April.

# **THE DYSLEXIA ASSOCIATION**

## **TRUSTEES' REPORT**

Unfortunately, certain services were casualties of the pandemic arrangements. We had to cancel all appointments for diagnostic assessments until further notice. Assessments involve an assessor working closely with a child or adult for three to four hours. Conducting them online was not permitted by the test publishers, which left us with no possible alternative. The cancellation of all diagnostic assessments resulted in a loss of income and the beginning of what would become a long waiting list as further lockdowns succeeded the initial response. Fortunately, by way of mitigation, we have offered online screening tests and workplace needs assessments as alternative ways for some of our clients to have their needs identified and ongoing training facilitated.

Due to the unforeseen reduction in income, we had to make the difficult decision to furlough some administrative and helpline staff from April. As we became busier over the summer, these furloughed staff have been moved to more flexible working patterns to help prepare the way to a return to more normal working practices.

In summary, it has been an extremely challenging year, particularly for those members of staff who continued to work throughout the lockdown periods, each carrying increased workloads and tackling new problems in uncharted waters as well as the heavy responsibility of keeping the charity on course as a going concern. It was October 2020 before all staff had returned from furlough and workloads began to return to more normal levels.

At this point in our Report, the Trustees would like to formally record our sincere appreciation and thanks to all our staff and associates, who willingly embraced working remotely and learnt how to support our clients in new and innovative ways. Without their dedication and effort TDA would not have been able to respond to the changed environment or been in a position to continue its operations. Its very survival would have been threatened. I would also like to personally thank my fellow Trustees who diligently met every month rather than quarterly throughout the pandemic, providing guidance and support for the staff during this unprecedented period for the Association.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The Dyslexia Association ("TDA" or "Association") is a company limited by guarantee within the meaning of the Companies Act 2006 and a registered charity governed by the rules set out in our Memorandum and Articles of the company (last updated 18/07/2007). The Association obtained a licence to omit the word "Limited" from its name under Section 30 of the Companies Act 1985. The Association has a Board of Trustees which is empowered to make decisions on behalf of the Association and does so at its regular meetings.

The Board of Trustees are responsible for the governance of the charity and have the right under the Companies Act to manage the charity how it sees fit, provided this falls in line with the Articles of Association and Charities Board guidance and rules of engagement.

The Board of Trustees meets every quarter to review the performance and strategic plans and objectives of the Association with a quorum of no less than 3 Trustees.

### **Recruitment and Appointment of Trustees**

The Board of Trustees is appointed in accordance with the Articles of Association of the Company.

These require that the company shall have a Board of Trustees comprising no less than five and no more than ten members, as follows: -

- The Chairperson is nominated by the Board of Trustees as a person who possesses the necessary skills to lead the Board of Trustees and is officially appointed following an AGM or at a general meeting if the post is vacant.
- The Board of Trustees shall comprise of a maximum of ten (10) Trustees and a minimum of five (5) who shall be members of the Association.

# THE DYSLEXIA ASSOCIATION

## TRUSTEES' REPORT

- 
- Proposed Trustees shall be officially voted in and elected to the Board as Trustees at an Annual General Meeting.
  - New Trustees are interviewed in person by a minimum of 3 existing members of the Board of Trustees
  - In the event that the number of Trustees falls below ten (10), then a maximum of four (4) Trustees may be co-opted to fill the vacancies. The latter may or may not be members of the Association and will retire at the next AGM whereupon they may stand for re-election.
  - Elections shall be conducted in accordance with such procedures as found within the current Articles of Association at that time.
  - Members elected to the Board of Trustees shall serve for a period of three years.
  - All Trustee positions are advertised through the charity's network of members and supporters.
  - If a Trustee elects to retire, the Trustee will be retired from the Board of Directors at the next General Meeting following their written confirmation and notification of retirement.
  - Retiring Trustees shall be eligible for re-election in line with the Articles of Association.
  - The Board of Trustees may appoint a new temporary Trustee to fill a casual vacancy on the board in line with the Articles of Association
  - Prospective Trustees will be invited to meet the current Board of Trustees and Association staff. The decision on whether to actually invite and subsequently co-opt the individual onto the Board of Trustees will be determined by the skill sets on offer and whether these match current requirements and would benefit the Association. Where a candidate is considered suitable, the Board of Trustees will take a vote on whether to appoint the person. Where the board signifies its approval, the candidate will be appointed to the Board of Trustees.

We continue with five Trustees; however, we would welcome and are seeking to recruit suitable candidates with appropriate skills and experience to join the board. At present, the board is of the opinion that it is able to function effectively with the minimum number of Trustees due to their experience and approach and will continue to do so pending the appointment of additional members.

### Trustee Induction and Training

New Trustees will undergo a formal induction process, including an overview of the Association and its Strategic Development Plan. Induction will also include appropriate guidance from the Charity Commission on the roles and responsibilities of Trustees and The Dyslexia Association Code of Practice for Trustees and employees, which has been specifically written to ensure that there are no conflicts of interest.

### Management of the Charity

The Trustees have delegated the day-to-day management of the charity to the Chief Executive Officer, currently Mrs Dee Caunt.

The Board of Trustees usually meets with the CEO quarterly at a pre-arranged date and time to discuss business affairs and conduct a review of the financial standing of the Association. Ad-hoc interim meetings are also called to address specific projects or topics as required. During the covid pandemic, trustees have been meeting monthly.

# **THE DYSLEXIA ASSOCIATION**

## **TRUSTEES' REPORT**

---

### **Corporate Governance**

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored, and that appropriate management information is prepared and reviewed regularly by the CEO and the Board of Trustees.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the trustees.
- regular consideration by the trustees of financial results, variances from budgets, performance indicators and non-financial performance indicators.
- delegation of day-to-day management authority and segregation of duties.
- identification and management of risks.

### **Risk Management**

The trustees have developed a risk management process to assess and manage business risk. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions. In addition, procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients, and visitors to TDA's offices.

The principal risks currently faced by the Association are all manageable. The Trustees and management team will be taking steps to address them during the coming year. These can be summarised as:

- Succession planning: the likely retirement of key senior personnel over the next few years. This was flagged up as a risk in the 2017 Trustee Report and continues to be a pressing concern. A succession plan has been prepared; however, the covid pandemic has temporarily halted its implementation.
- The need to recruit and retain additional suitably qualified specialist tutors/trainers who can deliver assessment and training continues to be a priority. Without the availability of the right resources, we are limited in the services we can provide, which impacts our ability to meet the needs of our clients and our expansion plans. Therefore, the recruitment of appropriate specialists remains an ongoing challenge.
- Covid-19: the pandemic had the potential to cause severe damage to the charity. However, this was diminished by the rapid development of new ways of providing services. The charity will continue to remain flexible in its approach to supporting clients, generating income, and reducing risk

### **OBJECTS, STRATEGIC OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY**

The Trustees are keen to ensure that the work of the charity meets the public benefit requirement outlined in the guidance published by the Charity Commission - "Public benefit: the public benefit requirement" (published September 2013) insofar as the overall purposes of the Association

- (a) remain beneficial in character; and
- (b) that they benefit the public in general or a sufficient section of the general public; and
- (c) in pursuing its objectives, the Association continues to have regard to Charities Commission guidance in the exercise of their powers and duties.

# THE DYSLEXIA ASSOCIATION

## TRUSTEES' REPORT

The objects and principal activities of the Association remain the provision of high quality, professional services for dyslexic people of all ages, their families, carers, educators, employers, and the wider community. The principal objective that underpins our work is to enrich the lives of all people with dyslexia by educating and informing the general public about it and assisting children and adults with dyslexia to reach their full potential.

### Activities to complete TDA goals

The Association offers a number of services to its clients; these are summarised briefly below.

|                                       |  |
|---------------------------------------|--|
| <b>Helpline</b>                       | <p>A free, confidential service that acts as the first point of contact for many clients through a phone call, website enquiry or social media such as Facebook. Callers only pay the standard operator call charges.</p> <p>Helpline advisors, who are dyslexia qualified specialists, provide information, advice, and guidance on all aspects of dyslexia and other associated specific learning difficulties, as well as information about the paid-for services, the Association offers.</p> <p>The service is usually available weekdays from 09:30 until 16:30, although these hours reduced during the pandemic due to staff furlough arrangements. We hope to increase them later in 2021 as staffing resource becomes available.</p> <p>Approximately 50% of calls to the Helpline are from adults and employers, with the remainder being initiated by parents and schools.</p> |
| <b>Advice Sessions</b>                | <p>These are generally provided free of charge to dyslexic clients and families as a service to de-brief diagnostic assessments and to provide Assistive Technology advice or by way of a pre-tuition interview. A voluntary donation towards the cost of the advice sessions is appreciated but is not a mandatory requirement.</p>   |
| <b>Screening</b>                      | <p>The service is available for both adults and children to identify indicators of dyslexia or dyscalculia. Online screenings are a low-cost chargeable service that can provide helpful insight into general areas of difficulty and include a recommendation as to whether a formal diagnostic assessment is required.</p>   |
| <b>Diagnostic Assessments</b>         | <p>A definitive diagnosis of dyslexia for any individual requires a full diagnostic assessment to be carried out by a competent and suitably qualified professional. The assessment itself will explore a range of skills and cognitive processing capabilities. The resultant report will provide details on the nature and severity of any difficulties identified and make recommendations as to how to best support the individual moving forward.</p>   |
| <b>Exam Access Assessments</b>        | <p>This assessment is for students who require written evidence and recommendations for Exams Access Arrangements. These can now be provided remotely.</p>   |
| <b>Workplace Needs Assessments</b>    | <p>This is an impartial assessment carried out in the workplace by a qualified &amp; experienced dyslexia specialist. Its purpose is to identify solutions to work-related difficulties experienced by an employee in carrying out their job that arise because of their disability.</p>   |
| <b>Workplace Support and Training</b> | <p>This service is principally concerned with support and training in Assistive Technology and Coping Strategies in the workplace.</p>   |



# THE DYSLLEXIA ASSOCIATION

## TRUSTEES' REPORT

---

|  |   |
|--|---|
| <b>One-to-One Tuition Services (Adults and Children)</b> | For children, tuition may cover literacy, numeracy, study skills and attention to other areas of difficulty. For adults, the service covers literacy and numeracy as the primary focus. The Touch-Type Read & Spell course, (particularly the online version) continues to be popular for children. |
|--|---|

Charges are made for other services such as assessment and tuition, which provide an income to the Association; however, these charges are kept to the minimum levels possible to cover operational costs. Prices for the different services will be set and reviewed by the management team. They are then published on our website to provide transparency to clients.

As a direct consequence of the development work initiated during the pandemic, several services can now be delivered remotely using standard video conferencing platforms, thus enabling us to support clients in geographical areas we had not previously been able to service with a more traditional face-to-face model. These virtual sessions have also proved to be more convenient for both associates and clients.

The Association's offices are located approximately a mile from Nottingham city centre. The offices are located in a shared building owned by a local firm of accountants. We rent a number of administrative and service delivery rooms within the building at a competitive rate given the square footage and its location. There is a large car park to the front of the building and disabled parking to the rear to facilitate access. The location of the office is well served by public transport having bus and tram stops nearby. The office has good facilities to host disabled clients.

### THE CRITERIA/MEASURES USED TO ASSESS SUCCESS IN THE REPORTING PERIOD

Success is monitored and measured through a number of mechanisms, including reporting showing outcome data and comparisons against financial budgets, including suitable description and narrative to the CEO and the Board of Trustees at regular intervals. Outcome data will be quantified for each area of business activity (e.g., the number of calls to our Helpline, the number of individuals supported, number of businesses supported, geographical reach, our social media reach, the quantity of each specific service delivered etc.). Financial reporting mechanisms include agreed internal processes and checks as well as annual external audit.

### Public Benefit

Current research suggests that between 10-15% of the general population suffers from some level of dyslexia. Within England, this means at least 6.7 million individuals with dyslexia.

The Association's charitable activities focus on the provision of services to these citizens, intending to provide the diagnosis, training, and support necessary to help them manage their dyslexia and support parents, educators, and employers and educate the wider community to raise awareness of the condition.

The Trustees agreed that from January 2020 a minimum of 10% of any surplus made would be added to the Association's bursary fund. The fund will be allocated to support those clients on low incomes who would benefit from accessing our services but who might otherwise struggle to meet the minimum charges.

### Fundraising

The Association raises funds through volunteers taking part in challenge events and voluntary donations from supporters. The charity adheres to the fundraising regulations, and no cold calling takes place.

# **THE DYSLEXIA ASSOCIATION**

## **TRUSTEES' REPORT**

---

### **Achievements, Financial Performance and Future Plans**

#### **Financial highlights**

The surplus for the year ended 31st December 2020 is £37,940 compared to £13,404 in 2019.

The principal variances are detailed below:

- The pandemic had a detrimental effect on our income. Income from charitable activities was £316,280, compared to £370,430 in 2019, a reduction of £54,150.
- Donations and non-government grants were £6,798, compared to £25,087 in 2019 when we received two large donations (£12,000 gift aid & £5,000 from Nixinfinity).
- Furlough funding of £13,472 helped the charity to offset employment costs that would otherwise have been met from reduced income. This contributed to the small profit recorded for the year.
- Expenditure decreased by £86,328 from £384,102 in 2019, to £298,303, mainly due to reduced service delivery costs made possible by the adoption of virtual technologies.

#### **Reserves Policy**

The charity requires reserves to allow TDA to function in the short term. However, the minimum level of reserves to be maintained should also satisfy all TDA's legal obligations should TDA cease to be a going concern, enabling proper notice to be given to staff and beneficiaries and for due payments to be made to staff (statutory redundancy) and to other organisations with whom we do business.

The Trustees have considered the reserves currently held by the Association as of 31st December 2020 and have concluded that to meet corporate responsibilities and ensure that the Association continues to operate as a going concern in the future, a strategy is needed to ensure future growth. Trustees have reviewed the requirements and the risks faced by the Association in both the short and medium-term and have a clear plan in place to execute in the event of a significant change in its financial position.

#### **Designated Dissolution Fund**

The unrestricted funds include a designated dissolution fund of £66,331. Should the charity cease to be a going concern at any stage this is the sum required to satisfy all its outstanding legal obligations, allowing proper notice to be given to staff and beneficiaries and for all due payments to be made to staff (staff redundancy) and to other organisations with whom we do business.

#### **Bursary Fund**

Currently holds £6,077. In 2020, the bursary fund provided financial support for three families.

#### **Rutland Support Group**

Currently holds £2,167, donated to support people with dyslexia living or working in the county of Rutland.

#### **General Fund**

Currently holds £192,948.

#### **Plans for the Future periods**

The accounts show a balance of unrestricted funds at the year-end of £192,948, equating to approximately six months running costs at the pre covid pandemic rate of expenditure.

# **THE DYSLEXIA ASSOCIATION**

## **TRUSTEES' REPORT**

The Trustees have therefore committed to maintaining the charity's long-term reserve account and to re-assess the risks to which the organisation is exposed as it grows, retracts, or takes on new commitments. The Association currently banks with two financial organisations, with the majority of the funds in one bank. To gain the protection of the Financial Conduct Authority, the Trustees have decided that funds should be spread across enough financial organisations to keep each under the current £85,000 financial guarantee limit.

### **Accounting Policies**

At the time of publishing this report, the world is still in the grip of the COVID-19 pandemic. However, restrictions in the UK are starting to be lifted, and some staff are back working in the office environment.

We are pleased to state that profit for the period 01/01/2021 to 31/06/2021 is higher than originally forecast in the budget.

The trustees consider that there are no material uncertainties about the Association's ability to continue as a going concern.

### **Appreciation of Support**

The trustees wish to express their gratitude to all those who have supported the charity during the course of the year. In particular, supporters who have raised funds through personal challenges and payroll giving.

### **Risks and plans/strategies to reduce these**

The following risks were identified:

**Risk 1:** Despite having a healthy order book, the difficulties encountered in trying to recruit additional suitably qualified and experienced specialists continue to cause delays with the timely delivery of services and constrain future business expansion.

**Plan:** We will continue our endeavours to recruit specialists, providing in-house training to fill the gaps in new recruits' knowledge.

**Risk 2:** Succession plans for senior key staff were adversely affected by the pandemic, causing delays to the CEO's retirement plans.

**Plan:** A steering group comprising trustees and senior management has been formed, with plans to work on TDAs strategic development and operational plans for 2022-2024. This will include an update of the succession plan for the CEO's post.

### **Future Plans**

TDA will continue to work towards raising awareness of dyslexia and the impact it can have on individuals. We will continue our aim of providing high-quality services to meet the needs of people of all ages with dyslexia, as well as supporting their families/carers, educators, and employers.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of the Dyslexia Association for the purposes of company law) are responsible for preparing the Report of the Board of Trustees and the financial statements in accordance with applicable law and regulations.

## **THE DYSLEXIA ASSOCIATION**

### **TRUSTEES' REPORT**

---

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

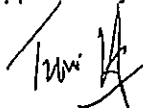
#### **INDEPENDENT EXAMINER**

John Wallis FCA has expressed his willingness to continue as independent examiner for the next financial year.

#### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 26 July 2021 and signed on its behalf by:



.....

T Hiles  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DYSLEXIA ASSOCIATION**

---

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 13 to 28.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's Trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DYSLEXIA ASSOCIATION

..... continued

---

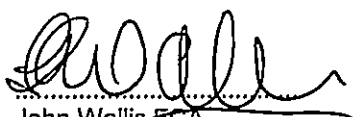
## Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Wallis FCA  
Page Kirk LLP  
Chartered Accountants

26 July 2021

Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

**THE DYSLEXIA ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND**  
**EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2020**

|                                |      | Unrestricted<br>Funds | Restricted<br>funds | Total Funds<br>2020 | Total Funds<br>2019 |
|--------------------------------|------|-----------------------|---------------------|---------------------|---------------------|
|                                | Note | £                     | £                   | £                   | £                   |
| <b>Income from</b>             |      |                       |                     |                     |                     |
| Donations and grants           | 3    | 6,798                 | 13,472              | 20,270              | 25,087              |
| Charitable activities          | 5    | 316,280               | -                   | 316,280             | 370,430             |
| Other trading activities       | 6    | 1,756                 | -                   | 1,756               | 4,119               |
| Investments                    | 7    | 404                   | -                   | 404                 | 866                 |
| <b>Total</b>                   |      | <u>325,238</u>        | <u>13,472</u>       | <u>338,710</u>      | <u>400,502</u>      |
| <b>Expenditure on</b>          |      |                       |                     |                     |                     |
| Raising funds                  | 10   | 550                   | -                   | 550                 | 1,062               |
| Charitable activities          | 8,10 | 284,022               | 14,281              | 298,303             | 384,102             |
| Other                          | 9,10 | 1,917                 | -                   | 1,917               | 1,934               |
| <b>Total</b>                   |      | <u>286,489</u>        | <u>14,281</u>       | <u>300,770</u>      | <u>387,098</u>      |
| <b>Net income</b>              |      | <u>38,749</u>         | <u>(809)</u>        | <u>37,940</u>       | <u>13,404</u>       |
| <b>Net movements in funds</b>  |      | <u>38,749</u>         | <u>(809)</u>        | <u>37,940</u>       | <u>13,404</u>       |
| <b>Reconciliation of funds</b> |      |                       |                     |                     |                     |
| Total funds brought forward    |      | <u>227,428</u>        | <u>2,155</u>        | <u>229,583</u>      | <u>216,179</u>      |
| Total funds carried forward    |      | <u>266,177</u>        | <u>1,346</u>        | <u>267,523</u>      | <u>229,583</u>      |

The notes on pages 17 to 28 form an integral part of these financial statements.

**THE DYSLEXIA ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND**  
**EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 DECEMBER 2020**

..... continued

|                                |      | Unrestricted<br>Funds | Restricted<br>funds | Total Funds<br>2019 |
|--------------------------------|------|-----------------------|---------------------|---------------------|
|                                | Note | £                     | £                   | £                   |
| <b>Income from</b>             |      |                       |                     |                     |
| Donations and grants           | 3    | 25,087                | -                   | 25,087              |
| Charitable activities          | 5    | 370,430               | -                   | 370,430             |
| Other trading activities       | 6    | 4,119                 | -                   | 4,119               |
| Investments                    | 7    | 866                   | -                   | 866                 |
| Total                          |      | <u>400,502</u>        | <u>-</u>            | <u>400,502</u>      |
| <b>Expenditure on</b>          |      |                       |                     |                     |
| Raising funds                  | 10   | 1,062                 | -                   | 1,062               |
| Charitable activities          | 8,10 | 383,412               | 690                 | 384,102             |
| Other                          | 9,10 | 1,934                 | -                   | 1,934               |
| Total                          |      | <u>386,408</u>        | <u>690</u>          | <u>387,098</u>      |
| Net income                     |      | <u>14,094</u>         | <u>(690)</u>        | <u>13,404</u>       |
| Net movements in funds         |      | 14,094                | (690)               | 13,404              |
| <b>Reconciliation of funds</b> |      |                       |                     |                     |
| Total funds brought forward    |      | <u>213,334</u>        | <u>2,845</u>        | <u>216,179</u>      |
| Total funds carried forward    |      | <u>227,428</u>        | <u>2,155</u>        | <u>229,583</u>      |

The notes on pages 17 to 28 form an integral part of these financial statements.



**THE DYSLEXIA ASSOCIATION (REGISTRATION NUMBER:  
03941946)**

**BALANCE SHEET  
31 DECEMBER 2020**

|   |      | 2020            |                | 2019            |                |
|---|------|-----------------|----------------|-----------------|----------------|
|   | Note | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |      |                 |                |                 |                |
| Tangible assets                                       | 13   |                 | 5,363          |                 | 5,068          |
| <b>Current assets</b>                                 |      |                 |                |                 |                |
| Stocks  |      | 343             |                | 354             |                |
| Debtors   | 14   | 12,146          |                | 31,937          |                |
| Cash at bank and in hand                              |      | <u>279,066</u>  |                | <u>231,668</u>  |                |
|   |      | 291,555         |                | 263,959         |                |
| <b>Creditors: Amounts falling due within one year</b> | 15   | <u>(29,395)</u> |                | <u>(39,444)</u> |                |
| <b>Net current assets</b>                             |      |                 | <u>262,160</u> |                 | <u>224,515</u> |
| <b>Net assets</b>                                     |      |                 | <u>267,523</u> |                 | <u>229,583</u> |
| <b>The funds of the charity:</b>                      |      |                 |                |                 |                |
| Restricted funds                                      |      |                 | 1,346          |                 | 2,155          |
| Unrestricted funds                                    |      |                 | <u>266,177</u> |                 | <u>227,428</u> |
| <b>Total charity funds</b>                            |      |                 | <u>267,523</u> |                 | <u>229,583</u> |

The notes on pages 17 to 28 form an integral part of these financial statements.

**THE DYSLEXIA ASSOCIATION (REGISTRATION NUMBER:  
03941946)**

**BALANCE SHEET  
31 DECEMBER 2020**

..... continued

---

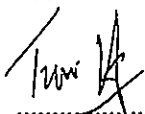
For the financial year ended 31 December 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 26 July 2021 and signed on its behalf by:



.....  
T Hiles  
Trustee

The notes on pages 17 to 28 form an integral part of these financial statements.

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**1 GENERAL INFORMATION**

The charity is a company limited by guarantee and is incorporated in England and Wales.

The address of its registered office is:  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG6 7LB

These financial statements were authorised for issue by the Board of Trustees on 26 July 2021.

The charity is a company limited by guarantee and has no share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

**2 ACCOUNTING POLICIES**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Dyslexia Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**Preparation of the accounts on the going concern basis**

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The most significant areas of operational uncertainty are:

- Succession planning: the likely retirement of senior personnel over the next few years. This was flagged up as a risk in the 2017 Trustee Report and continues to be a pressing concern. As reported above, a succession plan has been developed and the implementation of it has begun.
- The need to recruit and retain additional suitably qualified specialist tutors/trainers who can deliver assessment and training continues to be a priority. Without the availability of the right resources, we are limited in the services we can deliver, which impacts on our ability to meet the needs of our clients and our expansion plans. Recruitment of specialists is an on-going challenge.
- Covid-19: the pandemic had the potential to cause severe damage to the charity. However, this was diminished by the rapid development of new ways of providing services. The charity will continue to remain flexible in its approach to supporting clients, generating income, and reducing risk.

**Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

Preparation of the financial statements requires management to make significant judgements and estimates. During the preparation of these financial statements there have been no significant or material judgements and estimates that require disclosure.

**Fund accounting policy**

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors insofar as they are intended to be binding on the Trustees.

Designated funds are established by the Trustees for expenditure on future projects.

Further details of each fund are disclosed in note 20.1.

**Income**

Donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must be used in future accounting periods.

Income from charitable activities, being income from service delivery and dyslexia publications, is recognised on a receivable basis. Income from service users is included on the basis of sessions invoiced or work done in accordance with any contract terms.

Income from fundraising events is classified as other trading activities and is recognised on a receivable basis.

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

Income from investments is recognised on a receivable basis.

Government grants are accounted for using the accruals model.

**Expenditure**

All expenses are accounted for on an accruals basis.

Expenditure on raising funds are those costs incurred in attracting voluntary income.

Charitable activities include direct expenditure associated with service delivery being dyslexia assessment, screening, tuition, teaching and tutor training. A second charitable activity is dyslexia publications and includes direct expenditure associated with the sale of books and resources, newsletter subscriptions and library subscriptions.

Expenditure on other items include those incurred in the governance of the charity and its assets and are primarily associated with statutory requirements.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Fixed assets**

Fixed assets are initially recorded at cost.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

|                   |                            |
|-------------------|----------------------------|
| Development costs | 33.33% straight line basis |
|-------------------|----------------------------|

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

|                       |                                   |
|-----------------------|-----------------------------------|
| Office equipment      | 25% or 33.33% straight line basis |
| Fixtures and fittings | 25% straight line basis           |

**Research and development expenditure**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Stock**

Stocks of educational materials are valued at cost.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

# THE DYSLEXIA ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2020

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

#### Financial Instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 INCOME FROM DONATIONS AND GRANTS

|                      | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Donations and grants | 6,798                      | -                        | 6,798                    | 25,087                   |
| Government grants    | -                          | 13,472                   | 13,472                   | -                        |
|                      | <u>6,798</u>               | <u>13,472</u>            | <u>20,270</u>            | <u>25,087</u>            |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**4 GRANTS RECEIVABLE**

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Coronavirus Job Retention Scheme | -                          | 13,472                   | 13,472                   | -                        |

During the year, the charity obtained £13,472 (2019 - £nil) in government grants.

**5 INCOME FROM CHARITABLE ACTIVITIES**

|   | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|---|----------------------------|--------------------------|--------------------------|--------------------------|
| Screening,<br>assessment & tuition                    |                            |                          |                          |                          |
| Income from teaching<br>resources and<br>publications | -                          | -                        | -                        | 22                       |
| Service delivery                                      | 316,280                    | -                        | 316,280                  | 370,408                  |
|   | <u>316,280</u>             | <u>-</u>                 | <u>316,280</u>           | <u>370,430</u>           |

**6 INCOME FROM OTHER TRADING ACTIVITIES**

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|--------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Fundraising events | 1,756                      | -                        | 1,756                    | 4,119                    |

**7 INCOME FROM INVESTMENTS**

|                             | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|-----------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank interest<br>receivable | 404                        | -                        | 404                      | 866                      |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**8 COST OF CHARITABLE ACTIVITIES**

|                                 | Activities<br>undertaken<br>directly<br>£ | 2020<br>£ | 2019<br>£ |
|---------------------------------|---|-----------|-----------|
| Screening, assessment & tuition | 298,303                                   | 298,303   | 384,102   |

**9 OTHER**

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total Funds<br>2020<br>£ | Total Funds<br>2019<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Other financial costs | 1,917                      | -                        | 1,917                    | 1,934                    |



**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**10 TOTAL RESOURCES EXPENDED**

|                                     | Raising<br>funds | Screening,<br>assessment<br>& tuition | Other        | Total          |
|-------------------------------------|------------------|---------------------------------------|--------------|----------------|
|                                     | £                | £                                     | £            | £              |
| <b>Direct costs</b>                 |                  |                                       |              |                |
| Fundraising costs                   | 550              | -                                     | -            | 550            |
| Staff costs - wages & salaries      | -                | 165,185                               | -            | 165,185        |
| Staff costs - employer's NIC        | -                | 3,624                                 | -            | 3,624          |
| Staff pensions                      | -                | 3,122                                 | -            | 3,122          |
| Recruitment & training              | -                | 814                                   | -            | 814            |
| External Agency Payments            | -                | 100                                   | -            | 100            |
| Bursaries                           | -                | 809                                   | -            | 809            |
| Office expenses - other             | -                | 5,311                                 | -            | 5,311          |
| Operating leases - land & buildings | -                | 10,900                                | -            | 10,900         |
| Motor and travel costs - other      | -                | 74                                    | -            | 74             |
| Associate costs                     | -                | 89,206                                | -            | 89,206         |
| Office expenses - telephone         | -                | 2,258                                 | -            | 2,258          |
| Computer expenses                   | -                | 2,184                                 | -            | 2,184          |
| Advertising/Marketing               | -                | 704                                   | -            | 704            |
| Subscriptions                       | -                | 157                                   | -            | 157            |
| Assessment and teaching resources   | -                | 6,183                                 | -            | 6,183          |
| Establishment - rates & water       | -                | 269                                   | -            | 269            |
| Establishment - light & heat        | -                | 540                                   | -            | 540            |
| Establishment - insurance           | -                | 1,805                                 | -            | 1,805          |
| Depreciation                        | -                | 2,401                                 | -            | 2,401          |
| Accountancy fees                    | -                | 2,622                                 | -            | 2,622          |
| Legal and professional fees         | -                | 35                                    | -            | 35             |
| Bank charges                        | -                | -                                     | 1,917        | 1,917          |
|                                     | <u>550</u>       | <u>298,303</u>                        | <u>1,917</u> | <u>300,770</u> |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**11 EMPLOYEES' REMUNERATION**

The average number of persons employed by the charity (including Trustees) during the year was as follows:

|         | 2020<br>No. | 2019<br>No. |
|---------|-------------|-------------|
| General | <u>10</u>   | <u>11</u>   |

The aggregate payroll costs of these persons were as follows:

|                     | 2020<br>£      | 2019<br>£      |
|---------------------|----------------|----------------|
| Wages and salaries  | 165,185        | 178,040        |
| Social security     | 3,624          | 9,693          |
| Other pension costs | <u>3,122</u>   | <u>2,997</u>   |
|                     | <u>171,931</u> | <u>190,730</u> |

**Trustees' remuneration and expenses**

No Trustees received any remuneration or had expenses reimbursed during the year.

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**12 INTANGIBLE FIXED ASSETS**

|  | Development<br>costs<br>£ |
|--|---------------------------|
| <b>Cost</b>  |                           |
| As at 1 January, 2020 and 31 December, 2020                | <u>10,230</u>             |
| <b>Amortisation</b>  |                           |
| As at 1 January, 2020 and 31 December, 2020                | <u>10,230</u>             |
| <b>Net book value</b>                                      |                           |
| As at 31 December, 2020                                    | <u>-</u>                  |
| As at 31 December, 2019                                    | <u>-</u>                  |
| Development costs relate to the creation of a new website. |                           |

**13 TANGIBLE FIXED ASSETS**

|                         | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£    |
|-------------------------|-------------------------------|----------------|---------------|
| <b>Cost</b>             |                               |                |               |
| As at 1 January, 2020   | 4,519                         | 27,271         | 31,790        |
| Additions               | -                             | 2,696          | 2,696         |
| Disposals               | (3,538)                       | (9,357)        | (12,895)      |
| As at 31 December, 2020 | <u>981</u>                    | <u>20,610</u>  | <u>21,591</u> |
| <b>Depreciation</b>     |                               |                |               |
| As at 1 January, 2020   | 4,519                         | 22,203         | 26,722        |
| Eliminated on disposals | (3,538)                       | (9,357)        | (12,895)      |
| Charge for the year     | -                             | 2,401          | 2,401         |
| As at 31 December, 2020 | <u>981</u>                    | <u>15,247</u>  | <u>16,228</u> |
| <b>Net book value</b>   |                               |                |               |
| As at 31 December, 2020 | <u>-</u>                      | <u>5,363</u>   | <u>5,363</u>  |
| As at 31 December, 2019 | <u>-</u>                      | <u>5,068</u>   | <u>5,068</u>  |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**14 DEBTORS**

|               | 2020<br>£     | 2019<br>£     |
|---------------|---------------|---------------|
| Trade debtors | <u>12,146</u> | <u>31,937</u> |

**15 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2020<br>£     | 2019<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 6,813         | 11,469        |
| Taxation and social security | 3,338         | 2,307         |
| Other creditors              | 6,385         | 5,570         |
| Accruals and deferred income | <u>12,859</u> | <u>20,098</u> |
|                              | <u>29,395</u> | <u>39,444</u> |

At the year end, deferred income amounted to £12,859 (2019 - £20,098) with £20,098 released to income from charitable activities (2019 - £20,445). Deferred income relates to lessons paid for in advance or for a period that spanned the period end.

**16 OPERATING LEASE COMMITMENTS**

As at 31 December 2020 the charity had total commitments under non-cancellable operating leases as follows:

|                           | Land and Buildings |              | Other        |              |
|---------------------------|--------------------|--------------|--------------|--------------|
|                           | 2020<br>£          | 2019<br>£    | 2020<br>£    | 2019<br>£    |
| Within one year           | 5,450              | 6,530        | 744          | 744          |
| Within two and five years | <u>-</u>           | <u>-</u>     | <u>558</u>   | <u>1,302</u> |
|                           | <u>5,450</u>       | <u>6,530</u> | <u>1,302</u> | <u>2,046</u> |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**17 PENSION SCHEME**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £3,122 (2019 - £2,997).

Contributions totalling £5,985 (2019 - £5,570) were payable to the scheme at the end of the period and are included in creditors.

**18 FINANCIAL INSTRUMENTS**

**Categorisation of financial instruments**

|  | <b>2020</b>   | <b>2019</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Financial assets measured at amortised cost      | 291,212       | 263,605       |
| Financial liabilities measured at amortised cost | <u>26,057</u> | <u>41,091</u> |

**Items of income, expense, gains or losses**

The total interest income for financial assets not measured at fair value through profit or loss is £404 (2019 - £866).

**19 RELATED PARTIES**

**Controlling entity**

The charity is controlled by the Trustees who are all directors of the company.

**Key management personnel**

|  | <b>2020</b>   | <b>2019</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Total employee benefits paid to key management personnel | <u>41,392</u> | <u>42,540</u> |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**20 ANALYSIS OF FUNDS**

|                          | At 1 January<br>2020 | Income         | Expenditure      | Transfers      | At 31<br>December<br>2020 |
|--------------------------|----------------------|----------------|------------------|----------------|---------------------------|
|                          | £                    | £              | £                | £              | £                         |
| <b>Designated funds</b>  |                      |                |                  |                |                           |
| Dissolution fund         | 66,331               | -              | -                | -              | 66,331                    |
| Rutland Support Group    | 2,167                | -              | -                | -              | 2,167                     |
| Bursary fund             | -                    | -              | -                | 4,731          | 4,731                     |
|                          | <u>68,498</u>        | <u>-</u>       | <u>-</u>         | <u>4,731</u>   | <u>73,229</u>             |
| <b>General funds</b>     |                      |                |                  |                |                           |
| General funds            | <u>158,930</u>       | <u>325,238</u> | <u>(286,489)</u> | <u>(4,731)</u> | <u>192,948</u>            |
| <b>Restricted funds</b>  |                      |                |                  |                |                           |
| Bursary fund             | 2,155                | -              | (809)            | -              | 1,346                     |
| COVID-19 furlough scheme | -                    | 13,472         | (13,472)         | -              | -                         |
|                          | <u>2,155</u>         | <u>13,472</u>  | <u>(14,281)</u>  | <u>-</u>       | <u>1,346</u>              |
|                          | <u>229,583</u>       | <u>338,710</u> | <u>(300,770)</u> | <u>-</u>       | <u>267,523</u>            |

|                          | At 1 January<br>2019 | Income         | Expenditure      | At 31<br>December<br>2019 |
|--------------------------|----------------------|----------------|------------------|---------------------------|
|                          | £                    | £              | £                | £                         |
| <b>Designated funds</b>  |                      |                |                  |                           |
| Dissolution fund         | 55,871               | 10,460         | -                | 66,331                    |
| Rutland Support Group    | -                    | 2,167          | -                | 2,167                     |
| Bursary fund             | -                    | -              | -                | -                         |
|                          | <u>55,871</u>        | <u>12,627</u>  | <u>-</u>         | <u>68,498</u>             |
| <b>General funds</b>     |                      |                |                  |                           |
| General funds            | <u>157,463</u>       | <u>387,875</u> | <u>(386,408)</u> | <u>158,930</u>            |
| <b>Restricted funds</b>  |                      |                |                  |                           |
| Bursary fund             | 2,845                | -              | (690)            | 2,155                     |
| COVID-19 furlough scheme | -                    | -              | -                | -                         |
|                          | <u>2,845</u>         | <u>-</u>       | <u>(690)</u>     | <u>2,155</u>              |
|                          | <u>216,179</u>       | <u>400,502</u> | <u>(387,098)</u> | <u>229,583</u>            |

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**Designated funds**

**Dissolution Fund:** This fund represents the expected cost, should the charity cease to be a going concern, of satisfying all its legal obligations enabling proper notice to be given to the staff and beneficiaries and for all due payments to be made to staff and other organisations.

**Rutland Support Group:** This fund can be used for testing and supporting people who live in the county of Rutland.

**Bursary Fund:** This fund is designated by the trustees to award bursaries for dyslexia assessment, tuition and skills development to those people who are assessed as being in need but low of income.

**Restricted funds**

The Bursary Fund is used to award bursaries for dyslexia assessment, tuition and skills development to those people who are assessed as being in need but of low income.

The COVID-19 furlough scheme fund has been used to cover the salaries costs of employees that were furloughed during the COVID-19 pandemic.

**THE DYSLEXIA ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**21 NET ASSETS BY FUND**

|   | Unrestricted<br>Funds | Restricted<br>funds | Total Funds 2020 | Total Funds<br>2019 |
|---|-----------------------|---------------------|------------------|---------------------|
|   | £                     | £                   | £                | £                   |
| Intangible assets                                 | -                     | -                   | -                | -                   |
| Tangible assets                                   | 5,363                 | -                   | 5,363            | 5,068               |
| Current assets                                    | 290,209               | 1,346               | 291,555          | 263,959             |
| Creditors: Amounts falling<br>due within one year | (29,395)              | -                   | (29,395)         | (39,444)            |
| Net assets  | <u>266,177</u>        | <u>1,346</u>        | <u>267,523</u>   | <u>229,583</u>      |

|   | Unrestricted<br>Funds | Restricted<br>funds | Total Funds<br>2019 |
|---|-----------------------|---------------------|---------------------|
|   | £                     | £                   | £                   |
| Intangible assets                                 | -                     | -                   | -                   |
| Tangible assets                                   | 5,068                 | -                   | 5,068               |
| Current assets                                    | 261,804               | 2,155               | 263,959             |
| Creditors: Amounts falling due within one<br>year | (39,444)              | -                   | (39,444)            |
| Net assets  | <u>227,428</u>        | <u>2,155</u>        | <u>229,583</u>      |



**THE DYSLEXIA ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES BY FUND**  
**YEAR ENDED 31 DECEMBER 2020**

---

|                         | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2020 | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2019 |
|-------------------------|--------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|                         | Unrestricted<br>Funds          | Restricted<br>Funds               | Total                          | Total                             |
|                         | £                              | £                                 | £                              | £                                 |
| Raising funds           |                                |                                   |                                |                                   |
| Fundraising costs       | 550                            | -                                 | 550                            | -                                 |
| Office expenses - other | -                              | -                                 | -                              | 1,062                             |
|                         | <u>550</u>                     | <u>-</u>                          | <u>550</u>                     | <u>1,062</u>                      |

This page does not form part of the statutory financial statements.

**THE DYSLEXIA ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES BY FUND**  
**YEAR ENDED 31 DECEMBER 2020**

..... continued

|   | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2020 | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2019 |
|---|--------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|   | Unrestricted<br>Funds          | Restricted<br>Funds               | Total                          | Total                             |
|   | £                              | £                                 | £                              | £                                 |
| <b>Charitable activities</b>                          |                                |                                   |                                |                                   |
| <b>Screening, assessment &amp; skills development</b> |                                |                                   |                                |                                   |
| Staff costs - employer's NIC                          | 3,490                          | 134                               | 3,624                          | 9,693                             |
| Recruitment & training                                | 814                            | -                                 | 814                            | 3,204                             |
| Bursaries   | -                              | 809                               | 809                            | 690                               |
| External Agency Payments                              | 100                            | -                                 | 100                            | 100                               |
| Staff costs - wages & salaries                        | 151,885                        | 13,300                            | 165,185                        | 178,040                           |
| Staff pensions  | 3,084                          | 38                                | 3,122                          | 2,997                             |
| Operating leases - land & buildings                   | 10,900                         | -                                 | 10,900                         | 10,900                            |
| Associate costs                                       | 89,206                         | -                                 | 89,206                         | 136,617                           |
| Computer expenses                                     | 2,184                          | -                                 | 2,184                          | 2,752                             |
| Assessment and teaching resources                     | 6,183                          | -                                 | 6,183                          | 11,378                            |
| Motor and travel costs - other                        | 74                             | -                                 | 74                             | 5,684                             |
| Advertising/Marketing                                 | 704                            | -                                 | 704                            | 2,212                             |
| Office expenses - telephone                           | 2,258                          | -                                 | 2,258                          | 2,756                             |
| Office expenses - other                               | 5,311                          | -                                 | 5,311                          | 4,586                             |
| Subscriptions   | 157                            | -                                 | 157                            | 169                               |
| Establishment - light & heat                          | 540                            | -                                 | 540                            | 2,160                             |
| Establishment - insurance                             | 1,805                          | -                                 | 1,805                          | 1,719                             |
| Establishment - rates & water                         | 269                            | -                                 | 269                            | 265                               |
| Depreciation  | 2,401                          | -                                 | 2,401                          | 1,709                             |
| Accountancy fees                                      | 2,622                          | -                                 | 2,622                          | 2,496                             |
| Legal and professional fees                           | 35                             | -                                 | 35                             | 1,125                             |
| Other interest payable                                | -                              | -                                 | -                              | 8                                 |
| Amortisation of development costs                     | -                              | -                                 | -                              | 2,842                             |
|   | <u>284,022</u>                 | <u>14,281</u>                     | <u>298,303</u>                 | <u>384,102</u>                    |

This page does not form part of the statutory financial statements.

**THE DYSLEXIA ASSOCIATION**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES BY FUND**  
**YEAR ENDED 31 DECEMBER 2020**

..... continued

|                          | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2020 | Year ended 31<br>December 2020 | Year ended 31<br>December<br>2019 |
|--------------------------|--------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|                          | Unrestricted<br>Funds          | Restricted<br>Funds               | Total                          | Total                             |
|                          | £                              | £                                 | £                              | £                                 |
| Other                    |                                |                                   |                                |                                   |
| Bank charges             | 1,917                          | -                                 | 1,917                          | 1,934                             |
|                          | <u>1,917</u>                   | <u>-</u>                          | <u>1,917</u>                   | <u>1,934</u>                      |
| Total resources expended | <u>286,489</u>                 | <u>14,281</u>                     | <u>300,770</u>                 | <u>387,098</u>                    |

This page does not form part of the statutory financial statements.